

# Comprehensive Educational Loan Scheme - Sikkim

## Details (Comprehensive Educational Loan Scheme - Sikkim)

The "Comprehensive Educational Loan Scheme" was launched by the Department of Personnel, and Reforms, Training, Public Grievances, Government of Sikkim. The scheme aims to provide loans free of interest for the duration of one particular course of study with one one-year moratorium period offered to all student beneficiaries and special consideration to the student belongs to the below-poverty-line family and pursuing professional courses in a recognized institution whether in India or abroad.

## Objectives (Comprehensive Educational Loan Scheme - Sikkim)

- The scheme aims to provide loans free of interest for the duration of one particular course of study with one one
- year moratorium period offered to all student beneficiaries and special consideration to the student belongs to the below
- poverty
- line family and pursuing professional courses in a recognized institution whether in India or abroad.

## Important Features (Comprehensive Educational Loan Scheme - Sikkim)

- The "Comprehensive Educational Loan Scheme" was launched by the Department of Personnel, and Reforms, Training, Public Grievances, Government of Sikkim. The scheme aims to provide loans free of interest for the duration of one particular course of study with one one
- year moratorium period offered to all student beneficiaries and special consideration to the student belongs to the below
- poverty
- line family and pursuing professional courses in a recognized institution whether in India or abroad.

## Benefits (Comprehensive Educational Loan Scheme - Sikkim)

- The maximum loan amount is ■5,00,000/
- for full
- time professional courses within Sikkim The loan amount of ■7,50,000/
- for studies in India, and ■15,00,000/
- for studies abroad. ■ Note: In case of discontinuity of studies or the loanee dies, the co
- applicant shall be liable to refund the entire amount of the loan within a period not exceeding one year. ■

## Eligibility (Comprehensive Educational Loan Scheme - Sikkim)

- The applicant should be a student. The applicant's family annual income should not exceed ■2,50,000/
- for studies within India and ■5,00,000/
- for studies abroad. The institution where the applicant wants to study, whether in India or abroad, must be recognized by the relevant authority in India. Only one member per family shall be considered for the benefit, except in the case of Below Poverty Line (BPL) families. Only members of Below Poverty Line (BPL) families will be considered for the study in Sikkim. ■ Note: Children of Government/Public Sector Undertaking employees are also eligible.

## Application Process (Comprehensive Educational Loan Scheme - Sikkim)

- Step 1: The interested applicant should visit (during office hours) the Sikkim Industrial Development & Investment Corporation and request a hard copy of the prescribed format of the application form from the staff exclusively entrusted to issue and collect filled-in applications.
- Step 2: In the application form, fill in all the mandatory fields, and attach copies of all the mandatory documents (self-attest, if required).
- Step 3: Submit the duly filled and signed application form along with the documents to the Sikkim Industrial Development & Investment Corporation.

- Step 4: Request a receipt or acknowledgment from the Sikkim Industrial Development & Investment Corporation to whom the application has been submitted.
- Ensure that the receipt contains essential details such as the date and time of submission, and a unique identification number (if applicable).
- ■

### **Documents Required (Comprehensive Educational Loan Scheme - Sikkim)**

- Income Certificate (certified by the District Collector). Admission proof from a recognized institution. Affidavit of not being employed. Project viability and technical feasibility certification. ■

Document generated on 2025-11-15.