

Farm Machinery Bank (FMB)/Farm Machinery Hub (FMH)

Details (Farm Machinery Bank (FMB)/Farm Machinery Hub (FMH))

“Farm Machinery Bank (FMB)/Farm Machinery Hub (FMH)” under the Farm Mechanization Umbrella Scheme, was introduced in the year 2023 for setting up Farm Machinery Bank(FMB) and will also be continued in 2024-25. The objective is to create employment opportunities among the rural youth/entrepreneurs for setting up of the Hub with special emphasis on the areas having low farm power availability. Objective of the scheme: Self employment for rural youth and other entrepreneurs. Area of Operation: The scheme is applicable uniformly throughout the State, except Kolkata district.

Objectives (Farm Machinery Bank (FMB)/Farm Machinery Hub (FMH))

- The objective is to create employment opportunities among the rural youth/entrepreneurs for setting up of the Hub with special emphasis on the areas having low farm power availability.
- Objective of the scheme: Self employment for rural youth and other entrepreneurs.

Important Features (Farm Machinery Bank (FMB)/Farm Machinery Hub (FMH))

- The list is indicative but not exhaustive, any suitable farm machinery not included in the list may also be included in the project as per latest SMAM guideline supportive to local situation with the approval of SPMT.

Benefits (Farm Machinery Bank (FMB)/Farm Machinery Hub (FMH))

- Pattern Of Assistance: The subsidy will be 80% of the Total Financial Outlay (TFO) subject to maximum Rs 8.00 lakh and minimum TFO will be ■10,00,000/
- . The TFO includes indicative cost of machinery + Cost of shed +AMC + insurance. The remaining amount of the TFO will be borne by the beneficiary. The maximum amount allowed for cost of open shed for machinery will be limited to 5% of the TFO and total ancillary cost (other than machinery) should not exceed 10% of TFO. Note: The applicant will have to deposit margin money of a minimum amount of 25% of TFO to the financing bank before release of subsidy by the DDA (Admn.) to the Bank and remaining amount will be bank loan . No machine/equipment will be procured by the Government. The Government will only release subsidy as back ended subsidy against procurement by the beneficiaries as per their choice under CHC with Bank Loan. The subsidy will be released through DBT mode to the concerned bank branch to subsidy reserve fund/loan account for CHC. The subsidy will only be applicable for purchase of farm machinery/equipment from the approved Farm machinery Manufacturers and Dealers as enlisted in the Departmental portal. A beneficiary or his/her spouse will not be eligible to apply afresh before completion of 4(four) years from release of the last subsidy for CHC scheme from the State under this Guidelines.

Eligibility (Farm Machinery Bank (FMB)/Farm Machinery Hub (FMH))

- Individual Rural Youth Entrepreneur registered under Krishak Bandhu (New) Scheme. Or, Groups like SKUS/PACS/FPO/FPC/FIG/SHG duly graded /LAMPS etc approved/recognized by any Govt Institution/Departments . The Group should be successfully running at least for last 1(one)year are only eligible to setup FMB/FMH in a selected village The project cost/Total Financial Outlay (TFO) should be minimum ■10,00,000/
- . The applicant should have sufficient land under his possession (own land/leased/hired) for setting up the FMB/FMH. The land in question must belong to “commercial or bastu or viti” category. The age of the beneficiary should be minimum 18 years at the time of application. ■ ■

Application Process (Farm Machinery Bank (FMB)/Farm Machinery Hub (FMH))

- Registration Process: Step 01: Visit the official FMS portal and click on “New Registration”.
- Step 02: Fill in all the mandatory details in “Applicant Registration” form.
- Step 03: Verify all the details and click on “Sign Up”.
- ■ Application Process: Step 01: Visit the official FMS portal and click on “Log in” Step 02: Enter Voter Card no, Password and select Season then click on “Log In”.

- Step 03: Fill in all the mandatory details in the application form.
- Step 04: After successful submission of online application, hard copies of print out of the application with acknowledgement receipt, recent passport size photograph and other prescribed documents (self-attest, if required) will have to be submitted to the office of the Deputy Director of Agriculture of the concerned District within the stipulated period.
- Step 05: The applicant will get one time edit option in the specified field after submission of application through online mode but before submission of hard copy to the office of the Deputy Director of Agriculture of the concerned District.
- No edit option will be allowed once hard copy is submitted.
- Step 06: The serial number generated in the online application to be referred in all cases.
- ■ Helpline Desk: 8336957298 (10.00 a.m.
- to 6.00 p.m.) ■ Note: Online application of beneficiary farmers/entrepreneurs will have to be done in Matirkatha/FMS portal after due advertisement in leading dailies, Departmental website.
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Documents Required (Farm Machinery Bank (FMB)/Farm Machinery Hub (FMH))

- Proforma Application Form
- properly filled in
- Proof of Citizenship (EPIC)
- Krishak Bandhu ID No (Visit [here](#) to Check your Krishak Bandhu ID)
- Copy of AADHAAR card
- PAN Card
- Proof of financial solvency (self authenticated bank statement of last six months etc) Title Deed/ROR (Records of Right) /Lease Certificate/Rent Receipt of land
- Detailed project report for AIF (if applicable)
- Quotations
- Vetted plan & estimate for shade of FMB/FMH if any etc.
- Resolution of the organization regarding authorization of signatory in the application. ■ ■

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