

# **Interest Subsidy on Loans for Agriculture and Allied Activities**

## **Details (Interest Subsidy on Loans for Agriculture and Allied Activities)**

“Interest Subsidy on Loans for Agriculture and Allied Activities” is a scheme by the Department of Fisheries, Government of Goa. Through this scheme, the bonafide agriculturist, individuals of the animal husbandry sector/ fisheries sector from Goa are provided a loan of upto ■ 5,00,000 for the purpose of Agriculture and Allied Activities.

## **Objectives (Interest Subsidy on Loans for Agriculture and Allied Activities)**

- Through this scheme, the bonafide agriculturist, individuals of the animal husbandry sector/ fisheries sector from Goa are provided a loan of upto ■ 5,00,000 for the purpose of Agriculture and Allied Activities.

## **Important Features (Interest Subsidy on Loans for Agriculture and Allied Activities)**

- “Interest Subsidy on Loans for Agriculture and Allied Activities” is a scheme by the Department of Fisheries, Government of Goa.
- Through this scheme, the bonafide agriculturist, individuals of the animal husbandry sector/ fisheries sector from Goa are provided a loan of upto ■ 5,00,000 for the purpose of Agriculture and Allied Activities.
- The applications are accepted only in offline mode.

## **Benefits (Interest Subsidy on Loans for Agriculture and Allied Activities)**

- Loan of upto ■ 5,00,000. Interest Subsidy on Short
- Term Loans: 4% to farmers who promptly repay their loans. Interest Subsidy on Long
- Term Loans: Equal to the difference between a 4% interest rate and the normal rate charged by eligible Banks, in line with their policies. The subsidy is subject to a maximum limit of 8%.

## **Eligibility (Interest Subsidy on Loans for Agriculture and Allied Activities)**

- For Inland Fisheries The applicant should own or lease any of the fisheries
- related activities, such as pond, tank, open water bodies, raceway, hatchery, rearing unit, possess the necessary license for fish farming and fishing
- related activities, and any other state
- specific fisheries and allied activities. The applicant may include fishers, fish farmers (individual & groups/partners/share/croppers/tenants/farmers), self
- help groups, joint liability groups, and women groups. For Marine Fisheries The applicant should own or lease a registered fishing vessel/boat, possess the necessary fishing license/permission for fishing in estuaries and sea, engage in fish farming/mariculture activities in estuaries and open sea, and participate in any other state
- specific fisheries and allied activities.

## **Application Process (Interest Subsidy on Loans for Agriculture and Allied Activities)**

- Step 1: The interested applicant should request the prescribed format of the application form from the department.
- Step 2: In the application form, fill in all the mandatory fields, paste the passport-sized photograph (signed across, if required), and attach copies of all the mandatory documents (self-attest, if required).
- Step 3: Submit the duly filled and signed application form along with the documents to the concerned authority at the Department of Fisheries, Dayanand Bandodkar Marg, Patto Colony, Panaji Goa - 403 521, or to the official posted at BDO Office/ Sub-Offices of the Department of Fisheries.

- ■ Grievance Redressal Any dissatisfaction or complaint about any service or its standards can be registered with the Department's Grievance Redressal Officer .
- The grievance can also be lodged on the link [dir-fish.goa@nic.in](mailto:dir-fish.goa@nic.in) .
- All complaints will be acknowledged by us and final action taken will be communicated within 30 days.

## **Documents Required (Interest Subsidy on Loans for Agriculture and Allied Activities)**

- Quotation Bill Aadhaar Card of Applicant Vessel Registration Certificate Fishing & Net Licence Receipts Letter From Bank to Avail Loan Copy of Permission Letter Issued by Directorate of Fisheries to Construct Canoe/trawler/purseiner/purchase of New Net Copy of Certificate Issued by Coastal Aquaculture Authority for Construction/renovation of Prawn Farming Inspection Report From Fisheries Officer Mandate Form

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