

Composite Loan Scheme

Details (Composite Loan Scheme)

The "Composite Loan Scheme" is managed by the Delhi SC/ST/OBC/Minorities/Handicapped Financial & Development Corporation, Government of NCT of Delhi. The scheme aims to provide need-based financial support to individuals from Scheduled Castes, Scheduled Tribes, Other Backward Classes, Minorities, and Persons with Disabilities to help them pursue various income-generating activities. The scheme encourages self-employment and entrepreneurship, promoting economic independence and social inclusion for the targeted groups.

Objectives (Composite Loan Scheme)

- The scheme aims to provide need
- based financial support to individuals from Scheduled Castes, Scheduled Tribes, Other Backward Classes, Minorities, and Persons with Disabilities to help them pursue various income
- generating activities.

Important Features (Composite Loan Scheme)

- The scheme aims to provide need
- based financial support to individuals from Scheduled Castes, Scheduled Tribes, Other Backward Classes, Minorities, and Persons with Disabilities to help them pursue various income
- generating activities.

Benefits (Composite Loan Scheme)

- Maximum Permissible Loan Amount For the SC category, the need
- based loan is up to ₹3,00,000/
- . For OBC, Minority and PwD categories, the need
- based loan amount is up to ₹1,00,000/
- .

Eligibility (Composite Loan Scheme)

- The applicant should be from one of the following target groups
- Scheduled Caste, Scheduled Tribe, Other Backward Class, Minority, Persons with Disability. The applicant should be a resident of Delhi. The applicant's age should be between 18 to 50 years. The annual family income of the applicant (from all sources) should not exceed ₹1,20,000/
- . The applicant should be willing to pursue one of the income
- generating activities given in the scheme guidelines. The applicant must have a proper workplace, for starting the proposed activity, either owned or rented. The applicant should not have been declared a defaulter under any of the schemes being implemented by DSFDC.

Application Process (Composite Loan Scheme)

- Step 1: The interested applicant should take print of the prescribed format of the application form.
- Step 2: In the application form, fill in all the mandatory fields, paste the passport-sized photograph, and attach copies of all the mandatory documents (self-attest, if required).
- Step 3: Submit the duly filled and signed application form along with the documents, to the Branch In-Charge / Section In-Charge of the Delhi SC/ST/OBC/Minorities/Handicapped Financial & Development Corporation, Government of NCT of Delhi.
- Step 4: Request a receipt or acknowledgement.

Documents Required (Composite Loan Scheme)

- Aadhaar Card as Proof of Identity and Residence. Caste Certificate Issued by the Government of Delhi or Affidavit

- in Case the Applicant Belongs to Any of the Minority Community. PWD Certificate Issued by Govt. Hospital Showing Minimum 40% Disability
- is Required if the Person Belongs to the PwD Category. Age Proof in the Form of Birth Certificate / School Leaving Certificate / Affidavit. Income Certificate in the Form of Affidavit. Affidavit about Non-Availing of Loan from Any Financial Institution/Govt. Organization. Estimate of the Items/Machines to be Procured for the Proposed Activity. Ownership Proof of Workplace i.e. Electricity Bill/Water Bill/Telephone Bill (MTNL) or Any Other Document of Property. Rent Agreement and ID Proof of the Owner of the Workplace in Case the Workplace is on Rent. Affidavit of No Objection Certificate for Workplace
- if the Workplace is Owned by Any of the Relatives (Blood Relation). Affidavit of Personal Guarantee. ECS (Electronic Clearing Service) Mandate in the Prescribed Format
- Towards Repayment of Loan
- Along with 05 Blank CTS (Cheque Truncation System) Post-Dated Cheques in Favour of DSFDC (Delhi SC/ST/OBC/Minority/Handicapped Financial and Development Corporation) and One Blank Cancelled Cheque for Making Payment Through RTGS (Real Time Gross Settlement). Five Blank Post-Dated Cheques of the Guarantor are Also Required if the Loan Amount is Above ₹2
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- 000/- . Affidavit of Legal Heir of Applicant. ID Proof of Legal Heir with Passport-Size Photo. Copy of Insurance Receipt under Prime Minister Suraksha Bima Yojna (PMSBY) and Prime Minister Jiwan Jyoti Bima Yojna (PMJJBY). The Applicant is Required to Bring Two Witnesses Along with Their ID Proof. Group Photograph Showing Applicant
- Guarantor
- Two Witnesses
- Branch In-Charge & Dealing Assistant. Demand Draft of ₹350/- in Favour of DSFDC Towards Processing Fee. ₹ Guarantor's Documents Original Pay Slip of Guarantor. Copy of Office Identity Card of Guarantor. Aadhaar Card of Guarantor as Proof of Residence. Affidavit of Guarantor & Undertaking in the Prescribed Format. Date of Birth Proof of Guarantor. Five Passport-Size Photographs of the Guarantor. In Case of a Loan Above ₹2
- 00
- 000/-
- Five Blank Cheques from Guarantors OR (in Case of Collateral Security) Original Property Document
- in Case of Immovable Property and NOC (No Objection Certificate) from the Owner of the Property with Complete Chain Documents. OR Original Collateral Security in the Shape of NSC (National Savings Certificates)/KVP (Kisan Vikas Patra)/FDR (Fixed Deposit Receipt) and Letter of Lien in Favour of DSFDC. In the Case of Loan Up to ₹50
- 000/-
- No Guarantor or Collateral Security is Required. However
- the Same Shall be Discretionary. But the Applicant Shall Have to Produce Two References/Names of Prominent Persons
- Who are Permanent Residents of Delhi and Reside in the Area Where the Applicant Resides.