

University of Wisconsin-Madison  
Department of Economics

Econ 703  
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Prof. R. Deneckere

**Homework #8**  
**(due Nov. 12, 2002)**

1. Sundaram, #1, p.142
2. Sundaram, #2, p.142
3. Sundaram, #5, p.142
4. Sundaram, #8, p.143