

# **Investment Promotion Scheme (IPS): Scheme For Reimbursement Of Stamp Duty**

## **Details (Investment Promotion Scheme (IPS): Scheme For Reimbursement Of Stamp Duty)**

The scheme "Scheme For Reimbursement Of Stamp Duty" is a sub scheme under the "Investment Promotion Scheme (IPS)". It was launched on 3rd July, 2015 for a period of five years by the Dept. Objective of the "Investment Promotion Scheme (IPS)": The scheme envisages to provide incentives and assistance to the MSME Sector in order to nurture them and protect them from market vagaries thereby making them vibrant and successful, therefore making the U.T. Objective of the "Scheme For Reimbursement Of Stamp Duty" Sub-scheme: Under this scheme, New Units as well as the units undertaking Expansion/ Diversification will be reimbursed payment of Stamp duty during the operative period of the Scheme for acquiring land.

## **Objectives (Investment Promotion Scheme (IPS): Scheme For Reimbursement Of Stamp Duty)**

- Objective of the "Investment Promotion Scheme (IPS)": The scheme envisages to provide incentives and assistance to the MSME Sector in order to nurture them and protect them from market vagaries thereby making them vibrant and successful, therefore making the U.T. Objective of the "Scheme For Reimbursement Of Stamp Duty" Sub
- scheme: Under this scheme, New Units as well as the units undertaking Expansion/ Diversification will be reimbursed payment of Stamp duty during the operative period of the Scheme for acquiring land.

## **Important Features (Investment Promotion Scheme (IPS): Scheme For Reimbursement Of Stamp Duty)**

- The scheme "Scheme For Reimbursement Of Stamp Duty" is a sub scheme under the "Investment Promotion Scheme (IPS)".
- It was launched on 3rd July, 2015 for a period of five years by the Dept.
- of Industries, U.T.
- Administration Of Dadra & Nagar Haveli And Daman & Diu.
- Now it has been extended further from 20th May, 2022 and shall be operative till 19th May, 2027.
- Objective of the "Investment Promotion Scheme (IPS)": The scheme envisages to provide incentives and assistance to the MSME Sector in order to nurture them and protect them from market vagaries thereby making them vibrant and successful, therefore making the U.T.

## **Benefits (Investment Promotion Scheme (IPS): Scheme For Reimbursement Of Stamp Duty)**

- For MSME sector: 50% reimbursement.
- For units other than MSMEs: 25% reimbursement.
- For Thrust Sectors: 100% reimbursement.
- For Industrial units located in the Industrial Parks: 50% reimbursement.
- Note: Reimbursement of Stamp duty will be made only after purchase of total required land and development of at least 25% of the infrastructure as required by the institutions developing the Industrial parks.

## **Eligibility (Investment Promotion Scheme (IPS): Scheme For Reimbursement Of Stamp Duty)**

- Should be a New Manufacturing/ Service units or Existing Manufacturing/ Service units which undertakes Expansion/ Diversification in MSME sector.
- The unit should have commenced the commercial production between 20.05.2022 to 19.05.2027.

- Unit should be located in the U.T.
- of Dadra and Nagar Haveli & Daman and Diu.

## **Application Process (Investment Promotion Scheme (IPS): Scheme For Reimbursement Of Stamp Duty)**

- Registration Process : Step 1: Visit the Registration page of the Official Website.
- Step 2: Provide the information in the respective input spaces and click on "Register".
- Step 3: Verify your email address using the verification link sent on your email (If Mail is Not Received Your Inbox.
- Please Check the Spam).
- Step 4: Click the Link/URL in the received email or Paste Link/URL in browser's address bar to complete your Account Verification.
- Step 5: Now enter "111111" as OTP to verify your mobile number.
- Mobile Number and Pin Successfully will be sent to the registered Email Address.
- Step 6: On successful registration the login credentials will be received in the registered email.
- Application Process : Step 1: Visit the user Login page of the Official Website.
- Step 2: Enter registered Mobile Number along with PIN sent on your email then click "Log In".
- Step 3: On successful Log In, from the left side menu bar click on "Departments & Services" tab.
- Step 4: Scroll down to "District Industries Centre DD & DNH" and click on the "Click Here" button to apply for "Investment Promotion Scheme : 2022 to 2027 (20 May 2022 to 19 May 2027)".
- Step 5: "Common Application Form" will be open.
- Enter all the details in required input fields and upload all the mandatory documents.
- Step 6: After successful entry of the information, verify all the details and click on the "Submit" button to complete the application process.
- Helpdesk : District Industries Centre, Contact No.: 0260-2260871 / 0260-2260310 E-mail Address: dic-dd@nic.in For Technical Assistance on Single Window Portal (i.e.
- <https://investdd.in>) Contact No.
- : 0260-2231885 / 2231886 E-Mail : ddeggs-dd@nic.in

## **Documents Required (Investment Promotion Scheme (IPS): Scheme For Reimbursement Of Stamp Duty)**

- Corporate Identification Number (CIN) Document. Taxpayer Identification Number (TIN) Document. Permanent Account Number (PAN) Document.\* Goods and Services Tax Number (GST) Document. Other Registrations Document. Copy of Udyam Registration /Industrial Entrepreneur Memorandum
- as applicable. Copy of Partnership Deed and Firm Registration Certificate in case of partnership concern or Memorandum & Articles of Association and Date of Incorporation Certificate in case of Public/Private Limited companies. Copy of land purchase deed duly signed by the applicant (If the Enterprise is functioning in its own land). Copy of registered lease agreement for a minimum period of 5 years from the date of commencement of commercial production (If the Enterprise is functioning in a leased land/ building). Copy of sanction order from Electricity Department for power supply with copy of the latest bill. Authorization letter. Copy of Consent to Operate / Renewal from PCC
- DNH & DD (as applicable for Notification No. PCC/DMN/13(PART VI)/2020-21/448 DATED 25/01/2021 ). Copy of Factory licensee. ■ Undertaking . Land Purchase Agreements. Receipts Of Stamp Duty Payment.

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