

Amended Technology Upgradation Fund

Details (Amended Technology Upgradation Fund)

The Ministry of Textiles introduced the Amended Technology Upgradation Fund Scheme (ATUFS). This scheme aims to facilitate investment, employment, productivity, quality, and import and export substitution in the textile industry. It is a credit-linked subsidy scheme for capital investment in textile manufacturing under the Government of India's Make in India and Zero Defect and Zero Effect initiatives. Objectives Export and employment generation, especially to women, by encouraging the garment and apparel industry and increasing India's share in global exports.

Objectives (Amended Technology Upgradation Fund)

- This scheme aims to facilitate investment, employment, productivity, quality, and import and export substitution in the textile industry.
- Objectives Export and employment generation, especially to women, by encouraging the garment and apparel industry and increasing India's share in global exports.

Important Features (Amended Technology Upgradation Fund)

- The Ministry of Textiles introduced the Amended Technology Upgradation Fund Scheme (ATUFS). This scheme aims to facilitate investment, employment, productivity, quality, and import and export substitution in the textile industry. It also indirectly promotes investments in the manufacturing of machinery for textiles. It is a credit linked subsidy scheme for capital investment in textile manufacturing under the Government of India's Make in India and Zero Defect and Zero Effect initiatives. Objectives Export and employment generation, especially to women, by encouraging the garment and apparel industry and increasing India's share in global exports. Promotion of technical textiles for export and employment.

Benefits (Amended Technology Upgradation Fund)

- The eligible individual entities (not units) are entitled to get reimbursement of the Capital Investment Subsidy (CIS) according to the below rates:
 - Weaving using new looms that are shuttle less processing silk, handloom, and jute (includes weaving and knitting preparatory) at the rate of CIS 10% subject to the upper limit of Rs.20 crore
 - Technical textiles and garments at the rate of CIS 15% subject to the upper limit of Rs.30 crore.
- Multiple composite units/segments where the capital investment for technical textiles and garments is less than 50% of the project cost at the rate of CIS 10% subject to the upper limit of Rs.20 crore.
- Multiple composite units/segments where the capital investment for technical textiles and garments exceeds 50% of the project cost at the rate of CIS 15% subject to the upper limit of Rs.30 crore.

Eligibility (Amended Technology Upgradation Fund)

- The following entities are eligible to get the credit
- linked subsidy under this scheme:
 - Handloom sector Silk Sector Jute Sector Technical textiles
 - Madeup/garment manufacturing Processing fibres, fabrics, made up, garments and yarns
 - Weaving preparatory and knitting

Application Process (Amended Technology Upgradation Fund)

- Step 1: A unit/applicant can apply for ATUFS after the machinery is installed for undergoing a joint inspection.
- Step 2: The applicant can submit the ATUFS application online on the iTUFS online portal.
- ■ Step 3: Once the application is submitted, it will be forwarded to different stakeholders for verification.
- Step 4: A Unique Identification Number (UID) is generated and provided to the applicants.
- Step 5: Applicants can track the application online and can opt to get SMS/e-Mail updates about the application status through the UID.
- Step 6: After the stakeholders approve, the Ministry of Textiles will release the funds.

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