

Scheme for Assistance to Micro, Small and Medium Enterprises (MSME): Assistance for Technology Acquisition

Details (Scheme for Assistance to Micro, Small and Medium Enterprises (MSME): Assistance for Technology Acquisition)

The "Scheme for Assistance to Micro, Small and Medium Enterprises (MSME)" is an umbrella scheme launched by the Industries and Mines Department, Gujarat. It aims to empower the state's dynamic MSME sector, which significantly contributes to employment, GDP, and exports.

Objectives (Scheme for Assistance to Micro, Small and Medium Enterprises (MSME): Assistance for Technology Acquisition)

- It aims to empower the state's dynamic MSME sector, which significantly contributes to employment, GDP, and exports.

Important Features (Scheme for Assistance to Micro, Small and Medium Enterprises (MSME): Assistance for Technology Acquisition)

- Effective from August 7th, 2020 to August 6th, 2025, this initiative supports entrepreneurs and strengthens MSMEs, making them globally competitive.
- The component "Assistance for Technology Acquisition" supports enterprises in acquiring appropriate technology from recognized institutions for product or process improvement.

Benefits (Scheme for Assistance to Micro, Small and Medium Enterprises (MSME): Assistance for Technology Acquisition)

- Financial Support: 65% of the technology acquisition cost, up to ₹50,00,000/-
- Royalty Payment Assistance: Includes support for royalty payments for the first 2 years.

Eligibility (Scheme for Assistance to Micro, Small and Medium Enterprises (MSME): Assistance for Technology Acquisition)

- The firm must be a Micro/Small/Medium enterprise.
- The technology must be acquired from a recognized institution or technology provider.
- The applicant must obtain prior approval from the MSME Commissionerate within one year of signing the MoU.
- The technology should be related to product or process improvement.

Application Process (Scheme for Assistance to Micro, Small and Medium Enterprises (MSME): Assistance for Technology Acquisition)

- Registration Process: Step-1: Visit the Investor Facilitation Portal (IFP) portal.
- Click on "New Investor Registration" to access the registration form.
- Step-2: Fill in the Registration Form.
- Click on "Submit".
- Step-3: Verify the E-mail ID using the link sent on your registered E-mail ID.
- Step-4: After verification, you will be registered successfully.
- Post-Registration Process: Step-1: Visit the Investor Facilitation Portal (IFP) portal.
- Click on "Login".
- Step-2: Enter the email address and password you used during registration.
- Step-3: Click the "Login" button to access your account.
- Step-4: Now fill in the required details and mandatory documents about your business to complete the application process.
- Helpdesk: Contact Here.

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Documents Required (Scheme for Assistance to Micro, Small and Medium Enterprises (MSME): Assistance for Technology Acquisition)

- Copy of Udyam/IEM/LOI Registration certificate. Constitution of Enterprise (Memorandum of association
- partnership deed
- etc). Power of attorney / Board Resolution of Authorized Signatory/consent letter. Copy of signed & stamped MOU/Agreement/Contract regarding technology acquisition. Patent certificate of technology (if applicable). CA certificate regarding fixed capital investment. Copy of bills of expenditure incurred. Copy of the highlighted bank statement. Copy of self-certified shareholding pattern (if applicable). Brief description of technology with notes on benefits
- outcome/result after adoption of technology on letterhead. Audited report with balance sheet/Annual Audit Report (latest
- if applicable). Project report/Technical Presentation regarding technology. Term loan detail as per bank sanction letter (if applicable). PAN card of enterprise
- promoters/directors/partners
- and authorized signatory. GST registration certificate (if applicable). Technology provider report. GPCB consent (if applicable). Proposed cost of project and means of finance for technology to be acquired. Supporting documents for SC/ST enterprise.

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