

# Registration & Stamp Duty Subsidy Scheme

## Details (Registration & Stamp Duty Subsidy Scheme)

Launched in 2018, the "Registration & Stamp Duty Subsidy Scheme" is one of the "Information Technology Policy Schemes" by the Department of Information Technology, Government of Goa. The objective and the scope of this scheme is to provide Registration Stamp Duty Subsidy to the eligible Information Technology Units in the State of Goa. The scheme has been framed as a part of Goa's IT Policy that envisages Goa as an aspirational geographical and human resource base for IT Units and a preferred destination for their investment and expansion.

## Objectives (Registration & Stamp Duty Subsidy Scheme)

- The objective and the scope of this scheme is to provide Registration Stamp Duty Subsidy to the eligible Information Technology Units in the State of Goa.

## Important Features (Registration & Stamp Duty Subsidy Scheme)

- Launched in 2018, the "Registration & Stamp Duty Subsidy Scheme" is one of the "Information Technology Policy Schemes" by the Department of Information Technology, Government of Goa.
- The objective and the scope of this scheme is to provide Registration Stamp Duty Subsidy to the eligible Information Technology Units in the State of Goa.
- All the New and Existing Units having their operations in Goa are eligible.
- The scheme has been framed as a part of Goa's IT Policy that envisages Goa as an aspirational geographical and human resource base for IT Units and a preferred destination for their investment and expansion.

## Benefits (Registration & Stamp Duty Subsidy Scheme)

- Reimbursement of the stamp duty, such that the registration and stamp duty charges will not exceed 100%.
- The excess amount paid to the authorities concerned will be reimbursed. The subsidy will be provided in full. The subsidy will be provided at the end of two years from the start of commercial operations or from the date of Notification of the Policy whichever is later.
- NOTE 1: The benefits under this scheme are subject to budgetary allocation. No Promissory Estoppel shall be applicable if benefits are discontinued in case the allocation is exceeded.
- NOTE 2: Only transactions made during the operation of the Policy or up to 3 years prior to the notification of the Policy will be eligible for this subsidy.

## Eligibility (Registration & Stamp Duty Subsidy Scheme)

- 1.
- All the new and existing units must have their operations in Goa.
- The applicant must be one of the below: Proprietorship Firm Private Limited Company incorporated under the Companies Act, 2013 (or equivalent) Public Limited Company incorporated under the Companies Act, 2013 (or equivalent) Registered Partnership Firm incorporated under the Indian Partnership Act, 1932 (or equivalent) Limited Liability Partnership incorporated under the Limited Liability Partnership Act, 2008 (or equivalent) 2.
- The bank accounts of the unit and/or its partner(s)/director(s) should be linked to Aadhaar.

## Application Process (Registration & Stamp Duty Subsidy Scheme)

- Step 1: Visit the Official Web Portal of Goa Online.
- At the top right corner, click " Register ".
- Step 2: On the next page, verify your Email ID and Mobile Number using OTP.
- You will be redirected to the Registration Page.
- Step 3: On the Registration Page, fill in all the mandatory fields of the registration form.
- Create a Login Name and a strong Password.
- Carefully read the Declaration and the Terms & Conditions, and tick the checkboxes.

- Fill in the Captcha Code, and click "Register/Signup".
- Step 4: Login to the website using your Login Name and Password.
- Fill in the Captcha Code, and click "Login".
- Step 5: In the top ribbon, click on "Services", then click on " IT Services ".
- Click on the name of the scheme.
- You will be taken to the application form for the scheme.
- Fill in all the mandatory fields and upload all the mandatory documents.
- Step 6: Submit the application.
- A unique registration number will be generated.
- Note this number for future reference.
- NOTE: The applicant can apply for this scheme on a quarterly/bi-annually/annual basis after incurring the relevant expenditure.
- ■ Disbursement Timeline Incentive Application Receipt: D Application scrutiny as per checklist:  
D+30days Application approval by the Empowered Committee: D+60 days Issue of Regret Letter/Sanction Orders and Disbursement: D+90 days

## **Documents Required (Registration & Stamp Duty Subsidy Scheme)**

- Copy of Incorporation Certificate. Copy of new unit registration document/certificate. Copies of PAN
- Aadhaar
- and GST TIN. Memorandum and Articles of Association. Copy of first bill generated showing the date of commencement of operations or other relevant document. Occupancy certificate from developer/local authority for said office space. Details of employees and percentage of employees of Goan origin.
- Copies of challan/receipt for stamp duty
- registration fee
- transfer duty
- etc. Copies of lease deed
- sale deed
- registration
- or other ownership/transfer document for the said land and/or built-up office space for which registration and stamp duty are paid. Other supporting document(s). Udyog Aadhaar.

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