

Lease Rental Rebate Scheme for Goan Diaspora

Details (Lease Rental Rebate Scheme for Goan Diaspora)

Launched in 2018, the "Lease Rental Rebate Scheme for Goan Diaspora" is one of the "Information Technology Policy Schemes" by the Department of Information Technology, Government of Goa. The objective and the scope of this scheme is to provide Lease Rental Rebate for Goan Diaspora. The scheme has been framed as a part of Goa's IT Policy that envisages Goa as an aspirational geographical and human resource base for IT Units and a preferred destination for their investment and expansion.

Objectives (Lease Rental Rebate Scheme for Goan Diaspora)

- The objective and the scope of this scheme is to provide Lease Rental Rebate for Goan Diaspora.

Important Features (Lease Rental Rebate Scheme for Goan Diaspora)

- Launched in 2018, the "Lease Rental Rebate Scheme for Goan Diaspora" is one of the "Information Technology Policy Schemes" by the Department of Information Technology, Government of Goa.
- The objective and the scope of this scheme is to provide Lease Rental Rebate for Goan Diaspora.
- A 100% reimbursement of the lease rentals will be provided for a period of first 6 months of operations.
- The scheme has been framed as a part of Goa's IT Policy that envisages Goa as an aspirational geographical and human resource base for IT Units and a preferred destination for their investment and expansion.

Benefits (Lease Rental Rebate Scheme for Goan Diaspora)

- 1. A 100% reimbursement of the lease rentals will be provided for a period of first 6 months of operations. 2. A reimbursement of ■ 35 per sq. ft. or 80% of the total lease rentals
- whichever is lower
- will be provided up to a maximum period of 2 years. 3. Incentives shall be disbursed on a prorata basis based on the percentage of Employees of Goan origin or Goan Graduates: Upto 30% of employees on rolls of the company: 50% 30% to 60% employees on rolls of the company: 75% More than 60%employees on rolls of the company: 100% NOTE 1: The benefits under this scheme are subject to budgetary allocation. No Promissory Estoppel shall be applicable if benefits are discontinued in case the allocation is exceeded. NOTE 2: Only expenditure incurred during the operation of the policy will be considered.

Eligibility (Lease Rental Rebate Scheme for Goan Diaspora)

- 1.
- The applicant should be a New/Existing Unit.
- 2.
- The applicant should have their operations in Goa.
- 3.
- The applicant should be one of the following: Proprietorship Firm Private Limited Company incorporated under the Companies Act, 2013 (or equivalent) Public Limited Company incorporated under the Companies Act, 2013 (or equivalent) Registered Partnership Firm incorporated under the Indian Partnership Act, 1932 (or equivalent) Limited Liability Partnership incorporated under the Limited Liability Partnership Act, 2008 (or equivalent) 4.
- The bank accounts of the unit and/or its partner(s)/director(s) should be linked to Aadhaar.
- 5.
- The unit should be operational for at least one year prior to the date of application.
- 6.
- For a said office space, an IT unit can avail lease rental rebate only if the unit has operated from the said office space for a period of more than one year.
- 7.
- The company/ firms should be registered in Goa.
- 8.
- The company/ firms' CEO / Head or the Majority Stakeholder(s) should be Goan Diaspora.

- 9.
- The company/ firm should hire minimum 15 employees and minimum 60% of those employees should be of Goan Origin.
- 10.
- The employees should be on the rolls of the company for a minimum period of one year.
- NOTE: Units will be subject to evaluation at the end of Fiscal Year to verify eligibility for continuing to receive subsidy under this scheme.

Application Process (Lease Rental Rebate Scheme for Goan Diaspora)

- Step 1: Visit the Official Web Portal of Goa Online.
- At the top right corner, click " Register ".
- Step 2: On the next page, verify your Email ID and Mobile Number using OTP.
- You will be redirected to the Registration Page.
- Step 3: On the Registration Page, fill in all the mandatory fields of the registration form.
- Create a Login Name and a strong Password.
- Carefully read the Declaration and the Terms & Conditions, and tick the checkboxes.
- Fill in the Captcha Code, and click "Register/Signup".
- Step 4: Login to the website using your Login Name and Password.
- Fill in the Captcha Code, and click "Login".
- Step 5: In the top ribbon, click on "Services", then click on " IT Services ".
- Click on the name of the scheme.
- You will be taken to the application form for the scheme.
- Fill in all the mandatory fields and upload all the mandatory documents.
- Step 6: Submit the application.
- A unique registration number will be generated.
- Note this number for future reference.
- NOTE: The applicant can apply for this scheme on a quarterly/bi-annually/annual basis after incurring the relevant expenditure.
- ■ Disbursement Timeline Incentive Application Receipt: D Application scrutiny as per checklist:
D+30days Application approval by the Empowered Committee: D+60 days Issue of Regret Letter/Sanction Orders and Disbursement: D+90 days

Documents Required (Lease Rental Rebate Scheme for Goan Diaspora)

- 1. Copy of Incorporation Certificate 2. Copy of new unit registration document/certificate 3. Copies of PAN
- Aadhaar
- and GST TIN 4. Memorandum and Articles of Association 5. Copy of the first bill generated showing the date of commencement of operations or other relevant document 6. Occupancy certificate from developer/local authority for said office space 7. Details of employees and percentage of employees of Goan origin 8. Copy of lease deed/lease rental agreement for the built-up office space 9. Proof of payment of rent for the said office space 10. Udyog Aadhaar.

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