

DREAM HOME REALTY

CHAPTER - 1

DREAM HOME REALTY

INTRODUCTION ABOUT DREAM HOME REALTY

1.1 overview:

Dream house properties & real estates has a well-deserved reputation for exemplary level of service and results, gained through a commitment to the highest professional standards.

My house would also be a wonderful place decorated with beautiful paintings. My dream house would have a trampoline room, a pool, a small waterfall, and a big garden.

A dream home is a place that meets – if not exceeds – your every need, and even needs that you didn't know you had. It reflects your personal style, and fills you with a sense of calm.

1.2 Purpose of Dream Home Realty:

- ❖ The first and foremost thing to consider is of course the location of our dream house.
- ❖ we'll have to buy our dream house closer to where our work .
- ❖ Open Living Plans. When looking for a home, many people tend to want open rooms and open concept living
- ❖ Tall Ceilings , Outdoor Living Space, Security
- ❖ Having a dream house is not just about having a beautiful place; it is much deeper than that.
- ❖ A dream house should mirror you.
- ❖ Dream house should reflect our personality, dreams, and aspirations. But the road towards our dream house is a challenging one.
- ❖ The home that fits you at the right time of our life.
- ❖ If our home just does not fit, then it may be time to look for another ideal dream home.

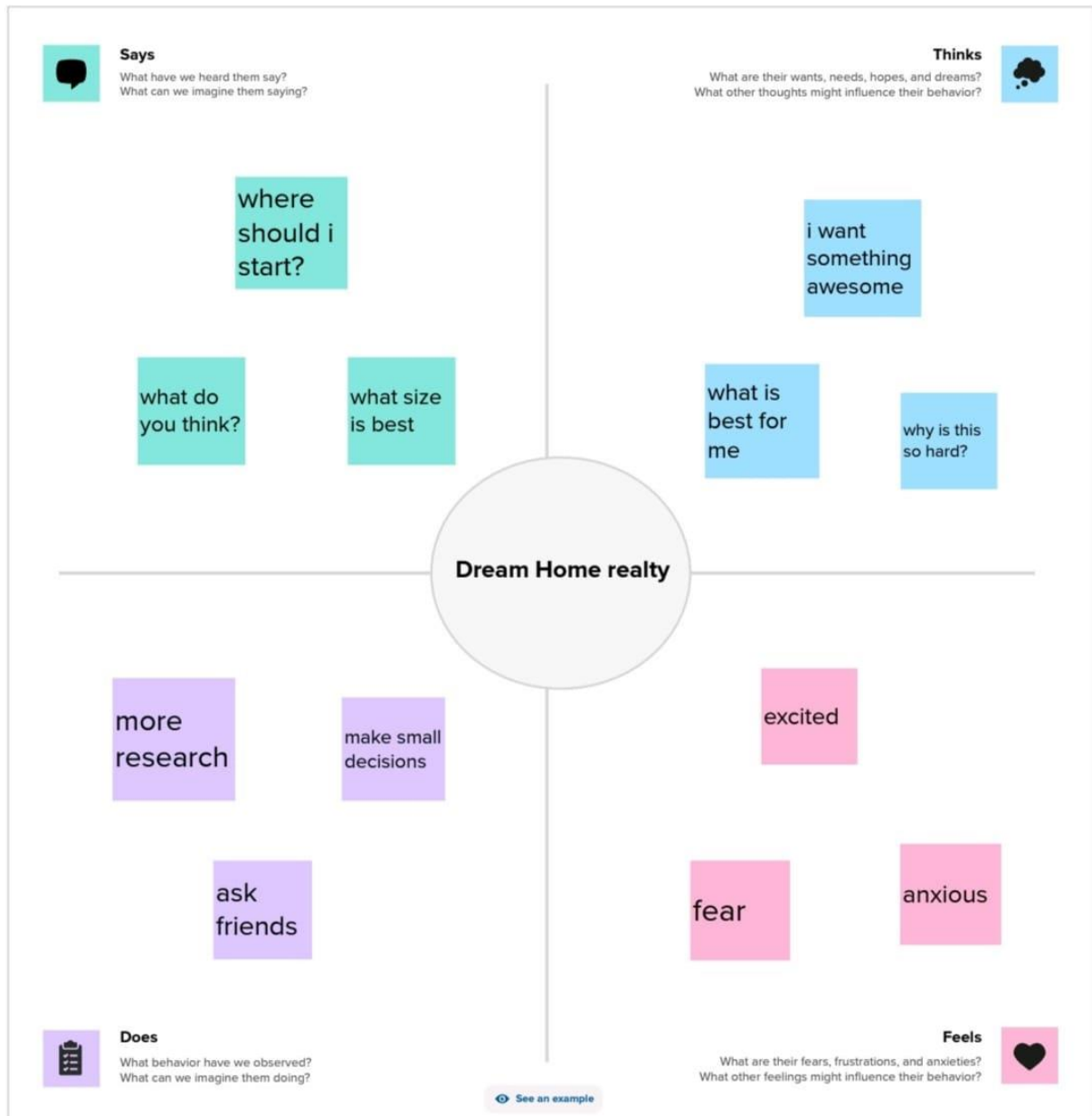
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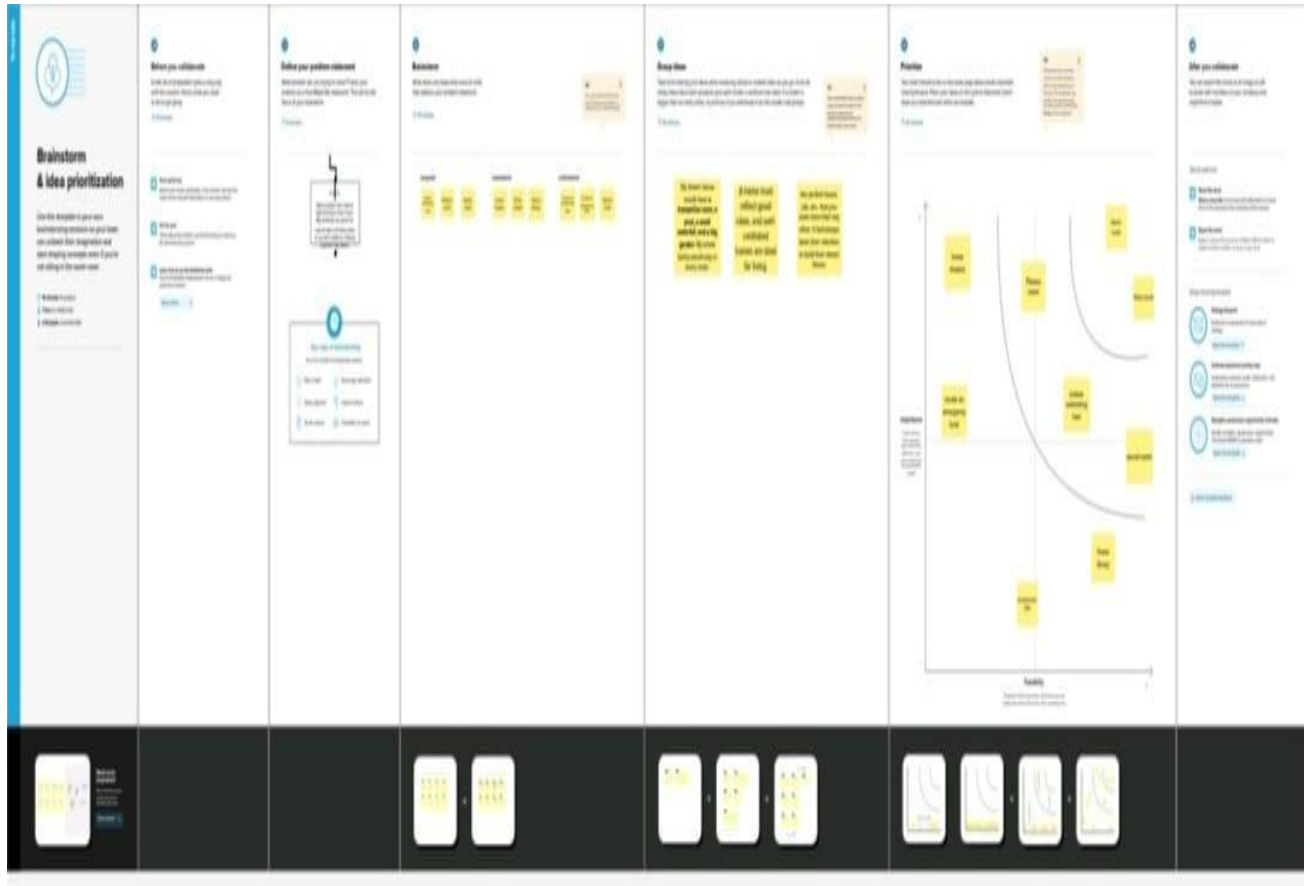
PROBLEM DEFINITION AND DESIGN THINKING:

2.1 EMPATHY MAP:



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2.2 IDEATION & BRAINSTORMING MAP:



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RESULT

| Dream Home Realty | |
|---|----------------|
| Balance Sheet | |
| Basis: Accrual | |
| As of 31/03/2024 | |
| + Add Temporary Note | |
| Collapse all Expand All | |
| ACCOUNT | TOTAL |
| Assets | |
| Current Assets | |
| Cash | |
| Petty Cash | 5,000.00 |
| Total for Cash | 5,000.00 |
| Bank | |
| ICICI Bank-001 | 42,44,000.00 |
| Total for Bank | 42,44,000.00 |
| Accounts Receivable | 8,55,50,000.00 |
| Other current assets | |
| Prepaid Expenses | 23,60,000.00 |
| Total for Other current assets | 23,60,000.00 |
| Total for Current Assets | 9,21,59,000.00 |
| Total for Assets | 9,21,59,000.00 |
| Liabilities & Equities | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | 1711,000.00 |
| Unearned Revenue | 59,00,000.00 |
| GST Payable | 0.00 |
| Output CESS | 45,00,000.00 |
| Output IGST | 90,00,000.00 |
| Total for GST Payable | 1,35,00,000.00 |
| Total for Current Liabilities | 2,11,11,000.00 |
| Total for Liabilities | 2,11,11,000.00 |
| Equities | |
| Owner's Equity | 10,00,000.00 |
| Current Year Earnings | 7,00,48,000.00 |
| Total for Equities | 7,10,48,000.00 |
| Total for Liabilities & Equities | 9,21,59,000.00 |

| Dream Home Realty | |
|--|----------------|
| Profit and Loss | |
| Basis: Accrual | |
| From 01/04/2023 To 31/03/2024 | |
| + Add Temporary Note | |
| ACCOUNT | TOTAL |
| Operating Income | |
| Sales | 7,50,00,000.00 |
| Total for Operating Income | 7,50,00,000.00 |
| Cost of Goods Sold | |
| Cost of Goods Sold | 2,00,000.00 |
| Labor | 5,00,000.00 |
| Materials | 12,50,000.00 |
| Total for Cost of Goods Sold | 19,50,000.00 |
| Gross Profit | 7,30,50,000.00 |
| Operating Expense | |
| Other Expenses | 5,000.00 |
| Rent Expense | 2,00,000.00 |
| Salaries and Employee Wages | 25,00,000.00 |
| Tax Paid Expense | 2,97,000.00 |
| Total for Operating Expense | 30,02,000.00 |
| Operating Profit | 7,00,48,000.00 |
| Non Operating Income | |
| Total for Non Operating Income | 0.00 |
| Non Operating Expense | |
| Total for Non Operating Expense | 0.00 |
| Net Profit/Loss | 7,00,48,000.00 |

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ADVANTAGES:

- ❖ Building a dream house allows to create a home that is uniquely tailored to our individual needs and preferences.
- ❖ we can choose everything from the layout and design to the materials and finishes, ensuring that our home is exactly the way we want it.
- ❖ Having a place that one can call their own is a point of pride and accomplishment.
- ❖ A spacious room means that accessibility will be improved, making for a more comfortable environment.

DISADVANTAGES :

- ❖ Without an agent, your property may not reach as wide an audience.
- ❖ Overpricing can deter buyers, on the other hand, underpricing can result in financial losses.
- ❖ Real estate agents have market expertise to help you price your property competitively.
- ❖ Real estate agents are experienced negotiators and thus can help you get the best deal while protecting your interests.
- ❖ Real estate transactions involve a lot of paperwork, contracts, and legal requirements

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APPLICATIONS :

- There are six different types of real estate:
- Commercial real estate, residential real estate, land, multifamily housing, construction, and retail.
- Commercial real estate is the most common type of real estate.
- The real estate sector is one of the most globally recognized sectors in the world.
- It includes four sub-sectors, housing, retail, hospitality, and commercial properties.
- Analysts predict that NRIs will be key stakeholders in the Indian real estate market.
- In the short term, investors are expected to pour capital into Bengaluru, while long-term investments are seen more widely across popular cities such as Bengaluru, Ahmedabad, Pune, Chennai, Goa, and Dehradun.
- In India, real estate businesses operate mainly through partnerships or joint ventures.
- In partnerships, one or both parties involved in the partnership own a minority stake in the company.

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CONCLUSION :

1. Define Your Dream Home :

- Consider factors like location, size, style, and must-have features.

2. Set a Realistic Budget :

- Factor in not only the purchase price but also closing costs, taxes, and potential renovations.

3. Research Your Desired Location :

- Consider factors like schools, amenities, commute times, and safety.

4. Seek Professional Guidance :

- Consider real-life examples of clients who found their dream homes with the help of a skilled agent.

5. Start Your Search :

- Utilize filters to narrow down your options based on your criteria.

6. Plan for the Future :

- Look at real estate trends to ensure your investment is sound.

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FUTURE SCOPE :

The Indian real estate market is expected to grow steadily in the coming years, making it an attractive investment destination.

Real estate is expected to act as an investment vehicle, and assets will thus be created for investment and money-making.

India's real estate market is growing at an unprecedented rate, which is why it is no surprise that everyone is keen on the future.

The advent of trends like sustainable developments, gated communities, improved amenities, low mortgage rates, and government aid for low-income residents helped boost the market last year.

Investing in the real estate market in India can be a profitable venture.

The future of the real estate market in India looks promising, with the economy expected to grow at a healthy rate and the demand for housing expected to increase.

The Indian real estate market is expected to grow steadily in the coming years, making it an attractive investment destination.

It encompasses various segments, including residential, commercial, retail, hospitality, and industrial properties.

The rapid urbanization, growing middle class, and increased investment in infrastructure have driven the demand for real estate across these segments.