

### **SARAH WEBB**

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### **PLACEMENT DIRECTORS**

Prof. Luminita Stevens	<a href="mailto:stevens7@umd.edu">stevens7@umd.edu</a>	(301) 405-3515
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### **EDUCATION**

Ph.D.	Economics, University of Maryland at College Park, expected May 2026
M.A.	Economics, University of British Columbia, Vancouver, Canada, 2020
B.A.	Economics and Mathematics, McGill University, Canada, 2019

### **FIELDS OF SPECIALIZATION**

Primary: Industrial Organization  
Secondary: International Trade

### **DISSERTATION**

*Essays in Industrial Organization and Trade Policy*

Committee: Prof. Andrew Sweeting(Co-chair), Prof. Chenyu Yang(Co-chair), Prof. Ginger Jin

### **JOB MARKET PAPER**

“Anti-dumping Reaches the Grocery Store”

This paper examines the effect of a 2018 US anti-dumping (AD) duty against China on consumers, sellers, and trade flows of aluminum foil sold in grocery stores. Despite widespread documented circumvention of the policy (shipping to the US via 3rd party counties), reduced-form results show a ~ 7 percent price increase caused by the imposition of AD duties for both foreign and domestic brands. A random coefficient logit model estimates demand allowing for the decomposition of prices into costs and markups. Notably, costs increases from the policy are seen for both foreign and domestic firms. Both marginal costs and markups both rise after the policy implying more than 100% pass-through of cost increases to prices. These price increases translate to a more than 10 percent decrease in consumer surplus each year. Compared to the no circumvention counterfactual, the model suggests at most 50% of price increases from the policy are mitigated by circumvention. Domestic industry-level statistics reveal unchanging sales and employment over the study period. Overall, the paper is a timely illustration of how AD laws can have direct impacts on consumer prices and producer costs, and it provides a benchmark for how much circumvention of import taxes reduces harm to consumers.

### **OTHER RESEARCH PAPERS**

“Getting Anti-dumped: Market Structure of Exporting Firms.” with Jean-François Fournel, work in progress.

“Recreational Marijuana Laws and Over-the-Counter Painkillers.” with Janghyeok An, work in progress.

“Importing What You Can’t See: Investigating Trade-Induced Adverse Selection.” work in progress

“Korean Peninsula 1945-1950: Are there long-run effects of short-term Governments in Korea?”  
Working Paper. under review.

## **TEACHING EXPERIENCE**

Instructor, Game Theory (undergraduate), University of Maryland, Summer 2022; Winter 2024.

Teaching Assistant, Applied Econometrics (undergraduate), University of Maryland, Fall 2020, Spring 2021, Spring 2025.

Teaching Assistant, Game Theory (undergraduate), University of Maryland, Fall 2023, Fall 2025.

## **RESEARCH AND RELEVANT WORK EXPERIENCE**

Research Assistant, Prof. Jessica Goldberg, University of Maryland, Spring 2024.

Google Public Policy Fellow, National Taxpayer Union (NTU), Summer 2024.

Price Theory Summer Camp, University of Chicago, BFI, Summer 2024.

Intern, United States Commodity Futures Trading Commission (CFTC), Summer 2023.

Summer School in International Economics, by the Journal of International Economics, 2023.

Graduate Academic Assistant, University of British Columbia, Summer 2020.

Research intern, Winnie Yip: Harvard School of Public Health, Department of Global Health and Population, Summer 2018.

## **CONFERENCE AND SEMINAR PRESENTATIONS**

2025: Philly Trade Group (scheduled), International Industrial Organization Conference (IIOC), Eastern Economics Association Annual Meeting. 2022: Economics Graduate Student Conference at Washington University in St. Louis.

## **GRANTS AND AWARDS**

Jacob K. Goldhaber Travel Grant, University of Maryland, 2025.

## **PROFESSIONAL SERVICE**

Economics Graduate Students Associations (EGSA), University of Maryland, 2021-2023.

## **LANGUAGES**

English (native), German (fluent), Korean (advanced), French (advanced), Spanish (conversational).

## **COMPUTATIONAL SKILLS**

Strong command of R, Stata, QGIS, Matlab, and LaTeX; basic knowledge of Python, Julia, and Linux.

## **REFERENCES**

Prof. Andrew Sweeting	University of Maryland	<a href="mailto:atsweet@umd.edu">atsweet@umd.edu</a>	(301) 405-8325
Prof. Chenyu Yang	University of Maryland	<a href="mailto:cyang111@umd.edu">cyang111@umd.edu</a>	(301) 405-3512
Prof. Ginger Jin	University of Maryland	<a href="mailto:ginger@umd.edu">ginger@umd.edu</a>	(301) 405-3484