

# **Mahila Samriddhi Yojana**

## **Details (Mahila Samriddhi Yojana)**

Mahila Samridhi Yojana (MSY) is a scheme aimed to benefit women entrepreneurs from backward backgrounds or poor backgrounds. The scheme was launched as part of the National Backward Classes Finance and Development Corporation (NBCFDC) under the Ministry of Social Justice and Empowerment. Under this scheme, the Corporation bears the training cost and stipend for training that is provided to groups of about 20 women, in suitable craft activities. This scheme is being implemented by a wide range of channel partners nationwide. The two main targeted beneficiaries are: Self-help groups (SHGs): It aims to strengthen and assist SHGs, particularly those that include women. Objectives of Mahila Samridhi Yojana To encourage women belonging to minority groups from rural regions and underprivileged classes to adopt an entrepreneurial attitude.

## **Objectives (Mahila Samriddhi Yojana)**

- Mahila Samridhi Yojana (MSY) is a scheme aimed to benefit women entrepreneurs from backward backgrounds or poor backgrounds. The two main targeted beneficiaries are: Self help groups (SHGs): It aims to strengthen and assist SHGs, particularly those that include women. Objectives of Mahila Samridhi Yojana To encourage women belonging to minority groups from rural regions and underprivileged classes to adopt an entrepreneurial attitude. To help these women meet their entrepreneurial goals by providing microfinance loans at lower interest rates.

## **Important Features (Mahila Samriddhi Yojana)**

- The two main targeted beneficiaries are: Self help groups (SHGs): It aims to strengthen and assist SHGs, particularly those that include women.

## **Benefits (Mahila Samriddhi Yojana)**

- It is a microfinance scheme for women with a rebate in interest. Financial Assistance up to the cost of Rs. 1,40,000/
- is provided. The repayment period is within 3.5 years, in quarterly installments from the date of each disbursement including the moratorium period. On repayment of loans under MSY, through the concerned State Channelizing Agencies (SCA), the eligible beneficiaries can avail of any loan under the NSFDC scheme.

## **Eligibility (Mahila Samriddhi Yojana)**

- Applicant must be between 18 to 55 years of age. Applicable to Women from low income families or women who belong to SC/ST/OBC categories as notified by the Central/State Government and whose family income is less than Rupees three lakhs per annum. Applicable to Women looking to start their own business or engage in income generating activities.

## **Application Process (Mahila Samriddhi Yojana)**

- Visit the official website of NSFDC or your state government portal to apply.
- Download the Mahila Samridhi Yojana application form .
- Fill up the application form carefully and provide the necessary details, such as your age, name, contact information, required amount, etc.
- Submit the form along with the required documents.
- NSFDC provides loans to the eligible target group under its schemes through its Channel Partners.
- The loan applications are to be submitted by the eligible target group (Scheduled Castes persons having annual family income up to Rs. 3.00 lakhs ) to the District Offices of State Channelizing Agencies (SCAs).
- The District Offices of SCAs/CAs forward these applications, after scrutiny, to their Head Offices.
- Eligible target group can also submit their loan application to other Channelizing Agencies of NSFDC such as Regional Rural Banks/ Public Sector Banks/ NBFC-MFIs etc.

- with whom NSFDC has signed Memorandum of Agreements.
- After acceptance of the terms and conditions of the sanction and fulfillment of Prudential Norms, as applicable, funds are disbursed to the SCAs/ RRBs/ Nationalized Bank for onward disbursement to the beneficiaries.
- The disbursement of funds is made by NSFDC on receipt of demand from the SCAs/ RRBs/ Public Sector Banks/ NBFC MFIs.
- The loans are to be repaid by the beneficiaries as per the repayment schedule stipulated by the SCAs/CAs.

## **Documents Required (Mahila Samriddhi Yojana)**

- Address Proof Identity Proof SHG membership ID Caste certificate (if applicable) Income Certificate from a competent authority Aadhaar Card Bank Account details Recent Passport Size Photographs

Document generated on 2025-11-15.