

Sanket Patel

Finance & Costing Analyst

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Location:Nerul, Navi Mumbai

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Professional Summary

Results-driven Finance & Costing Analyst with over 6 years of expertise in data analysis, cost optimization, and strategic financial planning.

Proven track record in driving operational efficiency and profitability through advanced analytics and ERP implementation.

Core Competencies

 Financial Analysis	 Costing Expertise
Variance Analysis	Standard Costing
Cost-Benefit Analysis	Activity-Based Costing
Profitability Analysis & Trend Analysis	

 Technical Skills	 Strategic Planning
Power BI & Tableau	Budgeting & Forecasting
SQL & Python	Strategic Cost Control & Business Intelligence
ERP Systems Implementation	Performance Metrics
Data Visualization	Risk Management

Education

Master of Business Administration

Gujarat Technological University | 2015 – 2017

Specialization: Finance

Focus Areas: Strategic Management, Business Analytics, Decision Science

Bachelor of Commerce

Veer Narmad South Gujarat University | 2012 – 2015

Specialization: Statistical Methods

Focus Areas: Financial Accounting, Cost Accounting, Business Economics, Statistics

Professional Experience

Chain N Chains Pvt. Ltd., Mumbai

Finance & Costing Analyst | Dec 2023 – Present

- Implemented an ERP system and led a 15-member cross-functional team.
- Streamlined WIP reporting processes, achieving 20% reduction in cycle time and improving operational efficiency
- Developed comprehensive flash reports providing real-time financial insights for executive decision-making
- Reduced manufacturing costs by 15% through strategic inventory aging analysis and waste minimization initiatives
- Implemented standard costing model enabling accurate cost tracking and variance analysis across all departments
- Created automated dashboards in Power BI for real-time cost monitoring and KPI tracking

Jewelex India, Surat

Costing Executive | Apr 2021 – Mar 2023

- Supported implementation of standard cost system and prepared monthly variance reports for management review
- Participated in Lean Six Sigma initiatives resulting in 12% improvement in process efficiency
- Assisted in annual budgeting process and ensured compliance with financial reporting standards
- Developed cost allocation models for accurate departmental expense tracking

Glamour Jewellers FZCO, Dubai

Costing Executive | Apr 2023 – Oct 2023

- Contributed to annual budgeting and quarterly forecasting processes for new collection launches
- Conducted detailed labor and overhead cost analysis to optimize pricing strategies and improve margins
- Streamlined costing workflows for custom orders and bulk production, reducing processing time by 25%
- Performed SKU-level costing analysis supporting price structuring and margin enhancement initiatives
- Collaborated with procurement team to negotiate better supplier terms, reducing material costs by 8%

Uday Fashion, Surat

Junior Costing Executive | Apr 2018 – Mar 2021

- Collaborated with production and procurement teams to analyze cost drivers and identify waste reduction opportunities
- Managed inventory cost control processes and prepared monthly reconciliation reports
- Contributed to month-end close activities and financial statement preparation
- Assisted in developing cost standards for new product line

Technical Proficiency

 Business Intelligence Tools	 ERP & Accounting Systems
Expert: Power BI, QlikView, Tableau	Expert: Microsoft Business Central, Synergics QuickBooks, Xero, Tally ERP, Zoho Books
Advanced: Microsoft Excel (Pivot Tables, Power Query)	Advanced: SAP CO Module,
 Data Analysis & Programming	 Cloud & Collaboration
Advanced: SQL, DAX	Proficient: Microsoft 365 Suite, N8N Workflow
Intermediate: Python (Pandas, NumPy, Matplotlib)	

Specialized Skills & Methodologies

<u>Financial Management</u>	<u>Cost Management</u>
Financial Statement Preparation & Analysis	Standard & Traditional Costing Methods
Cash Flow Forecasting & Management	Inventory Valuation & Stock Management
GAAP & IFRS Compliance	Cost Allocation & Break-Even Analysis
Management Reporting & Dashboards	Pricing Strategy Development

<u>Process Improvement</u>	<u>Soft Skills</u>
Six Sigma & Kaizen Methodologies	Team Leadership & Mentoring
Process Mapping & Optimization	Attention to Detail & Accuracy
Root Cause Analysis	Problem-Solving & Critical Thinking

Professional Certifications

Microsoft Certified: Python & Power BI Data Analyst Associate <u>Powerbi Certificate</u>	Oracle SQL Certification <u>SQL Certificate</u>
Advanced data visualization and business intelligence reporting	Database management and advanced query optimization

Key Achievements

20% Cycle Time Reduction Streamlined WIP reporting processes	15% Cost Savings Manufacturing cost reduction through optimization	15 Team Leadership Successfully led cross-functional team members	6+ Years Experience Finance and costing expertise across industries
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Languages

Gujarati Native Language Full professional proficiency	English Proficient Business communication & technical writing	Hindi Proficient Conversational & business fluency
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Professional References

Prashant Bhai Senior Accountant Uday Fashion +91 91067 04498	Aayushji Accountant Executive Jewelex India Pvt Ltd +91 76983 73618	Santoshji Senior HR Manager Chain N Chains +91 77180 64515
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