

# J.P. MORGAN MORTGAGE TRUST 2023-HE3

Distribution Date

01/22/2024

Report Type

Monthly Report

Investor Report

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|   |      | First Payment Date<br>01/22/2024                      |
|   |      | Payment Date<br>01/22/2024                            |
|   |      | Next Payment Date<br>02/20/2024                       |
|   |      | Payment Frequency<br>Monthly                          |

CERTIFICATE PAYMENT DETAIL

| Class  | Class Type        | Original Principal (with Notional) Balance | Prior Principal (with Notional) Balance | Interest Paid | Principal Paid | Total Distribution | Realized Loss | Deferred Interest | Ending (with Notional) Balance |
|--------|-------------------|--|---|---------------|----------------|--------------------|---------------|-------------------|--------------------------------|
| A-1    | Senior            | 172,226,000.00                             | 172,226,000.00                          | 763,344.86    | 5,806,162.81   | 6,569,507.67       | 0.00          | 0.00              | 166,419,837.19                 |
| M-1    | Mezzanine         | 19,336,000.00                              | 19,336,000.00                           | 91,878.33     | 0.00           | 91,878.33          | 0.00          | 0.00              | 19,336,000.00                  |
| M-2    | Mezzanine         | 18,306,000.00                              | 18,306,000.00                           | 91,662.31     | 0.00           | 91,662.31          | 0.00          | 0.00              | 18,306,000.00                  |
| M-3    | Mezzanine         | 18,177,000.00                              | 18,177,000.00                           | 99,726.19     | 0.00           | 99,726.19          | 0.00          | 0.00              | 18,177,000.00                  |
| B-1    | Subordinate       | 9,539,000.00                               | 9,539,000.00                            | 59,968.31     | 0.00           | 59,968.31          | 0.00          | 0.00              | 9,539,000.00                   |
| B-2    | Subordinate       | 4,641,000.00                               | 4,641,000.00                            | 29,176.32     | 0.00           | 29,176.32          | 0.00          | 0.00              | 4,641,000.00                   |
| B-3    | Subordinate       | 5,930,000.00                               | 5,930,000.00                            | 37,279.81     | 0.00           | 37,279.81          | 0.00          | 0.00              | 5,930,000.00                   |
| B-4    | PO                | 9,668,667.00                               | 9,668,667.00                            | 0.00          | 0.00           | 0.00               | 0.00          | 0.00              | 9,668,667.00                   |
| BX     | Combination Notes | 29,778,667.00                              | 29,778,667.00                           | 1,067,633.29  | 0.00           | 1,067,633.29       | 0.00          | 0.00              | 29,778,667.00                  |
| A-IO-S | IO                | 186,981,354.00                             | 186,981,354.90                          | 76,462.28     | 0.00           | 76,462.28          | 0.00          | 0.00              | 182,163,413.36                 |
| X      | Excess Interest   | 257,823,667.00                             | 257,823,667.63                          | 941,208.84    | 0.00           | 941,208.84         | 0.00          | 0.00              | 252,017,504.82                 |
| A-R    | Residual          | 0.00                                       | 0.00                                    | 0.00          | 0.00           | 0.00               | 0.00          | 0.00              | 0.00                           |
| Total: |                   | 732,407,355.00                             | 732,407,356.53                          | 3,258,340.54  | 5,806,162.81   | 9,064,503.35       | 0.00          | 0.00              | 715,977,089.37                 |

INTEREST DETAIL

| Class  | Interest Rate | Day Count Method | Accrual Start Date | Accrual End Date | Accrual Days | Prior Principal (with Notional) Balance | Accrued Interest | Prior Unpaid Interest | Optimal Interest | Interest Paid | Current Unpaid Interest |
|--------|---------------|------------------|--------------------|------------------|--------------|---|------------------|-----------------------|------------------|---------------|-------------------------|
| A-1    | 6.9374%       | Act/360          | 12/28/2023         | 01/20/2024       | 23           | 172,226,000.00                          | 763,344.86       | 0.00                  | 763,344.86       | 763,344.86    | 0.00                    |
| M-1    | 7.4374%       | Act/360          | 12/28/2023         | 01/20/2024       | 23           | 19,336,000.00                           | 91,878.33        | 0.00                  | 91,878.33        | 91,878.33     | 0.00                    |
| M-2    | 7.8374%       | Act/360          | 12/28/2023         | 01/20/2024       | 23           | 18,306,000.00                           | 91,662.31        | 0.00                  | 91,662.31        | 91,662.31     | 0.00                    |
| M-3    | 8.5874%       | Act/360          | 12/28/2023         | 01/20/2024       | 23           | 18,177,000.00                           | 99,726.19        | 0.00                  | 99,726.19        | 99,726.19     | 0.00                    |
| B-1    | 9.8399%       | Act/360          | 12/28/2023         | 01/20/2024       | 23           | 9,539,000.00                            | 59,968.31        | 0.00                  | 59,968.31        | 59,968.31     | 0.00                    |
| B-2    | 9.8399%       | Act/360          | 12/28/2023         | 01/20/2024       | 23           | 4,641,000.00                            | 29,176.32        | 0.00                  | 29,176.32        | 29,176.32     | 0.00                    |
| B-3    | 9.8399%       | Act/360          | 12/28/2023         | 01/20/2024       | 23           | 5,930,000.00                            | 37,279.81        | 0.00                  | 37,279.81        | 37,279.81     | 0.00                    |
| B-4    | 0.0000%       | Act/360          | 12/28/2023         | 01/20/2024       | 23           | 9,668,667.00                            | 0.00             | 0.00                  | 0.00             | 0.00          | 0.00                    |
| BX     | 43.0227%      | 30/360           | 12/28/2023         | 01/20/2024       | 23           | 29,778,667.00                           | 1,067,633.29     | 0.00                  | 1,067,633.29     | 1,067,633.29  | 0.00                    |
| A-IO-S | 0.4907%       | 30/360           | 12/28/2023         | 01/20/2024       | 23           | 186,981,354.90                          | 76,462.28        | 0.00                  | 76,462.28        | 76,462.28     | 0.00                    |
| X      | 4.7082%       | 30/360           | 12/28/2023         | 01/20/2024       | 23           | 257,823,667.63                          | 1,011,582.49     | 0.00                  | 1,011,582.49     | 941,208.84    | 70,373.65               |
| A-R    | 0.000%        | 30/360           | 12/28/2023         | 01/20/2024       | 23           | 0.00                                    | 0.00             | 0.00                  | 0.00             | 0.00          | 0.00                    |
| Total: |               |                  |                    |                  |              | 732,407,356.53                          | 3,328,714.19     | 0.00                  | 3,328,714.19     | 3,258,340.54  | 70,373.65               |

CUMULATIVE PAYMENT DETAIL

| Class  | Original Principal (with Notional) Balance | Interest Paid | Principal Paid | Total Distribution | Realized Loss | Deferred Interest | Ending (with Notional) Balance |
|--------|--|---------------|----------------|--------------------|---------------|-------------------|--------------------------------|
| A-1    | 172,226,000.00                             | 763,344.86    | 5,806,162.81   | 6,569,507.67       | 0.00          | 0.00              | 166,419,837.19                 |
| M-1    | 19,336,000.00                              | 91,878.33     | 0.00           | 91,878.33          | 0.00          | 0.00              | 19,336,000.00                  |
| M-2    | 18,306,000.00                              | 91,662.31     | 0.00           | 91,662.31          | 0.00          | 0.00              | 18,306,000.00                  |
| M-3    | 18,177,000.00                              | 99,726.19     | 0.00           | 99,726.19          | 0.00          | 0.00              | 18,177,000.00                  |
| B-1    | 9,539,000.00                               | 59,968.31     | 0.00           | 59,968.31          | 0.00          | 0.00              | 9,539,000.00                   |
| B-2    | 4,641,000.00                               | 29,176.32     | 0.00           | 29,176.32          | 0.00          | 0.00              | 4,641,000.00                   |
| B-3    | 5,930,000.00                               | 37,279.81     | 0.00           | 37,279.81          | 0.00          | 0.00              | 5,930,000.00                   |
| B-4    | 9,668,667.00                               | 0.00          | 0.00           | 0.00               | 0.00          | 0.00              | 9,668,667.00                   |
| BX     | 29,778,667.00                              | 1,067,633.29  | 0.00           | 1,067,633.29       | 0.00          | 0.00              | 29,778,667.00                  |
| A-IO-S | 186,981,354.00                             | 76,462.28     | 0.00           | 76,462.28          | 0.00          | 0.00              | 182,163,413.36                 |
| X      | 257,823,667.00                             | 941,208.84    | 0.00           | 941,208.84         | 0.00          | 0.00              | 252,017,504.82                 |
| A-R    | 0.00                                       | 0.00          | 0.00           | 0.00               | 0.00          | 0.00              | 0.00                           |
| Total: | 732,407,355.00                             | 3,258,340.54  | 5,806,162.81   | 9,064,503.35       | 0.00          | 0.00              | 715,977,089.37                 |

FACTORS PER \$1,000

| Class  | Cusip     | Prior Principal (with Notional)<br>Balance | Interest<br>Paid | Principal<br>Paid | Total<br>Distribution | Ending (with Notional)<br>Balance |
|--------|-----------|--|------------------|-------------------|-----------------------|-----------------------------------|
| A-1    | 465985AA7 | 1,000.000000                               | 4.432228         | 33.712464         | 38.144692             | 966.287536                        |
| M-1    | 465985AB5 | 1,000.000000                               | 4.751672         | 0.000000          | 4.751672              | 1,000.000000                      |
| M-2    | 465985AC3 | 1,000.000000                               | 5.007228         | 0.000000          | 5.007228              | 1,000.000000                      |
| M-3    | 465985AD1 | 1,000.000000                               | 5.486394         | 0.000000          | 5.486394              | 1,000.000000                      |
| B-1    | 465985AE9 | 1,000.000000                               | 6.286645         | 0.000000          | 6.286645              | 1,000.000000                      |
| B-2    | 465985AF6 | 1,000.000000                               | 6.286645         | 0.000000          | 6.286645              | 1,000.000000                      |
| B-3    | 465985AG4 | 1,000.000000                               | 6.286646         | 0.000000          | 6.286646              | 1,000.000000                      |
| B-4    | 465985AH2 | 1,000.000000                               | 0.000000         | 0.000000          | 0.000000              | 1,000.000000                      |
| BX     | 465985AJ8 | 1,000.000000                               | 35.852286        | 0.000000          | 35.852286             | 1,000.000000                      |
| A-IO-S | 465985AK5 | 1,000.000000                               | 0.408930         | 0.000000          | 0.408930              | 974.233038                        |
| X      | 465985AL3 | 1,000.000000                               | 3.650591         | 0.000000          | 3.650591              | 977.480102                        |
| A-R    | 465985AM1 | 0.000000                                   | 0.000000         | 0.000000          | 0.000000              | 0.000000                          |

CAP CARRYOVER DETAIL

| Class  | Wac<br>Cap | Beginning Cap<br>Carryover | Interest On Cap<br>Carryover | Current Cap<br>Carryover | Total Cumulative<br>Cap Carryover | Cumulative Cap<br>Carryover Paid | Ending Cap<br>Carryover |
|--------|------------|----------------------------|------------------------------|--------------------------|-----------------------------------|----------------------------------|-------------------------|
| A-1    | 9.8399%    | 0.00                       | 0.00                         | 0.00                     | 0.00                              | 0.00                             | 0.00                    |
| M-1    | 9.8399%    | 0.00                       | 0.00                         | 0.00                     | 0.00                              | 0.00                             | 0.00                    |
| M-2    | 9.8399%    | 0.00                       | 0.00                         | 0.00                     | 0.00                              | 0.00                             | 0.00                    |
| M-3    | 9.8399%    | 0.00                       | 0.00                         | 0.00                     | 0.00                              | 0.00                             | 0.00                    |
| Total: |            | 0.00                       | 0.00                         | 0.00                     | 0.00                              | 0.00                             | 0.00                    |

COLLECTION ACCOUNT DETAIL

| Summary                                 | Total        |
|---|--------------|
| Principal Collections                   | 5,806,162.81 |
| Total Net Principal:                    | 5,806,162.81 |
| Interest Collections                    | 2,253,976.76 |
| Less: Fees and Expenses                 | 139,731.78   |
| Total Net Interest:                     | 2,114,244.98 |
| Total Available Funds for Distribution: | 7,920,407.78 |

| Principal Collections      | Total        |
|----------------------------|--------------|
| Scheduled Principal        | 4,113,669.47 |
| Curtailments               | 0.00         |
| Prepayment In Full         | 1,692,493.34 |
| Repurchase / Substitutions | 0.00         |
| Liquidations               | 0.00         |
| Less: Realized Loss        | 0.00         |
| Total:                     | 5,806,162.81 |

| Interest Collections | Total        |
|----------------------|--------------|
| Scheduled Interest   | 2,253,976.76 |
| Liquidation Interest | 0.00         |



| Interest Collections |  | Total        |
|----------------------|--|--------------|
| Total:               |  | 2,253,976.76 |

FEES

| Fees                        | Total      |
|-----------------------------|------------|
| Current Servicing Fees      | 47,311.01  |
| Owner Trustee               | 1,958.33   |
| Securities Administrator    | 4,750.00   |
| Participation Owner Trustee | 5,371.33   |
| Excess Servicing Strip      | 76,462.28  |
| Loan Data Agent Fee         | 1,074.27   |
| Custodian Fee               | 2,804.56   |
| Total:                      | 139,731.78 |

EXPENSES

| Expenses               | Total |
|------------------------|-------|
| Indemnification Amount | 0.00  |
| Total:                 | 0.00  |

ACCOUNTS

| Accounts                      | Beginning Balance | Deposits | Withdrawal | Ending Balance | Required Balance |
|-------------------------------|-------------------|----------|------------|----------------|------------------|
| Cap Carryover Reserve Account | 0.00              | 0.00     | 0.00       | 0.00           | NA               |
| Excess Reserve Account        | 0.00              | 0.00     | 0.00       | 0.00           | NA               |

STRUCTURAL FEATURES

| Structural Features                                       | Amount         |
|---|----------------|
| Gross Expected Interest                                   | 2,268,863.52   |
| WAC   | 10.2190%       |
| Net Expected Interest                                     | 2,184,618.64   |
| Net WAC   | 9.8399%        |
| Original Applicable Credit Support Percentage - Class M-1 | 33.2000%       |
| Original Applicable Credit Support Percentage - Class M-2 | 25.7000%       |
| Original Applicable Credit Support Percentage - Class M-3 | 18.6000%       |
| Applicable Credit Support Percentage - Class M-1          | 33.2000%       |
| Applicable Credit Support Percentage - Class M-2          | 25.7000%       |
| Applicable Credit Support Percentage - Class M-3          | 18.6000%       |
| Non-Performing Loan Percentage                            | 0.0000%        |
| Charged-off Loan Percentage                               | 0.0000%        |
| Beginning UPB - SLS                                       | 186,981,354.90 |
| Beginning UPB - Loan Depot                                | 70,842,312.73  |
| Ending UPB - SLS  | 182,163,413.36 |
| Ending UPB - Loan Depot                                   | 69,854,091.46  |
| SOFR  | 5.3374%        |

COLLATERAL

| Collateral          | Loan Count | Unpaid Balance |
|---------------------|------------|----------------|
| Original Balance    | 3002       | 257,823,667.63 |
| Prior Balance       | 3002       | 257,823,667.63 |
| Purchased           | 0          | 0.00           |
| Funded              | 0          | 0.00           |
| Scheduled Principal | 0          | 4,113,669.47   |
| Curtailments        | 0          | 0.00           |
| Prepayment In Full  | 26         | 1,692,493.34   |
| Repurchase          | 0          | 0.00           |
| Liquidation         | 0          | 0.00           |
| Current Balance     | 2976       | 252,017,504.82 |

COLLATERAL REALIZED LOSS

| Collateral Realized Loss   | Current | Cumulative |
|----------------------------|---------|------------|
| Realized Loss              | 0.00    | 0.00       |
| Number of Loans Liquidated | 0.00    | 0.00       |
| Net Liquidation Proceeds   | 0.00    | 0.00       |

DEAL EVENTS

| Deal Events                    | Current       | Limit   | Limit Type | Test Status |
|--------------------------------|---------------|---------|------------|-------------|
| Cumulative Loss Trigger Event  | 0.0000%       | 5.0000% | Min        | FALSE       |
| Delinquency Trigger Event      | 0.0000%       | 5.0000% | Min        | FALSE       |
| Credit Support Depletion Event | 29,778,667.00 | 0.00    | EQ         | FALSE       |
| Trigger Event                  |               |         | EQ         | FALSE       |



COLLATERAL PERFORMANCE

| Delinquency Report | Delinquent     | Foreclosure | Bankruptcy | REO  | Total          |
|--------------------|----------------|-------------|------------|------|----------------|
| Current            | 242,064,133.23 | 0.00        | 0.00       | 0.00 | 242,064,133.23 |
| 1-29 Days          | 326,184.30     | 0.00        | 0.00       | 0.00 | 326,184.30     |
| 30-59 Days         | 9,627,187.29   | 0.00        | 0.00       | 0.00 | 9,627,187.29   |
| 60-89 Days         | 0.00           | 0.00        | 0.00       | 0.00 | 0.00           |
| 90-119 Days        | 0.00           | 0.00        | 0.00       | 0.00 | 0.00           |
| 120-149 Days       | 0.00           | 0.00        | 0.00       | 0.00 | 0.00           |
| 150-180 Days       | 0.00           | 0.00        | 0.00       | 0.00 | 0.00           |
| 180+ Days          | 0.00           | 0.00        | 0.00       | 0.00 | 0.00           |
| Total:             | 252,017,504.82 | 0.00        | 0.00       | 0.00 | 252,017,504.82 |

PREPAYMENT AND DEFAULT RATES

| Constant Default Rate (CDR) Calculations |                |
|--|----------------|
| Beginning Balance                        | 257,823,667.63 |
| New Defaults                             | 0.00           |
| SMM                                      | 0.000%         |
| CDR                                      | 0.000%         |

| Constant Prepayment Rate (CPR) Calculations |                |
|---|----------------|
| Beginning Balance                           | 257,823,667.63 |
| Total Principal                             | 5,806,162.81   |
| Scheduled Principal                         | 4,113,669.47   |
| Unscheduled Principal                       | 1,692,493.34   |
| Single Monthly Mortality (SMM)              | 0.670%         |
| CPR   | 7.720%         |

| Constant Prepayments Rates (CPR) | Current(%) | Last 3-Month(%) | Since Cut-Off(%) |
|----------------------------------|------------|-----------------|------------------|
| January-2024                     | 7.72       | 7.72            | 7.72             |

| Constant Default Rates (CDR) | Current(%) | Last 3-Month(%) | Since Cut-Off(%) |
|------------------------------|------------|-----------------|------------------|
| January-2024                 | 0.00       | 0.00            | 0.00             |

PRIORITY OF PAYMENTS

| Priority Of Payments  | Available Funds | Amount Owed    | Adjustments    | Amount Paid  |
|---|-----------------|----------------|----------------|--------------|
| Class A-1 Interest Amount   | 2,114,244.98    | 763,344.86     |                | 763,344.86   |
| Class M-1 Interest Amount   | 1,350,900.12    | 91,878.33      |                | 91,878.33    |
| Class M-2 Interest Amount   | 1,259,021.79    | 91,662.31      |                | 91,662.31    |
| Class M-3 Interest Amount   | 1,167,359.48    | 99,726.19      |                | 99,726.19    |
| Class B-1 Interest Amount   | 1,067,633.29    | 59,968.31      |                | 59,968.31    |
| Class B-2 Interest Amount   | 1,007,664.97    | 29,176.32      |                | 29,176.32    |
| Class B-3 Interest Amount   | 978,488.65      | 37,279.81      |                | 37,279.81    |
| Transfer remaining Interest Remittance Amount to Monthly Excess Cashflow                                    | 941,208.84      | 0.00           |                | 941,208.84   |
| (1) Concurrently Class A-1, Class M-1, Class M-2 and Class M-3 Principal Amount Class A-1 Principal Amount  | 5,806,162.81    | 172,226,000.00 | 172,226,000.00 | 5,806,162.81 |
| (1) Concurrently Class A-1, Class M-1, Class M-2 and Class M-3 Principal Amount Class M-1 Principal Amount  | 0.00            | 19,336,000.00  | 19,336,000.00  | 0.00         |
| (1) Concurrently Class A-1, Class M-1, Class M-2 and Class M-3 Principal Amount Class M-2 Principal Amount  | 0.00            | 18,306,000.00  | 18,306,000.00  | 0.00         |
| (1) Concurrently Class A-1, Class M-1, Class M-2 and Class M-3 Principal Amount Class M-3 Principal Payment | 0.00            | 18,177,000.00  | 18,177,000.00  | 0.00         |
| (2) Class B-1 Principal Payment   | 0.00            | 9,539,000.00   | 9,539,000.00   | 0.00         |
| (3) Class B-2 Principal Payment   | 0.00            | 4,641,000.00   | 4,641,000.00   | 0.00         |
| (4) Class B-3 Principal Payment   | 0.00            | 5,930,000.00   | 5,930,000.00   | 0.00         |
| (5) Class B-4 Principal Payment   | 0.00            | 9,668,667.00   | 9,668,667.00   | 0.00         |

| Priority Of Payments  | Available Funds | Amount Owed    | Adjustments | Amount Paid |
|---|-----------------|----------------|-------------|-------------|
| (6) Transfer the remaining Principal Remittance funds to Monthly Excess Cashflow                | 0.00            | 941,208.84     | 0.00        | 0.00        |
| (1) Class A-1 Principal Payment   | 0.00            | 166,419,837.19 | 0.00        | 0.00        |
| (2) Class M-1 Principal Amount  | 0.00            | 19,336,000.00  | 0.00        | 0.00        |
| (3) Class M-2 Principal Amount  | 0.00            | 18,306,000.00  | 0.00        | 0.00        |
| (4) Class M-3 Principal Amount  | 0.00            | 18,177,000.00  | 0.00        | 0.00        |
| (5) Class B-1 Principal Amount  | 0.00            | 9,539,000.00   | 0.00        | 0.00        |
| (6) Class B-2 Principal Amount  | 0.00            | 4,641,000.00   | 0.00        | 0.00        |
| (7) Class B-3 Principal Amount  | 0.00            | 5,930,000.00   | 0.00        | 0.00        |
| (8) Class B-4 Principal Amount  | 0.00            | 9,668,667.00   | 0.00        | 0.00        |
| (9) Transfer the remaining Principal Remittance funds to Monthly Excess Cashflow                | 0.00            | 941,208.84     | 0.00        | 0.00        |
| (1) Payment to the extent of Collateral Realized Losses to the Notes Class A-1 Principal Amount | 941,208.84      | 166,419,837.19 | 0.00        | 0.00        |
| (1) Payment to the extent of Collateral Realized Losses to the Notes Class M-1 Principal Amount | 941,208.84      | 19,336,000.00  | 0.00        | 0.00        |
| (1) Payment to the extent of Collateral Realized Losses to the Notes Class M-2 Principal Amount | 941,208.84      | 18,306,000.00  | 0.00        | 0.00        |
| (1) Payment to the extent of Collateral Realized Losses to the Notes Class M-3 Principal Amount | 941,208.84      | 18,177,000.00  | 0.00        | 0.00        |
| (1) Payment to the extent of Collateral Realized Losses to the Notes Class B-1 Principal Amount | 941,208.84      | 9,539,000.00   | 0.00        | 0.00        |
| (1) Payment to the extent of Collateral Realized Losses to the Notes Class B-2 Principal        | 941,208.84      | 4,641,000.00   | 0.00        | 0.00        |

| Priority Of Payments  | Available Funds | Amount Owed  | Adjustments | Amount Paid |
|---|-----------------|--------------|-------------|-------------|
| Amount  |                 |              |             |             |
| (1) Payment to the extent of Collateral Realized Losses to the Notes Class B-3 Principal Amount | 941,208.84      | 5,930,000.00 | 0.00        | 0.00        |
| (1) Payment to the extent of Collateral Realized Losses to the Notes Class B-4 Principal Amount | 941,208.84      | 9,668,667.00 | 0.00        | 0.00        |
| (2) Payment to the extent of Cumulative Loss Allocated to the Notes Class A-1 Principal Amount  | 941,208.84      | 0.00         |             | 0.00        |
| (2) Payment to the extent of Cumulative Loss Allocated to the Notes Class M-1 Principal Amount  | 941,208.84      | 0.00         |             | 0.00        |
| (2) Payment to the extent of Cumulative Loss Allocated to the Notes Class M-2 Principal Amount  | 941,208.84      | 0.00         |             | 0.00        |
| (2) Payment to the extent of Cumulative Loss Allocated to the Notes Class M-3 Principal Amount  | 941,208.84      | 0.00         |             | 0.00        |
| (2) Payment to the extent of Cumulative Loss Allocated to the Notes Class B-1 Principal Amount  | 941,208.84      | 0.00         |             | 0.00        |
| (2) Payment to the extent of Cumulative Loss Allocated to the Notes Class B-2 Principal Amount  | 941,208.84      | 0.00         |             | 0.00        |
| (2) Payment to the extent of Cumulative Loss Allocated to the Notes Class B-3 Principal Amount  | 941,208.84      | 0.00         |             | 0.00        |
| (2) Payment to the extent of Cumulative Loss Allocated to the Notes Class B-4 Principal Amount  | 941,208.84      | 0.00         |             | 0.00        |
| (3)(i) Transfer to Cap Carryover Reserve Account to the extent of Cap Carryover Amount          | 941,208.84      | 0.00         | 0.00        | 0.00        |
| (3)(ii) Class A-1 Cap Carryover Amount  | 0.00            | 0.00         |             | 0.00        |

| Priority Of Payments   | Available Funds | Amount Owed  | Adjustments | Amount Paid |
|--|-----------------|--------------|-------------|-------------|
| (3)(ii) Class M-1 Cap Carryover Amount   | 0.00            | 0.00         |             | 0.00        |
| (3)(ii) Class M-2 Cap Carryover Amount   | 0.00            | 0.00         |             | 0.00        |
| (3)(ii) Class M-3 Cap Carryover Amount   | 0.00            | 0.00         |             | 0.00        |
| (4) Class X Certificates Payments to the extent of Class X Distribution Amount | 941,208.84      | 1,011,582.49 |             | 941,208.84  |
| (5) Pay any unpaid fees Owner Trustee  | 0.00            | 0.00         |             | 0.00        |
| (5) Pay any unpaid fees Securities Administrator                               | 0.00            | 0.00         |             | 0.00        |
| (5) Pay any unpaid fees Loan Data Agent Fee                                    | 0.00            | 0.00         |             | 0.00        |
| (5) Pay any unpaid fees Participation Owner Trustee                            | 0.00            | 0.00         |             | 0.00        |
| (5) Pay any unpaid fees Indemnification Amount                                 | 0.00            | 0.00         |             | 0.00        |
| (6) Transfer any remaining amount to the Excess Reserve Account                | 0.00            | 0.00         |             | 0.00        |

LOAN DETAILS - PAID IN FULL

| Loan ID                   | Principal Balance |
|---------------------------|-------------------|
| SLS_1032982647_HE3        | 16,500.00         |
| SLS_1031448700_HE3        | 30,000.00         |
| SLS_1032984360_HE3        | 125,000.00        |
| SLS_1032985712_HE3        | 138,600.00        |
| SLS_1033205488_HE3        | 118,773.75        |
| SLS_1032951270_HE3        | 109,993.80        |
| SLS_1032984250_HE3        | 50,000.00         |
| SLS_1033207321_HE3        | 46,753.83         |
| SLS_1032985615_HE3        | 128,705.00        |
| SLS_1032981402_HE3        | 37,500.00         |
| SLS_1032192107_HE3        | 31,510.39         |
| SLS_1032986601_HE3        | 171,750.00        |
| SLS_1031450031_HE3        | 10,000.00         |
| SLS_1033206791_HE3        | 149,500.00        |
| SLS_1032985518_HE3        | 40,000.00         |
| Loan Depot_9207608119_HE3 | 12,500.00         |
| Loan Depot_9200446848_HE3 | 9,863.10          |
| Loan Depot_9203224812_HE3 | 9,993.46          |
| Loan Depot_9207641359_HE3 | 67,000.00         |

| Loan ID                   | Principal Balance |
|---------------------------|-------------------|
| Loan Depot_9211069704_HE3 | 60,000.00         |
| Loan Depot_9201521524_HE3 | 10,000.00         |
| Loan Depot_9209059386_HE3 | 56,300.00         |
| Loan Depot_9209855890_HE3 | 56,300.00         |
| SLS_1033205378_HE3        | 100,000.00        |
| SLS_1032982207_HE3        | 55,950.00         |
| SLS_1033207457_HE3        | 50,000.00         |
| Total:                    | 1,692,493.34      |



LOAN DETAILS - R E O

| Loan ID                              | Principal Balance |
|--------------------------------------|-------------------|
| No data available for this category. |                   |

LOAN DETAILS - FORECLOSURE

| Loan ID                              | Principal Balance |
|--------------------------------------|-------------------|
| No data available for this category. |                   |

LOAN DETAILS - BANKRUPTCY

| Loan ID                              | Principal Balance |
|--------------------------------------|-------------------|
| No data available for this category. |                   |

LOAN DETAILS - COLLATERAL REALIZED LOSS

| Loan ID                              | Principal Balance |
|--------------------------------------|-------------------|
| No data available for this category. |                   |

LOAN DETAILS - MODIFICATION

| Loan ID                              | Principal Balance |
|--------------------------------------|-------------------|
| No data available for this category. |                   |