

# **Long Term-Loan to SC Co-op Spinning Mills under Special Component Plan**

## **Details (Long Term-Loan to SC Co-op Spinning Mills under Special Component Plan)**

The scheme "Long Term-Loan to SC Co-op Spinning Mills under Special Component Plan" was introduced by the Department of Social Justice & Special Assistance, Government of Maharashtra. The scheme aims to promote the development of spinning mills owned by scheduled caste members by providing funding in the form of a loan that covers 50% of the project cost.

## **Objectives (Long Term-Loan to SC Co-op Spinning Mills under Special Component Plan)**

- The scheme aims to promote the development of spinning mills owned by scheduled caste members by providing funding in the form of a loan that covers 50% of the project cost.

## **Important Features (Long Term-Loan to SC Co-op Spinning Mills under Special Component Plan)**

- The scheme "Long Term-Loan to SC Co-op Spinning Mills under Special Component Plan" was introduced by the Department of Social Justice & Special Assistance, Government of Maharashtra.

## **Benefits (Long Term-Loan to SC Co-op Spinning Mills under Special Component Plan)**

- A loan covering 50% of the project cost.

## **Eligibility (Long Term-Loan to SC Co-op Spinning Mills under Special Component Plan)**

- The spinning mill must collect a minimum of ₹80,00,000/- or at least 5% of the project cost as member shares. The project submitted by the spinning mill must be enumerated by recognized financial institutions/banks, which will also check the project report. Recognized Institutions for Enumeration: Maharashtra Industrial & Technical Consultancy Organization Ltd. (MITCON), Pune. Agriculture Financial Corporation, Mumbai. Dattajirao Technical Institute, Ichalkaranji. NOTE 1: Ensure that all financial contributions and project details are documented and verifiable. NOTE 2: The spinning mill should engage with recognized institutions early in the project planning phase to facilitate a smooth enumeration process. NOTE 3: Proper financial management is essential to meet the project cost and member share requirements.

## **Application Process (Long Term-Loan to SC Co-op Spinning Mills under Special Component Plan)**

- Step 1: The interested applicant should visit (during office hours) the Textile Department, Government of Maharashtra and request a hard copy of the prescribed format of the application form from the concerned authority.
- Step 2: In the application form, fill in all the mandatory fields, paste the passport-sized photograph (signed across, if required), and attach copies of all the mandatory documents (self-attest, if required).
- Step 3: Submit the duly filled and signed application form along with the documents, within the prescribed period (if any), to the Textile Department.
- Step 4: Request a receipt or acknowledgement from the concerned authority to whom the application has been submitted.

- Ensure that the receipt contains essential details such as the date and time of submission, and a unique identification number (if applicable).
- Step 5: After approval and sanction of share capital, proceed to submit the application to the Assistant Commissioner, District Social Welfare Office, where the Social Welfare Department will sanction the loan.
- NOTE: Ensure that the application is submitted within the prescribed period, if any.

## **Documents Required (Long Term-Loan to SC Co-op Spinning Mills under Special Component Plan)**

- Passport-sized photograph (signed across). Recent financial statements of the spinning mill. Detailed project report enumerated by a recognized financial institution. Identity proof
- address proof
- and any other required documents
- all self-attested. Any prior approvals from the Textile Department. Any other documents as specified by the concerned authority.

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