

Scheme for assistance for Start Ups/ Innovation: Interest Subsidy

Details (Scheme for assistance for Start Ups/ Innovation: Interest Subsidy)

The "Scheme for Assistance for Start Ups/ Innovation" is an umbrella scheme launched by the Industries and Mines Department, Gujarat under the Gujarat Industrial Policy. Effective from August 7th, 2020 to August 6th, 2025, it aims to drive economic growth by generating jobs, fostering competition, and introducing next-gen solutions. Startups approved under this scheme are eligible for an additional interest subsidy of 1%, up to a maximum of 9%, on term loans for MSME assistance.

Objectives (Scheme for assistance for Start Ups/ Innovation: Interest Subsidy)

- Effective from August 7th, 2020 to August 6th, 2025, it aims to drive economic growth by generating jobs, fostering competition, and introducing next gen solutions.

Important Features (Scheme for assistance for Start Ups/ Innovation: Interest Subsidy)

- The component "Interest Subsidy" provides financial support to startups with innovative ideas across various sectors.

Benefits (Scheme for assistance for Start Ups/ Innovation: Interest Subsidy)

- Financial Support: Interest subsidy of 1%, maximum up to 9% on term loans under the provisions of scheme for assistance to MSMEs.

Eligibility (Scheme for assistance for Start Ups/ Innovation: Interest Subsidy)

- Any individual or group of individuals with an innovative idea or concept, recommended by an approved Nodal Institution, is eligible. The scheme is open to startups in any sector or branch of science, technology, engineering, agriculture, healthcare, etc., making it sector agnostic. Note: Startups availing benefits under the Student Startup and Innovation Policy (SSIP) are also eligible.

Application Process (Scheme for assistance for Start Ups/ Innovation: Interest Subsidy)

- Registration Process: Step 1: Visit the online portal and click on the "Register" button, located at the top right corner.
- Step 2: Enter Email ID and click on Next button.
- Verify the details and click on "Submit" to get registered on portal.
- Step 3: Upon login, fill in the details on Common Application Form.
- Click on "Sign Up".
- Application Process: Step 1: Visit the online portal and click on Login button.
- Enter Registered Email ID and Password and click on the "Sign In" button Step 2: In "Dashboard" section fill in all the required details.
- Step 3: Click on Apply Now Icon located at Dashboard of User.
- Step 4: From the list Select the Scheme and Fill the Application details.
- Contact Us: Startup Gujarat Cell Office of Industries Commissionerate Block No: 1, 3rd Floor, Udyog Bhavan, Sector: 11, Gandhinagar - 382010 Gujarat, INDIA.
- 079-23252588 / 1800-233-0616 icstup@gujarat.gov.in

Documents Required (Scheme for assistance for Start Ups/ Innovation: Interest Subsidy)

- Registration proof as a startup/innovator. Detailed project proposal
- including innovative idea/concept. Recommendation letter from the approved Nodal Institution.
- Financial details of the term loan availed. Declaration of non-eligibility under other state startup schemes (if applicable). Other documents as specified by the Nodal Institution.

Document generated on 2025-11-15.