

J.P. MORGAN MORTGAGE TRUST 2023-HE1

Distribution Date

07/20/2023

Report Type

Monthly Paying Agent

Investor Report

Deal Contact Information

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<div>1</div> <div>Date</div>	<div>2</div> <div>Payment Summary</div>	<div>3</div> <div>Exchange Or Exchangeable Notes</div>
<div>4</div> <div>Principal Payments</div>	<div>5</div> <div>Interest Payments</div>	<div>6</div> <div>Additional Details</div>
<div>7</div> <div>Factors Per \$1,000</div>	<div>8</div> <div>Account Statements</div>	<div>9</div> <div>Collateral Activity</div>
<div>10</div> <div>Deal Fees And Expenses</div>	<div>11</div> <div>Deal Events (1/2)</div>	<div>12</div> <div>Deal Events (2/2)</div>

<div><div></div><div>13</div><div>UPB by Servicer</div></div>	<div><div></div><div>14</div><div>Net Wac</div></div>	<div><div></div><div>15</div><div>Index</div></div>
<div><div></div><div>16</div><div>Locked Out Classes (1/2)</div></div>	<div><div></div><div>17</div><div>Locked Out Classes (2/2)</div></div>	<div><div></div><div>18</div><div>Priority Of Payments</div></div>
<div><div></div><div>19</div><div>Collateral Performance</div></div>	<div><div></div><div>20</div><div>Loan Details-Paid In Full</div></div>	<div><div></div><div>21</div><div>Loan Details-Collateral Realized Loss</div></div>

Date

Closing Date	1st Payment Date	Maturity Date	Previous Payment Date	Current Payment Date	Number of Days in Accrual Period
6/30/2023	7/20/2023	11/25/2053	N/A	07/20/2023	20

Payment Summary

Class	CUSIP	Beginning Balance	Interest Paid	Principal Paid	Total Paid	Ending Balance
A1	46656UAA1	126,186,000.00	477,862.88	5,489,545.51	5,967,408.39	120,696,454.49
M1	46656UAB9	14,073,000.00	59,157.81	0.00	59,157.81	14,073,000.00
M2	46656UAC7	12,115,000.00	54,292.36	0.00	54,292.36	12,115,000.00
M3	46656UAD5	12,582,000.00	59,880.18	0.00	59,880.18	12,582,000.00
B1	46656UAE3	6,057,000.00	32,191.44	0.00	32,191.44	6,057,000.00
B2	46656UAF0	3,449,000.00	19,288.63	0.00	19,288.63	3,449,000.00
B3	46656UAG8	4,473,000.00	25,015.38	0.00	25,015.38	4,473,000.00
B4	46656UAH6	7,456,076.00	0.00	0.00	0.00	7,456,076.00
BX	46656UAJ2	21,435,076.00	948,255.32	0.00	948,255.32	21,435,076.00
AIOS	46656UAK9	112,814,180.38	37,587.69	0.00	37,587.69	109,272,411.82
X	46656UAL7	186,391,076.03	871,759.87	0.00	871,759.87	180,901,530.52
AR	46656UAM5	0.00	0.00	0.00	0.00	0.00
Total		507,031,408.41	2,585,291.56	5,489,545.51	8,074,837.07	492,510,548.83

Note(s): AIOS and X are notional classes

Exchange Or Exchangeable Notes

Class	Percentage Issued	Beginning Balance	Interest Paid	Principal Paid	Total Paid	Ending Balance
B1	100%	6,057,000.00	32,191.44	0.00	32,191.44	6,057,000.00
B2	100%	3,449,000.00	19,288.63	0.00	19,288.63	3,449,000.00
B3	100%	4,473,000.00	25,015.38	0.00	25,015.38	4,473,000.00
B4	100%	7,456,076.00	0.00	0.00	0.00	7,456,076.00
X	100%	186,391,076.03	871,759.87	0.00	871,759.87	180,901,530.52
BX	0%	0.00	0.00	0.00	0.00	0.00
Total		207,826,152.03	948,255.32	0.00	948,255.32	202,336,606.52

Note(s): AIOS and X are notional classes

Principal Payments

Class	Original Balance / Notional Balance	Beginning Balance	Principal Paid	(Write-down)/Write-Up	Ending Balance
A1	126,186,000.00	126,186,000.00	5,489,545.51	0.00	120,696,454.49
M1	14,073,000.00	14,073,000.00	0.00	0.00	14,073,000.00
M2	12,115,000.00	12,115,000.00	0.00	0.00	12,115,000.00
M3	12,582,000.00	12,582,000.00	0.00	0.00	12,582,000.00
B1	6,057,000.00	6,057,000.00	0.00	0.00	6,057,000.00
B2	3,449,000.00	3,449,000.00	0.00	0.00	3,449,000.00
B3	4,473,000.00	4,473,000.00	0.00	0.00	4,473,000.00
B4	7,456,076.00	7,456,076.00	0.00	0.00	7,456,076.00
BX	21,435,076.00	21,435,076.00	0.00	0.00	21,435,076.00
AIOS	112,814,180.38	112,814,180.38	0.00	0.00	109,272,411.82
X	186,391,076.00	186,391,076.03	0.00	0.00	180,901,530.52
AR	0.00	0.00	0.00	0.00	0.00
Total:	507,031,408.38	507,031,408.41	5,489,545.51	0.00	492,510,548.83

Note(s): AIOS and X are notional classes

Interest Payments

Class	Interest Rate	Day Count Method	Accrual Start Date	Accrual End Date	Days Accrued	Beginning Balance	Interest Owed	Interest Shortfall	Interest Paid	Interest Unpaid
A1	6.817%	Act/360	2023-06-30	2023-07-19	20	126,186,000.00	477,862.88	0.00	477,862.88	0.00
M1	7.567%	Act/360	2023-06-30	2023-07-19	20	14,073,000.00	59,157.81	0.00	59,157.81	0.00
M2	8.067%	Act/360	2023-06-30	2023-07-19	20	12,115,000.00	54,292.36	0.00	54,292.36	0.00
M3	8.567%	Act/360	2023-06-30	2023-07-19	20	12,582,000.00	59,880.18	0.00	59,880.18	0.00
B1	9.567%	Act/360	2023-06-30	2023-07-19	20	6,057,000.00	32,191.44	0.00	32,191.44	0.00
B2	10.067%	Act/360	2023-06-30	2023-07-19	20	3,449,000.00	19,288.63	0.00	19,288.63	0.00
B3	10.067%	Act/360	2023-06-30	2023-07-19	20	4,473,000.00	25,015.38	0.00	25,015.38	0.00
B4	0.000%	NA	NA	NA	0	7,456,076.00	0.00	0.00	0.00	0.00
BX	53.086%	30/360	2023-06-30	2023-07-19	20	21,435,076.00	948,255.32	0.00	948,255.32	0.00
AIOS	0.400%	30/360	2023-06-30	2023-07-19	20	112,814,180.38	37,587.69	0.00	37,587.69	0.00
X	5.612%	30/360	2023-06-30	2023-07-19	20	186,391,076.03	871,759.87	0.00	871,759.87	0.00
AR	0.000%	NA	NA	NA	0	0.00	0.00	0.00	0.00	0.00
Total:						507,031,408.41	2,585,291.56	0.00	2,585,291.56	0.00

Note(s): AIOS and X are notional classes

Additional Details

Class	Beginning Cap Carryover	Interest on Cap Carryover	Current Cap Carryover	Total Cap Carryover	Cap Carryover Paid	Ending Cap Carryover
A1	0.00	0.00	0.00	0.00	0.00	0.00
M1	0.00	0.00	0.00	0.00	0.00	0.00
M2	0.00	0.00	0.00	0.00	0.00	0.00
M3	0.00	0.00	0.00	0.00	0.00	0.00
B1	0.00	0.00	0.00	0.00	0.00	0.00
B2	0.00	0.00	0.00	0.00	0.00	0.00
B3	0.00	0.00	0.00	0.00	0.00	0.00
B4	0.00	0.00	0.00	0.00	0.00	0.00
BX	0.00	0.00	0.00	0.00	0.00	0.00
AIOS	0.00	0.00	0.00	0.00	0.00	0.00
X	0.00	0.00	0.00	0.00	0.00	0.00
AR	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00

Note(s): AIOS and X are notional classes

Factors Per \$1,000

Class	Beginning Balance / Notional Balance	Interest Paid	Principal Paid	Total Paid	Ending Balance
A1	1,000.000000	3.786972	43.503602	47.290574	956.496398
M1	1,000.000000	4.203639	0.000000	4.203639	1,000.000000
M2	1,000.000000	4.481416	0.000000	4.481416	1,000.000000
M3	1,000.000000	4.759194	0.000000	4.759194	1,000.000000
B1	1,000.000000	5.314750	0.000000	5.314750	1,000.000000
B2	1,000.000000	5.592528	0.000000	5.592528	1,000.000000
B3	1,000.000000	5.592529	0.000000	5.592529	1,000.000000
B4	1,000.000000	0.000000	0.000000	0.000000	1,000.000000
BX	1,000.000000	44.238486	0.000000	44.238486	1,000.000000
AIOS	1,000.000000	0.333182	0.000000	0.333182	968.605289
X	1,000.000000	4.677047	0.000000	4.677047	970.548239
AR					

Note(s): AIOS and X are notional classes

Account Statements

PRINCIPAL REMITTANCE	
Beginning Balance	0.00
Deposits	
Curtailments	3,089,597.77
Paid In Full	2,399,947.74
Sale	0.00
Liquidation	0.00
Repurchase	0.00
Deferred Liquidated	0.00
Deferred Collected	0.00
Total:	5,489,545.51
Withdrawals	
Other(+)	0.00
To Available Funds	5,489,545.51
Total:	5,489,545.51
Ending Balance	0.00

INTEREST REMITTANCE	
Beginning Balance	0.00
Deposits	
Interest Paid	1,813,390.07
Fees Paid	0.00
Payoff Interest Paid	0.00
Extension/Modification Fees	0.00
Escrow Disbursements	0.00
Other(+)	0.00
Total:	1,813,390.07
Withdrawals	
Servicing Fees	43,738.30
Payoff Servicing Fee	0.00
Asset Manager Fee	0.00
Fees Paid	0.00
Other(-)	595.60
To Available Funds	1,769,056.17
Total:	1,813,390.07
Ending Balance	0.00

AVAILABLE FUNDS	
Beginning Balance	0.00
Deposits	
Principal Remittance	5,489,545.51
Interest Remittance	1,769,056.17
From ACCOUNT 1: CAP CARRYOVER RESERVE ACCOUNT	0.00
Total:	7,258,601.68
Withdrawals	
Other(-)	0.00
Release for Payment	7,258,601.68
Total:	7,258,601.68
Ending Balance	0.00

COLLATERAL BALANCE		
	Number of Loans	Unpaid Principal Balance
Beginning Balance	2,269	186,391,076.03
Deposits		
Purchased	0	0.00
Funded	0	0.00
Capitalized Amounts	0	0.00
Other(+)	0	0.00
Other(+)(non-cash)	0	0.00
Total:	0	0.00
Withdrawals		
Paid In Full	23	2,399,947.74
Sale	0	0.00
Liquidation	0	0.00
Repurchase	0	0.00
Curtailments	0	3,089,597.77
Realized Losses	0	0.00
Other(-)	0	0.00
Other(-)(non-cash)	0	0.00
Total:	23	5,489,545.51
Ending Balance	2,246	180,901,530.52

ACCOUNT 1: EXCESS RESERVE ACCOUNT	
Beginning Balance	0.00
Deposits	
From Priority of Payments	0.00
Total:	0.00
Withdrawals	
To Available Funds	0.00
Total:	0.00
Ending Balance	0.00

ACCOUNT 2: CAP CARRYOVER RESERVE ACCOUNT	
Beginning Balance	0.00
Deposits	
Initial Deposit	0.00
Deposit from Priority of Payment	0.00
Total:	0.00
Withdrawals	
Release for Payment	0.00
Total:	0.00
Ending Balance	0.00

Collateral Activity

Activity	Count	Principal Balance	Cumulative Count	Cumulative Principal Balance
Purchased	0	0.00	0	0.00
Funded	0	0.00	0	0.00
Capitalized Amounts	0	0.00	0	0.00
Other(+)	0	0.00	0	0.00
Other(+)(non-cash)	0	0.00	0	0.00
Paid In Full	23	2,399,947.74	23	2,399,947.74
Sale	0	0.00	0	0.00
Liquidation	0	0.00	0	0.00
Repurchase	0	0.00	0	0.00
Curtailments	894	3,089,597.77	894	3,089,597.77
Realized Losses	0	0.00	0	0.00
Other(-)	0	0.00	0	0.00
Other(-)(non-cash)	0	0.00	0	0.00

Deal Fees And Expenses

Fees	Type	Beginning Unpaid	Current Due	Total Due	Total Paid	Ending Unpaid
Owner Trustee	FEE	0.00	1,250.00	1,250.00	1,250.00	0.00
Securities Administrator	FEE	0.00	4,000.00	4,000.00	4,000.00	0.00
Participation Owner Trustee / Participation Registrar	FEE	0.00	3,883.15	3,883.15	3,883.15	0.00
Custodian	FEE	0.00	0.00	0.00	0.00	0.00
Owner Trustee	EXPENSES	0.00	0.00	0.00	0.00	0.00
Securities Administrator	EXPENSES	0.00	0.00	0.00	0.00	0.00
Participation Owner Trustee / Participation Registrar	EXPENSES	0.00	0.00	0.00	0.00	0.00
Custodian	EXPENSES	0.00	0.00	0.00	0.00	0.00
Note Registrar	EXPENSES	0.00	0.00	0.00	0.00	0.00
Certificate Registrar	EXPENSES	0.00	0.00	0.00	0.00	0.00
Total:		0.00	9,133.15	9,133.15	9,133.15	0.00

Note(s):

Deal Events (1/2)

Name	Current	Level	Limit Type	Status
Credit Support Depletion Event				PASS
Cumulative Loss Trigger Event	0.00%	5.00%	MAX	PASS
Delinquency Trigger Event	0.00%	5.00%	MAX	PASS
Trigger Event				PASS

Deal Events (2/2)

Description	Status
Optional Clean-Up Call	FALSE
Optional Redemption	FALSE

UPB by Servicer

Name	Beginning UPB	Ending UPB
SLS	112,814,180.38	109,272,411.82
Loan Depot	73,576,895.65	71,629,118.71
Total	186,391,076.03	180,901,530.52

Net Wac

Description	Value
NET WAC	
Participation Net WAC	10.5732%
Interest Accrued at Participation Net WAC	1,642,286.24
Less:Capped Trust Expenses	0.00
Less:Expense Fees	5,250.00
Less:Excess Servicing Strip Amount	37,587.69
Net WAC	15.4461%

Index

Description	Value
SOFR	5.0666%

Locked Out Classes (1/2)

Class	Applicable Credit Support Percentage	Original Applicable Credit Support	Is Locked Out Class
M1	32.51%	32.30%	TRUE
M2	26.68%	24.75%	TRUE
M3	20.63%	18.25%	TRUE

Locked Out Classes (2/2)

Description	Value
Non-Performing Loan	0.00%
Charged-off Loan Percentage	0.00%

Priority Of Payments

Step		Available Funds	Amount Owed	Adjustment	Adjustment Type	Amount Paid
Beginning Balance - Fees and Expenses; Excess Servicing Strip		7,258,601.68	0.00			0.00
to the payment of Fees		7,258,601.68	9,133.15			9,133.15
to the payment of Expenses		7,249,468.53	0.00			0.00
to the payment of the Excess Servicing Strip Amount:		7,249,468.53	37,587.69			37,587.69
Ending Balance - Fees and Expenses; Excess Servicing Strip		0.00	0.00			0.00
Beginning Balance - Distribution of Interest Remittance Amount		1,722,335.33	0.00			0.00
first, to the Class A1, any interest distribution amount and interest carryforward		1,722,335.33	477,862.88			477,862.88
second, to the Class M1, any interest distribution amount and interest carryforward		1,244,472.45	59,157.81			59,157.81
third, to the Class M2, any interest distribution amount and interest carryforward		1,185,314.64	54,292.36			54,292.36
fourth, to the Class M3, any interest distribution amount and interest carryforward		1,131,022.28	59,880.18			59,880.18
fifth, to the Class B1, any interest distribution amount and interest carryforward		1,071,142.10	32,191.44			32,191.44
sixth, to the Class B2, any interest distribution amount and interest carryforward		1,038,950.66	19,288.63			19,288.63
seventh, to the Class B3, any interest distribution amount and interest carryforward		1,019,662.03	25,015.38			25,015.38
eight, any remaining amount, to Monthly Excess Cashflow		994,646.65	994,646.65			994,646.65
Ending Balance - Disitribution of Interest Remittance Amount		0.00	0.00			0.00
Beginning Balance - Disitribution of Principal Remittance Amount (trigger event = false)		5,489,545.51	0.00			0.00
first, pro-rata, to the classes A1, M1, M2 & M3, any principal amounts	Class A1 Principal	5,489,545.51	126,186,000.00	5,489,545.51	CAP	5,489,545.51
	Class M1 Principal	0.00	14,073,000.00	0.00	CAP	0.00
	Class M2 Principal	0.00	12,115,000.00	0.00	CAP	0.00
	Class M3 Principal	0.00	12,582,000.00	0.00	CAP	0.00
	Total	0.00	164,956,000.00	5,489,545.51	CAP	5,489,545.51
second, to the Class B1, any principal amount		0.00	6,057,000.00			0.00
third, to the Class B2, any principal amount		0.00	3,449,000.00			0.00
fourth, to the Class B3, any principal amount		0.00	4,473,000.00			0.00
fifth, to the Class B4, any principal amount		0.00	7,456,076.00			0.00
sixth, any remaining amount, to Monthly Excess Cashflow		0.00	0.00			0.00
Ending Balance - Distribution of Principal Remittance Amount (trigger event = false)		0.00	0.00			0.00
Beginning Balance - Distribution of Principal Remittance Amount (trigger event = true)		0.00	0.00			0.00

first, to the Class A1, any principal amount		0.00	120,696,454.49			0.00
second, to the Class M1, any principal amount		0.00	14,073,000.00			0.00
third, to the Class M2, any principal amount		0.00	12,115,000.00			0.00
fourth, to the Class M3, any principal amount		0.00	12,582,000.00			0.00
fifth, to the Class B1, any principal amount		0.00	6,057,000.00			0.00
sixth, to the Class B2, any principal amount		0.00	3,449,000.00			0.00
seventh, to the Class B3, any principal amount		0.00	4,473,000.00			0.00
eight, to the Class B4, any principal amount		0.00	7,456,076.00			0.00
ninth, any remaining amount, to Monthly Excess Cashflow		0.00	0.00			0.00
Ending Balance - Distribution of Principal Remittance Amount (trigger event = true)		0.00	0.00			0.00
Beginning Balance - Monthly Excess Cashflow		994,646.65	0.00			0.00
first, sequentially, to the classes A1, M1, M2, M3, B1, B2, B3 & B4, any realized losses	Class A1 Realized Loss	994,646.65	0.00			0.00
	Class M1 Realized Loss	994,646.65	0.00			0.00
	Class M2 Realized Loss	994,646.65	0.00			0.00
	Class M3 Realized Loss	994,646.65	0.00			0.00
	Class B1 Realized Loss	994,646.65	0.00			0.00
	Class B2 Realized Loss	994,646.65	0.00			0.00
	Class B3 Realized Loss	994,646.65	0.00			0.00
	Class B4 Realized Loss	994,646.65	0.00			0.00
	Total:	994,646.65	0.00			0.00
second, sequentially, to the classes A1, M1, M2, M3, B1, B2, B3 & B4, any writedown amounts	Class A1 Writedown Amount	994,646.65	0.00			0.00
	Class M1 Writedown Amount	994,646.65	0.00			0.00
	Class M2 Writedown Amount	994,646.65	0.00			0.00
	Class M3 Writedown Amount	994,646.65	0.00			0.00
	Class B1 Writedown Amount	994,646.65	0.00			0.00
	Class B2 Writedown Amount	994,646.65	0.00			0.00
	Class B3 Writedown Amount	994,646.65	0.00			0.00
	Class B4 Writedown Amount	994,646.65	0.00			0.00
	Total:	994,646.65	0.00			0.00
third, (i) to the cap carryover reserve account, up to the aggregate cap carryover amounts for clases A1, M1, M2, M3, B1, B2 & B3		994,646.65	0.00	0.00	CAP	0.00
third, (ii) sequentially, from the cap carryover reserve account, to the classes A1, M1, M2, M3, B1, B2 & B3, any unpaid cap carryover amounts	Class A1 Carryover	0.00	0.00			0.00

	Class M1 Carryover	0.00	0.00			0.00
	Class M2 Carryover	0.00	0.00			0.00
	Class M3 Carryover	0.00	0.00			0.00
	Class B1 Carryover	0.00	0.00			0.00
	Class B2 Carryover	0.00	0.00			0.00
	Class B3 Carryover	0.00	0.00			0.00
	Total:	0.00	0.00			0.00
fourth, to the Class X, the Class X distribution amount		994,646.65	871,759.87			871,759.87
fifth, pro-rata, any uncappted expenses		122,886.78	0.00			0.00
sixth, to the excess reserve account		122,886.78	122,886.78			122,886.78
Ending Balance - Monthly Excess Cashflow		0.00	0.00			0.00

Collateral Performance

Status	Principal Balance (\$)	Principal Balance (%)
Current	178,047,820.40	98.42%
30-59_days_dq	2,853,710.12	1.58%
60-89_days_dq	0.00	0.00%
90-119_days_dq	0.00	0.00%
120-149_days_dq	0.00	0.00%
150-179_days_dq	0.00	0.00%
180+_days_dq	0.00	0.00%
reo	0.00	0.00%
foreclosure	0.00	0.00%
forebearance	0.00	0.00%
Bankruptcy	0.00	0.00%
Total:	180,901,530.52	100.00%

Loan Details - Paid In Full

Loan ID	Principal Balance
SLS_1032159331	300,000.00
SLS_1031982392	50,000.00
SLS_1031982648	75,000.00
SLS_1032106025	99,955.42
SLS_1032158507	129,000.00
Loan Depot_9200169267	37,017.04
Loan Depot_9200633734	46,908.22
SLS_1032105550	22,899.63
SLS_1031985658	275,000.00
Loan Depot_9202994308	65,000.00
Loan Depot_9202999372	34,623.89
Loan Depot_9202339462	40,000.00
SLS_1032158730	250,000.00
Loan Depot_9201555571	44,100.00
Loan Depot_9201567691	44,989.77
Loan Depot_9200281120	99,928.77
Loan Depot_9200306984	37,500.00
SLS_1032100827	222,750.00
Loan Depot_9202550225	55,000.00
Loan Depot_9202381308	172,000.00
SLS_1031603985	144,000.00
Loan Depot_9200945351	74,775.00
SLS_1031983139	79,500.00
Total:	2,399,947.74

Loan Details - Collateral Realized Loss

Loan ID	Principal Balance
No Loan Details to display.	