



Speed Post  
BNPL Code-TN/SP/BNPL/54/CO/18  
BPC, Anna Road,Chennai-02

CHENNAI/1HNC002605- SP PaisaGenie

To,  
Mr. Saravana Kumar Radhakrishnan  
A 4, BHARATH FLATS, 1ST CROSS STREET,  
KARPAGAM AVENUE, ARYAPURAM  
CHENNAI  
CHENNAI  
TAMIL NADU-600028,India  
Contact Details : 091 7023051755

Customer No	: 668854396
Policy No	: 1H798561606
Product Name	: SBI Life - Retire Smart
UIN	: 111L094V02

**Dear Mr. Saravana Kumar Radhakrishnan,**

We welcome you to the SBI Life family and thank you for your trust in our products.

Joining SBI Life family will give you access to the best customer service and a wide range of products which cater to most of your life insurance needs.

**Please note that you have opted for a LIMITED premium payment insurance Policy.Your premium due dates are: 08/02 of every year during Premium Payment Term.**

- For any information/clarification, please contact your local SBI Life service branch:  
CHENNAI, Sbi Life Insurance Co Ltd 1st Floor, No 4, Bharathi Towers, Little Mount Road No. 4, Velachery Road, CHENNAI TAMIL NADU India 600015, +91-4442334025
- Your Sourcing Bank/Branch is STATE BANK OF INDIA TIRUVANMIYUR CHENNAI and Facilitator is Dhivya S (IA/CIF Code 991308513 ) , Phone +91-9940125314
- In case you have any complaint/grievance you may contact the following official for resolution:  
REGIONAL DIRECTOR,SBI LIFE INSURANCE CO. LTD.,Sbi Life Insurance Co Ltd No. 6a 4th Floor Centennial Square Dr. Ambedkar Salai Kodambakkam CHENNAI TAMIL NADU India 600024
- We enclose the following as a part of the Policy booklet:
  - 4.1 Policy Document.
  - 4.2 First Premium Receipt.
  - 4.3 Copy of proposal form signed by you.
  - 4.4 Copy of KYC and other documents as follows:

Particulars	Documents Received
Age Proof	Aadhar card with complete DOB
Identity Proof	Aadhar Card
Address Proof	Aadhar Card
Consent & Revised Benefit Illustration	No
Medical Reports	No

- In case of any clarification / discrepancy, call us toll free on our customer service helpline **18002679090** or email us at [info@sbilife.co.in](mailto:info@sbilife.co.in), also you may visit us at [www.sbilife.co.in](http://www.sbilife.co.in).
- Register on our **Customer Self Service website** <http://mypolicy.sbilife.co.in> to avail various online services available.
- All your servicing requests should be submitted only to your local SBI Life service branch as mentioned above or your nearest SBI Life branch.
- Please note that the digitally signed copy of your policy bond is available on our website [www.sbilife.co.in](http://www.sbilife.co.in). This can be viewed in a secure manner through one time password. Please visit our website for details.

Please check all details. Please make sure that the policy document is kept safely.

#### **Free Look Option**

You can review the terms and conditions of the policy, within 15 days for policies sourced through any channel other than Distance Marketing and electronic policies and within 30 days policies sourced through Distance Marketing and electronic policies, from the date of the receipt of the policy document. If you disagree with any of the terms and conditions, you have the option to return the policy stating the reasons for your objection.

We shall refund you the amount arrived as per the following formula:

Fund Value as on the date of receipt of a valid request Plus charges already deducted (**Premium Allocation Charges, Policy Administration Charges, Mortality Charges, if any, Plus applicable taxes**) Minus

(Mortality Charges if any, along with applicable taxes, proportionate to the period you were covered Plus Cost of Stamp Duty, Plus Medical Expenses, if any)

**Your request for cancellation of the policy under the free look option must reach your nearest SBI Life Office within a period of 15 days or 30 days, as the case may be, as mentioned above.**

We always look forward to be your preferred Life Insurance Company for all your Life Insurance needs.

Yours truly,

**Authorised Signatory**

**New Business Processing**

**Note: The translated version of this letter in the regional language is printed overleaf for your convenience. However, should there be any ambiguity or conflict between these two versions, the English version shall prevail.**

206/849



Date : 08 Feb, 2021

To,  
Mr. Saravana Kumar Radhakrishnan  
A 4, BHARATH FLATS, 1ST CROSS STREET,  
KARPAGAM AVENUE, ARYAPURAM  
CHENNAI  
CHENNAI  
TAMIL NADU-600028, India  
Contact Details : 091 7023051755

Customer No	: 668854396
Policy No	: 1H798561606
Product Name	: SBI Life - Retire Smart
UIN	: 111L094V02

Dear Mr. Saravana Kumar Radhakrishnan,

एसबीआई लाइफ परिवार में आपका स्वागत है। हमारे उत्पाद में आपने विश्वास कियाया, जिसके लिए हम आपका धन्यवाद करते हैं। एसबीआई लाइफ परिवार में शामिल होकर आप श्रेष्ठ ग्राहक सेवा और हमारे विभिन्न उत्पाद पा सर्केजे जो आपके जीवन से जुड़ी अधिकांश इंश्योरेंस संबंधी ज़रूरतों को पूरा करते हैं।

कृपया ध्यान दें कि आपने **LIMITED** प्रीमियम भुगतान इंश्योरेंस पॉलिसी का चयन किया है। प्रीमियम भुगतान अवधि के द्वारान आपके प्रीमियम की नियत तिथियाँ हैं :

**08/02 of every year**

1. किसी भी जानकारी/स्पष्टीकरण के लिए कृपया अपनी स्थानीय एसबीआई लाइफ सर्विस शाखा से संपर्क करें :

CHENNAI,Sbi Life Insurance Co Ltd 1st Floor, No 4, Bharathi Towers, Little Mount Road No. 4, Velachery Road, CHENNAI TAMIL NADU India 600015,+91-4442334052

2. Your Sourcing Bank/Branch is STATE BANK OF INDIA TIRUVANMIYUR CHENNAI and Facilitator is Dhivya S (IA/CIF Code 991308513) , Phone +91-9940125314

3. यदि आपकी कोई शिकायत/असंतोष हो तो आप समाधान के लिए मिन्नलिंगित अधिकारी से संपर्क कर सकते हैं :

REGIONAL DIRECTOR,SBI LIFE INSURANCE CO. LTD.,Sbi Life Insurance Co Ltd No. 6a 4th Floor Centennial Square Dr. Ambedkar Salai Kodambakkam CHENNAI TAMIL NADU India 600024

4. पॉलिसी पुस्तिका के हिस्से के रूप में हम मिन्नलिंगित को संलग्न कर रहे हैं :

4.1 पॉलिसी दस्तावेज

4.2 पहली प्रीमियम रसीद

4.3 आप द्वारा हस्ताक्षित प्रस्ताव फॉर्म की प्रति

4.4 केवाईसी और अन्य दस्तावेजों की प्रति नीचे दिए अनुसार है :

विवरण	प्राप्त दस्तावेज
आयु प्रमाण	Aadhar card with complete DOB
पहचान प्रमाण	Aadhar Card
पता प्रमाण	Aadhar Card
सहमति और संशोधित लाभ का उदाहरण	No
मेडिकल रिपोर्ट्स	No

5. किसी भी पूछताछ/मतभेद के मामले में हमारी कस्टमर सर्विस हेल्पलाइन **18002679090** पर हमें निःशुल्क कॉल करें या हमें [info@sbilife.co.in](mailto:info@sbilife.co.in) पर ईमेल करें। हमारी वेबसाइट [www.sbilife.co.in](http://www.sbilife.co.in) पर भी विजिट करें।

6. उपलब्ध विभिन्न ऑनलाइन सेवाएँ पाने के लिए हमारी ग्राहक स्वयं सेवा वेबसाइट <http://mypolicy.sbilife.co.in> पर रजिस्टर करें।

7. आपके सभी निवेदन स्थानीय एसबीआई लाइफ सर्विस शाखा में या निकटतम एसबीआई लाइफ शाखा में ही जमा कराए जाने चाहिए।

8. कृपया ध्यान दें कि आपकी पॉलिसी की डिजिटल हस्ताक्षित प्रति हमारी वेबसाइट [www.sbilife.co.in](http://www.sbilife.co.in) पर उपलब्ध है। इसे वन टाइम पासवर्ड के माध्यम से सुरक्षित तरीके से देखा जा सकता है। कृपया विवरणों के लिए हमारी वेबसाइट पर विजिट करें।

कृपया सारे विवरण जाँच लें। कृपया सुनिश्चित करें कि पॉलिसी दस्तावेज सुरक्षित रूप से रखा गया हो।

#### फ्री-लुक विकल्प

आप डिस्ट्रैंस मार्केटिंग और इलेक्ट्रॉनिक पॉलिसियों के अलावा किसी भी चैनल मोड के ज़रिए प्राप्त पॉलिसियों के लिए पॉलिसी दस्तावेज पाने के दिनांक से 15 दिन के भीतर और डिस्ट्रैंस मार्केटिंग और इलेक्ट्रॉनिक पॉलिसियों के ज़रिए पॉलिसी दस्तावेज के लिए 30 दिन के भीतर पॉलिसी के नियमों और शर्तों की समीक्षा कर सकते हैं। यदि आप इनमें से किसी भी नियम और शर्तों से असहमत हैं, तो आपके पास अपनी आपति का कारण बताते हुए पॉलिसी को वापस करने का विकल्प होगा।

हम आपको मिन्नलिंगित फॉर्मूले के अनुसार आई राशि आपको लौटा देंगे :

वैध निवेदन की प्राप्ति के दिनांक के अनुसार फंड मूल्य धन पहले से काटे गए प्रभार (प्रीमियम आबंटन प्रभार, पॉलिसी प्रशासन प्रभार, धन मॉर्टेलिटी प्रभार, यदि हो, धन लागू कर)

ऋण

(मॉर्टेलिटी प्रभार यदि हो, लागू करें, आपको कवर करनेवाली अवधि के अनुपात में धन स्टैंप ड्यूटी का खर्च, धन मेडिकल खर्च, यदि हो)

फ्री-लुक विकल्प के अंतर्गत पॉलिसी के नियमों को आपके निकटतम एसबीआई लाइफ कार्यालय में, उपरोक्त वर्णन के अनुसार 15 दिन या 30 दिन की अवधि जैसा मामला हो के अंदर अवश्य पहुँच जाना चाहिए।

आपकी जीवन बीमा संबंधी सारी ज़रूरतों के लिए हम हमेशा आपकी परंपरादा जीवन बीमा कंपनी बने रहने की आशा करते हैं।

आपका शुभचिन्तक,

  
अधिकृत हस्ताक्षरी  
न्यू बिजेनेस प्रोसेसिंग



Central Processing Centre  
7th Level (D Wing) & 8th Level,  
Seawoods Grand Central Tower 2, Plot No R-1,  
Sector-40, Seawoods, Nerul Node, Dist. Thane,  
Navi Mumbai-400 706  
Phone Number: 022 6645 6000

## FIRST PREMIUM RECEIPT/ TAX INVOICE

<b>Mr. Saravana Kumar Radhakrishnan</b> <b>A 4, BHARATH FLATS, 1ST CROSS STREET,</b> <b>KARPAGAM AVENUE, ARYAPURAM</b> <b>CHEENNAI</b> <b>CHEENNAI - 600028</b> <b>TAMIL NADU , India</b>	<b>Invoice No</b> : TNI022113975785		
	<b>Invoice date</b> : February 08, 2021 <b>Sequence No</b> : FP/ 74761		
<b>Place of Supply:</b> TAMIL NADU/33 <b>GSTIN:</b> N.A.	<b>Servicing Branch Address:</b> Sbi Life Insurance Co Ltd 1st Floor, No 4, Bharathi Towers, Little Mount Road No. 4, Velachery Road, CHENNAI TAMIL NADU India 600015  <b>GSTIN:</b> 33AAFCS2530P1Z8		
<b>Product and Plan</b> <b>Proposal Number</b> <b>Policy Number</b> <b>Date of Commencement of Risk</b> <b>Benefit Term</b> <b>Mode</b>	: SBI Life - Retire Smart : 1HNC602605 : 1H798561606 : February 08, 2021 : 10 years : Annual		
<b>HSN code</b>	: 99713		
<b>HSN Description</b>	: Insurance and pension service		
<b>Savings Contribution amount Received</b>	Rs. 1,00,000.00		
Description of service	Premium Allocation Charges	Policy Administration Charges	Mortality Charges
Basic Charge	5750.00	45.00	0.00
Taxable Value	5750.00	45.00	0.00
Integrated GST - 18%	0.00	0.00	0.00
Central GST - 9%	517.50	4.05	0.00
State/UT GST - 9%	517.50	4.05	0.00
Cess - 1%	0.00	0.00	0.00
<b>Total</b>	<b>6785.00</b>	<b>53.10</b>	<b>0.00</b>
Whether the tax is payable under Reverse charge : No			
<b>Net Investible Portion</b>	Rs. 93,161.88		
<b>Date of Unit Allocation</b>	February 08, 2021		

## Details of Fund Value as on February 08, 2021 after the given allocation is Rs 93,161.88

Fund	Allocation Percentage	Fund Value Rs.	NAV as on February 08, 2021 Rs.	Number of Units
Equity Pension Fund II	10.0000	9,316.18	25.2581	368.839300
Bond Pension Fund II	85.5000	79,653.43	18.0516	4412.541300
Money Market Pension Fund II	4.5000	4,192.29	15.8075	265.208900
<b>Total</b>	<b>100.00</b>	<b>93,161.88</b>		

Premium paid under this policy is eligible for tax benefit under section 80C of the Income Tax Act, 1961, as applicable.

Goods & Service Tax (GST)/ Cess and/or any other statutory levy/ duty/surcharge, at the rate notified by the Central Government/ State Government / Union Territories of India from time to time, shall be levied on premium /charges (as applicable) as per the provisions of the prevalent tax laws.

The Kerala Flood Cess will be applicable only on the Intra state transaction of State of Kerala.

As per GOI notification, GST has been levied on your insurance policy @18% on premium or charges. (or as applicable) w.e.f 01.07.2017. In the case of endowment policy, the taxable value is 25% of the premium for first year and 12.5% for second & subsequent year. For single premium annuity policy, the taxable value is 10% of the premium. Please refer SBI Life website for details.

GST Registration No.33AAFCS2530P1Z8 SAC code of Life Insurance Services: 997132

TDS shall be deducted from the benefit proceeds (i.e. maturity, surrender etc) , as applicable, which are considered as taxable under the Income Tax Laws. Tax laws are subject to change from time to time. Please consult your tax advisor for further details.

Name of your IA/Facilitator:Dhivya S (IA/CIF Code 991308513 ) , Phone +91-9940125314

Call our toll free Customer Service helpline at 1800 267 9090 or,  
Email us at [info@sbilife.co.in](mailto:info@sbilife.co.in) or visit us at [www.sbilife.co.in](http://www.sbilife.co.in)

The Consolidated Revenue stamp duty paid vide Letter of Authorisation No. CSD/120/2020/1963 dated 24 Sep, 2020 issued by Pradhan Mudrank Karyalay.

  
 Authorized Signatory

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**Congratulations on your purchase. SBI Life - Retire Smart (UIN: 111L094V02) offers you the benefit to save systematically and build your retirement corpus.**

<p><b>1 Aim of policy</b></p> <p><b>2 Benefits of the policy</b></p>	<p><b>SBI Life – Retire Smart (UIN: 111L094V02)</b> is an individual, unit-linked, non-participating, Pension Savings Product, which helps you build your retirement corpus for a better future.</p> <ul style="list-style-type: none"> <li>• <b>Death Benefit:</b> Higher of the Fund Value as on the date of intimation to the company of the claim plus 1.5% of the fund value as Terminal addition or 105% of the total premiums received up to the date of death.</li> <li>• <b>Maturity / Vesting Benefit:</b> Higher of Fund Value as on the date of maturity/vesting plus 1.5% of the maturity/vesting fund value as on the date of maturity as Terminal addition or 101% of the total premiums paid till the date of maturity/vesting.</li> </ul> <p>Also, the Policyholder can use the <b>maturity benefit proceeds</b> as:</p> <ol style="list-style-type: none"> <li>a) Utilize the entire proceeds to Purchase an annuity, at the then prevailing rate from:           <ul style="list-style-type: none"> <li>• Us (SBI Life Insurance Company Limited) or</li> <li>• Any other insurer, to the extent of percentage, stipulated by Authority (IRDAI), currently 50% of the entire proceeds of the policy net of commutation.</li> </ul> </li> <li>b) To commute up to 60% of vesting proceeds and utilize the balance to purchase an annuity, at the then prevailing rates from:           <ul style="list-style-type: none"> <li>• Us (SBI Life Insurance Company Limited) or</li> <li>• Any other insurer, to the extent of percentage, stipulated by Authority (IRDAI), currently 50% of the entire proceeds of the policy net of commutation.</li> </ul> </li> <li>c) To extend the accumulation period or deferment period within the same policy with the same terms and conditions as the original policy provided you are below an age of 60 years.</li> <li>d) In case the proceeds of the policy are not sufficient to purchase minimum annuity as defined in Regulation 3(a) of IRDAI (Minimum Limits for Annuities and Other Benefits) Regulations, 2015, as amended from time to time, by the Authority, such proceeds of the policy shall be paid as lump sum</li> </ol> <ul style="list-style-type: none"> <li>• <b>Guaranteed Additions:</b> 10% of the Annualised Premiums for Regular/ Limited premium payment term and 1% of Single Premium for Single premium payment term on every policy anniversary from the 15<sup>th</sup> policy anniversary provided the policy is in force.</li> <li>• <b>Terminal Addition:</b> 1.5% of Fund Value is paid at maturity/vesting or on earlier death, provided the policy is in force.</li> </ul>
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<b>3</b>	<b>Risk undertaken by policyholder</b>	In this Policy, the investment risk in investment portfolio is borne by the Policyholder. The Premium paid in unit linked insurance policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital markets and the Policyholder is responsible for his / her decisions.
<b>4</b>	<b>Investment of money</b>	'Advantage Plan' automatically distributes the investments between three funds viz. Equity Pension Fund II, Bond Pension Fund II and Money Market Pension Fund II, depending on the remaining investment term to maturity of the policy
<b>5</b>	<b>Policy flexibilities-</b> a. Extend Accumulation Period/Postpone Vesting date b. Premium Payment c. Surrender	<ul style="list-style-type: none"> <li>a) Flexibility to extend the accumulation period or vesting date is available under the plan.</li> <li>b) Option to pay premiums once, regularly or for a limited period</li> <li>c) Policy acquires a Surrender Value after payment of the first modal premium and will be payable after the completion of 5th policy year.</li> </ul>
<b>6</b>	<b>Loans on the Policy</b>	Currently no loan facility is available.
<b>7</b>	<b>Exclusions</b>	<p><b>Suicide:</b>  In case of death of the life assured due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death.  Further, any charges other than Fund Management Charges and Guarantee Charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.</p>
<b>8</b>	<b>Grace period</b>	15 days for Monthly premium frequency & for all other modes it is 30 days, from the premium due date.
<b>9</b>	<b>Discontinuance of policy &amp; Revival</b>	<p>On discontinuance of policy, you can either opt to</p> <ol style="list-style-type: none"> <li>1. Revive the Policy within a period of 3 years from the date of first unpaid premium.</li> <li>2. Complete withdrawal from the policy</li> </ol> <p>If premium is discontinued during the first 5 policy years, then the lock-in condition applies. Your Fund Value after deduction of applicable discontinuance charge (if any), will be transferred to the 'Discontinued Policy Pension Fund' at the end of revival period. For complete terms and conditions, you can refer the 'Discontinuance of Policy &amp; Revival' section in the Policy Document</p> <p>If premium is discontinued after the first 5 policy years, then at the end of grace period the policy gets converted into paid up status with reduced sum assured. For complete terms and conditions, you can refer the 'Discontinuance of Policy &amp; Revival' section in the Policy Document.</p>
<b>10</b>	<b>Policy Charges</b>	Various charges such as 'Premium Allocation Charge', 'Policy Administration Charge', 'Fund Management Charge', 'Guarantee Charge' etc. are deducted. For the complete list of charges and their workings, you can refer to the 'Charges' section of the Policy Document.

11	<b>Free-look provision</b>	You can review the terms and conditions of the policy, within 15 days for policies sourced through any channel mode other than Distance Marketing channel and electronic policies and 30 days for policies sourced through Distance Marketing channel and electronic policies, from the date of the receipt of the policy document and if you disagree with any of those terms and conditions; you have the option to return the policy for cancellation stating the reasons for your objection.
12	<b>Tax</b>	<p><b>Payable</b> – You are liable to pay applicable taxes and/or any other statutory levy/duty/ surcharge, at the rate notified by the State Government or Central Government of India from time to time, as per the applicable tax laws on all the applicable charges, as per the product feature.</p> <p><b>Benefit</b> – Premium paid/Commutation amount received under the policy is eligible for tax benefit under Section 80CCC/ Section 10 (10A) of the Income Tax Act, 1961 subject to the conditions specified therein.</p> <p>Income Tax benefits/exemptions are as per the applicable income tax laws in India, which are subject to change from time to time. You may visit our website for further details. Please consult your tax advisor for details.</p>
13	<b>Claim</b>	Details are mentioned in the Policy Document. Contact the Company or your advisor or bank branch, for further details.

**Note:** This document contains brief information about the key features of the Product. The same shall not be construed as terms and conditions of the Policy or part thereof. For detailed terms and conditions governing the Policy, please read all parts of the Policy document. In case of any conflict between the information given in the Key Features document and the terms and conditions of the policy document, the terms and conditions of the Policy document shall prevail.

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**SBI Life Insurance Company Limited**  
Regulated by IRDAI                              Registration Number: 111

## **Policy Document**

## **SBI LIFE – RETIRE SMART**

UIN: 111L094V02

**(AN INDIVIDUAL UNIT LINKED, NON-PARTICIPATING PENSION SAVINGS PRODUCT)**

**IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.**

Registered & Corporate Office: SBI Life Insurance Co. Ltd, "Natraj", M.V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069.

Website: [www.sbilife.co.in](http://www.sbilife.co.in) | Email: [info@sbilife.co.in](mailto:info@sbilife.co.in) | CIN: L99999MH2000PLC129113  
Toll Free: 1800 267 9090 (Between 9.00 am & 9.00 pm)

**PART A**

SBI Life-Retired Smart (UIN: 111L094V02)  
Individual Unit Linked Non-Participating Pension Savings Product

**Policy Preamble**

Welcome to your **SBI Life – Retire Smart** policy and thank you for preferring **SBI Life Insurance Company Limited** to provide you with pension solution. The UIN allotted by IRDAI for this product is 111L094V02.

The information you have given in your proposal form, personal statement together with any reports or other documents and declarations form part of this contract of insurance with us. Your policy document, comprising this policy schedule along with the policy booklet and any endorsements, is evidence of the contract. You should read this document carefully to make sure you are satisfied. Please keep them in a safe place.

SBI Life - Retire Smart is an Individual, Unit-Linked, Non-Participating, Pension Savings Product that helps you to save systematically and to build your retirement corpus. The value of the units allocated under your policy, after deducting the applicable charges, will be dependent on the investment performance of the funds of SBI Life, present under the plan. Your policy does not share in the profits or surplus of the Company.

In return for your premiums, we will provide benefits as described in the following pages of the policy document. The benefits available under this policy are subject to the payment of premiums as and when due.

The benefits will be paid to the persons entitled as set out in the policy document, on proof to our satisfaction, of such benefits having become payable and of the title of the persons claiming the payments.

Please communicate any change in your mailing address or any other communication details as soon as possible.

If you require further information, please contact us or the Insurance Advisor / Facilitator mentioned below.

**Insurance Advisor/Facilitator Details : Dhivya S (IA/CIF Code 991308513 ) ,  
Phone +91-9940125314**

**Policy Schedule****Identification**

1. Policy Number	1H798561606
2. Proposal No.	1HNC602605
3. Proposal Date	06/02/2021
4. Customer ID	668854396

**Personal Information**

5. Name of the Life Assured/Policyholder	Mr. Saravana Kumar Radhakrishnan
6. Date of Birth	29/08/1989
7. Age at Entry (Years)	31
8. Gender	Male
9. Mailing Address	A 4, BHARATH FLATS, 1ST CROSS STREET, KARPAGAM AVENUE, ARYAPURAM CHENNAI CHENNAI TAMIL NADU-600028,India
10. Telephone Number with STD Code	N.A.
11. Mobile Number	091 7023051755
12. E-Mail ID of the Policyholder	SARAVANA.KUMAR.2015@IIMU.AC.IN

**PART A**

SBI Life-Retired Smart (UIN: 111L094V02)  
Individual Unit Linked Non-Participating Pension Savings Product

**Nomination**

13. Name of the Nominee(s)	Relationship with the Life Assured	Age	Percentage Share
Mr. Radhakrishnan R	Father	64	100%
14. Name of the Appointee(s)	Relationship with Nominee		Age
N.A.	N.A.		N.A.

**Important Dates**

15. Date of Commencement of Policy	08/02/2021
16. Date of Commencement of Risk	08/02/2021
17. Policy Anniversary Date	08/02
18. Premium Due Dates	08/02 of every year
19. Date of maturity or vesting of policy	08/02/2031
20. Vesting Age (Years)	41

**Basic Policy Information**

21. Premium Frequency	Annual
22. Installment premium (Rs.)	1,00,000.00
23. Plan Detail	Advantage Plan

**Basic Policy**

Benefit	Term (Years)	Premium Payment Term (Years)	Annual Installment Premium (Rs.)	Due Date of Last Premium
Base Policy	10	5	1,00,000.00	08/02/2025

Applicable rate of Tax*	18.00%
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\* includes Applicable Taxes and/ or any other statutory levy/ duty/ surcharge, as notified by the Central and/or State Government from time to time as per the provisions of the prevalent tax laws.

**Annuity Option & Frequency chosen on Vesting**

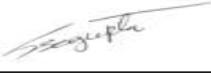
Annuity Option Selected	N.A.
Annuity Payout Frequency Selected	N.A.

**PART A**

SBI Life-Retired Smart (UIN: 111L094V02)  
Individual Unit Linked Non-Participating Pension Savings Product

Applicable Clauses
<p>For any proceeds payable under the policy other than death benefit, e.g. maturity, surrender, discontinuance, you will have to utilise the proceeds as per the following options:</p> <p>i. Utilize the entire proceeds to purchase annuity, from us at the then prevailing annuity rate. However, you will be given an option to purchase annuity from any other insurer at the then prevailing annuity rate to the extent of percentage, stipulated by Authority (IRDAI), currently 50% of the entire proceeds of the policy net of commutation. OR</p> <p>ii. Commute up to 60% and utilize the balance amount to purchase annuity from us at the then prevailing annuity rate. However, you will be given an option to purchase annuity from any other insurer at the then prevailing annuity rate to the extent of percentage, stipulated by Authority (IRDAI), currently 50% of the entire proceeds of the policy net of commutation. <b>OR</b></p> <p>In addition to the above option, the below mentioned option is also available at maturity, Extend the accumulation period or deferment period within the same policy with the same terms and conditions as the original policy provided you are below an age of 60 years.</p>

Signed for and on behalf of **SBI Life Insurance Company Limited**,

Authorised Signatory			
Name	<b>Saubhick Sengupta</b>		
Designation	<b>Associate Vice President - New Business Processing</b>		
Date	February 08, 2021	Place	Mumbai

The stamp duty of Rs 105.00/- (Rupees One Hundred Five Only) paid vide Letter of Authorisation No. CSD/118/2020/1961 dated 24 Sep 2020 issued by Pradhan Mudrank Karyalay.



Signature  
(Proper Officer)

We request you to read this policy schedule along with the policy booklet. If you find any errors, please return your policy document for effecting corrections.

\*\*\*\*\* \*End of Policy Schedule \*\*\*\*\*

<b>Policy Booklet</b>
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**PART B**

This is your policy booklet containing the various terms and conditions governing your policy. This policy booklet should be read in conjunction with the policy schedule and other related documents of your policy. If you find any errors, please return the policy immediately for effecting corrections.

**1. Definitions**

These definitions apply throughout your policy document. The definitions are listed alphabetically.

<b>Expressions</b>	<b>Meanings</b>
1. Accumulated Value of Discontinued Policy Pension Fund	is the fund value of the discontinued policy pension fund. This fund will earn a minimum guaranteed interest rate of 4% per annum. This rate may change as per the relevant Regulation as amended from time to time.
2. Age	is the age last Birthday i.e. the age is in completed years.
3. Age at Entry	is the age last Birthday on the Date of Commencement of your policy.
4. Allocation Charge Or Premium Allocation Charge	is the percentage of Premium that would not be utilized to purchase units.
5. Allocation Percentage	is the percentage of Premium less Allocation Charges that will be invested in the Advantage Plan.
6. Annualized Premium	is the Premium amount payable in a Year excluding the taxes. It applies only to Regular Premium and Limited Premium Payment Policies.
7. Appointee	is the person who is so named in the proposal form or subsequently changed by an Endorsement, who has the right to give a valid discharge to the policy monies in case of the death of the Life Assured before the maturity/vesting of the policy while the Nominee is a Minor.
8. Birthday	is the conventional Birthday. If it is on 29 <sup>th</sup> February, it will be considered as falling on the last day of February.
9. Business Day	is our working day.
10. Complete Withdrawal	is same as surrender
11. Date of Allocation	is the date on which the Premium net of Allocation Charges is invested in the Fund.
12. Date of Commencement of Policy	is the start date of the policy.
13. Date of Commencement of Risk	is the date from which the insurance cover under the policy commences
14. Date of Discontinuance	is the date on which we receive a communication from you requesting Surrender of the policy or the end date of grace period due to non-payment of contractual premium, whichever is earlier.
15. Date of Maturity / Vesting	is the date on which the benefits under the policy terminate on expiry of the Policy Term in case the policy is not terminated earlier
16. Date of Revival	is the date on which the policy benefits are restored on the completion of the revival process.

PART B

**SBI Life – Retire Smart (UIN : 111L094V02)**  
**Individual Unit Linked Non-Participating Pension Savings Product**

<b>Expressions</b>	<b>Meanings</b>
17. Death Benefit	is the benefit which is payable on death as stated in the policy document,
18. Discontinuance	Means the state of a policy that could arise on account of surrender of the policy or non-payment of the contractual premium due before the expiry of the grace period.
19. Discontinuance Charges	<ul style="list-style-type: none"> <li>- is a charge levied when a policy is Discontinued or Surrendered.</li> <li>- is either <ul style="list-style-type: none"> <li>-a percentage of Annualized Premium / Single Premium or</li> <li>-a percentage of Fund Value as on the Date of Discontinuance / surrender or</li> <li>-a fixed amount, as the case may be.</li> </ul> </li> </ul>
20. Discontinued Policy Pension Fund	is the segregated fund of the insurer that is set aside and is constituted by the Fund Value, as applicable, of all the policies discontinued during lock in period, determined in accordance with Insurance Regulatory and Development Authority of India (Unit Linked Insurance Products) Regulations, 2019.
21. Endorsement	is a change in any of the terms and conditions of the policy, agreed to or issued by us, in writing.
22. Financial Year	is the period commencing from 1 <sup>st</sup> April of any year to 31 <sup>st</sup> March of the following year or such other period as may be notified by the Government.
23. Eventual Maturity date / Eventual Vesting date	If you have not deferred your vesting date or extended the accumulation period, then the eventual maturity / eventual vesting date would be the date on which the benefits under the policy terminate on expiry of the deferment / extension period.
24. First Year Premium	is the total of premiums due and payable in first Policy Year.
25. Free-look Period	is the period during which the Policyholder has the option to return the policy and cancel the contract.
26. Fund Management Charges	is the deduction made from the fund at a stated percentage before the computation of the NAV of the fund.
27. Fund Details	is the details of the fund available for investment.
28. Fund Value	is the total value of the units at that point of time in a segregated fund i.e. total number of units under a policy multiplied by the Net Asset Value (NAV) per unit of that fund.
29. Grace Period	is the time granted by us from the due date for the payment of premium, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms of the policy. The grace period for payment of the premium for monthly mode is 15 days and 30 days in all other cases. This is applicable for Regular Premium and Limited Premium Payment policies.
30. Guarantee Charge	is the deduction made from the fund for the guarantee provided, at a stated percentage before the computation of the NAV of the fund.
31. In-force	is the status of the policy when all the due premiums have been paid or the policy is not in the state of Discontinuance.
32. Installment Premium	is the same as ‘Premium’.
33. Instrument	cheque, demand draft, pay order etc.
34. Life Assured	Is the person in relation to whose life, insurance and other benefits are granted under the policy

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PART B

**SBI Life – Retire Smart (UIN : 111L094V02)**  
**Individual Unit Linked Non-Participating Pension Savings Product**

<b>Expressions</b>	<b>Meanings</b>
35. Limited Premium Payment Term	is the Unit linked insurance policy other than single premium policy, where the premium payment period is limited compared to the policy term and premiums are payable at regular intervals like yearly, half-yearly, quarterly or monthly.
36. Lock-in Period	Means the period of five consecutive completed years from the date of commencement of the policy, during which period the proceeds of the discontinued policies cannot be paid by us to the policyholder or to the insured, as the case may be, except in the case of death or upon the happening of any other contingency covered under the policy.
37. Maturity /Vesting Benefit	is the benefit which is payable on maturity, as specified in the policy document
38. Net Asset Value (NAV)	is the price per unit of the Segregated Fund.
39. Nominee	is the person who is named as the Nominee in the proposal form or subsequently changed by an Endorsement, as per Section 39 of the Insurance Act, 1938, as amended from time to time, and who may give a valid discharge to the policy monies in case of the death of the Life Assured during the term of the policy if such nomination is not disputed.
40. Non-participating	policy does not have a share in our profits.
41. Our, Us, We	SBI Life Insurance Company Limited or its successors (hereinafter referred to as "Company"). We are regulated by the Insurance Regulatory and Development Authority of India (IRDAI). The registration number allotted by the IRDAI is 111.
42. Paid-up	is the status of policy at the end of the grace period, on account of non payment of premium after lock-in period, and the insurance cover continues with reduced sum assured called as Paid-up sum assured during the revival period.
43. Policy Administration Charges	a charge which is applied at the beginning of each policy month by cancelling units for equivalent amount.
44. Policy Anniversary	is the same date each year during the Policy Term as the Date of Commencement of Policy. If the Date of Commencement of Policy is on 29 <sup>th</sup> of February, the Policy Anniversary will be taken as the last date of February.
45. Policy Document	means the policy schedule, policy booklet, endorsements (if any), option document (if any), rider documents (if any), other written agreements (if any) mutually agreed by you and us during the time your policy also form part of the Policy document. It consists of Parts A, B, C, D, E, F and G and subsequent endorsements, if any, after the issue of the policy.
46. Policy Month	is the period from the Date of Commencement, to the date prior to the corresponding date in the following calendar month or similar periods thereafter beginning from the dates in any calendar month corresponding to the Date of Commencement of the policy. If the said corresponding date is not available in a calendar month, then the last day of the calendar month will be taken for this purpose.
47. Policy Term	means, the period commencing with the Date of commencement of the Policy and terminating with the Date of maturity.
48. Policy Year	is the period between two consecutive Policy Anniversaries. This period

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PART B

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<b>Expressions</b>	<b>Meanings</b>
	includes the first day of the Policy Year and excludes the next policy anniversary day.
49. Policyholder	is the owner of the policy and is referred to as the proposer in the proposal form.
50. Premium Frequency	is the period between two consecutive premium due dates for Limited premium policy and regular premium policy; the premium frequencies under the product are- Yearly, Half-yearly, Quarterly or Monthly
51. Premium Payment Term	is the period, in years, over which premiums are payable.
52. Premium	is the contractual amount payable by the Policyholder to secure the benefits under the contract.
53. Premium Due Date	is the date on which premiums are payable under the policy, during the Premium Payment Term. If the said corresponding date is not available in a calendar month, then the last day of the calendar month will be considered for this purpose.
54. Regular Premium	is the Unit linked insurance policy where the premium payment is throughout the term of policy or Premium Payment Term of the policy and premiums are payable at regular intervals.
55. Revival	is restoration of the policy, which was discontinued due to the non-payment of premium, by us with all the benefits mentioned in the policy document, upon the receipt of all the premiums due and other charges or late fee, if any, as per the terms and conditions of the policy , upon being satisfied as to the continued insurability of the insured or policyholder on the basis of the information, documents and reports furnished by you, in accordance with Board approved Underwriting policy.
56. Revival Period	Is the period of three consecutive complete years from the date of first unpaid premium OR till the date of maturity, whichever is earlier, during which period you are entitled to revive the policy which was discontinued due to the non-payment of premium.
57. Single Premium	Is the installment premium which is made in lump sum at the inception of policy
58. Surrender	is complete withdrawal or termination of the entire policy by you before the expiry of the policy term.
59. Surrender Value	Is an amount, if any, that becomes payable in case of surrender in accordance with the terms and conditions of the policy
60. Survival Benefit	is the benefit that depends on survival of the Life Assured.
61. Term	is same as “Policy Term”.
62. Underwriting	-is the process of classification of lives into appropriate homogeneous groups based on the risks covered. -based on underwriting, a decision on acceptance of cover as well as an appropriate charges/premium is taken.
63. Unit-linked	in a Unit-linked policy, the value of units in the Fund will vary based on market price of the underlying assets and the investment risk is borne by the Policyholder.
64. Units	Means a specific portion or part of the underlying segregated unit linked fund which is representative of the policyholder's entitlement in such funds.
65. Valuation Date	is the Date of calculation of NAV.

**PART B****SBI Life – Retire Smart (UIN : 111L094V02)  
Individual Unit Linked Non-Participating Pension Savings Product**

<b>Expressions</b>	<b>Meanings</b>
66. Vesting Date	is the Date of maturity of the policy.
67. You	is the person named as the Policyholder.

The above definitions are provided only for the purpose of proper comprehension of the terms & phrases used in the policy document. The actual benefits under the policy are payable strictly as per the terms and conditions of the policy only.

**2. Abbreviations**

'These abbreviations bear the meanings assigned to them elsewhere in the Policy Booklet'. These abbreviations are only meant to explain the terms used in this policy. The actual benefits payable under the policy are governed by the terms and conditions of this policy.

<b>Abbreviation</b>	<b>Stands for</b>
FMC	Fund Management Charges
IRDAI	Insurance Regulatory and Development Authority of India
NAV	Net Asset Value, per unit
Rs.	Indian Rupees
UIN	Unique Identification Number (allotted by IRDAI for this product)

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PART C
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<b>3. Policy Benefits</b>
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Policy benefits contain the following:

**3.1 Participation in profits**

Your policy does not participate in our profits.

**3.2 Death Benefit**

In case of death of the life assured

**3.2.1** If the death intimation is received while the policy is in-force, we will pay the higher of the following:

- 3.2.1.1** [Your Fund Value as on the date of intimation of death claim Plus 1.5% of the fund value as Terminal Addition] OR
- 3.2.1.2** [105% of the total premiums received up to the date of death]

**3.2.2** In case of death of the life assured while policy is in paid-up status, we will pay the Fund value as on the date of death intimation

**3.2.3** In case the death intimation is received after the Date of Discontinuance, If the death of the life assured has occurred on or before the Date of Discontinuance, we will pay the same death benefit as mentioned in 3.2.1

**3.2.4** If the death of the Life Assured has occurred after the Date of Discontinuance, we will pay as per the details given hereunder,

**3.2.4.1 Discontinuance of policy during the first five policy years**

- 3.2.4.1.1** If you have Surrendered the policy and death occurs after surrender or
- 3.2.4.1.2** If you have opted to revive the policy within three years but have not revived the policy and death occurs or
- 3.2.4.1.3** If you have not exercised any of the options and death occurs
- 3.2.4.1.4** Death Benefit payable would be equal to the Fund Value of the discontinued policy pension fund on date of intimation of death claim to the Company

**3.2.4.2 Discontinuance of policy after the first five policy years**

- 3.2.4.2.1** If you have opted to revive the policy within three years but have not revived the policy and death occurs during the 3 years' revival period: or
- 3.2.4.2.2** if you have not exercised any of the options and death occurs

- 3.2.4.2.3** Death Benefit payable would be equal to the Fund Value on date of intimation of death claim to the Company

**3.2.5** The Nominee/ beneficiary will receive death proceeds in a lump sum.

**3.2.6** The Nominee / beneficiary may utilize the entire proceeds of the policy or part thereof to purchase an annuity, at the then prevailing rate, from:

- 3.2.6.1.1** Us (SBI Life Insurance Company Limited) or
- 3.2.6.1.2** Any other insurer, at the then prevailing rate to the extent of percentage, stipulated by Authority (IRDAI), currently 50% of the entire proceeds of the policy net of commutation.

**3.2.7** The purchase of annuity shall be subject to terms and conditions of the product.

**PART C****SBI Life – Retire Smart (UIN : 111L094V02)  
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- 3.2.8** In case the proceeds of the policy are not sufficient to purchase minimum annuity as defined in Regulation 3(a) of IRDAI (minimum Limits for Annuities and Other Benefits) Regulations, 2015, as amended from time to time, by the Authority, such proceeds of the policy shall be paid as lump sum

**3.3 Survival Benefit****3.3.1 Maturity/ Vesting Benefit**

- 3.3.1.1** If you have paid all the premiums till the Date of Maturity/Vesting, we will pay the higher of the following
- 3.3.1.1.1** [ Your Fund Value as on the date of maturity/vesting **Plus** 1.5% of the fund value as on the date of maturity/vesting as Terminal Addition ] **OR**
- 3.3.1.1.2** 101% of the total Premiums paid till date of maturity/vesting or the eventual maturity date / eventual vesting date.
- 3.3.1.2** On vesting /maturity, You will not be entitled to withdraw the entire amount and will have the following options:
- 3.3.1.2.1** Utilize the entire proceeds to Purchase an annuity, at the then prevailing rate from
- 3.3.1.2.1.1** Us (SBI Life Insurance Company Limited) or
- 3.3.1.2.1.2** Any other insurer, to the extent of percentage, stipulated by Authority (IRDAI), currently 50% of the entire proceeds of the policy net of commutation.
- 3.3.1.2.2** To commute up to 60% of vesting proceeds and utilize the balance to purchase an annuity, at the then prevailing rates from
- 3.3.1.2.2.1** Us (SBI Life Insurance Company Limited) or
- 3.3.1.2.2.2** Any other insurer, to the extent of percentage, stipulated by Authority (IRDAI), currently 50% of the entire proceeds of the policy net of commutation.
- 3.3.1.2.3** To extend the accumulation period or deferment period within the same policy with the same terms and conditions as the original policy provided you are below an age of 60 years.
- 3.3.1.2.4** In case the proceeds of the policy are not sufficient to purchase minimum annuity as defined in Regulation 3(a) of IRDAI (Minimum Limits for Annuities and Other Benefits) Regulations, 2015, as amended from time to time, by the Authority, such proceeds of the policy shall be paid as lump sum
- 3.3.1.3** The maximum extended period will be up to age 80 years, subject to, maximum policy term allowable under the product of 35 years. On extension of accumulation period or deferment of the vesting date, the entire proceeds will be invested in the Money Market Pension Fund II.
- 3.3.1.4** If you exercise the extension / deferment option, you will have to continue paying premiums till extended maturity, in case of regular premium policies. In case of Single and limited premium paying policies, you are not required to pay any further premiums during the deferment period.
- 3.3.1.5** In case of deferment or extension of vesting date, the terminal additions would be paid on the eventual vesting/maturity date or on earlier death, provided the policy is in-force.
- 3.3.1.6** You should submit the request for deferment or extending accumulation period at least six months before the original vesting date.
- 3.3.1.7** Your annuity will be provided by our immediate annuity product at such terms and rates as available at the time of vesting of this policy. You would be required to

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**PART C****SBI Life – Retire Smart (UIN : 111L094V02)  
Individual Unit Linked Non-Participating Pension Savings Product**

provide such documentation, including a fresh proposal form as may be required at that time.

- 3.3.1.8** We will send you a communication, at least six months prior to the vesting date intimating you of the annuity amounts under your selected option and also various options available with us at the time of vesting.
- 3.3.1.8.1** You will have the option to change the annuity option, selected earlier
- 3.3.1.8.2** You need to inform us your final annuity option at least 90 days prior to the vesting date
- 3.3.1.8.3** This will be subject to the availability of the annuity option under our immediate annuity product on the date of vesting.
- 3.3.1.8.4** In case we do not receive your revised option atleast 90 days prior to the date of vesting, the annuity option exercised by you earlier shall be treated as final and no further change in the annuity option shall be allowed
- 3.3.1.9** We will need your confirmation on your annuity option along with the requisite documents for your immediate annuity policy before processing your annuity payment. If we do not receive any response from you, your policy would mature on the date of vesting and the annuity benefit would not start till such time. However, no further benefit would accrue on your policy post the date of vesting.

**4. Guaranteed Additions**

- 4.1** We will allot the guaranteed additions equal to 10% of Annualized Premium for Regular/Limited Premium payment term and 1% of Single Premium for single premium payment term, provided the policy is in force.
- 4.2** Applicability Conditions:
- 4.2.1** Guaranteed additions are not available for policies with policy term in the range of 10 to 14 years.
- 4.2.2** We will allot guaranteed additions on completion of 15th Policy Year and end of every policy year thereafter, till maturity/vesting, provided all due Premiums have been paid and the policy is in-force.
- 4.2.3** For policies which are not in-force but revived subsequently, Guaranteed Additions are credited on the date of Revival, provided all due premiums have been paid.
- 4.2.4** We will allot Guaranteed Additions only during the Policy Term.
- 4.2.5** We will convert the allocated guaranteed addition to units of the funds in proportion to their sizes as per NAVs on the date of guaranteed addition.
- 4.2.6** Guaranteed additions are not available for Paid up policies / Discontinued policies

**5. Premiums**

- 5.1** You are required to pay the Premiums in full always on the Premium due dates.
- 5.2** You are required to pay unpaid Premium, if any, on or before expiry of grace period.
- 5.3** If we receive any Premium in advance, units will be allocated only on the Premium due date. We will not pay any interest on Premium received in advance.
- 5.4** You are required to pay the Premiums even if you do not receive Premium notice or any other communication from us.
- 5.5** You will be liable to pay all applicable taxes as levied by the Government and other Statutory Authorities.
- 5.6** If we receive any amount in excess of the required Premium, we will refund the excess.

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- 5.7** If we receive any amount less than the Required Premium, we will not adjust the amount towards premium till you pay the deficit. We will not pay any interest on the partial premium paid by you.
- 5.8** You can change the premium frequency, at any policy anniversary.
- 5.9** The change in premium frequency shall be allowed, only if the installment premium after the change meets the minimum premium prescribed for that frequency.

**6. Grace Period**

- 6.1** You can pay your Premiums within a Grace Period of 30 days from the due dates, for yearly, half-yearly and quarterly premium frequencies.
- 6.2** You have a Grace Period of 15 days for monthly premium frequency.
- 6.3** Your policy will be treated as in-force during the grace period.

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**7. Surrender**

You may surrender your policy at any time during the term of the policy. Such surrenders will be subject to all of the following:

- 7.1 If the surrender request is received in the first 5 policy years, lock-in condition applies
  - 7.1.1 Fund Value net of appropriate discontinuance charges at the time of surrender request is disinvested and credited to Discontinued Policy Pension Fund. Only Fund Management Charges would be deducted and no other charges would be deducted. Risk cover would cease.
  - 7.1.2 Surrender value is Fund value in discontinued policy pension fund as on the first working day of the 6th policy year which would be equal to Fund Value at the time of surrender request net of relevant discontinuance charges, as credited to Discontinued Policy Pension Fund plus Investment income accumulated on the fund credited to Discontinued Policy pension Fund till the date of payment subject to guaranteed return of 4% per annum or as declared by the Authority from time to time.
  - 7.1.3 Surrender value is payable<sup>^</sup> to the policyholder on the first working day of the 6th policy year. If policyholder dies before the payment of surrender value then surrender value is paid<sup>^</sup> to the beneficiary immediately.
- 7.2 If the surrender request is received after the completion of first 5 policy years, the fund value is payable<sup>^</sup>.
- 7.3 After surrender request, no further premiums are due and no further charges are deducted. After payment of surrender value all rights and benefits under the policy ceases.

<sup>^</sup> The options available to the policyholder to utilize the surrender value payable is described in reference no. 3.3.1.2.1, 3.3.1.2.2 and 3.3.1.2.4

**8. Partial Withdrawal**

- 8.1 Partial withdrawal benefit is not available under your policy.

**9. Discontinuance of Policy**

**9.1 Discontinuance of policy during lock-in period (For other than Single premium policies):**

- 9.1.1 Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium, the fund value after deducting the applicable discontinuance charges, shall be credited to the discontinued policy pension fund and the risk cover shall cease.
- 9.1.2 All such discontinued policies will be provided a revival period of three years from date of first unpaid premium.
- 9.1.3 On such discontinuance, we will communicate the status of the policy, within three months of the first unpaid premium, to you and provide the option to revive the policy within the revival period of three years.
  - 9.1.3.1 If you opt to revive but do not revive within the revival period then the proceeds of the discontinued policy pension fund shall be payable<sup>§</sup> to you at the end of revival period or lock-in period, whichever is later.
  - 9.1.3.2 In respect of revival period ending after lock-in period, the policy will remain in discontinued policy pension fund till the end of revival period.

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The Fund management charges of discontinued policy pension fund will be applicable during this period and no other charges will be applied.

- 9.1.3.3 In case you do not exercise the option as set out above, the policy shall continue without any risk cover and the policy fund shall remain invested in the discontinuance policy pension fund. At the end of the lock-in period, the proceeds of the discontinuance policy pension fund shall be payable<sup>s</sup> to you and the policy shall terminate.
- 9.1.3.4 However, you have an option to surrender the policy anytime and proceeds of the discontinued policy shall be payable<sup>s</sup> at the end of lock-in period or date of surrender whichever is later.

**9.2 Discontinuance of policy after the Lock-in period (For other than single premium policies):**

- 9.2.1 Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium, after lock-in period, the policy will be converted into reduced paid up policy. The policy shall continue to be in reduced paid-up status. All charges as per terms and conditions of the policy may be deducted during the revival period
  - 9.2.2 On such discontinuance, we will communicate the status of the policy, within three months of the first unpaid premium, to you and provide the following options:
    - 9.2.2.1 Revive the Policy within a period of 3 years OR
    - 9.2.2.2 Complete withdrawal of the Policy
  - 9.2.3 If you opt to revive but do not revive within revival period, then the fund value shall be payable<sup>s</sup> to you at the end of revival period or on the date of maturity, whichever is earlier.
  - 9.2.4 If you do not exercise any of the options as set out, then the policy will continue to be in reduced paid up status. At the end of the revival period or the date of maturity, whichever is earlier, the proceeds of the policy fund shall be payable<sup>s</sup> to you and the policy will terminate.
  - 9.2.5 However, you have an option to surrender the policy anytime and proceeds of the policy fund shall be payable<sup>s</sup>.
- 9.3 If the policy is discontinued after the 1st five policy years and is in a Reduced paid up status, then the fund value at every monthiversary date (beginning of every policy month) would be checked and if such a value falls below one annual premium, the policy will be terminated and the fund value then available shall be payable<sup>s</sup> to you.

<sup>s</sup> The proceeds of the Discontinuance policy shall be payable in the manner as chosen by the policyholder, are described in reference no. 3.3.1.2.1, 3.3.1.2.2 and 3.3.1.2.4

**10. Revival**

- 10.1** We offer you a revival period of 3 consecutive complete years from the date of first unpaid premium during which you can revive your policy, by paying all due premiums. Revival is subject to Board approved underwriting policy. Revival is applicable for Regular and Limited Premium Payment mode only.

**10.2 Revival of a Discontinued Policy during lock-in Period:**

- 10.2.1 If you revive the policy, the policy shall be revived restoring the risk cover and automatically shift the resultant fund to funds in the proportion depending on the number of years till maturity, out of the discontinued policy pension fund, less the applicable charges as mentioned below (b) in accordance with the terms and conditions of the policy.

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**10.2.2 We, at the time of revival:**

- 10.2.2.1** Shall collect all due and unpaid premiums without charging any interest or fee.
- 10.2.2.2** Premium allocation charge, Policy Administration Charge and Guarantee charge as applicable during the discontinuance period will be deducted. No other charges shall be levied.
- 10.2.2.3** The discontinuance charges deducted at the time of discontinuance of the policy shall be added back to the fund.

**10.3 Revival of a discontinued Policy after lock-in Period:**

**10.3.1** If you revive the policy, the policy shall be revived in accordance with the terms and conditions of the policy.

**10.3.2 We, at the time of revival:**

- 10.3.2.1** shall collect all due and unpaid premiums without charging any interest or fee.
- 10.3.2.2** Premium allocation charge as applicable will be deducted.
- 10.3.2.3** No other charges shall be levied.
- 10.3.2.4** Any due guaranteed additions would be added at the time of revival.

**11. Switching and Premium Re-direction**

**11.1** Switching and premium redirection facility is not available under your policy.

**12. Claims**

**12.1 Death claim**

**12.1.1** The policyholder, nominee/ beneficiary or the legal heir should intimate the death of the life assured in writing, stating at least the policy number, cause of death and date of death.

**12.1.2** We will require the following documents to process the claim:

- Original policy document
- Original death certificate from municipal / local authorities
- Claimant's statement and claim forms in prescribed formats
- Any other documents including post-mortem report, first information report where applicable

**12.1.2.1** Claim under the policy maybe filed with us within 90 days of date of claim event. However, without prejudice, in case of delay in intimation or submission of claim documents beyond the stipulated period in the policy document or in the Statutes, We may condone such delay and examine the admissibility or otherwise of the claim, if such delay is proved to be for reasons beyond the control of the nominee/claimant.

**12.1.3** On a valid death claim, we will pay:

**12.1.4** The nominee, if the nominee is not a minor

**12.1.5** The appointee, if the nominee is a minor

**12.1.6** Your legal heir, if nomination is not valid.

**12.2 Maturity/Vesting Claim**

**12.2.1** You shall berequired to submit the original policy document, the discharge form to any of our offices.

**12.2.2** We will pay the claim to you.

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**12.3 Surrender**

- 12.3.1** We will require the original policy document and discharge form.
- 12.3.2** We will pay the surrender value to
  - 12.3.3** you
  - 12.3.4** Your legal heir, in case of death of policyholder subsequent to surrender request but before payment.

**13. Termination**

**13.1 Termination of covers under the Policy**

All the covers under the Policy will end at the earliest of the following:

- 13.1.1** The date on payment of Surrender value of policy or.
- 13.1.2** Date of Discontinuance if it is during first five years of the policy or
- 13.1.3** The date on which your policy terminates.

**13.2 Termination of your policy**

Your policy will terminate at the earliest of the following:

- 13.2.1** The date of cancellation of your policy under free look period option or
- 13.2.2** The date of payment of any amount, wherever applicable, on death of the Life Assured or.
- 13.2.3** The date of payment on Maturity/Vesting or.
- 13.2.4** The date of payment of Surrender Value or Accumulated Value of your Discontinued Policy Pension Fund or
- 13.2.5** If the policy is discontinued after the first five policy years and is in a paid up status and the fund value at the beginning of any policy month falls below one annual premium.
- 13.2.6** On cancellation/ termination of the Policy by Us on grounds of misrepresentation, fraud or nondisclosure established.

**14. General Terms**

**14.1 Free-look Period**

- 14.1.1** If you have purchased the policy through distance marketing channel and electronic policy, you have 30 days from the date of the receipt of this policy document to review its terms and conditions. If you are not satisfied, you can return the policy for cancellation stating the reasons for objection, in writing.
- 14.1.2** If you have purchased the policy through a channel other than distance marketing channel and electronic policy, you have 15 days from the date of the receipt of this policy document to review its terms and conditions. If you are not satisfied, you can return the policy for cancellation stating the reasons for objection, in writing.
- 14.1.3** We shall refund you the amount arrived as per the following formula:  
Fund Value as on the date of receipt of a valid request  
**Plus** (Premium Allocation Charges  
*Plus* Policy Administration Charges *Plus* Corresponding applicable taxes) already deducted  
**Minus** the (Cost of Stamp Duty)
- 14.1.4** You cannot revive or restore your policy once you have returned your policy.
- 14.1.5** The amount will be paid in lump sum

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**14.2 Suicide exclusion**

- 14.2.1** If the Life Assured, commits suicide, within 12 months from the Date of Commencement of policy or from the Date of Revival of the Policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to the Fund Value, as available on the date of intimation of death.
- 14.2.2** Any charges, other than Fund Management Charges (FMC) and guarantee charges, recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death..

**14.3 Policy loan**

Your policy will not be eligible for any loans.

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**15. Funds**

**15.1 The Fund**

- 15.1.1** You bear the investment risk in investment portfolio.
- 15.1.2** We will invest the fund in accordance with the guidelines issued by the IRDAI from time to time. We will select the investments, including derivatives and units of mutual funds, for each fund. The investments will be within the limits as mentioned in “Fund Details”.
- 15.1.3** The investments in the units are subject to market and other risks. We do not assure that the objective of the product will be achieved.
- 15.1.4** The NAV of the units will depend on the equity markets and general level of interest rates from time to time.
- 15.1.5** The past performance of the funds is not indicative of the future performance of any of the funds available under this policy.
- 15.1.6** We will apply a minimum investment return guarantee of 4.00% per annum on the discontinued pension policy fund, or as prescribed in the regulations by IRDAI from time to time

**15.2 Fund Details**

- 15.2.1** **Under the Advantage Plan:** The range of percentage of fund value shall be invested in Equity Pension Fund II and Bond Pension Fund II and Money Market Pension Fund II, depending on the remaining investment term to maturity of the policy, as stated below.

- 15.2.1.1** The Fund Allocation may however change from the above during the course of the policy year due to market movements of the underlying investments. We may however, rebalance the fund at regular intervals during the policy year so as to keep the allocation within the range as stated below and also to optimize our investment strategy.
- 15.2.1.2** At every policy anniversary, the existing investments and any new premium, net of allocation charges shall be invested as per the percentages of fund allocation as stated below.

No. of years till Maturity	Percentage of fund allocation under Equity Pension Fund II	Percentage of fund allocation under Bond Pension Fund II	Percentage of fund allocation under Money Market Pension Fund II
0 to 5 Years	0 to 30%	40 to 100%	0 to 60%
6 to 10 Years	10 to 40%	35 to 90%	0 to 55%
11 to 15 Years	30 to 50%	30 to 70%	0 to 40%
16 Years and Above	40 to 75%	10 to 60%	0 to 35%

- 15.2.1.3** Due to this strategy, funds flow from riskier assets (Equity) to less risky assets (Debt & Money market), thereby protecting your investments from any wild short term fluctuations in the equity market, the closer you get to the time of maturity/ vesting.
- 15.2.1.4** During the period of deferment or extension of maturity date, funds will be invested in the Money Market Pension Fund II.

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**15.3 Funds under Advantage Plan**

**15.3.1** The various funds present under **Advantage Plan** are:

**15.3.1.1** Equity Pension Fund II, Bond Pension Fund II and Money Market Pension Fund II.

**15.3.1.2** These funds have different risk-return profiles.

**15.3.1.3** The names of the funds do not indicate the quality, future prospects or returns.

**15.3.1.4** **Equity Pension Fund II (SFIN : ULIF0027300513PEEQIT2FND111):**

**Objective:** The objective of this fund is to provide high equity exposure targeting higher returns in the long term.

**Asset Mix**

Assets	Minimum	Maximum
Equity & Equity related instruments	80%	100%
Debt Instruments	Nil	20%
Money Market Instruments	Nil	20%

**Risk Profile:** High

**15.3.1.5 Bond Pension Fund II (SFIN : ULIF028300513PENBON2FND111)**

**Objective:** To provide relatively safe and less volatile investment option mainly through debt instruments and accumulation of income through investment in fixed income securities.

**Asset Mix**

Assets	Minimum	Maximum
Debt Instruments	60%	100%
Money Market instruments	Nil	40%

**Risk Profile:** Low to Medium

**15.3.1.6 Money Market Pension Fund II (SFIN : ULIF029300513PEMNYM2FND111):**

**Objective:** To deploy the funds in liquid and safe instruments so as to avoid market risk on a temporary basis.

**Asset Mix**

Assets	Minimum	Maximum
Debt Instruments	0%	20%
Money Market instruments	80%	100%

**Risk Profile:** Low

**15.3.1.7 Discontinued Policy Pension Fund (SFIN : ULIF025300513PEDISCOFND111):**

**15.3.1.7.1** Fund value (net of relevant discontinuance charges) of the policies discontinued is credited to the Discontinued Policy pension Fund. The proceeds of the discontinued policy shall be refunded only upon completion of the lock in period or end of revival period or date of surrender as the case may be, where applicable. The lock in period is the period of five consecutive completed years from the date of commencement of the policy.

**15.3.1.7.2** The objective of the fund is to achieve relatively less volatile investment return mainly through debt instruments and liquid assets

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and also accumulation of income through investment in fixed interest securities and liquid assets .

**15.3.1.7.3** This is a segregated fund of the Company and created as required by the IRDAI. We do not offer you this fund as an investment option. We provide a minimum investment return guarantee equal to 4% per annum or as prescribed in the prevailing regulation, on this fund.

**15.3.1.7.4** The income earned on the fund value over and above the minimum guaranteed interest rate shall also be apportioned to this fund and shall not be made available to the shareholders.

**15.3.1.7.5** The Discontinued Policy Pension Fund will have the following asset mix.

<b>Assets</b>	<b>Minimum</b>	<b>Maximum</b>
Government Securities	60%	100%
Money Market Instruments	0%	40%

**15.4 Introduction of New Fund Options**

**15.4.1** We may establish new Fund Options with prior approval from IRDAI and we will notify you of the same.

**15.5 Fund Closure**

**15.5.1** We may close existing funds with prior approval from the IRDAI. We will notify you in writing 3 months prior to the closure of the fund.

**15.5.2** You can switch to other existing fund options without switching charges during the 3 months. If you do not switch in this period, we will switch your units to Money Market Pension Fund II under the Advantage Plan.

**15.5.3** No fee will be charged for switching in the event of such closure of Funds.

**15.5.4** We will send on half-yearly basis a statement of account giving various details pertaining to your policy, e.g. total premium paid by you, status of policy, total Fund Value etc. These statements are sent by Ordinary post and non-receipt of Fund Statements shall not be deemed to be a breach of terms and conditions of the policy.

**15.6 Standard Force Majeure Provisions:**

**15.6.1** In the event of certain force majeure conditions, the declaration of NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy (e.g. taking exposure of any Segregated Fund (SFIN) up to 100% in Money Market Instruments [as defined under Regulations 2(j) of IRDAI (Investment) Regulations, 2016])

**15.6.2** The Insurer shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Insurer may value the SFIN less frequently in extreme circumstances external to the Insurer i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Insurer may defer the valuation of assets for up to 30 days until the Insurer is certain that the valuation of SFIN can be resumed.

**15.6.3** The Insurer shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment shall be kept in abeyance.

**15.6.4** The Insurer shall continue to invest as per the fund mandates submitted in Section 8.1 of Form IRDAI-Life-Linked-NP, of File & Use procedure. However, the Insurer shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 2(j) of IRDAI (Investment) Regulations,

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2016] in circumstances mentioned under points (15.6.1 and 15.6.2) above. The exposure to of the fund as per the fund mandates submitted shall be reinstated within reasonable timelines once the force majeure situation ends

**15.6.5** Few examples of circumstances as mentioned [in point 15.6.1 and 15.6.2 above ] are:

**15.6.5.1.1** when one or more stock exchanges which provide a basis for valuation of the assets of the fund are closed otherwise than for ordinary holidays.

**15.6.5.1.2** when, as a result of political, economic, monetary or any circumstances which are not in the control of the insurer, the disposal of the assets of the fund would be detrimental to the interests of the continuing Policyholders.

**15.6.5.1.3** in the event of natural calamities, strikes, war, civil unrest, riots and bandhs.

**15.6.5.1.4** in the event of any force majeure or disaster that affects the normal functioning of the Insurer

**15.6.6** In such an event, an intimation of such force majeure event shall be uploaded on the Insurer's website for information.

**16. Units**

**16.1 Creation of Account**

We will invest your Premium (net of Allocation Charges) in the Advantage Plan

**16.2 Allocation of Units**

**16.2.1** We will allocate units based on the NAVs prevailing on the Date of Allocation.

**16.2.2** We will calculate the NAVs up to 4 decimal places. We may change the number of decimal places in future.

**16.3 Redemption of Units**

**16.3.1** We will redeem the units based on the NAVs on the Date of Redemption.

**16.4 Calculation of NAV**

**16.4.1 Valuation of funds**

We will value the assets underlying the units on all Business Daysif either equity or debt market is open. In case of market uncertainties where it is difficult to value the assets the valuation shall be done on a less frequent basis.

Based on the valuation of the assets, we will compute the unit price.

We shall compute the NAV as per the below given formula

[Market value of investment held by the fund  
+ the value of any current assets  
- the value of any current liabilities & provisions, if any]  
divided by  
[Number of units existing on valuation date, (before creation/redemption of units)]

**16.5 Date of NAV for Allocation, Redemption and Cancellation of Units**

We give below the allocation and redemption of units for various transactions and the applicable NAV dates.

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<b>Type of transaction</b>	<b>Applicable event date</b>
First Premium	Date of realisation
Renewal Premium through demand draft or local cheque payable at par	Date of realisation of instrument or due date of premium, whichever is later
Renewal Premium through outstation cheque or demand draft	Date of realisation of instrument or due date of premium, whichever is later
Free-look cancellation	Date of receipt of a valid request
Death Benefit claim	Date of receipt of death claim intimation
Revival processed without any fresh evidence of health and premium through demand draft or local cheque payable at par	Date of receipt of instrument
Revival processed without any fresh evidence of health and premium through outstation demand draft or cheque	Date of realization
Termination	Date of termination
Maturity Benefit	Date of Maturity
Surrender	Date of receipt of valid Surrender request
Discontinuance	Date of Discontinuance
Revival processed after submission of fresh evidence of health	Date of realisation of instrument or date of underwriting acceptance of revival, whichever is later

- 16.5.1** In case of transactions through electronic transfer or other approved modes, we will consider closing NAV of transaction realisation date.
- 16.5.2** If the above applicable event occurs by the cut-off time, we will apply the closing NAV of the same day.
- 16.5.3** If the above applicable event occurs after the cut-off time, we will apply the closing NAV of the next day.
- 16.5.4** The current cut-off time is 3.00 p.m. This cut-off time may change as per IRDAI's prevailing guidelines.
- 16.5.5** If we change this cut-off time, we will notify you.

**17. Charges**

**17.1 Premium Allocation Charges**

- 17.1.1** We will recover premium Allocation Charges as a percentage of Premium as per the following table:

<b>Policy Year</b>	<b>Allocation Charge (% of premium)</b>	
	<b>Regular/Limited Premium</b>	<b>Single Premium</b>
Year 1	5.75%	3.00%
Year 2	4.25%	NA
Years 3 to 10	4.00%	NA
Year 11 & onwards	2.50%	NA

- 17.1.2** We will allocate your Premiums to the funds after deducting these charges.

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### 17.2 Policy Administration Charges

17.2.1 We will deduct policy administration charge, as mentioned below:

Policy Year	Policy Administration Charge
Year 1-5	Rs 45 per month
Year 6 and onwards	Rs 70 per month

17.2.2 We will recover these charges on the first Business Day of every Policy Month by cancelling units at the prevailing unit price.

17.2.3 The Policy administration charge would be subject to a cap of Rs. 500 per month. However, revision of charges would be subject to IRDAI's prior approval.

### 17.3 Fund Management Charges

17.3.1 We will recover Fund Management Charge (FMC) on a daily basis, as a percentage of the Fund Value which will be reflected in the NAV of the funds.

17.3.2 The annual FMC for the funds will be as follows:

Fund Options	FMC
Equity Pension Fund II	1.35%
Bond Pension Fund II	1.00%
Money Market Pension Fund II	0.25%
Discontinued Policy Pension Fund	0.50%

17.3.3 The FMC for all Funds except Discontinued Policy Pension Fund, would be subject to a cap of 1.35%. However, revision of charges would be subject to IRDAI's prior approval.

### 17.4 Guarantee Charge

17.4.1 We will recover Guarantee Charge on a daily basis, as a percentage of the Fund Value of respective funds under the Advantage Plan, which will be reflected in the NAV of the funds.

17.4.2 The annual Guarantee Charge is 0.25% of the Fund Values, of the respective funds under the Advantage Plan.

17.4.3 The Guarantee charge would be subject to a cap of 0.50%. However, revision of charges would be subject to IRDAI's prior approval.

### 17.5 Discontinuance Charges

17.5.1 We will recover Discontinuance Charges from the Fund Value.

17.5.2 The Discontinuance Charges for Limited and Regular premium policies will be as per the following table:

Where the policy is discontinued during the policy year*	Discontinuance charge for the policies having annualized Premium up to Rs. 50,000	Discontinuance charge for the policies having annualized Premium above Rs. 50,000
1	Lower of 20% × (Annualized Premium or Fund Value) subject to maximum of Rs. 3,000	Lower of 6% × (Annualized Premium or Fund Value) subject to maximum of Rs. 6,000
2	Lower of 15% × (Annualized Premium or Fund Value) subject	Lower of 4% × (Annualized Premium or Fund Value) subject

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	to maximum of Rs. 2,000	to maximum of Rs. 5,000
3	Lower of 10% × (Annualized Premium or Fund Value) subject to maximum of Rs.1,500	Lower of 3% × (Annualized Premium or Fund Value) subject to maximum of Rs.4,000
4	Lower of 5% × (Annualized Premium or Fund Value) subject to maximum of Rs.1,000	Lower of 2% × (Annualized Premium or Fund Value) subject to maximum of Rs.2,000
5 onwards	Nil	Nil

**17.5.3** The Discontinuance Charges for Single premium policy are as per the following table:

Where the policy is discontinued during the policy year*	<b>Discontinuance charge for policies having Single Premium up to Rs. 3,00,000</b>	<b>Discontinuance charge for policies having Single Premium above Rs. 3,00,000</b>
1	Lower of 2% of (Single Premium or Fund Value) subject to maximum of Rs. 3,000	Lower of 1% of (Single Premium or Fund Value) subject to maximum of Rs. 6,000
2	Lower of 1.5% of (Single Premium or Fund Value) subject to maximum of RS. 2,000	Lower of 0.70% of (Single Premium or Fund Value) subject to maximum of RS. 5,000
3	Lower of 1% of (Single Premium or Fund Value) subject to maximum of Rs.1,500	Lower of 0.50% of (Single Premium or Fund Value) subject to maximum of Rs.4,000
4	Lower of 0.5% of (Single Premium or Fund Value) subject to maximum of Rs.1,000	Lower of 0.35% of (Single Premium or Fund Value) subject to maximum of Rs.2,000
5 onwards	Nil	Nil

\* The date of Discontinuance of the Policy, shall be the date on which the Company receives the intimation from the Policyholder, about discontinuance of the Policy or on the expiry of the grace period, whichever is earlier.

**17.6 Mortality Charge**

17.6.1 There will be no mortality charges under this product.

**17.7 New services and revision of charges**

17.7.1 We may change any of the charges, except for premium allocation charges, subject to prior approval by the IRDAI. Premium Allocation Charges are guaranteed for the entire policy term.

17.7.2 We may introduce new services and the corresponding charges, subject to prior approval by the IRDAI.

17.7.3 We will notify the new services, charges and change in charges for existing services through our website.

**PART F**

**PART F**

**18. General Terms – Miscellaneous**

**18.1 Nomination**

- 18.1.1** If you are the policyholder and the life insurance cover is on your own life, you may, when affecting the policy or at any time before the policy matures for payment, nominate person or persons to whom the money secured by the policy shall be paid in the event of the death of the life assured.
- 18.1.2** If the nominee is a minor, you may appoint a person, competent to contract, as an appointee in the manner laid down by us, to receive the money secured by the policy in the event of death of the life assured during the minority of the nominee.
- 18.1.3** You may cancel or change the existing nomination.
- 18.1.4** Your nomination should be registered in our records so as to make it binding on us.
- 18.1.5** For complete details about the nomination, please refer to Section 39 of the Insurance Act, 1938, as amended from time to time.

[A leaflet containing the simplified version of the provisions of Section 38 & Section 39 is enclosed as Annexure – I & Annexure – II for reference.]

**18.2 Assignment**

- 18.2.1** You may assign the policy subject to the provisions of Section 38 of the Insurance Act, 1938, as amended from time to time.
- 18.2.2** We may decline to act upon any endorsement or deed of assignment if we have sufficient reasons and we will let you know in writing the reasons for such refusal.
- 18.2.3** You may refer a claim to the Insurance Regulatory and Development Authority of India within 30 days of receipt of our communication intimating you about our declining to act upon the transfer or assignment of your policy.
- 18.2.4** You may assign your policy wholly or in part.
- 18.2.5** You may assign your policy either absolutely or conditionally, and at any point of time there can be only one assignment under your policy.
- 18.2.6** The assignment or reassignment of your policy should be registered with us so as to make it binding on us.
- 18.2.7** For complete details about the Assignment or transfer of the policy, please refer to Section 38 of the Insurance Act, 1938, as amended from time to time.

[A leaflet containing the simplified version of the provisions of Section 38 is enclosed as Annexure – I for reference.]

**18.3 Non-disclosure**

- 18.3.1** We have issued your policy based on your statements in your proposal form, personal statement, medical reports and any other documents that are submitted to us.
- 18.3.2** If we find that any of this information is inaccurate or false or you have withheld any material information or in case of fraud, we will have a right to repudiate all the claims under your policy and / or cancel your policy as applicable subject to the provisions of section 45 of the Insurance Act, 1938 as amended from time to time and no benefit under the policy is payable.
- 18.3.3** If we repudiate the claim under your policy / and or cancel your policy on the grounds of fraud, we would forfeit the premiums received under your policy and we shall not entertain any claim under your policy.

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**PART F**

**18.3.4** If we repudiate death claim / and or cancel your policy on any grounds other than fraud, we may pay such amounts as are payable under the policy subject to the provisions of Section 45 of the Insurance Act 1938, as amended from time to time.

[A leaflet containing the simplified version of the provisions of Section 45 is enclosed in Annexure – III for reference.]

**18.4 Misstatement of age**

If we find that the correct age of the life assured is different from that mentioned in the proposal form, we will check your eligibility for the product as on the date of commencement of Policy.

**18.4.1** If eligible, your policy will continue.

**18.4.2** If not eligible,

**18.4.2.1** We will terminate your policy.

**18.4.2.2** We will pay you the surrender value, if any.

**18.5 Taxation**

**18.5.1** You are liable to pay the Applicable taxes and/or any other statutory levy/duty/ surcharge, at the rate notified by the State Government or Central Government of India from time to time, as per the applicable tax laws on all the applicable charges, as per the product feature.

**18.5.2** You are eligible for Income Tax benefits/exemptions as per the applicable income tax laws in India, which are subject to change from time to time. You may visit our website for further details. Please consult your tax advisor on applicable tax benefits available under the policy.

**18.6 Date formats**

Unless otherwise stated, all dates described and used in the policy schedule are in DD/MM/YYYY formats.

**18.7 Electronic transactions**

We shall accept premiums and pay benefits through any approved modes including electronic transfers.

**18.8 Communications**

**18.8.1** We will communicate to you in writing and deliver the correspondence by hand, post, facsimile, e-mail or any other approved mode.

**18.8.2** We will send correspondence to the mailing address, email ID or mobile number you have provided in the proposal form or to the address subsequently changed and registered by you with.

**18.8.3** You should also communicate in writing and deliver the correspondence by hand, post, facsimile, e-mail or any other approved mode.

**18.8.4** Your correspondence can be addressed to any of SBI Life branch offices or to its Central Processing Centre at the address below:

SBI Life Insurance Company Limited,  
Central Processing Centre,  
7th Level (D Wing) & 8th Level,  
Seawoods Grand Central  
Tower 2, Plot No R-1, Sector-40,  
Seawoods, Nerul Node, Dist. Thane,  
Navi Mumbai- 400 706.  
Telephone No.: + 91 - 22 – 6645 6785  
E-mail: [info@sbilife.co.in](mailto:info@sbilife.co.in)

It is important that you keep us informed of your change in address and any other communication details to ensure that you receive all communications.

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**PART G**

**PART G**

**19. Complaints**

**19.1 Grievance redressal procedure**

- 19.1.1** If you have any query, complaint or grievance, you may approach any of our offices.
- 19.1.2** You can also call us on our toll-free number: 1800 267 9090 (9a.m. to 9p.m.) and these timings are subject to change.
- 19.1.3** If you are not satisfied with our decision or have not received any response within 10 working days, you may write to us at:  
Head – Client Relationship,  
SBI Life Insurance Company Limited  
7th Level (D Wing) & 8th Level,  
Seawoods Grand Central  
Tower 2, Plot No R-1, Sector-40,  
Seawoods, Nerul Node, Dist. Thane,  
Navi Mumbai- 400 706.  
Telephone No.: + 91 - 22 – 6645 6785  
Email Id: [info@sbilife.co.in](mailto:info@sbilife.co.in)
- 19.1.4** In case you are not satisfied with our decision, and the issue pertains to Rule 13 of Insurance Ombudsman Rules, 2017, you may approach the Insurance Ombudsman. You can lodge the complaint with the Ombudsman as per provision 13 of the said rules. The relevant provisions have been mentioned in the section ‘Relevant Statutes’.
- 19.1.5** The address of the Insurance Ombudsman and the Insurance Ombudsman Rules, 2017, are, available in the website of IRDAI, <http://www.irdai.gov.in> and in our website <http://www.sbilife.co.in>. The address of the ombudsman at Mumbai is:  
Office of the Insurance Ombudsman  
3<sup>rd</sup> Floor, Jeevan SevaAnnexe,  
S.V. Road, Santa Cruz (W),  
Mumbai – 400 054.  
Phone: +91 – 22 – 2610 6552 / 26106960  
Fax: +91 – 22 – 2610 6052  
Email: [bimalokpal.mumbai@ecoi.co.in](mailto:bimalokpal.mumbai@ecoi.co.in)
- 19.1.6** If you are not satisfied with the response or do not receive a response from us within 15 days of lodging the complaint through our Grievance Redressal Mechanism; you may escalate the complaint to IRDAI through the Integrated Grievance Management System (IGMS) website: <http://www.igms.irda.gov.in> or contact IRDAI Grievance Call Centre on toll-free number : 155255/ 1800 4254 732 or alternatively you may send an email on [complaints@irda.gov.in](mailto:complaints@irda.gov.in)
- 19.1.7** We have also enclosed the addresses of the insurance ombudsman.
- 19.1.8** The postal address of IRDAI for communication for complaints by paper is as follows:  
Consumer Affairs Department, Insurance Regulatory and Development Authority of India SY No 115/1, Financial district, Nanakramguda, Gachibowli, Hyderabad - 500032

**20. Relevant Statutes**

**20.1 Governing laws and jurisdiction**

- 20.1.1** This is subject to prevailing Indian Laws. Any dispute that may arise in connection with this shall be subject to the jurisdiction of the competent Indian Courts.

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**20.2 Section 41 of the Insurance Act 1938, as amended from time to time**

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

**20.3 Section 45 of the Insurance Act 1938, as amended from time to time**

[A leaflet containing the simplified version of the provisions of Section 45 is enclosed in Annexure – III for reference]

**20.4 Rule 13 of Ombudsman Rules, 2017**

1. The Ombudsman may receive and consider complaints or disputes relating to:
  - a) delay in settlement of claims, beyond the time specified in the regulations, framed under the InsuranceRegulatory and Development Authority of India Act, 1999;
  - b) any partial or total repudiation of claims by the life insurer, General insurer or the health insurer;
  - c) disputes over premium paid or payable in terms of insurance policy;
  - d) misrepresentation of policy terms and conditions at any time in the policy document or policy contract;
  - e) legal construction of insurance policies in so far as the dispute relates to claim;
  - f) policy servicing related grievances against insurers and their agents and intermediaries;
  - g) issuance of life insurance policy, general insurance policy including health insurance policy which is not conformity with the proposal form submitted by the proposer;
  - h) non-issuance of insurance policy after receipt of premium in life insurance and general insurance including health insurance; and
  - i) any other matter resulting from the violation of provisions of the Insurance Act, 1938 or the regulations,circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of thepolicy contract, in so far as they relate to issues mentioned at clauses (a) to (f)
2. The Ombudsman shall act as counsellor and mediator relating to matters specified in sub-rule (1) providedthere is written consent of the parties to the dispute.
3. The Ombudsman shall be precluded from handling any matter if he is an interested party or having conflict of interest.
4. The Central Government or as the case may be, the IRDAI may, at any time refer any complaint or dispute relating to insurance matters specified in sub-rule (1), to the Insurance Ombudsman and such complaint or dispute shall be entertained by the Insurance Ombudsman and be dealt with as if it is a complaint made underRule 14.

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**PART G**

**20.5 Rule 14 of Ombudsman Rules, 2017**

- (1) Any person who has a grievance against an insurer, may himself or through his legal heirs, nominee or assignee, make a complaint in writing to the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the insurer complained against or the residential address or place of residence of the complainant is located.
- (2) The complaint shall be in writing, duly signed by the complainant or through his legal heirs, nominee or assignee and shall state clearly the name and address of the complainant, the name of the branch or office of the insurer against whom the complaint is made, the facts giving rise to complaint, supported by documents, the nature and extent of the loss caused to the complainant and the relief sought from the Insurance Ombudsman.
- (3) No complaint to the Ombudsman shall lie unless –
  - a) The complainant makes a written representation to the insurer named in the complaint and
    - a. Either the insurer had rejected the complaint; or
    - b. the complainant had not received any reply within a period of one month after the insurer received hisrepresentation; or
    - c. the complainant is not satisfied with the reply given to him by the insurer
  - b) the complaint is made within one year
    - a. after the order of the insurer rejecting the representation is received; or
    - b. after receipt of decision of the insurer which is not to the satisfaction of the complainant;
    - c. after expiry of a period of one month from the date of sending the written representation to the insurer ifthe insurer named fails to furnish reply to the complainant
- (4) The Ombudsman shall be empowered to condone the delay in such cases as he may consider necessary, after calling for objections of the insurer against the proposed condonation and after recording reasons for condoning the delay and in case the delay is condoned, the date of condonation of delay shall be deemed to bethe date of filing of the complaint, for further proceedings under these rules.
- (5) No complaint before the Insurance Ombudsman shall be maintainable on the same subject matter on which proceedings are pending before or disposed of by any court or consumer forum or arbitrator

**20.6 Protection of Policyholders' Interest**

The IRDAI (Protection of Policyholders' Interests) Regulations, 2017 provide for protection of the interest of the policyholders. The provisions of this regulation will be applicable and subject to the prevailing law, as amended from time to time.

\*\*\*\*\*End of Policy Booklet \*\*\*\*\*

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## **Annexure-I**

### **Section 38 - Assignment and Transfer of Insurance Policies**

Assignment or transfer of a policy should be in accordance with Section 38 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015 dated 23.03.2015. The extant provisions in this regard are as follows:

01. This policy may be transferred/assigned, wholly or in part, with or without consideration.
02. An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer.
03. The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made.
04. The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness.
05. The transfer of assignment shall not be operative as against an insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy thereof certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer.
06. Fee to be paid for assignment or transfer can be specified by the Authority through Regulations.
07. On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice.
08. If the insurer maintains one or more places of business, such notices shall be delivered only at the place where the policy is being serviced.
09. The insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is
  - a. not bonafide or
  - b. not in the interest of the policyholder or
  - c. not in public interest or
  - d. is for the purpose of trading of the insurance policy.
10. Before refusing to act upon endorsement, the Insurer should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of policyholder giving a notice of transfer or assignment.
11. In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer.

12. The priority of claims of persons interested in an insurance policy would depend on the date on which the notices of assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority.

13. Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except

a. where assignment or transfer is subject to terms and conditions of transfer or assignment OR

b. where the transfer or assignment is made upon condition that

i. the proceeds under the policy shall become payable to policyholder or nominee(s) in the event of assignee or transferee dying before the insured OR

ii. the insured surviving the term of the policy

Such conditional assignee will not be entitled to obtain a loan on policy or surrender the policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position.

14. In other cases, the insurer shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person

a. shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and

b. may institute any proceedings in relation to the policy

c. obtain loan under the policy or surrender the policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings

15. Any rights and remedies of an assignee or transferee of a life insurance policy under an assignment or transfer effected before commencement of the Insurance Laws (Amendment) Act, 2015 shall not be affected by this section.

*[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Gazette Notification for complete and accurate details.]*

## **Annexure-II**

### **Section 39 - Nomination by policyholder**

Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015 dated 23.03.2015. The extant provisions in this regard are as follows:

1. The policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the policy shall be paid in the event of his death.
2. Where the nominee is a minor, the policyholder may appoint any person to receive the money secured by the policy in the event of policyholder's death during the minority of the nominee. The manner of appointment to be laid down by the insurer.
3. Nomination can be made at any time before the maturity of the policy.
4. Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the insurer and can be registered by the insurer in the records relating to the policy.
5. Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be.
6. A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bona fide payment is made to the person named in the text of the policy or in the registered records of the insurer.
7. Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations.
8. On receipt of notice with fee, the insurer should grant a written acknowledgement to the policyholder of having registered a nomination or cancellation or change thereof.
9. The right of any creditor to be paid out of the proceeds of any policy of life insurance shall not be affected by the nomination.
10. In case of nomination by policyholder whose life is insured, if the nominees die before the policyholder, the proceeds are payable to policyholder or his heirs or legal representatives or holder of succession certificate.
11. In case nominee(s) survive the person whose life is insured, the amount secured by the policy shall be paid to such survivor(s).
12. Where the policyholder whose life is insured nominates his
  - a. parents or
  - b. spouse or
  - c. children or
  - d. spouse and children
  - e. or any of themthe nominees are beneficially entitled to the amount payable by the insurer to the policyholder unless it is proved that policyholder could not have conferred such beneficial title on the nominee having regard to the nature of his title.
13. If nominee(s) die after the policyholder but before his share of the amount secured under the policy is paid, the share of the expired nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such nominee(s).

14. The provisions of sub-section 7 and 8 (13 and 14 above) shall apply to all life insurance policies maturing for payment after the commencement of Insurance Laws (Amendment) Act, 2015.
15. If policyholder dies after maturity but the proceeds and benefit of the policy has not been paid to him because of his death, his nominee(s) shall be entitled to the proceeds and benefit of the policy.
16. The provisions of Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied except where before or after Insurance Laws (Amendment) Act, 2015, a nomination is made in favour of spouse or children or spouse and children whether or not on the face of the policy it is mentioned that it is made under Section 39. Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply.

*[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Gazette Notification for complete and accurate details.]*

### **Annexure-III**

#### **Section 45 – Policy shall not be called in question on the ground of mis-statement after three years**

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015 dated 23.03.2015 are as follows:

01. No Policy of Life Insurance shall be called in question **on any ground whatsoever** after expiry of 3 yrs from

- a. the date of issuance of policy or
- b. the date of commencement of risk or
- c. the date of revival of policy or
- d. the date of rider to the policy

whichever is later.

02. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from

- a. the date of issuance of policy or
- b. the date of commencement of risk or
- c. the date of revival of policy or
- d. the date of rider to the policy

whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

03. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:

- a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- b. The active concealment of a fact by the insured having knowledge or belief of the fact;
- c. Any other act fitted to deceive; and
- d. Any such act or omission as the law specifically declares to be fraudulent.

04. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.

05. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries.

06. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.

07. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.

08. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.

09. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

*[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment), 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Gazette Notification for complete and accurate details]*

## ADDRESSES OF OMBUDSMAN CENTRES

<b>Office of the Ombudsman</b>	<b>Contact Details</b>	<b>Jurisdiction of Office Union Territory, District)</b>
<b>AHMEDABAD</b>	Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad – 380 001. Tel.: 079 - 25501201/02/05/06 Email: bimalokpal.ahmedabad@ecoi.co.in	Gujarat, Dadra & Nagar Haveli, Daman and Diu.
<b>BENGALURU</b>	Office of the Insurance Ombudsman, Jeevan Soudha Building,PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, Ist Phase, Bengaluru – 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@ecoi.co.in	Karnataka.
<b>BHOPAL</b>	Office of the Insurance Ombudsman, Janak Vihar Complex, 2nd Floor, 6, Malviya Nagar, Opp. Airtel Office, Near New Market, Bhopal – 462 003. Tel.: 0755 - 2769201 / 2769202 Fax: 0755 - 2769203 Email: bimalokpal.bhopal@ecoi.co.in	Madhya Pradesh Chattisgarh.
<b>BHUBANESHWAR</b>	Office of the Insurance Ombudsman, 62, Forest park, Bhubneshwar – 751 009. Tel.: 0674 - 2596461 /2596455 Fax: 0674 - 2596429 Email: bimalokpal.bhubaneswar@ecoi.co.in	Orissa.
<b>CHANDIGARH</b>	Office of the Insurance Ombudsman, S.C.O. No. 101, 102 & 103, 2nd Floor, Batra Building, Sector 17 – D, Chandigarh – 160 017. Tel.: 0172 - 2706196 / 2706468 Fax: 0172 - 2708274 Email: bimalokpal.chandigarh@ecoi.co.in	Punjab, Haryana, Himachal Pradesh, Jammu & Kashmir, Chandigarh.
<b>CHENNAI</b>	Office of the Insurance Ombudsman, Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, CHENNAI – 600 018. Tel.: 044 - 24333668 / 24335284 Fax: 044 - 24333664 Email: bimalokpal.chennai@ecoi.co.in	Tamil Nadu, Pondicherry Town and Karaikal (which are part of Pondicherry).
<b>DELHI</b>	Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi – 110 002. Tel.: 011 - 23232481/23213504 Email: bimalokpal.delhi@ecoi.co.in	Delhi.
<b>GUWAHATI</b>	Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, Guwahati – 781001(ASSAM). Tel.: 0361 - 2632204 / 2602205 Email: bimalokpal.guwahati@ecoi.co.in	Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.

<b>HYDERABAD</b>	Office of the Insurance Ombudsman, 6-2-46, 1st floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004. Tel.: 040 - 67504123 / 23312122 Fax: 040 - 23376599 Email: bimalokpal.hyderabad@ecoi.co.in	Andhra Pradesh, Telangana, Yanam and part of Territory of Pondicherry.
<b>JAIPUR</b>	Office of the Insurance Ombudsman, Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel.: 0141 - 2740363 Email: Bimalokpal.jaipur@ecoi.co.in	Rajasthan.
<b>ERNAKULAM</b>	Office of the Insurance Ombudsman, 2nd Floor, Pulinat Bldg., Opp. Cochin Shipyard, M. G. Road, Ernakulam - 682 015. Tel.: 0484 - 2358759 / 2359338 Fax: 0484 - 2359336 Email: bimalokpal.ernakulam@ecoi.co.in	Kerala, Lakshadweep, Mahe-a part of Pondicherry.
<b>KOLKATA</b>	Office of the Insurance Ombudsman, Hindustan Bldg. Annex, 4th Floor, 4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124340 Fax : 033 - 22124341 Email: bimalokpal.kolkata@ecoi.co.in	West Bengal, Sikkim, Andaman & Nicobar Islands.
<b>LUCKNOW</b>	Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow - 226 001. Tel.: 0522 - 2231330 / 2231331 Fax: 0522 - 2231310 Email: bimalokpal.lucknow@ecoi.co.in	Districts of Uttar Pradesh : Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santakbirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
<b>MUMBAI</b>	Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annex, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 022 - 26106552 / 26106960 Fax: 022 - 26106052 Email: bimalokpal.mumbai@ecoi.co.in	Goa, Mumbai Metropolitan Region excluding Navi Mumbai & Thane.
<b>NOIDA</b>	Office of the Insurance Ombudsman, Bhagwan Sahai Palace 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, U.P-201301. Tel.: 0120-2514250 / 2514252 / 2514253	State of Uttarakhand and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad,

	Email: bimalokpal.noida@ecoi.co.in	Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautambodhanagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur.
<b>PATNA</b>	Office of the Insurance Ombudsman, 1st Floor,Kalpana Arcade Building,, Bazar Samiti Road, Bahadurpur, Patna 800 006. Tel.: 0612-2680952 Email: bimalokpal.patna@ecoi.co.in	Bihar, Jharkhand.
<b>PUNE</b>	Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411 030. Tel.: 020-41312555 Email: bimalokpal.pune@ecoi.co.in	Maharashtra, Area of Navi Mumbai and Thane excluding Mumbai Metropolitan Region.

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## KEY PERSONAL INFORMATION

**Policy Number** : 1H798561606

**Customer ID** : 668854396

**Dear Policyholder,**

Given herein is information critical for us to service your policy. You are requested to kindly note this information. In case of errors, you are requested to bring the same to our notice immediately by contacting any SBI Life branch office for effecting corrections.

<b>1</b>	<b>C-KYC Number</b>	N.A
<b>2</b>	<b>PAN Number</b>	DMJPS8716P
<b>3</b>	<b>PEP* Status</b>	None
<b>4</b>	<b>Resident Status</b>	India
<b>5</b>	<b>Proof of Document Received</b>	
a	<b>Age Proof</b>	Aadhar card with complete DOB
b	<b>Identity Proof</b>	Aadhar Card
c	<b>Address Proof</b>	Aadhar Card
<b>6</b>	<b>Bank Account Information</b> (Any credits such as refund of premium or payment of maturity benefits will be remitted to this account. In case you wish to update this information at a later date, please contact us.)	
a	<b>Accountholder Name</b>	MR SARAVANA KUMAR RADHAKRISHNAN
b	<b>Account Number</b>	30681452540
c	<b>IFSC Code</b>	SBIN0001985
<b>7</b>	<b>eInsurance Account Information</b> (Dematerialized Policy Document will be credited to this account. Please contact us in case you require a physical copy of the same.)	
a	<b>eInsurance Account Number</b>	N.A
b	<b>Repository Name</b>	N.A
<b>8</b>	<b>FATCA/ CRS Declaration</b> (Based on authorization given by you, we may be required to report all or part of this information to tax authorities. Please update us in case of any changes.)	
	<b>Tax Residency Status (Countries other than India)</b>	
	N.A	
<b>9</b>	<b>Other Document Received (Yes/No)</b>	
a	<b>Benefit Illustration</b>	Yes
b	<b>Revised Benefit Illustration (if any)</b>	No
c	<b>Need Analysis</b>	Yes

\*Politically Exposed Person

In the above table, "N.A." stands for Not Available.

**Note: In case there is a change of status or information; please notify us immediately.**

**Regards,**

**New Business Processing  
SBI Life Insurance Co. Ltd.**

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Product Code	<b>1H</b>	Proposal Number	<b>1HNC602605</b>
Product Name	<b>SBI Life - Retire Smart</b>	Plan Option	<b>Advantage Plan</b>

**SBI LIFE INSURANCE COMPANY LTD.  
COMMON PROPOSAL FORM**

Registered & Corporate Office: Natraj, M. V. Road, & Western Express Highway Junction, Andheri (East), Mumbai - 400 069.

IRDIAI Registration No. 111

Toll Free: 1800 267 9090(Between 9:00 AM & 9:00 PM) | Email: info@sbilife.co.in | Website: www.sbilife.co.in | CIN: L99999MH2000PLC129113

**"IN CASE OF UNIT LINKED LIFE INSURANCE POLICIES THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER"**

Channel Name	<b>Corporate Agency(SBG)</b>
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**1. Channel Details(This section to be filled by Sales Representative)**

CIF Code	<b>991308513</b>	CIF Name	<b>DHVIVYA S</b>
Bank/Broker/CA/IMF Code	<b>00</b>	Bank/Broker/CA/IMF Name	<b>STATE BANK OF INDIA</b>
Sourcing Branch Code	<b>1985</b>	Sourcing Branch Name	<b>TIRUVANMIYUR CHENNAI</b>

**For Institutional Alliances / Corporate Agency(SBG) only**

Code 1	<b>NA</b>	Code 2	<b>NA</b>	Code 3	<b>NA</b>
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2. Are You an Existing SBI Life Customer?(If Yes, provide Customer ID/ Policy No)	<b>No</b>
3. Whether Proposal is Under : (If any option is selected, please submit relevant Questionnaire/annexure/supporting documents along with the Proposal form as applicable)	<b>NA</b>
4. Are you applying for Simultaneous Proposals(if Any)-No	<b>NA</b>
5. Assignment(Not available for Pension Plans) Do you want to assign this policy on Issuance? (If yes, please submit relevant documents/annexure with the Proposal form)	<b>No</b>
6. Preferred Language For Communication	<b>English</b>

**7. Details of Proposer(if different from life to be Assured)/Life to be Assured**

First Name	<b>Mr. SARAVANA KUMAR</b>				
Middle Name	<b>NA</b>				
Last Name	<b>RADHAKRISHNAN</b>				
Gender	<b>Male</b>	Date of Birth	<b>29-08-1989</b>	Age	<b>31</b>
Marital Status	<b>Single</b>				
Maiden Name (For Female Lives only)	<b>NA</b>				
Mother's Name	<b>SARASWATHI</b>				
Father's Name	<b>RADHAKRISHNAN</b>				
Spouse's Name	<b>NA</b>				

Mobile Number	<b>7023051755</b>		Email Id	<b>saravana.kumar.2015@iimu.ac.in</b>	
Telephone Home	<b>NA</b>		Telephone Office	<b>NA</b>	
Alternate Email ID	<b>NA</b>		Alternate Mobile No	<b>NA</b>	
Nationality	<b>Indian</b>		Current Country of Residence	<b>India</b>	
Domicile	<b>Urban</b>				
Residential Status	<b>Resident Indian</b>				
C-KYC number	<b>NA</b>				
PAN	<b>DMJPS8716P</b>				
7 a. Qualification	<b>Graduate</b>				
7 b. Age Proof	<b>Aadhar card with complete DOB</b>	7 c. Identity Proof	<b>Aadhar Card</b>		
Identification No	<b>XXXXXXXXX8573</b>		Expiry Date	<b>NA</b>	
7 d. Address					
Communication Address	<b>S/O, A 4, BHARATH FLATS, 1ST CROSS STREET., KARPAGAM AVENUE, ARYAPURAM, CHENNAI-CHENNAI, 600028, TAMIL NADU India</b>				
GSTIN of policyholder	<b>NA</b>				
Address Proof	<b>Aadhar Card</b>				
Permanent Address (For NRI, Indian Permanent address to be provided)	<b>S/O, A 4, BHARATH FLATS, 1ST CROSS STREET, KARPAGAM AVENUE, ARYAPURAM CHENNAI-CHENNAI, 600028, TAMIL NADU, India</b>				
Address Proof	<b>Aadhar Card</b>				
7 e. Occupation Details					
Occupation	<b>Service</b>				
Designation	<b>NA</b>				
Current place of posting(City/District and State)	<b>NA</b>				
For Defence personnel- Are you currently engaged or trained for future involvement in any of the following?	<b>NA</b>				
Name and Address of Employer/Business Organisation/Work Place	<b>COGNIZANT TECHNOLOGY SOLUTIONS</b>				
Specify the Exact Nature of your Duties	<b>SENIOR BUSINESS ANALYST</b>				
Force Name	<b>NA</b>				
Employee / Force No	<b>NA</b>				
7 f. Are you exposed to any special hazard associated with your occupation(e.g chemical factory, mines, explosives, corrosives, combative duties, oil exploration, high sea voyage etc.) which may render you susceptible to injuries or illnesses?	<b>No</b>	If Yes, please provide details			<b>NA</b>
7 g. Please indicate whether you or your spouse is working / retired from State Bank Group	<b>No</b>	Self :PF/Pension Index/ Employee No	<b>NA</b>	Spouse :PF/Pension Index/ Employee No	<b>NA</b>
7 h. Are you a "Politically Exposed Person" (PEP) or a close relative of PEP? (PEPs are individuals who are or have been entrusted with prominent public functions, i.e. heads / ministers of central / state govt., senior politicians, senior govt, judicial or military officials, senior executives of govt. companies,	<b>No</b>	If Yes, please provide details			<b>NA</b>

important political party officials, immediate family member of above persons (would include spouse, parents, siblings, children, spouse's parents or siblings and close associates of PEPs.)The definition includes foreign as well as domestic PEPs.If No, then in case your PEP status changes in future, you shall inform SBI Life Insurance Co. Ltd. of such a change.			
Has any FIR or Criminal complaint ever been registered or lodged against you?	No	If Yes,please provide details	NA
Have there been any Criminal proceedings initiated against you either in the past or in the present?	No	If Yes,please provide details	NA
Do you have any history of conviction under any criminal proceedings in India or abroad?	No	If Yes,please provide details	NA

**8. Income Details for the Proposer**

Income Proof		Salary Slip	
Annual Income	Rs. 1200000	Document Submitted	Copy of PAN

**9. DETAILS OF LIFE TO BE ASSURED(Minor)/HUF Member (if different from Proposer)**

Name	Mr. SARAVANA KUMAR RADHAKRISHNAN		
Address	S/O, A 4, BHARATH FLATS, 1ST CROSS STREET,, KARPAGAM AVENUE, ARYAPURAM, CHENNAI-CHENNAI, 600028, TAMIL NADU India		
Gender	Male	Date of Birth	29-08-1989
Relationship with Proposer	Life Assured is same as Proposer	Age Proof	Aadhar card with complete DOB
Qualification	Graduate		
Nationality	Indian		
Current Country of Residence	India		
Occupation	Service		
Name and Address of Employer/Business Organisation/Work Place	COGNIZANT TECHNOLOGY SOLUTIONS		
Specify the Exact Nature of your Duties	SENIOR BUSINESS ANALYST		

**10.NOMINEE DETAILS(Not applicable for Minor Life Assured / HUF Member)**

Name	Mr.RADHAKRISHNAN R		
Address	S/O, A 4, BHARATH FLATS, 1ST CROSS STREET,, KARPAGAM AVENUE, ARYAPURAM, CHENNAI-CHENNAI, 600028, TAMIL NADU,India		
Gender	Male	Date of Birth	15-03-1956
Relationship with Proposer	Father		
Percentage Share	100%		

In case of more than one nominee please attach an extra sheet & percentage of entitlement should total to 100%

**11. APPOINTEE DETAILS (Applicable in case Nominee is Minor)**

Name	NA		
Gender	NA	Date of Birth	NA
Relationship with Life Assured	NA	Relationship with Nominee	NA

**12. MEDICAL & OTHER DETAILS OF THE LIFE TO BE ASSURED**

I. a) Height	<b>154.94 Cms</b>	I. b) Weight	<b>63 Kgs</b>
II. a) In the last 5 years, have you Undergone hospitalization for 3 or more days	<b>No</b>	If yes, (please provide full details, of the illness and the treatment ie conditions, dates, duration, results, and medication taken or being taken)	<b>NA</b>
II. b) In the last 5 years, have you Undertaken any medical treatment or required regular monitoring for more than 14 consecutive days on account of any ailment/accident or injury	<b>No</b>	If yes, (please provide full details, of the illness and the treatment ie conditions, dates, duration, results, and medication taken or being taken)	<b>NA</b>
III) Do you have any physical deformity or disability or any congenital condition?	<b>No</b>	If yes, please give details	<b>NA</b>
IV. Has a proposal for life/health/accident insurance been declined, postponed, withdrawn, or accepted with extra premium?	<b>No</b>	If yes, please give details	<b>NA</b>
V) Have you ever had symptoms of, been treated for, been advised to receive treatment or have undergone any investigations/hospitalisation for any of the following			
a. Hypertension / High Blood Pressure	<b>No</b>	b. Diabetes / High Blood Sugar	<b>No</b>
c. Chest pain/Heart attack/Angina/ any other ailment pertaining to heart disease, Vascular problem or Angiography	<b>No</b>	d. Mental disorder ( Depression, Anxiety, etc ) or Psychiatric problems	<b>No</b>
e. Lung/ Respiratory disease(Asthma, TB, Pneumonia, Bronchitis, etc)	<b>No</b>	f. Brain / Nervous system disorder/ Stroke/Paralysis/Epilepsy/Parkinson's (shaking)/multiple sclerosis	<b>No</b>
g. Liver disease (Jaundice, Fatty Liver,Cirrhosis-Hepatitis B or C, etc)	<b>No</b>	h. Kidney disease( Stone, Blood in urine, etc or Prostate or Urinary System disease), history of kidney failure or Dialysis	<b>No</b>
i. Digestive disorder( Ulcer, Gastric Bleeding, Ulcerative colitis, Pancreatitis, Piles etc), undergone endoscopy or colonoscopy	<b>No</b>	j. Goiter/Thyroid/Other hormone related disorders	<b>No</b>
k. Cancer /Tumor/ unusual growth or cyst of any kind, undergone chemotherapy/radiotherapy , FNAC or Biopsy, CT scan or MRI scan	<b>No</b>	l. HIV infection / AIDS or Any Sexually Transmitted Disease(STD)	<b>No</b>
m. Blood Disorder like Thalassemia, Anaemia, Chronic infection or blood circulation disorder	<b>No</b>	n. Bone/ Joint/ Back Disorders/ Arthritis/ Autoimmune disorder like lupus or Rheumatoid Arthritis ( RA) etc	<b>No</b>
o. Any disorder related to Eye, ear, nose, throat		<b>No</b>	

If any of the above questions is ticked 'Yes' then provide details in the below table. Also provide all related reports

Name of the disease/ disability/ deformity/ procedure	Date of Diagnosis Since when	Currently under treatment / Recovered	Date of hospitalisation/surgery done or if planned
NA	NA	NA	NA
VI. Do you take part in or have you any intention of taking part in any hazardous sports, hobbies, activities or pursuits? (Eg. mountaineering, Diving, racing or aviation other than as a fare paying	<b>No</b>	If Yes, please give details	<b>NA</b>

passenger) that could be dangerous in any way?			
VII. a) Do you consume any of the following? if yes please give details			
Substance consumed	YES/NO	Quantity	Since When(Years)
Tobacco (cigs,cigar,gutkha,etc)	No	NA	NA
Alcohol	No	NA	NA
Any Narcotics	No	NA	NA
VII. b) If you have quit any of the above, in the last 1 year, kindly provide details	NA		

VIII. Are any of your family members (include parents, brothers, sisters, spouse and children) suffering from/have suffered from/have died of heart disease, high blood pressure, diabetes, stroke, cancer, kidney disease or any other hereditary/familial disorder, before 55 years of age? If yes, please share details in the table below	NA			
Relation	Alive/Not Alive	Present Age/Age at Death	Nature of Disorder*** (Have any of your parents, brothers or sisters died or suffered from any of the diseases / disorders specified below? ***)	Particulars including date of diagnosis, if not alive, & the cause of death. Also, if any of your parents, brothers or sisters died or suffered from any of the diseases / disorders specified below? ***)
NA	NA	NA	NA	NA
NA	NA	NA	NA	NA
NA	NA	NA	NA	NA
NA	NA	NA	NA	NA
NA	NA	NA	NA	NA
NA	NA	NA	NA	NA
NA	NA	NA	NA	NA

\*\*\* Heart disease, hypertension, high blood pressure, Diabetes, Stroke, Cancer, Kidney disease , any hereditary disease, if any other disease, pls. specify.

IX. FOR FEMALE LIVES				
1) Are you presently pregnant?	NA	If Yes, then provide	NA months	
2) Have you ever suffered from or have undergone any investigations or treatment for any gynaecological problems related to cervix, uterus, ovaries, breast, breast lump/cyst etc or undergone surgical procedure like hysterectomy?	No	If Yes, (please share details)	NA	

#### IX a. Husband's Details For Female Lives

Husband's Annual Income(Rs)	NA
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#### IX b. Husband's Insurance Details

Name of Insurance Co.	Policy No.	Yearly Premium(Rs)	Sum Assured(Rs)	Policy status
NA	NA	NA	NA	NA

#### 13. DETAILS OF THE INSURANCE COVER PROPOSED

#### 13 a. Basic Plan Details

Plan Type	LPPT	Plan Option	Advantage Plan
Premium Frequency	Yearly	Objective of taking this Policy	Protection

**13 b.Plan/Cover Details**

Plan/Rider/option/Benefit	Policy Term(Yrs)	Premium Payment Term(Yrs)	SAMF	Sum Assured(Rs)	Premium Payable(Rs)
SBI Life-Retire Smart	10	5	NA	NA	100000
Modal Premium Payable(Rs)			<b>NA</b>		<b>100000</b>
Applicable Tax Amount***(Rs)					<b>0</b>
Backdating Interest(Rs)					<b>0</b>
Total Installment Premium Payable(Rs)					<b>100000</b>

\*\*\*Taxes shall be applicable as mandated by Government of India from time to time

Plan Name- SBI Life Retire Smart	Advantage Plan
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**14.BackDating(Not available for ULIPs , only available for specific products, upto a date within the same financial year in which the policy has been taken)**

Do you wish to backdate the policy ?	NA	If Yes, provide the Backdating Date	NA
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**15. Details Of Premium Remittance^**

Is deposit for premium under this proposal paid by you	<b>Yes</b>
Source of premium funding	Salary

^Please note that SBI Life branches and its sales team are not authorised to collect from its customers

16. Mode of Payment of Renewal Premium	Auto Debit
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Please fill the Auto Debit Mandate available at the end of the form for seamless payment of Renewal premium.

17. Do you have any other individual life insurance policy or have applied for one	No
--	----

18. BANK ACCOUNT DETAILS OF PROPOSER/LIFE TO BE ASSURED (MANDATORY)			
Account Number	30681452540	Account Type	<b>Savings</b>
Bank Name	<b>STATE BANK OF INDIA</b>	Bank Branch Name	<b>TIRUVANMIYUR</b>
Name of Account Holder		<b>Mr SARAVANA KUMAR RADHAKRISHNAN</b>	
MICR Code	NA	IFSC	<b>SBIN0001985</b>
Please submit any one of the below listed Documents for direct credit of any refunds/payouts if any, to this account.		<b>Copy of Bank Statement</b>	
I declare that the information given above is true and correct. I shall not hold SBI Life responsible for non-credit/nonpayment of payments due or refund, if any, due to any reason including but not limited to incorrect/incomplete information.I hereby authorise SBI Life to directly credit any			

payment/refund,if any ,to the above mentioned account.

This document is eSigned by Mr. SARAVANA KUMAR RADHAKRISHNAN

**19. e-Insurance Account details(As per IRDAI e-Commerce Regulations,eInsurance Account is mandatory for online proposals)**

I want to receive the insurance policy and all the information related to the proposed insurance policy through insurance repository	No
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e-Insurance Account Number	NA	Repository Name	NA
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**20. DECLARATION BY THE PROPOSER/ HUF KARTA/ LIFE TO BE ASSURED**

- I hereby declare that the above statements, answers and/or particulars given by me are true and complete in all respects to the best of my knowledge. I understand that the information provided by me will form the basis of the insurance policy.
- I understand that, the PROPOSAL WILL NOT BE CONSIDERED UNTIL THE FULL PREMIUM INCLUDING TAXES, IS PAID BY ME.
- I also understand that I am liable to pay all the Applicable Taxes and/or any other statutory levy/duty/ surcharge, at the rate notified by the State Government or Central Government of India from time to time, as per the applicable tax laws on premium and/or other charges (if any) as per the product features.
- I understand and agree that risk cover and other benefits will not commence until a written acceptance of this proposal is issued by the company and THAT THE BENEFITS UNDER THE POLICY shall be strictly as per the policy.
- I agree that the amount held in proposal/policy deposit shall not earn any interest except as may be provided in the relevant regulations.
- I understand and agree that the statements in this proposal constitute warranties. If there is any mis-statement or suppression of material information or if any untrue statements are contained therein or in case of fraud, the said contract shall be treated as per the provisions of section 45 of the Insurance Act, 1938, as amended from time to time.
- I understand that the insurance contract will be governed by the provisions of all the applicable Statutes, as amended from time to time.
- I undertake to undergo all medical tests as may be required by the Company for the grant of insurance.
- I authorize the company to share the information contained in my proposal and the medical records of the insured/proposer with others for the sole purpose of underwriting the proposal and/or for the purpose of settlement of claims and with any Governmental and/or Regulatory authority.
- I hereby authorize the Company to provide my details to banks, financial institutions, credit bureaus, insurance repository, third party service providers that the Company may have tie-ups with and insurance intermediary for this proposal/resulting policy for verification of the details of this proposal and for servicing my policies or settlement of claims.
- I hereby give my consent to receive any information relating to this proposal/resulting policy from SBI LIFE through SMS/Email/Phone /Letter and hereby authorize SBI LIFE to send any communication pertaining to my policies through SMS/email/phone/letter . This consent shall hold good even if I register my number with the National Customer Preference Register (NCPR).
- Notwithstanding the provision of any law, usage, custom or convention for the time being in force prohibiting any doctor, hospital and/or employer from divulging any knowledge or information about me concerning my health, employment on the grounds of secrecy, I, my heirs, executors, administrator or any other person or persons having interest of any kind whatsoever in the life insurance cover provided to me, hereby agree that such authority, having such knowledge or information, shall be at any time at liberty to divulge any such knowledge or information to the Company.
- I declare that I am presently in India and I understand that the insurance contract entered into while not in India, will not be valid..
- I am aware that SBI Life-Retire Smart is a Limited premium policy and I am aware that I would need to pay premium for 5 years (Premium Payment Term).
- I agree that by submitting this application , I will be bound by all the statements/disclosures of material facts made through the electronic process in the same manner and to the same extent, as if I have signed and submitted the written proposal for insurance to the Company. I accept and agree to affix my signature (in electronic mode/tablet/mobile) here.
- I agree to the above declaration.
- I hereby authorize SBI Life to consider details furnished in the proposal number specified above and in this declaration for the purpose of Central KYC Registry and to provide my details to CERSAI in the prescribed format. I further hereby consent to receiving information from CKYC Registry through SMS/Email or registered mobile number/email address mentioned in the proposal no. specified above.
- I hereby declare that I have reviewed details in the Need Analysis,Benefit Illustration,FATCA and relevant questionnaires provided. I have also thoroughly scrutinized all pages of the proposal form . I declare that the information given above is true and correct.
- I understand and agree that by submitting this application through the tablet/mobile device, I shall be bound by such statements/disclosures of material facts in the same manner and to the same extent, as if I have signed and submitted the written proposal for insurance to the company.

Signature of the Proposer



This document is eSigned by Mr. SARAVANA KUMAR RADHAKRISHNAN		
Witness by	(CIF code- 991308513) Name of CIF- DHIVYA S Authenticated by Id & Password	
Place :CHENNAI	Date :06-02-2021	

**Prohibition of Rebates : Section 41 of the Insurance Act, 1938, as amended from time to time,states**

- a). No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- b). Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

**Non-Disclosure : Extract of Section 45 of the Insurance Act 1938, as amended from time to time,states**

- a). No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy. A policy of life insurance may be called in question at anytime within three years from the date of the policy, on the ground of fraud or on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued. The insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured, the grounds and materials on which such decision is based.
- b). No insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement or suppression of material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement or suppression are within the knowledge of the insurer. In case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
- c). In case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the grounds of fraud, the premiums collected on the policy till the date of repudiation shall be paid.
- d). Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

For complete details of the section and the definition of 'date of policy', please refer Section 45 of the Insurance Act 1938, as amended from time to time.

**SBI Life Insurance Co. Ltd**

Corporate Office: 'Natraj', M.V.Road and Western Express Highway Junction, Andheri (East), Mumbai - 400069  
IRDAI Registration No. 111 | Website: [www.sbilife.co.in](http://www.sbilife.co.in) | Email: [info@sbilife.co.in](mailto:info@sbilife.co.in) | CIN: L99999MH2000PLC129113  
Toll Free: 1800 267 9090 (Between 9.00 am & 9.00 pm)

**Customer's Declaration:****Assessment of Suitability and Appropriateness for Sale of Third Party Products**

I. Income (Gross - Mandatory deduction) + Other income as declared by proposer / investor	Rs.1200000
II. Accumulated Savings (STDR/TDR/RD/CASA Balance)	Rs.1500000
III. Gross Annual Expenditure (Rs.)	Rs.36000
IV. Occupation	Organised Pvt. sector, Govt. service, PSU
V. Date of Birth	29-08-1989
VI. Qualification	Graduate
VII. Existing Ownership / Investments	Insurance / MF Product :Not Available

**Customer's Declaration:**

I express my willingness to buy the SBI Life -Retire Smart and declare that the above information are provided voluntarily and confirm that the personal financial details submitted to the Bank are true & correct to the best of my knowledge.

(Signature of the customer) This document is eSigned by Proposer.

Name: Mr. SARAVANA KUMAR RADHAKRISHNAN

Account No.: 30681452540

Mobile No.: 7023051755

Email ID: saravana.kumar.2015@iimuac.in

Date: 6-2-2021

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**SBI Life**  
INSURANCE  
With Us, You're Sure

**SBI Life Insurance Co. Ltd**

**Registered & Corporate Office:** 'Natraj', M.V.Road and Western Express Highway Junction, Andheri (East), Mumbai - 400069

**IRDAI Registration No. 111 | Website:** [www.sbilife.co.in](http://www.sbilife.co.in) | **Email:** [info@sbilife.co.in](mailto:info@sbilife.co.in) | **CIN:** L9999MH2000PLC129113

**Toll Free:** 1800 267 9090 (Between 9.00 am & 9.00 pm)

**Customised Benefit Illustration (CBI)**

**SBI Life - Retire Smart (111L094V02)**

**An Individual, Unit-linked, Non-Participating, Pension Savings Product**

**IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.**

Proposal No.:	OL1H00099130851306022021112109	Channel/Intermediary	CIF
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Insurance Regulatory & Development Authority of India (IRDAI) requires all life insurance companies operating in India to provide official illustrations to their customers. The illustrations are based on the investment rates of return set by the Life Insurance Council (constituted under Section 64C(a) of the Insurance Act 1938) and is not intended to reflect the actual investment returns achieved or which may be achieved in future by SBI Life Insurance Company Limited. All life insurance companies use the same rates in their benefit illustrations.

The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. For further information on the product, its benefits and applicable charges please refer to the sales brochure and/or policy document.

**Proposer, Life Assured and Plan Details**

Name of the Life Assured	Mr. SARAVANA KUMAR RADHAKRISHNA N
Age of the Life Assured	31
Vesting Age	41 Years
Sum Assured	0
Premium Payment Term	5
Policy Term	10 Years
Amount of Installment Premium	1,00,000
Mode / Frequency of Premium Payment	Yearly
Total First Year Premium	Rs. 1,00,000
Rate of Applicable Taxes	18%

<b>Plan Option</b>		<b>Advantage Plan</b>	
<b>Fund Name (SFIN Name)</b>	<b>% Allocation</b>	<b>FMC</b>	<b>Risk Level</b>
Equity Pension Fund II (SFIN : ULIF027300513PEEQIT2FND111)	100% of Fund Value will be	1.35%	High
Bond Pension Fund II (SFIN : ULIF028300513PENBON2FND111)	distributed among the three funds	1.00%	Low to Medium
Money Market Pension Fund II (SFIN : ULIF029300513PEMNYM2FND111)	as per term to maturity	0.25%	Low

**How to read and understand this benefit illustration?**

This benefit illustration is intended to show what charges are deducted from your premiums and how the unit fund, net of charges and taxes, may grow over the years of the policy term if the fund earns a gross return of 8% p.a. or 4% p.a. These rates, i.e. 8% p.a. and 4% p.a. are assumed only for the purpose of illustrating the flow of benefits if the returns are at this level. It should not be interpreted that the returns under the plan are going to be either 8% p.a. or 4% p.a.

Net yield mentioned corresponds to the gross investment return of 8% p.a., net of all charges but does not consider guarantee charges. It demonstrates the impact of charges exclusive of taxes on the net yield.

The actual returns can vary depending on the performance of the chosen fund. The investment risk in this policy is borne by the policyholder, hence, for more details on terms and conditions please read the sales literature carefully.

Part A of this statement presents a summary view of year- by- year charges deducted under the policy, fund value, surrender value and the death benefit, at two assumed rates of return. Part B of this statement presents a detailed break-up of the charges, and other values.

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PART A																															
Amount in Rupees		At 4% p.a. Gross Investment return							At 8% p.a. Gross Investment return																						
Policy year	Annualized Premium	Mortality charges	Other Charges*	Applicable Taxes	Fund at end of the year	Surrender Value	Death Benefit	Mortality charges	Other Charges*	Applicable Taxes	Fund at end of the year	Surrender Value	Death Benefit	Commission payable to intermediaries (Rs)																	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15																	
1	100000	0	7599	1368	94721	88015	105000	0	7626	1373	98375	91410	105000	5000																	
2	100000	0	7459	1343	193437	188717	210000	0	7567	1362	204771	200051	210000	2000																	
3	100000	0	8604	1549	294732	291192	315000	0	8851	1593	318121	314581	322893	2000																	
4	100000	0	10031	1806	398365	396005	420000	0	10482	1887	438546	436186	445125	2000																	
5	100000	0	11219	2019	504716	504716	525000	0	11913	2144	566857	566857	575360	2000																	
6	0	0	6243	1124	517401	517401	525162	0	7035	1266	603601	603601	612655	0																	
7	0	0	6183	1113	530666	530666	538626	0	7203	1297	643078	643078	652724	0																	
8	0	0	6119	1101	544538	544538	552706	0	7371	1327	685508	685508	695791	0																	
9	0	0	6051	1089	559047	559047	567433	0	7538	1357	731129	731129	742096	0																	
10	0	0	5978	1076	582838	582837	582837	0	7701	1386	791904	791904	791904	0																	
Annuity Option Selected (The option can be changed any time before vesting)								Option 1.2 Lifetime Income with Capital Refund																							
Fund Value (FV) at Vesting								Annuity Payable p.a.																							
Accumulated at 4% p.a.Rs.	Accumulated at 8% p.a.Rs.	Minimum Assured Benefit, if any							Based on FV accumulated at 4% p.a.Rs.	Based on FV accumulated at 8% p.a.Rs.	Based on the Minimum Assured Benefit, if any(Rs.)																				
		Rs.		Minimum return on the premiums paid % p.a.							505000	31273	42491	27097																	
* See Part B for details																															
The values shown above are for illustration purpose only. This illustration is based on an annuity rate of 51.72 per INR 1000 vesting amount. We do not guarantee the annuity rates. The actual annuity amount depends on the prevailing annuity rates at the time of vesting. The amounts of annuity based on the assumed investment return of 8% p.a & 4% p.a. are not upper or lower limits of what you might get back. For details on risk factors, terms and conditions, please read sales brochure carefully.																															
IN THIS POLICY, THE INVESTMENT RISK IS BORNE BY THE POLICYHOLDER AND THE ABOVE INTEREST RATES ARE ONLY FOR ILLUSTRATIVE PURPOSE																															
PART B		Gross Yield 8% pa							Net Yield 6.50%																						
Policy Year	Annualized Premium (AP)	Premium Allocation Charge (PAC)	Annualized Premium - Premium Allocation Charge	Mortality charge	Applicable Taxes	Policy Admin charge	Guarantee charge	Other charges*	Additions to the fund*	Guaranteed Addition	Terminal Addition	Fund before FMC	FMC	Fund at End of year	Surrender Value	Death benefit															
1	100000	5750	94250	0	1373	540	240	0	7373	0	0	99471	1096	98375	91410	105000															
2	100000	4250	95750	0	1362	540	499	0	15324	0	0	207048	2277	204771	200051	210000															
3	100000	4000	96000	0	1593	540	775	0	23795	0	0	321657	3535	318121	314581	322893															
4	100000	4000	96000	0	1887	540	1069	0	32794	0	0	443419	4873	438546	436186	445125															
5	100000	4000	96000	0	2144	540	1381	0	42368	0	0	572849	5992	566857	575360																
6	0	0	0	0	1266	840	1468	0	45045	0	0	608328	4727	603601	612655																
7	0	0	0	0	1297	840	1563	0	47977	0	0	647878	4800	643078	652724																
8	0	0	0	0	1327	840	1666	0	51128	0	0	690373	4865	685508	695791																
9	0	0	0	0	1357	840	1777	0	54516	0	0	736050	4921	731129	742096																
10	0	0	0	0	1386	840	1895	0	58159	0	11703	796870	4966	791904	791904																
Amount in Rs.		Gross Yield 4% pa							Net Yield 6.50%																						
Policy Year	Annualized Premium (AP)	Premium Allocation Charge (PAC)	Annualized Premium - Premium Allocation Charge	Mortality charge	Applicable Taxes	Policy Admin charge	Guarantee charge	Other charges*	Additions to the fund*	Guaranteed Addition	Terminal Addition	Fund before FMC	FMC	Fund at End of year	Surrender Value	Death benefit															
1	100000	5750	94250	0	1368	540	235	0	3687	0	0	95794	1073	94721	88015	105000															
2	100000	4250	95750	0	1343	540	480	0	7517	0	0	195626	2189	193437	188717	210000															
3	100000	4000	96000	0	1549	540	731	0	11448	0	0	298065	3333	294732	291192	315000															
4	100000	4000	96000	0	1806	540	988	0	15469	0	0	402869	4504	398365	396005	420000															
5	100000	4000	96000	0	2019	540	1251	0	19589	0	0	510144	5428	504716	504716	525000															
6	0	0	0	0	1124	840	1280	0	20052	0	0	521523	4122	517401	525162																
7	0	0	0	0	1113	840	1313	0	20560	0	0	534696	4030	530666	538626																
8	0	0	0	0	1101	840	1347	0	21092	0	0	548470	3932	544538	544538	552706															
9	0	0	0	0	1089	840	1382	0	21649	0	0	562876	3829	559047	559047	567433															
10	0	0	0	0	1076	840	1419	0	22231	0	8614	586557	3719	582838	582837																

Notes :

- 1) Refer the sales literature for explanation of terms in this illustration.
- 2) Please read this benefit illustration in conjunction with Sales Brochure and the Policy Document to understand all Terms, Conditions & Exclusions carefully.
- 3) Kindly note that above is only an illustration and does not in any way create any rights and/or obligations. The actual experience on the contract may be different from what is illustrated. The non-guaranteed low and high rate mentioned above relate to assumed investment returns at different rates and may vary depending upon market conditions. For more details on risk factors, terms and conditions please read sales brochure carefully.
- 4) The unit values may go up as well as down and past performance is no indication of future performance on the part of SBI Life Insurance Co. Ltd. We would request you to appreciate the associated risk under this plan vis-à-vis the likely future returns before taking your investment decision.
- 5) It is assumed that the policy is in force throughout the term.
- 6) Fund management charge is based on the plan option.
- 7) Surrender Value equals the Fund Value at the end of the year minus Discontinuance Charges. Surrender value is available on or after 5th policy anniversary.
- 8) Acceptance of proposal is subject to Underwriting decision.
- 9) Applicable Taxes (including surcharge/cess etc), at the rate notified by the Central Government/ State Government / Union Territories of India from time to time and as per the provisions of the prevalent tax laws will be payable on premium/ or any other charges as per the product features.

Definition of Various Charges:

1)Policy Administration Charges:	a charge of a fixed sum which is applied at the beginning of each policy month by cancelling units for equivalent amount, deducted for maintaining the policy.
2)Premium Allocation Charges:	is the percentage of premium that would not be utilised to purchase units.
3)Fund Management Charge :	is the deduction made from the fund at a stated percentage before the computation of the NAV of the fund.

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<b>Important:</b>
You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Sum Assured, Premium amount, Premium Payment Term etc.
Your SBI LIFE -Retire Smart (111L094V02) is a LPPT Premium Policy and you are required to pay Yearly Premium of Rs. 100,000 .Your Policy Term is 10 years Premium Payment Term is 5 years

<b>I, Mr. SARAVANA KUMAR RADHAKRISHNAN have received the information with respect to the above and have understood the above statement before entering into a contract.</b>
<b>This document is eSigned by Mr. SARAVANA KUMAR RADHAKRISHNAN</b>
Place :CHENNAI
Date :6-2-2021

Marketing official's Signature & Company Seal		
<b>I, DHIVYA S , have explained the premiums, charges and benefits under the policy fully to the prospect/policyholder.</b>		
Place :CHENNAI	Date :6-2-2021	(CIF code- 991308513) Name of CIF- DHIVYA S Authenticated by Id & Password

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**Foreign Account Tax Compliance Act (FATCA)/ Common Reporting Standard(CRS)/ C-KYC  
Declaration Form – For Individual only (including sole proprietors)**

(Please consult your professional tax advisor for further guidance on your tax residency, if required)

**Registered & Corporate Office: SBI Life Insurance Co. Ltd, Natraj, M.V. Road & Western Express Highway  
Junction, Andheri (East), Mumbai - 400 069. IRDAI Registration no. 111.**

**website: www.sbilife.co.in | Email: info@sbilife.co.in | CIN: L9999MH2000PLC129113 | Toll Free: 1800 267 9090  
(Between 9:00 AM & 9:00 PM). Trade logo displayed above belongs to State Bank of India and is used by SBI Life  
under license.**

Proposal No.	<b>1HNC602605</b>
Proposer/Accountholder Name*	<b>Mr. SARAVANA KUMAR RADHAKRISHNAN</b>

(\* In case of joint name, declaration to be provided by both the proposers. An accountholder is person who is entitled to receive the cash value or change the beneficiary of the contract)

Mother's Name			<b>SARASWATHI</b>		
Spouse's Name			<b>NA</b>		
Residential Status			<b>Resident Individual</b>		
C-KYC number			<b>NA</b>		
Country of Birth	<b>India</b>		Place of Birth	<b>CUDDALORE</b>	
GSTIN					
Identification Proof	<b>Aadhar Card</b>	Identification No	<b>XXXXXXXXX85 73</b>	Expiry Date	<b>NA</b>
Address Proof			<b>Aadhar Card</b>		
In case you have selected "Service" as your occupation, please specify the nature of your Organization			<b>Private Sector</b>		
Are you a tax resident of any country other than India?			<b>No</b>		
SI No	Country/(ies) of Tax residency#		Tax Identification number(TIN)/Functional equivalent number%	Identification Type (TIN or other%,please specify)	
1	NA		NA	NA	
2	NA		NA	NA	

#To also include United States of America(USA), where the individual is a citizen/ green card holder of USA. %In case such number is not available,Kindly provide an explanation and attach it to this form.

SI No	Residence address/(es) for Tax purposes	Address Type	Country code	Telephone/ Mobile No
1	NA	NA	NA	NA
2	NA	NA	NA	NA

**Certification - Under penalty of perjury, I certify that**

- I am aware that Central Board of Direct Taxes ("CBDT") has notified Rules 114F to 114H as part of the Income-tax Rules, 1962, (read alongwith FATCA/CRS instructions given below) which require Indian financial institutions such as SBI Life to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our proposers/ accountholders.
- I understand that SBI Life is relying on information provided in this form for the purpose of determining the status of the accountholder in compliance with FATCA/CRS. SBI Life is not able to offer any tax advice on FATCA or CRS or its impact on me.
- I acknowledge my responsibility to seek advice from professional tax advisor for any tax questions.I agree to submit a new form within 30 days if any information or certification on this form changes or becomes incorrect.
- I agree that as may be required by domestic regulators/tax authorities, SBI Life may be required to report, reportable details to CBDT or other authorities/agencies or may be required to provide informations to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the policy/(ies) or any proceeds in relation thereto or even close or suspend my policy/(ies), as appropriate.
- I hereby declare that the details furnished in the proposal no. specified above and in this declaration are true and correct to the best of my knowledge and belief and I undertake to inform SBI Life of any changes there in, immediately. In case any of information furnished in the proposal no. specified above and in this declaration is found to be false or untrue or misleading or misrepresenting, I am aware that I may be liable.
- I hereby authorize SBI Life to consider details furnished in the proposal no. specified above and in this declaration for the purpose of Central KYC Registry and to provide my details to CERSAI in the prescribed format. I further hereby consent to receiving information from Central KYC Registry through SMS/Email or registered mobile number/email address mentioned in the proposal no. specified above.
- I hereby authorize the Company to provide my/our details to banks, financial institutions and third party service providers that the Company may have tie-ups with, for verification of proposal details and for servicing of resulting policy.

Signature of the Proposer This document is eSigned by Mr. SARAVANA KUMAR RADHAKRISHNAN	
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Place :CHENNAI	Date :06-02-2021
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**FATCA/CRS Instructions**

In case Proposer/Accountholder has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country,Proposer/Accountholder to provide relevant Curing Documents as mentioned below:

FATCA/ CRS Indicia observed (ticked)	Documentation required for Cure of FATCA/ CRS indicia/n(If Proposer/Accountholder does not agree to be Specified USA person/ reportable person status)
a) United States of America ("USA") place of birth	1. Self-certification (as stated above) that the Proposer/Accountholder is neither a citizen of USA nor a resident for tax purposes of USA; 2. Non-USA passport or any non-USA government issued document evidencing nationality or citizenship (refer list below); AND 3. Any one of the following documents: a. Certified Copy of "Certificate of Loss of Nationality or b. Reasonable explanation of why the Proposer/Accountholder does not have such a certificate

	despite renouncing USA citizenship; or Reason the Proposer/Accountholder did not obtain USA citizenship at birth
b) Residence/mailing address in a country other than India	1. Self-certification (as stated above) that the Proposer/Accountholder is neither a citizen of USA nor a resident for tax purposes of USA or any other foreign jurisdiction; AND 2. Documentary evidence (refer list below)
c) Telephone number in a country other than India (and no telephone number in India provided)	1. Self-certification ( as stated above) that the Proposer/Accountholder is neither a citizen of USA nor a resident for tax purposes of USA or any other foreign jurisdiction; AND 2. Documentary evidence (refer list below)
d) Standing instructions to transfer funds to an account maintained in a country other than India	1. Self-certification ( as stated above) that the Proposer/Accountholder is neither a citizen of USA nor a resident for tax purposes of USA or any other foreign jurisdiction; AND 2. Documentary evidence (refer list below)

List of acceptable documentary evidence needed to establish the residence(s) for tax purposes:

1. Certificate of residence issued by an authorized government body\*\*
2. Valid identification issued by an authorized government body\*\* (e.g. Passport, National Identity card, etc.)

\*\*Government/ agency thereof or a municipality of the country or territory in which the Proposer/Accountholder claims to be a resident.

Proposal Number	<b>1HNC602605</b>	Proposer Name	<b>Mr. SARAVANA KUMAR RADHAKRISHNAN</b>
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### **Aadhaar Consent Form**

I, Mr. SARAVANA KUMAR RADHAKRISHNAN, hereby give my voluntary consent to SBI Life Insurance Company Limited (SBI Life) and authorise the Company to obtain necessary details like Name, DOB, Address, Mobile Number, Email, Photograph through the copy of Aadhaar card / QR code available on my Aadhaar card / XML File shared using the offline verification process of UIDAI.

I understand and agree that this information will be exclusively used by SBI Life only for the KYC purpose and for all service aspects related to my policy/ies, wherever KYC requirements have to be complied with, right from issue of policies after acceptance of risk under my proposals for life insurance, various payments that may have to be made under the policies, various contingencies where the KYC information is mandatory, till the contract is terminated.

I have duly been made aware that I can also use alternative KYC documents like Passport, Voter's ID Card, Driving licence, NREGA job card, letter from National Population Register, in lieu of Aadhaar for the purpose of completing my KYC formalities. I understand and agree that the details so obtained shall be stored with SBI Life and be shared solely for the purpose of issuing insurance policy to me and for servicing them. I will not hold SBI Life or any of its authorized officials responsible in case of any incorrect information provided by me. I further authorize SBI Life that it may use my mobile number for sending SMS alerts to me regarding various servicing and other matters related to my policy/ies.

Place	<b>CHENNAI</b>
Date	<b>06-02-2021</b>



Product Code	<b>1H</b>	Proposal Number	<b>1HNC602605</b>
Product Name	<b>SBI Life - Retire Smart</b>	Plan Option	<b>Advantage Plan</b>

**SBI LIFE INSURANCE COMPANY LTD.  
COMMON PROPOSAL FORM**

Registered & Corporate Office: Natraj, M. V. Road, & Western Express Highway Junction, Andheri (East), Mumbai - 400 069.

IRDIAI Registration No. 111

Toll Free: 1800 267 9090(Between 9:00 AM & 9:00 PM) | Email: info@sbilife.co.in | Website: www.sbilife.co.in | CIN: L99999MH2000PLC129113

**"IN CASE OF UNIT LINKED LIFE INSURANCE POLICIES THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER"**

Channel Name	<b>Corporate Agency(SBG)</b>
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**1. Channel Details(This section to be filled by Sales Representative)**

CIF Code	<b>991308513</b>	CIF Name	<b>DHVIVYA S</b>
Bank/Broker/CA/IMF Code	<b>00</b>	Bank/Broker/CA/IMF Name	<b>STATE BANK OF INDIA</b>
Sourcing Branch Code	<b>1985</b>	Sourcing Branch Name	<b>TIRUVANMIYUR CHENNAI</b>

**For Institutional Alliances / Corporate Agency(SBG) only**

Code 1	<b>NA</b>	Code 2	<b>NA</b>	Code 3	<b>NA</b>
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2. Are You an Existing SBI Life Customer?(If Yes, provide Customer ID/ Policy No)	<b>No</b>
3. Whether Proposal is Under : (If any option is selected, please submit relevant Questionnaire/annexure/supporting documents along with the Proposal form as applicable)	<b>NA</b>
4. Are you applying for Simultaneous Proposals(if Any)-No	<b>NA</b>
5. Assignment(Not available for Pension Plans) Do you want to assign this policy on Issuance? (If yes, please submit relevant documents/annexure with the Proposal form)	<b>No</b>
6. Preferred Language For Communication	<b>English</b>

**7. Details of Proposer(if different from life to be Assured)/Life to be Assured**

First Name	<b>Mr. SARAVANA KUMAR</b>				
Middle Name	<b>NA</b>				
Last Name	<b>RADHAKRISHNAN</b>				
Gender	<b>Male</b>	Date of Birth	<b>29-08-1989</b>	Age	<b>31</b>
Marital Status	<b>Single</b>				
Maiden Name (For Female Lives only)	<b>NA</b>				
Mother's Name	<b>SARASWATHI</b>				
Father's Name	<b>RADHAKRISHNAN</b>				
Spouse's Name	<b>NA</b>				

Mobile Number	<b>7023051755</b>		Email Id	<b>saravana.kumar.2015@iimu.ac.in</b>	
Telephone Home	<b>NA</b>		Telephone Office	<b>NA</b>	
Alternate Email ID	<b>NA</b>		Alternate Mobile No	<b>NA</b>	
Nationality	<b>Indian</b>		Current Country of Residence	<b>India</b>	
Domicile	<b>Urban</b>				
Residential Status	<b>Resident Indian</b>				
C-KYC number	<b>NA</b>				
PAN	<b>DMJPS8716P</b>				
7 a. Qualification	<b>Graduate</b>				
7 b. Age Proof	<b>Aadhar card with complete DOB</b>	7 c. Identity Proof	<b>Aadhar Card</b>		
Identification No	<b>XXXXXXXXX8573</b>		Expiry Date	<b>NA</b>	
7 d. Address					
Communication Address	<b>S/O, A 4, BHARATH FLATS, 1ST CROSS STREET., KARPAGAM AVENUE, ARYAPURAM, CHENNAI-CHENNAI, 600028, TAMIL NADU India</b>				
GSTIN of policyholder	<b>NA</b>				
Address Proof	<b>Aadhar Card</b>				
Permanent Address (For NRI, Indian Permanent address to be provided)	<b>S/O, A 4, BHARATH FLATS, 1ST CROSS STREET, KARPAGAM AVENUE, ARYAPURAM CHENNAI-CHENNAI, 600028, TAMIL NADU, India</b>				
Address Proof	<b>Aadhar Card</b>				
7 e. Occupation Details					
Occupation	<b>Service</b>				
Designation	<b>NA</b>				
Current place of posting(City/District and State)	<b>NA</b>				
For Defence personnel- Are you currently engaged or trained for future involvement in any of the following?	<b>NA</b>				
Name and Address of Employer/Business Organisation/Work Place	<b>COGNIZANT TECHNOLOGY SOLUTIONS</b>				
Specify the Exact Nature of your Duties	<b>SENIOR BUSINESS ANALYST</b>				
Force Name	<b>NA</b>				
Employee / Force No	<b>NA</b>				
7 f. Are you exposed to any special hazard associated with your occupation(e.g chemical factory, mines, explosives, corrosives, combative duties, oil exploration, high sea voyage etc.) which may render you susceptible to injuries or illnesses?	<b>No</b>	If Yes, please provide details			<b>NA</b>
7 g. Please indicate whether you or your spouse is working / retired from State Bank Group	<b>No</b>	Self :PF/Pension Index/ Employee No	<b>NA</b>	Spouse :PF/Pension Index/ Employee No	<b>NA</b>
7 h. Are you a "Politically Exposed Person" (PEP) or a close relative of PEP? (PEPs are individuals who are or have been entrusted with prominent public functions, i.e. heads / ministers of central / state govt., senior politicians, senior govt, judicial or military officials, senior executives of govt. companies,	<b>No</b>	If Yes, please provide details			<b>NA</b>

important political party officials, immediate family member of above persons (would include spouse, parents, siblings, children, spouse's parents or siblings and close associates of PEPs.)The definition includes foreign as well as domestic PEPs.If No, then in case your PEP status changes in future, you shall inform SBI Life Insurance Co. Ltd. of such a change.			
Has any FIR or Criminal complaint ever been registered or lodged against you?	No	If Yes,please provide details	NA
Have there been any Criminal proceedings initiated against you either in the past or in the present?	No	If Yes,please provide details	NA
Do you have any history of conviction under any criminal proceedings in India or abroad?	No	If Yes,please provide details	NA

**8. Income Details for the Proposer**

Income Proof		Salary Slip	
Annual Income	Rs. 1200000	Document Submitted	Copy of PAN

**9. DETAILS OF LIFE TO BE ASSURED(Minor)/HUF Member (if different from Proposer)**

Name	Mr. SARAVANA KUMAR RADHAKRISHNAN		
Address	S/O, A 4, BHARATH FLATS, 1ST CROSS STREET,, KARPAGAM AVENUE, ARYAPURAM, CHENNAI-CHENNAI, 600028, TAMIL NADU India		
Gender	Male	Date of Birth	29-08-1989
Relationship with Proposer	Life Assured is same as Proposer	Age Proof	Aadhar card with complete DOB
Qualification	Graduate		
Nationality	Indian		
Current Country of Residence	India		
Occupation	Service		
Name and Address of Employer/Business Organisation/Work Place	COGNIZANT TECHNOLOGY SOLUTIONS		
Specify the Exact Nature of your Duties	SENIOR BUSINESS ANALYST		

**10.NOMINEE DETAILS(Not applicable for Minor Life Assured / HUF Member)**

Name	Mr.RADHAKRISHNAN R		
Address	S/O, A 4, BHARATH FLATS, 1ST CROSS STREET,, KARPAGAM AVENUE, ARYAPURAM, CHENNAI-CHENNAI, 600028, TAMIL NADU,India		
Gender	Male	Date of Birth	15-03-1956
Relationship with Proposer	Father		
Percentage Share	100%		

In case of more than one nominee please attach an extra sheet & percentage of entitlement should total to 100%

**11. APPOINTEE DETAILS (Applicable in case Nominee is Minor)**

Name	NA		
Gender	NA	Date of Birth	NA
Relationship with Life Assured	NA	Relationship with Nominee	NA

**12. MEDICAL & OTHER DETAILS OF THE LIFE TO BE ASSURED**

I. a) Height	<b>154.94 Cms</b>	I. b) Weight	<b>63 Kgs</b>
II. a) In the last 5 years, have you Undergone hospitalization for 3 or more days	<b>No</b>	If yes, (please provide full details, of the illness and the treatment ie conditions, dates, duration, results, and medication taken or being taken)	<b>NA</b>
II. b) In the last 5 years, have you Undertaken any medical treatment or required regular monitoring for more than 14 consecutive days on account of any ailment/accident or injury	<b>No</b>	If yes, (please provide full details, of the illness and the treatment ie conditions, dates, duration, results, and medication taken or being taken)	<b>NA</b>
III) Do you have any physical deformity or disability or any congenital condition?	<b>No</b>	If yes, please give details	<b>NA</b>
IV. Has a proposal for life/health/accident insurance been declined, postponed, withdrawn, or accepted with extra premium?	<b>No</b>	If yes, please give details	<b>NA</b>
V) Have you ever had symptoms of, been treated for, been advised to receive treatment or have undergone any investigations/hospitalisation for any of the following			
a. Hypertension / High Blood Pressure	<b>No</b>	b. Diabetes / High Blood Sugar	<b>No</b>
c. Chest pain/Heart attack/Angina/ any other ailment pertaining to heart disease, Vascular problem or Angiography	<b>No</b>	d. Mental disorder ( Depression, Anxiety, etc ) or Psychiatric problems	<b>No</b>
e. Lung/ Respiratory disease(Asthma, TB, Pneumonia, Bronchitis, etc)	<b>No</b>	f. Brain / Nervous system disorder/ Stroke/Paralysis/Epilepsy/Parkinson's (shaking)/multiple sclerosis	<b>No</b>
g. Liver disease (Jaundice, Fatty Liver,Cirrhosis-Hepatitis B or C, etc)	<b>No</b>	h. Kidney disease( Stone, Blood in urine, etc or Prostate or Urinary System disease), history of kidney failure or Dialysis	<b>No</b>
i. Digestive disorder( Ulcer, Gastric Bleeding, Ulcerative colitis, Pancreatitis, Piles etc), undergone endoscopy or colonoscopy	<b>No</b>	j. Goiter/Thyroid/Other hormone related disorders	<b>No</b>
k. Cancer /Tumor/ unusual growth or cyst of any kind, undergone chemotherapy/radiotherapy , FNAC or Biopsy, CT scan or MRI scan	<b>No</b>	l. HIV infection / AIDS or Any Sexually Transmitted Disease(STD)	<b>No</b>
m. Blood Disorder like Thalassemia, Anaemia, Chronic infection or blood circulation disorder	<b>No</b>	n. Bone/ Joint/ Back Disorders/ Arthritis/ Autoimmune disorder like lupus or Rheumatoid Arthritis ( RA) etc	<b>No</b>
o. Any disorder related to Eye, ear, nose, throat		<b>No</b>	

If any of the above questions is ticked 'Yes' then provide details in the below table. Also provide all related reports

Name of the disease/ disability/ deformity/ procedure	Date of Diagnosis Since when	Currently under treatment / Recovered	Date of hospitalisation/surgery done or if planned
NA	NA	NA	NA
VI. Do you take part in or have you any intention of taking part in any hazardous sports, hobbies, activities or pursuits? (Eg. mountaineering, Diving, racing or aviation other than as a fare paying	<b>No</b>	If Yes, please give details	<b>NA</b>

passenger) that could be dangerous in any way?			
VII. a) Do you consume any of the following? if yes please give details			
Substance consumed	YES/NO	Quantity	Since When(Years)
Tobacco (cigs,cigar,gutkha,etc)	No	NA	NA
Alcohol	No	NA	NA
Any Narcotics	No	NA	NA
VII. b) If you have quit any of the above, in the last 1 year, kindly provide details	NA		

VIII. Are any of your family members (include parents, brothers, sisters, spouse and children) suffering from/have suffered from/have died of heart disease, high blood pressure, diabetes, stroke, cancer, kidney disease or any other hereditary/familial disorder, before 55 years of age? If yes, please share details in the table below		No	
Relation	Alive/Not Alive	Present Age/Age at Death	Nature of Disorder*** (Have any of your parents, brothers or sisters died or suffered from any of the diseases / disorders specified below? ***) <small>Particulars including date of diagnosis, if not alive, &amp; the cause of death. Also if any of your parents, brothers or sisters died or suffered from any of the diseases / disorders specified below? ***)</small>
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

\*\*\* Heart disease, hypertension, high blood pressure, Diabetes, Stroke, Cancer, Kidney disease , any hereditary disease, if any other disease, pls. specify.

IX. FOR FEMALE LIVES				
1) Are you presently pregnant?	NA	If Yes, then provide	NA months	
2) Have you ever suffered from or have undergone any investigations or treatment for any gynaecological problems related to cervix, uterus, ovaries, breast, breast lump/cyst etc or undergone surgical procedure like hysterectomy?	No	If Yes, (please share details)	NA	

#### IX a. Husband's Details For Female Lives

Husband's Annual Income(Rs)	NA
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#### IX b. Husband's Insurance Details

Name of Insurance Co.	Policy No.	Yearly Premium(Rs)	Sum Assured(Rs)	Policy status
NA	NA	NA	NA	NA

#### 13. DETAILS OF THE INSURANCE COVER PROPOSED

#### 13 a. Basic Plan Details

Plan Type	LPPT	Plan Option	Advantage Plan
Premium Frequency	Yearly	Objective of taking this Policy	Protection

**13 b.Plan/Cover Details**

Plan/Rider/option/Benefit	Policy Term(Yrs)	Premium Payment Term(Yrs)	SAMF	Sum Assured(Rs)	Premium Payable(Rs)
SBI Life-Retire Smart	10	5	NA	NA	100000
Modal Premium Payable(Rs)			<b>NA</b>		<b>100000</b>
Applicable Tax Amount***(Rs)					<b>0</b>
Backdating Interest(Rs)					<b>0</b>
Total Installment Premium Payable(Rs)					<b>100000</b>

\*\*\*Taxes shall be applicable as mandated by Government of India from time to time

Plan Name- SBI Life Retire Smart	Advantage Plan
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**14.BackDating(Not available for ULIPs , only available for specific products, upto a date within the same financial year in which the policy has been taken)**

Do you wish to backdate the policy ?	NA	If Yes, provide the Backdating Date	NA
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**15. Details Of Premium Remittance^**

Is deposit for premium under this proposal paid by you	<b>Yes</b>
Source of premium funding	Salary

^Please note that SBI Life branches and its sales team are not authorised to collect from its customers

16. Mode of Payment of Renewal Premium	Auto Debit
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Please fill the Auto Debit Mandate available at the end of the form for seamless payment of Renewal premium.

17. Do you have any other individual life insurance policy or have applied for one	No
--	----

18. BANK ACCOUNT DETAILS OF PROPOSER/LIFE TO BE ASSURED (MANDATORY)			
Account Number	30681452540	Account Type	<b>Savings</b>
Bank Name	<b>STATE BANK OF INDIA</b>	Bank Branch Name	<b>TIRUVANMIYUR</b>
Name of Account Holder		<b>Mr SARAVANA KUMAR RADHAKRISHNAN</b>	
MICR Code	NA	IFSC	<b>SBIN0001985</b>
Please submit any one of the below listed Documents for direct credit of any refunds/payouts if any, to this account.		<b>Copy of Bank Statement</b>	
I declare that the information given above is true and correct. I shall not hold SBI Life responsible for non-credit/nonpayment of payments due or refund, if any, due to any reason including but not limited to incorrect/incomplete information.I hereby authorise SBI Life to directly credit any			

payment/refund,if any ,to the above mentioned account.

This document is eSigned by Mr. SARAVANA KUMAR RADHAKRISHNAN

**19. e-Insurance Account details(As per IRDAI e-Commerce Regulations,eInsurance Account is mandatory for online proposals)**

I want to receive the insurance policy and all the information related to the proposed insurance policy through insurance repository	No
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e-Insurance Account Number	NA	Repository Name	NA
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**20. DECLARATION BY THE PROPOSER/ HUF KARTA/ LIFE TO BE ASSURED**

- I hereby declare that the above statements, answers and/or particulars given by me are true and complete in all respects to the best of my knowledge. I understand that the information provided by me will form the basis of the insurance policy.
- I understand that, the PROPOSAL WILL NOT BE CONSIDERED UNTIL THE FULL PREMIUM INCLUDING TAXES, IS PAID BY ME.
- I also understand that I am liable to pay all the Applicable Taxes and/or any other statutory levy/duty/ surcharge, at the rate notified by the State Government or Central Government of India from time to time, as per the applicable tax laws on premium and/or other charges (if any) as per the product features.
- I understand and agree that risk cover and other benefits will not commence until a written acceptance of this proposal is issued by the company and THAT THE BENEFITS UNDER THE POLICY shall be strictly as per the policy.
- I agree that the amount held in proposal/policy deposit shall not earn any interest except as may be provided in the relevant regulations.
- I understand and agree that the statements in this proposal constitute warranties. If there is any mis-statement or suppression of material information or if any untrue statements are contained therein or in case of fraud, the said contract shall be treated as per the provisions of section 45 of the Insurance Act, 1938, as amended from time to time.
- I understand that the insurance contract will be governed by the provisions of all the applicable Statutes, as amended from time to time.
- I undertake to undergo all medical tests as may be required by the Company for the grant of insurance.
- I authorize the company to share the information contained in my proposal and the medical records of the insured/proposer with others for the sole purpose of underwriting the proposal and/or for the purpose of settlement of claims and with any Governmental and/or Regulatory authority.
- I hereby authorize the Company to provide my details to banks, financial institutions, credit bureaus, insurance repository, third party service providers that the Company may have tie-ups with and insurance intermediary for this proposal/resulting policy for verification of the details of this proposal and for servicing my policies or settlement of claims.
- I hereby give my consent to receive any information relating to this proposal/resulting policy from SBI LIFE through SMS/Email/Phone /Letter and hereby authorize SBI LIFE to send any communication pertaining to my policies through SMS/email/phone/letter . This consent shall hold good even if I register my number with the National Customer Preference Register (NCPR).
- Notwithstanding the provision of any law, usage, custom or convention for the time being in force prohibiting any doctor, hospital and/or employer from divulging any knowledge or information about me concerning my health, employment on the grounds of secrecy, I, my heirs, executors, administrator or any other person or persons having interest of any kind whatsoever in the life insurance cover provided to me, hereby agree that such authority, having such knowledge or information, shall be at any time at liberty to divulge any such knowledge or information to the Company.
- I declare that I am presently in India and I understand that the insurance contract entered into while not in India, will not be valid..
- I am aware that SBI Life-Retire Smart is a Limited premium policy and I am aware that I would need to pay premium for 5 years (Premium Payment Term).
- I agree that by submitting this application , I will be bound by all the statements/disclosures of material facts made through the electronic process in the same manner and to the same extent, as if I have signed and submitted the written proposal for insurance to the Company. I accept and agree to affix my signature (in electronic mode/tablet/mobile) here.
- I agree to the above declaration.
- I hereby authorize SBI Life to consider details furnished in the proposal number specified above and in this declaration for the purpose of Central KYC Registry and to provide my details to CERSAI in the prescribed format. I further hereby consent to receiving information from CKYC Registry through SMS/Email or registered mobile number/email address mentioned in the proposal no. specified above.
- I hereby declare that I have reviewed details in the Need Analysis,Benefit Illustration,FATCA and relevant questionnaires provided. I have also thoroughly scrutinized all pages of the proposal form . I declare that the information given above is true and correct.
- I understand and agree that by submitting this application through the tablet/mobile device, I shall be bound by such statements/disclosures of material facts in the same manner and to the same extent, as if I have signed and submitted the written proposal for insurance to the company.

Signature of the Proposer



This document is eSigned by Mr. SARAVANA KUMAR RADHAKRISHNAN		
Witness by	(CIF code- 991308513) Name of CIF- DHIVYA S Authenticated by Id & Password	
Place :CHENNAI	Date :06-02-2021	

**Prohibition of Rebates : Section 41 of the Insurance Act, 1938, as amended from time to time,states**

- a). No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- b). Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

**Non-Disclosure : Extract of Section 45 of the Insurance Act 1938, as amended from time to time,states**

- a). No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy. A policy of life insurance may be called in question at anytime within three years from the date of the policy, on the ground of fraud or on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued. The insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured, the grounds and materials on which such decision is based.
- b). No insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement or suppression of material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement or suppression are within the knowledge of the insurer. In case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
- c). In case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the grounds of fraud, the premiums collected on the policy till the date of repudiation shall be paid.
- d). Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

For complete details of the section and the definition of 'date of policy', please refer Section 45 of the Insurance Act 1938, as amended from time to time.



**DECLARATION BY THE PROPOSER/ HUF KARTA/ LIFE TO BE ASSURED**

- I hereby declare that the above statements, answers and/or particulars given by me are true and complete in all respects to the best of my knowledge. I understand that the information provided by me will form the basis of the insurance policy.
- I understand that, the PROPOSAL WILL NOT BE CONSIDERED UNTIL THE FULL PREMIUM INCLUDING TAXES, IS PAID BY ME.
- I also understand that I am liable to pay all the Applicable Taxes and/or any other statutory levy/duty/ surcharge, at the rate notified by the State Government or Central Government of India from time to time, as per the applicable tax laws on premium and/or other charges (if any) as per the product features.
- I understand and agree that risk cover and other benefits will not commence until a written acceptance of this proposal is issued by the company and THAT THE BENEFITS UNDER THE POLICY shall be strictly as per the terms and conditions of the policy.
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- I authorize the company to share the information contained in my proposal and the medical records of the insured/proposer with others for the sole purpose of underwriting the proposal and/or for the purpose of settlement of claims and with any Governmental and/or Regulatory authority.
- I hereby authorize the Company to provide my details to banks, financial institutions, credit bureaus and third party service providers that the Company may have tie-ups with, for verification of the details of this proposal and for servicing my policies or settlement of claims.
- I hereby give my consent to receive any information relating to this proposal/resulting policy from SBI LIFE through SMS/Email/Phone /Letter and hereby authorize SBI LIFE to send any communication pertaining to my policies through SMS/email/phone/letter . This consent shall hold good even if I register my number with the National Customer Preference Register (NCPR).
- Notwithstanding the provision of any law, usage, custom or convention for the time being in force prohibiting any doctor, hospital and/or employer from divulging any knowledge or information about me concerning my health, employment on the grounds of secrecy, I, my heirs, executors, administrator or any other person or persons having interest of any kind whatsoever in the life insurance cover provided to me, hereby agree that such authority, having such knowledge or information, shall be at any time at liberty to divulge any such knowledge or information to the Company.
- I declare that I am presently in India and I understand that the insurance contract entered into while not in India, will not be valid.
- I am aware that SBI Life-Retire Smart is a regular premium policy and I am aware that I would need to pay premium for 5 years (Premium Payment Term).
- I agree that by submitting this application , I will be bound by all the statements/disclosures of material facts made through the electronic process in the same manner and to the same extent, as if I have signed and submitted the written proposal for insurance to the Company. I accept and agree to affix my signature (in electronic mode/tablet/mobile) here.
- I agree to the above declaration.
- I hereby authorize SBI Life to consider details furnished in the proposal number specified above and in this declaration for the purpose of Central KYC Registry and to provide my details to CERSAI in the prescribed format. I further hereby consent to receiving information from CKYC Registry through SMS/Email or registered mobile number/email address mentioned in the proposal no. specified above.
- I hereby declare that I have reviewed details in the Need Analysis,Benefit Illustration,FATCA and relevant questionnaires provided. I have also thoroughly scrutinized all pages of the proposal form . I declare that the information given above is true and correct.
- I understand and agree that by submitting this application through the tablet/mobile device, I shall be bound by such statements/disclosures of material facts in the same manner and to the same extent, as if I have signed and submitted the written proposal for insurance to the company.

Signature of the Proposer This document is eSigned by Mr. SARAVANA KUMAR RADHAKRISHNAN		
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Witness by	(CIF code- 991308513) Name of CIF- DHIVYA S Authenticated by Id & Password	
Place :CHENNAI	Date :06-02-2021	

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2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

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2. No insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement or suppression of material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement or suppression are within the knowledge of the insurer. In case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
3. In case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the grounds of fraud, the premiums collected on the policy till the date of repudiation shall be paid.
4. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

For complete details of the section and the definition of 'date of policy', please refer Section 45 of the Insurance Act 1938, as amended from time to time.



SBI Life  
INSURANCE  
With Us, You're Sure

**SBI Life Insurance Co. Ltd**

**Registered & Corporate Office: 'Natraj', M.V.Road and Western Express Highway Junction, Andheri (East), Mumbai - 400069**

**IRDAI Registration No. 111 | Website: www.sbilife.co.in | Email: info@sbilife.co.in | CIN: L99999MH2000PLC129113**

**Toll Free: 1800 267 9090 (Between 9.00 am & 9.00 pm)**

**Customised Benefit Illustration (CBI)**

**SBI Life - Retire Smart (111L094V02)**

**An Individual, Unit-linked, Non-Participating, Pension Savings Product**

**IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.**

Proposal No.:	OL1H00099130851306022021112109	Channel/Intermediary	CIF
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Insurance Regulatory & Development Authority of India (IRDAI) requires all life insurance companies operating in India to provide official illustrations to their customers. The illustrations are based on the investment rates of return set by the Life Insurance Council (constituted under Section 64C(a) of the Insurance Act 1938) and is not intended to reflect the actual investment returns achieved or which may be achieved in future by SBI Life Insurance Company Limited. All life insurance companies use the same rates in their benefit illustrations.

The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. For further information on the product, its benefits and applicable charges please refer to the sales brochure and/or policy document.

**Proposer, Life Assured and Plan Details**

Name of the Life Assured	Mr. SARAVANA KUMAR RADHAKRISHNA N
Age of the Life Assured	31
Vesting Age	41 Years
Sum Assured	0
Premium Payment Term	5
Policy Term	10 Years
Amount of Installment Premium	1,00,000
Mode / Frequency of Premium Payment	Yearly
Total First Year Premium	Rs. 1,00,000
Rate of Applicable Taxes	18%

Plan Option		Advantage Plan	
Fund Name (SFIN Name)	% Allocation	FMC	Risk Level
Equity Pension Fund II (SFIN : ULIF027300513PEEQIT2FND111)	100% of Fund Value will be	1.35%	High
Bond Pension Fund II (SFIN : ULIF028300513PENBON2FND111)	distributed among the three funds	1.00%	Low to Medium
Money Market Pension Fund II (SFIN : ULIF029300513PEMNYM2FND111)	as per term to maturity	0.25%	Low

**How to read and understand this benefit illustration?**

This benefit illustration is intended to show what charges are deducted from your premiums and how the unit fund, net of charges and taxes, may grow over the years of the policy term if the fund earns a gross return of 8% p.a. or 4% p.a. These rates, i.e. 8% p.a. and 4% p.a. are assumed only for the purpose of illustrating the flow of benefits if the returns are at this level. It should not be interpreted that the returns under the plan are going to be either 8% p.a. or 4% p.a.

Net yield mentioned corresponds to the gross investment return of 8% p.a., net of all charges but does not consider guarantee charges. It demonstrates the impact of charges exclusive of taxes on the net yield.

The actual returns can vary depending on the performance of the chosen fund. The investment risk in this policy is borne by the policyholder, hence, for more details on terms and conditions please read the sales literature carefully.

Part A of this statement presents a summary view of year- by- year charges deducted under the policy, fund value, surrender value and the death benefit, at two assumed rates of return. Part B of this statement presents a detailed break-up of the charges, and other values.

PART A																															
Amount in Rupees		At 4% p.a. Gross Investment return							At 8% p.a. Gross Investment return																						
Policy year	Annualized Premium	Mortality charges	Other Charges*	Applicable Taxes	Fund at end of the year	Surrender Value	Death Benefit	Mortality charges	Other Charges*	Applicable Taxes	Fund at end of the year	Surrender Value	Death Benefit	Commission payable to intermediaries (Rs)																	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15																	
1	100000	0	7599	1368	94721	88015	105000	0	7626	1373	98375	91410	105000	5000																	
2	100000	0	7459	1343	193437	188717	210000	0	7567	1362	204771	200051	210000	2000																	
3	100000	0	8604	1549	294732	291192	315000	0	8851	1593	318121	314581	322893	2000																	
4	100000	0	10031	1806	398365	396005	420000	0	10482	1887	438546	436186	445125	2000																	
5	100000	0	11219	2019	504716	504716	525000	0	11913	2144	566857	566857	575360	2000																	
6	0	0	6243	1124	517401	517401	525162	0	7035	1266	603601	603601	612655	0																	
7	0	0	6183	1113	530666	530666	538626	0	7203	1297	643078	643078	652724	0																	
8	0	0	6119	1101	544538	544538	552706	0	7371	1327	685508	685508	695791	0																	
9	0	0	6051	1089	559047	559047	567433	0	7538	1357	731129	731129	742096	0																	
10	0	0	5978	1076	582838	582837	582837	0	7701	1386	791904	791904	791904	0																	
Annuity Option Selected (The option can be changed any time before vesting)								Option 1.2 Lifetime Income with Capital Refund																							
Fund Value (FV) at Vesting								Annuity Payable p.a.																							
Accumulated at 4% p.a.Rs.	Accumulated at 8% p.a.Rs.	Minimum Assured Benefit, if any							Based on FV accumulated at 4% p.a.Rs.	Based on FV accumulated at 8% p.a.Rs.	Based on the Minimum Assured Benefit, if any(Rs.)																				
		Rs.		Minimum return on the premiums paid % p.a.							505000	31273	42491	27097																	
* See Part B for details																															
The values shown above are for illustration purpose only. This illustration is based on an annuity rate of 51.72 per INR 1000 vesting amount. We do not guarantee the annuity rates. The actual annuity amount depends on the prevailing annuity rates at the time of vesting. The amounts of annuity based on the assumed investment return of 8% p.a & 4% p.a. are not upper or lower limits of what you might get back. For details on risk factors, terms and conditions, please read sales brochure carefully.																															
IN THIS POLICY, THE INVESTMENT RISK IS BORNE BY THE POLICYHOLDER AND THE ABOVE INTEREST RATES ARE ONLY FOR ILLUSTRATIVE PURPOSE																															
PART B		Gross Yield 8% pa							Net Yield 6.50%																						
Policy Year	Annualized Premium (AP)	Premium Allocation Charge (PAC)	Annualized Premium - Premium Allocation Charge	Mortality charge	Applicable Taxes	Policy Admin charge	Guarantee charge	Other charges*	Additions to the fund*	Guaranteed Addition	Terminal Addition	Fund before FMC	FMC	Fund at End of year	Surrender Value	Death benefit															
1	100000	5750	94250	0	1373	540	240	0	7373	0	0	99471	1096	98375	91410	105000															
2	100000	4250	95750	0	1362	540	499	0	15324	0	0	207048	2277	204771	200051	210000															
3	100000	4000	96000	0	1593	540	775	0	23795	0	0	321657	353	318121	314581	322893															
4	100000	4000	96000	0	1887	540	1069	0	32794	0	0	443419	4873	438546	436186	445125															
5	100000	4000	96000	0	2144	540	1381	0	42368	0	0	572849	5992	566857	575360																
6	0	0	0	0	1266	840	1468	0	45045	0	0	608328	4727	603601	612655																
7	0	0	0	0	1297	840	1563	0	47977	0	0	647878	4800	643078	652724																
8	0	0	0	0	1327	840	1666	0	51128	0	0	690373	4865	685508	695791																
9	0	0	0	0	1357	840	1777	0	54516	0	0	736050	4921	731129	742096																
10	0	0	0	0	1386	840	1895	0	58159	0	11703	796870	4966	791904	791904																
Amount in Rs.		Gross Yield 4% pa																													
Policy Year	Annualized Premium (AP)	Premium Allocation Charge (PAC)	Annualized Premium - Premium Allocation Charge	Mortality charge	Applicable Taxes	Policy Admin charge	Guarantee charge	Other charges*	Additions to the fund*	Guaranteed Addition	Terminal Addition	Fund before FMC	FMC	Fund at End of year	Surrender Value	Death benefit															
1	100000	5750	94250	0	1368	540	235	0	3687	0	0	95794	1073	94721	88015	105000															
2	100000	4250	95750	0	1343	540	480	0	7517	0	0	195626	2189	193437	188717	210000															
3	100000	4000	96000	0	1549	540	731	0	11448	0	0	298065	3333	294732	291192	315000															
4	100000	4000	96000	0	1806	540	988	0	15469	0	0	402869	4504	398365	396005	420000															
5	100000	4000	96000	0	2019	540	1251	0	19589	0	0	510144	5428	504716	504716	525000															
6	0	0	0	0	1124	840	1280	0	20052	0	0	521523	4122	517401	525162																
7	0	0	0	0	1113	840	1313	0	20560	0	0	534696	4030	530666	538626																
8	0	0	0	0	1101	840	1347	0	21092	0	0	548470	3932	544538	544538	552706															
9	0	0	0	0	1089	840	1382	0	21649	0	0	562876	3829	559047	559047	567433															
10	0	0	0	0	1076	840	1419	0	22231	0	8614	586557	3719	582838	582837																

Notes :

- 1) Refer the sales literature for explanation of terms in this illustration.
- 2) Please read this benefit illustration in conjunction with Sales Brochure and the Policy Document to understand all Terms, Conditions & Exclusions carefully.
- 3) Kindly note that above is only an illustration and does not in any way create any rights and/or obligations. The actual experience on the contract may be different from what is illustrated. The non-guaranteed low and high rate mentioned above relate to assumed investment returns at different rates and may vary depending upon market conditions. For more details on risk factors, terms and conditions please read sales brochure carefully.
- 4) The unit values may go up as well as down and past performance is no indication of future performance on the part of SBI Life Insurance Co. Ltd. We would request you to appreciate the associated risk under this plan vis-à-vis the likely future returns before taking your investment decision.
- 5) It is assumed that the policy is in force throughout the term.
- 6) Fund management charge is based on the plan option.
- 7) Surrender Value equals the Fund Value at the end of the year minus Discontinuance Charges. Surrender value is available on or after 5th policy anniversary.
- 8) Acceptance of proposal is subject to Underwriting decision.
- 9) Applicable Taxes (including surcharge/cess etc), at the rate notified by the Central Government/ State Government / Union Territories of India from time to time and as per the provisions of the prevalent tax laws will be payable on premium/ or any other charges as per the product features.

Definition of Various Charges:

1)Policy Administration Charges:	a charge of a fixed sum which is applied at the beginning of each policy month by cancelling units for equivalent amount, deducted for maintaining the policy.
2)Premium Allocation Charges:	is the percentage of premium that would not be utilised to purchase units.
3)Fund Management Charge :	is the deduction made from the fund at a stated percentage before the computation of the NAV of the fund.

<b>Important:</b>
You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Sum Assured, Premium amount, Premium Payment Term etc.
Your SBI LIFE -Retire Smart (111L094V02) is a LPPT Premium Policy and you are required to pay Yearly Premium of Rs. 100,000 .Your Policy Term is 10 years Premium Payment Term is 5 years

<b>I, Mr. SARAVANA KUMAR RADHAKRISHNAN have received the information with respect to the above and have understood the above statement before entering into a contract.</b>
<b>This document is eSigned by Mr. SARAVANA KUMAR RADHAKRISHNAN</b>
Place :CHENNAI
Date :6-2-2021

Marketing official's Signature & Company Seal		
<b>I, DHIVYA S , have explained the premiums, charges and benefits under the policy fully to the prospect/policyholder.</b>		
Place :CHENNAI	Date :6-2-2021	(CIF code- 991308513) Name of CIF- DHIVYA S Authenticated by Id & Password



Annexure to Electronic Application  
Customer Declaration

2-1123760  
Electronic Proposal Number: 1HNC602605

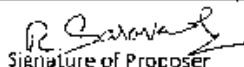
I We Saravanan Kumanan Rajeev Krishnan confirm that I We have submitted the above referred electronic proposal to buy SBI Life PetSmart Smart (name of product) on my/our own accord.

I We also confirm that S. Divya (Name of Life Mitra/CIF) bearing code no. 991308512 has explained the product features, benefits with documentation/information to me/us. I We have also read and reviewed the need analysis, custom benefit illustration including health questionnaire and understood/answered the same and I We am/are satisfied with the product features.

I have submitted Proposal Authentication Code (PAC) sent on my mobile number: 7023051755 as confirmation of the contents of the electronic application including answers to all the questions, statements and declarations & benefit illustration.

I hereby declare and confirm that I am making the premium payment towards this from my own/spouse's/parent's bank account: number 3068145254 Dvide EFT / Cheque No EFT dated 06/02/2021 through/drawn on Thiruvannamalai [Bank and Branch]

Name of the Life Assured (in case different from Proposer) \_\_\_\_\_

  
Signature of Proposer

Date 06/02/2021

**Declaration by Sales Representative**

This is to certify that I have read out and explained the contents of the proposal form and contents of this declaration to Mr./Mrs. Saravanan Kumanan and correctly recorded his answers to all questions in Proposal submitted through electronic application. I further declare that Mr./Mrs. / M/s Saravanan Kumanan has signed this in my presence after understanding contents of the proposal and this declaration.

S. Divya Signature of the Life Mitra/CIF: S. Divya Date: 06/02/2021

06 FEB 2021

**Consent for Auto Debit of Renewal Premiums**

By signing the auto debit instructions below, I give my unconditional consent to debit the premiums for my SBI Life Policy from my bank account as per the mandate. I understand and agree that the premium amount to be debited from my account may vary due to taxes and other statutory levies as may be applicable from time to time and authorize the debit of such changed premium from my account up to the maximum amount mentioned in the mandate.

I wish to have my premium debited on preferred account hit date 15 of every month instead of the due date

(# Please specify date above, only if you prefer debit other than due date)

SBI Life LIFE INSURANCE COMPANY LIMITED		UMRN : <u>1HNC602605</u>	Date : <u>06/02/2021</u>
<input checked="" type="checkbox"/> Tick (✓) <input type="checkbox"/> Create <input type="checkbox"/> Modify <input type="checkbox"/> Cancel		Sponsor Bank Code :	Utility Code :
I We hereby authorize SBI LIFE INSURANCE COMPANY LIMITED to debit (tick ✓) <input checked="" type="checkbox"/> SBI <input type="checkbox"/> CAN <input type="checkbox"/> CCI <input type="checkbox"/> SB-NRE <input type="checkbox"/> SB-NRO <input type="checkbox"/> Other			
Bank Account Number: <u>30681452540</u>			
With Bank : <u>SBI</u> an amount of Rupees : <u>One Lakh Rupees Only</u> Frequency : <input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Half Yearly <input type="checkbox"/> Yearly <input checked="" type="checkbox"/> As & when presented		Debit Type <input checked="" type="checkbox"/> Fixed Amount <input type="checkbox"/> Maximum Amount Reference 1: <u>1HNC602605</u> Phone No. <u>70230511755</u> Reference 2: _____ Email ID : _____	
Period From <u>06/02/2021</u> To <u>XX/XX/XXXX</u> <input checked="" type="checkbox"/> OK Until Cancelled		I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank. Signature: <u>R Saravanan</u> Name: <u>Saravanan Kumanan</u>	

This is to confirm that the declaration has been carefully read, understood and made by me/us. I am authorizing the User entity / Corporate to debit my account, based on the instructions as agreed and signed by me. I have understood that I am authorized to cancel / amend this mandate by appropriately communicating the cancellation / amendment request to the User entity / Corporate or the bank where I have authorized the debit.

Connect Life Declaration Version 5, dated 20/11/2019