

Asset Management

The City manages its infrastructure assets to support safe, reliable and effective service delivery to its customers. Responsible asset management means doing the right thing, to the right asset, at the right time.

In alignment with the requirements and timelines of Ontario Regulation 588/17 – Asset Management Planning for Municipal Infrastructure under the *Infrastructure for Jobs and Prosperity Act, 2015*, the City approved its [Strategic Asset Management Policy](#) in June 2019 and published its latest [Corporate Asset Management Plan](#) in June 2024. The plan achieves the following:

- Serves as a strategic, tactical and financial document
- Helps ensure that activities, resources and timelines required for municipal infrastructure are met
- Identifies the established levels of service and the trade-off between the costs, risks and desired performance of assets, as illustrated in the following chart:

