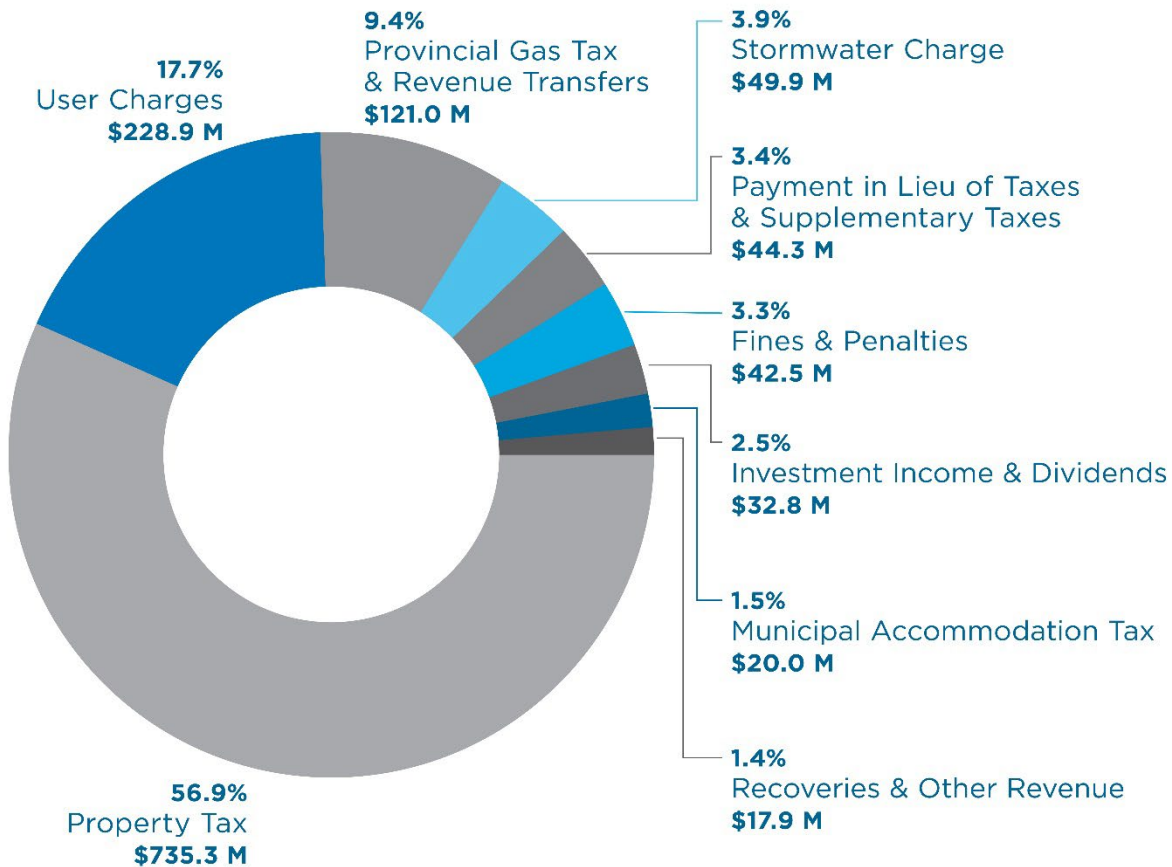


2025 Budgeted Revenue by Category (\$1.29 Billion)



Property Tax – Property tax is a tax based on the assessed value of properties. The largest portion of revenue budgeted to be received in 2025 comes from property tax, which includes residential and commercial/industrial properties.

User Charges – These are paid by anyone using fee-based programs and services offered by the City, regardless of their status as a taxpayer. User charges are generally charged when services offered by the City benefit specific individuals instead of the community as a whole. User charges include things like transit fares, attendance at recreation programs, dog licences, and building permits. Revenue projections are based on historical actuals, careful monitoring and reporting, market analysis and changes to fees.

Stormwater Charge – The Stormwater Charge is a dedicated source of funding to keep the City's stormwater system in good working order and to set aside sufficient funds to finance necessary upgrades and repairs in the future. Charges are calculated based on the amount of hard surface on each property. A stormwater assessment is updated based on the most recent aerial imagery available to the City.