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| Term                               | Acronym | Description  |
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| Property                           |         | A parcel or multiple parcels of land as classified by MPAC and assigned an Assessment Roll Number(s)   |
| Property & Other Tax Adjustments   |         | In Operating Overview tables in Volume III, Property & Other Tax Adjustments refers to tax assessment appeals, low-income tax rebates, charity rebates and write-offs  |
| <i>Provincial Offences Act</i>     | POA     | Provincial statute that sets out procedures for the prosecution of offences under other provincial statutes and regulations and municipal by-laws; through a Memorandum of Understanding, municipalities in Ontario are now responsible for the administration and prosecution of provincial offences, including infractions under the <i>Highway Traffic Act</i> , <i>Liquor Licence and Control Act, 1997</i> , and others |
| Public Sector Accounting Board     | PSAB    | Independent accounting body with the authority to set accounting standards for the public sector   |
| Public Sector Accounting Standards | PSAS    | Standards created by the Public Sector Accounting Board  |
| Ratepayers                         |         | People who pay taxes to the municipal corporation  |
| Regulatory Fines                   |         | In Operating Overview tables in Volume III, Regulatory Fines refers to POA fines, automated speed enforcement fines and parking enforcement fines  |
| Rents & Concessions                |         | In Operating Overview tables in Volume III, Rents & Concessions refers to revenue including berthage fees, facility rentals, sports field rentals, and revenue from all concessions operating at City facilities   |
| Replacement Cost                   |         | Cost of replacing the original asset on the basis of current prices (cost); unrelated to the original asset cost   |

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