

MOONCHARTS

Exocharts – Buying and Selling tails

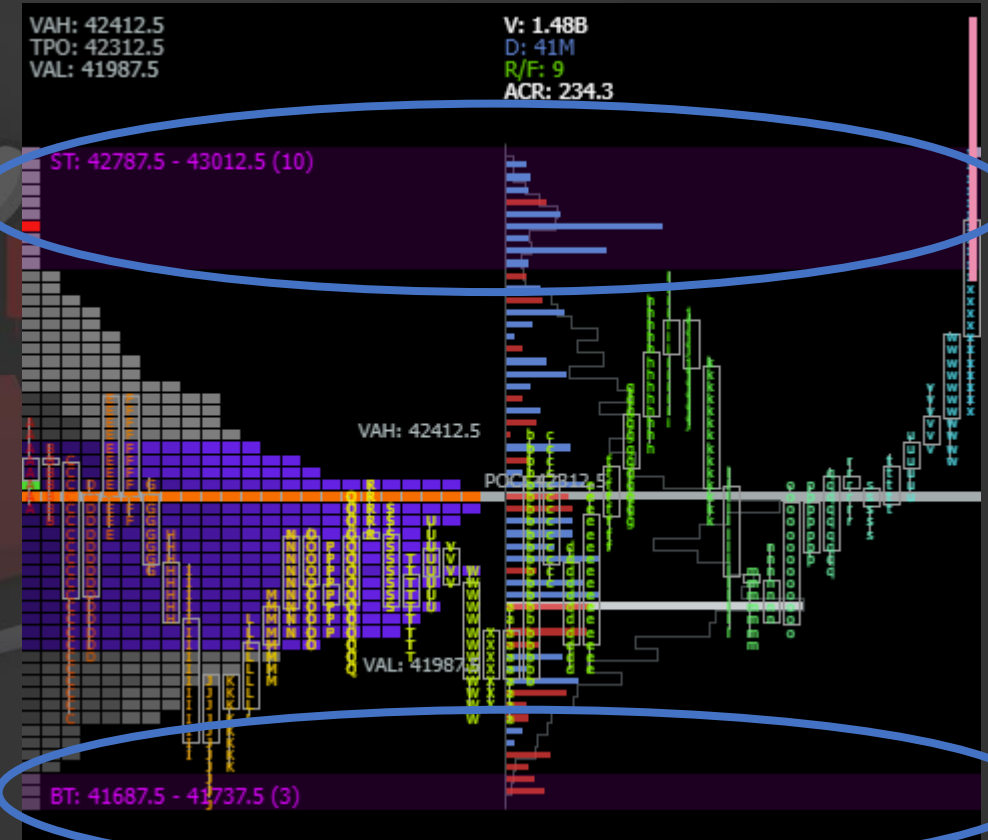


What is a Tail ?

A Tail is formed by single prints.

At the bottom of the profile, the Tail is called Buying Tail, and at the top of the profile, the Tail is called the selling tail.

It only appear on the tops and bottoms of the TPO.

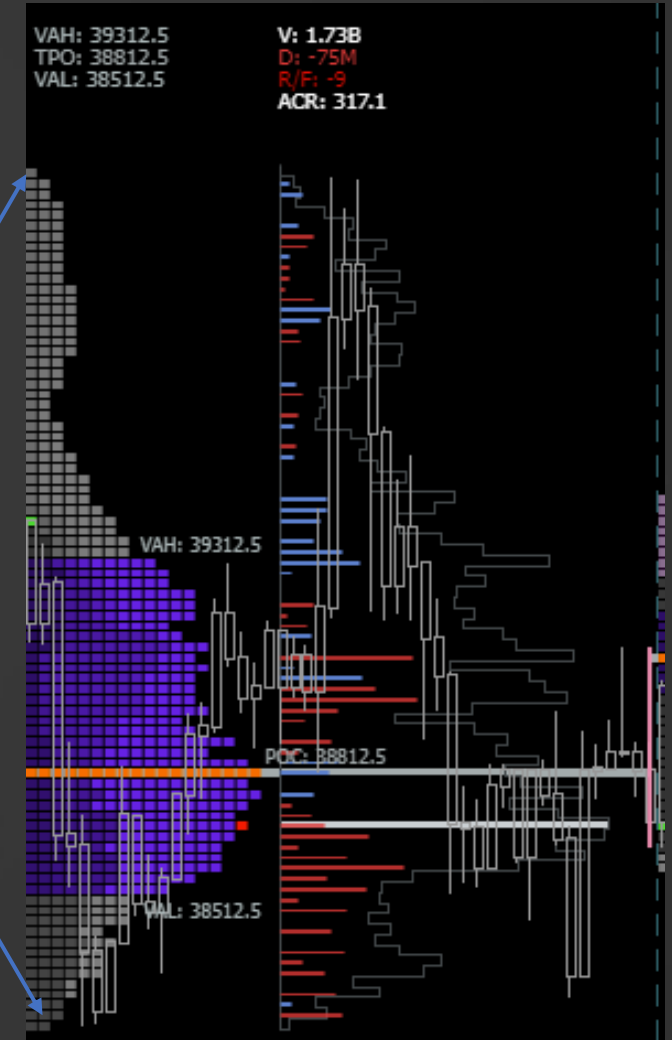


What Can we expect on it ?

It is less stronger than a SP but we have the same reactions.

- When we form a low without buying tail, we name it a poor low.
- When we form a top without any selling tail, we name it a poor high/top.

No BT and ST

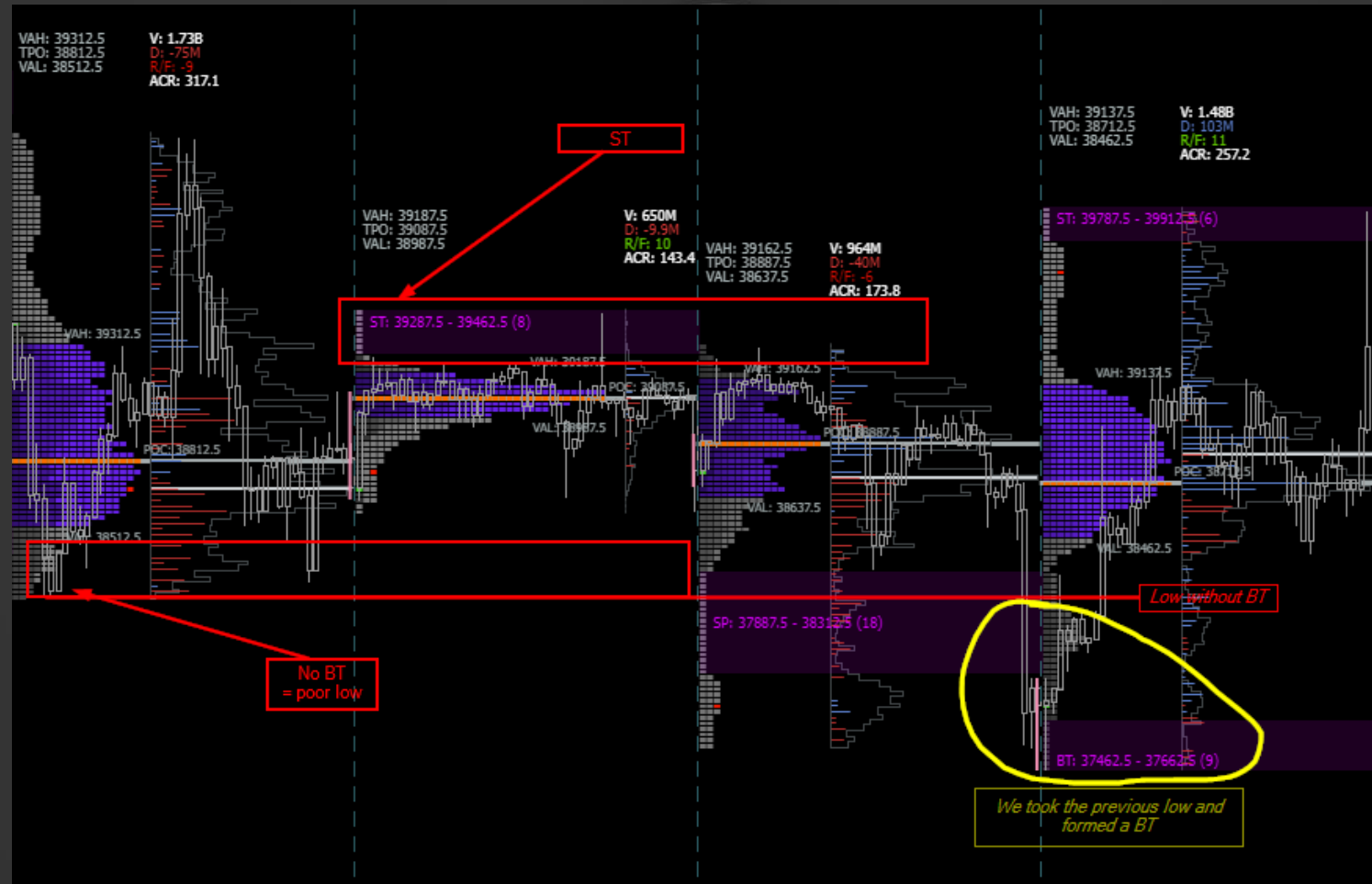


What Can we expect on it ?

- If we do not have selling tail on a top, we expect to take the high or to continue the move up.
- If we do not have buying tail on a bottom, we expect to take the low or to continue the move down.

It is not always true but this is what we notice most of the time. Use this with some other tools and indicators. More « confluence » you have, better it is to confirm the move expected.

What Can we expect on it ?



How can you trade it ?

Please go on the website and watch at the video :
<https://mooncharts.fr/course/exo-course/exo4/>

Tips :

- Always get confluence for a higher probability trade
- Check the order flow on exocharts to determine if you have or not to take the trade
- Have a plan

