Project Risk Report: Software Systems Development

	Risk source	— Probability —			— Impact —			Result	— Impact Areas —			— Mitigation plan —	Status
		Low	Medium	High	Low	Medium	High		Cost	Schedule	Performance		
1	Time schedule overrun			9			9	**81**		X	X	Due to the breakdown of the development group time management is critical. Sprints will be no more than two weeks in duration so that tasks can be broken down into easily managed and monitored iterations.	New
2	Break down of group development team			9		5		**45**		X		All sprints must be planned and strictly adhered to. Features must be correctly prioritised so that in the event that time becomes an issue, the most important deliverables are completed by the deadline	New
3	Incorrect requirements implemented into system		5				7	**35**		X	X	Each iteration must be validated and verified by the client. Acceptance tests will ensure that all implemented features are correct and must be signed off by the client before the next iteration can begin	New

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