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# Corporate Transactions

## Operating Budget

### Operating Overview (\$000s)

Description	2023 Actuals	2024 Adopted Budget	2025 Proposed Budget
Labour	14,212	11,007	11,323
Staff Development	216	184	184
Communication	5	17	17
Transportation	32	9	9
Occupancy & Utilities	60	66	68
Equipment & Maintenance	85	75	75
Contractor & Professional Services	2,124	3,799	9,824
Advertising & Promotion	884	2,985	3,413
Materials & Supplies	91	127	127
Insurance Premiums	11,336	14,225	14,705
Grants to Third Parties	708	563	3,613
Property & Other Tax Adjustments	6,961	6,008	6,130
Transfers to Reserves & Reserve Funds	166,187	178,817	194,334
Other Expenses	1,343	1,250	103
Debt Principal & Interest	45,158	0	0
<b>Total Expenses</b>	<b>249,402</b>	<b>219,132</b>	<b>243,925</b>
Supplementary & Other Taxes	6,009	3,000	4,000
Payments in Lieu of Taxes	17,839	39,634	40,333
Fees & Service Charges	8	7	7
Penalties & Interest on Taxes	17,025	10,000	12,500
Investment Income	14,472	14,465	14,465
Municipal Accommodation Tax	16,195	18,000	20,000
Enersource Dividend	18,594	17,577	18,300
External Recoveries	2,102	215	215
Provincial Gas Tax & Revenue Transfers	70,961	68,915	76,212
Other Revenue	2,306	473	326
<b>Total Revenue</b>	<b>165,510</b>	<b>172,286</b>	<b>186,358</b>
<b>Total Levy</b>	<b>83,892</b>	<b>46,846</b>	<b>57,568</b>