

Preferential Purchase Incentives for Micro and Small Enterprises Scheme

Details (Preferential Purchase Incentives for Micro and Small Enterprises Scheme)

Launched in 2008, the scheme "Preferential Purchase Incentives for Micro and Small Enterprises Scheme" by the Directorate of Industry, Trade & Commerce, Government of Goa aims to encourage and boost the Micro and Small Scale Enterprise Sector by providing preferential treatment in government tenders and purchases. This scheme provides benefits such as price matching, reduced tender document costs, and priority in payments to Micro and Small Enterprises permanently registered with the Directorate of Industry, Trade & Commerce. The scheme is implemented by various Government Departments, Autonomous Bodies, Corporations, and Semi-Government Departments in Goa. The objectives of the scheme include ensuring compliance with quality standards, providing financial incentives, and promoting the growth of Micro and Small Enterprises.

Objectives (Preferential Purchase Incentives for Micro and Small Enterprises Scheme)

- Launched in 2008, the scheme "Preferential Purchase Incentives for Micro and Small Enterprises Scheme" by the Directorate of Industry, Trade & Commerce, Government of Goa aims to encourage and boost the Micro and Small Scale Enterprise Sector by providing preferential treatment in government tenders and purchases.
- The objectives of the scheme include ensuring compliance with quality standards, providing financial incentives, and promoting the growth of Micro and Small Enterprises.

Important Features (Preferential Purchase Incentives for Micro and Small Enterprises Scheme)

- The objectives of the scheme include ensuring compliance with quality standards, providing financial incentives, and promoting the growth of Micro and Small Enterprises.

Benefits (Preferential Purchase Incentives for Micro and Small Enterprises Scheme)

- Micro and Small Enterprises shall be allowed to match the lowest tender price floated by non
- Small Scale Units provided its quoted price is within 15% of the lowest quoted price floated by Non
- Micro and Small Enterprises. In case of more than one Micro or Small Enterprises falling within the range, the lowest one shall be preferred. In case of contractual tenders for installation, commissioning of machinery/items, etc., the preference of quoted price, the pro
- rata percentage over and above the lowest quotation shall be granted to the concerned Micro or Small Enterprises for being qualified to match the lowest one. For the purpose of availing benefits under this Scheme, the Micro and Small Enterprises shall be required to match the standard of quality as required by the State Government Department. The Scheme shall be applicable even for the purchase of computer hardware and other electronic items except in cases of purchases of the Education Department. The tender documents shall be supplied to Micro and Small Enterprises at the rate of a maximum of ₹200. Earnest money shall be required to be deposited and the same shall be a maximum of ₹500. No other security deposit is required. Priority in payment shall be ensured to Micro and Small Enterprises, and the payment shall be effected by the concerned Department within 60 days from the delivery of goods or completion of tendered work, failing which the Department shall be liable to pay an interest at the rate of 0.75% per month.

Eligibility (Preferential Purchase Incentives for Micro and Small Enterprises Scheme)

- The scheme applies to Micro and Small Scale Enterprises. The enterprise should have a turnover not exceeding ₹6,00,00,000/

- per annum for the preceding 3 financial years. The enterprise should be permanently registered or acknowledged with Entrepreneurs Memorandum II by the Directorate of Industries, Trade and Commerce.

Application Process (Preferential Purchase Incentives for Micro and Small Enterprises Scheme)

- Step 1: Tender Participation Participate in tenders floated by Government Departments, Autonomous Bodies, Corporations, or Semi-Government Departments.
- Submit the required tender documents, which can be obtained at a maximum cost of ₹200/-.
- Step 2: Earnest Money Deposit & Compliance with Quality Standards Deposit the earnest money, which shall not exceed ₹500, as required by the tender process.
- Ensure that your enterprise meets the standard of quality as required by the State Government Department.
- Step 5: Match the Lowest Tender Price If your quoted price is within 15% of the lowest quoted price by Non-Micro and Small Enterprises, you may be allowed to match the lowest tender price.
- In the case of contractual tenders, avail the pro-rata percentage over and above the lowest quotation to qualify for matching the lowest price.
- *Ensure that your enterprise receives priority in payment, which should be effected within 60 days from the delivery of goods or completion of tendered work.
- If payment is delayed, the concerned Department shall be liable to pay an interest at the rate of 0.75% per month.

Documents Required (Preferential Purchase Incentives for Micro and Small Enterprises Scheme)

- Permanent Registration or Acknowledgment with Entrepreneurs Memorandum II from the Directorate of Industries
- Trade and Commerce. Proof of Turnover (Not exceeding ₹6
- 00
- 00
- 000 per annum for the last preceding 3 financial years).