

Advances Rates

Advances (Effective from 01-01-2023) :

No.	Advance Type	Particulars	Interest Rate	Credit Score	Security Level
1.	Personal Loan	Upto 1,00,000/-	12.00 %	-	-
		Above 1,00,000/- to 4,90,000/-	12.00 %	750+	-
2.	Auto Loan Car (New Car)		7.75 %	750+	-
		36 Months	8.00 %	600 to 750, -1 & 1 to 5	-
			8.25 %	Below 600	-
			8.00 %	750+	-
		60 Months	8.25 %	600 to 750, -1 & 1 to 5	-
			8.50 %	Below 600	-
			8.25 %	750+	-
		84 Months	8.50 %	600 to 750, -1 & 1 to 5	-
			8.75 %	Below 600	-
			9.75 %	750+	-
3.	Auto Loan Car (Old Non-Commercial)	36 Months	10.00 %	600 to 750, -1 & 1 to 5	-
			10.25 %	Below 600	-
4.	Auto Loan - 2 Wheeler	Petrol	10.50 %	-	-
		Electric	10.00 %	-	-
5.	Auto Loan - Commercial	3-Wheeler and Other	10.00 %	750+	-
			10.50 %	600 to 750, -1 & 1 to 5	-
6.	Housing Loan - Fixed	Upto 25 Lakhs	7.95 %	750+	-
			8.05 %	600 to 750, -1 & 1 to 5	-

		8.15 %	Below 600	-
		8.20 %	750+	-
		8.30 %	600 to 750, -1 & 1 to 5	-
		8.40 %	Below 600	-
7. Housing Loan - Floating	Upto 25 Lakhs	9.85 %	750+	-
		9.95 %	600 to 750, -1 & 1 to 5	-
	Above 25 Lakhs	10.05 %	750+	-
		10.15 %	600 to 750, -1 & 1 to 5	-
8. Housing Loan - Top Up	Upto 25 Lakhs	9.45 %	-	-
9. Machinery Term Loan (Above 5 Lakhs)	-	9.00 %	750+	150% +
		9.50 %		100% to 150%
	-	9.25 %	600 to 750, -1 & 1 to 5	150% +
		9.75 %		100% to 150%
	-	9.50 %	Below 600	150% +
		10.00 %		100% to 150%
10. Machinery Term Loan (Upto 5 Lakhs)	-	10.00 %	-	-
11. Business Building Purchase Loan	-	9.00 %	750+	-
		9.25 %	600 to 750, -1 & 1 to 5	-
		9.50 %	Below 600	-
12. Hypothecation of Stock	-	9.00 %	750+	150% +
		9.50 %		100% to 150%
	-	9.25 %	600 to 750, -1 & 1 to 5	150% +
		9.75 %		100% to 150%
	-	9.75 %	Below 600	150% +
		10.25 %		100% to 150%
13. Hypothecation of Stock (Upto 5 Lakhs)	-	10.25 %	-	-
14. Business Mortgage (Loan / OD)	-	9.50 %	750+	-
		9.75 %	600 to 750, -1 & 1 to 5	-

		10.00 %	Below 600	-
15.	Loan Against Property	11.00 %	750+	-
	-	11.25 %	600 to 750, -1 & 1 to 5	-
16.	NSC KYP LIC	8.50 %	-	-
17.	Solar Plant Loan - Individual	Upto 5 Lakhs	9.00 %	-
18.	Solar Plant Loan - Industry	Upto 1.5 Crore	8.50 %	-
19.	Doctors Loan	-	8.50 %	-
20.	Consumer Loan	Upto 2 Lakhs	11.00 %	-
21.	Education Loan	Upto 40 Lakhs	9.00 %	-
22.	Mahila Svarojgar	Upto 50,000	11.00 %	-
23.	Gold Loan	Upto 1.75 Lakhs	9.00 %	-
24.	Unsecured Business Loan	Upto 4.90 Lakhs	12.00 %	-

- ✔ If borrower has availed various advances by mortgaging single collateral security then, the branch shall deduct the security coverage of already borrowed loan and then CIBIL and Security level slab will be applicable for the new proposed loan and advances.
- ✔ Rate of Interest for all the products solely depends on the Board of Directors resolution, ROI may change according to the resolution.
- ✔ The new rates will be applicable only to the new Loans and Renewed accounts after 01-05-2022.
- ✔ The effect of the new ROI will be applicable to all the Advances, Cash Credits and Over draft account at the time of the renewal, current applicable rates will stand as it is for the above mentioned accounts.
- ✔ In case of Private Limited Company and Public Limited Company Loans and Advances will be lent to the companies having CIBIL score between 1 to 5, beyond that no companies will be eligible to borrow.
- ✔ In Housing Loan (Floating Scheme) bank has taken the prevailing base rate of Bank rate and the spread will of 3.35% over bank rate.