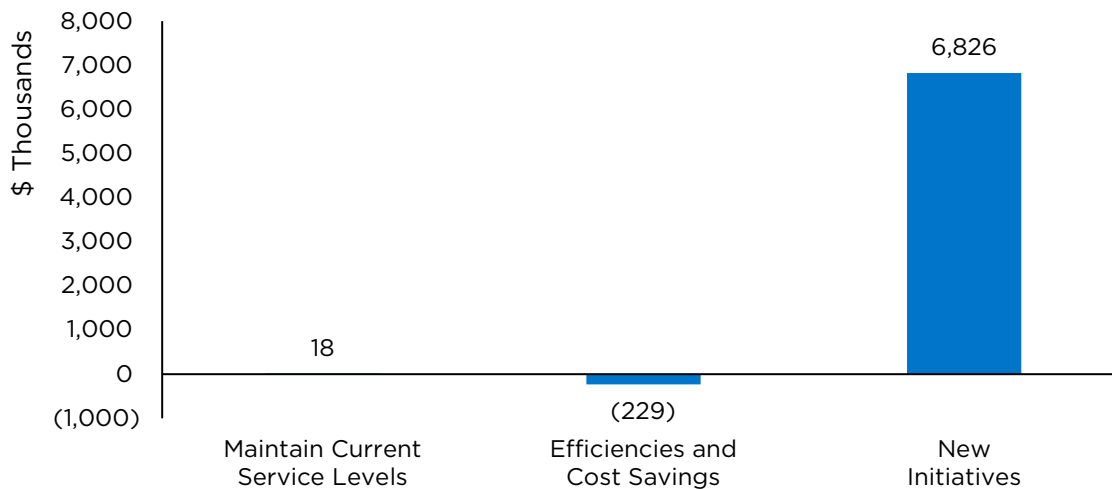


## 2025 Operating Budget Summary

**Net Increase: \$6,615,833, or 5.8%**



The overall change from last year's budget is proposed to be a net increase of \$6,615,833, or 5.8 per cent.

### Operating Budget Changes by Category

#### Maintain Current Service Levels

The impact of maintaining current service levels for Transit is an increase of \$18,000. Highlights include:

- An increase of \$10.2 million for labour and benefits
- A fare revenue increase of \$9 million due to ridership growth
- A revenue increase of \$4.8 million due to an additional transfer from the Provincial Gas Tax Reserve Fund
- An increase of \$1.6 million for higher vehicle maintenance costs
- An increase of \$962,000 for PRESTO commission costs on higher fare revenue
- An increase of \$533,000 mainly due to an increase in utility costs
- A revenue increase of \$461,000 from advertising

#### Efficiencies and Cost Savings

The \$229,000 achieved in efficiencies and cost savings is due to lower fuel consumption for hybrid buses compared to diesel buses, as hybrids replace diesel buses in the MiWay fleet.

#### New Initiatives

There is one new initiative proposed for 2025:

- BR #12140, MiWay Service Increase