कुमारी बैंक लिमिटेड
KUMARI BANK LIMITED
सबैका लागि, सधैंका लागि
(नेपाल राष्ट्र बैंकबाट "क" वर्गको ईजाजत पत्र प्राप्त संस्था)

Credit Facility Offer Letter

Reference No. : KBL282/158/2025
Date : 16/01/2025
Customer : Mr. Summit Yadav
Address : Baudhimai Municipality 09, Rautahat
Contact No. : +9779749702870
CIF ID : R03282939

Dear, Mr. Summit Yadav

With reference to loan request letter dated 10/01/2025 We, Kumari Bank Limited ('The Bank'), 'A' Class Bank licensed by Nepal Rastra Bank, are pleased to offer you ('the Borrower') the under mentioned credit facility (hereinafter called 'Facility') on the terms and conditions stated herein below. This facility offer remains valid for acceptance for a period of 30 days from the date hereof.

1. Facility Details

Facility : Education Loan

Amount : A maximum amount of NPR. 2,800,000.00 (Nepalese Two Million Eight Hundred Thousand Only) equivalent to GBP 16,492.9 (GBP 1 = NRs 169.77, exchange rate dated 15/01/2024 as published by Nepal Rastra Bank)

Purpose : To finance yours educational and living expenses at BPP University, London East (Portsoken) Campus for studying Bsc (Hons) Applied Management.

Interest : 10.39% (3% premium on Rolling Average Base Rate (RABR) 7.39 %) as published by bank) EMI will be charged on the 12th of each English calendar month.

Disbursement Mode : After completion of all legal documentation as per standard in favor of bank as specified in clause no. 3 on account of the borrower.

Tenure : Terminating in 15- years from the date of Initial disbursement.

Moratorium period : 1-Year

Repayment : 168 equal monthly installment of NPR 31,689.00 (In Words Thirty-One Thousand Six Hundred Eighty-Nine Only). Repayment schedule shall be provided at the time of initial disbursement of the loan. Repayment shall commence from 12th of the English month if the initial draw-down is done before the 27th of the same month or from the 12th of subsequent month if the draw-down be later than 27th of the month; and on the 12th of each month thereafter till maturity of the loan. The monthly repayment schedule shall be communicated to you at the time of disbursement of your loan.

Loan Processing Fee : 0.75% of the approved loan amount.

Credit Info. Fee : As per actual cost.

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2. Other Fees & Commission

a) Bank shall charge NPR 1,000.00 for loan disbursement letter and NPR. 500.00 for issuing various letter for regular credit facility on the request of the borrower.

b) If borrower decides to prepay/settle loan amount, no prepayment charges up to NPR. 5 million will be levied while following prepayment charge shall be levied for above NPR 5 million:

S. No.	Tenor	Prepayment Charge
1	Within 2 years	0.75% of loan amount
2	Within 2 – 5 years	0.375% of loan amount
3	5 years above	0.15% of loan amount

c) If borrower decides to Swap the loan to any other banks within the following tenor, loan swap charge on swapped amount shall be levied as per below:

S. No.	Tenor	Swap Charge
1	Within 2 years	0.75% on swapped amount
2	Within 2 – 5 years	0.375% on swapped amount
3	5 years above	0.15% on swapped amount

d) Any other fees and charges shall be levied as per Standard Tariff and Charges (STC) of the bank which shall come into force from time to time. The details can be obtained from Bank's website www.kumaribank.com.

e) Other fees and charges besides above mentioned:

S. No.	Types of charges	Amount
1	Partial release of collateral (only for regular client)	NPR. 2,000.00
2	Full release of collateral after settling loan/final loan payment by the borrower	
	Request received within 15 days	Free
	Request received after 15 days	NPR. 2,000.00
	Request received after one month	NPR. 5,000.00

3. Security

The facility will be secured by the following, which shall cover all indebtedness to the bank.

a) Registered mortgage over land located at Saramujawa 02, Rautahat Plot No.: 347 with total area of 1,100.45 Sq. Mtr having Fair Market Value of NPR 3,099,000.00 (Nepalese Rupee Five Million Ninety-Nine Thousand Only) owned Mr. Ramyashree Yadav

b) Promissory Note.

c) Loan Deed.

d) Letter of Continuity

e) Consent of Legal Heirs.

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f) Personal Guarantee of Personal Guarantee of Mr. Shivnarayan Yadav, Mr. Ramyashree Yadav, Mrs. Shreepati Devi, Mrs. Kiran Kumari, Mr. Sunny Yadav for full exposure.

g) Letter of Set off (In case of Lien over FD)-N/A

4. Interest

Interest on the facilities will be charged at the rate as indicated and shall continue to be so charged in arrears (calculated on the daily outstanding debit balances) at monthly/quarterly intervals as the case may be until otherwise specified. The Bank reserves the right at any time to give notice and change the rate of interest as the Bank may decide.

In the event of default in observance of any of the terms and conditions under which the facilities have been granted, or the drawings under the said facilities at any time exceeding limits mentioned under the said facilities, or in the case of failure to repay installment, a penal interest of 2% in addition to the above specified normal interest on outstanding amount shall be levied.

5. Inspection

The bank will carry out inspection of mortgaged assets from time to time with or without prior arrangement, as the bank considers necessary. All costs related to such inspections shall be borne by the Borrower.

6. Insurance

Borrower shall submit comprehensive insurance policy in favor of the bank for all related collateral mortgaged in Bank's favor, until the loan remains outstanding.

The borrower agrees to produce to the Bank the original policy (ies) and in case of renewals, receipt for the renewal premium paid under the policy or policies as and when they fall due for renewal. If borrower shall fail to insure the Product and/or assets forming part of the security or to keep so insured, the Bank, without prejudice may insure such assets/products covering comprehensive risks and recover all charges and expenses as may be incurred for such insurance by the Bank from you forthwith.

7. Covenants

Until the Facility is terminated or whilst any amount or commitment remains outstanding the Borrower hereby with the Bank to:

a) Comply at all times with the prevalent laws, rules and regulations as may be amended from time to time.

b) Submit to the Bank, other information, financial or otherwise, concerning the Borrower's affairs which may be reasonably required by the Bank during entire currency of the loan.

c) All expenditures which are incident to the availing of the Facility (ies) shall be paid by the Borrower.

d) To pay in the name and on behalf of the Bank all registration charges, fees and taxes and other outgoing payable in respect of the Product as and when the same are due and to indemnify against all such payments. To produce to the bank on demand the last receipts for all such payments and in the event of your making default in payment, the Bank shall be at liberty to make all such payments and to recover the amount/s thereof from you forthwith as principal amount.

e) The product and or assets forming part of the security shall not be subject to any lien, charge or claim in respect of any dues by you to any creditors(s). Further you shall immediately notify the Bank thereof and shall not compromise any claim without the consent of the Bank.

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f) The borrower shall not sell, assign, encumber, mortgage, pledge, hypothecate or otherwise deal with the Product or any interest therein nor part with possession of the Product nor remove it without the express written permission of the Bank.

g) The borrower shall unconditionally agree to the valuation of collateral conducted by the Banks authorized valuator which shall be mortgaged in favor of the bank.

h) In the event of your having availed other credit facilities and/or loans beside the one specified under this Credit Facility Letter and a default is committed by you in respect of such other credit facilities and/ or the loans, the same shall be construed as a default on the credit facilities and/or loans availed under this Credit Facility Letter and in which instance the Bank will be fully entitled to cross-collateralize with this loan until the loan is fully settled.

i) The borrower shall not fall under category as per NRB Directives 6, Point No. 8.

j) The borrower shall not lodge any legal cases or harass the bank. In the event of occurrence of such event the bank shall have the right to recall the loan.

k) If the Borrower fails to pay any of the Borrower's debts or any kind of dues thereto, the Bank shall be within its right to black list the borrower at Credit Information Center Limited (CICL) as per NRB Directives.

l) The Bank may debit any account of the Borrower, with or without prior notice, to keep the loan account in order.

m) The Borrower shall not avail any additional finance from other lending institutions without first obtaining written approval from the Bank.

n) The borrower shall agree that the sanctioned loan may be directly credited to the college, university, etc (beneficiary) account which shall be deemed as loan disbursed on account of the borrower.

o) All communication to the borrower shall be made at the latest contact details provided by the borrower. The borrower is responsible for communicating all changes in his/her address Fax, E mail, mobile, telephone, contact person and other KYC details immediately to the bank. The borrower hereby indemnifies the bank against all risk, losses including possibilities of disclosure of information/data arising out of above mentioned arrangement.

8. Events of Default

In case of the happening of any of the following events (hereinafter called "Events of Default") namely:

a) If the Borrower shall default in the payment of any installments of principal or of interest as and when the same shall become due.

b) Any statement, representation or warranty made in this agreement or any correspondence or application for the loan, or on any financial statements, projections or data furnished by the Borrower in connection with its application for the loan, proving to be untrue, false or misleading in any material respect.

c) If any time the Product is used for any illegal or unlawful purpose.

d) If the Borrower shall default in the observance and performance of any covenants and/or conditions.

e) If an extra-ordinary situation shall arise which in the opinion of the Bank, shall make it improbable that the Borrower will be able to perform its obligations under this

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agreement and in this respect the opinion of the Bank shall be conclusive, final and binding on the Borrower.

f) If distress or execution is levied or issued by an order of any legal authority against any part of the Borrower's asset(s)/ property (ies). If the borrower ceases to carry on business or makes significant change(s) in the nature of operation of the business.

g) If all or any part of borrower's assets or business shall be condemned, seized or appropriated or any action be taken by the government or other legal authority or other party or any persons, establishments or institution for borrower's winding up or for the suspension of your operations.

h) If the borrower shall take or permits any proceedings whereby the property hereby agreed to be charged or any part thereof shall or may be assigned to a receiver/liquidator or if a receiver/liquidator shall be appointed by you or by any legal authority.

i) If the borrower is unable to repay of loan amount.

j) If the Borrower fails to fulfill its obligations towards the bank or any other party, the Bank has the right to exercise any or all of the following procedures:

   (i) To declare all outstanding loans together with interest and all other sums due to become immediately payable;

   (ii) To charge interest at the rate provided by clause 4 herein;

   (iii) To take possession of all security and apply the sale proceeds of same against the borrower's obligations;

   (iv) To terminate some or all of its obligations under the agreement;

   (v) To call back one or more of the facilities which are made available by the borrower;

   (vi) To waive some or all of its rights arising from an event of default.

   (vii) To blacklist the borrower/director or guarantor in CICL as per the NRB directives.

Please evidence your approval of the foregoing by signing and returning the enclosed duplicate copy of this letter. The Bank may withdraw the facility offer prior to acceptance in the event of any circumstance, which could adversely affect the basis on which this offer is made.

Yours faithfully,

For and on behalf of

Kumari Bank Limited, KharipatiBranch

KUMARI BANK LTD. KHARIPATI, BHAKTAPUR

Name: Asish Niraula

Relationship Manager

Name: Santosh Kumar Lamichhane

Branch Manager

This Letter of offer with all the terms and conditions mentioned herein is accepted

Name : Mr. Summit Yadav

Date : 16/01/2025

Signature :

KUMARI BANK LTD. KHARIPATI BRANCH

Consent of Guarantors:

The undersigned guarantor/s hereby agree and state that the assets provided or to be provided by or Personal Guarantee/s provided by us for the loan being availed by the borrower from Kumari Bank Limited, **Kharipati Branch** vide this Offer letter dated 16/01/2025 shall cover all present facilities mentioned therein under and should also be considered and construed as security for any revised offers made to the Borrower on such facilities or any renewals to existing facilities including all future liabilities to be incurred by the borrower in connection to the loan. In the event of default of loan by the Borrower the Bank may recover the outstanding loan by disposing the security/ies pledged thereto or invoking my/our Personal Guarantee/s as it deems fit.

Name of Guarantor : Mr. Shivnarayan Yadav
Address : Baudhimai Municipality 09, Rautahat
Signature:
Date: 16/01/2025

Name of Guarantor : Mr. Ramyashree Yadav
Address : Baudhimai Municipality 09, Rautahat
Signature:
Date: 16/01/2025

Name of Guarantor : Mrs. Shreepati Devi
Address : Baudhimai Municipality 09, Rautahat
Signature:
Date: 16/01/2025

Name of Guarantor : Mrs. Kiran Kumari
Address : Baudhimai Municipality 09, Rautahat
Signature:
Date: 16/01/2025

Name of Guarantor : Mr. Sunny Yadav
Address : Baudhimai Municipality 09, Rautahat
Signature:
Date: 16/01/2025

For Verification of this offer letter, please visit https://www.kumaribank.com/education-loan-offer-letter-validation or scan QR Code

For any queries, please email to consumerlending@kumaribank.com