

# Introduction to Economics HUL 212

## Course details and Evaluation policy

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### 1 Course Outline

1. Overview of the course
2. Introductory concepts
  - Key economic features: production and consumption;
  - Economic growth;
  - Global trends;
  - Capitalism and socialism;
  - Positive vs normative economics;
  - Microeconomics and macroeconomics.
3. Microeconomics
  - Rationality;
  - Demand and supply;
  - Markets structure and strategies;
  - Government policies;
  - Efficiency and welfare;
  - Market imperfections;
4. Macroeconomics: Issues and Data
  - Basics of macroeconomics;
  - The Economy in the Long Run;
  - The Economy in the Short Run;
  - The International Economy.

## **2 Course evaluation policy (tentative)**

- Minor exam: 30 points
- Quiz/take home exam: 20 points
- Major exam: 50 points
- No weight to attendance for grading
- Mark your attendance.

## **3 Books and resources**

- Principles of Economics, 8th Edition, by Robert H. Frank, Ben S. Bernanke, Kate Antonovics, and Ori Heffetz.
- Principles of Economics by Gregory N. Mankiw.