

# Bank Loan Processing Fee Reimbursement Scheme

## Details (Bank Loan Processing Fee Reimbursement Scheme)

The Ministry of Micro, Small & Medium Enterprises (MSME) has established the Bank Loan Processing Fee Reimbursement Scheme. This scheme functions as a sub-component of the broader National Scheduled Caste and Scheduled Tribe Hub (NSSH) program. ■ The Bank Loan Processing Fee Reimbursement Scheme provides crucial financial assistance by reimbursing a substantial portion of the processing fees charged by financial institutions (FIs) when SC/ST MSEs secure business loans. By alleviating the upfront financial burden of loan processing fees, the scheme aims to: Enhance access to capital for SC/ST MSEs : By reducing the initial cost of securing a loan, the scheme encourages SC/ST entrepreneurs to pursue their business aspirations. Strengthen entrepreneurial ecosystems: By simplifying the loan application process for SC/ST MSEs, the scheme fosters a more supportive environment for their entrepreneurial endeavors

## Objectives (Bank Loan Processing Fee Reimbursement Scheme)

- By alleviating the upfront financial burden of loan processing fees, the scheme aims to: Enhance access to capital for SC/ST MSEs : By reducing the initial cost of securing a loan, the scheme encourages SC/ST entrepreneurs to pursue their business aspirations.

## Important Features (Bank Loan Processing Fee Reimbursement Scheme)

- This scheme functions as a sub
- component of the broader National Scheduled Caste and Scheduled Tribe Hub (NSSH) program. This includes loans supported by both fund
- based and non
- fund
- based limits. Strengthen entrepreneurial ecosystems: By simplifying the loan application process for SC/ST MSEs, the scheme fosters a more supportive environment for their entrepreneurial endeavors

## Benefits (Bank Loan Processing Fee Reimbursement Scheme)

- Reimbursement of Bank Loan Processing Fee is limited to 80% of the fee or ■ 1,00,000/
- (excluding GST and other applicable taxes).

## Eligibility (Bank Loan Processing Fee Reimbursement Scheme)

- Applicant should belong to the Scheduled Caste / Scheduled Tribe category. He/she should represent/own any MSEs unit. MSEs availing loans from any Scheduled Commercial Banks, Non
- Banking Finance Companies (NBFCs), and State Finance Corporations will be considered under the scheme ■

## Application Process (Bank Loan Processing Fee Reimbursement Scheme)

- Applicant need to visit the official website <https://www.scsthub.in> .
- For registration click on sign-up and provide the following details Full Name Valid Email ID Mobile Number Password and confirm password For login click on login.
- ■ After login complete the required information.

## Documents Required (Bank Loan Processing Fee Reimbursement Scheme)

- Self-certified copy of Udyam Registration (UR) & GST (if applicable). Self-certified copy of PAN Card in case of proprietorship
- PAN card of SC/ST proprietor ought to be submitted. Copy of Caste Certificate of proprietor/ all partners/ directors. Details of shareholding in case of partnership / Pvt. Ltd / LLP firm. In case of partnership concerns
- shareholding of the enterprise would be required to ascertain status of the MSE as SC/ST MSE (shareholding of SC/ST entrepreneur to be > 51%). Copy of Partnership Deed for Partnership Firm /

Memorandum and Article of Association in case of LLP/Private Limited Company are required. Bank attested (signature with stamp) debit statement with Bank Loan Processing Fee charges mentioning Loan number and applicant MSE's name/valid payment receipt/ original receipt of bank loan processing fee paid by the applicant/ system generated GST Invoice

- etc. Business loan availment certificate/ disbursement certificate/bank statement substantiating the fact that business loans have been availed. Bank attested (signature with stamp) copy of loan sanction letter. Cancelled Cheque of the current account of the enterprise from which Bank loan processing charges have been debited. Proof of transferred amount as reimbursement by NSSHO/ NSIC through PFMS under the scheme
- where any such assistance is availed earlier within the same financial year. ■