

J.P. MORGAN MORTGAGE TRUST 2023-HE1

Distribution Date

01/22/2024

Report Type

Monthly Paying Agent

Investor Report

Deal Contact Information

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Date

Closing Date	1st Payment Date	Maturity Date	Previous Payment Date	Current Payment Date	Number of Days in Accrual Period
6/30/2023	7/20/2023	11/25/2053	12/20/2023	01/22/2024	31

Payment Summary

Class	CUSIP	Beginning Balance	Interest Paid	Principal Paid	Total Paid	Ending Balance
A1	46656UAA1	103,873,490.01	633,974.36	2,796,528.61	3,430,502.97	101,076,961.40
M1	46656UAB9	14,073,000.00	94,981.00	0.00	94,981.00	14,073,000.00
M2	46656UAC7	12,115,000.00	86,982.31	0.00	86,982.31	12,115,000.00
M3	46656UAD5	12,582,000.00	95,752.49	0.00	95,752.49	12,582,000.00
B1	46656UAE3	6,057,000.00	51,311.19	0.00	51,311.19	6,057,000.00
B2	46656UAF0	3,449,000.00	30,702.80	0.00	30,702.80	3,449,000.00
B3	46656UAG8	4,473,000.00	39,818.39	0.00	39,818.39	4,473,000.00
B4	46656UAH6	7,456,076.00	0.00	0.00	0.00	7,456,076.00
BX	46656UAJ2	21,435,076.00	591,450.61	0.00	591,450.61	21,435,076.00
AIOS	46656UAK9	98,696,002.56	40,341.30	0.00	40,341.30	96,832,182.96
X	46656UAL7	164,078,566.04	469,618.23	0.00	469,618.23	161,282,037.43
AR	46656UAM5	0.00	0.00	0.00	0.00	0.00
Total		448,288,210.61	2,134,932.68	2,796,528.61	4,931,461.29	440,831,333.79

Note(s): AIOS and X are notional classes

Exchange Or Exchangeable Notes

Class	Percentage Issued	Beginning Balance	Interest Paid	Principal Paid	Total Paid	Ending Balance
B1	100%	6,057,000.00	51,311.19	0.00	51,311.19	6,057,000.00
B2	100%	3,449,000.00	30,702.80	0.00	30,702.80	3,449,000.00
B3	100%	4,473,000.00	39,818.39	0.00	39,818.39	4,473,000.00
B4	100%	7,456,076.00	0.00	0.00	0.00	7,456,076.00
X	100%	164,078,566.04	469,618.23	0.00	469,618.23	161,282,037.43
BX	0%	0.00	0.00	0.00	0.00	0.00
Total		185,513,642.04	591,450.61	0.00	591,450.61	182,717,113.43

Note(s): AIOS and X are notional classes

Principal Payments

Class	Original Balance / Notional Balance	Beginning Balance	Principal Paid	(Write-down)/Write-Up	Ending Balance
A1	126,186,000.00	103,873,490.01	2,796,528.61	0.00	101,076,961.40
M1	14,073,000.00	14,073,000.00	0.00	0.00	14,073,000.00
M2	12,115,000.00	12,115,000.00	0.00	0.00	12,115,000.00
M3	12,582,000.00	12,582,000.00	0.00	0.00	12,582,000.00
B1	6,057,000.00	6,057,000.00	0.00	0.00	6,057,000.00
B2	3,449,000.00	3,449,000.00	0.00	0.00	3,449,000.00
B3	4,473,000.00	4,473,000.00	0.00	0.00	4,473,000.00
B4	7,456,076.00	7,456,076.00	0.00	0.00	7,456,076.00
BX	21,435,076.00	21,435,076.00	0.00	0.00	21,435,076.00
AIOS	112,814,180.38	98,696,002.56	0.00	0.00	96,832,182.96
X	186,391,076.00	164,078,566.04	0.00	0.00	161,282,037.43
AR	0.00	0.00	0.00	0.00	0.00
Total:	507,031,408.38	448,288,210.61	2,796,528.61	0.00	440,831,333.79

Note(s): AIOS and X are notional classes

Interest Payments

Class	Interest Rate	Day Count Method	Accrual Start Date	Accrual End Date	Days Accrued	Beginning Balance	Interest Owed	Interest Shortfall	Interest Paid	Interest Unpaid
A1	7.088%	Act/360	2023-12-20	2024-01-21	31	103,873,490.01	633,974.36	0.00	633,974.36	0.00
M1	7.838%	Act/360	2023-12-20	2024-01-21	31	14,073,000.00	94,981.00	0.00	94,981.00	0.00
M2	8.338%	Act/360	2023-12-20	2024-01-21	31	12,115,000.00	86,982.31	0.00	86,982.31	0.00
M3	8.838%	Act/360	2023-12-20	2024-01-21	31	12,582,000.00	95,752.49	0.00	95,752.49	0.00
B1	9.838%	Act/360	2023-12-20	2024-01-21	31	6,057,000.00	51,311.19	0.00	51,311.19	0.00
B2	10.338%	Act/360	2023-12-20	2024-01-21	31	3,449,000.00	30,702.80	0.00	30,702.80	0.00
B3	10.338%	Act/360	2023-12-20	2024-01-21	31	4,473,000.00	39,818.39	0.00	39,818.39	0.00
B4	0.000%	NA	NA	NA	0	7,456,076.00	0.00	0.00	0.00	0.00
BX	33.111%	30/360	2023-12-22	2024-01-21	30	21,435,076.00	591,450.61	0.00	591,450.61	0.00
AIOS	0.490%	30/360	2023-12-22	2024-01-21	30	98,696,002.56	40,341.30	0.00	40,341.30	0.00
X	3.372%	30/360	2023-12-22	2024-01-21	30	164,078,566.04	461,053.14	307,679.94	469,618.23	299,114.85
AR	0.000%	NA	NA	NA	0	0.00	0.00	0.00	0.00	0.00
Total:						448,288,210.61	2,126,367.61	307,679.94	2,134,932.68	299,114.87

Note(s): AIOS and X are notional classes

Additional Details

Class	Beginning Cap Carryover	Interest on Cap Carryover	Current Cap Carryover	Total Cap Carryover	Cap Carryover Paid	Ending Cap Carryover
A1	0.00	0.00	0.00	0.00	0.00	0.00
M1	0.00	0.00	0.00	0.00	0.00	0.00
M2	0.00	0.00	0.00	0.00	0.00	0.00
M3	0.00	0.00	0.00	0.00	0.00	0.00
B1	0.00	0.00	0.00	0.00	0.00	0.00
B2	0.00	0.00	0.00	0.00	0.00	0.00
B3	0.00	0.00	0.00	0.00	0.00	0.00
B4	0.00	0.00	0.00	0.00	0.00	0.00
BX	0.00	0.00	0.00	0.00	0.00	0.00
AIOS	0.00	0.00	0.00	0.00	0.00	0.00
X	0.00	0.00	0.00	0.00	0.00	0.00
AR	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00

Note(s): AIOS and X are notional classes

Factors Per \$1,000

Class	Beginning Balance / Notional Balance	Interest Paid	Principal Paid	Total Paid	Ending Balance
A1	823.177611	5.024126	22.161956	27.186082	801.015655
M1	1,000.000000	6.749165	0.000000	6.749165	1,000.000000
M2	1,000.000000	7.179720	0.000000	7.179720	1,000.000000
M3	1,000.000000	7.610276	0.000000	7.610276	1,000.000000
B1	1,000.000000	8.471387	0.000000	8.471387	1,000.000000
B2	1,000.000000	8.901943	0.000000	8.901943	1,000.000000
B3	1,000.000000	8.901943	0.000000	8.901943	1,000.000000
B4	1,000.000000	0.000000	0.000000	0.000000	1,000.000000
BX	1,000.000000	27.592653	0.000000	27.592653	1,000.000000
AIOS	874.854581	0.357591	0.000000	0.357591	858.333435
X	880.291962	2.519532	0.000000	2.519532	865.288408
AR					

Note(s): AIOS and X are notional classes

Account Statements

PRINCIPAL REMITTANCE	
Beginning Balance	0.00
Deposits	
Curtailments	675,048.56
Paid In Full	2,121,480.05
Sale	0.00
Liquidation	0.00
Repurchase	0.00
Deferred Liquidated	0.00
Deferred Collected	0.00
Total:	2,796,528.61
Withdrawals	
Other(+)	0.00
To Available Funds	2,796,528.61
Total:	2,796,528.61
Ending Balance	0.00

INTEREST REMITTANCE	
Beginning Balance	0.00
Deposits	
Interest Paid	1,593,831.17
Fees Paid	0.00
Payoff Interest Paid	0.00
Extension/Modification Fees	0.00
Escrow Disbursements	0.00
Other(+)	0.00
Total:	1,593,831.17
Withdrawals	
Servicing Fees	39,425.82
Payoff Servicing Fee	0.00
Asset Manager Fee	0.00
Fees Paid	0.00
Other(-)	255.59
To Available Funds	1,554,149.76
Total:	1,593,831.17
Ending Balance	0.00

AVAILABLE FUNDS	
Beginning Balance	0.00
Deposits	
Principal Remittance	2,796,528.61
Interest Remittance	1,554,149.76
From ACCOUNT 1: Excess Reserve Account	0.00
From ACCOUNT 1: CAP CARRYOVER RESERVE ACCOUNT	0.00
Total:	4,350,678.37
Withdrawals	
Other(-)	0.00
Release for Payment	4,350,678.37
Total:	4,350,678.37
Ending Balance	0.00

COLLATERAL BALANCE		
	Number of Loans	Unpaid Principal Balance
Beginning Balance	2,112	164,078,566.04
Deposits		
Purchased	0	0.00
Funded	0	0.00
Capitalized Amounts	0	0.00
Other(+)	0	0.00
Other(+)(non-cash)	0	0.00
Total:	0	0.00
Withdrawals		
Paid In Full	22	2,121,480.05
Sale	0	0.00
Liquidation	0	0.00
Repurchase	0	0.00
Curtailments	0	675,048.56
Realized Losses	0	0.00
Other(-)	0	0.00
Other(-)(non-cash)	0	0.00
Total:	22	2,796,528.61
Ending Balance	2,090	161,282,037.43

ACCOUNT 1: EXCESS RESERVE ACCOUNT	
Beginning Balance	0.00
Deposits	
From Priority of Payments	0.00
Total:	0.00
Withdrawals	
To Available Funds	0.00
Total:	0.00
Ending Balance	0.00

ACCOUNT 2: CAP CARRYOVER RESERVE ACCOUNT	
Beginning Balance	0.00
Deposits	
Initial Deposit	0.00
Deposit from Priority of Payment	0.00
Total:	0.00
Withdrawals	
Release for Payment	0.00
Total:	0.00
Ending Balance	0.00

Collateral Activity

Activity	Count	Principal Balance	Cumulative Count	Cumulative Principal Balance
Purchased	0	0.00	0	0.00
Funded	0	0.00	0	0.00
Capitalized Amounts	0	0.00	0	0.00
Other(+)	0	0.00	0	0.00
Other(+)(non-cash)	0	0.00	0	0.00
Paid In Full	22	2,121,480.05	172	13,062,626.11
Sale	0	0.00	0	0.00
Liquidation	0	0.00	0	0.00
Repurchase	0	0.00	3	155,709.25
Curtailments	838	675,048.56	6,008	11,890,703.24
Realized Losses	0	0.00	0	0.00
Other(-)	0	0.00	0	0.00
Other(-)(non-cash)	0	0.00	0	0.00

Deal Fees And Expenses

Fees	Type	Beginning Unpaid	Current Due	Total Due	Total Paid	Ending Unpaid
Owner Trustee	FEE	0.00	1,250.00	1,250.00	1,250.00	0.00
Securities Administrator	FEE	0.00	4,000.00	4,000.00	4,000.00	0.00
Participation Owner Trustee / Participation Registrar	FEE	0.00	3,418.30	3,418.30	3,418.30	0.00
Custodian	FEE	0.00	1,999.39	1,999.39	1,999.39	0.00
Owner Trustee	EXPENSES	0.00	0.00	0.00	0.00	0.00
Securities Administrator	EXPENSES	0.00	0.00	0.00	0.00	0.00
Participation Owner Trustee / Participation Registrar	EXPENSES	0.00	0.00	0.00	0.00	0.00
Custodian	EXPENSES	0.00	0.00	0.00	0.00	0.00
Note Registrar	EXPENSES	0.00	0.00	0.00	0.00	0.00
Certificate Registrar	EXPENSES	0.00	0.00	0.00	0.00	0.00
Total:		0.00	10,667.69	10,667.69	10,667.69	0.00

Note(s):

Deal Events (1/2)

Name	Current	Level	Limit Type	Status
Credit Support Depletion Event				PASS
Cumulative Loss Trigger Event	0.00%	5.00%	MAX	PASS
Delinquency Trigger Event	0.64%	5.00%	MAX	PASS
Trigger Event				PASS

Deal Events (2/2)

Description	Status
Optional Clean-Up Call	FALSE
Optional Redemption	FALSE

UPB by Servicer

Name	Beginning UPB	Ending UPB
SLS	98,696,002.56	96,832,182.96
Loan Depot	65,382,563.48	64,449,854.48
Total	164,078,566.04	161,282,037.43

Net Wac

Description	Value
NET WAC	
Participation Net WAC	10.9008%
Interest Accrued at Participation Net WAC	1,540,166.99
Less:Capped Trust Expenses	0.00
Less:Expense Fees	5,250.00
Less:Excess Servicing Strip Amount	40,341.30
Net WAC	10.57808%

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Description	Value
SOFR	5.3377%

Locked Out Classes (1/2)

Class	Applicable Credit Support Percentage	Original Applicable Credit Support	Is Locked Out Class
M1	36.69%	32.30%	TRUE
M2	28.12%	24.75%	TRUE
M3	20.73%	18.25%	TRUE

Locked Out Classes (2/2)

Description	Value
Non-Performing Loan	0.47%
Charged-off Loan Percentage	0.00%

Priority Of Payments

Step		Available Funds	Amount Owed	Adjustment	Adjustment Type	Amount Paid
Beginning Balance - Fees and Expenses; Excess Servicing Strip		4,350,678.37	0.00			0.00
to the payment of Fees		4,350,678.37	10,667.69			10,667.69
to the payment of Expenses		4,340,010.68	0.00			0.00
to the payment of the Excess Servicing Strip Amount:		4,340,010.68	40,341.30			40,341.30
Ending Balance - Fees and Expenses; Excess Servicing Strip		0.00	0.00			0.00
Beginning Balance - Distribution of Interest Remittance Amount		1,503,140.77	0.00			0.00
first, to the Class A1, any interest distribution amount and interest carryforward		1,503,140.77	633,974.36			633,974.36
second, to the Class M1, any interest distribution amount and interest carryforward		869,166.41	94,981.00			94,981.00
third, to the Class M2, any interest distribution amount and interest carryforward		774,185.41	86,982.31			86,982.31
fourth, to the Class M3, any interest distribution amount and interest carryforward		687,203.10	95,752.49			95,752.49
fifth, to the Class B1, any interest distribution amount and interest carryforward		591,450.61	51,311.19			51,311.19
sixth, to the Class B2, any interest distribution amount and interest carryforward		540,139.42	30,702.80			30,702.80
seventh, to the Class B3, any interest distribution amount and interest carryforward		509,436.62	39,818.39			39,818.39
eight, any remaining amount, to Monthly Excess Cashflow		469,618.23	469,618.23			469,618.23
Ending Balance - Disitribution of Interest Remittance Amount		0.00	0.00			0.00
Beginning Balance - Disitribution of Principal Remittance Amount (trigger event = false)		2,796,528.61	0.00			0.00
first, pro-rata, to the classes A1, M1, M2 & M3, any principal amounts	Class A1 Principal	2,796,528.61	103,873,490.01	2,796,528.61	CAP	2,796,528.61
	Class M1 Principal	0.00	14,073,000.00	0.00	CAP	0.00
	Class M2 Principal	0.00	12,115,000.00	0.00	CAP	0.00
	Class M3 Principal	0.00	12,582,000.00	0.00	CAP	0.00
	Total	0.00	142,643,490.01	2,796,528.61	CAP	2,796,528.61
second, to the Class B1, any principal amount		0.00	6,057,000.00			0.00
third, to the Class B2, any principal amount		0.00	3,449,000.00			0.00
fourth, to the Class B3, any principal amount		0.00	4,473,000.00			0.00
fifth, to the Class B4, any principal amount		0.00	7,456,076.00			0.00
sixth, any remaining amount, to Monthly Excess Cashflow		0.00	0.00			0.00
Ending Balance - Distribution of Principal Remittance Amount (trigger event = false)		0.00	0.00			0.00
Beginning Balance - Distribution of Principal Remittance Amount (trigger event = true)		0.00	0.00			0.00

first, to the Class A1, any principal amount		0.00	101,076,961.40			0.00
second, to the Class M1, any principal amount		0.00	14,073,000.00			0.00
third, to the Class M2, any principal amount		0.00	12,115,000.00			0.00
fourth, to the Class M3, any principal amount		0.00	12,582,000.00			0.00
fifth, to the Class B1, any principal amount		0.00	6,057,000.00			0.00
sixth, to the Class B2, any principal amount		0.00	3,449,000.00			0.00
seventh, to the Class B3, any principal amount		0.00	4,473,000.00			0.00
eight, to the Class B4, any principal amount		0.00	7,456,076.00			0.00
ninth, any remaining amount, to Monthly Excess Cashflow		0.00	0.00			0.00
Ending Balance - Distribution of Principal Remittance Amount (trigger event = true)		0.00	0.00			0.00
Beginning Balance - Monthly Excess Cashflow		469,618.23	0.00			0.00
first, sequentially, to the classes A1, M1, M2, M3, B1, B2, B3 & B4, any realized losses	Class A1 Realized Loss	469,618.23	0.00			0.00
	Class M1 Realized Loss	469,618.23	0.00			0.00
	Class M2 Realized Loss	469,618.23	0.00			0.00
	Class M3 Realized Loss	469,618.23	0.00			0.00
	Class B1 Realized Loss	469,618.23	0.00			0.00
	Class B2 Realized Loss	469,618.23	0.00			0.00
	Class B3 Realized Loss	469,618.23	0.00			0.00
	Class B4 Realized Loss	469,618.23	0.00			0.00
	Total:	469,618.23	0.00			0.00
second, sequentially, to the classes A1, M1, M2, M3, B1, B2, B3 & B4, any writedown amounts	Class A1 Writedown Amount	469,618.23	0.00			0.00
	Class M1 Writedown Amount	469,618.23	0.00			0.00
	Class M2 Writedown Amount	469,618.23	0.00			0.00
	Class M3 Writedown Amount	469,618.23	0.00			0.00
	Class B1 Writedown Amount	469,618.23	0.00			0.00
	Class B2 Writedown Amount	469,618.23	0.00			0.00
	Class B3 Writedown Amount	469,618.23	0.00			0.00
	Class B4 Writedown Amount	469,618.23	0.00			0.00
	Total:	469,618.23	0.00			0.00
third, (i) to the cap carryover reserve account, up to the aggregate cap carryover amounts for clases A1, M1, M2, M3, B1, B2 & B3		469,618.23	0.00	0.00	CAP	0.00
third, (ii) sequentially, from the cap carryover reserve account, to the classes A1, M1, M2, M3, B1, B2 & B3, any unpaid cap carryover amounts	Class A1 Carryover	0.00	0.00			0.00

	Class M1 Carryover	0.00	0.00			0.00
	Class M2 Carryover	0.00	0.00			0.00
	Class M3 Carryover	0.00	0.00			0.00
	Class B1 Carryover	0.00	0.00			0.00
	Class B2 Carryover	0.00	0.00			0.00
	Class B3 Carryover	0.00	0.00			0.00
	Total:	0.00	0.00			0.00
fourth, to the Class X, the Class X distribution amount		469,618.23	768,733.08			469,618.23
fifth, pro-rata, any uncappted expenses		0.00	0.00			0.00
sixth, to the excess reserve account		0.00	0.00			0.00
Ending Balance - Monthly Excess Cashflow		0.00	0.00			0.00

Collateral Performance

Status	Principal Balance (\$)	Principal Balance (%)
Current	158,343,579.52	98.18%
30-59_days_dq	2,159,188.19	1.34%
60-89_days_dq	337,490.08	0.21%
90-119_days_dq	184,362.84	0.11%
120-149_days_dq	112,860.10	0.07%
150-179_days_dq	97,457.73	0.06%
180+_days_dq	47,098.97	0.03%
reo	0.00	0.00%
foreclosure	0.00	0.00%
forebearance	0.00	0.00%
Bankruptcy	0.00	0.00%
Total:	161,282,037.43	100.00%

Loan Details - Paid In Full

Loan ID	Principal Balance
Loan Depot_9200132687_HE1	3,558.35
Loan Depot_9203224812_HE1	49,967.30
SLS_1032159072_HE1	67,932.46
SLS_1031985001_HE1	13.14
SLS_1032158743_HE1	400,000.00
Loan Depot_9201346732_HE1	68,300.00
Loan Depot_9200446848_HE1	26,197.42
SLS_1031984196_HE1	156,500.00
SLS_1032159409_HE1	66,904.80
SLS_1031986408_HE1	100,000.00

Loan Depot_9202451879_HE1	50,000.00
SLS_1032159577_HE1	225,726.30
SLS_1032100128_HE1	88,650.00
Loan Depot_9200479229_HE1	131,600.00
Loan Depot_9202356987_HE1	42,057.95
Loan Depot_9200206606_HE1	49,936.93
SLS_1031984028_HE1	166,233.36
Loan Depot_9201521524_HE1	120,000.00
SLS_1032158581_HE1	73,667.33
SLS_1031986505_HE1	116,084.71
Loan Depot_9201030245_HE1	14,750.00
Loan Depot_9201417392_HE1	103,400.00
Total:	2,121,480.05

Loan Details - Collateral Realized Loss

Loan ID	Principal Balance
No Loan Details to display.	