
City Business Plan & Budget

2025 Budget Summary

The proposed net operating budget for 2025 is \$735.2 million, which is a 7.2 per cent increase over the 2024 adopted operating budget. The Capital Infrastructure & Debt Repayment Levy of three per cent is included in the total impact.

The proposed capital budget for 2025 is \$542.4 million (net of recoveries) and includes substantial investments in maintaining the City’s infrastructure in a state of good repair.

2025 Proposed Operating Budget Summary (\$000s)

Gross Operating Budget	1,292,639
Net Operating Tax Levy Budget	735,254
Stormwater Program Budget	49,946

2025 Proposed Capital Budget Summary (\$000s)

2025 Net Capital Budget	542,410
2025-2034 Net Capital Plan	8,284,517

2025 Proposed Budget Summary (%)

Tax Levy Budget Increase	7.2%
Total Impact on Residential Tax Bill	2.7%
Total Impact on Commercial/Industrial Tax Bill	1.8%
Stormwater Program Budget Increase	3.5%