

## Proposed Budget by Program (\$000s)

Description	2024 Adopted Budget	2025 Proposed Budget	2026 Forecast	2027 Forecast	2028 Forecast
<b>Expenses to Deliver Current Services</b>					
Business Development	17,704	18,949	19,699	20,295	20,827
Business System	4,373	4,508	5,861	5,760	5,822
Light Rail Transit	1,932	2,361	2,419	2,478	2,540
Office of Director	1,073	1,132	1,152	1,174	1,196
Operations	140,860	147,302	155,544	161,894	167,966
Rapid Transit Program Office	6,688	5,915	7,472	8,329	8,845
Transit Maintenance	66,048	72,163	73,217	74,288	75,390
<b>Total Expenses</b>	<b>238,679</b>	<b>252,330</b>	<b>265,365</b>	<b>274,218</b>	<b>282,585</b>
<b>Revenue</b>	<b>(105,415)</b>	<b>(114,677)</b>	<b>(114,051)</b>	<b>(114,277)</b>	<b>(114,505)</b>
Transfers from Reserves & Reserve Funds	(18,856)	(23,456)	(23,456)	(23,456)	(23,456)
New Initiatives		6,826	12,852	13,437	13,813
<b>Proposed Net Budget</b>	<b>114,407</b>	<b>121,023</b>	<b>140,709</b>	<b>149,921</b>	<b>158,436</b>
Expenses Budget – Change by Year		6%	5%	3%	3%
Proposed Net Budget – Change by Year		6%	16%	7%	6%

## Summary of Proposed 2025 Budget and 2026–2028 Forecasts (\$000s)

Description	2024 Adopted Budget	2025 Proposed Budget	2026 Forecast	2027 Forecast	2028 Forecast
Labour	165,518	187,562	201,852	209,228	216,638
Other Operating Expenses	73,036	79,227	86,259	88,851	90,525
Transfers to Reserves & Reserve Funds	125	0	0	0	0
<b>Total Gross Expenses</b>	<b>238,679</b>	<b>266,789</b>	<b>288,111</b>	<b>298,079</b>	<b>307,162</b>
Total Revenue	(105,415)	(122,310)	(123,946)	(124,701)	(125,270)
Transfers from Reserves & Reserve Funds	(18,856)	(23,456)	(23,456)	(23,456)	(23,456)
<b>Total Net Expenses</b>	<b>114,407</b>	<b>121,023</b>	<b>140,709</b>	<b>149,921</b>	<b>158,436</b>

## Proposed New Initiatives

Budget Request Name	BR #	2025 FTE Impact	2025 Proposed Budget (\$000s)	2026 Forecast (\$000s)	2027 Forecast (\$000s)	2028 Forecast (\$000s)	2025- 2028 FTE Impact	2025- 2028 Capital (\$000s)
MiWay Service Increase	12140	153	6,826	12,852	13,437	13,813	153	202
<b>Total</b>		<b>153</b>	<b>6,826</b>	<b>12,852</b>	<b>13,437</b>	<b>13,813</b>	<b>153</b>	<b>202</b>

Note: Numbers are net.