

# **Sarothi Scheme**

## **Details (Sarothi Scheme)**

To remove this hurdle of equity /fund crunch, the State Government has proposed to launch a new scheme called Chief Minister's Start-up fund "Sarothi" with an initial amount of Rs.10 Cr during 2016-17. The scheme shall be operational from the financial year 2016-17 and shall be valid for a period of five years. The proposed guidelines of the scheme do not supplement the argument given above as it does not propose to give equity support, instant aimed at giving interest concession. The basic objective of the scheme is to provide financial assistance in the form of a loan with Interest subvention through a designated Bank covering the whole of Assam. The coverage of the scheme shall be:- All innovative start-up industrial activities and the new individual applicants shall be eligible to get the benefit under the scheme. The applicant should not be a defaulter of any Bank/ Financial Institution The objective of the scheme: The basic objective of the scheme is to provide financial assistance in the form of loan with Interest subvention through a designated Bank covering the whole of Assam.

## **Objectives (Sarothi Scheme)**

- The proposed guidelines of the scheme do not supplement the argument given above as it does not propose to give equity support, instant aimed at giving interest concession.
- The basic objective of the scheme is to provide financial assistance in the form of a loan with Interest subvention through a designated Bank covering the whole of Assam.
- The applicant should not be a defaulter of any Bank/ Financial Institution The objective of the scheme: The basic objective of the scheme is to provide financial assistance in the form of loan with Interest subvention through a designated Bank covering the whole of Assam.

## **Important Features (Sarothi Scheme)**

- The proposed guidelines of the scheme do not supplement the argument given above as it does not propose to give equity support, instant aimed at giving interest concession.
- The loan so availed by the beneficiaries will be supported by the State Govt.
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## **Benefits (Sarothi Scheme)**

- Financial Assistance The government provides financial assistance for startups in the form of loans with interest subvention The loan amount will be a maximum of Rs. 10.00 lakh.

## **Eligibility (Sarothi Scheme)**

- Eligibility All innovative startup industrial activities and the new individual applicant will be eligible to get the benefit under the Sarothi scheme.
- New Micro, Small and Medium Enterprises (MSME) units in Assam are eligible for these benefits.
- Priority will be given to an applicant if he or she undergoes any skill development training.
- If the applicant is a defaulter of any Bank or Financial Institution, he or she will not be eligible for benefits under the Sarothi scheme.

## **Application Process (Sarothi Scheme)**

- Application Procedure: The application must be downloaded from the following link .
- The applicant should fill out the application and send it along with the required supporting documents to the appropriate District Industries & Commerce Centre (DICC) General Manager.
- Check the detail of the District Industries & Commerce Centre (DICC) General Manager with the following link .

## **Documents Required (Sarothi Scheme)**

- List of required documents Application in the prescribed format ( as per Form-A ) Two copies of the Passport size photograph ( black & white) Entrepreneurs Memorandum Part-I ( EM part-I)
- Udyog Adhar
- as applicable. Scheme /Project Report of the proposed activity. Identity Proof:- ( Any of the following) Voter Identity Card/ PAN Card/ Driving License/ Job Card/ Aadhaar Card/ Identity Card Address Proof (Any of the following): - Electricity Bill/ Telephone Bill/ Bank Account Statement of any other bank/ Letter from reputed employer/ Letter from recognized public authority verifying the address of the customer to the satisfaction of the bank/ Ration Card /Voter Identity card Trade license
- if any Certificate of training
- if any Certificate of OBC/SC/ST/Physical handicraft
- if any Any other documents likely to be provided by the applicant ■

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