

Scheme of Fund for Regeneration of Traditional Industries

Details (Scheme of Fund for Regeneration of Traditional Industries)

“Scheme of Fund for Regeneration of Traditional Industries (SFURTI)” is a programme of the Ministry of Micro Small and Medium Enterprises, Government of India and was launched in the year 2005 with the view to make the traditional industries more competitive, market-driven, productive, profitable and capable of providing sustainable employment for traditional industry artisans and rural entrepreneurs. The Coir Board is the Nodal Agency for the implementation of the scheme. The scheme is being implemented by the Board through the Implementing Agencies engaged by the Board for each cluster. This scheme focuses on physical infrastructure creation, technology upgradation, training, product development, innovation, design interventions, marketability, improved packaging and marketing infrastructure with the aim of improving artisanal income. Objectives of the Scheme: To organize the traditional industries and artisans into collectives to make them competitive and provide support for their long-term sustainability and economy of scale. To focus on penetrating uncovered districts, aspirational districts, etc.

Objectives (Scheme of Fund for Regeneration of Traditional Industries)

- This scheme focuses on physical infrastructure creation, technology upgradation, training, product development, innovation, design interventions, marketability, improved packaging and marketing infrastructure with the aim of improving artisanal income. Objectives of the Scheme: To organize the traditional industries and artisans into collectives to make them competitive and provide support for their long
- term sustainability and economy of scale.

Important Features (Scheme of Fund for Regeneration of Traditional Industries)

- Objectives of the Scheme: To organize the traditional industries and artisans into collectives to make them competitive and provide support for their long
- term sustainability and economy of scale. To enhance the marketability of products of such clusters and collectives by providing support for new products, design intervention and improved packaging and also the improvement of marketing infrastructure. To support traditional artisans with a special focus on disadvantaged communities like SCs, STs, women, etc. These will primarily include Brand
- building and promotion campaigns, new media marketing, e
- commerce initiatives and innovation.

Benefits (Scheme of Fund for Regeneration of Traditional Industries)

- 100% of Project cost excluding/except Hard Interventions. 90% of Hard Intervention is eligible for the North Eastern Region, UT of Jammu & Kashmir and Hill States, and 75% of Hard Intervention for Others. # Project Intervention Scheme Funding Financial Limit Financial Limit Implementing Agency Share A Cluster Interventions ■ ■ ■ ■ A1 Soft Interventions including skill training, capacity building, and design development 100% Subject to a maximum of 33% of A (Total cost of Cluster Interventions both hard and soft interventions) or ■25.00 lakh, whichever is less. Maximum ■8 crores per project (A+B+C) Nil A2 Hard Interventions including CFCs, RMBs, training Centres, etc.* 75% ■ Maximum ■8 crores per project (A+B+C) 25% of Project Cost B Cost of Technical Agency 100% 8% of A1+A2 (Total cost of Cluster Interventions both hard and soft interventions) Maximum ■8 crores per project (A+B+C) Nil C **Cost of IA/SPV including CDE 100% Maximum ■20.00 lakh per project. Maximum ■8 crores per project (A+B+C) Nil * 90%:10% in the case of the North Eastern Region (NER), UT of J&K; and hill states. ** This may include remuneration of Cluster Development Executive (CDE) and other expenses incidental to the entire 3
- year project implementation.

Eligibility (Scheme of Fund for Regeneration of Traditional Industries)

- Non
- Government organizations (NGOs), institutions of the Central and State Governments and Semi
- Government institutions, field functionaries of State and Central Govt., Panchayati Raj institutions (PRIs), Private sector by forming cluster

- specific SPVs, Corporates and Corporate Responsibility (CSR) foundations with expertise to undertake cluster development. Criteria for Selection of Clusters: The Selection of Clusters will be based on their geographical concentration which would be around 500 beneficiary families of artisans/micro
- enterprises, suppliers of raw materials, traders, service providers, etc., located within one or two revenue subdivisions in a District (or in contiguous Districts.) The potential for growth in production and generation of employment opportunities will also be considered in selecting clusters under SFURTI. The geographical distribution of the clusters throughout the country, with at least 10% located in the North Eastern region will also be kept in view while selecting Clusters.

Application Process (Scheme of Fund for Regeneration of Traditional Industries)

- Step 01: Eligible agencies/organizations may submit the proposal online.
- The applicant/agency/organization needs to visit on SFURTI Portal and register/sign up on the portal by entering their correct details.
- Step 02 : For applicant/organization needs to login through their ID on the SFURTI Portal and fill out the application form completely.
- Step 03: Upload all the relevant documents and verify the details.
- Step 04: Submit the application form.
- ■ Instructions For Filling Concept Scorecard ■

Documents Required (Scheme of Fund for Regeneration of Traditional Industries)

- 1. Certificate of Registration of the organization 2. Endorsement from Promoting Organisation (if applicable) 3. Establishment date & summary of registered organization 4. List of Governing Body/Board of Directors 5. Details of Areas of activity 6. List of organizations with which formal MoUs/linkages exist 7. Annual Audited statement & IT returns for the last 3 years 8. Details of Recognitions & Awards 9. Details of Team/Staff with cluster experience 10. Bank account details 11. Any other document
- as required

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