

J.P. MORGAN MORTGAGE TRUST 2023-HE1

Distribution Date

09/20/2023

Report Type

Monthly Paying Agent

Investor Report

Deal Contact Information

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1

Date

2

Payment Summary

3

Exchange Or Exchangeable Notes

4

Principal Payments

5

Interest Payments

6

Additional Details

7

Factors Per \$1,000

8

Account Statements

9

Collateral Activity

10

Deal Fees And Expenses

11

Deal Events (1/2)

12

Deal Events (2/2)

<div><div></div><div>13</div><div>UPB by Servicer</div></div>	<div><div></div><div>14</div><div>Net Wac</div></div>	<div><div></div><div>15</div><div>Index</div></div>
<div><div></div><div>16</div><div>Locked Out Classes (1/2)</div></div>	<div><div></div><div>17</div><div>Locked Out Classes (2/2)</div></div>	<div><div></div><div>18</div><div>Priority Of Payments</div></div>
<div><div></div><div>19</div><div>Collateral Performance</div></div>	<div><div></div><div>20</div><div>Loan Details-Paid In Full</div></div>	<div><div></div><div>21</div><div>Loan Details-Collateral Realized Loss</div></div>

Date

Closing Date	1st Payment Date	Maturity Date	Previous Payment Date	Current Payment Date	Number of Days in Accrual Period
6/30/2023	7/20/2023	11/25/2053	8/20/2023	09/20/2023	31

Payment Summary

Class	CUSIP	Beginning Balance	Interest Paid	Principal Paid	Total Paid	Ending Balance
A1	46656UAA1	116,080,516.94	698,513.06	2,624,951.65	3,323,464.71	113,455,565.29
M1	46656UAB9	14,073,000.00	93,772.91	0.00	93,772.91	14,073,000.00
M2	46656UAC7	12,115,000.00	85,942.31	0.00	85,942.31	12,115,000.00
M3	46656UAD5	12,582,000.00	94,672.40	0.00	94,672.40	12,582,000.00
B1	46656UAE3	6,057,000.00	50,791.23	0.00	50,791.23	6,057,000.00
B2	46656UAF0	3,449,000.00	30,406.72	0.00	30,406.72	3,449,000.00
B3	46656UAG8	4,473,000.00	39,434.41	0.00	39,434.41	4,473,000.00
B4	46656UAH6	7,456,076.00	0.00	0.00	0.00	7,456,076.00
BX	46656UAJ2	21,435,076.00	516,420.10	0.00	516,420.10	21,435,076.00
AIOS	46656UAK9	106,030,155.39	43,364.19	0.00	43,364.19	104,485,445.55
X	46656UAL7	176,285,592.97	395,787.74	0.00	395,787.74	173,660,641.32
AR	46656UAM5	0.00	0.00	0.00	0.00	0.00
Total		480,036,417.30	2,049,105.07	2,624,951.65	4,674,056.72	473,241,804.16

Note(s): AIOS and X are notional classes

Exchange Or Exchangeable Notes

Class	Percentage Issued	Beginning Balance	Interest Paid	Principal Paid	Total Paid	Ending Balance
B1	100%	6,057,000.00	50,791.23	0.00	50,791.23	6,057,000.00
B2	100%	3,449,000.00	30,406.72	0.00	30,406.72	3,449,000.00
B3	100%	4,473,000.00	39,434.41	0.00	39,434.41	4,473,000.00
B4	100%	7,456,076.00	0.00	0.00	0.00	7,456,076.00
X	100%	176,285,592.97	395,787.74	0.00	395,787.74	173,660,641.32
BX	0%	0.00	0.00	0.00	0.00	0.00
Total		197,720,668.97	516,420.10	0.00	516,420.10	195,095,717.32

Note(s): AIOS and X are notional classes

Principal Payments

Class	Original Balance / Notional Balance	Beginning Balance	Principal Paid	(Write-down)/Write-Up	Ending Balance
A1	126,186,000.00	116,080,516.94	2,624,951.65	0.00	113,455,565.29
M1	14,073,000.00	14,073,000.00	0.00	0.00	14,073,000.00
M2	12,115,000.00	12,115,000.00	0.00	0.00	12,115,000.00
M3	12,582,000.00	12,582,000.00	0.00	0.00	12,582,000.00
B1	6,057,000.00	6,057,000.00	0.00	0.00	6,057,000.00
B2	3,449,000.00	3,449,000.00	0.00	0.00	3,449,000.00
B3	4,473,000.00	4,473,000.00	0.00	0.00	4,473,000.00
B4	7,456,076.00	7,456,076.00	0.00	0.00	7,456,076.00
BX	21,435,076.00	21,435,076.00	0.00	0.00	21,435,076.00
AIOS	112,814,180.38	106,030,155.39	0.00	0.00	104,485,445.55
X	186,391,076.00	176,285,592.97	0.00	0.00	173,660,641.32
AR	0.00	0.00	0.00	0.00	0.00
Total:	507,031,408.38	480,036,417.30	2,624,951.65	0.00	473,241,804.16

Note(s): AIOS and X are notional classes

Interest Payments

Class	Interest Rate	Day Count Method	Accrual Start Date	Accrual End Date	Days Accrued	Beginning Balance	Interest Owed	Interest Shortfall	Interest Paid	Interest Unpaid
A1	6.988%	Act/360	2023-08-20	2023-09-19	31	116,080,516.94	698,513.06	0.00	698,513.06	0.00
M1	7.738%	Act/360	2023-08-20	2023-09-19	31	14,073,000.00	93,772.91	0.00	93,772.91	0.00
M2	8.238%	Act/360	2023-08-20	2023-09-19	31	12,115,000.00	85,942.31	0.00	85,942.31	0.00
M3	8.738%	Act/360	2023-08-20	2023-09-19	31	12,582,000.00	94,672.40	0.00	94,672.40	0.00
B1	9.738%	Act/360	2023-08-20	2023-09-19	31	6,057,000.00	50,791.23	0.00	50,791.23	0.00
B2	10.238%	Act/360	2023-08-20	2023-09-19	31	3,449,000.00	30,406.72	0.00	30,406.72	0.00
B3	10.238%	Act/360	2023-08-20	2023-09-19	31	4,473,000.00	39,434.41	0.00	39,434.41	0.00
B4	0.000%	NA	NA	NA	0	7,456,076.00	0.00	0.00	0.00	0.00
BX	28.911%	30/360	2023-08-20	2023-09-19	30	21,435,076.00	516,420.10	0.00	516,420.10	0.00
AIOS	0.491%	30/360	2023-08-20	2023-09-19	30	106,030,155.39	43,364.19	0.00	43,364.19	0.00
X	3.408%	30/360	2023-08-20	2023-09-19	30	176,285,592.97	500,649.88	92,120.37	395,787.74	196,982.51
AR	0.000%	NA	NA	NA	0	0.00	0.00	0.00	0.00	0.00
Total:						480,036,417.30	2,153,967.23	92,120.37	2,049,105.07	196,982.53

Note(s): AIOS and X are notional classes

Additional Details

Class	Beginning Cap Carryover	Interest on Cap Carryover	Current Cap Carryover	Total Cap Carryover	Cap Carryover Paid	Ending Cap Carryover
A1	0.00	0.00	0.00	0.00	0.00	0.00
M1	0.00	0.00	0.00	0.00	0.00	0.00
M2	0.00	0.00	0.00	0.00	0.00	0.00
M3	0.00	0.00	0.00	0.00	0.00	0.00
B1	0.00	0.00	0.00	0.00	0.00	0.00
B2	0.00	0.00	0.00	0.00	0.00	0.00
B3	0.00	0.00	0.00	0.00	0.00	0.00
B4	0.00	0.00	0.00	0.00	0.00	0.00
BX	0.00	0.00	0.00	0.00	0.00	0.00
AIOS	0.00	0.00	0.00	0.00	0.00	0.00
X	0.00	0.00	0.00	0.00	0.00	0.00
AR	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00

Note(s): AIOS and X are notional classes

Factors Per \$1,000

Class	Beginning Balance / Notional Balance	Interest Paid	Principal Paid	Total Paid	Ending Balance
A1	919.915973	5.535583	20.802242	26.337824	899.113731
M1	1,000.000000	6.663321	0.000000	6.663321	1,000.000000
M2	1,000.000000	7.093876	0.000000	7.093876	1,000.000000
M3	1,000.000000	7.524432	0.000000	7.524432	1,000.000000
B1	1,000.000000	8.385542	0.000000	8.385542	1,000.000000
B2	1,000.000000	8.816097	0.000000	8.816097	1,000.000000
B3	1,000.000000	8.816099	0.000000	8.816099	1,000.000000
B4	1,000.000000	0.000000	0.000000	0.000000	1,000.000000
BX	1,000.000000	24.092292	0.000000	24.092292	1,000.000000
AIOS	939.865494	0.384386	0.000000	0.384386	926.172979
X	945.783440	2.123426	0.000000	2.123426	931.700407
AR					

Note(s): AIOS and X are notional classes

Account Statements

PRINCIPAL REMITTANCE	
Beginning Balance	0.00
Deposits	
Curtailments	1,571,729.51
Paid In Full	1,053,222.14
Sale	0.00
Liquidation	0.00
Repurchase	0.00
Deferred Liquidated	0.00
Deferred Collected	0.00
Total:	2,624,951.65
Withdrawals	
Other(+)	0.00
To Available Funds	2,624,951.65
Total:	2,624,951.65
Ending Balance	0.00

INTEREST REMITTANCE	
Beginning Balance	0.00
Deposits	
Interest Paid	1,583,020.46
Fees Paid	0.00
Payoff Interest Paid	0.00
Extension/Modification Fees	0.00
Escrow Disbursements	0.00
Other(+)	0.00
Total:	1,583,020.46
Withdrawals	
Servicing Fees	37,929.20
Payoff Servicing Fee	0.00
Asset Manager Fee	0.00
Fees Paid	0.00
Other(-)	1,313.23
To Available Funds	1,543,778.03
Total:	1,583,020.46
Ending Balance	0.00

AVAILABLE FUNDS	
Beginning Balance	0.00
Deposits	
Principal Remittance	2,624,951.65
Interest Remittance	1,543,778.03
From ACCOUNT 1: Excess Reserve Account	0.00
From ACCOUNT 1: CAP CARRYOVER RESERVE ACCOUNT	0.00
Total:	4,168,729.68
Withdrawals	
Other(-)	0.00
Release for Payment	4,168,729.68
Total:	4,168,729.68
Ending Balance	0.00

COLLATERAL BALANCE		
	Number of Loans	Unpaid Principal Balance
Beginning Balance	2,221	176,285,592.97
Deposits		
Purchased	0	0.00
Funded	0	0.00
Capitalized Amounts	0	0.00
Other(+)	0	0.00
Other(+)(non-cash)	0	0.00
Total:	0	0.00
Withdrawals		
Paid In Full	17	1,053,222.14
Sale	0	0.00
Liquidation	0	0.00
Repurchase	0	0.00
Curtailments	0	1,571,729.51
Realized Losses	0	0.00
Other(-)	0	0.00
Other(-)(non-cash)	0	0.00
Total:	17	2,624,951.65
Ending Balance	2,204	173,660,641.32

ACCOUNT 1: EXCESS RESERVE ACCOUNT	
Beginning Balance	0.00
Deposits	
From Priority of Payments	0.00
Total:	0.00
Withdrawals	
To Available Funds	0.00
Total:	0.00
Ending Balance	0.00

ACCOUNT 2: CAP CARRYOVER RESERVE ACCOUNT	
Beginning Balance	0.00
Deposits	
Initial Deposit	0.00
Deposit from Priority of Payment	0.00
Total:	0.00
Withdrawals	
Release for Payment	0.00
Total:	0.00
Ending Balance	0.00

Collateral Activity

Activity	Count	Principal Balance	Cumulative Count	Cumulative Principal Balance
Purchased	0	0.00	0	0.00
Funded	0	0.00	0	0.00
Capitalized Amounts	0	0.00	0	0.00
Other(+)	0	0.00	0	0.00
Other(+)(non-cash)	0	0.00	0	0.00
Paid In Full	17	1,053,222.14	63	5,459,598.28
Sale	0	0.00	0	0.00
Liquidation	0	0.00	0	0.00
Repurchase	0	0.00	0	0.00
Curtailments	900	1,571,729.51	2,670	7,270,836.43
Realized Losses	0	0.00	0	0.00
Other(-)	0	0.00	0	0.00
Other(-)(non-cash)	0	0.00	0	0.00

Deal Fees And Expenses

Fees	Type	Beginning Unpaid	Current Due	Total Due	Total Paid	Ending Unpaid
Owner Trustee	FEE	0.00	1,250.00	1,250.00	1,250.00	0.00
Securities Administrator	FEE	0.00	4,000.00	4,000.00	4,000.00	0.00
Participation Owner Trustee / Participation Registrar	FEE	0.00	3,672.62	3,672.62	3,672.62	0.00
Custodian	FEE	0.00	2,170.44	2,170.44	2,170.44	0.00
Owner Trustee	EXPENSES	0.00	0.00	0.00	0.00	0.00
Securities Administrator	EXPENSES	0.00	0.00	0.00	0.00	0.00
Participation Owner Trustee / Participation Registrar	EXPENSES	0.00	0.00	0.00	0.00	0.00
Custodian	EXPENSES	0.00	0.00	0.00	0.00	0.00
Note Registrar	EXPENSES	0.00	0.00	0.00	0.00	0.00
Certificate Registrar	EXPENSES	0.00	0.00	0.00	0.00	0.00
Total:		0.00	11,093.06	11,093.06	11,093.06	0.00

Note(s):

Deal Events (1/2)

Name	Current	Level	Limit Type	Status
Credit Support Depletion Event				PASS
Cumulative Loss Trigger Event	0.00%	5.00%	MAX	PASS
Delinquency Trigger Event	0.24%	5.00%	MAX	PASS
Trigger Event				PASS

Deal Events (2/2)

Description	Status
Optional Clean-Up Call	FALSE
Optional Redemption	FALSE

UPB by Servicer

Name	Beginning UPB	Ending UPB
SLS	106,030,155.39	104,485,445.55
Loan Depot	70,255,437.59	69,175,195.77
Total	176,285,592.97	173,660,641.32

Net Wac

Description	Value
NET WAC	
Participation Net WAC	10.8220%
Interest Accrued at Participation Net WAC	1,642,797.13
Less:Capped Trust Expenses	0.00
Less:Expense Fees	5,250.00
Less:Excess Servicing Strip Amount	43,364.19
Net WAC	10.5018%

Index

Description	Value
SOFR	5.2381%

Locked Out Classes (1/2)

Class	Applicable Credit Support Percentage	Original Applicable Credit Support	Is Locked Out Class
M1	34.17%	32.30%	TRUE
M2	28.05%	24.75%	TRUE
M3	21.68%	18.25%	TRUE

Locked Out Classes (2/2)

Description	Value
Non-Performing Loan	0.25%
Charged-off Loan Percentage	0.00%

Priority Of Payments

Step		Available Funds	Amount Owed	Adjustment	Adjustment Type	Amount Paid
Beginning Balance - Fees and Expenses; Excess Servicing Strip		4,168,729.68	0.00			0.00
to the payment of Fees		4,168,729.68	11,093.06			11,093.06
to the payment of Expenses		4,157,636.62	0.00			0.00
to the payment of the Excess Servicing Strip Amount:		4,157,636.62	43,364.19			43,364.19
Ending Balance - Fees and Expenses; Excess Servicing Strip		0.00	0.00			0.00
Beginning Balance - Distribution of Interest Remittance Amount		1,489,320.78	0.00			0.00
first, to the Class A1, any interest distribution amount and interest carryforward		1,489,320.78	698,513.06			698,513.06
second, to the Class M1, any interest distribution amount and interest carryforward		790,807.72	93,772.91			93,772.91
third, to the Class M2, any interest distribution amount and interest carryforward		697,034.81	85,942.31			85,942.31
fourth, to the Class M3, any interest distribution amount and interest carryforward		611,092.50	94,672.40			94,672.40
fifth, to the Class B1, any interest distribution amount and interest carryforward		516,420.10	50,791.23			50,791.23
sixth, to the Class B2, any interest distribution amount and interest carryforward		465,628.87	30,406.72			30,406.72
seventh, to the Class B3, any interest distribution amount and interest carryforward		435,222.15	39,434.41			39,434.41
eight, any remaining amount, to Monthly Excess Cashflow		395,787.74	395,787.74			395,787.74
Ending Balance - Disitribution of Interest Remittance Amount		0.00	0.00			0.00
Beginning Balance - Disitribution of Principal Remittance Amount (trigger event = false)		2,624,951.65	0.00			0.00
first, pro-rata, to the classes A1, M1, M2 & M3, any principal amounts	Class A1 Principal	2,624,951.65	116,080,516.94	2,624,951.65	CAP	2,624,951.65
	Class M1 Principal	0.00	14,073,000.00	0.00	CAP	0.00
	Class M2 Principal	0.00	12,115,000.00	0.00	CAP	0.00
	Class M3 Principal	0.00	12,582,000.00	0.00	CAP	0.00
	Total	0.00	154,850,516.94	2,624,951.65	CAP	2,624,951.65
second, to the Class B1, any principal amount		0.00	6,057,000.00			0.00
third, to the Class B2, any principal amount		0.00	3,449,000.00			0.00
fourth, to the Class B3, any principal amount		0.00	4,473,000.00			0.00
fifth, to the Class B4, any principal amount		0.00	7,456,076.00			0.00
sixth, any remaining amount, to Monthly Excess Cashflow		0.00	0.00			0.00
Ending Balance - Distribution of Principal Remittance Amount (trigger event = false)		0.00	0.00			0.00
Beginning Balance - Distribution of Principal Remittance Amount (trigger event = true)		0.00	0.00			0.00

first, to the Class A1, any principal amount		0.00	113,455,565.29			0.00
second, to the Class M1, any principal amount		0.00	14,073,000.00			0.00
third, to the Class M2, any principal amount		0.00	12,115,000.00			0.00
fourth, to the Class M3, any principal amount		0.00	12,582,000.00			0.00
fifth, to the Class B1, any principal amount		0.00	6,057,000.00			0.00
sixth, to the Class B2, any principal amount		0.00	3,449,000.00			0.00
seventh, to the Class B3, any principal amount		0.00	4,473,000.00			0.00
eight, to the Class B4, any principal amount		0.00	7,456,076.00			0.00
ninth, any remaining amount, to Monthly Excess Cashflow		0.00	0.00			0.00
Ending Balance - Distribution of Principal Remittance Amount (trigger event = true)		0.00	0.00			0.00
Beginning Balance - Monthly Excess Cashflow		395,787.74	0.00			0.00
first, sequentially, to the classes A1, M1, M2, M3, B1, B2, B3 & B4, any realized losses	Class A1 Realized Loss	395,787.74	0.00			0.00
	Class M1 Realized Loss	395,787.74	0.00			0.00
	Class M2 Realized Loss	395,787.74	0.00			0.00
	Class M3 Realized Loss	395,787.74	0.00			0.00
	Class B1 Realized Loss	395,787.74	0.00			0.00
	Class B2 Realized Loss	395,787.74	0.00			0.00
	Class B3 Realized Loss	395,787.74	0.00			0.00
	Class B4 Realized Loss	395,787.74	0.00			0.00
	Total:	395,787.74	0.00			0.00
second, sequentially, to the classes A1, M1, M2, M3, B1, B2, B3 & B4, any writedown amounts	Class A1 Writedown Amount	395,787.74	0.00			0.00
	Class M1 Writedown Amount	395,787.74	0.00			0.00
	Class M2 Writedown Amount	395,787.74	0.00			0.00
	Class M3 Writedown Amount	395,787.74	0.00			0.00
	Class B1 Writedown Amount	395,787.74	0.00			0.00
	Class B2 Writedown Amount	395,787.74	0.00			0.00
	Class B3 Writedown Amount	395,787.74	0.00			0.00
	Class B4 Writedown Amount	395,787.74	0.00			0.00
	Total:	395,787.74	0.00			0.00
third, (i) to the cap carryover reserve account, up to the aggregate cap carryover amounts for clases A1, M1, M2, M3, B1, B2 & B3		395,787.74	0.00	0.00	CAP	0.00
third, (ii) sequentially, from the cap carryover reserve account, to the classes A1, M1, M2, M3, B1, B2 & B3, any unpaid cap carryover amounts	Class A1 Carryover	0.00	0.00			0.00

	Class M1 Carryover	0.00	0.00			0.00
	Class M2 Carryover	0.00	0.00			0.00
	Class M3 Carryover	0.00	0.00			0.00
	Class B1 Carryover	0.00	0.00			0.00
	Class B2 Carryover	0.00	0.00			0.00
	Class B3 Carryover	0.00	0.00			0.00
	Total:	0.00	0.00			0.00
fourth, to the Class X, the Class X distribution amount		395,787.74	592,770.25			395,787.74
fifth, pro-rata, any uncappted expenses		0.00	0.00			0.00
sixth, to the excess reserve account		0.00	0.00			0.00
Ending Balance - Monthly Excess Cashflow		0.00	0.00			0.00

Collateral Performance

Status	Principal Balance (\$)	Principal Balance (%)
Current	171,932,608.85	99.00%
30-59_days_dq	1,290,139.84	0.74%
60-89_days_dq	337,072.73	0.19%
90-119_days_dq	100,819.90	0.06%
120-149_days_dq	0.00	0.00%
150-179_days_dq	0.00	0.00%
180+_days_dq	0.00	0.00%
reo	0.00	0.00%
foreclosure	0.00	0.00%
forebearance	0.00	0.00%
Bankruptcy	0.00	0.00%
Total:	173,660,641.32	100.00%

Loan Details - Paid In Full

Loan ID	Principal Balance
Loan Depot_9201281673_HE1	113,000.00
SLS_1031603532_HE1	98,934.83
Loan Depot_9200557610_HE1	66,064.64
SLS_1031986738_HE1	55,936.00
Loan Depot_9200324490_HE1	36,410.90
Loan Depot_9200352442_HE1	15,917.53
Loan Depot_9202856168_HE1	19,062.26
SLS_1032105916_HE1	79,937.12
SLS_1032105929_HE1	79,976.03
SLS_1031986013_HE1	100,000.00
Loan Depot_9202556891_HE1	67,000.00
Loan Depot_9201758555_HE1	12,162.00
SLS_1031602397_HE1	177,624.95
Loan Depot_9200500669_HE1	50,000.00
Loan Depot_9202681616_HE1	55,667.00
SLS_1031983951_HE1	25,528.87
SLS_1032158811_HE1	0.01
Total:	1,053,222.14

Loan Details - Collateral Realized Loss

Loan ID	Principal Balance
No Loan Details to display.	