#### WANT TO START ECOMMERCE BUSINESS IN INDIA?



Before starting an e-commerce business, it is important to register your business. In India, there are seven types of business structures to choose from. Let's understand them.

#### TYPES OF COMPANY REGISTRATION IN INDIA



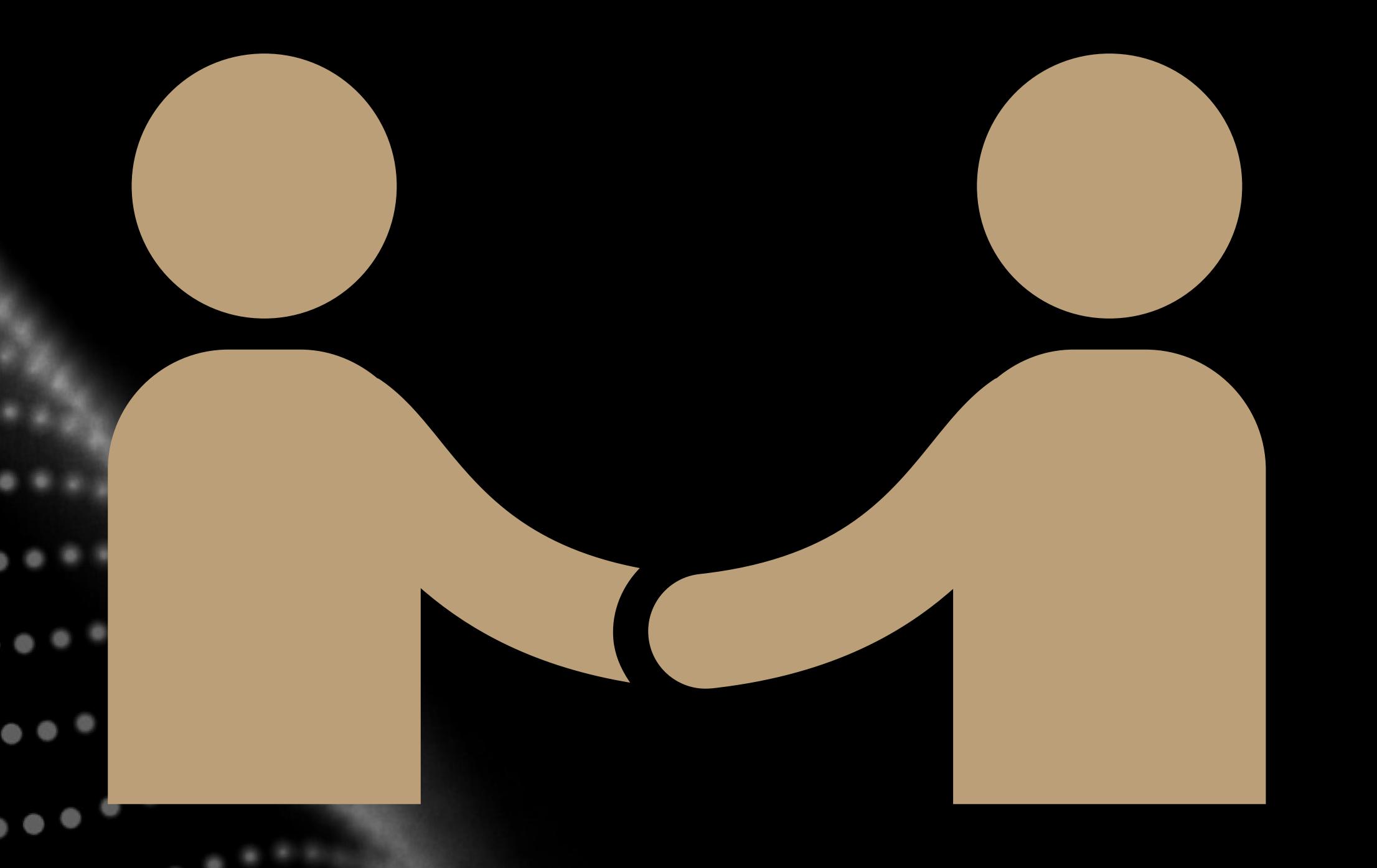
- Sole Proprietorship Registration
- One-person Company Registration
- Partnerships Firm Registration
- Limited Liability Partnership (LLP) Company Regist
- Private Limited Company Registration
- Public Limited Company Registration
- Section 8 Company Registration

### SOLE PROPRIETORSHIP REGISTRATION



A SOLE PROPRIETORSHIP REGISTRATION IS NOTHING BUT A BUSINESS MANAGED BY A SINGLE PERSON. THE FIRM AND ITS OPERATOR ARE TREATED AS A SINGLE ENTITY. USUALLY, IN SOLE PROPRIETORSHIP COMPANIES, THE OWNER IS RESPONSIBLE FOR ALL PROFITS OR LOSSES. IT'S AN INDIVIDUAL COMPANY, AND PRETTY EASY TO SET UP THE BUSINESS.

#### PARTNERSHIPS FIRM REGISTRATION



TWO OR MORE PARTNERS WHO HAVE ALREADY DETERMINED THEIR ROLE AND PROFIT-SHARING CAN ENTER INTO A PARTNERSHIP AND CONDUCT BUSINESS ACTIVITIES. FOR A PARTNERSHIP FIRM REGISTRATION, YOU NEED TO USE A BINDING AGREEMENT REFERRED TO AS THE PARTNERSHIP DEED. YOU CAN SPECIFY DUTIES, COMMITMENTS, RESPONSIBILITIES, AND THE NUMBER OF SHARES OWNED UNDER BUSINESS REGISTRATION.

#### ONE-PERSON COMPANY REGISTRATION



ONE PERSON COMPANY IS A CORPORATION OR BUSINESS ENTITY WITH A SINGLE INDIVIDUAL DIRECTOR AND MEMBER. AS A RESULT, THE FIRM'S OPERATIONS WILL BE MANAGED BY A SINGLE PERSON WITHOUT HAVING ALL THE PERSONAL LIABILITIES.

# LIMITED LIABILITY PARTNERSHIP (LLP) COMPANY REGISTRATION



ONE PERSON COMPANY IS A CORPORATION OR BUSINESS ENTITY WITH A SINGLE INDIVIDUAL DIRECTOR AND MEMBER. AS A RESULT, THE FIRM'S OPERATIONS WILL BE MANAGED BY A SINGLE PERSON WITHOUT HAVING ALL THE PERSONAL LIABILITIES.

#### THE PROCESS OF LLP REGISTRATION



- GET THE DIGITAL SIGNATURE CERTIFICATE (DSC)
- APPLY FOR THE DIRECTOR IDENTIFICATION NUMBER (DIN)
- GET THE NAME APPROVED
- REGISTER ON THE MCA WEBSITE AS A NEW USER
- LOGIN AND FILE THE APPLICATION FOR LLP REGISTRATION USING FORM 2
- FILE AN LLP AGREEMENT (USE FORM 3) WITHIN 30 DAYS AFTER THE LLP INCORPORATION
- NOW, THE LLP AGREEMENT IS ONE OF THE MOST IMPORTANT LLP COMPANY REGISTRATION DOCUMENTS. WHICH IS IMPORTANT TO BE SUBMITTED ALONG WITH THE OTHER DOCUMENTS WHICH ARE MENTIONED ABOVE.

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#### PRIVATE LIMITED COMPANY REGISTRATION



A PRIVATE LIMITED COMPANY (PLC) IS ONE OF INDIA'S MOST COMMON TYPES
OF LEGAL ENTITY. A PRIVATE LIMITED COMPANY IS GOVERNED BY THE
COMPANIES ACT 2013 AND REQUIRES A MINIMUM OF 2 DIRECTORS AND 2
SHAREHOLDERS, WITH ONE OF THE DIRECTORS BEING AN INDIAN RESIDENT
AND INDIAN CITIZEN

#### PUBLIC LIMITED COMPANY REGISTRATION



THE PUBLIC LIMITED COMPANY REGISTRATION IS IDENTICAL TO PRIVATE LIMITED COMPANY REGISTRATION. THE SOLE DISTINCTION IS THAT THE COMPANY'S SHARES CAN PERFORM TRADING ACTIVITIES ON THE STOCK EXCHANGE. THEREFORE, IT ALLOWS THE TRANSFER OF SHARES FROM ONE MEMBER TO ANOTHER.

#### SECTION 8 COMPANY REGISTRATION



COMMONLY CALLED A NON-PROFIT ORGANIZATION, SECTION 8 COMPANY REGISTRATION WORK FOR CHARITABLE PURPOSES. THE PURPOSE IS TO PROMOTE ARTS, SCIENCE, LITERATURE, EDUCATION, CARING FOR THE NEEDY, AND PROTECTING THE ENVIRONMENT. MOREOVER, ALL THEIR PROFITS ARE USED TO ACHIEVE THESE OBJECTIVES, AND THE MEMBERS DO NOT TAKE DIVIDENDS FOR THEMSELVES.

#### ECOMMERCE MARKETPLACE SELLING

#### IF YOU WANT TO SELL ON

• AMAZON

e EUPKART

#### FLIPKART SELLER REGISTRATION METHOD

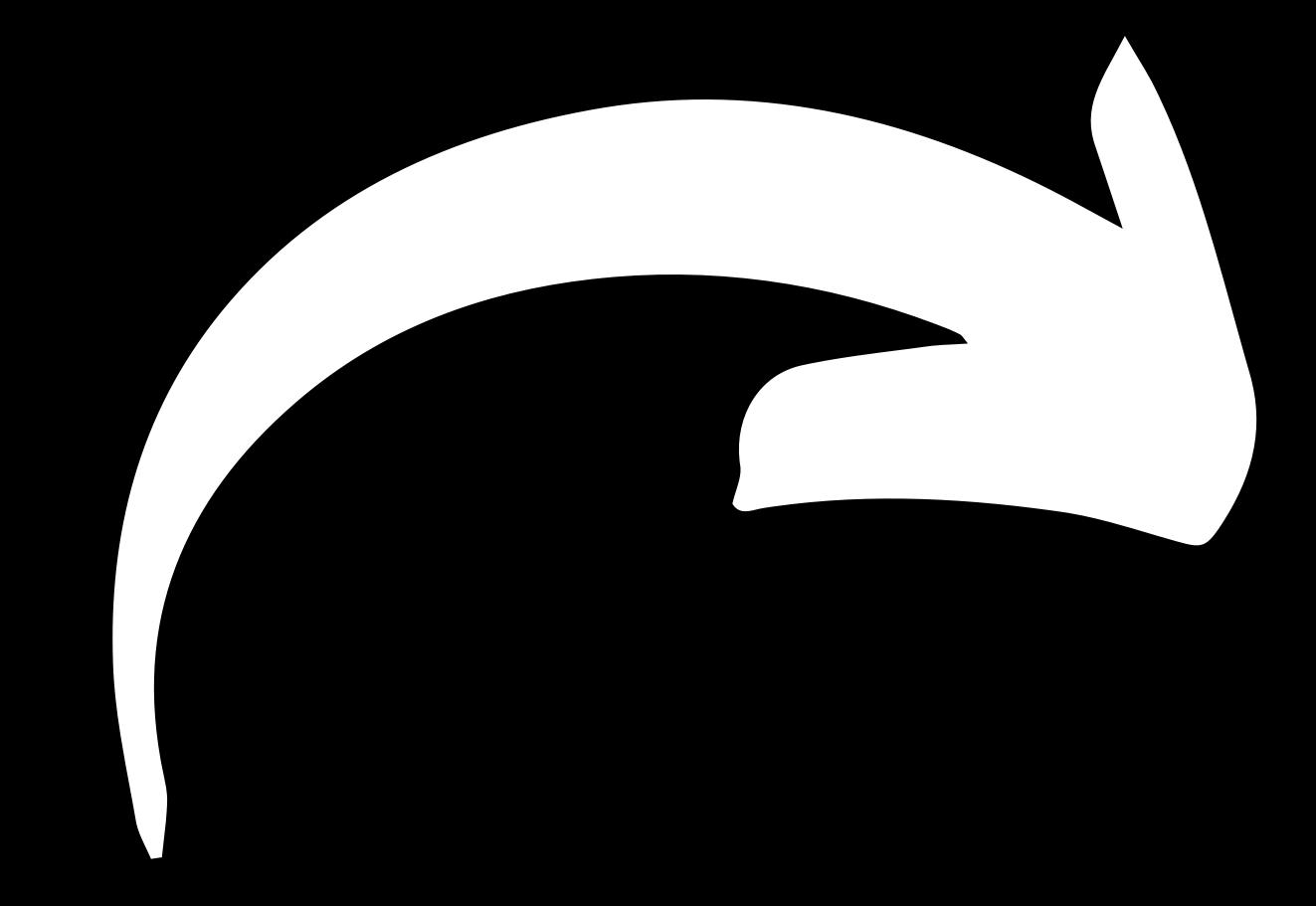


IN ORDER TO APPLY FOR FLIPKART SELLER REGISTRATION THE MOST IMPORTANT PART IS TO HAVE A MINIMUM OF ONE PRODUCT TO OFFER. FOLLOWING PERSON MEETING ALL THE MINIMUM REQUIREMENTS CAN BECOME AN APPLICANT FOR FLIPKART SELLER REGISTRATION:

- INDIVIDUAL
- PARTNERSHIP FIRM
- LIMITED LIABILITY PARTNERSHIP
- COMPANY
- ANY OTHER ORGANIZATION REGISTERED UNDER ANY OTHER ACT OR LEGISLATION.

## MINIMUM REQUIREMENTS FOR FLIPKART SELLER

#### REGISTRATION



YOU ARE BE UP AND SELLING ON FLIPKART BY FOLLOWING THESE SIMPLE STEPS:

- THE APPLICANT MUST HAVE VALID GST REGISTRATION AS THE GOODS AND SERVICE TAX IDENTIFICATION NUMBER IS TO PROVIDED TO FLIPKART.
- PAN CARD OF THE APPLICANT. IN CASE OF SOLE PROPRIETORSHIP PERSONAL PAN CARD OF THE INDIVIDUAL IS ASKED FOR. AND IN CASE A REGISTERED BUSINESS ENTITY IS AN APPLICANT THAN PERSONAL PAN CARD OF THE APPLICANT'S REPRESENTATIVE AS WELL AS PAN CARD OF THE ORGANIZATION ARE TO BE SUBMITTED.
- IF THE BUSINESS IS NOT HANDLED ON A SOLE PROPRIETORSHIP BASIS THEN BUSINESS REGISTRATION IS ALSO A MANDATORY REQUIREMENT.
- THE APPLICANT MUST HAVE A CURRENT BANK ACCOUNT IN ITS NAME. THIS IS ESSENTIAL AS IN ONLINE MARKETING ALL THE TRANSACTION TAKE PLACE DIRECTLY THROUGH ONLINE TRANSFER OF FUNDS.
- THE VENDOR MUST HAVE A MINIMUM OF ONE PRODUCT TO OFFER ON THE WEBSITE.
- ALONG WITH THE ABOVE MENTIONED MINIMUM REQUIREMENTS THE SELLER MUST ALSO PROVIDE ACTIVE MOBILE NUMBER AND EMAIL ID FOR COMMUNICATION PURPOSE.

## WHO CAN APPLY FOR AMAZON SELLER REGISTRATION?



### ANY OF THE FOLLOWING PERSON ARE ALLOWED TO APPLY FOR AMAZON SELLER REGISTRATION:

- AN INDIVIDUAL WORKING ALONE AND OPERATION THEIR BUSINESS AS A SOLE PROPRIETOR.
- ANY PARTNERSHIP FIRM REGISTERED UNDER THE INDIAN PARTNERSHIP ACT, 1932. IT CAN APPOINT ANY OF ITS PARTNERS TO COMPLETE ALL THE FORMALITIES OF AMAZON SELLER REGISTRATION.
- ANY LIMITED LIABILITY PARTNERSHIP REGISTERED UNDER LLP ACT, 2008.
- ANY COMPANY REGISTERED UNDER COMPANIES ACT, 2013INCLUDING A PRIVATE COMPANY, PUBLIC COMPANY OR ONE PERSON COMPANY.
- ANY OTHER REGISTERED ENTITY OPERATING ANY KIND OF BUSINESS RELATED TO MARKETING OF GOODS.

## MINIMUM REQUIREMENTS FOR AMAZON SELLER REGISTRATION



IN ORDER TO APPLY FOR AMAZON SELLER REGISTRATION THE APPLICANT IS REQUIRED TO MEET THE FOLLOWING MINIMUM REQUIREMENTSTION:

- THE APPLICANT MUST HAVE A VALID PAN CARD.
- IF YOU ARE NOT OPERATING AS A SOLE PROPRIETOR THEN BUSINESS REGISTRATION IS ANOTHER MANDATORY REQUIREMENT. YOU CANNOT PROCEED WITH AMAZON SELLER REGISTRATION PROCESS WITHOUT PROOF OF YOUR BUSINESS REGISTRATION.
- THERE MUST BE AN ACTIVE CURRENT BANK ACCOUNT IN THE NAME OF THE BUSINESS.
- IN ORDER TO OPERATE AS AN AMAZON SELLER OR ANY OTHER E-COMMERCE PORTAL THEN YOU ARE REQUIRED TO REGISTER UNDER GOODS AND SERVICE TAX AND HAVE A VALID GSTIN.
- DOCUMENTS/INFORMATION REQUIRED FOR AMAZON SELLER REGISTRATION
- IF YOU PLANNING FOR SUBMITTING AMAZON SELLER REGISTRATION THEN FOLLOWING DOCUMENTS WILL BE REQUIRED IN THE PROCESS:

- COPY OF PAN CARD OF THE APPLICANT. IF AN ENTITY IS AN APPLICANT THEN ITS PAN CARD. ON THE OTHER HAND IN CASE OF SOLE PROPRIETORSHIP PAN CARD OF SOLE PROPRIETOR IS REQUIRED. ADDRESS PROOF OF THE OFFICE OF THE APPLICANT. YOU ALSO HAVE TO SPECIFY IF IT WILL BE ADDRESS FROM WHERE THE PRODUCT WILL BE PICKED UP.
- COPY OF CANCELLED CHEQUE IS TO BE SUBMITTED WHICH CLEARLY MENTIONS THE BANK ACCOUNT NUMBER AND ACCOUNT TYPE ALONG WITH BANK ACCOUNT HOLDER'S NAME AND IFSC CODE OF THE BANK'S BRANCH.
- COPY OF GOODS AND SERVICE TAX REGISTRATION CERTIFICATE.
- LASTLY FOR COMMUNICATION PUPOSE THE APPLICANT IS REQUIRED TO PROVIDE AN ACTIVE EMAIL ID AND MOBILE NUMBER. THESE CONTACT DETAILS ARE VERIFIED THROUGH OTP.

#### WANT TO SELL THROUGH YOUR OWN WEBSITE?

SETTING UP OWN ONLINE STORE FOR SELLING PRODUCTS ALL ACROSS INDIA IS VERY EASY, BUI IT CONTAINS SOME ADDITIONAL STEPS AS COMPARED TO REGISTERING AS A SELLER ON E-COMMERCE PLATFORM.

#### REGISTER YOUR BUSINESS

• SOLE PROPRIETORSHIP: A SINGLE INDIVIDUAL OWNS AND OPERATES THE BUSINESS.

. . . . . . . . .

- ONE-PERSON COMPANY (OPC): SIMILAR TO A SOLE PROPRIETORSHIP BUT WITH LIMITED LIABILITY PROTECTION.
- LIMITED LIABILITY PARTNERSHIP (LLP): A PARTNERSHIP WITH LIMITED LIABILITY FOR EACH PARTNER.
- PRIVATE LIMITED COMPANY: A BUSINESS ENTITY HELD PRIVATELY BY A SMALL GROUP OF SHAREHOLDERS WITH LIMITED LIABILITY.

IF YOU'RE A SMALL BUSINESS AND JUST STARTING ONLINE, GO WITH SOLE PROPRIETORSHIP. IT'S AN INDIVIDUAL COMPANY, AND PRETTY EASY TO SET UP THE BUSINESS.

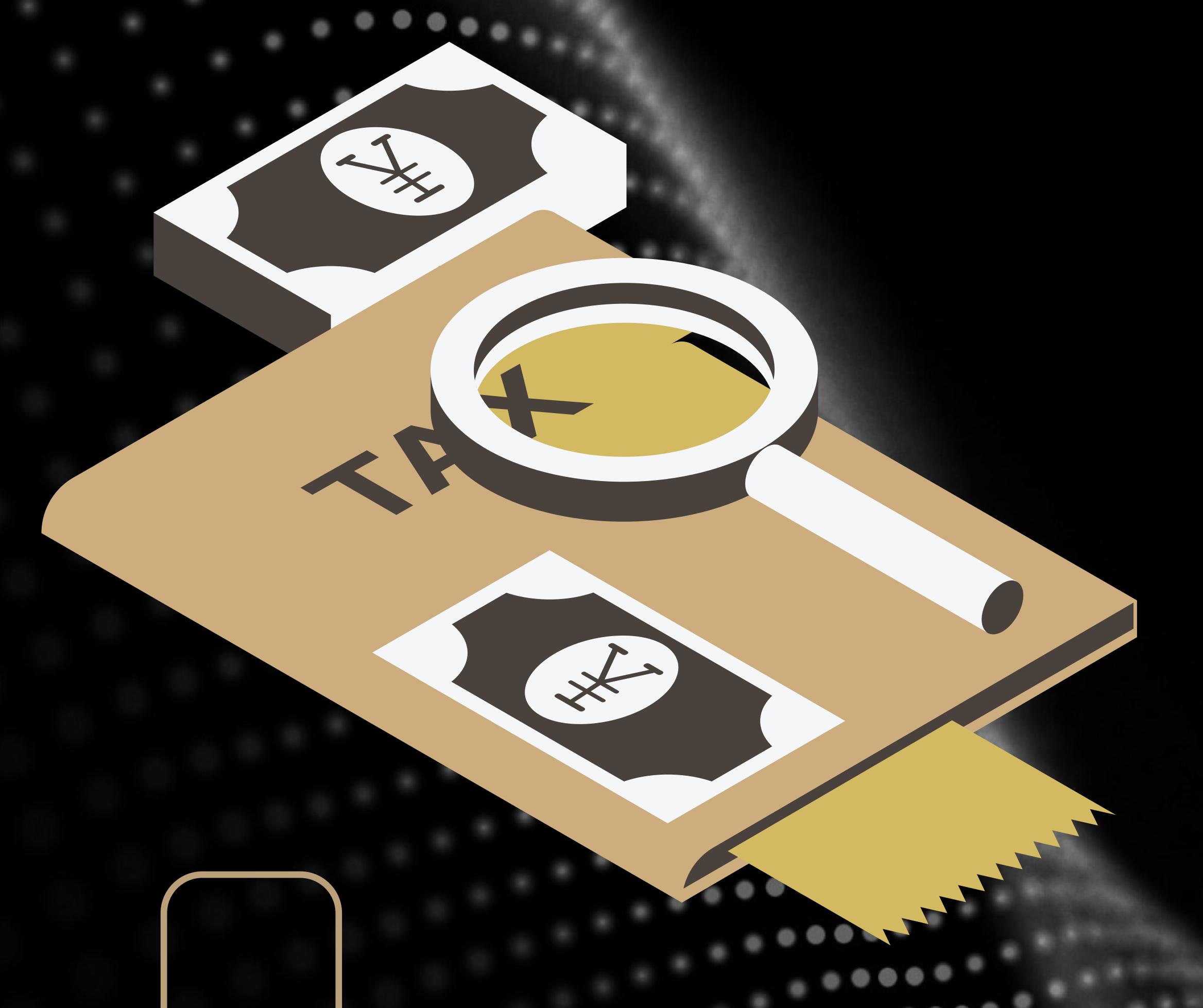
#### E-COMMERCE FOR GST REGISTRATION



### DOCUMENTS REQUIRED BY E-COMMERCE FOR GST REGISTRATION ARE MENTION AS BELOW -

- PAN CARD OF THE PROPRIETOR OR COMPANY'S DIRECTOR.
- · AOA / MOM
- PAN CARD AND AADHAR CARD OF THE AUTHORISED SIGNATORY
- TCS DETAIL
- MINISTRY OF CORPORATE AFFAIR ISSUES CERTIFICATE OF INCORPORATION

#### TAXATION AND GST COMPLIANCE



IN ORDER TO EFFECTIVELY ESTABLISH AN E-COMMERCE BUSINESS, IT IS ESSENTIAL TO COMPLETE THE REGISTRATION PROCESS FOR GOODS AND SERVICES TAX (GST). REGARDLESS OF THE TURNOVER, EVERY E-COMMERCE BUSINESS IS OBLIGATED TO OBTAIN COMPULSORY REGISTRATION UNDER THE CENTRAL GOODS & SERVICE TAX ACT, 2017 (CGST). 8

#### DOCUMENTS NEEDED FOR ECOMMERCE PAYMENT

#### GATEWAY APPLICATION



TO APPLY FOR AN E-COMMERCE PAYMENT GATEWAY, YOU'LL NEED THESE DOCUMENTS

- 1. BUSINESS BANK ACCOUNT DETAILS.
- 2. PAN CARD FOR YOUR BUSINESS.
- 3. CERTIFICATE OF INCORPORATION.
- 4. MEMORANDUM OF ASSOCIATION.
- 5. ARTICLE OF ASSOCIATION.
- 6. PROOF OF IDENTITY.
- 7. PROOF OF ADDRESS.
- 8. WEBSITE TERMS OF SERVICE.
- 9. WEBSITE PRIVACY POLICY.

#### YOU MIGHT THINK THE PROCESS IS COMPLEX



YOU WILL NEED A CHARTERED ACCOUNTANT.
A CHARTERED ACCOUNTANT WILL GUIDE
YOUR PEOPERLY.

THERE ARE MANY ONLINE PLATFORMS AVAILABLE THAT PROVIDE COMPANY REGISTRATION SERVICES IN INDIA. JUST SEARCH COMPANY REGISTRATIONI ON GOOGLE.

CONTACT THEM, TELL THEM ABOUT YOUR BUSINESS AND ASK YOUR DOUBTS.

PROVIDE THE REQUIRED DOCUMNETS TO THEM. RELAX THEY WILL REGISTER YOUR COMPANY.

IF YOU WANT US TO FIND A CHARTED ACCOUNTANT FOR YOU, PLEASE LET US KNOW.

BEFORE STARTING YOUR ECOMMECRE BUSINESS, I WILL HIGHLY RECOMMENDED THAT YOU CONSULT WITH A CHARTERED ACCOUNTANT (CA).