Council approved a Community Improvement Plan (CIP) in July with \$44 million in funding to help get more affordable rental housing built citywide. The aim of the CIP is to help quickly increase Mississauga's supply of:

- Affordable and below-market rental units in multi-unit buildings
- Gentle density rental units such as basement apartments, garden suites, triplexes and fourplexes in lower density areas

The CIP will be implemented as a grant program. Applications will be accepted starting this fall through 2027 or until the program funding is fully allocated. Mississauga's CIP was developed in consultation with industry stakeholders whose input was instrumental in helping to shape the program. It is designed to work in tandem with funding sources from other levels of government for new market rental and affordable rental construction. Staff expect that the program will deliver over 300 new, affordable rental and gentle density units over three years. The CIP will be funded, in part, through funds received from the federal <a href="Housing Accelerator Fund">Housing Accelerator Fund</a>. In December 2023, the Government of Canada and the City of Mississauga announced a \$112.9 million agreement to help deliver more homes and improve affordability.

Mississauga is also making it easier for residents to get answers to questions about housing, growth and development with a new online <u>Guide to City Planning and Development</u> that provides:

- An overview of the City's housing targets
- The City's role and plans for delivering affordable housing
- Information about how development applications get approved

Education and the provision of open and transparent access to data is a primary goal in the City's Housing Action Plan.

As a result of the passage of the *Hazel McCallion Act, 2023*, the three municipalities in Region of Peel were expecting the Region to be dissolved as of January 1, 2025. However, the *Cutting Red Tape to Build More Homes Act, 2024*, amended the *Hazel McCallion Act, 2023* to focus on the transfer of only certain regional services: land use planning, water and wastewater management (including stormwater), regional roads, and waste management. Effective July 1, 2024, the Province removed planning responsibilities from specified upper-tier municipalities, including the Region of Peel, and transferred these responsibilities to the lower-tier municipalities. There are no anticipated budget or staffing increases in Mississauga's 2025 Budget related to the transfer of these planning services. The City will continue to work with the Province on the review of remaining three services while awaiting recommendations from the Transition Board.

To learn more about the budget, attend a Budget Committee meeting, provide comments or ask questions, please visit the budget website: <u>mississauga.ca/budget</u>.