

Transport Loan Scheme

Details (Transport Loan Scheme)

"Transport Loan Scheme" by the Delhi Scheduled Castes, Scheduled Tribes, Other Backward Classes, Minorities & Safai Karamchari Finance and Development Corporation (DSFDC), Government of NCT of Delhi, aims to promote self-employment among beneficiaries of the target groups by providing term loans for the purchase of Light Motor Vehicles (LMVs). The scheme offers financial assistance up to ₹5,00,000/- to eligible applicants.

Objectives (Transport Loan Scheme)

- "Transport Loan Scheme" by the Delhi Scheduled Castes, Scheduled Tribes, Other Backward Classes, Minorities & Safai Karamchari Finance and Development Corporation (DSFDC), Government of NCT of Delhi, aims to promote self-employment among beneficiaries of the target groups by providing term loans for the purchase of Light Motor Vehicles (LMVs).

Important Features (Transport Loan Scheme)

- The target groups include Scheduled Castes, Other Backward Classes, Minorities, and Safai Karamcharis.

Benefits (Transport Loan Scheme)

- The scheme provides term loans up to ₹5,00,000/- for the purchase of Light Motor Vehicles (LMVs). *The loan is recovered in 60 monthly installments over a period of five years, with six months as a moratorium period. *Loans are disbursed subject to the completion of pre and post sanction formalities.

Eligibility (Transport Loan Scheme)

- The applicant should be from one of the following target groups
- Scheduled Castes, Other Backward Classes, Minorities, and Safai Karamcharis. The applicant should be a permanent resident of Delhi. The applicant's age should be between 18 to 45 years. The annual family income of the applicants (under Scheduled Caste, Other Backward Classes & Minority category) from all sources should not exceed ₹1,20,000/- per annum. For the creamy layer of the Minority category, the maximum income ceiling is ₹6,00,000/- per annum. There is no income limit prescribed under the Safai Karamchari category. Bona fide valid commercial driving licence & badge required (Light Motor Vehicle). The applicant should have not been declared as a defaulter under any scheme of DSFDC, Nationalized Bank, Financial Institution, or Co-operative Bank etc.

Application Process (Transport Loan Scheme)

- Step 1: The interested applicant should visit the DSFDC branch offices (Rajpur Road, Mangolpuri, Nand Nagri) or headquarters at Rohini to collect the loan application form for the scheme.
- Alternatively, take print of the prescribed format of the application form from the official website of DSFDC.
- Step 2: In the application form, fill in all the mandatory fields, paste the passport-sized photograph, and attach copies of all the mandatory documents (self-attest, if required).
- Step 3: Submit the duly filled and signed application form along with the documents at the nearest DSFDC branch office or headquarters.
- Pay the processing fee of ₹350/- via demand draft in favor of DSFDC.
- Step 4: The DSFDC will review your application and documents.
- If approved, you will receive a loan sanction letter.
- After loan sanction, submit additional documents as required, including guarantor details, post-dated cheques (if applicable), and group photographs.

- Once all formalities are completed, the loan amount will be disbursed to your account.
- *For any further queries, applicants can visit the DSFDC website or contact their nearest DSFDC office.

Documents Required (Transport Loan Scheme)

- (A) Pre-Sanction/With Application 05 Passport Size Photographs of the applicant. Copy of Voter ID/Aadhaar Card/Ration Card. Copy of Age Proof (age should be 18 to 45 years). Copy of the Commercial Licence and Badge (Light Motor Vehicle). Income Certificate issued by Sub-Divisional Magistrate (SDM) of the area concerned in respect of Scheduled Caste/Other Backward Classes & Minorities. Affidavit declaring not availed any loan from any Bank/Financial Institute etc. Quotation of the Vehicle. Processing Fee of ■350/- in favour of DSFDC. Affidavit for Personal Guarantee. Affidavit of Legal Heir of the applicant. Copy of Legal Heir's ID and one passport size latest photograph. Caste Certificate is required to be submitted for Scheduled Caste/Other Backward Classes category issued by the concerned area Sub-Divisional Magistrate (SDM). For Minority category
 - an affidavit indicating the caste/religion is required. However
 - for Safai Karamchari category
 - the following persons are considered eligible for availing financial assistance under the various schemes of National Safai Karamcharis Finance and Development Corporation (NSKFDC): Scavengers/Safai Karamcharis and their dependants duly identified under the National Scheme for Liberation and Rehabilitation of Scavengers (NSLRS) through a survey. Registered co-operative societies of Safai Karamcharis. Legally constituted association/firm promoted by the target groups. Persons who produce a certificate from local Revenue Officer/local Municipal Officer/Cantonment Executive Officer/Railway Officer
 - Head of the Government Departments (i.e.
 - Schools
 - Colleges
 - Forest
 - Health
 - Education
 - Animal Husbandry) having rank not less than Gazetted Officer
 - Elected Members of Municipal Body
 - Pradhan of Gram Panchayats
 - and Regional Managers of Regional Rural Banks (RRBs)/Nationalized Banks. However
 - under the Manual Scavengers Act
 - 2013
 - a person identified as a Manual Scavenger in a survey need not provide any certificate once his/her name appears in the final list of Manual Scavengers prepared by State Government/Union Territory Administration (www.mssurvey.nic.in). Forms are available in the Head Quarter (Rohini) as well as Branch Offices (Raj Pur Road
 - Nand Nagari & Mangol Puri) of the Corporation. However
 - the same can be downloaded from the official website of the Corporation i.e. (http://delhi.gov.in/wps/wcm/connect/doit_dsfdc/DSFDC/Home/). ■ (B) Post-Sanction of Loan Guarantor(s) Passport Size Photo (04). Guarantor(s) Undertaking/Details. Latest Pay Slip of Guarantor(s). Copy of Office ID Card. Copy of Ration Card/Voter ID/Aadhaar Card of Guarantor(s). Copy of Guarantor(s) Age Proof. Guarantor(s) Affidavit. 05 Post-Dated Cheques (PDCs) of Guarantor(s) (in case of loan above ■2
 - 00
 - 000/-). Electronic Clearing Service (ECS) Mandate Form duly filled in the prescribed format. ID Proofs of two local witnesses along with their physical presence at the time of signing of Deeds. Copies of Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY) to be submitted by the applicant. Group Photographs with applicant
 - guarantor(s)
 - Witnesses
 - and Scheme In-charge & Dealing Assistant.