

2025 Accrual Based Budget Summary

Revenue	2025 Budget Amount (\$000s)
Property Tax Levy	735,254
Gross Operating Revenue	557,385
Contributions from Reserves & Reserve Funds	(97,569)
Enersource Dividend	(18,300)
Enersource Net Income	31,887
Obligatory Reserve Fund Revenue Applied	150,977
Adjusted Operating Budget	1,359,635
Proposed Capital Budget	609,925
Transfer From Reserve Funds & Debt Proceeds	(609,925)
Capital Project Revenue & Recoveries	67,514
Adjusted Capital Budget	67,514
Discretionary Reserve Fund Investment Income	14,800
Adjusted Budget	1,441,949
Expenses	
Proposed Operating Expense Budget	1,292,639
Contributions to Reserves & Reserve Funds	(263,026)
Amortization of Tangible Capital Assets	181,900
Debt Principal Repayments	(46,084)
Changes in Employee Benefits & Other Liabilities	11,171
Adjusted Operating Budget	1,176,600
Proposed Capital Budget	609,925
Eliminate Capital Expense Budget	(609,925)
Adjusted Capital Budget	0
Adjusted Budget	1,176,600
Annual Surplus/(Deficit)	265,349
Accumulated Surplus, Beginning of Year	9,853,815
Accumulated Surplus, End of Year	10,119,164