

# **Internship Scheme Of The Department Of Economic Affairs**

## **Details (Internship Scheme Of The Department Of Economic Affairs)**

The Department of Economic Affairs of the Ministry of Finance manages the Internship Scheme for PhD or postgraduate students working on specific issues relating to macro-economic management, capital Markets, Economic Reforms, Exchange Management, Foreign Investment in India and India Investment abroad, Monetary Policy, Fiscal Policy, Inflation Management, Debt Market Operation and Debt Management (External & Domestic), Small Savings, Modernization of Budget Documents, Bilateral Investment Treaties, Infrastructure Financing, etc. ■ Objective To familiarize the selected candidates with the overall process of formulation of economic policies of the Government at a macro level.

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## **Important Features (Internship Scheme Of The Department Of Economic Affairs)**

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- economic management, capital Markets, Economic Reforms, Exchange Management, Foreign Investment in India and India Investment abroad, Monetary Policy, Fiscal Policy, Inflation Management, Debt Market Operation and Debt Management (External & Domestic), Small Savings, Modernization of Budget Documents, Bilateral Investment Treaties, Infrastructure Financing, etc. ■ Objective To familiarize the selected candidates with the overall process of formulation of economic policies of the Government at a macro level. To provide an opportunity to carry out brief research into a key and specific economic issue/problem faced by the country and offer solutions for the same. ■ Duration The duration of the Internship maybe 3 to 6 months. Since the time duration is very short, interns would be required to carry out a very intense study to ensure desirable outputs in a short time frame. ■ Slots The number of Internships will be limited to a maximum of 15 paid interns.

## **Benefits (Internship Scheme Of The Department Of Economic Affairs)**

- Remuneration Token remuneration of ■10,000/ per month per intern for PG students, and of ■20,000/ per month per intern for PhD students is payable on satisfactory completion of their internship and on submission of their Report/Paper/Feedback. ■ Logistics Support Interns will be provided with the necessary logistics support, i.e. office space and computer with internet facility. ■ Certificate The Certificate of Internship shall be issued to the interns on satisfactory completion of their internship of not less than three months and on submission of their Report/Paper/Feedback/Attendance Certificate duly certified by the Divisional Head.

## **Eligibility (Internship Scheme Of The Department Of Economic Affairs)**

- Outstanding Candidates pursuing Post Graduation or PhD in Economics/ Law/ Finance/ Management from Universities/ Institutions within the top 25 ranks as per the National Institutional Ranking Framework, by the Ministry of Human Resource Development or QS
- ranked International Institutes. ■ NOTE 1: The Department reserves all rights for offering an internship to any candidate. NOTE 2: An internship can be refused without assigning any reasons. ■ Post Selection Conditions Interns, whose performance is unsatisfactory, may be relieved prematurely. The internship is neither a job nor any such assurance thereof in the Department of Economic Affairs.
- Submission of Paper: The interns will have to present a Report/ Paper on the allotted subject to the concerned Divisional Head at the end of the internship. Simultaneously, they are required to give feedback on their experience of the Programme to the concerned Divisional Head. Declaration of Secrecy: Interns are required to sign a Non Disclosure Agreement before commencing work.

## **Application Process (Internship Scheme Of The Department Of Economic Affairs)**

- Step 1: The applicant needs to register on the MoF-DEA Internship Application Link of the Ministry of Finance.
- Step 2: In the online, application form, fill in all the mandatory fields: area of interest, duration of availability with dates and three Divisions of their interest, in order of preference on which they would like to work during their internship.
- ■ NOTE 1: Details of business allocation to DEA and its Divisions are available on DEA's website .
- NOTE 2: Applications not received through the web portal will not be considered.
- NOTE 3: The only means of communication between the Department and candidates shall be by email.

## **Documents Required (Internship Scheme Of The Department Of Economic Affairs)**

- Passport Sized Photograph Proof of Identity Proof of Address Proof of the Latest Educational Qualification (Passing Certificate / Degree / Marksheets) Identity Card / Proof of Enrollment into a Post Graduation or PhD Program in Economics/ Law/ Finance/ Management) Letter of Recommendation from the Institution Details of the Bank Account

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