

Dark Horse Digital solutions Private Limited

2-64-2-A 4TH FLOOR
MEGHA HILLS, HYDERABAD-500081
TELANGANA

INCOME TAX WORKSHEET FROM 01-APR-2020 TO 31-MAR-2021

CODE 102
NAME MR. SAPAN KUMAR GIRI
TAX OPTION OLD TAX REGIME

PAN BSFPG7784K
DATE OF JOINING 16/01/2018

EARNINGS				OTHER DETAILS & CALCULATIONS
DESCRIPTION	GROSS	EXEMPT	TAXABLE	
BASIC SALARY	180,000.00		180,000.00	
HRA	90,000.00	72,000.00	18,000.00	
SPECIAL ALLOWANCE	250,068.00		250,068.00	
BONUS	54,167.00		54,167.00	
LOCATION ALLOWANCE	72,000.00		72,000.00	
GROSS SALARY			574,240.00	
DEDUCTIONS UNDER SECTION 16				
LESS :				
STANDARD DEDUCTION			50,000.00	
PROFESSIONAL TAX			2,400.00	
TOTAL ELIGIBLE PROFESSIONAL TAX DEDUCTION			2,400.00	
TAXABLE GROSS SALARY			521,840.00	
ADD :			-	
LESS :				
TOTAL ELIGIBLE LOSS ON HOUSE PROPERTY			0.00	
DEDUCTIONS UNDER CHAPTER VI A				
SECTION 80C , 80CCC AND 80CCD		INVESTMENT	BENEFIT	
PF_VPF		21,600.00		
TOTAL OF INVESTMENT U/S 80C		21,600.00	21,600.00	
OTHER SECTIONS UNDER CHAPTER VI A				
TOTAL DEDUCTIONS UNDER CHAPTER VI A			21,600.00	
TAXABLE INCOME			500,240.00	
TAX RATE FOR THIS MONTH			20.00	
INCOME TAX LIABILITY (refer detailed tax calculation below)			12,548.00	
NET TAX			12,548.00	
HEALTH AND EDUCATION CESS			502.00	
TOTAL TAX PAYABLE			13,050.00	
TAX TO BE DEDUCTED			13,050.00	
ONE TIME TAX			11,267.00	
OTHER THAN ONE TIME			1,783.00	
TAX FOR THIS MONTH			11,564.00	
AVERAGE TAX PER MONTH			297.00	

SLAB WISE TAX CALCULATION

INCOME RANGE FROM	INCOME RANGE TO	TAXABLE INCOME	TAX RATE	TAX
0.00	250000.00	250000.00	0.00	0.00
250000.00	500000.00	250000.00	5.00	12500.00
500000.00	500240.00	240.00	20.00	48.00
TOTAL TAX				12548.00