

Formula

Desired Confidence Interval Z Score

90% 95% 99% 1.645 1.96 2.576

$$\sigma = \sqrt{\frac{1}{N} \sum_{i=1}^N (x_i - \mu)^2}$$

1. Below is the formula for standard deviation SD
2. Standard error (SE) = Standard Deviation / Sqrt of Total Sample = SD/Sqrt(n)
3. Z score= (Sample mean – Population Mean) /SE
- 4.

Confidence Level	Area between 0 and z-score	Area in one tail (alpha/2)	z-score
50%	0.2500	0.2500	0.674
80%	0.4000	0.1000	1.282
90%	0.4500	0.0500	1.645
95%	0.4750	0.0250	1.960
98%	0.4900	0.0100	2.326
99%	0.4950	0.0050	2.576