RATES FOR DEDUCTION OF TAX AT SOURCE

PROPOSED TAX CARD Tax Year 2010

TAX RATES FOR IND, OTHER THAN SALARID PERSON & AOP						RATES FOR				
	Income g	zroup	3	Tax Rate		Income gro	щр			Tax Rate
Up to		Rs.	100,000	0%		ī	Up t	o Rs.	200,000	0%
Rs.	100,001 to	Rs.	110,000	0.5%	Rs.	200,001	to	Rs.	250,000	0.50%
Rs.	110,001 to	Rs.	125,000	1.0%	Rs.	250,001	to	Rs.	350,000	0.75%
Rs.	125,001 to	Rs.	150,000	2.0%	Rs.	350,001	to	Rs.	400,000	1.50%
Rs.	150,001 to	Rs.	175,000	3.0%	Rs.	400,001	to	Rs.	450,000	2.50%
Rs.	175,001 to	Rs.	200,000	4.0%	Rs.	450,001	to	Rs.	550,000	3.50%
Rs.	200,001 to	Rs.	300,000	5.0%	Rs.	550,001	to	Rs.	650,000	4.50%
Rs.	300,001 to	Rs.	400,000	7.5%	Rs.	650,001	to	Rs.	750,000	6.00%
Rs.	400,001 to	Rs.	500,000	10.0%	Rs.	750,001	to	Rs.	900,000	7.50%
Rs.	500,001 to	Rs.	600,000	12.5%	Rs.	900,001	to	Rs.	1,050,000	9.00%
Rs.	600,001 to	Rs.	800,000	15.0%	Rs.	1,050,001	to	Rs.	1,200,000	10.00%
Rs.	800,001 to	Rs.	1,000,000	17.5%	Rs.	1,200,001	to	Rs.	1,450,000	11.00%
Rs.	1,000,001 to	Rs.	1,300,000	21.0%	Rs.	1,450,001	to	Rs.	1,700,000	12.50%
Rs.	1,300,001			25.0%	Rs.	1,700,001	to	Rs.	1,950,000	14.00%
					Rs.	1,950,001	to	Rs.	2,250,000	15.0%
TAX RATES FOR IND & AOP-RENTAL INCOME				Rs.	2,250,001	to	Rs.	2,850,000	16.0%	
Up to	Rs. 150,000/-		NIL		Rs.	2,850,001	to	Rs.	3,550,000	17.5%
, I	Rs. 150,001 to R	ts.	5%		Rs.	3,550,001	to	Rs.	4,550,000	18.5%
4	400,000/-				Rs.	4,550,001	to	Rs.	8,650,000	19.0%
	Rs. 400,001 to R 1,000,000/-	ts.	Rs. 12,500/- and exceeding amou		Rs.	8,650,001	to a	ibove		20.0%
	Rs. 1,000,001 ar above	nd	Rs. 57,500/- and exceeding amou			proviso has inal reliev of d			I for the purpose bs of income.	of providing
TAX RATES FOR COMPANIES-RENTAL INCOME										

Rs. 1 to Rs. 400,000/-	5%
Rs. 400,001 to Rs. 1,000,000/-	Rs. 20,000/- and 7.5% of exceeding amount
Rs. 1,000,001 and above	Rs. 65,000/- and 10% of exceeding amount

The taxable property incoem shall be taxed under the above prescribed tax rates.

TAX RATES FOR IND & AOP UNDER SECTION 155 TAX RATES FOR COMPANIES UNDER SECTION 155

to R	s. 150,000/-		NIL	Upto)				
	150,001 to R: ,000/-	S.	5%		Rs. 1 to Rs. 400,000/-	5%			
	400,001 to R: 00,000/-		Rs. 12,500/- and 7.5% of exceeding amount		Rs. 400,001 to Rs. 1,000,000/-		20,000/- eding amou	10%	of
Rs. abo	1,000,001 an ve		Rs. 57,500/- and 10% of exceeding amount		Rs. 1,000,001 and above		65,000/- eding amou	10%	of

- Special tax rebate of 50% of the tax payable shall be allowed for the assessee of 60 years of age or above and earning income upto Rs. 750,000/- per annum.
- The rate of tax as prescribed by section 113A for qualifying under PTR is 0.5% of the Turnover, provided the turnover does not exceed 5 Million, per annum. The said immunity is not for the benefit of share limited companies.
- The rate of tax as prescribed by section 113B for qualifying under PTR are given as under:

From Rs. 1 to Rs. 5 M Rs. 25,000/-

From Rs. 5M to Rs. 10M From Rs. 10 M and above

Rs. 25,000/-25000+0.5% of the turover exceeding Rs. 5M Rs. 50,000/-+ 0.75% of the turover exceeding Rs. 10M

 $The income of the working women other than salaraied class to the extent of Rs.\ 125,000/-\ will be exempt from tax.$

The income of the working women in case of salaraied class to the extent of Rs. 260,000/- will be exempt from tax.

Exemption available to the research scholars and teachers is reduced to the 50% of tehir tax liability.

COMPANIES

TAX YEAR Rate of tax for all kinds of companies **2008** 35% 35%

Pa	articulars	Rate				
-	Other dividend income	10%				
-	Raffle lottery or crossword puzzle, Sales promotion schemes					
-	Yield on a National Saving Deposit Certificate, including a Defence Saving Certificate, under the National Saving Scheme.	10%				
-	Interest on an account or deposits with banks / financial institutions Profit on any security issued by the Federal Government, a Provincial Government or a local authority to any person other than a financial institution.	10%				
-	Profit on any bond, certificate, debenture, security or instrument of any kind (not a loan agreement between a borrower and a banking company or a development finance institution) by a banking company, financial institution, finance society or a company a as defind in the 2001 Ordinance, other than to a financial institution.					
_	Brokerage & Commission	10% 10%				
-	On Export of Raw Cotton and Cotton Yarn	1.0%				
_	Brokerage & Commission-for Travel and Insurance Agents	10%				
	On Contracts of all types	6%				
-	Telephone Bills/Prepaid payphone Cards	10%				
-	Cash withdrawl from Bank	0.3%				
-	Supply of Rice, Cotton and Cotton seed	1.5%				
-	Telephone and mobile subscriber exceeding bill Rs. 1000/- Other supplies	10% 3.5%				
-	Imports other than following	5%				
	- DAP Phasphate	5%				
	- Plant and Machinery	0%				
-	On gas consumption charges of CNG Stations	4%				
-	Services rendered:					
	- Transport Services	2%				
	- News Media Services	2%				
-	- Other Services Payments to non-residents for execution of:	6%				
	- Turnkey Contract	6%				
	- Contract, Sub-Contract for the design, Construction or					
	supply of plant & equipment:					
	 Under a hydel power project or a transmission line project 	6%				
	- Under any other power project	6%				
	- Any other contract:	6%				
-	Advertisement by the Private TV Channels	6%				
-	Petroleum Products	10%				
-	Royalties / Fee for technical services					
-	Local purchase of edible oil					
-	On payment other than salary, dividend, supplies, services, execution of contracts, property, prize money, winning from reffles, lottery or					
-	cross word puzzles.	30%				
_	Payment to non resident media ther rates	10%				
-	On Sale and purchase of shares	0.01%				
-	On purchase of motor vehicle					
	Engine capicity Amount					
	Upto Rs. 850cc Rs. 10000/-					
	851 cc to 1000cc Rs. 14,000/-					
	1001 cc to 1300cc Rs. 22,500/- 1301 cc to 1600cc Rs. 22,500/-					
	1601 cc to 1800cc Rs. 22,500/- Rs. 35,000/-					
	1801 cc to 2000cc Rs. 30,000/-					
	2000 and above Rs. 50,000/-					
	Rates for Builders and Developers					
	In case of Building Rs. 50/- per Sq. Ft					
	Lfld D- 100/ C 1					
/	In case of Land Rs. 100/- per Sq. yard					

RATE OF TAX FOR SMALL COMPANY	20%	
If turnover exceeds Rs. 250M but < Rs. 350M	25% Plus	
If turnover exceeds Rs. 350M but <rs. 500m<="" th=""><th>30% Plus</th><th></th></rs.>	30% Plus	
If turnover exceeds Rs. 500M	35% Plus	

RATE OF TAX ON SHIPING OR AIR TRANSPORT

The rate of tax imposed under section 7 shall be:

- In the case of shipping 8% of the gross amount received or receivable;

In the case of air transport 3% of the gross amount received or receivable;

RATES OF APPEAL FEE

- Rs. 2.000/-

Stage Appeal Fee

- Rs. 1,000 Commissioner (Appeals) /Addl. Commissioner

Income Tax Appellate Tribunal

