

Land/Built-Up Area Rebate Scheme

Details (Land/Built-Up Area Rebate Scheme)

Launched in 2018, the "Land/Built-Up Area Rebate Scheme" is one of the "Information Technology Policy Schemes" by the Department of Information Technology, Government of Goa. The scheme aims to provide Land / Built-up Area Rebate to the IT Industry in the state of Goa.

Objectives (Land/Built-Up Area Rebate Scheme)

- The scheme aims to provide Land / Built-up Area Rebate to the IT Industry in the state of Goa.

Important Features (Land/Built-Up Area Rebate Scheme)

- Launched in 2018, the "Land/Built-up Area Rebate Scheme" is one of the "Information Technology Policy Schemes" by the Department of Information Technology, Government of Goa. The scheme aims to provide Land / Built-up Area Rebate to the IT Industry in the state of Goa. All the New and Existing Units having their operations in Goa are eligible. A one-time rebate is provided for the purchase of Land for creating IT Office Space and for the purchase of Built-up office space for IT operations.

Benefits (Land/Built-Up Area Rebate Scheme)

- 1. Purchase of Land for creating IT Office Space: A one-time rebate at ₹40,000 per male employee (₹50,000 per female employee) will be provided up to 60% of the cost of the land as determined by the Consideration Amount (value as defined in the Stamp Registration/ Sale Deed). 2. Purchase of Built-up office space for IT operations: A one-time rebate will be provided up to 20% of the cost of the space as determined by the Consideration Amount (value as defined in the Stamp Registration/ Sale Deed). NOTE 1: The maximum rebate under this provision for land purchased would be ₹1,50,00,000 and for the purchase of Built up space would be ₹1,00,00,000. NOTE 2: A Unit can avail of any one of the above mentioned rebate options. To avail of this rebate, the Units should have direct employment proportional to the built-up space created at the rate of up to 80 sq ft per employee. Direct employees should have been on the rolls of the unit for a minimum period of 12 months. 3. Based on the number of employees of Goan origin or Goan Graduates, the percentage of incentives under clauses 2.1 and 2.2 above shall be disbursed on a pro-rata basis as under: Upto 30% of employees on rolls of the company: 50% 30% to 60% employees on rolls of the company: 75% More than 60% of employees on the rolls of the company: 100%. 4. For Existing Units, rebates may be claimed on transactions that are made up to 3 years prior to the notification of the policy. 5. For New Units, the rebate may be availed on transactions made post-notification of the policy. Prescribed guarantees would be taken from the sponsors of the project for the rebate. NOTE: The benefits under this scheme are subject to budgetary allocation. No Promissory Estoppel shall be applicable if benefits are discontinued in case the allocation is exceeded.

Eligibility (Land/Built-Up Area Rebate Scheme)

- 1. All the New and Existing Units must have their operations in Goa. 2. The applicant must be one of the below: Proprietorship Firm Private Limited Company incorporated under the Companies Act, 2013 (or equivalent) Public Limited Company incorporated under the Companies Act, 2013 (or equivalent) Registered Partnership Firm incorporated under the Indian Partnership Act, 1932 (or equivalent) Limited Liability Partnership incorporated under the Limited Liability Partnership Act, 2008 (or equivalent) 3. The bank accounts of the unit and/or its partner(s)/director(s) should be linked to Aadhaar. 4. The applicant unit shall be eligible for the benefits under this scheme only upon production of Udyog Aadhaar. 5. The unit can avail land/built

- up area rebate only if the unit has operated from the said office space for a period of more than one year. 6. The employees should have been on the rolls of the company for a minimum period of one year. 7. To claim the incentive, the unit should achieve the targets (both investments and employment) mentioned in the business plan. ■

Application Process (Land/Built-Up Area Rebate Scheme)

- Step 1: Visit the Official Web Portal of Goa Online.
- At the top right corner, click " Register ".
- Step 2: On the next page, verify your Email ID and Mobile Number using OTP.
- You will be redirected to the Registration Page.
- Step 3: On the Registration Page, fill in all the mandatory fields of the registration form.
- Create a Login Name and a strong Password.
- Carefully read the Declaration and the Terms & Conditions, and tick the checkboxes.
- Fill in the Captcha Code, and click "Register/Signup".
- Step 4: Login to the website using your Login Name and Password.
- Fill in the Captcha Code, and click "Login".
- Step 5: In the top ribbon, click on "Services", then click on " IT Services ".
- Click on the name of the scheme.
- You will be taken to the application form for the scheme.
- Fill in all the mandatory fields and upload all the mandatory documents.
- Step 6: Submit the application.
- A unique registration number will be generated.
- Note this number for future reference.
- NOTE: The applicant can apply for this scheme on a quarterly/bi-annually/annual basis after incurring the relevant expenditure.
- ■ Disbursement Timeline Incentive Application Receipt: D Application scrutiny as per checklist:
D+30days Application approval by the Empowered Committee: D+60 days Issue of Regret Letter/Sanction Orders and Disbursement: D+90 days NOTE 1: The rebate will be reimbursed to the companies in three tranches post Commercial Operation Date or from the date of notification of the policy, whichever is later.
- NOTE 2: Units will be subject to evaluation at the end of each installment period to verify eligibility for the next installment.

Documents Required (Land/Built-Up Area Rebate Scheme)

- Documents Required for Claiming the Rebate Copy of Incorporation Certificate. Copy of new unit registration document/certificate. Copies of PAN
- Aadhaar
- and GST TIN. Memorandum and Articles of Association. Copy of the first bill generated showing the date of commencement of operations or other relevant document. Occupancy certificate from developer/local authority for said office space. 3-year business plan / detailed project report (DPR) with projected investment and employment targets. Business plan will be used as part of the evaluation for payment of subsequent installments of the subsidy. Details of employees and percentage of employees of Goan origin. Proof of employment for the employees on the rolls for over 12 months (copy of PF contribution or salary slip or other relevant document). For Land Rebate 10. Sale deed or other ownership document for land purchased. For Built-up Rebate 11. Sale deed or other ownership document for built-up office space purchased. Common Documents 12. Nil encumbrance certificate for the said property. 13. Bank guarantee for an equal amount of the claim. ■ Documents Required to Be Uploaded With the Application For Land Rebate 1. Sale deed for land purchased. For Built-Up Rebate 2. Sale deed for Built-Up office space purchased. Common Documents 3. 3-year business plan/ detailed project report (DPR) with projected investment and employment targets. This plan shall be used as part of the evaluation for payment of subsequent installments of the subsidy. 4. Nil encumbrance certificate for the said property. 5. Bank guarantee for an equal amount of the claim.