

J.P. MORGAN MORTGAGE TRUST 2023-HE1

Distribution Date

11/20/2023

Report Type

Monthly Paying Agent

Investor Report

Deal Contact Information

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Date

Closing Date	1st Payment Date	Maturity Date	Previous Payment Date	Current Payment Date	Number of Days in Accrual Period
6/30/2023	7/20/2023	11/20/2053	10/20/2023	11/20/2023	31

Payment Summary

Class	CUSIP	Beginning Balance	Interest Paid	Principal Paid	Total Paid	Ending Balance
A1	46656UAA1	110,495,129.83	672,825.13	3,359,619.73	4,032,444.86	107,135,510.10
M1	46656UAB9	14,073,000.00	94,781.89	0.00	94,781.89	14,073,000.00
M2	46656UAC7	12,115,000.00	86,810.91	0.00	86,810.91	12,115,000.00
M3	46656UAD5	12,582,000.00	95,574.48	0.00	95,574.48	12,582,000.00
B1	46656UAE3	6,057,000.00	51,225.50	0.00	51,225.50	6,057,000.00
B2	46656UAF0	3,449,000.00	30,654.00	0.00	30,654.00	3,449,000.00
B3	46656UAG8	4,473,000.00	39,755.11	0.00	39,755.11	4,473,000.00
B4	46656UAH6	7,456,076.00	0.00	0.00	0.00	7,456,076.00
BX	46656UAJ2	21,435,076.00	514,623.33	0.00	514,623.33	21,435,076.00
AIOS	46656UAK9	102,557,297.52	41,979.49	0.00	41,979.49	100,725,024.40
X	46656UAL7	170,700,205.86	392,988.72	0.00	392,988.72	167,340,586.13
AR	46656UAM5	0.00	0.00	0.00	0.00	0.00
Total		465,392,785.21	2,021,218.56	3,359,619.73	5,380,838.29	456,841,272.63

Note(s): AIOS and X are notional classes

Exchange Or Exchangeable Notes

Class	Percentage Issued	Beginning Balance	Interest Paid	Principal Paid	Total Paid	Ending Balance
B1	100%	6,057,000.00	51,225.50	0.00	51,225.50	6,057,000.00
B2	100%	3,449,000.00	30,654.00	0.00	30,654.00	3,449,000.00
B3	100%	4,473,000.00	39,755.11	0.00	39,755.11	4,473,000.00
B4	100%	7,456,076.00	0.00	0.00	0.00	7,456,076.00
X	100%	170,700,205.86	392,988.72	0.00	392,988.72	167,340,586.13
BX	0%	0.00	0.00	0.00	0.00	0.00
Total		192,135,281.86	514,623.33	0.00	514,623.33	188,775,662.13

Note(s): AIOS and X are notional classes

Principal Payments

Class	Original Balance / Notional Balance	Beginning Balance	Principal Paid	(Write-down)/Write-Up	Ending Balance
A1	126,186,000.00	110,495,129.83	3,359,619.73	0.00	107,135,510.10
M1	14,073,000.00	14,073,000.00	0.00	0.00	14,073,000.00
M2	12,115,000.00	12,115,000.00	0.00	0.00	12,115,000.00
M3	12,582,000.00	12,582,000.00	0.00	0.00	12,582,000.00
B1	6,057,000.00	6,057,000.00	0.00	0.00	6,057,000.00
B2	3,449,000.00	3,449,000.00	0.00	0.00	3,449,000.00
B3	4,473,000.00	4,473,000.00	0.00	0.00	4,473,000.00
B4	7,456,076.00	7,456,076.00	0.00	0.00	7,456,076.00
BX	21,435,076.00	21,435,076.00	0.00	0.00	21,435,076.00
AIOS	112,814,180.38	102,557,297.52	0.00	0.00	100,725,024.40
X	186,391,076.00	170,700,205.86	0.00	0.00	167,340,586.13
AR	0.00	0.00	0.00	0.00	0.00
Total:	507,031,408.38	465,392,785.21	3,359,619.73	0.00	456,841,272.63

Note(s): AIOS and X are notional classes

Interest Payments

Class	Interest Rate	Day Count Method	Accrual Start Date	Accrual End Date	Days Accrued	Beginning Balance	Interest Owed	Interest Shortfall	Interest Paid	Interest Unpaid
A1	7.071%	Act/360	2023-10-20	2023-11-19	31	110,495,129.83	672,825.13	0.00	672,825.13	0.00
M1	7.821%	Act/360	2023-10-20	2023-11-19	31	14,073,000.00	94,781.89	0.00	94,781.89	0.00
M2	8.321%	Act/360	2023-10-20	2023-11-19	31	12,115,000.00	86,810.91	0.00	86,810.91	0.00
M3	8.821%	Act/360	2023-10-20	2023-11-19	31	12,582,000.00	95,574.48	0.00	95,574.48	0.00
B1	9.821%	Act/360	2023-10-20	2023-11-19	31	6,057,000.00	51,225.50	0.00	51,225.50	0.00
B2	10.321%	Act/360	2023-10-20	2023-11-19	31	3,449,000.00	30,654.00	0.00	30,654.00	0.00
B3	10.321%	Act/360	2023-10-20	2023-11-19	31	4,473,000.00	39,755.11	0.00	39,755.11	0.00
B4	0.000%	NA	NA	NA	0	7,456,076.00	0.00	0.00	0.00	0.00
BX	28.810%	30/360	2023-10-20	2023-11-19	30	21,435,076.00	514,623.33	0.00	514,623.33	0.00
AIOS	0.491%	30/360	2023-10-20	2023-11-19	30	102,557,297.52	41,979.49	0.00	41,979.49	0.00
X	3.421%	30/360	2023-10-20	2023-11-19	30	170,700,205.86	486,606.92	154,327.10	392,988.72	247,945.30
AR	0.000%	NA	NA	NA	0	0.00	0.00	0.00	0.00	0.00
Total:						465,392,785.21	2,114,836.76	154,327.10	2,021,218.56	247,945.30

Note(s): AIOS and X are notional classes

Additional Details

Class	Beginning Cap Carryover	Interest on Cap Carryover	Current Cap Carryover	Total Cap Carryover	Cap Carryover Paid	Ending Cap Carryover
A1	0.00	0.00	0.00	0.00	0.00	0.00
M1	0.00	0.00	0.00	0.00	0.00	0.00
M2	0.00	0.00	0.00	0.00	0.00	0.00
M3	0.00	0.00	0.00	0.00	0.00	0.00
B1	0.00	0.00	0.00	0.00	0.00	0.00
B2	0.00	0.00	0.00	0.00	0.00	0.00
B3	0.00	0.00	0.00	0.00	0.00	0.00
B4	0.00	0.00	0.00	0.00	0.00	0.00
BX	0.00	0.00	0.00	0.00	0.00	0.00
AIOS	0.00	0.00	0.00	0.00	0.00	0.00
X	0.00	0.00	0.00	0.00	0.00	0.00
AR	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00

Note(s): AIOS and X are notional classes

Factors Per \$1,000

Class	Beginning Balance / Notional Balance	Interest Paid	Principal Paid	Total Paid	Ending Balance
A1	875.652844	5.332011	26.624346	31.956357	849.028498
M1	1,000.000000	6.735017	0.000000	6.735017	1,000.000000
M2	1,000.000000	7.165572	0.000000	7.165572	1,000.000000
M3	1,000.000000	7.596128	0.000000	7.596128	1,000.000000
B1	1,000.000000	8.457240	0.000000	8.457240	1,000.000000
B2	1,000.000000	8.887794	0.000000	8.887794	1,000.000000
B3	1,000.000000	8.887796	0.000000	8.887796	1,000.000000
B4	1,000.000000	0.000000	0.000000	0.000000	1,000.000000
BX	1,000.000000	24.008468	0.000000	24.008468	1,000.000000
AIOS	909.081617	0.372112	0.000000	0.372112	892.840103
X	915.817482	2.108410	0.000000	2.108410	897.792908
AR					

Note(s): AIOS and X are notional classes

Account Statements

PRINCIPAL REMITTANCE	
Beginning Balance	0.00
Deposits	
Curtailments	1,512,974.59
Paid In Full	1,841,755.78
Sale	0.00
Liquidation	0.00
Repurchase	4,889.35
Deferred Liquidated	0.00
Deferred Collected	0.00
Total:	3,359,619.72
Withdrawals	
Other(+)	0.00
To Available Funds	3,359,619.72
Total:	3,359,619.72
Ending Balance	0.00

INTEREST REMITTANCE	
Beginning Balance	0.00
Deposits	
Interest Paid	1,554,731.52
Fees Paid	0.00
Payoff Interest Paid	0.00
Extension/Modification Fees	0.00
Escrow Disbursements	0.00
Other(+)	0.00
Total:	1,554,731.52
Withdrawals	
Servicing Fees	37,213.59
Payoff Servicing Fee	0.00
Asset Manager Fee	0.00
Fees Paid	0.00
Other(-)	28.77
To Available Funds	1,517,489.15
Total:	1,554,731.52
Ending Balance	0.00

AVAILABLE FUNDS	
Beginning Balance	0.00
Deposits	
Principal Remittance	3,359,619.72
Interest Remittance	1,517,489.15
From ACCOUNT 1: Excess Reserve Account	0.00
From ACCOUNT 1: CAP CARRYOVER RESERVE ACCOUNT	0.00
Total:	4,877,108.88
Withdrawals	
Other(-)	0.00
Release for Payment	4,877,108.88
Total:	4,877,108.88
Ending Balance	0.00

COLLATERAL BALANCE		
	Number of Loans	Unpaid Principal Balance
Beginning Balance	2,174	170,700,205.86
Deposits		
Purchased	0	0.00
Funded	0	0.00
Capitalized Amounts	0	0.00
Other(+)	0	0.00
Other(+)(non-cash)	0	0.00
Total:	0	0.00
Withdrawals		
Paid In Full	28	1,841,755.78
Sale	0	0.00
Liquidation	0	0.00
Repurchase	1	4,889.35
Curtailments	0	1,512,974.59
Realized Losses	0	0.00
Other(-)	0	0.00
Other(-)(non-cash)	0	0.00
Total:	29	3,359,619.72
Ending Balance	2,145	167,340,586.13

ACCOUNT 1: EXCESS RESERVE ACCOUNT	
Beginning Balance	0.00
Deposits	
From Priority of Payments	0.00
Total:	0.00
Withdrawals	
To Available Funds	0.00
Total:	0.00
Ending Balance	0.00

ACCOUNT 2: CAP CARRYOVER RESERVE ACCOUNT	
Beginning Balance	0.00
Deposits	
Initial Deposit	0.00
Deposit from Priority of Payment	0.00
Total:	0.00
Withdrawals	
Release for Payment	0.00
Total:	0.00
Ending Balance	0.00

Collateral Activity

Activity	Count	Principal Balance	Cumulative Count	Cumulative Principal Balance
Purchased	0	0.00	0	0.00
Funded	0	0.00	0	0.00
Capitalized Amounts	0	0.00	0	0.00
Other(+)	0	0.00	0	0.00
Other(+)(non-cash)	0	0.00	0	0.00
Paid In Full	28	1,841,755.78	120	8,854,129.37
Sale	0	0.00	0	0.00
Liquidation	0	0.00	0	0.00
Repurchase	1	4,889.35	1	4,889.35
Curtailments	858	1,512,974.59	4,400	10,191,471.18
Realized Losses	0	0.00	0	0.00
Other(-)	0	0.00	0	0.00
Other(-)(non-cash)	0	0.00	0	0.00

Deal Fees And Expenses

Fees	Type	Beginning Unpaid	Current Due	Total Due	Total Paid	Ending Unpaid
Owner Trustee	FEE	0.00	1,250.00	1,250.00	1,250.00	0.00
Securities Administrator	FEE	0.00	4,000.00	4,000.00	4,000.00	0.00
Participation Owner Trustee / Participation Registrar	FEE	0.00	3,556.25	3,556.25	3,556.25	0.00
Custodian	FEE	0.00	2,087.67	2,087.67	2,087.67	0.00
Owner Trustee	EXPENSES	0.00	0.00	0.00	0.00	0.00
Securities Administrator	EXPENSES	0.00	0.00	0.00	0.00	0.00
Participation Owner Trustee / Participation Registrar	EXPENSES	0.00	0.00	0.00	0.00	0.00
Custodian	EXPENSES	0.00	0.00	0.00	0.00	0.00
Note Registrar	EXPENSES	0.00	0.00	0.00	0.00	0.00
Certificate Registrar	EXPENSES	0.00	0.00	0.00	0.00	0.00
Total:		0.00	10,893.92	10,893.92	10,893.92	0.00

Note(s):

Deal Events (1/2)

Name	Current	Level	Limit Type	Status
Credit Support Depletion Event				PASS
Cumulative Loss Trigger Event	0.00%	5.00%	MAX	PASS
Delinquency Trigger Event	0.43%	5.00%	MAX	PASS
Trigger Event				PASS

Deal Events (2/2)

Description	Status
Optional Clean-Up Call	FALSE
Optional Redemption	FALSE

UPB by Servicer

Name	Beginning UPB	Ending UPB
SLS	102,557,297.52	100,725,024.40
Loan Depot	68,142,908.34	66,615,561.73
Total	170,700,205.86	167,340,586.13

Net Wac

Description	Value
NET WAC	
Participation Net WAC	10.9221%
Interest Accrued at Participation Net WAC	1,605,463.43
Less:Capped Trust Expenses	0.00
Less:Expense Fees	5,250.00
Less:Excess Servicing Strip Amount	41,979.49
Net WAC	10.6008%

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Description	Value
SOFR	5.3213%

Locked Out Classes (1/2)

Class	Applicable Credit Support Percentage	Original Applicable Credit Support	Is Locked Out Class
M1	35.27%	32.30%	TRUE
M2	27.03%	24.75%	TRUE
M3	19.93%	18.25%	TRUE

Locked Out Classes (2/2)

Description	Value
Non-Performing Loan	0.48%
Charged-off Loan Percentage	0.00%

Priority Of Payments

Step		Available Funds	Amount Owed	Adjustment	Adjustment Type	Amount Paid
Beginning Balance - Fees and Expenses; Excess Servicing Strip		4,877,108.88	0.00			0.00
to the payment of Fees		4,877,108.88	10,893.92			10,893.92
to the payment of Expenses		4,866,214.96	0.00			0.00
to the payment of the Excess Servicing Strip Amount:		4,866,214.96	41,979.49			41,979.49
Ending Balance - Fees and Expenses; Excess Servicing Strip		0.00	0.00			0.00
Beginning Balance - Distribution of Interest Remittance Amount		1,464,615.74	0.00			0.00
first, to the Class A1, any interest distribution amount and interest carryforward		1,464,615.74	672,825.13			672,825.13
second, to the Class M1, any interest distribution amount and interest carryforward		791,790.61	94,781.89			94,781.89
third, to the Class M2, any interest distribution amount and interest carryforward		697,008.72	86,810.91			86,810.91
fourth, to the Class M3, any interest distribution amount and interest carryforward		610,197.81	95,574.48			95,574.48
fifth, to the Class B1, any interest distribution amount and interest carryforward		514,623.33	51,225.50			51,225.50
sixth, to the Class B2, any interest distribution amount and interest carryforward		463,397.83	30,654.00			30,654.00
seventh, to the Class B3, any interest distribution amount and interest carryforward		432,743.83	39,755.11			39,755.11
eight, any remaining amount, to Monthly Excess Cashflow		392,988.72	392,988.72			392,988.72
Ending Balance - Disitribution of Interest Remittance Amount		0.00	0.00			0.00
Beginning Balance - Disitribution of Principal Remittance Amount (trigger event = false)		3,359,619.73	0.00			0.00
first, pro-rata, to the classes A1, M1, M2 & M3, any principal amounts	Class A1 Principal	3,359,619.73	110,495,129.83	3,359,619.73	CAP	3,359,619.73
	Class M1 Principal	0.00	14,073,000.00	0.00	CAP	0.00
	Class M2 Principal	0.00	12,115,000.00	0.00	CAP	0.00
	Class M3 Principal	0.00	12,582,000.00	0.00	CAP	0.00
	Total	0.00	149,265,129.83	3,359,619.73	CAP	3,359,619.73
second, to the Class B1, any principal amount		0.00	6,057,000.00			0.00
third, to the Class B2, any principal amount		0.00	3,449,000.00			0.00
fourth, to the Class B3, any principal amount		0.00	4,473,000.00			0.00
fifth, to the Class B4, any principal amount		0.00	7,456,076.00			0.00
sixth, any remaining amount, to Monthly Excess Cashflow		0.00	0.00			0.00
Ending Balance - Distribution of Principal Remittance Amount (trigger event = false)		0.00	0.00			0.00
Beginning Balance - Distribution of Principal Remittance Amount (trigger event = true)		0.00	0.00			0.00

first, to the Class A1, any principal amount		0.00	107,135,510.10			0.00
second, to the Class M1, any principal amount		0.00	14,073,000.00			0.00
third, to the Class M2, any principal amount		0.00	12,115,000.00			0.00
fourth, to the Class M3, any principal amount		0.00	12,582,000.00			0.00
fifth, to the Class B1, any principal amount		0.00	6,057,000.00			0.00
sixth, to the Class B2, any principal amount		0.00	3,449,000.00			0.00
seventh, to the Class B3, any principal amount		0.00	4,473,000.00			0.00
eight, to the Class B4, any principal amount		0.00	7,456,076.00			0.00
ninth, any remaining amount, to Monthly Excess Cashflow		0.00	0.00			0.00
Ending Balance - Distribution of Principal Remittance Amount (trigger event = true)		0.00	0.00			0.00
Beginning Balance - Monthly Excess Cashflow		392,988.72	0.00			0.00
first, sequentially, to the classes A1, M1, M2, M3, B1, B2, B3 & B4, any realized losses	Class A1 Realized Loss	392,988.72	0.00			0.00
	Class M1 Realized Loss	392,988.72	0.00			0.00
	Class M2 Realized Loss	392,988.72	0.00			0.00
	Class M3 Realized Loss	392,988.72	0.00			0.00
	Class B1 Realized Loss	392,988.72	0.00			0.00
	Class B2 Realized Loss	392,988.72	0.00			0.00
	Class B3 Realized Loss	392,988.72	0.00			0.00
	Class B4 Realized Loss	392,988.72	0.00			0.00
	Total:	392,988.72	0.00			0.00
second, sequentially, to the classes A1, M1, M2, M3, B1, B2, B3 & B4, any writedown amounts	Class A1 Writedown Amount	392,988.72	0.00			0.00
	Class M1 Writedown Amount	392,988.72	0.00			0.00
	Class M2 Writedown Amount	392,988.72	0.00			0.00
	Class M3 Writedown Amount	392,988.72	0.00			0.00
	Class B1 Writedown Amount	392,988.72	0.00			0.00
	Class B2 Writedown Amount	392,988.72	0.00			0.00
	Class B3 Writedown Amount	392,988.72	0.00			0.00
	Class B4 Writedown Amount	392,988.72	0.00			0.00
	Total:	392,988.72	0.00			0.00
third, (i) to the cap carryover reserve account, up to the aggregate cap carryover amounts for clases A1, M1, M2, M3, B1, B2 & B3		392,988.72	0.00	0.00	CAP	0.00
third, (ii) sequentially, from the cap carryover reserve account, to the classes A1, M1, M2, M3, B1, B2 & B3, any unpaid cap carryover amounts	Class A1 Carryover	0.00	0.00			0.00

	Class M1 Carryover	0.00	0.00			0.00
	Class M2 Carryover	0.00	0.00			0.00
	Class M3 Carryover	0.00	0.00			0.00
	Class B1 Carryover	0.00	0.00			0.00
	Class B2 Carryover	0.00	0.00			0.00
	Class B3 Carryover	0.00	0.00			0.00
	Total:	0.00	0.00			0.00
fourth, to the Class X, the Class X distribution amount		392,988.72	640,934.02			392,988.72
fifth, pro-rata, any uncappted expenses		0.00	0.00			0.00
sixth, to the excess reserve account		0.00	0.00			0.00
Ending Balance - Monthly Excess Cashflow		0.00	0.00			0.00

Collateral Performance

Status	Principal Balance (\$)	Principal Balance (%)
Current	164,642,575.72	98.39%
30-59_days_dq	1,883,594.28	1.13%
60-89_days_dq	529,065.77	0.32%
90-119_days_dq	97,457.73	0.06%
120-149_days_dq	87,072.73	0.05%
150-179_days_dq	100,819.90	0.06%
180+_days_dq	0.00	0.00%
reo	0.00	0.00%
foreclosure	0.00	0.00%
forebearance	0.00	0.00%
Bankruptcy	0.00	0.00%
Total:	167,340,586.13	100.00%

Loan Details - Paid In Full

Loan ID	Principal Balance
SLS_1031984552_HE1	121,947.87
SLS_1031984727_HE1	25,000.00
Loan Depot_9202340049_HE1	96,147.48
Loan Depot_9202788346_HE1	43,568.28
Loan Depot_9201325520_HE1	49,971.23
Loan Depot_9201326460_HE1	33,658.26
Loan Depot_9202916038_HE1	180,000.00
Loan Depot_9201101434_HE1	35,852.83
Loan Depot_9202061538_HE1	34,796.58
Loan Depot_9202108842_HE1	13,634.30

SLS_1031985373_HE1	60,000.00
SLS_1032159276_HE1	3,772.45
SLS_1032101758_HE1	73,500.00
SLS_1031984206_HE1	180,000.00
Loan Depot_9200450378_HE1	6,736.78
Loan Depot_9200452234_HE1	45,000.00
SLS_1031985946_HE1	53,074.11
Loan Depot_9201805703_HE1	112,684.75
Loan Depot_9202045978_HE1	89,988.90
Loan Depot_9203148052_HE1	49,998.20
SLS_1031602410_HE1	73,769.29
SLS_1031983728_HE1	0.01
Loan Depot_9203027173_HE1	55,775.72
Loan Depot_9203100285_HE1	104,077.76
SLS_1031117743_HE1	134,899.76
Loan Depot_9200129618_HE1	47,320.48
Loan Depot_9202300233_HE1	31,580.74
SLS_1032100461_HE1	85,000.00
Total:	1,841,755.78

Loan Details - Collateral Realized Loss

Loan ID	Principal Balance
No Loan Details to display.	