

Motivation of Unemployed Persons to Start Self-employed Enterprises

Details (Motivation of Unemployed Persons to Start Self-employed Enterprises)

The scheme "Motivation of Unemployed Persons to Start Self-employed Enterprises" by the District Industries Centre, Department of Industries and Commerce, UT of Puducherry was introduced to encourage self-employment among the youth in manufacturing and service activities, supporting the growing economy of the Union Territory of Puducherry.

Objectives (Motivation of Unemployed Persons to Start Self-employed Enterprises)

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Important Features (Motivation of Unemployed Persons to Start Self-employed Enterprises)

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Benefits (Motivation of Unemployed Persons to Start Self-employed Enterprises)

- Quantum of Loan Ranging from ₹10,000 to ₹2,00,000. Subsidy 50% of the project cost (excluding preliminary and pre-operative expenses) for projects not exceeding ₹10,000. 25% of the project cost (excluding preliminary and pre-operative expenses), subject to a maximum of ₹25,000, for projects exceeding ₹10,000 but less than ₹2,00,000. Interest Normal bank rate of interest on the date shall be charged. Disbursement The disbursement of the loan will be done once the beneficiary completes the formalities required by the banks for their project.

Eligibility (Motivation of Unemployed Persons to Start Self-employed Enterprises)

- The applicant's age should align with the existing norms of banks.
- The applicant should be able to read and write fluently.
- The applicant should be a permanent resident of the area for at least 3 years.
- All economically viable service and industrial activities are eligible.

Application Process (Motivation of Unemployed Persons to Start Self-employed Enterprises)

- Step 1: The interested applicant should take print of the prescribed format of the application form.
- Step 2: In the application form, fill in all the mandatory fields, paste the passport-sized photograph (signed across, if required), and attach copies of all the mandatory documents (self-attest, if required).
- Step 3: The interested applicant should visit (on a working day, and during office hours) the General Manager of the District Industries Centre (Thattanchavady, Puducherry - 605 009, 2248391, 2249392, 2248987, dic_pdy@bsnl.in), and submit the duly filled and signed application form and the documents to the concerned authority.

- Step 4: On receipt of the application, necessary entries will be made in the application receipt register and a unique number is assigned to the applicant for identifying each applicant which shall be used for all further references and also as acknowledgement for the receipt of the application.
- *The filled applications will be scrutinized and called for an interview once a quarter.
- The successful candidates' applications will be forwarded to the respective banks for further action.

Documents Required (Motivation of Unemployed Persons to Start Self-employed Enterprises)

- Aadhaar Card. Applicant's Photo. Residence-cum-Nativity Certificate
- issued by the competent authority. Age Proof. Residence Proof. Project Proposal.

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