

Proposed Budget by Program (\$000s)

Description	2024 Adopted Budget	2025 Proposed Budget	2026 Forecast	2027 Forecast	2028 Forecast
Expenses to Deliver Current Services					
Insurance	15,847	16,352	16,834	17,233	17,639
Post-Employment Benefits	6,700	6,700	6,700	6,700	6,700
Miscellaneous Expenses	8,280	6,702	17,104	18,806	18,808
Municipal Accommodation Tax	9,000	10,000	10,000	10,000	10,000
Payments In Lieu of Taxes	0	0	0	2,177	3,777
Taxation	7,317	9,016	9,016	7,439	7,439
Tourism Mississauga	8,997	15,169	12,476	12,540	12,605
Transfers to Reserves & Reserve Funds	141,367	156,997	156,997	156,997	156,997
Workplace Safety & Insurance Board	2,534	2,530	5,530	8,530	11,530
Total Expenses	200,042	223,465	234,657	240,422	245,495
Revenue	(103,371)	(110,146)	(110,546)	(110,846)	(110,846)
Transfers from Reserves & Reserve Funds	(51,338)	(57,912)	(64,552)	(72,126)	(76,615)
Enersource Dividend	(17,577)	(18,300)	(18,700)	(19,000)	(19,000)
New Initiatives		0	0	0	0
Capital Infrastructure & Debt Repayment Levy	19,090	20,460	42,481	67,146	93,740
Proposed Net Budget	46,846	57,568	83,340	105,596	132,774
Expenses Budget – Change by Year		11%	14%	11%	10%
Proposed Net Budget – Change by Year		23%	45%	27%	26%

Summary of Proposed 2025 Budget and 2026–2028 Forecasts (\$000s)

Description	2024 Adopted Budget	2025 Proposed Budget	2026 Forecast	2027 Forecast	2028 Forecast
Labour	11,007	11,323	28,030	34,971	38,037
Other Operating Expenses	29,308	38,268	32,752	33,153	33,560
Transfers to Reserves & Reserve Funds	178,817	194,334	216,355	239,444	267,638
Total Gross Expenses	219,132	243,925	277,138	307,568	339,235
Total Revenue	(103,371)	(110,146)	(110,546)	(110,846)	(110,846)
Transfers from Reserves & Reserve Funds	(68,915)	(76,212)	(83,252)	(91,126)	(95,615)
Total Net Expenses	46,846	57,568	83,340	105,596	132,774