

Aatmanirbhar Gujarat Scheme for assistance to Large Industries and Thrust Sector: Assistance of Interest Subsidy

Details (Aatmanirbhar Gujarat Scheme for assistance to Large Industries and Thrust Sector: Assistance of Interest Subsidy)

The "Aatmanirbhar Gujarat Scheme for assistance to Large Industries and Thrust Sector" is an umbrella scheme launched by the Industries and Mines Department, Gujarat. It aims to empower the state's dynamic large-industry sector, which significantly contributes to employment, GDP, and exports.

Objectives (Aatmanirbhar Gujarat Scheme for assistance to Large Industries and Thrust Sector: Assistance of Interest Subsidy)

- It aims to empower the state's dynamic large industry sector, which significantly contributes to employment, GDP, and exports.

Important Features (Aatmanirbhar Gujarat Scheme for assistance to Large Industries and Thrust Sector: Assistance of Interest Subsidy)

- Effective from October 5, 2022, to October 4, 2027, this initiative supports growth, investments, and the vision of "Aatmanirbhar Gujarat" and "Aatmanirbhar Bharat." The component "Assistance of Interest Subsidy" provides financial support to large industrial undertakings by reimbursing a portion of the interest paid on term loans.

Benefits (Aatmanirbhar Gujarat Scheme for assistance to Large Industries and Thrust Sector: Assistance of Interest Subsidy)

- ■ Category of Taluka General Thrust Category 1 Interest subsidy @ 7% on Term Loan for 10 years upto 1% of eFCI p.a.
- Interest subsidy @ 7% on Term Loan for 10 years upto 1.2% of eFCI p.a.
- Category 2 Interest subsidy @ 7% on Term Loan for 8 years upto 1% of eFCI p.a.
- Interest subsidy @ 7% on Term Loan for 10 years upto 1% of eFCI p.a.
- Category 3 Interest subsidy @ 7% on Term Loan for 6 years upto 1% of eFCI p.a.
- Interest subsidy @ 7% on Term Loan for 8 years upto 1% of eFCI p.a.
- ■ Note : List of Taluka categories.
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Eligibility (Aatmanirbhar Gujarat Scheme for assistance to Large Industries and Thrust Sector: Assistance of Interest Subsidy)

- A new large industrial undertaking, or an existing one that undertakes expansion and/or diversification, is eligible for this scheme.
- The large industrial undertaking must have obtained acknowledgment/registration, as the case may be from DPIIT.
- The industry should commence commercial production during the scheme's operative period.

Application Process (Aatmanirbhar Gujarat Scheme for assistance to Large Industries and Thrust Sector: Assistance of Interest Subsidy)

- Registration Process: Step-1: Visit the Investor Facilitation Portal (IFP) portal.
- Click on "New Investor Registration" to access the registration form.
- Step-2: Fill in the Registration Form.
- Click on "Submit".
- Step-3: Verify the E-mail ID using the link sent on your registered E-mail ID.
- Step-4: After verification, you will be registered successfully.

- ■ Post-Registration Process: Step-1: Visit the Investor Facilitation Portal (IFP) portal.
- Click on "Login".
- Step-2: Enter the email address and password you used during registration.
- Step-3: Click the "Login" button to access your account.
- Step-4: Now fill in the required details and mandatory documents about your business to complete the application process.
- ■ Helpdesk : Contact Here ■

Documents Required (Aatmanirbhar Gujarat Scheme for assistance to Large Industries and Thrust Sector: Assistance of Interest Subsidy)

- Bank Certificate for the Claim Period. Bank/Financial Institute certified Term Loan Account statement for Claim Period. First Sale Bill (To be submitted with first claim only). Purchase bill
- Sale bill
- Electricity Bill for Last month of Claim Period. Attendance / Salary Register for the Last Month of Claim Period. Employment Statement for the Last Month of the claim Period in Prescribed Format. Details of Apprentice (If applicable). Valid Insurance Policy for Fixed Assets. In case other bank has taken over the remaining term-loan
- then sanction letter of bank. (If Applicable). No due certificate from previous bank (in case of Take-over of Term Loan). Bank/Financial Institute certified Term Loan Account statement for take-over. Authority Letter duly certified with Board Resolution
- Directors / Partners / Owner. (Authorised Person should be any Director/Partner/at-least Employee of the Company). Pan Card. Cancelled Cheque.

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