

2025-2034 Capital Budget Summary

This section summarizes the forecasted 10-year capital requirements for Transit. The first table presents the forecast by major program; the second table provides the proposed funding sources. More detailed information on Transit's proposed 2025 capital projects is available in Volume III of this document.

Proposed Gross Capital Budget by Program (\$000s)

Capital Program	2025 Proposed Budget	2026 Forecast	2027 Forecast	2028 Forecast	2029-2034 Forecast	2025-2034 Total
Buses	33,260	133,110	24,785	48,265	406,530	645,950
Higher Order Transit	34,153	102,975	113,185	135,985	345,716	732,014
On-Street Facilities	16,578	9,922	4,402	1,590	8,340	40,832
Other Transit	9,183	7,300	350	3,100	17,351	37,284
Transit Buildings	13,376	18,588	2,750	2,650	15,900	53,264
Transit Vehicles & Equipment	2,312	2,750	2,365	545	22,945	30,917
Total	108,862	274,645	147,837	192,135	816,782	1,540,261

Proposed Gross Capital Budget by Funding Source (\$000s)

Funding Source	2025 Proposed Budget	2026 Forecast	2027 Forecast	2028 Forecast	2029-2034 Forecast	2025-2034 Total
Tax Reserve Funds	42,564	92,730	21,144	64,312	225,476	446,228
Development Charges Reserve Funds	12,080	36,450	42,601	60,199	433,632	584,963
Canada Community-Building Reserve Funds	5,342	940	1,150	8,325	139,740	155,497
Subsidies, Grants & Recoveries	48,876	144,525	82,941	59,298	17,934	353,574
Total	108,862	274,645	147,837	192,135	816,782	1,540,261