

Capital Budget

Proposed Net 2025-2034 Capital Budget Detail by Sub-Program (\$000s)

Name	2025 Proposed Budget	2026 Forecast	2027 Forecast	2028 Forecast	2029-2034 Forecast	2025-2034 Total
Program: Library Buildings						
New Construction	0	0	2,804	3,954	156,529	163,287
Renovations	1,173	1,538	335	75	450	3,571
Studies	208	0	130	0	830	1,168
Subtotal	1,381	1,538	3,269	4,029	157,809	168,026
Program: Library Materials & Equipment						
Collection Development	100	100	100	100	400	800
Program Equipment Replacement	2,835	2,415	2,210	3,143	13,311	23,914
Subtotal	2,935	2,515	2,310	3,243	13,711	24,714
Total	4,316	4,053	5,579	7,272	171,520	192,740

Proposed 2025 Capital Budget Detail (\$000s)

Program: Library Buildings

Project Number	Project Name	Funding Source	Gross Budget	Recovery	Net Budget
22273	South Common Library renovation - design & construction	Development Charges Reserve Funds, Tax Reserve Funds	3,000	1,902	1,098
23270	Express Libraries	Development Charges Reserve Funds, Tax Reserve Funds	208	0	208
25271	Renovation & Rehabilitation	Tax Reserve Funds	75	0	75
Total			3,283	1,902	1,381

Program: Library Materials & Equipment

Project Number	Project Name	Funding Source	Gross Budget	Recovery	Net Budget
22273	South Common Library renovation - design & construction	Tax Reserve Funds	500	0	500
23276	Laptop Kiosk Expansion	Development Charges Reserve Funds	330	0	330
25273	Library Materials	Tax Reserve Funds	1,785	0	1,785
25274	Library Collection Increases to Reflect City Growth	Development Charges Reserve Funds	100	0	100
25275	Program Furniture & Equipment	Tax Reserve Funds	220	0	220
Total			2,935	0	2,935