

Santiago Hermo

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| Employment | Monash University, Department of Economics. Lecturer (Assistant Professor). 2025– University of Oslo, Department of Economics. Postdoctoral Researcher. 2024–2025 |
| Education | Brown University, Department of Economics. Ph.D. in Economics. 2018–2024 <i>Committee:</i> Jesse M. Shapiro, Peter Hull, Lorenzo Lagos, Neil Thakral. Universidad del CEMA, Departamento de Economía. M.A. (<i>Maestría</i>) in Economics. 2016–2017 Universidad de Buenos Aires, Facultad de Cs. Económicas. Bachelor degree (<i>Licenciatura</i>) in Economics. 2011–2015 |
| Fields | Labor Economics, Labor market Institutions, Spatial Economics. |

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| Visiting | Ministerio de Trabajo, Argentina. 2022-23 Visiting the <i>Subsecretaría de Planificación, Estudios y Estadísticas</i> on August 2022 and November 2022 to February 2023. Universidad del CEMA. August 2022 Joint Initiative for Latin American Experimental Economics (JILAE). Harvard University, Department of Economics. Fall 2022 Visiting student Stockholm University, Department of Economics. May 2021 |
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| Working Papers | “Wage-Setting Constraints and Firm Responses to Demand Shocks.” (Joint with Manudeep Bhuller, Lukas Delgado-Prieto, and Linnea Lorentzen.) Latest version: December 2025. Available at arxiv.org/abs/2512.19622 . “Collective Bargaining Networks and the Propagation of Shocks.” Latest version: December 2025. Available at this link. Winner of 2024 AIEL “Carlo Dell’Aragna” Young Labour Economist Award. Honorary mention at 2024 IDB Young Economist Prize. |
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“From Workplace to Residence: The Spillover Effects of Minimum Wage Policies on Local Housing Markets.” (Joint with Gabriele Borg and Diego Gentile Passaro.)

Latest version: August 2023. Available at arxiv.org/abs/2208.01791.

Publications “Labor market returns and the evolution of cognitive skills: Theory and evidence.”
Hermo, Santiago, Miika Päällysaho, David Seim, and Jesse M. Shapiro (2022).
Quarterly Journal of Economics. Available at doi.org/10.1093/qje/qjac022.

Work in Progress “High Wage Collective Bargaining Units: The Effect of Unions on Firm Pay.” (Joint with Bruno Cardinale Lagomarsino and Andrés Mena.)
This project uses AKM models and administrative data from Argentina to study the causal impact of collective bargaining agreements on firm pay.

“Firms and the Evolution of Earnings Inequality in Argentina’s Volatile Economy.” (Joint with Martín Trombetta and Nicolás Sidicaro.)

This project uses AKM models to estimate the importance of workers, firms, and sorting in explaining the evolution of income inequality in Argentina from 1995 to 2019.

“The influence of successful students on their peers: Evidence from Chile’s college admissions.” (Joint with Diego Gentile Passaro and Diego Verdugo.)

This project uses administrative data from Chile to study whether the success of students in the college admissions system spills over to younger students in their same school or classroom.

Invited Seminars 2025: University of Mannheim, Department of Economics. University of Oslo, Frisch Center. BI Norwegian Business School.
2024: UNLP, Instituto de Investigaciones Económicas. UCEMA, JILAEE. CAF Development Bank of Latin America and the Caribbean, Buenos Aires. Stockholm University, Department of Economics. VATT Institute for Economic Research.

Conference Presentations 3rd Annual Oslo Labor-Public Workshop May 2025
2024 Winter Meeting, *Society of Economic Dynamics* Dec 2024
39th Annual Meeting, *Italian Association of Labor Economics* Oct 2024
17th North-American Meeting, *Urban Economics Association* Oct 2023
Annual Conference, *International Society of Intelligence Research* Jul 2023
11th European Meeting, *Urban Economics Association* Apr 2022
LII Annual Meeting, *Argentine Association of Political Economy* Nov 2017

Conference Participation NBER Summer Institute 2023, Labor Studies Jul 2023
Price Theory Summer Camp 2022, University of Chicago Jul 2022

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| Fellowships and Awards | Carlo Dell’Aringa Young Economist Prize, AIEL. Italian Association of Labor Economics (AIEL). | 2024 |
| | Honorary mention, IDB Young Economist Award. Inter-American Development Bank (IDB). | 2024 |
| | Sarmiento Research Fellowship, Brown University. Center for Latin American and Caribbean Studies. | 2022 |
| | Inequality Project Funding, Brown University. James M. and Cathleen D. Stone Wealth and Income Inequality Project. | 2021 |
| | Young Researcher Award, Argentine Association of Political Economy. | 2017 |
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| Relevant Work Experience | Research Assistant for Jesse Shapiro. | 2019–23 |
| | Amazon Internship. | Summer 2021 |
| | Research Assistant for Neil Thakral. | Summer 2020 |
| | Economics consultant at INTA, Argentina. National Institute of Agricultural Technology (INTA). | Spring 2018 |

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| Graduate Teaching Experience | Graduate TA, Brown University. <i>Applied Research Methods for Economists</i> (ECON 1629). | Fall 2023 |
| | Prof. Lorenzo Lagos. <i>Industrial Organization</i> (ECON 1460). Prof. Grigorios Siourounis. | Spring 2020 |
| | <i>Intermediate Microeconomics</i> (ECON 1100). Prof. Pedro dal Bo. | Fall 2019 |
| | Graduate TA, Universidad del CEMA. <i>Mathematical Economics</i> (graduate). Prof. Manuel Calderón. | Spring 2018 |
| | <i>Political Analysis 2</i> . Prof. Jorge Streb. | Spring 2018 |
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| Other Teaching Experience | Lecturer, Pre-college programs at Brown. <i>Behavioral Game Theory</i> . 4 weeks, online. | Summer 2020, 2024 |
| | <i>Behavioral Game Theory</i> . 2 weeks. | Summer 2019, 2022 |
| | <i>Economania</i> . 1 week. | Summer 2019, 2022 |
| | Lecturer, Universidad del CEMA. <i>Applied Econometrics with R</i> . 9 classes, online. | April 2021 |
| | Lecturer, Universidad de Buenos Aires. <i>Methodology of the Social Sciences</i> . Full semester. | 2015–17 |
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| Refereeing | <i>The Quarterly Journal of Economics</i> (x3), <i>Journal of the European Economic Association</i> , <i>The Economic Journal</i> , <i>Journal of Public Economics</i> , <i>American Economic Review: Insights</i> , <i>Journal of Labor Economics</i> , <i>Journal of Urban Economics</i> , <i>Journal of Economic Behavior and Organization</i> , <i>Journal of Labor Research</i> , <i>Journal of Applied Economics</i> . | |
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| Service | Maintainer of <code>eventstudyr</code> R package. Co-organizer of Region/Urban/Spatial/Housing Online Brownbag. Website: <code>grad-student-urban-brownbag.netlify.app</code> | 2024– 2023 |
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| Languages | Spanish (native), English (fluent). |
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| Software | R, Python, STATA, QGIS, Git, \LaTeX . |
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