# Retirement Scenario Report of Shruti Sharma

**Introduction**

Shruti Sharma is currently 54 years old and is expected to retire at the age of 60. With a life expectancy of 80 years, she has a long life ahead of her. Based on these factors, it is important for Shruti to start planning for her retirement now. She should consider investing in a retirement plan that will provide her with a steady income after she retires. She should also consider saving money for emergencies and unexpected expenses. Additionally, Shruti should start thinking about her long-term goals and how she can achieve them. She should consider taking up new hobbies or learning new skills that will help her stay active and engaged in her retirement years. Overall, Shruti should take advantage of the time she has left before retirement to plan for her future and make sure that she is financially secure and happy in her retirement years.

**Savings and Income details**

Shruti Sharma is a young woman who has saved a significant amount of money over the years. She has an annual income of Rs. 12 lakhs, which is a good amount of money. However, she has also saved Rs. 5 lakhs, which is a significant amount of money. This shows that she is a responsible person who is able to manage her finances well. She is also able to save a significant amount of money, which is a good sign. Overall, Shruti Sharma is a responsible and financially stable person.

**Expense Projections Across Various Scenarios**

**Living Expenses**

Household expenses are the costs incurred by a household for its daily needs. These expenses can include food, clothing, shelter, transportation, and other necessities. The household expense of a client can vary depending on their lifestyle and the size of their family.



Projected Living Expenses Over Time
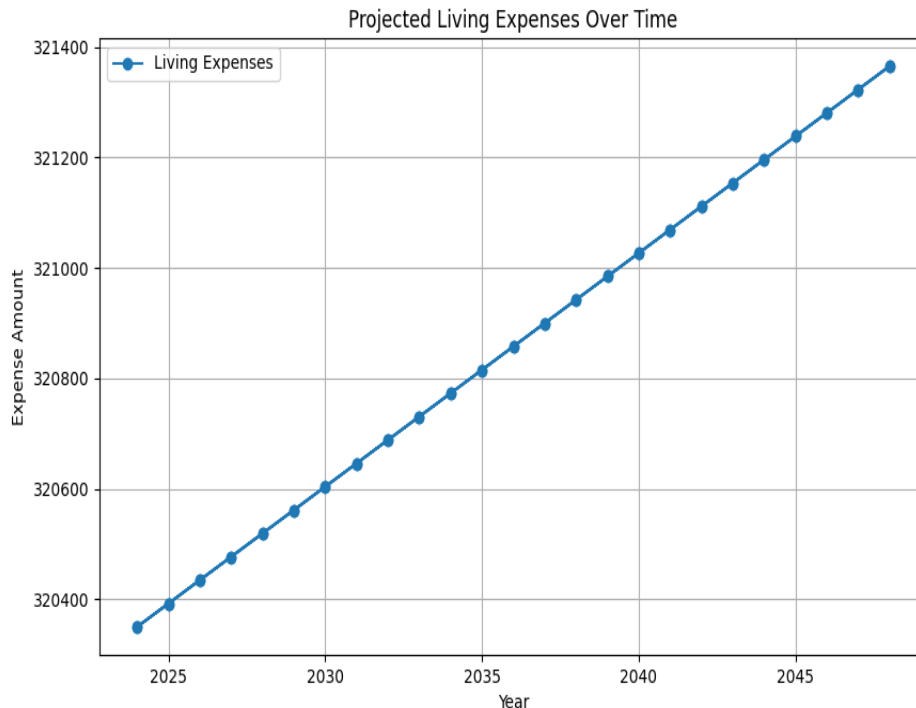
The graph illustrates the anticipated variations in living expenses over the years based on fluctuations in inflation, assuming that the existing household expenditure remains constant.The average expense over the period is 320857.55 units. The year where there is maximum expense is the year 2048.The year where there is minimum expense is the year 2024.The average percentage change between consecutive years is 0.013188785063138026%, indicating the growth rate of expense.

## Healthcare Expenses

Healthcare expenses are the costs associated with providing medical care to individuals or groups. These expenses can include the cost of medical treatments, medications, medical equipment, and other related services. Healthcare expenses can be incurred by individuals, families, employers, and governments.
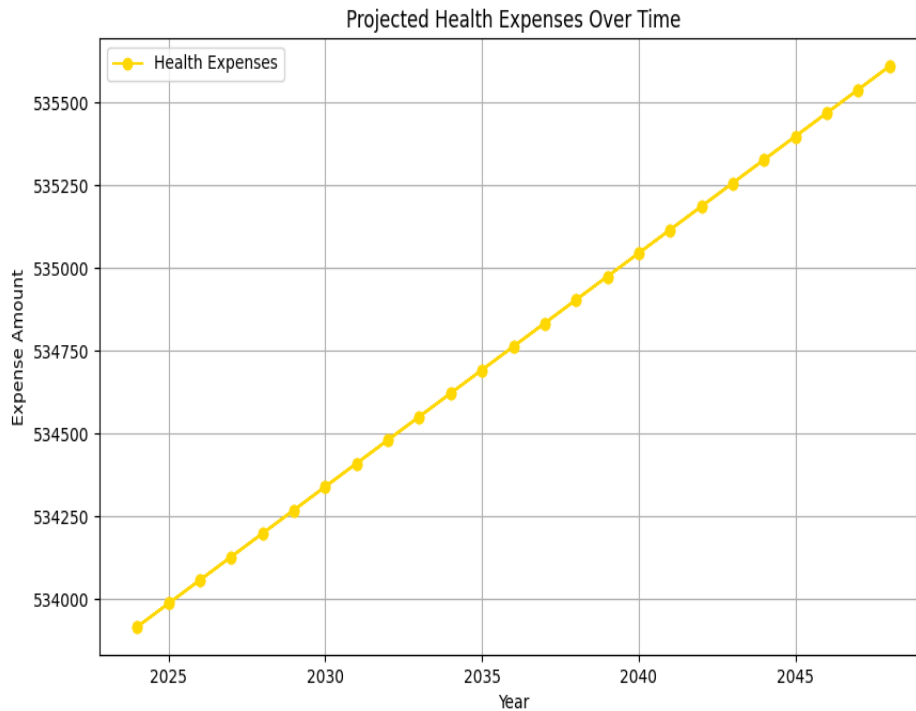


The graph illustrates the anticipated variations in healthcare expenses over the years based on fluctuations in inflation, assuming that the existing healthcare expenditure remains constant.The average expense over the period is 534762.58 units. The year where there is maximum expense is the year 2048.The year where there is minimum expense is the year 2024.The average percentage change between consecutive years is 0.01318878506313863%, indicating the growth rate of expense.

## Miscellaneous Expenses

Shruti Sharma is a high-income earner with an annual income of Rs. 1200000. She has a miscellaneous expense of Rs. 300000 yearly. Based on this information, it can be concluded that Shruti Sharma is a successful individual who is able to manage her finances well. She has a high income and is able to cover her miscellaneous expenses without any difficulty. This indicates that she is financially stable and has a good understanding of her finances. Overall, Shruti Sharma is a successful individual who is able to manage her finances well.
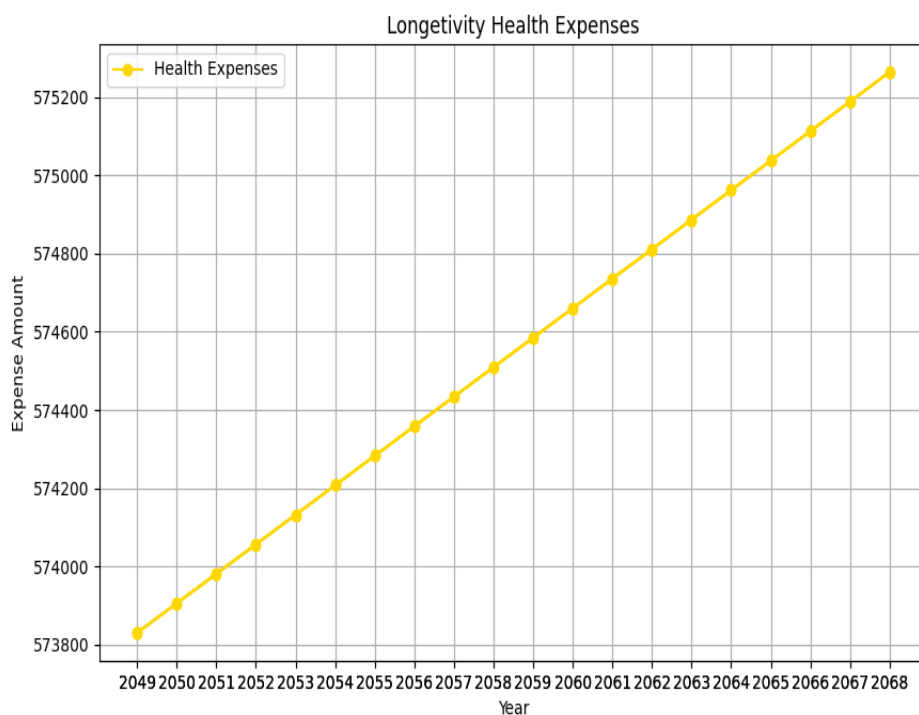
## Projected Miscellaneous Expenses Over Time
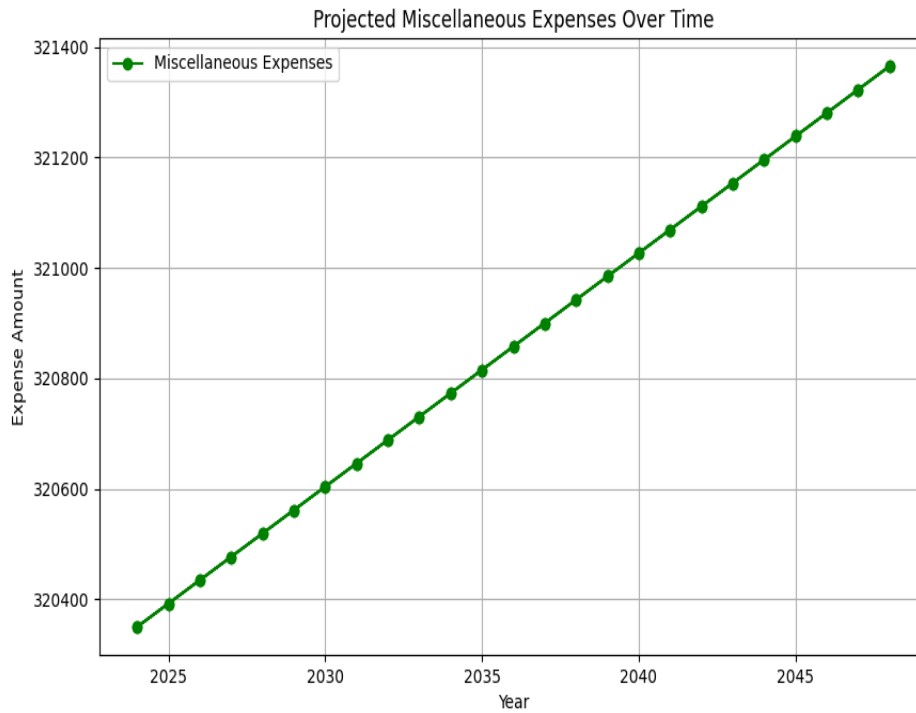
The graph illustrates the anticipated variations in miscellaneous expenses over the years based on fluctuations in inflation, assuming that the existing miscellaneous expenditure remains constant.The average expense over the period is 320857.55 units. The year where there is maximum expense is the year 2048.The year where there is minimum expense is the year 2024.The average percentage change between consecutive years is 0.013188785063138026%, indicating the growth rate of expense.

**Expense Projection for Extended Life Span Scenario**

The longevity retirement scenario is a hypothetical situation in which people live much longer than they do now. This scenario is often used to explore the implications of a world in which people live for hundreds of years.

Longetivity Living Expenses
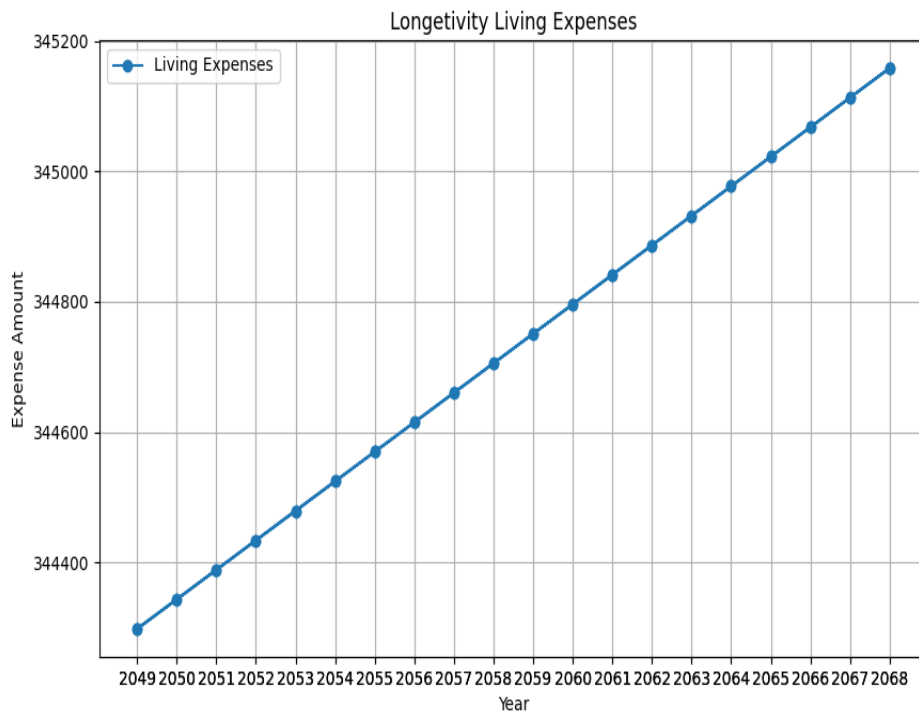
The graph illustrates the anticipated variations in living expenses (if a person lives longer) over the years based on fluctuations in inflation, assuming that the existing household expenditure remains constant.The average expense over the period is 344728.18 units. The year where there is maximum expense is the year 2068.The year where there is minimum expense is the year 2049.The average percentage change between consecutive years is 0.013149759341059957%, indicating the growth rate of expense.



Longetivity Health Expenses

The graph illustrates the anticipated variations in healthcare expenses (if a person lives longer) over the years based on fluctuations in inflation, assuming that the existing healthcare expenditure remains constant.The average expense over the period is 574546.96 units. The year where there is maximum expense is the year 2068.The year where there is minimum expense is the year 2049.The average percentage change between consecutive years is 0.01314975934105978%, indicating the growth rate of expense.



Longetivity Miscellaneous Expenses
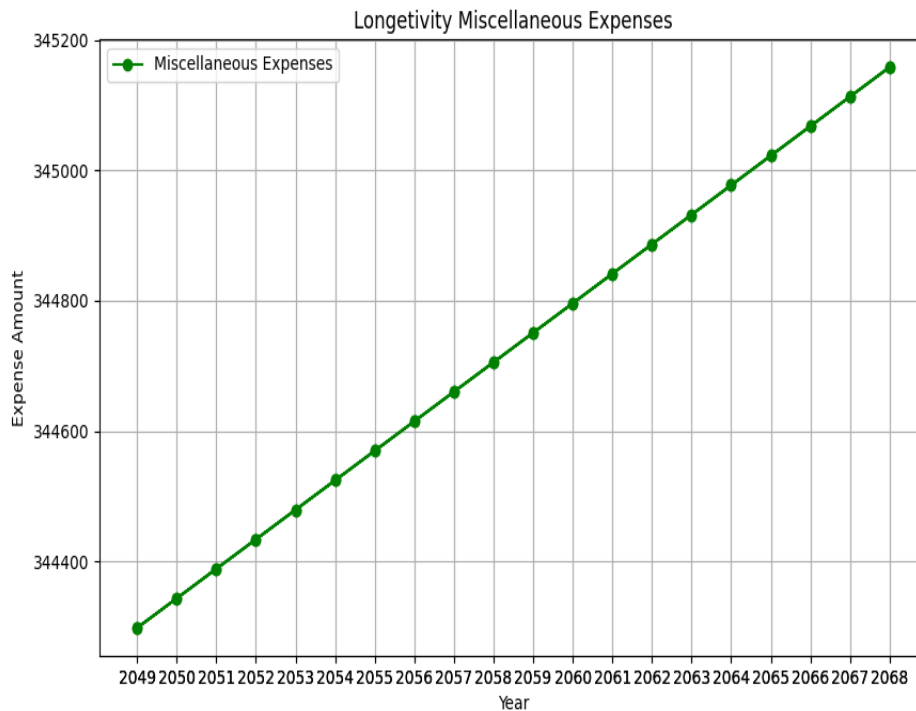
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