**Lifestyle Reality Check NAME: Sarthak Nadkarni**

Do some research to come up with the current prices for the following items:

HELPFUL WEBSITE: Craigslist, Numbeo.com, or simply google "cost of living Surrey

**HOUSING: Cost for one month - studio or one-bedroom apartment or basement suite**

Rent – Near Kwantlen Polytech / Newton Campus $ 1,000 per month

Rent – Near UBC $ 1,650 per month

Rent – Near UBC Okanagan $ 700 per month

**Utilities – Monthly costs at your home address.**

Heat for one month (Terasen Gas, Fortis BC): $210 per month

Electricity for one month (Hydro): $90 per month

Cell Phone with unlimited texting (non- stop): $126.58 per month

Basic Cable with no HD: $130 per month

Internet connection (wireless): $72 per month

**TRANSPORTATION:**

Public Transit:

What is a U-Pass BC? A U-Pass BC is where it gives students access to Sea-Bus and Sky-Train Services within Metro Vancouver.

How much does this cost a month? $42.50 per month

Your own vehicle: $35,000 is the cost

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| --- |
| How many kilometers is it from your home address to UBC? 56.6 km  How many kilometers per liter does a brand-new Honda Civic get? 16.39 km per liter  What is the current price of gas per liter? $ 1.56 per liter  Using this info – calculate daily gas cost for a round trip? $10.76 is the daily gas cost |

Multiply by 20 school days = $215.2 / month

What is the annual insurance for a new driver? (ICBC) divide by 12 = $140 / month

**FOOD**

Consider the daily cost of meals – Breakfast: 88 cents per person Lunch: $3 per person

Dinner? $25 per person Daily total: $28.88

Multiply by 30 for monthly costs. Approximate food cost: $866.4/ month.

**COMPUTER**: Laptop – Make/ Model: Acer Windows 10 Cost: $450

**Module# 2: Discussion Questions**

1) What surprised you about the results of the lifestyle reality check?

Something that surprised me about the results was that the rent in the UBC Okanagan was about twice as cheap as the apartments near UBC. These were only one-bedroom- apartments and the rental is that much compared to UBC per month.

2) Would it be easier to change the expenses items you chose or to change the income you need? What would you do?

I would change the expenses that I chose so that likely I can pay less and earn more when it comes to expenses like internet, groceries, and transportation as for some examples.

3) Are all the choices you made essential, or can they be changed to reduce your expenses?

Most of the expenses like the utilities (excluding internet) were essential for me but some things like internet, groceries, and transportation can be balanced to make sure my expenses are fully reduced.

4} Will your career or occupation provide enough income for the lifestyle you want?

The career will depend on how much money I make during my career, but I think it should be enough if I make a lot of money in that career.

5) Do you have the knowledge and skills to make the financial choices to support your lifestyle goals?

I somewhat (not fully) have the knowledge the making financial choices. There are still some things I need to work on when it comes to making financial and proper choices.

6) How could good financial skills help you achieve your lifestyle choices?

This way, if you have good financial skills, this could lead to a healthy, happy, and secure life. Another way this can achieve my lifestyle choices is that it can prevent you from paying so many fees at one time and therefore, you can end up with more money.