

J.P. MORGAN MORTGAGE TRUST 2023-HE1

Distribution Date

02/20/2024

Report Type

Monthly Report

Investor Report

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		First Payment Date 07/20/2023
		Payment Date 02/20/2024
		Next Payment Date 03/20/2024
		Payment Frequency Monthly

CERTIFICATE PAYMENT DETAIL

Class	Class Type	Original Principal (with Notional) Balance	Prior Principal (with Notional) Balance	Interest Paid	Principal Paid	Total Distribution	Realized Loss	Deferred Interest	Ending (with Notional) Balance
A-1	Senior	126,186,000.00	101,076,961.40	617,560.75	3,597,210.04	4,214,770.79	0.00	0.00	97,479,751.36
M-1	Mezzanine	14,073,000.00	14,073,000.00	95,072.13	0.00	95,072.13	0.00	0.00	14,073,000.00
M-2	Mezzanine	12,115,000.00	12,115,000.00	87,060.77	0.00	87,060.77	0.00	0.00	12,115,000.00
M-3	Mezzanine	12,582,000.00	12,582,000.00	95,833.97	0.00	95,833.97	0.00	0.00	12,582,000.00
B-1	Subordinate	6,057,000.00	6,057,000.00	51,350.41	0.00	51,350.41	0.00	0.00	6,057,000.00
B-2	Subordinate	3,449,000.00	3,449,000.00	30,725.13	0.00	30,725.13	0.00	0.00	3,449,000.00
B-3	Subordinate	4,473,000.00	4,473,000.00	39,847.36	0.00	39,847.36	0.00	0.00	4,473,000.00
B-4	PO	7,456,076.00	7,456,076.00	0.00	0.00	0.00	0.00	0.00	7,456,076.00
BX	Combination Notes	21,435,076.00	21,435,076.00	529,365.50	0.00	529,365.50	0.00	0.00	21,435,076.00
A-IO-S	IO	112,814,180.00	96,832,182.96	39,611.81	0.00	39,611.81	0.00	0.00	94,982,851.59
X	Excess Interest	186,391,076.00	161,282,037.43	407,442.60	0.00	407,442.60	0.00	0.00	157,684,827.39
A-R	Residual	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total:		507,031,408.00	440,831,333.79	1,993,870.43	3,597,210.04	5,591,080.47	0.00	0.00	431,787,582.34

INTEREST DETAIL

Class	Interest Rate	Day Count Method	Accrual Start Date	Accrual End Date	Accrual Days	Prior Principal (with Notional) Balance	Accrued Interest	Prior Unpaid Interest	Optimal Interest	Interest Paid	Current Unpaid Interest
A-1	7.095%	Act/360	01/30/2024	02/20/2024	31	101,076,961.40	617,560.75	0.00	617,560.75	617,560.75	0.00
M-1	7.845%	Act/360	01/30/2024	02/20/2024	31	14,073,000.00	95,072.13	0.00	95,072.13	95,072.13	0.00
M-2	8.345%	Act/360	01/30/2024	02/20/2024	31	12,115,000.00	87,060.77	0.00	87,060.77	87,060.77	0.00
M-3	8.845%	Act/360	01/30/2024	02/20/2024	31	12,582,000.00	95,833.97	0.00	95,833.97	95,833.97	0.00
B-1	9.845%	Act/360	01/30/2024	02/20/2024	31	6,057,000.00	51,350.41	0.00	51,350.41	51,350.41	0.00
B-2	10.345%	Act/360	01/30/2024	02/20/2024	31	3,449,000.00	30,725.13	0.00	30,725.13	30,725.13	0.00
B-3	10.345%	Act/360	01/30/2024	02/20/2024	31	4,473,000.00	39,847.36	0.00	39,847.36	39,847.36	0.00
B-4	0.000%	30/360	01/22/2024	02/20/2024	30	7,456,076.00	0.00	0.00	0.00	0.00	0.00
BX	29.635%	30/360	01/20/2024	02/20/2024	30	21,435,076.00	529,365.50	0.00	529,365.50	529,365.50	0.00
A-IO-S	0.491%	30/360	01/20/2024	02/20/2024	30	96,832,182.96	39,611.81	0.00	39,611.81	39,611.81	0.00
X	3.377%	30/360	01/01/2024	01/30/2024	30	161,282,037.43	453,926.84	299,114.85	753,041.69	407,442.60	345,599.09
A-R	0.000%	30/360	01/22/2024	02/20/2024	30	0.00	0.00	0.00	0.00	0.00	0.00
Total:						440,831,333.79	2,040,354.67	299,114.85	2,339,469.52	1,993,870.43	345,599.09

CUMULATIVE PAYMENT DETAIL

Class	Original Principal (with Notional) Balance	Interest Paid	Principal Paid	Total Distribution	Realized Loss	Deferred Interest	Ending (with Notional) Balance
A-1	126,186,000.00	5,108,944.07	28,706,248.64	33,815,192.71	0.00	0.00	97,479,751.36
M-1	14,073,000.00	712,892.04	0.00	712,892.04	0.00	0.00	14,073,000.00
M-2	12,115,000.00	653,248.19	0.00	653,248.19	0.00	0.00	12,115,000.00
M-3	12,582,000.00	719,495.36	0.00	719,495.36	0.00	0.00	12,582,000.00
B-1	6,057,000.00	385,905.26	0.00	385,905.26	0.00	0.00	6,057,000.00
B-2	3,449,000.00	231,000.78	0.00	231,000.78	0.00	0.00	3,449,000.00
B-3	4,473,000.00	299,584.40	0.00	299,584.40	0.00	0.00	4,473,000.00
B-4	7,456,076.00	0.00	0.00	0.00	0.00	0.00	7,456,076.00
BX	21,435,076.00	4,799,295.30	0.00	4,799,295.30	0.00	0.00	21,435,076.00
A-IO-S	112,814,180.00	331,534.43	0.00	331,534.43	0.00	0.00	94,982,851.59
X	186,391,076.00	3,882,804.85	0.00	3,882,804.85	0.00	0.00	157,684,827.39
A-R	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total:	507,031,408.00	17,124,704.68	28,706,248.64	45,830,953.32	0.00	0.00	431,787,582.34

FACTORS PER \$1,000

Class	Cusip	Prior Principal (with Notional) Balance	Interest Paid	Principal Paid	Total Distribution	Ending (with Notional) Balance
A-1	46656UAA1	801.01	4.89	28.50	33.40	772.50
M-1	46656UAB9	1,000.00	6.75	0.00	6.75	1,000.00
M-2	46656UAC7	1,000.00	7.18	0.00	7.18	1,000.00
M-3	46656UAD5	1,000.00	7.61	0.00	7.61	1,000.00
B-1	46656UAE3	1,000.00	8.47	0.00	8.47	1,000.00
B-2	46656UAF0	1,000.00	8.90	0.00	8.90	1,000.00
B-3	46656UAG8	1,000.00	8.90	0.00	8.90	1,000.00
B-4	46656UAH6	1,000.00	0.00	0.00	0.00	1,000.00
BX	46656UAJ2	1,000.00	24.69	0.00	24.69	1,000.00
A-IO-S	46656UAK9	858.33	0.35	0.00	0.35	841.94
X	46656UAL7	865.28	2.18	0.00	2.18	845.98
A-R	46656UAM5	0.00	0.00	0.00	0.00	0.00

CAP CARRYOVER DETAIL

Class	Wac Cap	Beginning Cap Carryover	Interest On Cap Carryover	Current Cap Carryover	Total Cumulative Cap Carryover	Cumulative Cap Carryover Paid	Ending Cap Carryover
A-1	10.595%	0.00	0.00	0.00	0.00	0.00	0.00
M-1	10.595%	0.00	0.00	0.00	0.00	0.00	0.00
M-2	10.595%	0.00	0.00	0.00	0.00	0.00	0.00
M-3	10.595%	0.00	0.00	0.00	0.00	0.00	0.00
B-1	10.595%	0.00	0.00	0.00	0.00	0.00	0.00
B-2	10.595%	0.00	0.00	0.00	0.00	0.00	0.00
B-3	10.595%	0.00	0.00	0.00	0.00	0.00	0.00
Total:		0.00	0.00	0.00	0.00	0.00	0.00

COLLECTION ACCOUNT DETAIL

Summary	Total
Principal Collections	3,597,210.04
Total Net Principal:	3,597,210.04
Interest Collections	1,510,567.14
Less: Fees and Expenses	85,674.02
Total Net Interest:	1,424,893.11
Total Available Funds for Distribution:	5,022,103.16

Principal Collections	Total
Scheduled Principal	0.00
Curtailments	1,002,513.91
Prepayment In Full	2,594,696.13
Repurchase / Subsitiutions	0.00
Liquidations	0.00
Less: Realized Loss	0.00
Total:	3,597,210.04

Interest Collections	Total
Scheduled Interest	1,510,567.14
Liquidation Interest	0.00

Interest Collections		Total
Total:		1,510,567.14

FEES

Fees		Total
Current Servicing Fees		35,484.50
Owner Trustee		1,250.00
Securities Administrator		4,000.00
Participation Owner Trustee		3,360.04
Excess Servicing Strip		39,611.82
Custodian Fees		1,967.66
Total:		85,674.02

EXPENSES

Expenses		Total
Indemnification Amount		0.00
Total:		0.00

ACCOUNTS

Accounts	Beginning Balance	Deposits	Withdrawal	Ending Balance	Required Balance
Cap Carryover Reserve Account	0.00	0.00	0.00	0.00	NA
Excess Reserve Account	0.00	0.00	0.00	0.00	NA

STRUCTURAL FEATURES

Structural Features	Amount
Gross Expected Interest	18,194,870.12
WAC	11.670%
Net Expected Interest	17,656,528.34
Net WAC	10.595%
Original Applicable Credit Support Percentage - Class M-1	32.300%
Original Applicable Credit Support Percentage - Class M-2	24.750%
Original Applicable Credit Support Percentage - Class M-3	18.250%
Applicable Credit Support Percentage - Class M-1	37.329%
Applicable Credit Support Percentage - Class M-2	28.603%
Applicable Credit Support Percentage - Class M-3	21.092%
Non-Performing Loan Percentage	0.758%
Charged-off Loan Percentage	0.000%
Beginning UPB - SLS	96,832,182.96
Beginning UPB - Loan Depot	64,449,854.48
Ending UPB - SLS	94,982,851.59
Ending UPB - Loan Depot	62,701,975.81
SOFR	5.345%

COLLATERAL

Collateral	Loan Count	Unpaid Balance
Original Balance	2269	186,391,076.03
Prior Balance	2090	161,282,037.43
Purchased	0	0.00
Funded	0	0.00
Scheduled Principal	0	0.00
Curtailments	0	1,002,513.91
Prepayment In Full	28	2,594,696.13
Repurchase	0	0.00
Liquidation	0	0.00
Current Balance	2062	157,684,827.40

COLLATERAL REALIZED LOSS

Collateral Realized Loss	Current	Cumulative
Realized Loss	0.00	0.00
Number of Loans Liquidated	0.00	0.00
Net Liquidation Proceeds	0.00	0.00

DEAL EVENTS

Deal Events	Current	Limit	Limit Type	Test Status
Cumulative Loss Trigger Event	0.000%	5.000%	Min	FALSE
Delinquency Trigger Event	0.857%	5.000%	Min	FALSE
Credit Support Depletion Event	21,435,076.00	0.00	EQ	FALSE
Trigger Event			EQ	FALSE

COLLATERAL PERFORMANCE

Delinquency Report	Delinquent	Foreclosure	Bankruptcy	REO	Total
Current	152,487,673.03	0.00	0.00	0.00	152,487,673.03
1-29 days	393,011.58	0.00	0.00	0.00	393,011.58
30-59 days	3,580,820.40	0.00	0.00	0.00	3,580,820.40
60-89 days	681,542.75	0.00	0.00	0.00	681,542.75
90-119 days	100,000.00	0.00	0.00	0.00	100,000.00
120-149 days	184,362.84	0.00	0.00	0.00	184,362.84
150-180 days	112,860.10	0.00	0.00	0.00	112,860.10
180+ days	144,556.70	0.00	0.00	0.00	144,556.70
Total:	157,684,827.40	0.00	0.00	0.00	157,684,827.40

PREPAYMENT AND DEFAULT RATES

Constant Default Rate (CDR) Calculations	
Beginning Balance	161,282,037.43
New Defaults	0.00
SMM	0.000%
CDR	0.000%

Constant Prepayment Rate (CPR) Calculations	
Beginning Balance	161,282,037.43
Total Principal	3,597,210.04
Scheduled Principal	0.00
Unscheduled Principal	3,597,210.04
Single Monthly Mortality (SMM)	2.230%
CPR	23.710%

Constant Prepayments Rates (CPR)	Current(%)	Last 3-Month(%)	Since Cut-Off(%)
February-2024	23.71	21.13	22.07
January-2024	18.64	20.30	21.83
January-2023	21.04	20.30	22.37
December-2023	21.22	18.78	22.63
November-2023	18.64	20.59	22.98

Constant Prepayments Rates (CPR)	Current(%)	Last 3-Month(%)	Since Cut-Off(%)
September-2023	16.48	24.43	24.43
August-2023	26.67	28.41	28.41
July-2023	30.14	30.14	30.14

Constant Default Rates (CDR)	Current(%)	Last 3-Month(%)	Since Cut-Off(%)
February-2024	0.00	0.00	0.00
January-2024	0.00	0.00	0.00
January-2023	0.00	0.00	0.00
December-2023	0.00	0.00	0.00
November-2023	0.00	0.00	0.00
September-2023	0.00	0.00	0.00
August-2023	0.00	0.00	0.00
July-2023	0.00	0.00	0.00

PRIORITY OF PAYMENTS

Priority Of Payments	Available Funds	Amount Owed	Adjustments	Amount Paid
Payment of Fees Owner Trustee	1,475,082.65	1,250.00	187,846.71	1,250.00
Payment of Fees Securities Administrator	1,473,832.65	4,000.00	186,596.71	4,000.00
Payment of Fees Participation Owner Trustee	1,469,832.65	3,360.04	182,596.71	3,360.04
Payment of Fees Custodian Fees	1,466,472.60	1,967.66		1,967.66
Payment of Fees Indemnification Amount	1,464,504.94	0.00	179,236.66	0.00
Payment of the Excess Servicing Strip Amount	1,464,504.94	39,611.82		39,611.82
Class A-1 Interest Amount	1,424,893.12	617,560.75		617,560.75
Class M-1 Interest Amount	807,332.37	95,072.13		95,072.13
Class M-2 Interest Amount	712,260.24	87,060.77		87,060.77
Class M-3 Interest Amount	625,199.48	95,833.97		95,833.97
Class B-1 Interest Amount	529,365.51	51,350.41		51,350.41
Class B-2 Interest Amount	478,015.09	30,725.13		30,725.13
Class B-3 Interest Amount	447,289.96	39,847.36		39,847.36
Transfer remaining Interest Remittance Amount to Monthly Excess Cashflow	407,442.60	0.00		407,442.60
Principal Priorities of Payments when Trigger Event is not in effect	0.00			0.00
(1) Concurrently Class A-1, Class M-1, Class M-2 and Class M-3 Principal Amount Class A-1 Principal Amount	3,597,210.04	101,076,961.40	101,076,961.40	3,597,210.04
(1) Concurrently Class A-1, Class M-1, Class M-2 and Class M-3 Principal Amount Class M-1 Principal Amount	0.00	14,073,000.00	14,073,000.00	0.00

Priority Of Payments	Available Funds	Amount Owed	Adjustments	Amount Paid
(1) Concurrently Class A-1, Class M-1, Class M-2 and Class M-3 Principal Amount Class M-2 Principal Amount	0.00	12,115,000.00	12,115,000.00	0.00
(1) Concurrently Class A-1, Class M-1, Class M-2 and Class M-3 Principal Amount Class M-3 Principal Payment	0.00	12,582,000.00	12,582,000.00	0.00
(2) Class B-1 Principal Payment	0.00	6,057,000.00	6,057,000.00	0.00
(3) Class B-2 Principal Payment	0.00	3,449,000.00	3,449,000.00	0.00
(4) Class B-3 Principal Payment	0.00	4,473,000.00	4,473,000.00	0.00
(5) Class B-4 Principal Payment	0.00	7,456,076.00	7,456,076.00	0.00
(6) Transfer the remaining Principal Remittance funds to Monthly Excess Cashflow	0.00	407,442.60	0.00	0.00
Principal Priorities of Payments when Trigger Event is in effect	0.00			0.00
(1) Class A-1 Principal Payment	0.00	97,479,751.36	0.00	0.00
(2) Class M-1 Principal Amount	0.00	14,073,000.00	0.00	0.00
(3) Class M-2 Principal Amount	0.00	12,115,000.00	0.00	0.00
(4) Class M-3 Principal Amount	0.00	12,582,000.00	0.00	0.00
(5) Class B-1 Principal Amount	0.00	6,057,000.00	0.00	0.00
(6) Class B-2 Principal Amount	0.00	3,449,000.00	0.00	0.00
(7) Class B-3 Principal Amount	0.00	4,473,000.00	0.00	0.00
(8) Class B-4 Principal Amount	0.00	7,456,076.00	0.00	0.00
(9) Transfer the remaining Principal Remittance funds to Monthly Excess Cashflow	0.00	407,442.60	0.00	0.00

Priority Of Payments	Available Funds	Amount Owed	Adjustments	Amount Paid
(1) Payment to the extent of Collateral Realized Losses to the Notes Class A-1 Principal Amount	407,442.60	97,479,751.36	0.00	0.00
(1) Payment to the extent of Collateral Realized Losses to the Notes Class M-1 Principal Amount	407,442.60	14,073,000.00	0.00	0.00
(1) Payment to the extent of Collateral Realized Losses to the Notes Class M-2 Principal Amount	407,442.60	12,115,000.00	0.00	0.00
(1) Payment to the extent of Collateral Realized Losses to the Notes Class M-3 Principal Amount	407,442.60	12,582,000.00	0.00	0.00
(1) Payment to the extent of Collateral Realized Losses to the Notes Class B-1 Principal Amount	407,442.60	6,057,000.00	0.00	0.00
(1) Payment to the extent of Collateral Realized Losses to the Notes Class B-2 Principal Amount	407,442.60	3,449,000.00	0.00	0.00
(1) Payment to the extent of Collateral Realized Losses to the Notes Class B-3 Principal Amount	407,442.60	4,473,000.00	0.00	0.00
(1) Payment to the extent of Collateral Realized Losses to the Notes Class B-4 Principal Amount	407,442.60	7,456,076.00	0.00	0.00
(2) Payment to the extent of Cumulative Loss Allocated to the Notes Class A-1 Principal Amount	407,442.60	0.00		0.00
(2) Payment to the extent of Cumulative Loss Allocated to the Notes Class M-1 Principal Amount	407,442.60	0.00		0.00
(2) Payment to the extent of Cumulative Loss Allocated to the Notes Class M-2 Principal Amount	407,442.60	0.00		0.00
(2) Payment to the extent of Cumulative Loss Allocated to the Notes Class M-3 Principal Amount	407,442.60	0.00		0.00

Priority Of Payments	Available Funds	Amount Owed	Adjustments	Amount Paid
(2) Payment to the extent of Cumulative Loss Allocated to the Notes Class B-1 Principal Amount	407,442.60	0.00		0.00
(2) Payment to the extent of Cumulative Loss Allocated to the Notes Class B-2 Principal Amount	407,442.60	0.00		0.00
(2) Payment to the extent of Cumulative Loss Allocated to the Notes Class B-3 Principal Amount	407,442.60	0.00		0.00
(2) Payment to the extent of Cumulative Loss Allocated to the Notes Class B-4 Principal Amount	407,442.60	0.00		0.00
(3)(i) Transfer to Cap Carryover Reserve Account to the extent of Cap Carryover Amount	407,442.60	0.00	0.00	0.00
(3)(ii) Class A-1 Cap Carryover Amount	0.00	0.00		0.00
(3)(ii) Class M-1 Cap Carryover Amount	0.00	0.00		0.00
(3)(ii) Class M-2 Cap Carryover Amount	0.00	0.00		0.00
(3)(ii) Class M-3 Cap Carryover Amount	0.00	0.00		0.00
(3)(ii) Class B-1 Cap Carryover Amount	0.00	0.00		0.00
(3)(ii) Class B-2 Cap Carryover Amount	0.00	0.00		0.00
(3)(ii) Class B-3 Cap Carryover Amount	0.00	0.00		0.00
(4) Class X Certificates Payments to the extent of Class X Distribution Amount	407,442.60	407,442.60	753,041.69	407,442.60
(5) Pay any unpaid fees Owner Trustee	0.00	0.00		0.00
(5) Pay any unpaid fees Securities Administrator	0.00	0.00		0.00
(5) Pay any unpaid fees Participation Owner Trustee	0.00	0.00		0.00

Priority Of Payments	Available Funds	Amount Owed	Adjustments	Amount Paid
(5) Pay any unpaid fees Indemnification Amount	0.00	0.00		0.00
(6) Transfer any remaining amount to the Excess Reserve Account	0.00	0.00		0.00

LOAN DETAILS - PAID IN FULL

Loan ID	Principal Balance
Loan Depot_9202556578_HE1	54,952.54
Loan Depot_9203287017_HE1	37,422.49
Loan Depot_9201810513_HE1	37,500.00
Loan Depot_9203467668_HE1	135,500.00
Loan Depot_9203203477_HE1	50,653.06
Loan Depot_9200060086_HE1	60,000.00
Loan Depot_9202244753_HE1	93,800.00
SLS_1032100704_HE1	0.01
SLS_1031984866_HE1	48,987.83
SLS_1031983032_HE1	113,588.07
SLS_1031984109_HE1	120,000.00
SLS_1032159755_HE1	43,411.60
SLS_1031588880_HE1	150,000.00
SLS_1031603396_HE1	215,710.52
SLS_1031604023_HE1	228,000.00
SLS_1032101868_HE1	65,000.00
SLS_1032102362_HE1	65,000.00
Loan Depot_9203120341_HE1	78,900.00
Loan Depot_9201841666_HE1	238,000.00

Loan ID	Principal Balance
Loan Depot_9201481109_HE1	59,589.08
Loan Depot_9200333988_HE1	122,967.70
Loan Depot_9200473818_HE1	204,768.49
Loan Depot_9201826170_HE1	39,799.89
Loan Depot_9202669884_HE1	74,396.20
Loan Depot_9202526266_HE1	36,986.35
Loan Depot_9200378322_HE1	38,290.30
SLS_1032100144_HE1	150,000.00
SLS_1031985593_HE1	31,471.98
Total:	2,594,696.13

LOAN DETAILS - R E O

Loan ID	Principal Balance
No data available for this category.	

LOAN DETAILS - FORECLOSURE

Loan ID	Principal Balance
No data available for this category.	

LOAN DETAILS - BANKRUPTCY

Loan ID	Principal Balance
No data available for this category.	

LOAN DETAILS - COLLATERAL REALIZED LOSS

Loan ID	Principal Balance
No data available for this category.	

LOAN DETAILS - MODIFICATION

Loan ID	Principal Balance
No data available for this category.	