

# **Assam Abhinandan Education Loan Subsidy Scheme**

## **Details (Assam Abhinandan Education Loan Subsidy Scheme)**

"Assam Abhinandan Education Loan Subsidy Scheme" was launched on 26 December 2019 by the Hon'ble Chief Minister of Assam. The scheme is managed by the Finance Department, Govt. This scheme would cover all commercial banks like the Federal Bank and HDFC and also the regional rural banks like Assam Gramin Vikash Bank within Assam. The objective of this scheme is to encourage students to pursue higher studies by providing subsidies on education loans. Only the students who are permanent residents of the state of Assam can apply to this scheme.

## **Objectives (Assam Abhinandan Education Loan Subsidy Scheme)**

- The objective of this scheme is to encourage students to pursue higher studies by providing subsidies on education loans.

## **Important Features (Assam Abhinandan Education Loan Subsidy Scheme)**

- "Assam Abhinandan Education Loan Subsidy Scheme" was launched on 26 December 2019 by the Hon'ble Chief Minister of Assam.
- The scheme is managed by the Finance Department, Govt.
- of Assam.
- The govt.
- will provide a loan subsidy of up to ■ 50,000 on education loans to students pursuing higher education.
- This scheme would cover all commercial banks like the Federal Bank and HDFC and also the regional rural banks like Assam Gramin Vikash Bank within Assam.

## **Benefits (Assam Abhinandan Education Loan Subsidy Scheme)**

- The govt. will provide a loan subsidy of up to ■ 50,000/
- per student.

## **Eligibility (Assam Abhinandan Education Loan Subsidy Scheme)**

- The applicant student should be a permanent resident of Assam.
- The Education Loan should have been availed from any Scheduled Commercial Bank or Regional Rural Bank within the state recognized by the Reserve Bank of India.
- The education loan should be a minimum of ■ 1,00,000.

## **Application Process (Assam Abhinandan Education Loan Subsidy Scheme)**

- Step 1: Visit the official website .
- Navigate to the "Click here for Loan Subsidy" section.
- Step 2: Click "Assam Abhinandan (Education Loan Subsidy Scheme)".
- You will be taken to " Application for Release for Subsidy ".
- Fill in all the mandatory details: Applicant Name, Father's Name, Date Of Birth, Address, Mobile Number, PAN Card Details, and Bank Details.
- Upload the Supporting Documents: Loan Proof (Loan Sanction Letter, Loan Account Passbook, Statement of Loan), Address Proof, and PAN Card.
- Step 3: Check the Declaration, and click "Save".
- ■ Check Application Status: Step 1: Visit the official website .
- At the bottom right of the page, in the "Application Tracking" section, click "Track".
- Step 2: On the next page, provide your Mobile Number, and Loan Account Number or Application Number, and click "Submit".

## **Documents Required (Assam Abhinandan Education Loan Subsidy Scheme)**

- Passport Sized Photograph of the Student Student's Aadhaar Card Proof of Identity of the Parents
- Bank Loan Documents Proof of Address Residential/Domicile Certificate Marksheets / Passing
- Certificate of the Previous Educational Qualification PAN Card Bank Details

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