

# Prerana (micro Credit Finance) Scheme

## Details (Prerana (micro Credit Finance) Scheme)

BR Ambedkar Development Corporation has launched the Prerana scheme. The objective of this program is to encourage women from urban and rural areas to set up self-help groups and help them to set up a productive business and turn them profitably.

## Objectives (Prerana (micro Credit Finance) Scheme)

- The objective of this program is to encourage women from urban and rural areas to set up self
- help groups and help them to set up a productive business and turn them profitably.

## Important Features (Prerana (micro Credit Finance) Scheme)

- In order to encourage women from the Schedule caste community and economically empower them DR. BR Ambedkar Development Corporation has launched the Prerana scheme. The objective of this program is to encourage women from urban and rural areas to set up self
- help groups and help them to set up a productive business and turn them profitably. Financial assistance will be extended to the Scheduled Tribe women members of the Self
- help groups to engage them in income
- generating activities Financial aid will be provided to a self
- help group of ten women. A joint account will be opened and a financial assistance of Rs. 2.50 Lakhs to income generating activities will be provided.

## Benefits (Prerana (micro Credit Finance) Scheme)

- Beneficiary: Scheduled Caste/Scheduled Tribe Women Encourage women from the Schedule caste community and economically empower them. To support taking up of economic activities Financial assistance of Rs.25000/
- which includes Rs.15000/
- subsidy and Rs.10000/
- loan at 4% interest rate per annum. ■ ■

## Eligibility (Prerana (micro Credit Finance) Scheme)

- Self Help Group (SHG). The applicant should belong to the Scheduled caste/Scheduled Tribe community. The applicant should be a resident of Karnataka. The applicant should be above 21 years of age. The family's annual income should not exceed Rs. 1,50,000 for rural and Rs. 2,00,000 for Urban applicant. Applicant will be considered ineligible if they/their family member has earlier availed a subsidy from the Corporation/Government of Karnataka. The applicant should be a member or should avail membership of such self
- help group. The self
- help group seeking self
- employment opportunity should possess a stall/unit with minimum of 200 sft (rent/lease/own). An agreement stating that the applicants will be a part of the self
- help group, detailed description about their business activity and sharing of income generated should be submitted to the corporation. The grant and the loan component provided should be used as the primary source of finance. The selected candidate if at any stage is found ineligible such sanction from the corporation stands cancelled. ■

## Application Process (Prerana (micro Credit Finance) Scheme)

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## Documents Required (Prerana (micro Credit Finance) Scheme)

- Passport size photo with application Certificate belonging to Scheduled Caste/Scheduled Tribe Annual family income Certificate Family ration card Voter ID card Aadhar card Family Tree Landless Land

Workers Certificate (Land Ownership Plan) ■

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