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| Term                                     | Acronym | Description                                                                                                                                                                                                                                                                             |
|------------------------------------------|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Strategic Priorities Infrastructure Fund |         | A provincial program that provides infrastructure funding to larger strategic projects and sports facilities. The Priority Local Infrastructure Stream of this fund supports new build, multi-purpose facilities for community, culture and recreation purposes                         |
| Strong Mayor Powers                      |         | Strong mayor powers is a statute in Ontario. It grants mayors of designated municipalities increased authority and responsibility over various governance matters. One of the powers and duties it grants to mayors is the authority to propose the budget and veto Council resolutions |
| Structured Query Language                | SQL     | SQL is a programming language used with relational database management systems                                                                                                                                                                                                          |
| Subsidies, Grants & Recoveries           |         | A capital funding category representing external funding sources including government grants, subsidies, and payments in lieu of taxes                                                                                                                                                  |
| Subsidy (stormwater)                     |         | Payment made by City Council on behalf of a property owner for the partial or complete cost of the stormwater charge assessed to that property                                                                                                                                          |
| Supplementary & Other Taxes              |         | In Operating Overview tables in Volume III, Supplementary & Other Taxes refers to the City's share of supplementary taxes, railway and hydro corridor taxes, and Business Improvement Area taxes                                                                                        |
| Surplus                                  |         | Results from expenditures at year end being lower than budgeted and/or revenue being higher than budgeted                                                                                                                                                                               |
| SAP                                      |         | SAP is an enterprise resource planning software company. The City uses SAP to manage some of its finance, procurement, and HR systems. S/4HANA is the platform currently used                                                                                                           |
| Penalties & Interest on Taxes            |         | Revenue received from the penalty and interest charges on overdue taxes                                                                                                                                                                                                                 |
| Tax Rate                                 |         | Rate at which a property will be taxed. In Ontario, the current value property assessment as determined by MPAC is multiplied by the tax rate set by the municipality to determine the amount of property tax that must be paid                                                         |

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