

# **Schemes Of H.P. Backward Classes Finance & Development Corporation**

## **Details (Schemes Of H.P. Backward Classes Finance & Development Corporation)**

Social, educational and economic upliftment of the notified backward classes living below the poverty line. 50,000/- to Rs.5.00 Lakhs at the rate of 6 percent interest and above Rs.5,00 Lakhs at the rate of 7 percent for various projects in the field of agriculture, handicrafts, ancestral business, small and cottage industries, transport services etc. Loans are made available. Under Swarnima Yojana, women living below the poverty line of backward classes are provided loans at the rate of 5 percent interest for self-employment. Interest-free loans up to Rs.75,000/- for higher education are made available to such students whose family's annual income is less than Rs.98,000/-. For technical and vocational education, loans up to Rs.5.00 lakh are made available for boys at 4 percent interest rate and for girls at 350 percent interest rate.

## **Objectives (Schemes Of H.P. Backward Classes Finance & Development Corporation)**

- Social, educational and economic upliftment of the notified backward classes living below the poverty line. 50,000/-
- to Rs.5.00 Lakhs at the rate of 6 percent interest and above Rs.5,00 Lakhs at the rate of 7 percent for various projects in the field of agriculture, handicrafts, ancestral business, small and cottage industries, transport services etc. Loans are made available. Under Swarnima Yojana, women living below the poverty line of backward classes are provided loans at the rate of 5 percent interest for self-employment. Interest
- free loans up to Rs.75,000/-
- for higher education are made available to such students whose family's annual income is less than Rs.98,000/-
- .

## **Important Features (Schemes Of H.P. Backward Classes Finance & Development Corporation)**

- Social, educational and economic upliftment of the notified backward classes living below the poverty line. 50,000/-
- to Rs.5.00 Lakhs at the rate of 6 percent interest and above Rs.5,00 Lakhs at the rate of 7 percent for various projects in the field of agriculture, handicrafts, ancestral business, small and cottage industries, transport services etc. Loans are made available. Under Swarnima Yojana, women living below the poverty line of backward classes are provided loans at the rate of 5 percent interest for self-employment. Interest
- free loans up to Rs.75,000/-
- for higher education are made available to such students whose family's annual income is less than Rs.98,000/-
- . For technical and vocational education, loans up to Rs.5.00 lakh are made available for boys at 4 percent interest rate and for girls at 350 percent interest rate.

## **Benefits (Schemes Of H.P. Backward Classes Finance & Development Corporation)**

- To provide support and empowerment of Social, educational and economic upliftment of the notified backward classes living below the poverty line.

## **Eligibility (Schemes Of H.P. Backward Classes Finance & Development Corporation)**

- Persons living in rural areas of backward classes in the age group of 18 to 55 years whose annual income is 98,000/
- and persons living in urban areas whose annual income is less than Rs.1,20,000/
- .

## **Application Process (Schemes Of H.P. Backward Classes Finance & Development Corporation)**

- It is mandatory for the eligible person to submit his application on the prescribed form along with caste certificate, income certificate, age certificate and Himachali certificate issued by the executive magistrate.

## **Documents Required (Schemes Of H.P. Backward Classes Finance & Development Corporation)**

- It is mandatory for the eligible person to submit his application on the prescribed form along with Caste certificate. Income certificate. Age certificate. Himachali certificate issued by the executive magistrate.

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