

Replacement Costs for City Infrastructure

The City owns infrastructure assets with an estimated replacement value as of December 31, 2023 of \$18.5 billion (excluding any land and including stormwater assets). The City uses the criteria shown in the following table when estimating the useful life (and therefore replacement value) of its assets.

Asset Category	Asset Sub Category	Useful Life (Years)
Linear - Transportation	Road Surface	15-75
	Road Subsurface	50-75
	Sidewalk and Pathway Network	20-50
	Bridge/Culvert	20-100
	Traffic Signal and Street Light System	15-50
	Noise Wall	30-50
	Marina Ramp and Dock System	25-40
	Public Parking Lot	20
Linear - Storm Drainage	Storm Sewers	100
	Watercourse	100
	Stormwater Management Facilities	25-100
Building	Structure	40-50
	Improvement (Components)	20
	Leasehold Improvement	Lesser of 5 years or lease term
Land Improvement	Sport fields, Playgrounds, Lighting and Landscaping	20
Equipment	Computer Software	10
	Computer Hardware	4-40
	Operating Equipment	8-20
	Furniture	15
Vehicle	Licensed Vehicle	5-15

*Source: City of Mississauga Tangible Capital Asset Accounting and Reporting Policy

The City conducts asset condition assessments every five to six years on its major assets. This information is used to determine timing of required capital maintenance.