

LIDCOM Margin Money Loan Scheme

Details (LIDCOM Margin Money Loan Scheme)

Being implemented particularly for the (Scheduled Caste) Charmakar Community, the "Margin Money Loan Scheme" is a scheme by the Leather Industries Development Corporation (LIDCOM), Govt. In this scheme, for a loan limit from ■50,001 to ■5,00,000/-, 20% of the Project cost loan as Seed Capital is paid by the Corporation @ 4% interest per annum. ■ Only citizens who are permanent residents of the state of Maharashtra are eligible to apply for this scheme. This scheme is completely funded by the Govt. The main objective of LIDCOM is to implement various schemes to uplift the lifestyle of Charmakars (Dhor, Chembhar, Holar, Mochi, etc.) who are economically weak and below the poverty line and with an intention to develop them educationally, economically, and socially so as to give them a respectable place in society.

Objectives (LIDCOM Margin Money Loan Scheme)

- The main objective of LIDCOM is to implement various schemes to uplift the lifestyle of Charmakars (Dhor, Chembhar, Holar, Mochi, etc.) who are economically weak and below the poverty line and with an intention to develop them educationally, economically, and socially so as to give them a respectable place in society.

Important Features (LIDCOM Margin Money Loan Scheme)

- Being implemented particularly for the (Scheduled Caste) Charmakar Community, the "Margin Money Loan Scheme" is a scheme by the Leather Industries Development Corporation (LIDCOM), Govt. of Maharashtra. In this scheme, for a loan limit from ■50,001 to ■5,00,000/-, 20% of the Project cost loan as Seed Capital is paid by the Corporation @ 4% interest per annum. A maximum of ■10,000/- will be paid as a subsidy by Corporation. A 5% amount of project cost will have to be contributed by the beneficiary as his share. Balance 75% of the project cost will be paid by Bank at the existing rate.

Benefits (LIDCOM Margin Money Loan Scheme)

- For a loan limit from ■50,001 to ■5,00,000/-, 20% of the Project Cost Loan as Seed Capital is paid by the Corporation @ 4% interest per annum. A maximum of ■10,000/- will be paid as a subsidy by Corporation. A 5% amount of project cost will have to be contributed by the beneficiary as his share. Balance 75% of the project cost will be paid by Bank at the existing rate. The said amount of the loan is to be refunded within 36 to 60 monthly installments.

Eligibility (LIDCOM Margin Money Loan Scheme)

- The applicant should be a citizen of India. The applicant should be a permanent resident of Maharashtra State. The applicant should be in the 18 to 50 years age group. The applicant should be from Charmakar Community only (Dhor, Chembhar, Holar, Mochi, etc.). The annual income of the family of the applicant should be less than or equal to ■1,00,000/-
- . The applicant should have knowledge of the business for which he has applied for the loan.

Application Process (LIDCOM Margin Money Loan Scheme)

- Step 1: Take the format of the application form from the District Office of LIDCOM.
- Step 2: Fill in all the mandatory fields, paste the passport-sized photograph (signed across), and attach all the (self-attested) mandatory documents.
- Step 3: Submit the duly filled and signed application form along with the documents to the District Office.
- Step 4: Acquire the receipt/acknowledgment of the successful submission of the application form from the District Office.

Documents Required (LIDCOM Margin Money Loan Scheme)

- Aadhaar Card. Proof of Age (Birth Certificate
- Marksheets of Class 10th/12th
- etc) 2-Passport Sized Photograph (Signed Across) Residential Certificate / Domicile Certificate of the State of Maharashtra. Loan-related proofs. Income Certificate issued by an Authorised Govt.Officer. Caste Certificate issued by an Authorised Govt.Officer. Details of the Bank Account (Bank Name
- Branch Name
- Address
- IFSC
- etc). Any other document required by the District Office of LIDCOM

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