

Bangladesh for Micro, Small and Medium Enterprises: State Capital Investment Subsidy (CIS)

Details (Bangladesh for Micro, Small and Medium Enterprises: State Capital Investment Subsidy (CIS))

The scheme "State Capital Investment Subsidy" is a sub-scheme under the "Bangladesh for Micro, Small and Medium Enterprises" scheme. It was launched on 1st April 2020 by the Department of Micro, Small and Medium Enterprises and Textiles, Government of West Bengal, and shall remain in force till 31st March 2025. Objectives of the "Bangladesh for MSME" Scheme The objective of the scheme is to extend fiscal incentives to encourage entrepreneurs to set up Micro, Small and Medium Enterprises with a view to focusing on the balanced development of MSMEs across the State and creating a sustainable ecosystem in the MSME sector which can maximize the utilization of resource, generate new employment and widen the area of operation to make the State emerge as the MSME leader in the country. Objectives of the "State Capital Investment Subsidy" Scheme Through this incentive, an eligible micro or small enterprise located in Zone C, D & E area will be entitled to State Capital Investment Subsidy for its approved project.

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Important Features (Bangladesh for Micro, Small and Medium Enterprises: State Capital Investment Subsidy (CIS))

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Benefits (Bangladesh for Micro, Small and Medium Enterprises: State Capital Investment Subsidy (CIS))

- The enterprise will be provided a subsidy as a percentage of the fixed capital Investment (FCA) for its approved project as follows: Micro Enterprise: 25% for Zone C
- 40% for Zone D
- 60% for Zone E. Small Enterprise: 15% for Zone C
- 30% for Zone D
- 40% for Zone E. An additional subsidy of 20% on State Capital Investment Subsidy normally admissible will be provided to all eligible micro and small enterprises wholly owned (100%) by women, SC/ST, and minority community entrepreneurs. An eligible micro or small enterprise wholly owned by

women, SC/ST, and minority community entrepreneurs and set up in Zone – A and B will be entitled to a subsidy as a percentage of the fixed capital Investment (FCA) as follows: 15% for Micro Enterprise, and 10% for Small Enterprise NOTE 1: The subsidy normally admissible and additional subsidy taken together will not exceed ■ 50,00,00/

- for a Small Enterprise located in Zone C & D. NOTE 2: The subsidy normally admissible and additional subsidy taken together will not exceed ■ 75,00,000/
- for a Small Enterprise located in Zone E.

Eligibility (Bangladeshee for Micro, Small and Medium Enterprises: State Capital Investment Subsidy (CIS))

- The business/organization should be a Micro/ Small/ Medium Enterprise.
- The business/organization should belong to the manufacturing sector.
- The business/organization should have started production on or after 1st April 2019.
- The business/organization should be in the private sector/ cooperative sector/ joint sector undertaking or should be a company/ undertaking owned and managed by the State Government or the Industrial SHGs.
- The Date of Commencement of Commercial Production (DOCCP) should be between 1st April 2020 to 31st March 2025.
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Application Process (Bangladeshee for Micro, Small and Medium Enterprises: State Capital Investment Subsidy (CIS))

- Registration Process: Step 1: Visit the Shilpasathi Portal and click ' Apply Online '. On the next screen, click 'Create New' for new registration. Step 2: Select the Applicant Type (Industry /Business /Commercial /Charitable Society/ Govt. entity) and enter the Registration Number. Step 3: On the 'User Registration' page, fill in all the mandatory fields and click 'Register'. ■ Application Process: Step 1: Visit the Shilpasathi Portal and click ' Apply Online '. Step 2: Login to the portal using your username & password or via OTP using your registered mobile number. Step 3: You will be directed to the user dashboard. Click 'ALL SERVICES' and then select 'MSME Incentive' from the list of services. Step 4: Click 'Create CAF'. Your CAF ID will be created. Click 'Apply Online' to proceed. Step 5: Fill in the "eligibility form" and click "Save and Continue" to get redirected to the common application form (CAF). Step 6: In the CAF, fill in all the mandatory fields, and click "Update and Continue" to preview the form. Step 7: After the form gets submitted, you will be taken to the "Dashboard" to view the application status. Step 8: From the Dashboard, continue with the application by clicking "Click to Proceed". When done click "Save" to save the updated information. Step 9: Click "Preview" to preview the form before the final submission. Step 10: On the next screen, click "Go to Application" to fill out the "Online Form - A" application. Step 11: You will be taken to the "APPLY SUBSIDY" section to check year-wise subsidy items of the respective application you intend to apply for. Once complete, click "SAVE". Step 12: You will be taken to the "FILL UP SUBSIDY" tab. Provide the year-wise subsidy details for the incentive, and click "Add More" to see the multiple-year or year-wise breakup. Step 13: Upload the relevant documents, preview the details, click "VERIFY & SUBMIT", check the declaration box and click "Submit Application". Step 14: On final submission of Form-A application, you will be provided an application reference number. Use this number to check the status of your application. ■ Date of submission of first application: Within 12 months from the DOCCP or within 12 months from the date of notification of Bangladeshee, whichever is later. ■ Helpdesk Protiti, 23, Abanindranath Tagore Sarani (Camac Street), Kolkata - 700017, West Bengal, India
- Phone: +91 33 2255 3700
- Fax: +91 33 2255 3737
- Email: silpa.sathi@wbidc.com. For any technical query or any critical issues faced while applying please mail to our Quick Response Team at: qrt.silpasathiwb@gmail.com Silpa Sathi Single Window Cell - Helpline Number (Toll-free): 1800-345-5562 ■

Documents Required (Bangladeshee for Micro, Small and Medium Enterprises: State Capital Investment Subsidy (CIS))

- Copy of the Memorandum of Association and Articles of Association authenticated by the Registrar of Companies/partnership deed (wherever applicable). A statement on the name and address of the Directors / Partners / Owners of the enterprise / Members of Cooperative or Self Help Groups
- as applicable. Copy of approved project report. A copy of loan sanctions letter and disbursement letter issued by financial institutions/banks. A copy of the audited balance sheet for the last 2 years
- wherever applicable. A list of plants and machinery with original value
- along with copies of the bills
- and money receipts. Existing manufacturing activities in West Bengal stating items
- annually approved capacity
- annual production during the last three years (in quantity and value in Rs. Lakh)
- if applicable. Copy of the land deed (wherever applicable). In the case of rented /leasehold land/buildings
- a copy of the rent agreement and receipt /lease agreement. Copy of mutation & conversion certificate of land/ building. Copy of valid consent to operate certificate from the WBPCB. Copies regarding SGST. Copy of trade licence. Copy of first electricity bill (wherever applicable) Copy of acknowledgement of Udyog Aadhaar Registration Copy of SC / ST certificate wherever applicable. Copy of other statutory licenses/certificates
- if necessary. Self-declaration as per para 7.1(vi) of the Scheme . Self-certification on fixed assets as per Annexure-I .

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