

Short Term Loan Scheme

Details (Short Term Loan Scheme)

"Short Term Loan Scheme" is a Loan Scheme by the Goa State Scheduled Tribes Finance and Development Corporation Limited, Department of Tribal Welfare, Government of Goa. Under this scheme, financial assistance/ loan is provided as a credit to individuals from the Scheduled Tribe (ST) Community to meet the immediate expenses towards Education, Medical and Business needs. The scheme aims to improve their standard of living and to bring them into the mainstream of society by fulfilling these needs.

Objectives (Short Term Loan Scheme)

- The scheme aims to improve their standard of living and to bring them into the mainstream of society by fulfilling these needs.
- ■ Interest Rate, Number of Instalments, and Moratorium Period For Education Purposes: The loan shall be given at the interest rate of 2% per annum payable within 20 months in a maximum of 20 instalments with a moratorium period of 3 months.
- For Business and Medical Purposes: The loan shall be given at the interest rate of 2% per annum payable within 10 months in a maximum of 10 instalments with a moratorium period of 03 months.

Important Features (Short Term Loan Scheme)

- "Short Term Loan Scheme" is a Loan Scheme by the Goa State Scheduled Tribes Finance and Development Corporation Limited, Department of Tribal Welfare, Government of Goa.
- Under this scheme, financial assistance/ loan is provided as a credit to individuals from the Scheduled Tribe (ST) Community to meet the immediate expenses towards Education, Medical and Business needs.
- The scheme aims to improve their standard of living and to bring them into the mainstream of society by fulfilling these needs.
- ■ Interest Rate, Number of Instalments, and Moratorium Period For Education Purposes: The loan shall be given at the interest rate of 2% per annum payable within 20 months in a maximum of 20 instalments with a moratorium period of 3 months.
- For Business and Medical Purposes: The loan shall be given at the interest rate of 2% per annum payable within 10 months in a maximum of 10 instalments with a moratorium period of 03 months.
- ■ Penal Interest If the loan is overdue, 1% of penal interest will be charged on the amount of the overdue instalment.

Benefits (Short Term Loan Scheme)

- Short Term Loan of up to ■ 1,00,000/
- as an advance to meet the Financial requirement urgently for Business/ Education/ Medical Purposes.

Eligibility (Short Term Loan Scheme)

- The applicant should be an individual from the Scheduled Tribe (ST) Community of the State of Goa.
- The applicant can reapply under the said scheme provided he has cleared earlier loans availed under the scheme.

Application Process (Short Term Loan Scheme)

- Step 1: The interested applicant should visit the Goa State Scheduled Tribes Finance and Development Corporation Ltd, Department of Tribal Welfare, Govt. of Goa, Shram Shakti Bhavan, 5th Floor, Patto, Panaji-Goa, - 403 001.
- Step 2: Take a print of the proforma of the application form, or request a hard copy from the concerned authority.
- Step 3: In the application form, fill in all the mandatory fields, paste the passport-sized photograph (signed across), and attach copies of all the mandatory documents (self-attest if required).
- Step 4: Submit the duly filled and signed application form along with the documents to the concerned authority.

Documents Required (Short Term Loan Scheme)

- Scheduled Tribe (ST) Certificate
- issued by the Competent Authority of the State of Goa. Bank Passbook. Photograph. Salary Certificate / Pay Slip of one Surety along with surety affidavit on ■ 50/- stamp paper
- One Photo and ID Proof of surety. Aadhar Card. Affidavit of the applicant on ■ 50/- Stamp paper regarding the amount of loan required and its purpose (If the applicant is below 18 years of age then either parents or guardian shall give the affidavit on behalf of their child).

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