## Econ 703 Homework 3

Fall 2008, University of Wisconsin-Madison

Prof. Raymond Deneckere Due on Sep. 25, Thu. (in the class)

- 1. Sundaram, #18, p. 68.
- 2. Sundaram, #23, p. 68.
- 3. Sundaram, #28 p. 69.

Hint: You should break this problem into these three steps.

- 1) Show that there exists a closed set C such that  $A \subset C$ .
- 2) Show that if  $C_1$  and  $C_2$  are closed sets such that  $A \subset C_1$  and  $A \subset C_2$ . Then,  $C_1 \cap C_2$  is closed and contains A.
- 3) Consider the intersection of all closed sets that contain A.
- 4. Consider the sequence  $\{(x_k, y_k)\}_{k=1}^{\infty} \subset \mathbb{R}^2$  s.t.  $y_k = f(x_k)$  for some continuous function f. Suppose that this sequence has a limit. Describe its limit and prove your answer.