

# **"Capital Investment Subsidy: Information Technology (IT) / Information Technology Enabled Services (ITES) Industries" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries"**

## **Details ("Capital Investment Subsidy: Information Technology (IT) / Information Technology Enabled Services (ITES) Industries" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries")**

The "Capital Investment Subsidy: Information Technology (IT) / Information Technology Enabled Services (ITES) Industries" is a Component of the "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries" Scheme by the Department of Industrial Development (Industries and Commerce), Union Territory of Puducherry. The new IT/ITES industrial unit which started production on or after 6-11-2002 are provided with subsidy on the investments made on plant and machinery @ 20% thereon subject to a maximum of □20,00,000/- for the large, medium, small and micro enterprises during the period of operation of the scheme.

## **Objectives ("Capital Investment Subsidy: Information Technology (IT) / Information Technology Enabled Services (ITES) Industries" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries")**

- The "Capital Investment Subsidy: Information Technology (IT) / Information Technology Enabled Services (ITES) Industries" is a Component of the "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries" Scheme by the Department of Industrial Development (Industries and Commerce), Union Territory of Puducherry. The new IT/ITES industrial unit which started production on or after 6
- 11
- 2002 are provided with subsidy on the investments made on plant and machinery @ 20% thereon subject to a maximum of □20,00,000/-
- for the large, medium, small and micro enterprises during the period of operation of the scheme. The applications are accepted offline in the prescribed form available on the Official Website of the Department.

## **Important Features ("Capital Investment Subsidy: Information Technology (IT) / Information Technology Enabled Services (ITES) Industries" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries")**

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## **Benefits ("Capital Investment Subsidy: Information Technology (IT) / Information Technology Enabled Services (ITES) Industries" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries")**

- Subsidy on the investments made on plant and machinery @ 20% thereon subject to a maximum of □20,00,000/-
- for the large, medium, small and micro enterprises during the period of operation of the scheme. ■ Number of Installments The subsidy shall be disbursed in a single instalment. ■ Mode of Disbursement In the case of Units Financed by Financial Institutions/Banks, the subsidy amount shall be disbursed through the financial institutions/banks only, towards the adjustment against the loan availed by the

entrepreneurs or for the creation of additional fixed assets or working capital purposes. In the case of Self

- financed Units, the subsidy shall be disbursed directly to the entrepreneurs.

### **Eligibility ("Capital Investment Subsidy: Information Technology (IT) / Information Technology Enabled Services (ITES) Industries" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries")**

- The applicant should be a new IT/ITES industrial unit which started production on or after 6
- 11
- 2002.

### **Application Process ("Capital Investment Subsidy: Information Technology (IT) / Information Technology Enabled Services (ITES) Industries" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries")**

- Step 1: The industrial unit should register the claim for the grant of incentive/subsidy in the prescribed form available on the Official Website of the Directorate of Industries and Commerce, Puducherry.
- Step 2: In the application form, fill in all the mandatory fields, and attach copies of all the mandatory documents (self-attest, if required).
- Step 3: The unit should submit the duly filled and signed application form and the documents to the concerned authority.
- Step 4: Request a receipt or acknowledgement from the concerned authority to whom the application form has been submitted.
- Ensure that the receipt contains essential details such as the date and time of submission, and a unique identification number (if applicable).
- \*The State Level Committee will go into the merits of each case to decide whether the unit qualifies for the grant of incentive/subsidy.
- ■ Application Deadline For New Units Within one year from the date of commencement of obtaining the Entrepreneurs Memorandum Part-2/ Permanent Registration/ Commencement of Production Certificate.
- For Existing Units Within one year of completion of Expansion/ Diversification/ Modernization.

### **Documents Required ("Capital Investment Subsidy: Information Technology (IT) / Information Technology Enabled Services (ITES) Industries" under "Motivation of Entrepreneurs to Start Industries and Fiscal Assistance to Industries")**

- General Documents Entrepreneurs Memorandum Part-2 (UAM/ PMT) Registration/ Commencement of Production Certificate. Caste certificate from the competent authority in the case of Scheduled Caste/Scheduled Tribe (SC/ST) Entrepreneurs. Loan Sanction Letter. Scheme-Specific Documents Registered Land Document. Plan Approval from the Pollution Control Board (PPA). Engineer's Certificate for Building Valuation Assessed by Public Works Department (PWD)/Pondicherry Industrial Promotion Development and Investment Corporation (PIPDIC). Registered Lease Agreement for the Building Executed Between the Developer and the Unit. Purchase Invoices for Plant & Machinery/ Pollution Equipment/ Generator. Chartered Accountant Certificate for the Investment in Fixed Assets / Pollution Control Equipment / Generator. Certificate for the Installation of Pollution Control Equipment Obtained from the Directorate of Sustainable Technologies and Environmental (DSTE). Air/Water Consent Orders Obtained from DSTE. Notary Affidavit. Case-Specific Documents In the case of Second Hand Machinery
- an affidavit stating that the subsidy has not been availed of from the Central Government or any State or Union Territories.