

J.P. MORGAN MORTGAGE TRUST 2024-HE1



Investor Report

Distribution Date

3/20/2024

Report Type

Monthly Report

Asset Class

Residential Real Estate

Contact Information

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Relationship Manager

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Issuer

J.P. MORGAN MORTGAGE TRUST 2024-HE1

Servicer(s)

Loan Depot and SLS

Originators

Loan Depot and United Wholesale Mortgage

Closing Date

2/29/2024

1st Payment Date

3/20/2024

Payment Frequency

Monthly

1(a) PAYMENTS: SUMMARY

Class	CUSIP	Type	Original Principal	Beginning Principal	Interest Paid	Principal Paid	Total Paid	Writeup/(Down)	Ending Principal
A-1	46658AAA3	Senior	132,484,000.00	132,484,000.00	501,989.97	4,121,913.60	4,623,903.57	0.00	128,362,086.40
M-1	46658AAB1	Mezzanine	16,482,000.00	16,482,000.00	67,029.64	0.00	67,029.64	0.00	16,482,000.00
M-2	46658AAC9	Mezzanine	17,217,000.00	17,217,000.00	73,844.77	0.00	73,844.77	0.00	17,217,000.00
M-3	46658AAD7	Mezzanine	16,482,000.00	16,482,000.00	76,186.31	0.00	76,186.31	0.00	16,482,000.00
B-1	46658AAE5	Subordinate	8,293,000.00	8,293,000.00	43,687.76	0.00	43,687.76	0.00	8,293,000.00
B-2	46658AAF2	Subordinate	4,934,000.00	4,934,000.00	25,992.45	0.00	25,992.45	0.00	4,934,000.00
B-3	46658AAG0	Subordinate	6,194,000.00	6,194,000.00	32,630.17	0.00	32,630.17	0.00	6,194,000.00
B-4	46658AAH8	PO	7,874,094.00	7,874,094.00	0.00	0.00	0.00	0.00	7,874,094.00
BX	46658AAJ4	Combination Notes	27,295,094.00	27,295,094.00	872,397.00	0.00	872,397.00	0.00	27,295,094.00
A-IO-S*	46658AAK1	IO	126,472,804.00	126,472,804.83	39,574.36	0.00	39,574.36	0.00	123,762,515.02
X*	46658AAL9	Excess Interest	209,960,094.00	209,960,094.79	770,086.61	0.00	770,086.61	0.00	205,838,181.19
A-R	46658AAM7	Residual	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total:			573,688,086.00	573,688,087.62	2,503,419.04	4,121,913.60	6,625,332.64	0.00	562,733,970.61

*includes notional balance where applicable

1(b) PAYMENTS: INTEREST

Class	Accrual Start Date	Accrual End Date	Days Accrued	Interest Rate	Beginning Shortfall	Current Due	Total Due	Interest Paid	Ending Shortfall
A-1	2/29/2024	3/20/2024	20	6.82031%	0.00	501,989.97	501,989.97	501,989.97	0.00
M-1	2/29/2024	3/20/2024	20	7.32031%	0.00	67,029.64	67,029.64	67,029.64	0.00
M-2	2/29/2024	3/20/2024	20	7.72031%	0.00	73,844.77	73,844.77	73,844.77	0.00
M-3	2/29/2024	3/20/2024	20	8.32031%	0.00	76,186.31	76,186.31	76,186.31	0.00
B-1	2/29/2024	3/20/2024	20	9.48245%	0.00	43,687.76	43,687.76	43,687.76	0.00
B-2	2/29/2024	3/20/2024	20	9.48245%	0.00	25,992.45	25,992.45	25,992.45	0.00
B-3	2/29/2024	3/20/2024	20	9.48245%	0.00	32,630.17	32,630.17	32,630.17	0.00
B-4	NA	NA	NA	0.00000%	0.00	0.00	0.00	0.00	0.00
BX	2/29/2024	3/20/2024	30	38.35401%	0.00	872,397.00	872,397.00	872,397.00	0.00
A-IO-S*	2/29/2024	3/20/2024	30	0.37549%	0.00	39,574.36	39,574.36	39,574.36	0.00
X*	2/29/2024	3/20/2024	30	4.47199%	0.00	782,448.88	782,448.88	770,086.61	12,362.27
A-R	NA	NA	NA	0.00000%	0.00	0.00	0.00	0.00	0.00
Total:					0.00	2,515,781.31	2,515,781.31	2,503,419.04	12,362.27

*includes notional balance where applicable

1(c) PAYMENTS: PRINCIPAL

Class	Beginning Principal	Principal Paid	Writeup/(Down)	Cum Writedown	Ending Principal
A-1	132,484,000.00	4,121,913.60	0.00	0.00	128,362,086.40
M-1	16,482,000.00	0.00	0.00	0.00	16,482,000.00
M-2	17,217,000.00	0.00	0.00	0.00	17,217,000.00
M-3	16,482,000.00	0.00	0.00	0.00	16,482,000.00
B-1	8,293,000.00	0.00	0.00	0.00	8,293,000.00
B-2	4,934,000.00	0.00	0.00	0.00	4,934,000.00
B-3	6,194,000.00	0.00	0.00	0.00	6,194,000.00
B-4	7,874,094.00	0.00	0.00	0.00	7,874,094.00
BX	27,295,094.00	0.00	0.00	0.00	27,295,094.00
A-IO-S*	126,472,804.83	0.00	0.00	0.00	123,762,515.02
X*	209,960,094.79	0.00	0.00	0.00	205,838,181.19
A-R	0.00	0.00	0.00	0.00	0.00
Total:	573,688,087.62	4,121,913.60	0.00	0.00	562,733,970.61

**includes notional balance where applicable*

1(d) PAYMENTS: FACTORS

Class	Beginning Principal	Interest Paid	Principal Paid	Total Paid	Ending Principal	Record Date
A-1	1,000.000000	3.789061	31.112539	34.901600	968.887461	02/29/2024
M-1	1,000.000000	4.066839	0.000000	4.066839	1,000.000000	02/29/2024
M-2	1,000.000000	4.289061	0.000000	4.289061	1,000.000000	02/29/2024
M-3	1,000.000000	4.622395	0.000000	4.622395	1,000.000000	02/29/2024
B-1	1,000.000000	5.268028	0.000000	5.268028	1,000.000000	02/29/2024
B-2	1,000.000000	5.268028	0.000000	5.268028	1,000.000000	02/29/2024
B-3	1,000.000000	5.268029	0.000000	5.268029	1,000.000000	02/29/2024
B-4	1,000.000000	0.000000	0.000000	0.000000	1,000.000000	02/29/2024
BX	1,000.000000	31.961678	0.000000	31.961678	1,000.000000	02/29/2024
A-IO-S*	1,000.000007	0.312908	0.000000	0.312908	978.570184	02/29/2024
X*	1,000.000004	3.667776	0.000000	3.667776	980.368113	02/29/2024
A-R	0.000000	0.000000	0.000000	0.000000	0.000000	02/29/2024

**includes notional balance where applicable*

2(a) COLLATERAL: SUMMARY

Name	Amount	Count
Original Balance	209,960,094.00	2,800
Prior Balance	209,960,094.79	2,800
Plus: Purchased	0.00	0
Plus: Funded	0.00	0
Less: Scheduled Principal	0.00	0
Less: Curtailments	2,209,467.56	0
Less: Prepayments In Full	1,912,446.04	31
Less: Repurchase	0.00	0
Less: Liquidation	0.00	0
Current Balance	205,838,181.19	2,769

2(b) COLLATERAL: PERFORMANCE

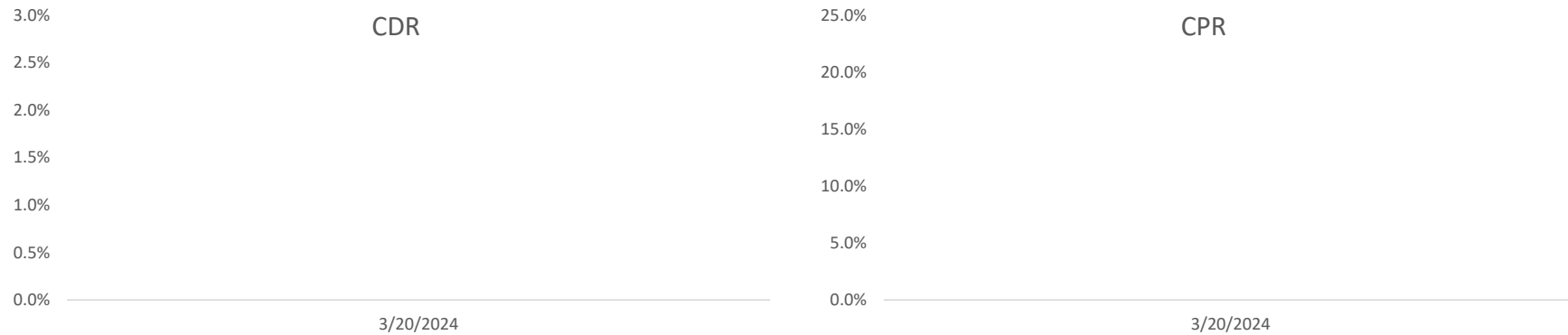
Name	Amount	% of Total	Count	% of Total
Current	198,220,693.65	96.29928%	2,702	97.58035%
1-29 days	7,172,009.12	3.48429%	64	2.31130%
30-59 days	0.00	0.00000%	0	0.00000%
60-89 days	0.00	0.00000%	0	0.00000%
90-119 days	0.00	0.00000%	0	0.00000%
120-149 days	0.00	0.00000%	0	0.00000%
150-180 days	0.00	0.00000%	0	0.00000%
180+ days	0.00	0.00000%	0	0.00000%
Foreclosure	0.00	0.00000%	0	0.00000%
Bankruptcy	445,478.42	0.21642%	3	0.10834%
REO	0.00	0.00000%	0	0.00000%
Total:	205,838,181.19	100.00000%	2,769	100.00000%

2(c) COLLATERAL: RATES

Name	CDR/CPR	SMM	Last 3 Months	Since Cut-Off
Defaults	0.00000%	0.00000%	0.00000%	0.00000%
Prepayments	21.17000%	1.96000%	21.17000%	21.17000%

Prepayments: $SMM = \text{Unscheduled Principal} / (\text{Beginning Balance} - \text{Scheduled Principal})$; $CPR = 1 - (1 - SMM)^{12}$

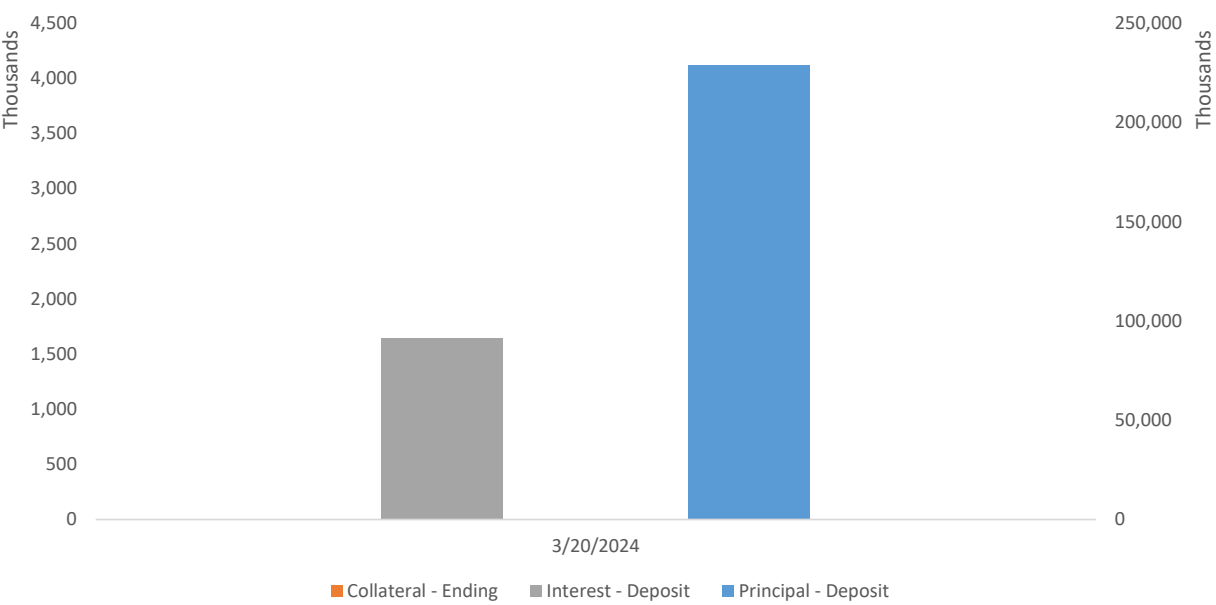
Defaults: $\text{New Defaults} = \text{SUM}(\text{Beginning Balance WHERE current Status} \geq 120+ \text{ AND previous Status} < 120+)$; $SMM = \text{New Defaults} / \text{Beginning Balance}$; $CDR = 1 - (1 - SMM)^{12}$



Date	CDR	SMM	Last 3 Months	Since Cut-Off	CPR	SMM	Last 3 Months	Since Cut-Off
24-Mar	2.52000%	0.21000%	2.52000%	2.52000%	21.17000%	1.96000%	21.17000%	21.17000%

3(a) ACCOUNTS: COLLECTIONS

Interest Remittance	Amount
Plus: Gross Interest	1,689,689.22
Less: Adjustments	0.00
Less: Servicing Fees	44,591.31
Total:	1,645,097.91
Principal Remittance	Amount
Plus: Scheduled Principal	0.00
Plus: Curtailments	2,209,467.56
Plus: Paid In Full	1,912,446.04
Plus: Sales	0.00
Plus: Repurchases / Substitutions	0.00
Plus: Liquidations	0.00
Less: Realized Losses	0.00
Total:	4,121,913.60
Available Funds	Amount
Interest Remittance	1,645,097.91
Principal Remittance	4,121,913.60
Total:	5,767,011.51



3(b) ACCOUNTS: OTHER

Name	Beginning Balance	Deposits	Withdrawals	Ending Balance
Cap Carryover Reserve Account	0.00	0.00	0.00	0.00
Excess Reserve Account	0.00	0.00	0.00	0.00
Total:	0.00	0.00	0.00	0.00

4. FEES

Name	Beginning Shortfall	Current Due	Total Due	Amount Paid	Ending Shortfall
Servicing Fee	0.00	44,591.31	44,591.31	44,591.31	0.00
Custodian Fee	0.00	2,468.53	2,468.53	2,468.53	0.00
Excess Servicing Strip	0.00	39,574.36	39,574.36	39,574.36	0.00
Loan Data Agent Fee	0.00	874.83	874.83	874.83	0.00
Owner Trustee	0.00	1,958.33	1,958.33	1,958.33	0.00
Participation Owner Trustee	0.00	4,374.17	4,374.17	4,374.17	0.00
Securities Administrator	0.00	4,400.00	4,400.00	4,400.00	0.00
Total:	0.00	98,241.53	98,241.53	98,241.53	0.00

5. EXPENSES

Name	Beginning Shortfall	Current Due	Total Due	Amount Paid	Ending Shortfall
Indemnifications	0.00	0.00	0.00	0.00	0.00
Owner Trustee	0.00	0.00	0.00	0.00	0.00
Securities Administrator	0.00	0.00	0.00	0.00	0.00
Total:	0.00	0.00	0.00	0.00	0.00

6. EVENTS

Name	Current	Limit	Status
Credit Support Depletion Event	27,295,094.00	0.00	Pass
Cumulative Loss Trigger Event	0.00000%	5.00000%	Pass
Delinquency Trigger Event	0.42519%	5.00000%	Pass
Trigger Event	0	0	Pass

7. REPORTING MISC.

Name	Value
Original Applicable Credit Support Percentage - Class M-1	36.90000%
Original Applicable Credit Support Percentage - Class M-2	29.05000%
Original Applicable Credit Support Percentage - Class M-3	20.85000%
Applicable Credit Support Percentage - Class M-1	36.90040%
Applicable Credit Support Percentage - Class M-2	29.05030%
Applicable Credit Support Percentage - Class M-3	20.85020%
Beginning UPB - Loan Depot	83,487,289.96
Beginning UPB - SLS	126,472,804.83
Ending UPB - Loan Depot	82,075,666.16
Ending UPB - SLS	123,762,515.02
Gross Expected Interest	19,807,409.68
WAC	9.75920%
Net Expected Interest	19,245,719.39
Net WAC	9.48250%
Non-Performing Loan Percentage	0.21220%
Charged-off Loan Percentage	0.00000%
Severely Delinquent Mortgage Loan	0.00000%
SOFR	5.32030%

8. PRIORITY OF PAYMENTS

Priority Of Payments	Available Funds	Amount Owed	Adjustments	Amount Paid
Class A-1 Interest Amount	1,591,447.68	501,989.97	0.00	501,989.97
Class M-1 Interest Amount	1,089,457.71	67,029.64	0.00	67,029.64
Class M-2 Interest Amount	1,022,428.07	73,844.77	0.00	73,844.77
Class M-3 Interest Amount	948,583.30	76,186.31	0.00	76,186.31
Class B-1 Interest Amount	872,397.00	43,687.76	0.00	43,687.76
Class B-2 Interest Amount	828,709.23	25,992.45	0.00	25,992.45
Class B-3 Interest Amount	802,716.78	32,630.17	0.00	32,630.17
Transfer remaining Interest Remittance Amount to Monthly Excess Cashflow	770,086.61	0.00	0.00	770,086.61
(1) Concurrently Class A-1, Class M-1, Class M-2 and Class M-3 Principal Amount: Class A-1 Principal Amount,	4,121,913.60	132,484,000.00	132,484,000.00	4,121,913.60
Class M-1 Principal Amount,	0.00	16,482,000.00	16,482,000.00	0.00
Class M-2 Principal Amount,	0.00	17,217,000.00	17,217,000.00	0.00
Class M-3 Principal Payment.	0.00	16,482,000.00	16,482,000.00	0.00
(2) Class B-1 Principal Payment	0.00	8,293,000.00	8,293,000.00	0.00
(3) Class B-2 Principal Payment	0.00	4,934,000.00	4,934,000.00	0.00
(4) Class B-3 Principal Payment	0.00	6,194,000.00	6,194,000.00	0.00
(5) Class B-4 Principal Payment	0.00	7,874,094.00	7,874,094.00	0.00
(6) Transfer the remaining Principal Remittance funds to Monthly Excess Cashflow	0.00	770,086.61	0.00	0.00
(1) Class A-1 Principal Payment	0.00	128,362,086.40	0.00	0.00
(2) Class M-1 Principal Amount	0.00	16,482,000.00	0.00	0.00
(3) Class M-2 Principal Amount	0.00	17,217,000.00	0.00	0.00
(4) Class M-3 Principal Amount	0.00	16,482,000.00	0.00	0.00
(5) Class B-1 Principal Amount	0.00	8,293,000.00	0.00	0.00
(6) Class B-2 Principal Amount	0.00	4,934,000.00	0.00	0.00
(7) Class B-3 Principal Amount	0.00	6,194,000.00	0.00	0.00
(8) Class B-4 Principal Amount	0.00	7,874,094.00	0.00	0.00
(9) Transfer the remaining Principal Remittance funds to Monthly Excess Cashflow	0.00	770,086.61	0.00	0.00
(1) Payment to the extent of Collateral Realized Losses to the Notes: Class A-1 Principal Amount,	770,086.61	128,362,086.40	0.00	0.00
Class M-1 Principal Amount,	770,086.61	16,482,000.00	0.00	0.00
Class M-2 Principal Amount,	770,086.61	17,217,000.00	0.00	0.00
Class M-3 Principal Amount,	770,086.61	16,482,000.00	0.00	0.00
Class B-1 Principal Amount,	770,086.61	8,293,000.00	0.00	0.00
Class B-2 Principal Amount,	770,086.61	4,934,000.00	0.00	0.00
Class B-3 Principal Amount,	770,086.61	6,194,000.00	0.00	0.00
Class B-4 Principal Amount.	770,086.61	7,874,094.00	0.00	0.00
(2) Payment to the extent of Cumulative Loss Allocated to the Notes: Class A-1 Principal Amount,	770,086.61	0.00	0.00	0.00
Class M-1 Principal Amount,	770,086.61	0.00	0.00	0.00
Class M-2 Principal Amount,	770,086.61	0.00	0.00	0.00
Class M-3 Principal Amount,	770,086.61	0.00	0.00	0.00
Class B-1 Principal Amount,	770,086.61	0.00	0.00	0.00
Class B-2 Principal Amount,	770,086.61	0.00	0.00	0.00
Class B-3 Principal Amount,	770,086.61	0.00	0.00	0.00
Class B-4 Principal Amount.	770,086.61	0.00	0.00	0.00
(3)(i) Transfer to Cap Carryover Reserve Account to the extent of Cap Carryover Amount	770,086.61	0.00	0.00	0.00

(3)(ii) Class A-1 Cap Carryover Amount	0.00	0.00	0.00	0.00
(3)(ii) Class M-1 Cap Carryover Amount	0.00	0.00	0.00	0.00
(3)(ii) Class M-2 Cap Carryover Amount	0.00	0.00	0.00	0.00
(3)(ii) Class M-3 Cap Carryover Amount	0.00	0.00	0.00	0.00
(4) Class X Certificates Payments to the extent of Class X Distribution Amount	770,086.61	782,448.88	0.00	770,086.61
(5) Pay any unpaid fees: Owner Trustee,	0.00	0.00	0.00	0.00
Securities Administrator,	0.00	0.00	0.00	0.00
Loan Data Agent Fee,	0.00	0.00	0.00	0.00
Participation Owner Trustee,	0.00	0.00	0.00	0.00
Indemnification Amount.	0.00	0.00	0.00	0.00
(6) Transfer any remaining amount to the Excess Reserve Account	0.00	0.00	0.00	0.00

9. LOAN DETAILS: PAID IN FULL

Loan ID	Beginning Principal	Ending Principal
Loan Depot_9203811386_24HE1	8,806.85	0.00
Loan Depot_9204019377_24HE1	58,400.00	0.00
Loan Depot_9205245328_24HE1	10,000.00	0.00
Loan Depot_9205627368_24HE1	9,840.23	0.00
Loan Depot_9206827819_24HE1	12,615.75	0.00
Loan Depot_9211590360_24HE1	128,700.00	0.00
Loan Depot_9212379078_24HE1	85,000.00	0.00
Loan Depot_9212406871_24HE1	60,000.00	0.00
Loan Depot_9212435383_24HE1	78,000.00	0.00
Loan Depot_9212543806_24HE1	49,700.00	0.00
Loan Depot_9212591276_24HE1	37,500.00	0.00
Loan Depot_9212945019_24HE1	19,500.00	0.00
Loan Depot_9213668214_24HE1	41,000.00	0.00
Loan Depot_9214071525_24HE1	35,000.00	0.00
SLS_1031450743_24HE1	50,000.00	0.00
SLS_1031450824_24HE1	98,684.00	0.00
SLS_1031450840_24HE1	84,800.00	0.00
SLS_1031451221_24HE1	35,000.00	0.00
SLS_1031451315_24HE1	66,700.00	0.00
SLS_1031451496_24HE1	65,802.48	0.00
SLS_1031451506_24HE1	149,500.00	0.00
SLS_1031451519_24HE1	125,500.00	0.00
SLS_1031451810_24HE1	95,000.00	0.00
SLS_1031452026_24HE1	65,000.00	0.00
SLS_1032102391_24HE1	32,000.00	0.00
SLS_1034112282_24HE1	15,000.00	0.00
SLS_1034235978_24HE1	85,000.00	0.00
SLS_1034237662_24HE1	100,000.00	0.00
SLS_1034237934_24HE1	57,875.00	0.00
SLS_1034266345_24HE1	99,521.73	0.00
SLS_1034406338_24HE1	53,000.00	0.00
Total:	1,912,446.04	0.00

9. LOAN DETAILS: REO

Loan ID	Beginning Principal	Ending Principal
No loans to report		
Total:	0.00	0.00

9. LOAN DETAILS: FORECLOSURE

Loan ID	Beginning Principal	Ending Principal
No loans to report		
Total:	0.00	0.00

9. LOAN DETAILS: BANKRUPTCY

Loan ID	Beginning Principal	Ending Principal
Loan Depot_9213691208_24HE1	187,500.00	187,500.00
SLS_1034113113_24HE1	185,000.00	185,000.00
SLS_1034239550_24HE1	72,883.96	72,978.42
Total:	445,383.96	445,478.42

9. LOAN DETAILS: MODIFIED

Loan ID	Beginning Principal	Ending Principal
No loans to report		
Total:	0.00	0.00