

Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Assistance for Interest Subsidy to Micro, Small and Medium Enterprise (Service Sector)

Details (Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Assistance for Interest Subsidy to Micro, Small and Medium Enterprise (Service Sector))

The "Aatmanirbhar Gujarat Scheme for MSMEs" is an umbrella scheme launched by the Industries and Mines Department, Gujarat. It aims to empower the state's dynamic MSME sector, which significantly contributes to employment, GDP, and exports.

Objectives (Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Assistance for Interest Subsidy to Micro, Small and Medium Enterprise (Service Sector))

- It aims to empower the state's dynamic MSME sector, which significantly contributes to employment, GDP, and exports.

Important Features (Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Assistance for Interest Subsidy to Micro, Small and Medium Enterprise (Service Sector))

- Effective from October 5, 2022, to October 4, 2027, this initiative supports growth, investments, and the vision of "Aatmanirbhar Gujarat" and "Aatmanirbhar Bharat." The component "Assistance for Interest Subsidy to Micro, Small and Medium Enterprise (Service Sector)" provides an interest subsidy on the term loan to support micro enterprises in the service sector.

Benefits (Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Assistance for Interest Subsidy to Micro, Small and Medium Enterprise (Service Sector))

- Category of Taluka Quantum of Incentive Category 1 7% on Term Loan with a maximum amount of ■35,00,000/- per annum for a period of 7 years Category 2 6% on Term Loan with a maximum amount of ■30,00,000/- per annum for a period of 6 years Category 3 & Municipal Corporation Areas 5% on Term Loan with a maximum amount of ■25,00,000/- per annum for a period of 5 years

Eligibility (Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Assistance for Interest Subsidy to Micro, Small and Medium Enterprise (Service Sector))

- The firm must be a Micro/Small/Medium enterprise in the service sector.
- The enterprise must have obtained acknowledgment or registration from the Ministry of MSME or the Department for Promotion of Industry and Internal Trade (DPIIT), as applicable.
- Only new MSME of Service sectors will be eligible for Interest subsidy on the term loan on new machinery, equipment, and furniture/fixtures (except land and building).
- The enterprise must submit an application online within one year of the first loan disbursement, commencement of commercial production/services, or GR issue date, whichever is later.
- Applications must be submitted before the scheme's last operative date.
- The enterprise must pay regular installments and interest to the bank/financial institution.

Application Process (Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Assistance for Interest Subsidy to Micro, Small and Medium Enterprise (Service

Sector))

- Registration Process: Step 1: Visit the Investor Facilitation Portal (IFP) portal.
- Click on "New Investor Registration" to access the registration form.
- Step 2: Fill in the Registration Form.
- Click on "Submit".
- Step 3: Verify the E-mail ID using the link sent on your registered E-mail ID.
- Step 4: After verification, you will be registered successfully.
- ■ Post-Registration Process: Step 1: Visit the Investor Facilitation Portal (IFP) portal.
- Click on "Login".
- Step 2: Enter the email address and password you used during registration.
- Step 3: Click the "Login" button to access your account.
- Step 4: Now fill in the required details and mandatory documents about your business to complete the application process.
- ■ Helpdesk: Contact Here.
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Documents Required (Aatmanirbhar Gujarat Scheme for assistance to MSMEs: Assistance for Interest Subsidy to Micro, Small and Medium Enterprise (Service Sector))

- Printed copy of the application along with declaration and undertaking in the application form signed by an authorized person
- including their designation and name with the enterprise's stamp. Copy of acknowledgment of Udyog Aadhaar / Udyam Registration. Copy of term loan sanction letter. Copy of term loan account statement / bank certification of first disbursement certificate. Copy of the constitution of the enterprise (registered partnership deed for partnerships). Copy of DPR of the enterprise (for projects up to ■5 crores)
- for projects above ■5 crores
- DIC will ask for a bank appraisal report. Shop & Establishment Certificate (for service sector enterprises in municipal corporations). Copy of GST registration (if applicable). Copy of PAN card of the enterprise. Copy of ITR for the last financial year showing plant & machinery value (new enterprises must submit a self-declaration for the first time). Copy of birth certificate/school leaving certificate (for entrepreneurs under 35 years as of the bank loan sanction date). Copy of caste certificate from a competent authority. Copy of certificate for differently abled persons from a competent authority. Copy of CTE issued by the GPCB (if applicable). Self-certified/certified copy of documents such as 7/12 Utara
- Namuna 6
- copy of index
- property card
- etc. (any one). NA permission (if applicable). Copy of notarized rent deed (agreement) with the owner's proof/affidavit for ownership of land/property. Copy of lease deed (agreement) with the owner's proof of ownership of land/property. Copy of the property tax receipt (for service activities). Board resolution for signing authority (in case of partnerships)
- LLPs
- Pvt. Ltd.
- or Limited Companies). Declaration and undertaking regarding other investments in Gujarat. Annexure of the balance sheet showing the gross fixed capital investment of the previous financial year. CA certificate showing the gross fixed capital investment before initiating expansion/diversification/forward or backward integration.