
Corporate Transactions

Overview

The Corporate Transactions budget plans for certain operating budget revenue and expense transactions required for the general administration of the City. These include things like ongoing operations support, payments in lieu of taxes, and special purpose levies. Corporate Transactions also includes local boards, government business enterprises and agencies that have a relationship with the City and impact the City's budget. These include Tourism Mississauga and Enersource Corporation.

Budget Summary (\$000s)	2024	2025	2026	2027	2028
Net Operating Budget	46,846	57,568	83,340	105,596	132,774
Net Capital Budget	0	0	0	0	0
FTEs	13	19	19	19	19

Ongoing Operations Support

Post-Employment Benefits

This category includes payments to current and former employees for:

- City's portion of early retiree health benefits and life insurance policies
- Other miscellaneous labour and payroll-related obligations

Insurance

This category consists of costs for the following activities associated with insurance and risk management:

- Risk assessment and recommendations to reduce frequency and size of potential loss
- Reserve fund maintenance to finance known, incurred but not reported (IBNR) losses within the City's self-insured limit
- Purchase of insurance to fund catastrophic losses above the City's self-insured retention
- Management of all insurance claims filed against the City and the vendor services required to handle them
- Purchase of vendor services required to handle claims, manage risks and maintain the City's Risk Management Program
- Corporate insurance policy premiums
- Premiums for City-administered insurance programs (e.g., facility user and affiliate and sports league programs)
- Insurance broker services, actuarial and appraisal services, Insurance Reserve Fund maintenance, and claims expenses and settlements that fall within the City's self-insured retention