

Meghalaya Agriculture Response Vehicle Scheme

Details (Meghalaya Agriculture Response Vehicle Scheme)

The scheme "Meghalaya Agriculture Response Vehicle Scheme" was launched by the Department of Agriculture & Farmers' Welfare, Government of Meghalaya, aims to provide 50% financial aid to buy commercial vehicles by 200 selected beneficiaries for agriculture transport. The scheme also focuses on the economic upliftment of farmers by providing them with transportation at a competitive cost. Objectives: To increase the profitability of farmers by providing access to the market by supporting them with a mobility solution.

Objectives (Meghalaya Agriculture Response Vehicle Scheme)

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Important Features (Meghalaya Agriculture Response Vehicle Scheme)

- Objectives: To increase the profitability of farmers by providing access to the market by supporting them with a mobility solution.
- To encourage individual entrepreneurship among the rural community by supporting them to buy commercial vehicles thereby creating livelihood opportunities.

Benefits (Meghalaya Agriculture Response Vehicle Scheme)

- The following benefits are provided under the scheme: 200 agriculture transport vehicles to be distributed across Meghalaya for individual entrepreneurs and any registered farmer's organizations with 50% financial aid. Vehicles will be pre
- fitted with GPS devices. Farmers will have access to more vehicles dedicated to agriculture transportation services. The Project Management Unit will help in the connection between the farmers and agriculture response vehicles when demand arises. Financing Plan: Financing of the vehicles to the selected beneficiaries of the scheme shall be done through any branch of Meghalaya Rural Bank (MRB). The bank will sanction 50% of the on
- road vehicle cost of the beneficiary in the form of a term loan. Rate of interest and repayment schedule: Prevailing rate of interest shall be charged by the bank and the repayment schedule will be 5 years. MRB will keep the rate of interest as fixed for the complete loan term. Quantum and Nature of Financial Assistance: a) Down payment Support: 1. Total down payment will be 50% of the on
- road cost of the vehicle. Out of which, the Agriculture Department, Government of Meghalaya shall pay 90%. And the remaining 10% shall be paid by the beneficiary. b) EMI support: 2. To reduce the burden of the operational cost on the beneficiaries in the first two years of his business, the Agriculture Department, GoM will support the beneficiary by paying: 85% of the EMI in the first 6 months 45% of the EMI for 7
- 12 months 35% of the EMI for 13
- 24 months. 3. For the rest of the EMIs after 24 months, the beneficiary shall bear 100% of the EMI/month. 4. Overall, EMI support from the government is 20% of the total EMI to be paid. 5. The maximum support from the government shall be based on the value of the selected models mentioned above. If the beneficiary selects a model which has a lower value than the selected model, support shall be 50% of the value of that model. If the beneficiary selects a model which has a higher value than the selected model, the beneficiary shall bear the extra cost associated with it. 6. The vehicle shall be fitted with a GPS tracking device which will be included in the on
- road price of the vehicle.

Eligibility (Meghalaya Agriculture Response Vehicle Scheme)

- Individual applicants: Individuals who are permanent residents of Meghalaya and are above 18 years and below 58 years of age are eligible for the scheme.

- The applicant must have a valid commercial driving license before buying the vehicle from the dealer.
- The applicant must provide valid government ID proof with an address such as Aadhaar Card, Voter ID, and Passport, etc.
- The applicant should not be a defaulter at any financial institution.
- Any registered farmer's association: Any association of farmers involved with agricultural products and legally registered with the government of Meghalaya such as Cooperatives, Farmer Producer Companies (FPC), Farmer Producer Organisation (FPO), etc.
- are eligible to apply for the scheme.
- The association of farmers must provide an Incorporation Certificate or a registration certificate whichever is applicable.
- The Association of farmers should not be a defaulter at any financial institution.

Application Process (Meghalaya Agriculture Response Vehicle Scheme)

- Step 01: Physical forms can be collected from the office of the District Agriculture Offices.
- Step 02: If the applicant is filling the form physically, he/she will need to hand over the required documents to the District Agriculture Office at the Block office.
- Notes: Every detail in the form must be carefully filled.
- Self-attested required documents must be enclosed along with the form.
- Documents enclosed are to be marked correctly in the form.
- Completed form along with the attached documents must be submitted to District Agriculture.
- Officer' or 'District Horticulture Officer' of the concerned district.
- Incomplete applications will be rejected.

Documents Required (Meghalaya Agriculture Response Vehicle Scheme)

- As proof of eligibility
- the applicants are required to provide proof of their eligibility for the scheme by submitting the required documents mentioned below: For Individual Applicant: A valid government photo identity with an address such as Aadhaar Card
- Voter ID
- Passport
- etc. PAN card
- if applicable A valid commercial driving license A copy of the front page of the savings account passbook
- if applicable Duly filled form
- Annexure-1 ■ Any Registered Farmer's Association: Incorporation Certificate for cooperatives Registration Certificate for companies GST certificate
- if applicable PAN card
- if applicable Bank account statement for the last 6 months
- if applicable Duly filled form
- Annexure-2 ■