



Predicting Booking Cancellations

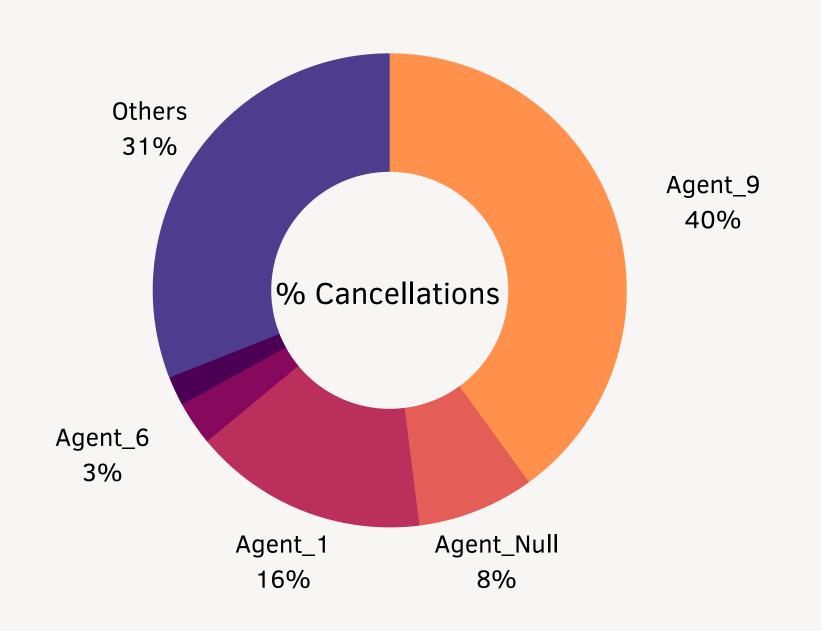
Presenting The Predictive Model

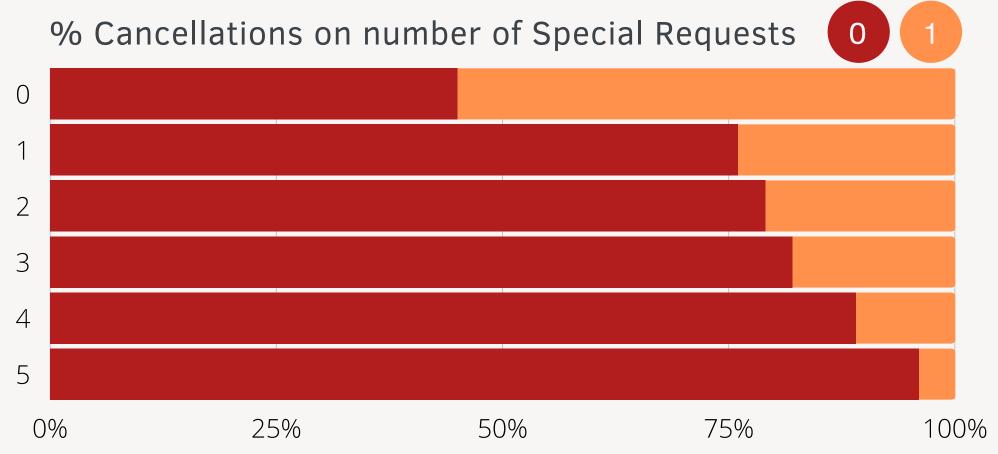


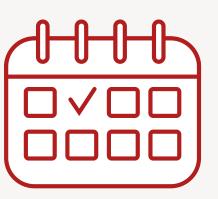


Can we know if a customer is going to cancel their reservation?

Key Insights







April: highest cancellation rate

May-June: highest demand

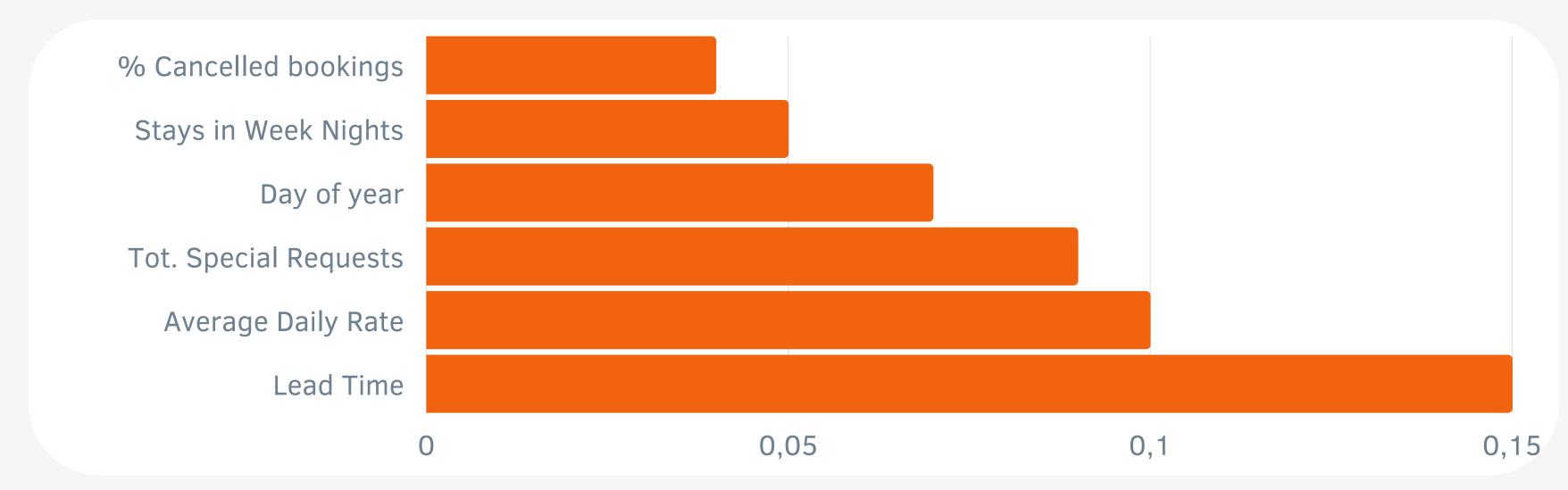
July: highest lead time

Main variables that influence the cancellations?



On this plot we have the most important features of our predictive model.



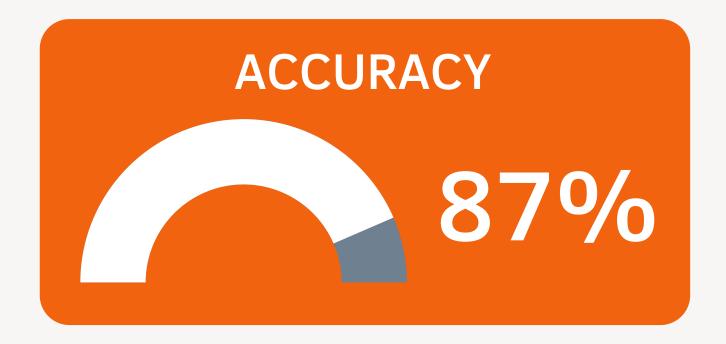


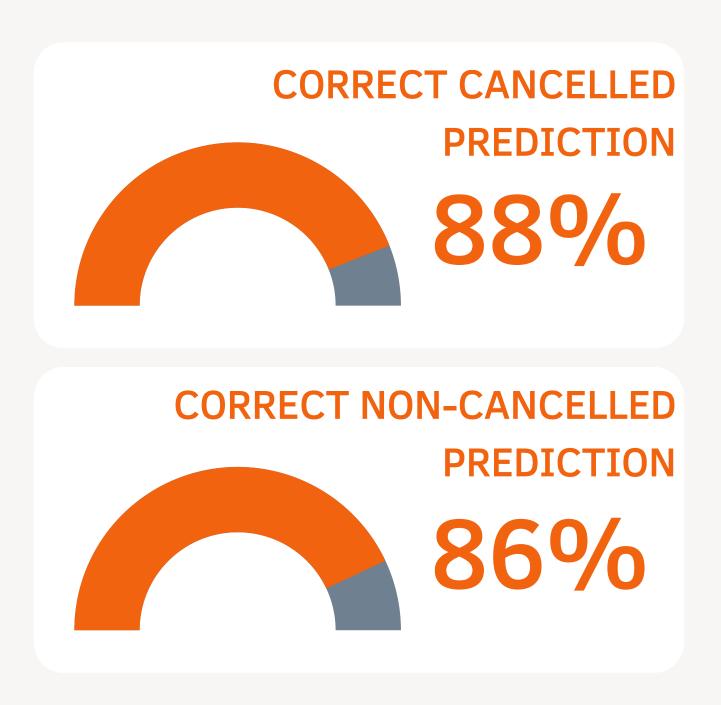


Key Results

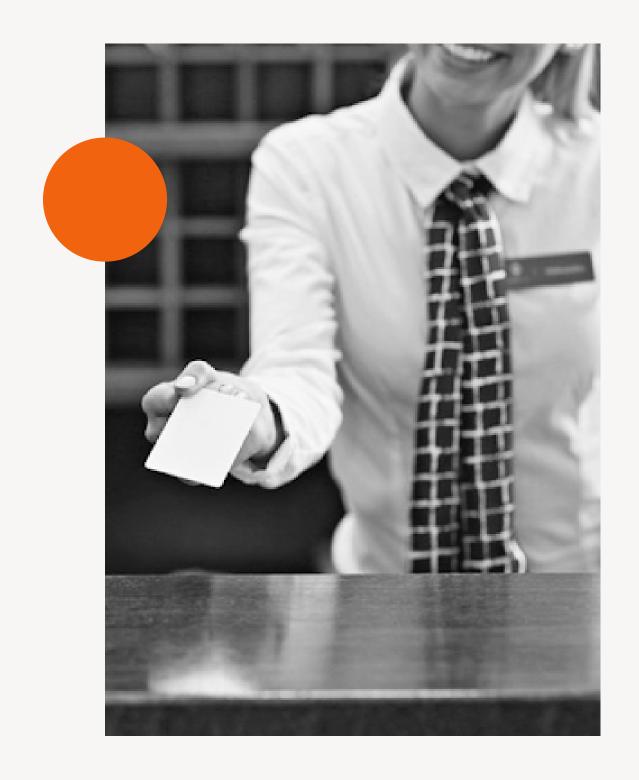
The performance

Using our algorithm, we can predict cancellations at a high rate.









How can this help Hotel Chain C business?

Our algorithm can predict, for any given set of bookings, what is the probability of having a certain percentage of cancellations.





We use the dataset from Hotel Chain B as an example to show how we can add value



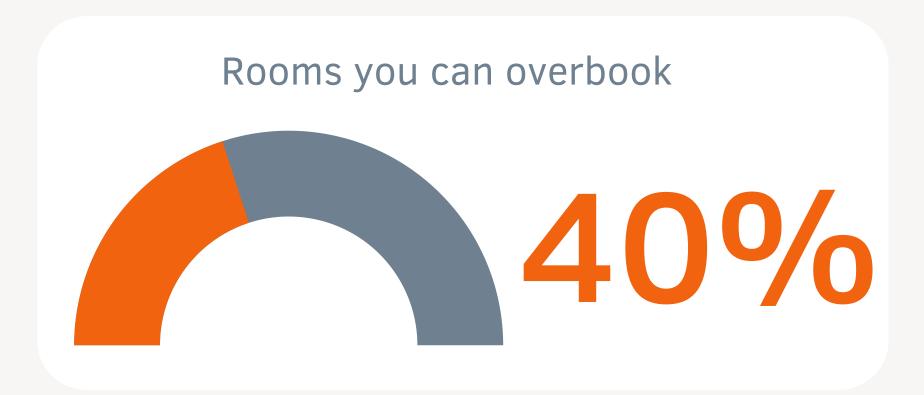




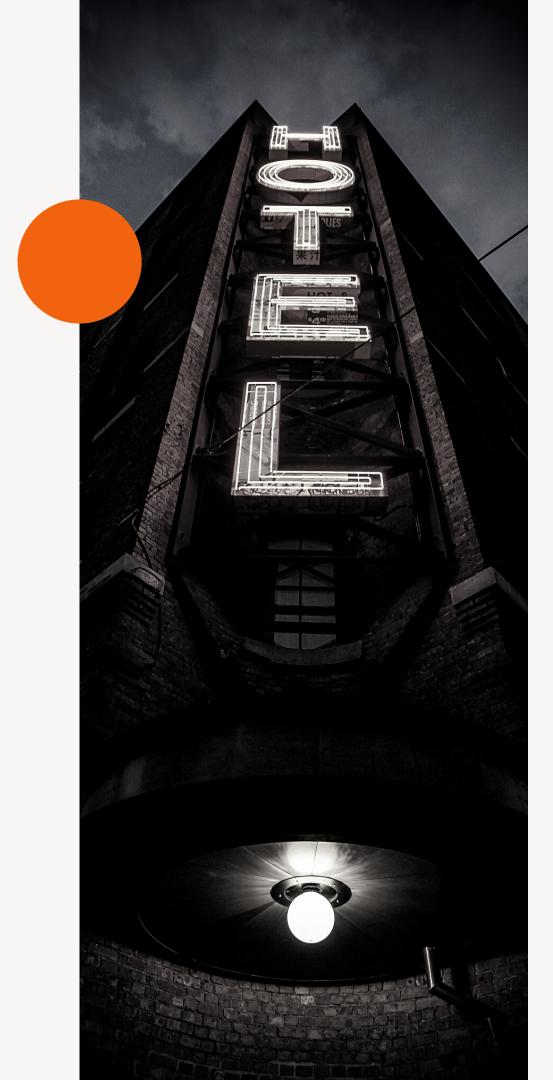
As an example

We use the dataset from Hotel Chain B as an example to show how we can add value









Understand the client

You can understand deeply who is likely to cancel and who is likely not to cancel with real time analysis.

Overbook safely

Using this strategy, you can overbook controlling the risks of not having enough rooms, therefore increasing revenue.



Questions? Clarifications?

We'd love to help!

GROUP O

HOTEL CHAIN C