

# PROPOSED TAX CARD

## Tax Year 2011

**For Client and Staff Use**

TAX RATES FOR INDIVIDUALS OTHER THAN SALARIED PERSON				TAX RATES FOR SALARIED CLASS			
Income group		Tax Rate		Income group		Tax Rate	
Up to	Rs. 300,000	0%		Up to	Rs. 300,000	0%	
Rs. 300,001 to	Rs. 400,000	7.5%		Rs. 300,001 to	Rs. 350,000	0.75%	
Rs. 400,001 to	Rs. 500,000	10.0%		Rs. 350,001 to	Rs. 400,000	1.50%	
Rs. 500,001 to	Rs. 600,000	12.5%		Rs. 400,001 to	Rs. 450,000	2.50%	
Rs. 600,001 to	Rs. 800,000	15.0%		Rs. 450,001 to	Rs. 550,000	3.50%	
Rs. 800,001 to	Rs. 1,000,000	17.5%		Rs. 550,001 to	Rs. 650,000	4.50%	
Rs. 1,000,001 to	Rs. 1,300,000	21.0%		Rs. 650,001 to	Rs. 750,000	6.0%	
Rs. 1,300,001 to	above	25.0%		Rs. 750,001 to	Rs. 900,000	7.5%	
				Rs. 900,001 to	Rs. 1,050,000	9.0%	
				Rs. 1,050,001 to	Rs. 1,200,000	10.0%	
				Rs. 1,200,001 to	Rs. 1,450,000	11.0%	
				Rs. 1,450,001 to	Rs. 1,700,000	12.5%	
				Rs. 1,700,001 to	Rs. 1,950,000	14.0%	
				Rs. 1,950,001 to	Rs. 2,250,000	15.0%	
				Rs. 2,250,001 to	Rs. 2,850,000	16.0%	
				Rs. 2,850,001 to	Rs. 3,550,000	17.5%	
				Rs. 3,550,001 to	Rs. 4,550,000	18.5%	
				Rs. 4,550,001 to	above	20.0%	

  

TAX RATES FOR IND & AOP-RENTAL INCOME			
Up to	Rs. 150,000/-	NIL	
Rs. 150,001 to	Rs. 400,000/-	5%	
Rs. 400,001 to	Rs. 1,000,000/-	Rs. 12,500/- and 7.5% of exceeding amount	
Rs. 1,000,001 and	above	Rs. 57,500/- and 10% of exceeding amount	

  

TAX RATES FOR COMPANIES-RENTAL INCOME			
Rs. 1 to Rs. 400,000/-	5%		
Rs. 400,001 to	Rs. 1,000,000/-	Rs. 20,000/- and 7.5% of exceeding amount	
Rs. 1,000,001 and	above	Rs. 65,000/- and 10% of exceeding amount	

  

The calculation of marginal relief will be made in accordance with existing provisions of Part I of Division I of Second Schedule

  

CAPITAL GAIN ON SALE OF SECURITIES			
Period	Tax year	Rate	
1. Where holding period of a security is less than six months.	2010	10.0%	
	2011	10.0%	
	2012	12.5%	
	2013	15.0%	
	2014	17.5%	
2. Where holding period of a security is more than six months but less than twelve months.	2010	7.5%	
	2011	8.0%	
	2012	8.5%	
	2013	9.0%	
	2014	9.5%	
	2015	10%	

  

RATES OF ADVANCE TAX ON SALE OF SECURITIES			
Period	Rate		
1. Where holding period of a security is less than six months.	2%		
2. Where holding period of a security is more than six months but less than twelve months.	1.50%		

  

TAX RATES FOR IND & AOP UNDER SECTION 155			
Up to	Rs. 150,000/-	NIL	
Rs. 150,001 to	Rs. 400,000/-	5%	
Rs. 400,001 to	Rs. 1,000,000/-	Rs. 12,500/- and 7.5% of exceeding amount	
Rs. 1,000,001 and	above	Rs. 57,500/- and 10% of exceeding amount	

  

TAX RATES FOR COMPANIES UNDER SECTION 155			
Up to	Rs. 1 to Rs. 400,000/-	Rs. 1 to Rs. 5%	
Rs. 400,001 to	Rs. 1,000,000/-	Rs. 400,001 to Rs. 1,000,000/-	Rs. 20,000/- and 10% of exceeding amount
Rs. 1,000,001 and	above	Rs. 1,000,001 and above	Rs. 65,000/- and 10% of exceeding amount

  

- Special tax rebate of 50% of the tax payable shall be allowed for the assessee of 60 years of age or above and earning income upto Rs. 1,000,000/- per annum.

- The rate of tax as prescribed by section 113A for qualifying under PTR is one percent of the Turnover, provided the turnover does not exceed 5 Million. per annum. The said immunity is not for the benefit of share limited companies.

- The rate of tax as prescribed by section 113B for qualifying under PTR are given as under:

From Rs. 1 to Rs. 5 M	Rs. 25,000/-
From Rs. 5M to Rs. 10M	25000+0.5% of the turnover exceeding Rs. 5M
From Rs. 10 M and above	Rs. 50,000/-+ 0.75% of the turnover exceeding Rs. 10M

RATES FOR DEDUCTION OF TAX AT SOURCE		Rate
Particulars		
- Other dividend income		10%
- Raffle, lottery, prize or winning a quiz or , Sales promotion schemes		20%
- Yield on a National Saving Deposit Certificate, including a Defense Saving Certificate, under the National Saving Scheme.		10%
- Interest on an account or deposits with banks / financial institutions		10%
- Profit on any security issued by the Federal Government, a Provincial Government or a local authority to any person other than a financial institution.		10%
- Profit on any bond, certificate, debenture, security or instrument of any kind (not a loan agreement between a borrower and a banking company or a development finance institution) by a banking company, financial institution, finance society or a company as defined in the 2001 Ordinance, other than to a financial institution.		10%
- Brokerage & Commission		10%
- On Export of Raw Cotton and Cotton Yarn		1%
- Brokerage & Commission-for Travel and Insurance Agents		10%
- On Contracts of all types		6%
- Telephone Bills/Prepaid payphone Cards		10%
- Cash withdrawal from Bank		0.3%
- Supply of Rice, Cotton and Cotton seed		1.5%
- Telephone and mobile subscriber exceeding bill Rs. 1000/-		10%
- Other supplies		3.5%
- Imports other than following		5%
- DAP Phosphate		5%
- Plant and Machinery		0%
- On gas consumption charges of CNG Stations		4%
- Services rendered:		
- Transport Services		2%
- Other Services		6%
- Payments to non-residents for execution of		
- Turnkey Contract		6%
- Contract, Sub-Contract for the design, Construction or supply of plant & equipment:		
- Under a hydel power project or a transmission line project		6%
- Under any other power project		6%
- Any other contract:		6%
- Advertisement by the Private TV Channels		6%
- Petroleum Products		10%
- Royalties / Fee for technical services		15%
- Local purchase of edible oil		4%
- Purchase of Air Ticket		5%
- On payment to non residents other than salary, dividend, supplies, services, execution of contracts, property, prize money, winning from raffles, lottery or cross word puzzles.		20%
- Payment to non resident media person		10%
<b>Other rates</b>		
- On Sale and purchase of shares		0.01%
- On purchase of motor vehicle		
<b>Engine capacity</b>	<b>Amount</b>	
Upto Rs. 850cc	Rs. 7,500/-	
851 cc to 1000cc	Rs. 10,500/-	
1001 cc to 1300cc	Rs. 16,875/-	
1301 cc to 1600cc	Rs. 16,875/-	
1601 cc to 1800cc	Rs. 22,500/-	
1801 cc to 2000cc	Rs. 16,875/-	
2000 and above	Rs. 50,000/-	
<b>Rates for Builders and Developers</b>		
In case of Building Rs. 50/- per Sq. Ft		
In case of Land Rs. 100/- per Sq. yard		

### COMPANIES AND AOPs

	TAX YEAR	
	2010	2011
Rate of tax for small company	20%	25%
Rate of tax for all kinds of companies	35%	35%
Rate of tax for all kinds of AOPs	25%	25%

### RATE OF TAX ON SHIPPING OR AIR TRANSPORT

The rate of tax imposed under section 7 shall be:

- In the case of shipping 8% of the gross amount received or receivable;
- In the case of air transport 3% of the gross amount received or receivable;

### RATES OF APPEAL FEE

Stage	Appeal Fee
Commissioner (Appeals) /Addl. Commissioner	- Rs. 2,000
Income Tax Appellate Tribunal.	- Rs. 2,000/-