

Mukhya Mantri Yuva Udyami Yojana

Details (Mukhya Mantri Yuva Udyami Yojana)

The scheme "Mukhya Mantri Yuva Udyami Yojana" was launched on 1st August 2014 by the Department of Micro, Small & Medium Enterprises, Government of Madhya Pradesh. The scheme provides loans of up to ₹10,00,000 to ₹2,00,00,000 to the citizens of Madhya Pradesh who want to set up their industries.

Objectives (Mukhya Mantri Yuva Udyami Yojana)

- The scheme "Mukhya Mantri Yuva Udyami Yojana" was launched on 1st August 2014 by the Department of Micro, Small & Medium Enterprises, Government of Madhya Pradesh.
- The scheme provides loans of up to ₹10,00,000 to ₹2,00,00,000 to the citizens of Madhya Pradesh who want to set up their industries.

Important Features (Mukhya Mantri Yuva Udyami Yojana)

- The scheme "Mukhya Mantri Yuva Udyami Yojana" was launched on 1st August 2014 by the Department of Micro, Small & Medium Enterprises, Government of Madhya Pradesh.
- The scheme provides loans of up to ₹10,00,000 to ₹2,00,00,000 to the citizens of Madhya Pradesh who want to set up their industries.

Benefits (Mukhya Mantri Yuva Udyami Yojana)

- Financial assistance: Margin money assistance 15% of the capital cost of the project for the general category.
- (Maximum ₹ 12,00,000.) 20% of the capital cost of the project for BPL (Maximum ₹ 18,00,000)
- Interest subsidy At the rate of 5% per annum on the capital cost of the project and at the rate of 6% per annum for women entrepreneurs, for a maximum of 7 years.
- (Maximum Rs 5,00,000 lakh per year) The guarantee fee will be paid at the current rate for up to 7 years.
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Eligibility (Mukhya Mantri Yuva Udyami Yojana)

- The applicant should be a permanent resident of Madhya Pradesh.
- The applicant should have passed Class 10th.
- The applicant's age should be between 18 to 40 years.
- The benefit of this scheme can be availed only once.

Application Process (Mukhya Mantri Yuva Udyami Yojana)

- Step 1: Visit the official website using the provided link Step 2: The homepage will appear, and you need to click on the application link for the Mukhya Mantri Yuva Udyami Yojana Step 3: Various departments associated with the scheme will be displayed.
- Choose the department that interests you Step 4: Choose the option for registration or sign-up if you are a new application.
- Click the submit button after entering your name, mobile number, password, and captcha code Step 5: After submitting, you will be registered on the portal Step 6: Now, you can log in to the portal and apply for the scheme.
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Documents Required (Mukhya Mantri Yuva Udyami Yojana)

- Detailed Project Report Madhya Pradesh Native Certificate Certificate of Educational Qualification date of birth certificate If the land/building is on rent then the rent name Quotations of current rates for machinery/equipment/ equipment