## Message from the Mayor

It is with great pride that I present the 2025-2028 Business Plan & 2025 Budget, on behalf of Mississauga City Council.

Mississauga has long been recognized for its strong and effective financial management and this year's budget reaffirms our commitment to responsible growth, improved infrastructure and sound financial management. The 2025 Budget ensures that every dollar is spent wisely on essential services and forward-looking investments that benefit all residents. The following document outlines our plan to move from vision to action, and our path



toward achieving a sustainable future while building a city where residents can live and thrive.

Despite rising costs and financial pressures, including at the Region of Peel, we continue to prioritize important investments. Our 2025 Budget supports key initiatives like free transit fares for seniors and stable MiWay fares, as ridership surpasses pre-pandemic levels. We are also expanding public transit access and providing improved service across the city to meet the growing demand of public transit users.

We remain committed to protecting our residents and businesses from the increasing impacts of extreme weather events. The storms this past summer were a stark reminder that we must act swiftly. In response, we have introduced the Residential Compassionate Flood Relief Grant Program and the Basement Flooding Prevention Rebate Program to support residents impacted by basement flooding.

Housing affordability in our city remains a top priority. Shortly after taking office, I convened the Mayor's Housing Task Force to address Mississauga's housing crisis. Together, we are working to find solutions to increase supply and affordability while forging new partnerships with the development and building community to meet this challenge. In July, council approved a Community Improvement Plan with \$44 million in funding to help get more affordable rental housing built citywide. We must increase the supply of affordable and below-market rental units in multi-unit buildings and gentle density rental units in lower density areas. We are taking action and making investments to get affordable housing built in Mississauga.

As we look to the future, Mississauga is poised for continued success. I want to thank city staff for their dedication in shaping this Budget and our residents for their trust and support. Together, we will build a stronger, brighter future for all.

Sincerely.

Carolyn Parrish

Mayor of the City of Mississauga

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