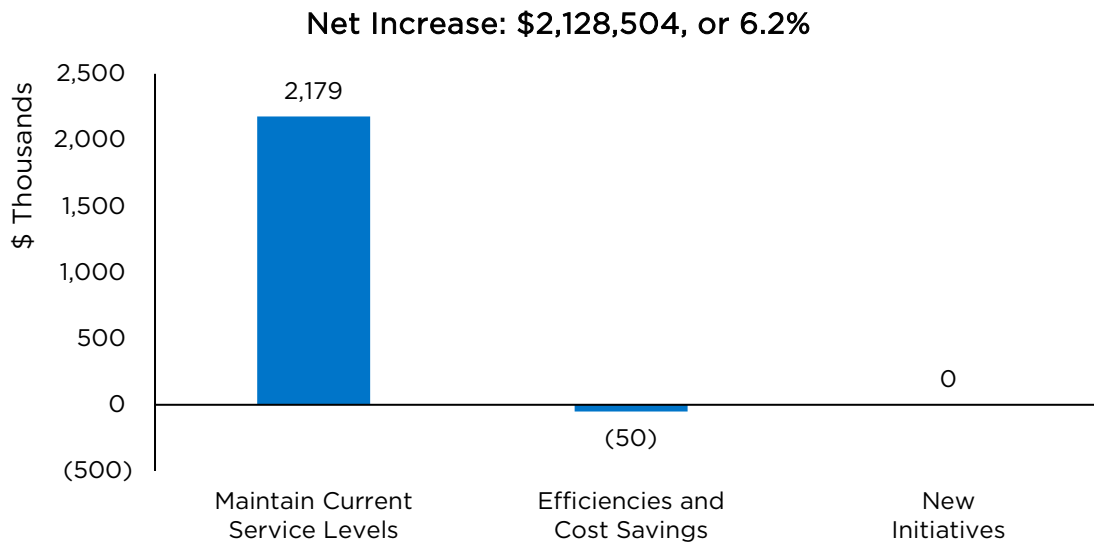


2025 Operating Budget Summary



The overall change from last year's budget is proposed to be a net increase of \$2,128,504, or 6.2 per cent.

Operating Budget Changes by Category

Maintain Current Service Levels

The impact of maintaining current service levels for Facilities & Property Management is a net increase of \$2,179,000. Highlights include:

- A cost increase of \$983,000 for labour and benefits
- An increase of \$400,000 in preventative and emergency maintenance costs to account for an increase in failures due to aging buildings
- An increase of \$380,000 for exterior cleaning costs in recognition of increased pressures
- An increase of \$373,000 due to change to actual debt incurred for capital projects

Efficiencies and Cost Savings

The \$50,000 achieved in efficiencies and cost savings consists of reductions in cost for various operational expenses such as external third-party guards, office supplies and marketing.