

# **Scheme for assistance for Start Ups/ Innovation: Pre- Series A Funding**

## **Details (Scheme for assistance for Start Ups/ Innovation: Pre- Series A Funding)**

The "Scheme for Assistance for Start Ups/ Innovation" is an umbrella scheme launched by the Industries and Mines Department, Gujarat under the Gujarat Industrial Policy. Effective from August 7th, 2020 to August 6th, 2025, it aims to drive economic growth by generating jobs, fostering competition, and introducing next-gen solutions. Under Gujarat Venture Finance Limited (GVFL), a special fund is created to provide mid-level Pre-Series A funding to startups, particularly those that have received seed support under various government schemes.

## **Objectives (Scheme for assistance for Start Ups/ Innovation: Pre- Series A Funding)**

- Effective from August 7th, 2020 to August 6th, 2025, it aims to drive economic growth by generating jobs, fostering competition, and introducing next
- gen solutions.

## **Important Features (Scheme for assistance for Start Ups/ Innovation: Pre- Series A Funding)**

- The component "Pre
- Series A Funding", bridges the financial gap known as the "valley of death" in a startup's lifecycle. Under Gujarat Venture Finance Limited (GVFL), a special fund is created to provide mid
- level Pre
- Series A funding to startups, particularly those that have received seed support under various government schemes.

## **Benefits (Scheme for assistance for Start Ups/ Innovation: Pre- Series A Funding)**

- Bridges Funding Gap: Provides financial support during the critical "valley of death" phase.

## **Eligibility (Scheme for assistance for Start Ups/ Innovation: Pre- Series A Funding)**

- Any individual or group of individuals with an innovative idea or concept, recommended by an approved Nodal Institution, is eligible. The scheme is open to startups in any sector or branch of science, technology, engineering, agriculture, healthcare, etc., making it sector
- agnostic. Note: Startups availing benefits under the Student Startup and Innovation Policy (SSIP) are also eligible.

## **Application Process (Scheme for assistance for Start Ups/ Innovation: Pre- Series A Funding)**

- Registration Process: Step 1: Visit the online portal and click on the "Register" button, located at the top right corner.
- Step 2: Enter Email ID and click on Next button.
- Verify the details and click on "Submit" to get registered on portal.
- Step 3: Upon login, fill in the details on Common Application Form.
- Click on "Sign Up".
- Application Process: Step 1: Visit the online portal and click on Login button.
- Enter Registered Email ID and Password and click on the "Sign In" button Step 2: In "Dashboard" section fill in all the required details.
- Step 3: Click on Apply Now Icon located at Dashboard of User.
- Step 4: From the list Select the Scheme and Fill the Application details.

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## **Documents Required (Scheme for assistance for Start Ups/ Innovation: Pre- Series A Funding)**

- Proof of startup registration (Startup India or equivalent). Recommendation letter from a Nodal Institution. Business proposal document with innovative idea details. Financial documents
- including projected revenue and funding requirements. A declaration of non-availment of incentives under other schemes (except SSIP
- if applicable). Any other documents (If required).

Document generated on 2025-11-15.