
Term	Acronym	Description
Investing in Canada Infrastructure Program	ICIP	Funding program administered by the federal government and cost shared by federal, provincial, and municipal governments; designed to make investments in the country's infrastructure; includes investments in Public Transit, Green Initiatives, Rural and Northern Initiatives, Community, Culture and Recreation, and COVID-19 Resilience infrastructure
Labour Costs		Salary and wages for full-time, part-time, contract, temporary or overtime employment including holiday pay, as well as the City's share of employee benefits, clothing and food allowances and any other benefits paid through payroll, both taxable and non-taxable
L-BOSS		Software that uses retail sales information to offer database management and analysis
Leadership Team	LT	All City Department Heads and the City Manager
Lean		A continuous improvement methodology to maximize customer value and staff engagement while minimizing waste
Levy (Tax)		An annual amount paid to a local government by property owners in the governed area based on the assessed value of the owned property
Liabilities		Financial obligations of the City to others
Library Board		Mississauga Public Library Board; made up of citizens appointed by City Council for a four-year term
Licences & Permits		In Operating Overview tables in Volume III, Licences & Permits refers to revenue from the issuance of licences and permits
Light Rail Transit	LRT	Above-ground light rail line used for public transit
Limited Stop Service		Bus route with a limited number of stops, located mostly at major intersections, intended to reduce trip time
Loop		Closed, continuous transit route, such as a circle or approximate rectangle
