

Dependent Variable: LOG(HPI)

Method: Least Squares

Date: 01/10/21 Time: 07:02

Sample: 1975Q1 2019Q4

Included observations: 180

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-1.556578	0.559096	-2.784098	0.0060
GDP_INDEX	0.479528	0.047053	10.19132	0.0000
GDP_INDEX^2	-0.006419	0.000622	-10.31640	0.0000
GDP_INDEX^3	2.79E-05	2.63E-06	10.59959	0.0000
INFLATION	-0.229782	0.031223	-7.359375	0.0000
INFLATION^2	0.003320	0.000453	7.326598	0.0000
INFLATION^3	-1.56E-05	2.07E-06	-7.522534	0.0000
INTEREST_RATE	-0.053618	0.012035	-4.455014	0.0000
INTEREST_RATE^2	0.006057	0.000872	6.945152	0.0000
R-squared	0.856775	Mean dependent var	4.782075	
Adjusted R-squared	0.850074	S.D. dependent var	0.103191	
S.E. of regression	0.039956	Akaike info criterion	-3.553376	
Sum squared resid	0.272997	Schwarz criterion	-3.393728	
Log likelihood	328.8038	Hannan-Quinn criter.	-3.488646	
F-statistic	127.8656	Durbin-Watson stat	0.285434	
Prob(F-statistic)	0.000000			