

Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Assistance for Reimbursement of CGTMSE Fees

Details (Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Assistance for Reimbursement of CGTMSE Fees)

The "Aatmanirbhar Gujarat Scheme for MSMEs" is an umbrella scheme launched by the Industries and Mines Department, Gujarat. It aims to empower the state's dynamic MSME sector, which significantly contributes to employment, GDP, and exports. Effective from October 5, 2022, to October 4, 2027, this initiative supports growth, investments, and the vision of "Aatmanirbhar Gujarat" and "Aatmanirbhar Bharat." The component "Assistance for Reimbursement of CGTMSE Fees" aims to provide financial support to Micro and Small Enterprises (MSEs) by reimbursing the annual service fees charged by banks or financial institutions for collateral-free loans under the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) scheme.

Objectives (Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Assistance for Reimbursement of CGTMSE Fees)

- It aims to empower the state's dynamic MSME sector, which significantly contributes to employment, GDP, and exports. Effective from October 5, 2022, to October 4, 2027, this initiative supports growth, investments, and the vision of "Aatmanirbhar Gujarat" and "Aatmanirbhar Bharat." The component "Assistance for Reimbursement of CGTMSE Fees" aims to provide financial support to Micro and Small Enterprises (MSEs) by reimbursing the annual service fees charged by banks or financial institutions for collateral
- free loans under the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) scheme.

Important Features (Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Assistance for Reimbursement of CGTMSE Fees)

- Effective from October 5, 2022, to October 4, 2027, this initiative supports growth, investments, and the vision of "Aatmanirbhar Gujarat" and "Aatmanirbhar Bharat." The component "Assistance for Reimbursement of CGTMSE Fees" aims to provide financial support to Micro and Small Enterprises (MSEs) by reimbursing the annual service fees charged by banks or financial institutions for collateral
- free loans under the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) scheme.

Benefits (Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Assistance for Reimbursement of CGTMSE Fees)

- Reimbursement of Fees: 100% reimbursement of the annual service fees paid to banks or financial institutions for collateral
- free loans under CGTMSE for a period of 5 years. Annual Service Fees: 1st Year
- 1.8% + Risk Premium
- 2nd Year onwards: 0.85% or as amended by CGTMSE (Credit Guarantee Fund Trust for Micro and Small Enterprise) Trust/RBI from time to time.

Eligibility (Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Assistance for Reimbursement of CGTMSE Fees)

- The scheme is open to Micro and Small Enterprises (MSEs) that have availed a collateral
- free term loan under the Credit Guarantee Scheme of CGTMSE. The MSE must apply to the concerned District Industries Centre (DIC) within one year from the first disbursement of the loan or before the date of commencement of commercial production (whichever is later). The enterprise must have paid the annual service fee for the CGTMSE

- backed loan.

Application Process (Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Assistance for Reimbursement of CGTMSE Fees)

- Registration Process: Step-1: Visit the Investor Facilitation Portal (IFP) portal.
- Click on "New Investor Registration" to access the registration form.
- Step-2: Fill in the Registration Form.
- Click on "Submit".
- Step-3: Verify the E-mail ID using the link sent on your registered E-mail ID.
- Step-4: After verification, you will be registered successfully.
- ■ Post-Registration Process: Step-1: Visit the Investor Facilitation Portal (IFP) portal.
- Click on "Login".
- Step-2: Enter the email address and password you used during registration.
- Step-3: Click the "Login" button to access your account.
- Step-4: Now fill in the required details and mandatory documents about your business to complete the application process.
- ■ Helpdesk : Contact Here ■

Documents Required (Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Assistance for Reimbursement of CGTMSE Fees)

- Printed copy of the application along with declaration and undertaking in the application form signed by an authorized person
- including their designation and name with the enterprise's stamp. Copy of acknowledgment of Udyog Aadhaar / Udyam Registration. Copy of term loan sanction letter. Copy of term loan account statement / bank certification of first disbursement certificate. Copy of the constitution of the enterprise (registered partnership deed for partnerships). Copy of DPR of the enterprise (for projects up to ■5 crores)
- for projects above ■5 crores
- DIC will ask for a bank appraisal report. Shop & Establishment Certificate (for service sector enterprises in municipal corporations). Copy of GST registration (if applicable). Copy of PAN card of the enterprise. Copy of ITR for the last financial year showing plant & machinery value (new enterprises must submit a self-declaration for the first time). Copy of birth certificate/school leaving certificate (for entrepreneurs under 35 years as of the bank loan sanction date). Copy of caste certificate from a competent authority. Copy of certificate for differently abled persons from a competent authority. Copy of CTE issued by the GPCB (if applicable). Self-certified/certified copy of documents such as 7/12 Utara
- Namuna 6
- copy of index
- property card
- etc. (any one). NA permission (if applicable). Copy of notarized rent deed (agreement) with the owner's proof/affidavit for ownership of land/property. Copy of lease deed (agreement) with the owner's proof of ownership of land/property. Copy of the property tax receipt (for service activities). Board resolution for signing authority (in case of partnerships)
- LLPs
- Pvt. Ltd.
- or Limited Companies). Declaration and undertaking regarding other investments in Gujarat. Annexure of the balance sheet showing the gross fixed capital investment of the previous financial year. CA certificate showing the gross fixed capital investment before initiating expansion/diversification/forward or backward integration.