
Term	Acronym	Description
Reserve		Reserves are established at the discretion of Council, often as part of an overall strategy to fund programs or special projects and to stabilize the operating budget. A detailed listing of the City's reserves and their purposes is contained in the Reserves & Reserve Funds section in Volume III of this document
Reserve Fund		Reserve funds are established by Council for a specific purpose. They contain funds that have been set aside as directed by a requirement of provincial or federal legislation, or a decision of Council. A detailed listing of the City's reserve funds and their purposes is contained in the Reserves & Reserve Funds section in Volume III of this document
Revenue		Money generated and earned by the City for the fiscal year; includes tax revenue, user fees, transfers from reserves and interest income
Revenue Ride		Any complete transit trip, linked or direct, for which a fare has been received
Revenue to Cost Ratio	R/C	Metric that shows the proportion of cost covered by service revenue
Service Area		Grouping of administrative sub-groups and their related programs, for business planning and budgeting purposes
Service Level		Targeted standard of service to be provided OR actual level of service delivered (depending on context)
Service Life		Expected or acceptable period an asset can be used in service
SharePoint		A web-based collaborative platform
Staff Development Expenses		In Operating Overview tables in Volume III, Staff Development refers to courses, conferences, membership fees, dues, and periodical subscriptions
