

## 2025-2034 Capital Budget Summary

This section summarizes the forecasted 10-year capital requirements for Parks, Forestry & Environment. The first table presents the forecast by major program; the second table provides the proposed funding sources. More detailed information on Parks, Forestry & Environment's proposed 2025 capital projects is available in Volume III of this document.

### Proposed Gross Capital Budget by Program (\$000s)

Capital Program	2025 Proposed Budget	2026 Forecast	2027 Forecast	2028 Forecast	2029-2034 Forecast	2025-2034 Total
Environment	575	675	175	0	1,200	2,625
Forestry	3,657	8,825	3,657	3,657	23,902	43,698
Materials & Equipment	325	395	345	370	2,670	4,105
New Park Development & Amenities	47,597	56,074	41,153	45,564	647,695	838,083
Park Redevelopment & Renewal	43,142	40,227	44,889	37,850	182,081	348,188
Parkland Acquisition*	130	77,790	10,773	24,330	281,629	394,651
Parks Vehicles & Equipment	781	1,195	645	645	13,870	17,136
<b>Total</b>	<b>96,206</b>	<b>185,180</b>	<b>101,637</b>	<b>112,416</b>	<b>1,153,047</b>	<b>1,648,486</b>

\*Funding for the Parkland Acquisition program is allocated to the second year of each budget cycle and then advanced to the current year via corporate report to Council on an as-needed basis, dependent upon acquisition timing, which is fluid

### Proposed Gross Capital Budget by Funding Source (\$000s)

Funding Source	2025 Proposed Budget	2026 Forecast	2027 Forecast	2028 Forecast	2029-2034 Forecast	2025-2034 Total
Tax Reserve Funds	27,391	36,055	25,404	19,738	163,487	272,075
Planning Act Reserve Funds	6,951	84,452	16,503	29,539	295,993	433,438
Development Charges Reserve Funds	54,256	57,743	46,566	46,624	624,142	829,332
Developer Contributions Reserve Funds	884	884	884	884	5,301	8,835
Canada Community-Building Reserve Funds	3,226	1,688	3,654	10,115	23,573	42,255
Subsidies, Grants & Recoveries	2,694	1,813	2,932	4,996	35,349	47,784
Other Reserves & Reserve Funds	805	2,545	5,695	520	5,202	14,767
<b>Total</b>	<b>96,206</b>	<b>185,180</b>	<b>101,637</b>	<b>112,416</b>	<b>1,153,047</b>	<b>1,648,486</b>