

Investment Promotion Scheme (IPS) for Thrust Sectors: Assistance For Furniture Sector

Details (Investment Promotion Scheme (IPS) for Thrust Sectors: Assistance For Furniture Sector)

The scheme "Assistance For Furniture Sector" is a sub scheme under the "Investment Promotion Scheme (IPS)" for MSME Sector. It was launched on 3rd July, 2015 for a period of five years by the Dept. Objective of the "Investment Promotion Scheme (IPS)": The scheme envisages to provide further fillip to the specialized Thrust Sectors such as Plastic Furniture, Steel Furniture, Brass Furniture, Metal Furniture, Cane Furniture, Wooden Furniture, Bamboo Furniture, Fibre Glass Furniture and Marble Furniture etc, therefore making the U.T. Objective of the "Assistance For Furniture Sector" Sub-scheme: Under this Scheme, an eligible furniture sector enterprises shall be provided with various types of subsidies i.e.

Objectives (Investment Promotion Scheme (IPS) for Thrust Sectors: Assistance For Furniture Sector)

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- scheme: Under this Scheme, an eligible furniture sector enterprises shall be provided with various types of subsidies i.e.

Important Features (Investment Promotion Scheme (IPS) for Thrust Sectors: Assistance For Furniture Sector)

- The scheme "Assistance For Furniture Sector" is a sub scheme under the "Investment Promotion Scheme (IPS)" for MSME Sector.
- It was launched on 3rd July, 2015 for a period of five years by the Dept.
- of Industries, U.T.
- Administration Of Dadra & Nagar Haveli And Daman & Diu.
- Now it has been extended further from 20th May, 2022 and shall be operative till 19th May, 2027.
- Objective of the "Investment Promotion Scheme (IPS)": The scheme envisages to provide further fillip to the specialized Thrust Sectors such as Plastic Furniture, Steel Furniture, Brass Furniture, Metal Furniture, Cane Furniture, Wooden Furniture, Bamboo Furniture, Fibre Glass Furniture and Marble Furniture etc, therefore making the U.T.

Benefits (Investment Promotion Scheme (IPS) for Thrust Sectors: Assistance For Furniture Sector)

- Capital Investment Subsidy: 20% limited to a maximum reimbursement of ■50,00,000/
- . Credit Linked Interest Subsidy: 60% per annum limited to maximum of ■50,00,000/
- per annum for 5 years OR, for the period of repayment of loan whichever is earlier. Space Rent Subsidy: 50% up to a maximum of ■5,00,000/
- on actual rent paid by Furniture Industry for participation in industrial exhibitions in foreign countries. Reimbursement on Course Fee: 50% of the course fee limited to ■75,000/
- per person for training in manufacture of modern furniture in reputed institutions will be reimbursed for a maximum of 5 persons per industry course. Power Rate Incentive: ■1/
- per unit as reimbursement for a period of one year subject to a maximum of ■50,00,000/
- Lakhs from date of commencement of production. Reimbursement on the cost of establishment of Showroom: Owned Showroom: 20% limited to maximum of ■50,00,000/
- . Rented Showroom: 25% of actual rent for 3 years for a showroom with a minimum size of 2000 square feet.

Eligibility (Investment Promotion Scheme (IPS) for Thrust Sectors: Assistance For Furniture Sector)

- Should be a New Manufacturing/ Service units or Existing Manufacturing/ Service units which undertakes Expansion/ Diversification in MSME sector.
- The unit should have commenced the commercial production between 20.05.2022 to 19.05.2027.
- Unit should be located in the U.T.
- of Dadra and Nagar Haveli & Daman and Diu.
- Enterprise shall have to apply at online portal within one year from the date of eligibility.

Application Process (Investment Promotion Scheme (IPS) for Thrust Sectors: Assistance For Furniture Sector)

- Registration Process : Step 1: Visit the Registration page of the Official Website.
- Step 2: Provide the information in the respective input spaces and click on “Register”.
- Step 3: Verify your email address using the verification link sent on your email (If Mail is Not Received Your Inbox.
• Please Check the Spam).
- Step 4: Click the Link/URL in the received email or Paste Link/URL in browser's address bar to complete your Account Verification.
- Step 5: Now enter “111111” as OTP to verify your mobile number.
- Mobile Number and Pin Successfully will be sent to the registered Email Address.
- Step 6: On successful registration the login credentials will be received in the registered email.
- Application Process : Step 1: Visit the user Login page of the Official Website.
- Step 2: Enter registered Mobile Number along with PIN sent on your email then click “Log In”.
- Step 3: On successful Log In, from the left side menu bar click on “Departments & Services” tab.
- Step 4: Scroll down to “District Industries Centre DD & DNH” and click on the “Click Here” button to apply for “Investment Promotion Scheme : 2022 to 2027 (20 May 2022 to 19 May 2027)”.
- Step 5: “Common Application Form” will be open.
- Enter all the details in required input fields and upload all the mandatory documents.
- Step 6: After successful entry of the information, verify all the details and click on the “Submit” button to complete the application process.
- Helpdesk : District Industries Centre, Contact No.: 0260-2260871 / 0260-2260310 E-mail Address: dic-dd@nic.in For Technical Assistance on Single Window Portal (i.e.
- <https://investdd.in>) Contact No.
- : 0260-2231885 / 2231886 E-Mail : ddegs-dd@nic.in

Documents Required (Investment Promotion Scheme (IPS) for Thrust Sectors: Assistance For Furniture Sector)

- Corporate Identification Number (CIN) Document. Taxpayer Identification Number (TIN) Document. Permanent Account Number (PAN) Document.* Goods and Services Tax Number (GST) Document. Other Registrations Document. Copy of Udyam Registration /Industrial Entrepreneur Memorandum
- as applicable. Copy of Partnership Deed and Firm Registration Certificate in case of partnership concern or Memorandum & Articles of Association and Date of Incorporation Certificate in case of Public/Private Limited companies. Copy of land purchase deed duly signed by the applicant (If the Enterprise is functioning in its own land). Copy of registered lease agreement for a minimum period of 5 years from the date of commencement of commercial production (If the Enterprise is functioning in a leased land/ building). Copy of sanction order from Electricity Department for power supply with copy of the latest bill. Authorization letter. Copy of Consent to Operate / Renewal from PCC
- DNH & DD (as applicable for Notification No. PCC/DMN/13(PART VI)/2020-21/448 DATED 25/01/2021). Copy of Factory licensee. ■ Undertaking . Proof of Participation in Exhibitions. Certified bills by a Chartered Accountant. Bank Statement.