

# **Motivation Of Unemployed Persons To Start Self-Employed Enterprises Scheme**

## **Details (Motivation Of Unemployed Persons To Start Self-Employed Enterprises Scheme)**

The scheme "Motivation of Unemployed Persons To Start Self-Employed Enterprises Scheme (MUPSES)" was launched by the Union Territory of Puducherry in the year 2006 with a view to encouraging self-employment among the youth in manufacturing and service activities largely in support of the growing economy of the Union Territory of Puducherry. Objective: To encourage unemployed persons in the U.T. Mechanized laundry, Beauty Parlour (Saloon), Tailoring units, and Setting up of Hygienic Tea / Coffee Stalls are presently encouraged under the scheme.

## **Objectives (Motivation Of Unemployed Persons To Start Self-Employed Enterprises Scheme)**

- Objective: To encourage unemployed persons in the U.T.

## **Important Features (Motivation Of Unemployed Persons To Start Self-Employed Enterprises Scheme)**

- The scheme "Motivation of Unemployed Persons To Start Self
- Employed Enterprises Scheme (MUPSES)" was launched by the Union Territory of Puducherry in the year 2006 with a view to encouraging self
- employment among the youth in manufacturing and service activities largely in support of the growing economy of the Union Territory of Puducherry.

## **Benefits (Motivation Of Unemployed Persons To Start Self-Employed Enterprises Scheme)**

- Under the scheme, the applicant may get a loan from ■10,000/
- to ■2,00,000/
- to set up a startup in the manufacturing and/or service sectors. 50% of the project cost excluding pre
- operative and preliminary expenses will be granted as a subsidy for the projects not exceeding ■50,000/
- 35% of the project cost excluding pre
- operative and preliminary expenses to a maximum of ■35,000 will be granted as a subsidy for project costs exceeding ■50,000 but less than ■2.00 lakhs. Note: The amount of the Loan will be disbursed as soon as the beneficiary completes the formalities required by the Banks.

## **Eligibility (Motivation Of Unemployed Persons To Start Self-Employed Enterprises Scheme)**

- Unemployed Men and Women of the Union Territory of Puducherry are eligible to apply under the scheme.
- The age of the applicant should be as per the existing norms of banks.
- No formal education is required.
- However, the applicant should know to read and write fluently.
- No limit on family income.
- The applicant should be a permanent resident of the Union Territory of Puducherry for at least 3 years.

## **Application Process (Motivation Of Unemployed Persons To Start Self-Employed Enterprises Scheme)**

- Step 01: The eligible applicant needs to contact The Technical Officer, District Industries Centre, in their respective district of Puducherry.
- Step 02: The applicant may download the application form from the Official Website .
- Step 03: Fill out the application form completely and attached all the necessary documents.
- Step 04: The completely filled application form shall be submitted on any working day during office hours to the office of nearest District Industries Centre in their respective district.
- Step 05: Filled in applications received by the office will be scrutinized and applicant called for interview once in a quarter.
- Step 06: The application of successful candidates will be forwarded to the respective banks for further action.
- Step 07: The disbursement of loan will be done no sooner the beneficiary completes the formalities required by the banks in respect of his / her project.

## **Documents Required (Motivation Of Unemployed Persons To Start Self-Employed Enterprises Scheme)**

- Identity proof Proof of age Educational Qualification
- if any Passport Size Photo - 2 Number Proof for Residence (Family Ration Card) Caste Certificate Brief Project Report Experience Certificate
- if any

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