

SME Products

ELECTRONIC DEALER FINANCING SCHEME

- Purpose: To provide finance to authorized Dealers/Stockist/Distributors of large industry majors.
- Eligibility: Dealers of identified Industry Majors
- Amount of facility: Need based
- Margin: Nil (100% funding)
- Security:
 - Primary: 100% hypothecation of stocks financed and receivables
 - Collateral : Minimum 25% or Nil
- Rate of Interest: Lowest Rate of Interest linked to MCLR

eSmart SME

- Purpose: An online solution to provide working capital finance to those who are engaged in selling through online platform of e-tailers (like Snapdeal, Flipkart, Paytm, etc.)
- Target Group: Sellers of online platform of e-tailers/ market place (like Snapdeal, Flipkart, Paytm, etc.)
- Quantum of finance: Loans up to Rs.25.00 lacs.
- Facility: Cash Credit
- Interest Rate: Special concession in interest rates for women entrepreneurs.
- Entire process is seamless and online.
- Nil collaterals
- Quick centralised sanction
(Please contact your e-tailer for availing)

ASSET BACKED LOAN (ABL)

- Purpose- For build-up of current assets and fixed assets needed for business purpose, capacity expansion, modernization, etc.
- Target Group- All business units who want to avail loan facility for manufacturing trading and services activities along with self-employed and professional individuals.
- Quantum of finance- Upto Rs. 20 crores
- Facility- Drop Line Overdraft facility
- Competitive interest rates linked to MCLR
- Interest computation on daily reducing basis
- Long repayment period (up to 15 years)
- Less paperwork and hassle free assessment

Products & parameters	SME Smart Score
Purpose	Loan to finance genuine short term and long term needs of SMEs based on credit scores
Target Group	Individually managed proprietary/partnership companies in small and medium industrial and trading sector
Quantum of finance	Manufacturing: Rs. 5 lacs to Rs. 50 lacs Trade & Services- Rs. 5 lacs to Rs. 25 lacs
Facility	Cash Credit/Term Loan
Repayment Period	Term Loan is repayable in 5 years
Margin	Working Capital-25% Term Loan-33%

SBI CONSTRUCTION EQUIPMENT LOAN (SBI-CEL)

- Purpose- Funding purchase of new construction equipments, construction activities like Mining, material handling, earth moving, etc.
- Target Group- Existing construction equipment owners, mine owners, contractors, builders, port operators along with other captive business owners.
- Quantum of finance-Minimum loan amount: Rs. 25 lacs.
- Facility- Term Loan
Dropline Overdraft facility.
- Competitive interest rates linked to MCLR.
- Repayment upto 4 years.
- Low margin requirements.

SBI SHOPPE SCHEME

- Purpose: For Purchase of premises for new or old shops/ establishments/ offices. Expansion/ Addition/ Alteration/ Modernization/ Renovation/ Face-Lifting of the above types of business premises
- Target Group: SMEs, SSSBEs, self-employed and professional persons, etc.
- Quantum of finance: Maximum loan upto Rs. 20 Lacs

- Repayment period 3-7 years
- Interest Rate: Low interest rates linked to MCLR
- Facility: Term Loan
- Low margin requirements

COMMODITY BACKED WAREHOUSE RECEIPT FINANCING

- Purpose- Easy and convenient financing solution to unlock value in stock of commodities held with the accredited godowns/warehouses and provide quick finance against these goods
- Target Group- Traders/manufacturers owning the commodities
- Quantum of finance- 70% to 80% of the value of goods subject to conditions
- Facility- Demand Loan/Cash Credit
- Repayment of Demand Loan: As and when the produce is sold during interim period.
- Competitive interest rates linked to MCLR
- Concession in processing charges, upfront fees & DD/BC/Cheque collection charges

CGTMSE

- Purpose: Facilitating Collateral-free Credit to Micro & Small Enterprises. Loans to MSEs (both manufacturing and service sector including small road and water transport operators, small business, professionals, self-employed persons.
- Target Group: Micro & Small Enterprises as per MSMED Act
- Credit facilities: Term Loan, Working Capital, composite credit, LCs, Guarantees.
- Quantum of finance: Upto Rs.100 lakh (Fund based and Non Fund based)
- Collateral Security: Nil

MUDRA

Pradhan Mantri Mudra Yojana (PMMY) was launched by Hon'ble Prime Minister on 8th April, 2015 to "fund the unfunded", i.e. to provide credit to micro enterprises / units in the country.

- Eligibility: Income generating non-farm activity in manufacturing, trading and services sector whose loan requirement is upto Rs. 10 lakhs
- Quantum of Finance: Maximum upto Rs. 10 Lakhs. Further classified under 3 categories namely SHISHU: up to Rs.50,000 only; KISHORE: above Rs.50,000 and upto Rs.5 lakhs; TARUN: above Rs.5 lakhs and up to Rs.10 lakhs.
- Facility: Term Loan and Working Capital
- Interest Rate: Interest Rates are linked to MCLR
- Processing Charges and Margin: Nil for SHISHU Loans
- Repayment Period:
Working Capital: Repayable on demand.
Term Loan: 3 - 5 years including a moratorium of upto 6 months.
- Collateral: Nil
- MUDRA Card: MUDRA Card is a RuPay debit card which enables the borrower to avail credit in a hassle free and flexible manner against their CC / OD accounts. It can be used for drawing cash from ATM or Business Correspondent or make purchase using Point of Sale (POS) machine.
- For loans under PMMY, applicants can also apply on-line through SIDBI's Stand up India portal namely www.standupmitra.in

STANDUP INDIA

The Stand up India scheme was launched by the Prime Minister on 05.04.2016. The scheme endeavours to provide finance to SC, ST and women entrepreneurs.

- Objective: Under Stand Up India Scheme, loan is sanctioned between Rs. 10 lakhs and Rs. 1 crore to Scheduled Caste (SC) / Scheduled Tribe (ST) / women borrower for setting up a Greenfield enterprise. The enterprise may be in manufacturing, services or the trading sector (except farm sector).
- Purpose: To meet all kinds of credit requirement for setting up the Greenfield projects under manufacturing, services or the trading sector
- Types of Facilities: Composite Loan (Working Capital facilities / Term Loan)
- Quantum of Finance:
Minimum – More than Rs. 10 lakhs
Maximum – Rs. 1 crore.
- Interest Rate: Interest rates will be linked to MCLR
- Margin: 25%.
- Repayment Period:
Working Capital: One year
Term Loan: Max. of 7 years
- Collateral: Nil if Guarantee coverage is available
- For loans under SUI, applicants can apply on-line also through SIDBI's Stand up India portal namely www.standupmitra.in

PRIME MINISTER'S EMPLOYMENT GENERATION PROGRAMME (PMEGP)

- Purpose:
 - Generation of employment opportunities in rural and urban areas through establishment of micro enterprises
 - Provide continuous and sustainable employment
 - Arrest migration of rural youth to urban areas
 - Increase wage earning capacity of artisans

- Khadi and Village Industries Commission (KVIC) is the Implementing Agency for Prime Minister's Employment Generation Programme (PMEGP)
- Eligibility:
 - Any individual, above 18 years of age
 - No income ceiling
 - SHG, Charitable Trusts, Co-op Societies & Institutions registered under Societies Act, 1860
- Quantum of Loan:
 - Maximum cost of the Project: - Rs. 25 Lacs under Manufacturing sector
 - Rs. 10 Lacs under Trade/Service sector
- Rate of interest: - Normal rate of interest applicable.
- Repayment: - 3 to 7 years after an initial moratorium period of maximum 12 months
- Collateral security: - No collateral security for loans upto Rs 10 lakhs.
- Margin
 - General category - 10% of the project cost
 - SC/ ST/ OBC/ Minority/ Women/ Ex-servicemen, Physically Handicapped, Hill & Border area - 5% of the project cost.
- Subsidy (% of project cost)

Category	Urban	Rural
General	15	25
Special Category	25	35

NATIONAL URBAN LIVELIHOOD MISSION (NULM)

The Govt. of India, Ministry of Housing and Urban Poverty Alleviation (MoHUPA), has restructured and renamed the "Swarna Jayanti Shahari Rojgar Yojana (SJSRY)" scheme as "National Urban Livelihood Mission (NULM)".

- Purpose: To provide financial assistance to support establishment of Individuals & Group Enterprises and Self-Help Groups (SHGs) of urban poor.
- Target Group/Area: The NULM is under implementation in all the district headquarters (irrespective of population) and all the cities

with population of 1 lakh or more. The beneficiaries may directly approach Urban Local Body (ULB) or its representatives for assistance.

- Project cost criteria:
 - (i) For individual: Project Cost (Max): Rs. 2 Lakhs.
 - (ii) Maximum unit Project Cost for a Group enterprise is Rs. 10 Lakhs.
- Repayment Period: From 5 to 7 Years (moratorium of 6-18 months).
- Rate of interest: - Card rate of interest applicable. Interest subsidy is available under the scheme.
- Collateral Security: Nil collateral.