

Sanket Patel

Finance & Costing Analyst

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PROFESSIONAL SUMMARY

Experienced finance and costing executive with 6 years in data analysis, cost optimization, and performance improvement. Proficient in financial modeling and forecasting to support strategic decisions. Strong communicator and team leader, focused on efficiency and business success.

PROFESSIONAL EXPERIENCES

Finance & Costing Analyst at Chain n Chains Pvt Ltd . in Mumbai, India 12/2023 – Running

- **Financial Statement Preparation & Review:** Prepared and reviewed monthly, quarterly, and annual financial statements, including the balance sheet, income statement, and cash flow statement.
- **ERP Software Implementation:** Collaborated with developers to enhance reports and led a 15-member team in gold entries, improving accuracy and performance.
- **Cost & Operational Data Analysis:** Analyzed detailed cost breakdowns, manufacturing specifications, and operational data to identify profit margin impacts and recommend process improvements.
- **Data Collection, Analysis & Reporting:** Gathers and analyzes cost and operational data to prepare cash flow statements, cost analyses, loss reports, and productivity metrics.
- **Product Costing:** Developed detailed product costing reports for gold jewellery, considering specific manufacturing processes.
- **Inventory & Stock Management:** Achieved 10% cost reduction by optimizing inventory through aging report analysis.
- **Cost Accuracy & Financial Analysis:** Monitored costing reports against accounting data to enhance accuracy and financial integrity.
- **Budgeting & Cost Control:** Prepared budget forecasts, analyzed variances, and created sales reports to highlight customer trends .
- **Financial Reporting:** Delivered monthly results to management, including detailed costing reports, production loss analysis, and departmental performance insights.

Costing Executive at Glamour jewellers fzco in Dubai, U.A.E 04/2023 – 10/2023

- Prepared monthly, quarterly, and annual financial reports, offering insights into company performance.
- Created visually appealing spending reports with charts to support informed financial decisions.
- Prepared comprehensive cash flow statements and contributed to the preparation of balance sheets and profit & loss statements.

- Conducted a detailed analysis of manufacturing costs, achieving a 15% expense reduction through strategic optimizations.

Costing Executive at Jewelelex India in Surat, India

04/2021 – 03/2023

- Create report which Identified employee errors and man-made diamond breakage and streamlining processes for improved efficiency.
- Handling taxation reports in compliance with local regulations and tax laws.
- Streamlined WIP reporting workflows, reducing reporting cycle time by 20% and increasing overall productivity.

Entry-level Accountant Executive at Uday Fashion.

04/2018 - 03/2021

- Accurately performed daily cash functions, including A/P and A/R tracking, payroll transactions, expense management, calling vendors for payment, and various reconciliations.
- Played a key role in the month-end financial close process by preparing, reviewing, and analysing accounting entries and account reconciliations.

EDUCATION

Degree	Institution	Years	Areas of Focus
Master of Business Administration	Gujarat Technological University	2015-2017	Finance, Investments, Tools and Frameworks for Decision Making
Bachelor of Commerce	Veer Narmad South Gujarat University	2012-2015	Financial Accounting, Economics, Auditing, Business Management

PROFESSIONAL CERTIFICATES

- Microsoft Certified: Power BI Certification
- Oracle SQL Certification

SKILLS

- Experience with data visualization and reporting tools such as Power BI, QlikView, and Tableau.
- Familiar with various accounting software including Microsoft Business Central, SAP Co QuickBooks, Xero and synergics.
- Completed the SAP CO module course, enhancing expertise in cost controlling and financial management.
- Expert proficiency In SQL.
- Strong analytical and problem-solving skills.
- Strong knowledge of accounting principles, GAAP, and international accounting standards.
- Experience in reconciling accounts and ensuring accuracy in financial records.

- Ability to analyze complex financial data and provide strategic recommendations for improvement.
- Excellent communication, leadership, and team-building skills.

REFERENCES

Name	Position	Company	Contact no
Prashant Bhai	Senior Accountant	Uday Fashion	+91 91067 04498
Aayushji	Accountant Executive	Jewelex India Pvt Ltd	+91 76983 73618
Santoshji	Senior HR Manager	Chain N Chains	+91 77180 64515

LANGUAGES KNOWN

Gujarati: First Language
English: Proficient
German-Intermediate
Hindi: Proficient