

Sanket Patel

Finance & Costing Analyst

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Professional Summary

Results-driven Finance & Costing Analyst with over 6 years of expertise in data analysis, cost optimization, and strategic financial planning.

Proven track record in driving operational efficiency and profitability through advanced analytics and ERP implementation.

Core Competencies



Financial Analysis

- Variance Analysis
- Cost-Benefit Analysis
- Profitability Analysis
- Trend Analysis



Costing Expertise

- Standard Costing
- Activity-Based Costing



Technical Skills

- Power BI & Tableau
- SQL & Python (Basic)
- ERP Systems Implementation
- Data Visualization



Strategic Planning

- Budgeting & Forecasting
- Strategic Cost Control
- Performance Metrics
- Risk Management
- Business Intelligence

Professional Experience

Chain n Chains Pvt Ltd, Mumbai
Finance & Costing Analyst | Dec 2023 – Present

- Successfully implemented ERP system and led 15-member cross-functional team
- Streamlined WIP reporting processes, achieving 20% reduction in cycle time and improving operational efficiency
- Developed comprehensive flash reports providing real-time financial insights for executive decision-making
- Reduced manufacturing costs by 15% through strategic inventory aging analysis and waste minimization initiatives
- Implemented standard costing model enabling accurate cost tracking and variance analysis across all departments
- Created automated dashboards in Power BI for real-time cost monitoring and KPI tracking

Jewelex India, Surat
Costing Executive | Apr 2021 – Mar 2023

- Supported implementation of standard cost system and prepared monthly variance reports for management review
- Participated in Lean Six Sigma initiatives resulting in 12% improvement in process efficiency
- Assisted in annual budgeting process and ensured compliance with financial reporting standards
- Developed cost allocation models for accurate departmental expense tracking

Glamour Jewellers FZCO, Dubai
Costing Executive | Apr 2023 – Oct 2023

- Contributed to annual budgeting and quarterly forecasting processes for new collection launches
- Conducted detailed labor and overhead cost analysis to optimize pricing strategies and improve margins
- Streamlined costing workflows for custom orders and bulk production, reducing processing time by 25%
- Performed SKU-level costing analysis supporting price structuring and margin enhancement initiatives
- Collaborated with procurement team to negotiate better supplier terms, reducing material costs by 8%

Uday Fashion, Surat
Junior Costing Executive | Apr 2018 – Mar 2021

- Collaborated with production and procurement teams to analyze cost drivers and identify waste reduction opportunities
- Managed inventory cost control processes and prepared monthly reconciliation reports
- Contributed to month-end close activities and financial statement preparation
- Assisted in developing cost standards for new product lines

Technical Proficiency



Business Intelligence Tools

Expert: Power BI, QlikView, Tableau

Advanced: Microsoft Excel (Pivot Tables, Power Query)



ERP & Accounting Systems

Expert: Microsoft Business Central, QuickBooks, Xero, Synergics

Advanced: SAP CO Module, Oracle Financials

Proficient: Tally ERP, Zoho Books



Data Analysis & Programming

Advanced: SQL ,DAX

Intermediate: Python (Pandas, NumPy, Matplotlib)



Cloud & Collaboration

Proficient: Microsoft 365 Suite,N8N Workflow

Specialized Skills & Methodologies

Financial Management

- Financial Statement Preparation & Analysis
- Cash Flow Forecasting & Management
- GAAP & IFRS Compliance
- Management Reporting & Dashboards

Cost Management

- Standard & Traditional Costing Methods
- Inventory Valuation & Stock Management
- Cost Allocation & Absorption
- Break-Even Analysis
- Pricing Strategy Development

Process Improvement

- Six Sigma Methodologies
- Process Mapping & Optimization
- Kaizen & Continuous Improvement
- Root Cause Analysis

Soft Skills

- Team Leadership & Mentoring
- Cross-Functional Collaboration
- Presentation & Communication
- Problem-Solving & Critical Thinking
- Time Management & Prioritization
- Attention to Detail & Accuracy

Education

Master of Business Administration

Gujarat Technological University | 2015 – 2017

Specialization: Finance & Investment Management

Key Coursework: Financial Modeling, Investment Analysis, Corporate Finance, Strategic Management, Business Analytics, Decision Science, Risk Management

Bachelor of Commerce

Veer Narmad South Gujarat University | 2012 – 2015

Focus Areas: Financial Accounting, Cost Accounting, Business Economics, **Statistics**

Professional Certifications

Microsoft Certified: Power BI Data Analyst Associate

Advanced data visualization and business intelligence reporting

SQL Certification

Database management and advanced query optimization

Key Achievements

20%

Cycle Time Reduction

Streamlined WIP reporting processes

15%

Cost Savings

Manufacturing cost reduction through optimization

15

Team Leadership

Successfully led cross-functional team members

6+

Years Experience

Finance and costing expertise across industries

Languages

Gujarati

Native Language

Full professional proficiency

English

Proficient

Business communication & technical writing

Hindi

Proficient

Conversational & business fluency

Professional References

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