

Financial Assistance to Industrial Parks: Stamp Duty

Details (Financial Assistance to Industrial Parks: Stamp Duty)

The scheme "Financial Assistance to Industrial Parks" is an umbrella scheme launched by the Industries and Mines Department, Gujarat under the Gujarat Industrial Policy. Effective from August 7th, 2020 to August 6th, 2025, it aims to boost industrial growth through financial assistance, modern technologies, and enhanced facilities for industrial parks and clusters. The component "Stamp Duty", is aimed at providing financial support to the developers of Industrial Parks and individual units located within those parks.

Objectives (Financial Assistance to Industrial Parks: Stamp Duty)

- Effective from August 7th, 2020 to August 6th, 2025, it aims to boost industrial growth through financial assistance, modern technologies, and enhanced facilities for industrial parks and clusters.
- The component "Stamp Duty", is aimed at providing financial support to the developers of Industrial Parks and individual units located within those parks.

Important Features (Financial Assistance to Industrial Parks: Stamp Duty)

- The component "Stamp Duty", is aimed at providing financial support to the developers of Industrial Parks and individual units located within those parks.

Benefits (Financial Assistance to Industrial Parks: Stamp Duty)

- Assistance to Institutes: 100% reimbursement of stamp duty on the purchase of land required for the industrial park.
- Assistance to Individual Units: Individual units located within the Industrial Park are eligible for a 50% reimbursement of the stamp duty paid on the purchase of plots within the park

Eligibility (Financial Assistance to Industrial Parks: Stamp Duty)

- Industries Association / any enterprise registered under the Societies Act, Partnership Act, Trust Act, Companies Act or SPV constituted for setting up of Industrial Park shall be eligible to develop Industrial Park under this scheme.

Application Process (Financial Assistance to Industrial Parks: Stamp Duty)

- Registration Process: Step-1: Visit the Investor Facilitation Portal (IFP) portal.
- Click on "New Investor Registration" to access the registration form.
- Step-2: Fill in the Registration Form.
- Click on "Submit".
- Step-3: Verify the E-mail ID using the link sent on your registered E-mail ID.
- Step-4: After verification, you will be registered successfully.
- ■ Post-Registration Process: Step-1: Visit the Investor Facilitation Portal (IFP) portal.
- Click on "Login".
- Step-2: Enter the email address and password you used during registration.
- Step-3: Click the "Login" button to access your account.
- Step-4: Now fill in the required details and mandatory documents about your business to complete the application process.
- ■ Helpdesk : Contact Here ■

Documents Required (Financial Assistance to Industrial Parks: Stamp Duty)

- For Registration: Copy of Registration for Constitution of Developer Company/Firm. (Industries Association/any enterprise registered under Societies Act
- Partnership Act
- or the Companies Act or SPV). Copy of PAN Card of Developer Company/Firm. 7/12 of Survey No. for Land in which Industrial Park to be developed. Village Map of Land in which Industrial Park to be developed (with Highlighted Survey/Block Nos.). Lay-out of the proposed Industrial Park (Certified by

Approved Civil Engineer/Architect). Project Report. ■ Notarized Affidavit in Prescribed Format . For Approval: Copy of Registration for Constitution of Developer Company/Firm (Industries Association/any enterprise registered under Societies Act

- Partnership Act

- or the Companies Act or SPV). Copy of PAN Card of Developer Company/Firm. 7/12 of Survey No. & 8A Khata Details for Land in which Industrial Park to be developed. Copy of Sale Deed & Index-2 of Land purchased for Industrial Park. Village Map of Land in which Industrial Park to be developed (with Highlighted Survey/Block Nos.). Approved Lay-out Plan from Concerned Govt. Authority for the proposed Industrial Park. Detailed Project Report (containing component-wise Estimates as per Prevailing SOR of concerned Govt. Department or its undertakings

- Features and Scope of Industrial Park

- Benefits to industrial units to be established

- etc.). CA Certified Net Worth of the Developer Company/Firm/Promoters. Authority Letter/Board Resolution for signing on behalf of Developer Company/Firm (if applicable). If you have applied to Central Government for incentives/assistance under any scheme of GOI

- then give Details (Sanction Letter

- Approval Letter

- Disbursement

- etc.). ■ Notarized Affidavit in Prescribed Format . For Claim: Duly attested copy of Sanction Letter with Annexure for Land Details issued under the scheme from Industries Commissionerate. Cancelled Bank Cheque and duly attested copy of PAN Card of Developer Company/Firm. CA Certificate for Expenditure incurred for Infrastructure development of Industrial Park (containing details as per prescribed Format). Certificate from approved Civil Engineer/Architect or TPQA for Physical Progress of Industrial Park (containing details as per prescribed Format). Copy of Index-2 of Survey Nos. for the Land purchased by the Developer for Industrial Park. Duly attested copy of Stamp Duty Certificate/e-Challan/etc. as proof of Stamp Duty paid for purchase of land. CA Certificate for Stamp Duty paid for Land purchased by the Developer for Industrial Park. Notarized Affidavit for Claim in Prescribed Format .