

Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Rehabilitation of Sick Enterprise

Details (Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Rehabilitation of Sick Enterprise)

The "Aatmanirbhar Gujarat Scheme for MSMEs" is an umbrella scheme launched by the Industries and Mines Department, Gujarat. It aims to empower the state's dynamic MSME sector, which significantly contributes to employment, GDP, and exports. Effective from October 5, 2022, to October 4, 2027, this initiative supports growth, investments, and the vision of "Aatmanirbhar Gujarat" and "Aatmanirbhar Bharat." The component "Rehabilitation of Sick Enterprise" scheme supports MSME sick industrial enterprises that meet RBI's criteria for sickness by reimbursing part of the costs for preparing a diagnostic report and rehabilitation plan.

Objectives (Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Rehabilitation of Sick Enterprise)

- It aims to empower the state's dynamic MSME sector, which significantly contributes to employment, GDP, and exports.

Important Features (Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Rehabilitation of Sick Enterprise)

- Effective from October 5, 2022, to October 4, 2027, this initiative supports growth, investments, and the vision of "Aatmanirbhar Gujarat" and "Aatmanirbhar Bharat." The component "Rehabilitation of Sick Enterprise" scheme supports MSME sick industrial enterprises that meet RBI's criteria for sickness by reimbursing part of the costs for preparing a diagnostic report and rehabilitation plan.

Benefits (Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Rehabilitation of Sick Enterprise)

- Cost Reimbursement: Reimbursement: 50% of the cost for preparing the Draft Rehabilitation Scheme.
Financial Assistance: ■1,00,000/
• during the scheme's operative period. ■

Eligibility (Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Rehabilitation of Sick Enterprise)

- The firm must be a Micro/Small/Medium enterprise.
- The enterprise must have obtained acknowledgment or registration from the Ministry of MSME or the Department for Promotion of Industry and Internal Trade (DPIIT), as applicable.
- The enterprise must be a new manufacturing enterprises or existing enterprises undertaking expansion or diversification.
- The enterprises should have commenced commercial production during the operative period (October 5, 2022, to October 4, 2027).
- The enterprise must be an MSME classified as a sick industrial enterprise per RBI guidelines.
- Diagnostic reports must be prepared by an expert or expert agency.
- The application must be submitted during the scheme's operative period.

Application Process (Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Rehabilitation of Sick Enterprise)

- Registration Process: Step-1: Visit the Investor Facilitation Portal (IFP) portal.
- Click on "New Investor Registration" to access the registration form.
- Step-2: Fill in the Registration Form.

- Click on "Submit".
- Step-3: Verify the E-mail ID using the link sent on your registered E-mail ID.
- Step-4: After verification, you will be registered successfully.
- ■ Post-Registration Process: Step-1: Visit the Investor Facilitation Portal (IFP) portal.
- Click on "Login".
- Step-2: Enter the email address and password you used during registration.
- Step-3: Click the "Login" button to access your account.
- Step-4: Now fill in the required details and mandatory documents about your business to complete the application process.
- ■ Helpdesk: Contact Here.
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Documents Required (Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Rehabilitation of Sick Enterprise)

- For General Purpose Registration: Application form in prescribed format Copy of constitution of enterprise i.e partnership deed/ Article of Association/ Memorandum of Association
- ROC certificate etc. Copy of EM Part II registration or Udyog Aadhar. Last three years Audited Balance Sheet and Profit Loss account. CA certificate for fulfillment of RBI guideline of sick unit by the Enterprise
- ■ For Assistance for Diagnostic Study Report: Letter of Government Department / Bank/ Financial Institution who recommended to prepare diagnostic study report for rehabilitation of enterprise. Copy of letter of confirmation by Expert/ Expert Agency agreed to prepare diagnostic study report with cost for preparation of report. Copy of receipt of payment by Expert/ Expert Agency. Copy of diagnostic study report submitted by Expert/ Expert Agency.

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