

Workplace Safety & Insurance Board Commission de la sécurité professionnelle et de l'assurance contre les accidents du travail 200 Front Street West Toronto ON M5V 3J1

200, rue Front Ouest Toronto ON M5V 3J1

Optional Insurance Request/Change

Please complete this section in full except where there is preprinted information.						
Firm No.						
mber						
344-1000						
0-387-0750						
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If you are requesting optional insurance or changing the amount of existing optional insurance, please:

- complete the sections A and B (for new requests) or C (for changes)
- provide proof of earnings (see below)
- have the applicant review and sign the Optional Insurance Declaration (attached)
- have the Owner's Certification completed and signed (attached)

Individuals who are canceling their optional coverage must complete section D, or forward their request in writing to their local WSIB office. The WSIB accepts the following documents as **proof of earnings**, issued by the owner or authorized officer responsible for this account.

For Executive Officers

T4s and T4As or any other document submitted to Canada Revenue Agency (CRA) to report earnings.

For Independent Operators, Sole Proprietors and Partners

- Audited financial statements prepared by a professionally designated accountant
- Income tax returns with supportive income statements (T1, T2125, T2032, etc.) or other documents submitted to Canada Revenue Agency to report business income to CRA.

If the applicant's company has been in business for less than one (1) year, the amount of coverage for premium and benefit purposes is set at 1/3 of the annual maximum insurable earnings.

If the applicant's company has been in business for more than one (1) year, the amount of coverage for premium and benefit purposes must accurately reflect the applicant's actual annual earnings, as supported by documents listed above.

Coverage will not be provided if your operation shows a net business loss.

Loss of earnings benefits are not paid if your operation shows a net business loss, despite active optional insurance.

If the level of earnings cannot be substantiated, the WSIB may deny the request for optional insurance.

The WSIB may deny coverage (or coverage renewal) or cancel coverage in the absence of acceptable proof of earnings.

Any change to the amount of optional insurance will take effect on the date the signed request and satisfactory proof of earnings are received by the WSIB.

The WSIB may require prepayment for optional insurance premiums.

If the applicant is paid benefits at an amount that is lower than the amount of optional insurance, the amount of optional insurance will not be retroactively adjusted.

If you have any questions or require more information, please call the WSIB at the telephone number listed at the top of this form.

A. This section must be com	pleted.							
First Name	Middle Name	Middle Name			Last Name			
Date of Birth (e.g. 01JAN1994)	Title/Position with	Title/Position with Company						
Home Address (This address	must be a physical a	address, not a box number	r or general de	livery)			City	
ovince Postal Cod		Code	e Area Code Telephone No.		Date Business Commenced (e.g. 0		ommenced (e.g. 01JAN1996)	
B. Complete only if the appli	cant is requesting	new optional insura	nce.			-		
Amount of Coverage Requested \$	Today's Date (e.g. 01JA)	ay's Date (e.g. 01JAN1996) y y y y Applicant's Signa			ature (must be signed)			
C. Complete only if the appli	cant is requesting	a change in the amo	unt of existi	ng optional insur	ance.			
Revised Coverage Amount Requested \$		Today's Date (e.g. 01JAI	day's Date (e.g. 01JAN1996) d yyyy		Applicant's Signature (must be signed)			
D. Complete only if the applie	cant is canceling e	existing optional insu	ırance.					
Name	Today's Date	Signature (must be	signed)	Name		Today's Date	Signature (must be signed)	