

**SRMIST/MHS/24-25/WO NO 0271**

**DT: 05.09.2024**

**TO**

**M/s. A ONE SALASAR PVT LTD**

#702, Opal Square IT Park

Padwal Nagar , Thane (w) - 400 604.

Phone: 89767 02440

Mail ID: gaurav.bankar@salasarauction.com

GST : 27AAOCA5506C1ZV

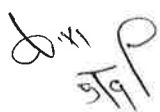
**Kind Attention: Mr. Gaurav Bankar**

**Subject:** Work order for "E AUCTION SERVICES for MHS ,SRM University ,Chennai @  
at SRM -Kattankulathur - Reg,

**Reference:** Your email confirmation dated 30.05.2024 & WO :129 .

With reference to the above, We are pleased to issue you this Work order for "E Auction Service" at our SRM University, Chennai providing the required Drafting of the Auction Catalogue, Approved Catalogue to upload on the website [www.salasarauction.com](http://www.salasarauction.com), To Contact all the Suppliers/Vendors as provided by the Company through Phone/SMS/E-Mails for Various lots/location being put up in the auctions, Follow up with vendors/suppliers for auction participation. To provide a platform for online bidding to the vendors/ suppliers. Helping bidders for the bidding process on our website through mock auction. After completing the e-auction, Auction Report will be submitted to the Company.

SRM university, Chennai is accepted for a Value of Rs.80,000.00/- (Rupees Eighty Thousand Only) Exclusive of GST and other Taxes.



**The Details of the works:**

| S.No | Description   | Unit    | Quantity | Rate      | Amount             |
|------|---|---------|----------|-----------|--------------------|
| 1    | To conduct reverse e-auctions service (Monthly basis -up to 20 events ) | Monthly | 03       | 40,000.00 | 1, 20,000.00       |
|      | GST @ 18%   |         |          |           | 21,600.00          |
|      | <b>Total Amount Including GST</b>                                       |         |          |           | <b>1,41,600.00</b> |

**(Rupees One Lakh Forty one Thousand Six Hundred Only)**

In case of any modifications in the event, the rates offered by you will be taken into account for such modifications, the scope of work and terms details Annexure attached.

Kindly acknowledge the receipt of this order and return the copy of this order enclosed as token of your acceptance.



Prepared By



Procurement Head



Director

Projects & Developments



Additional Registrar

## **Annexure**

**Note:** The terms and conditions are applicable as per the above-mentioned Agreement

### **Terms & Conditions :**

#### **1.) PAYMENT TERMS:**

- AOSPL shall raise the Invoice for the events after completion. Payment will be made 15 days after the submission of bills.

#### **2. ) SCHEDULE OF SERVICES:**

The AOSPL shall, after taking instructions from the SRM / Client, render the following services

#### **3.) Scope of Work for the Company:**

##### **Reverse Auction**

1. List of materials/services to be procured along with its descriptions.
2. Location for supply/Service.
3. Total Quantity, Unit of Measurement & Minimum Lot size as required.
4. List with complete contact details of suppliers/vendors to allow them to participate in auction.
5. Start price value with minimum decrement values, at par with Inco-terms.
6. Any special conditions to comply with by the vendors.
7. Providing approval on Auction Catalogue provided by AOSPL.
8. Scheduling and monitoring the e-Auction activities as per procedure/ process explained by AOSPL.

#### **4.) Scope of Work for "AOSPL Reverse Auction :**

- a) Drafting the Auction catalogue and to send for our approvals
- b) Approved Catalogue to upload on our website [www.salasarauction.com](http://www.salasarauction.com)
- c) To Contact all the Suppliers/Vendors as provided by the Company through Phone/SMS/E-Mails for Various lots/locations being put up in the auctions
- d) Follow up with vendors/suppliers for auction participation.
- e) To provide plat form for online bidding to the vendors/ suppliers.
- f) Helping bidders for bidding process on our website through mock auction.
- g) After completing the e-Auction, Auction Report will be submitted to Company.

b.v. f.



#### **5.) Re-auction:**

In case of re-auction of the lots, if required by the company, the company needs to fix the re-auction within 7 working days after the date of the actual auction held.

In case of re-auction of the lots required by the company, the company should fix up the re-auction date as soon as possible i.e. very next day of the actual auction held or at an early date which should not be later than 7 working days after the auction date. In the event of repeated re-auctions are requested and results not accepted, for such events stationery expenses @Rs. 7500/- shall be payable by the Company to AOSPL.

#### **6.) EMD / CMD Refund:**

EMD/ CMD if deposited with the auctioneer will be refunded within 48 working hours of the auction.

#### **7.) Term of Proposal:**

The proposal will remain in full force and effect until 1 year 2025-06-30 or the completion of services whichever is later. This term of the proposal may be extended by mutual written agreement of the parties.

#### **8.) Contract Termination:**

If either party seeks termination of the contract/agreement, the terminating party must provide a 30 days' notice to the other party. During the notice period, none of the parties shall be relieved from the obligations and responsibilities on their part.

#### **9.) Legislation:**

The terms in the Proposal and the performance under this proposal and all suits, special proceedings and dispute resolution under this proposal, shall be construed in accordance with and governed by the laws of the State of Maharashtra and at Mumbai Courts & Chennai Courts.

5/19

Q/V