

NOV '23 UPDATES

RACE AUTO INDIA



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Ashok Leyland delivers Indias first LNG Powered Truck to Mahanagar Gas Ltd

Chennai- Ashok Leyland Limited., of the Hinduja Group Ltd., a commercial vehicle manufacturer, today commenced the delivery of India's first LNG-powered haulage truck-AVTR 1922 to Mahanagar Gas Limited in Hosur. This is a significant step from Ashok Leyland towards a sustainable and eco-friendly future of the Indian transportation industry. With this, Ashok Leyland becomes the first Indian Original Equipment Manufacturer (OEM) to unveil an in-house [Read More...](#)

Highlights

- Ashok Leyland starts Women-centric Cabin Trim Line at Panthaghar plant
- BMW Group Logistik sets a benchmark in electric semi-trailer tests.
- Daimler Truck delivered eActros 300 semitrailer to Logistik Schmitt
- Mercedes-Benz Delivers 1,000-Ton Heavy-Duty Transport Truck to Viktor Baumann
- Ashok Leyland delivers Indias first LNG Powered Truck to Mahanagar Gas Ltd
- Brose Sitech expands in China

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- Turning simulation of Critical Cargo Movements
- Vehicle stability calculations
- Gradient calculations
- Port study with Recommendations
- Internal factory layout study with suggestions to plan logistics movements
- Logistics Traffic study



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Tata Power signs MoU with Assam Government

Mumbai- Tata Power EV Charging Solutions Limited., a Tata Power Group Company, collaboration with the Assam Government, intended to improve the ecosystem for electric vehicles. The convenience of EV charging infrastructure will be introduced through this key agreement, which was formalised by the signing of a Memorandum [Read More...](#)



Tata Motors Delivers Electric Buses to Srinagar Smart City

Mumbai- Tata Motors Ltd., a commercial vehicle manufacturer, recently made a significant announcement. They have successfully delivered the initial batch of cutting-edge Ultra EV air-conditioned electric buses to Srinagar Smart City Limited., through TML Smart City Mobility Solutions (J&K) Pvt Ltd., [Read More...](#)

Race Energy | Lohum partners for battery recycling

Hyderabad- Race Energy Limited., an electric vehicle (EV) battery swapping company, has teamed up with Lohum Cleantech Pvt Ltd., a provider of sustainable energy transition materials, to begin the challenges of EV battery waste and find alternative uses for batteries that have reached the [Read More...](#)



NueGo introduces new inter-city routes

Mumbai- NueGo., marketed by GreenCell Mobility Pvt. Ltd., has new routes connecting important Indian towns, giving a wider audience a comfortable and sustainable travel choice. Bhopal-Sagar, Hyderabad-Eluru, Gurgaon-Agra, Delhi-Ludhiana, Delhi-Shimla, and Chennai-Bengaluru are just a few of the most recent routes to be introduced. The new routes provide travelers with a comfortable and environmentally friendly alternative to travel between key cities, improving connection. [Read More...](#)



Mahindra Truck and Bus Division Welcomes Two New Dealerships in Gujarat

Gujarat, India - MAHINDRA TRUCKS AND BUSES LIMITED an automobile manufacturer, in Ahmedabad, Gujarat, M/s. Shivmani Motors becomes the 79th Dealer of the Mahindra Truck and Bus Division (MTBD). Spread across 1.25 acres [Read More...](#)

Agreements & Strategies



Tata Motors to Acquire 27% Stake in Freight Tiger

Mumbai- Tata Motors Ltd., and Freight Commerce Solutions Private Limited ('Freight Tiger') have officially inked a Securities Subscription Agreement (SSA) and a Shareholders Agreement (SHA) for Tata Motors' acquisition of a 26.79% stake [Read More...](#)



Ashok Leyland invest INR 1200cr in switch for product portfolio, R&D, and operations expansion

Chennai- Ashok Leyland Limited., of the Hinduja Group Ltd., a commercial vehicle manufacturer, held the meeting. The Ashok Leyland Board of Directors approved an INR 1200 cr equity investment in Switch Mobility Ltd., [Read More...](#)



Samvardhana Motherson International Accelerates Growth with Impressive Q2 FY24 Results

Noida, India- Samvardhana Motherson International Ltd, an automotive part manufacturer reported a robust performance in Q2 FY24, with revenues reaching Rs 23,474 crore, marking a 28% YoY growth. The company's EBITDA grew by [Read More...](#)



Delhi's Air Quality Plummets, Emergency Measures Implemented

Delhi(NCR)- In recent days, the national capital has been grappling with persistent toxic air quality issues, and the situation is expected to worsen further, with the Air Quality Index (AQI) already surpassing the 450 mark. Consequently, the Commission for Air Quality Management (CAQM) has initiated the fourth stage of its Graded Response Action Plan (GRAP) to address the escalating air pollution concerns. [Read More...](#)

Financials



Lumax Industries Reports Q2 FY24 Results and Explores Expansion in EV Market

Delhi, India- Lumax Industries Limited, a leading player in automotive lighting, reported a Q2 FY24 net profit of Rs 26 crore, marking a 20% decline from Q2 FY23's Rs 33 crore. Revenues, however, increased by 4% to reach Rs 644 crore in Q2 FY23 compared to Rs 620 crore in the same quarter of the previous fiscal [Read More...](#)

Financials



Rane Holdings Surges with 5.28% Revenue Growth in Q2 FY24

Chennai, India- Rane Holdings Limited has reported a 5.28% increase in Q2 FY24 revenues, reaching Rs 930.5 crore compared to Rs 883.8 crore in Q3 FY23. The EBITDA (Earnings before interest, taxes, depreciation, and amortization) for Q2 FY24 was Rs 72.7 crore, reflecting an 8.7% increase from Rs 66.8 crore in Q2 FY23. The EBITDA margin [Read More...](#)

Financials



Apollo Tyres Achieves 164% Surge in Q2 FY24 Net Profit

Gurgaon, India- Apollo Tyres Ltd has just announced its financial results for Q2 FY24, and the numbers are impressive. The company reported a consolidated net profit of Rs 474 crore, marking a remarkable 164% increase from the Rs 179 crore recorded in the same [Read More...](#)

Bus and Coach



PPS Motors Delivers 300 BharatBenz Buses to Odisha Government

Hyderabad- PPS Motors Private Ltd., a prominent member of the automotive dealership group, is making a significant impact by delivering nearly 300 state-of-the-art BharatBenz buses to the Odisha Government as part of the Location Accessible Multimodal Initiative (LAccMI). The honor of flagging off 63 of these buses goes to the Chief Minister of Odisha, Mr. Naveen Patnaik, in Bhawanipatna, Kalahandi District. PPS Motors, the authorized dealer partner of BharatBenz in the state, has successfully secured this substantial order from the renowned commercial vehicle [Read More...](#)



Ashok Leyland starts Women-centric Cabin Trim Line at Panthagar plant

Chennai- Ashok Leyland Limited., of the Hinduja Group., a commercial vehicle manufacturer inaugurated a new 'Women-centric Cabin Trim Line' at its Panthagar plant. To promote gender diversity and equity and to attract more women to the manufacturing industry, Ashok Leyland has set up this line with women being the majority of the workforce. The defining feature of this initiative is its leadership structure, where women take charge in every aspect, spanning production, sourcing, quality assurance and production [Read More...](#)



Daimler India partnership with iQuippo

Chennai- Daimler India Commercial Vehicles Pvt. Ltd. (DICV), the subsidiary of Daimler Truck AG., announced a strategic partnership with iQuippo service Limited., to offer digitalized [Read More...](#)



Tata Motors Unveils Hydrogen Tech Facilities

Mumbai- Tata Motors Ltd., an Indian commercial vehicle manufacturer, has recently unveiled two research and development (R&D) facilities as part of its commitment to providing [Read More...](#)



VE Commercial Vehicles records sales of 7486 units in October 2023

Gurugram- VE Commercial Vehicles Ltd., had a gain of 24.0% in sales from 6038 units in October 2022 to 7486 units in October 2023. This comprises 208 units under the Volvo brand [Read More...](#)



Tata Motors registered total sales of 82,954 units in October 2023

Mumbai- Tata Motors Ltd., an Indian commercial vehicle manufacturer, has recently unveiled two research and development (R&D) facilities as part of its commitment to providing sustainable mobility solutions. These facilities include an engine test cell for [Read More...](#)

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Liteon Unveils New EV Fast Charger

Battery & Infra

Taipei, China- Liteon Technology Corporation., and its subsidiary Power Innovations International Inc.,(Pii) have introduced their new Level 3 Electric Vehicle (EV) DC fast charger. Due to their multi-voltage input, these EV chargers are simple to integrate with existing electrical infrastructure, allowing consumers to swiftly install the product without the need for extra [Read More...](#)

**Schmitz Cargobull expands in Europe and Central Asia**

Horstmar, Germany- Schmitz Cargobull AG., a growing customer base has encouraged Schmitz Cargobull to extend its reach, with new subsidiaries opening in Georgia and Kazakhstan. At the ceremonial opening of the two new locations in Tbilisi and Almaty, representatives of the Schmitz Cargobull Board of Management and the respective country [Read More...](#)

**MAHLE - Revolutionizing Transportation with Green Fuels**

Germany- MAHLE., an automotive parts manufacturer. In a recent development, prominent members of the G20, such as Brazil, the United States, India, and several European nations, including Italy, have come together to establish the Global Biofuels Alliance. This alliance aims to expedite the decarbonization [Read More...](#)

**BMW Group Logistik sets a benchmark in electric semi-trailer tests.**

Germany- BMW Group Logistik., an automobile manufacturer in a groundbreaking collaboration with Trailer Dynamics, a technology innovator, has successfully field-tested an electrically powered semi-trailer [Read More...](#)

CARGO MOVEMENT FEASIBILITY STUDY

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Safety & Connectivity

**MAN upgrades dashboard for its TGE model**

Munich, Germany- MAN Truck & Bus SE., is receiving a comprehensive model upgrade in which the MAN TGE will set new standards in terms of safety and driver comfort in the van segment. For this reason, the van from MAN Truck & Bus is being given the fitting [Read More...](#)

Daimler Truck delivered eActros 300 semitrailer to Logistik Schmitt

Leinfelden-Echterdingen, Germany- Daimler Truck AG., the first Mercedes-Benz eActros 300 semitrailer tractor delivered in Germany has gone to Logistik Schmitt GmbH., an logistics company. Ronald Ott, Head of Sales Trucks Mercedes-Benz and FUSO Germany, handed over the small series produced e-truck [Read More...](#)

**MAHLE Powertrain Unveils State-of-the-Art Battery Development Center in Stuttgart**

Stuttgart, Germany- MAHLE GmbH., an German auto component supplier, has inaugurated a cutting-edge battery development center in Stuttgart, Germany, tailored to meet the specific requirements of its European client. Spanning over 1,300 square meters, this facility [Read More...](#)

**Quantron partnership with Ford Trucks**

Augsburg, Germany- Quantron AG., a sustainable passenger and freight transport, and Ford Trucks., a brand of the heavy commercial vehicle industry, have jointly signed a Letter of Intent (LOI). Within this strategic cooperation, the Quantron Inside [Read More...](#)



Mitsubishi Fuso Unveils upgraded Super Great Truck

Kanagawa, Japan- Mitsubishi Fuso Truck and Bus Corporation (MFTBC), a commercial vehicle manufacturer, has unveiled the latest model of its Super Great truck on October 25, 2023, with sales expected to commence within the same year in the Japanese market. This fully revamped Super Great, six years after its last significant overhaul in 2017, places a strong emphasis on enhancing [Read More...](#)

Agreements & Strategies



Valeo and Tecnibus Forge Future Mobility Partnership in Ferentino

Paris, France- Valeo Inc., the Group produces technologies for thermal management of the vehicles, and HVAC units in particular, for Italian OEMs. Over the past 50 years, Ferentino has developed incredible skills and knowledge. However, with the acceleration of electrification, the activity [Read More...](#)



Volvo Buses partnership with Sunsundegui

Gothenburg, Sweden- Volvo Buses., has recent signing an agreement with Suministros y Servicios Unificados de Carrocería, S.L. (Sunsundegui's), Spain marks [Read More...](#)

Mergers & Acquisition



Volvo Group Acquires Proterra Powered Business Unit in Successful Auction

Gothenburg, Sweden - VolvoGroup., In a significant development, Proterra Inc. and Proterra Operating Company Inc. are currently undergoing a voluntary Chapter 11 [Read More...](#)

Truck



Isuzu and Honda unveil Giga Fuel Cell truck at Japan Mobility show 2023

Tokyo, Japan- Isuzu Motors Limited., and Honda Motor Co., Ltd. announced that they will exhibit the Giga Fuel Cell, a heavy-duty truck powered by fuel cells (FC) that the two companies are currently developing in collaboration, at the Isuzu Group stand at the Japan Mobility Show in 2023. The Giga Fuel [Read More...](#)



Mercedes-Benz Delivers 1,000-Ton Heavy-Duty Transport Truck to Viktor Baumann

Leinfelden-Echterdingen, Germany- Mercedes-Benz Trucks., Delivers Specialized Heavy-Duty Transport Vehicle to Viktor Baumann GmbH & Co.KG., an Logistics company. Mercedes-Benz Trucks recently unveiled its latest heavy-duty transport solution by delivering a specially converted truck to Viktor Baumann, a renowned heavy-duty transport company. This remarkable vehicle, the [Read More...](#)



MTI Boosts Electric Vehicle Education with Tevva Truck Arrival

Tillbury, London- Tevva Motors Limited., Students and apprentices at the MIRA Technology Institute (MTI) are excited about the recent addition of a brand-new electric truck to their training resources. This 7.5-tonne Tevva battery electric truck is now stationed at the MTI's state-of-the-art workshops, [Read More...](#)



Rizon Electrifies the Urban Landscape with Class 4 and 5 Electric Trucks

einfelden-Echterdingen, Germany- Diamler Truck AG., introducing Rizon, the latest addition to the Daimler Truck family, specializing in all-electric Class 4 and 5 medium-duty trucks designed for the US market. Rizon has successfully achieved full [Read More...](#)



Volvo Buses debuts Electric City Bus demo in Latin America

Gothenburg, Sweden- Volvo Buses Corporations., has started the first live demonstration of an all-electric city bus in Latin America. In Curitiba, Brazil, the Volvo BZL Electric will operate on two lines that link numerous neighborhoods, carrying 135,000 passengers every day and integrating with the city's BRT [Read More...](#)



Business Feasibility Report

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Cracking the Code
Strategic Decision Making in Marketing



MAN Engines Unveils 500HP Hydrogen Combustion Engine for Off-Road Solutions

Munich, Germany- MAN TRUCK & BUS INDIA PRIVATE LIMITED., MAN Engines provides sustainable drive solutions with the launch of the MAN H4576, a new hydrogen [Read More...](#)



Volvo unveils updated electric trucks for zero-emission transports

Gothenburg, Sweden- Volvo Trucks., has unveiled its upgraded electric medium-duty trucks, the Volvo FL and FE, designed specifically for urban environments. With an impressive [Read More...](#)



Brose Sitech expands in China

Strefowa 2, Poland- Brose Sitech sp. z o.o., which develops and manufactures complete seating systems, inaugurated its second production facility in China with attendees from politics, business, and the media. The newly established company, Brose Sitech (Anhui) Automotive Systems Co., Ltd., located in Hefei, Anhui province, will initially produce seat systems for the [Read More...](#)

Agreements & Strategies



Phoenix Motor Partnership with Fermata Energy

Anaheim, United States- Phoenix Motor Inc., a electrification solutions provider for medium-duty vehicles, and Fermata Energy LLC, a software provider of Vehicle-to-Everything (V2X) bidirectional charging platforms, has announced the successful integration of Vehicle-to-Grid (V2G) capabilities for all medium-duty electric vehicles manufactured by Phoenix Motorcars. From the initial generation [Read More...](#)



UVeye and Amazon partner for AI based vehicle inspection

Seattle, United States- UVeye Inc., a development of automated vehicle inspection systems, and Amazon Logistics, announced the deployment of AVI (Automated Vehicle Inspection), an AI-powered system that automates most of the daily inspection process of delivery vehicles. AVI scans for and detects automotive [Read More...](#)



Volvo Trucks Unveils SuperTruck 2 and New Connectivity Services at ATA 2023 MCE

Gothenburg, Sweden- Volvo Trucks North America., will showcase a portfolio of innovative transportation solutions for Class 8 trucks, including the advanced engineering innovations on its SuperTruck 2 and an announcement of a new fleet management tool, at the American Trucking Associations' (ATA) 2023 Management Conference & Exhibition (MCE), taking place October 14-17, in Austin, Texas [Read More...](#)

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Solaris secures order for Electric Buses from Nobina

Bolechowo-Osiedle, Poland- Solaris Bus and Coach Sp. z o.o., has received an order from public transport operator, Nobina Sverige AB., for 55 Urbino 15 LE electric buses. These vehicles will be registered as Class II vehicles and deployed on suburban routes in the Stockholm region. Deliveries are scheduled for 2024. Nobina, a passenger transport company operating throughout Sweden [Read More...](#)



Hyundai motors MoU with KATECH, APQ and SAPTCO

Seoul, South Korea- Hyundai Motor Company, an South Korean automotive manufacturer, has taken a monumental stride towards a sustainable future by partnering with esteemed organizations such as the Korea Automotive Technology Institute (KATECH), Air Products Qudra (APQ), and the Saudi Public Transport Company (SAPTCO). Together, they are reshaping the transportation [Read More...](#)

Industry



Volta Trucks hunts buyer amid bankruptcy and supplier issues

Stockholm, Sweden- Volta Trucks AB., a commercial vehicle manufacturer and services provider, declared bankruptcy due to the collapse of its supplier, Proterra, and uncertainty surrounding its battery supplier. These challenges made it difficult for Volta to secure the necessary capital, pushing it into financial distress. Before the sudden bankruptcy, the company had chosen an Austrian [Read More...](#)

Running gear



Voith 1000th e-bus in London

Heidenheim, Germany- Voith GmbH & Co. KGaA., a German multinational technology company, equipped the 1,000th zero-emission bus with the Voith Electrical Drive System (VEDS). This StreetDeck Electroliner celebrated its launch with Transport for London (TfL) and is currently in service with Metroline at the Edgware garage. The bus was manufactured by Wrightbus, and TfL has set a goal to achieve a fully zero-emission bus fleet by 2034. The bus operator has already fully converted 54 [Read More...](#)

Agreements & Strategies



Accessories



Scania and SSAB sign agreement for Decarbonised Steel Deliveries by 2030

Södertälje, Sweden- Scania AB., and SSAB AB., have signed a letter of intent to decarbonise all steel deliveries from SSAB to Scania's heavy-duty vehicles in 2030. Deliveries of SSABs Fossil-free steel is targeted to ramp up rapidly from smaller amounts starting [Read More...](#)

Concentric AB secures a 7 million SEK order from a European OEM

Illinois, United States- Concentric AB, a trailblazer in advanced engineering, is thrilled to announce a monumental achievement in securing a substantial order for their next-generation electrohydraulic steering (EHS) pump. This groundbreaking [Read More...](#)



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