

Mukhyamantri Aarthik Kalyan Yojana

Details (Mukhyamantri Aarthik Kalyan Yojana)

The scheme “Mukhyamantri Aarthik Kalyan Yojana” was launched by the Department of Industrial Policy and Investment Promotion, Government of Madhya Pradesh on 1st August 2014. The objective of the scheme is to provide low-cost equipment and/or working capital to the Below Poverty Line (BPL) category beneficiaries of Scheduled Castes. The benefit of the scheme will be given for the establishment of new industries/businesses etc. Implementation of the scheme: The nodal agency for the implementation of the scheme will be the Managing Director, MP State Cooperative Scheduled Caste Finance and Development Corporation Limited, Bhopal, and the Chief Executive Officer/Executive Officer of the scheme through the District Endeavour Cooperative Development Committees. Appropriate financial provision for the scheme will be made by the Scheduled Caste Welfare Department in its departmental budget, and accordingly the physical and financial targets will be decided by the District-wise Managing Director, Madhya Pradesh State Cooperative Scheduled Castes Finance and Development Corporation Limited, Bhopal. Financial Flows: After disbursement of the loan and establishment of the unit, the amount of margin money assistance and interest subsidy will be claimed by the bank branch on the project cost to the Chief Executive Officer/Executive Officer, District Antyavasayi Sahakari Vikas Samiti limited, district-related.

Objectives (Mukhyamantri Aarthik Kalyan Yojana)

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- related.

Important Features (Mukhyamantri Aarthik Kalyan Yojana)

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Benefits (Mukhyamantri Aarthik Kalyan Yojana)

- The maximum cost of the project under this scheme will be ₹50000/-
- Under this scheme, the margin money assistance at 50% of the project cost (maximum ₹15,000/-) will be payable by the government to the beneficiary. The minimum period of the initial moratorium will be 6 months and after the initial moratorium, the loan repayment will be in 5 years.

Eligibility (Mukhyamantri Aarthik Kalyan Yojana)

- The applicant should be a native of Madhya Pradesh. The applicant should be a member of the Scheduled Caste category. The age of the applicant should be between 18 to 55 years as of the date of application. The applicant should not be a defaulter/insolvent defaulter of any nationalized bank/financial institution/cooperative bank. If a person is receiving assistance under any government entrepreneur/self
- employment scheme, he will not be eligible under this scheme. The applicant will be eligible for assistance under this scheme only once. Note 01: The working area of ■■the scheme will be the entire Madhya Pradesh (that is, the benefit of the scheme will be given only to those enterprises which are established within the Madhya Pradesh limits). Note 02: The scheme will be for the industry/service business sector.

Application Process (Mukhyamantri Aarthik Kalyan Yojana)

- Sign-Up Process: Step 01: To apply under the Scheme, the applicant should visit the Official Website .
- Step 02: On the home page, the applicant will have the option to Apply for the Mukhyamantri Aarthik Kalyan Yojana, click on it.
- Step 03: After clicking on apply, a list of departments related to the scheme appears.
- Step 04: Select the concerned department's scheme and click on it.
- Step 05: A new page will open and click on the "sign up" option.
- Further, fill in all the mandatory details and click on the option of "Sign up now".
- Login Process: Step 01: The applicant needs to visit the Official Website .
- On the home page, the applicant has to click on the "Mukhyamantri Aarthik Kalyan Yojana".
- Step 02: Now, the applicant may select the department scheme under which he/she wants to apply.
- Step 03: After this, a new login page will open and the applicant may login by using their credentials.
- Further, click on the submit option.
- Step 04: Now, fill out the application form completely and submit the form after full verification.

Documents Required (Mukhyamantri Aarthik Kalyan Yojana)

- Voter ID / Driving License / Aadhaar Certificate (anyone) Ration Card Permanent Residence Certificate Date of birth certificate Disability certificate issued by the competent authority (if applicable) SC certificate issued by the competent authority Bank account details

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