

**Proprietary form used in the consumer testing**

**FEDERAL TRUTH-IN LENDING DISCLOSURE STATEMENT**

For use with Fixed-Rate, GPM, Balloon Mortgage,  
Adjustable or Variable Rate Loans

Date: **10/14/05**

Loan No.: **26457**

Borrowers: **James and Clara Borrower**

Property

Location: **123 Your Street**

**Hometown, VA 22189**

<b>ANNUAL PERCENTAGE RATE</b>	<b>FINANCE CHARGE</b>	<b>Amount Financed</b>	<b>Total of Payments</b>
The cost of your credit as a yearly rate	The dollar amount the credit will cost you	The amount of credit provided to you or on your behalf	The amount you will have paid after you have made all payments as scheduled
<b>6.88 %</b>	<b>\$ 129,059.36</b>	<b>\$ 186,147.50</b>	<b>\$ 315,206.86</b>

You have the right to receive at this time an itemization of the Amount Financed.

☐ I want an itemization

☒ I do not want an itemization

Your payment schedule will be:

Number of Payments	Amount of Payments	When Payments Are Due
<b>119</b>	<b>\$ 1,049.11</b>	<b>Monthly beginning 12/01/05 and ending 10/01/15</b>
<b>1</b>	<b>\$ 190,362.54</b>	<b>11/01/15</b>
	\$	
	\$	
	\$	
	\$	
	\$	

**Variable Rate:** ☐ This loan has a Variable Rate Feature. Variable Rate Disclosures have been provided to you earlier.

☐ This obligation has a demand Feature.

**Insurance:** Credit life insurance and credit disability insurance are not required to obtain credit, and will not be provided unless you sign and agree to pay the additional cost. No such insurance will be in force until you have completed an application, the insurance company has issued the policy, the effective date of that policy has arrived and the required premium has been paid.

Type	Premium	Term	Signature
Credit Life	<b>\$ 3,900.00</b>	<b>10 years</b>	I want to apply for credit life insurance. _____ SIGNATURE
Credit Disability	<b>\$ 2,330.00</b>	<b>10 years</b>	I want to apply for credit disability insurance. _____ SIGNATURE
Credit Life and Credit Disability	\$		I want to apply for credit life and disability insurance. _____ SIGNATURE

You may obtain property insurance from anyone you want that is acceptable to this institution. If you get the insurance from \_\_\_\_\_ you will pay \$ \_\_\_\_\_ for a term of \_\_\_\_\_

**Security:** You are giving a security interest in:

☐ the property being purchased

☒ the property located at **123 Your St., Hometown, VA 22189**

**Late Charge:** If payment is late, you will be charged \$ \_\_\_\_\_ / \_\_\_\_\_ **5.00** % of the payment.

**Prepayment:** If you pay off early, you

☐ may ☒ will not

have to pay a penalty.

☐ may ☒ will not

be entitled to a refund of part of the finance charge.

**Assumption:** Someone buying your home

☒ cannot assume the remainder of the mortgage on the original terms.

☐ may, subject to conditions, be allowed to assume the remainder of the mortgage on the original terms.

A deposit balance ☐ is ☒ is not required. The Annual Percentage Rate does not take into account your required deposit.

See your contract documents for any additional information about nonpayment, default, any required repayment in full before the scheduled date, and prepayment refunds and penalties.

e means an estimate

I/We hereby acknowledge receipt of this disclosure.

\_\_\_\_\_/\_\_\_\_\_  
DATE

\_\_\_\_\_/\_\_\_\_\_  
DATE

Prepared by: \_\_\_\_\_  
TITLE