

ANNA INFRASTRUCTURES LIMITED

(Formerly Known as Anna Finance Limited)

DIRECTORS' REPORT

TO THE MEMBERS

Your Directors have pleasure in presenting the Seventeenth Annual Report on the business operation of your company and the Audited Financial Accounts for the year ended 31st March, 2009.

FINANCIAL RESULTS

The financial results of the company are given below:-

	As At 31.03.2009 (Rs.)	As At 31.03.2008 (Rs.)
Profit before Tax, Interest & Depreciation	37,68,491	33,50,009
Less : Depreciation	6,08,162	6,17,760
Less : Finance Charges	8,60,524	9,78,800
Profit before Tax	22,99,805	17,53,449
Provision for Tax	7,83,150	6,30,225
Profit after Tax	15,16,655	11,23,224
Add : Balance B/f from last year	1,85,78,742	1,75,27,468
Less: Adjustment relating to previous year	NIL	71,950
Profit available for appropriation	2,00,95,397	1,85,78,742
Appropriations:		
Balance carried to Balance Sheet	2,00,95,397	1,85,78,742
	2,00,95,397	1,85,78,742

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

(a) Industry Structure & Developments

During the FY 2008-2009 the company has focused on Real Estate Business.

(b) Opportunities & Challenges

There are excellent opportunities for growth in Real Estate Business in the country. Your Company is well positioned to take advantage of emerging growth opportunities in the Indian economy.

(c) Outlook

Anna Infrastructures Ltd. is likely to maintain its focus on Real Estate Business activity.

(d) Adequacy of Internal Control

The Company has adequate internal control and systems commensurate with the size and nature of the business. The Company adheres to all internal control policies and procedures as well as complies with regulatory guidelines. The Audit Committee of the Board of Directors reviews the efficacy of internal controls.

(e) Human Resource Development

Your Company continued to have cordial and harmonious relations with all its employees.

DIVIDEND

In order to strengthen the Reserves of the Company the Directors do not recommend any dividend.

DEPOSITS

Fixed Deposit outstanding as on 31st March, 2009 stood at Rs. NIL (Previous Year: Rs. NIL). There are Deposits amounting to Rs. NIL, which remained unclaimed and unpaid as on 31.03.2009 (Previous Year :Rs. NIL). The Company has complied with all the requirements of Reserve Bank of India Directions.

DIRECTORS

In accordance with the provision of the Companies Act, 1956 and Articles of Association of the company Shri Rakesh Mittal, Dr. Shambhu Dayal Agarwal and Sri Madan Mohan Agarwal, Directors of the Company retire by rotation and being eligible offer themselves for reappointment. The necessary resolutions for their reappointment are placed before you for approval.

AUDITORS & THEIR REPORT

M/s Mehra Sanjay & Co, Chartered Accountants retire as Auditors of the Company at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The Directors and the Audit Committee recommends their re-appointment. Auditors' Report is self explanatory and requires no comments by the Directors.