Twenty new firefighters are needed in 2025 to staff new Fire Station 124 located in the Cawthra & Dundas area of Ward 7. This location was a high priority for a new fire station because of the high number of calls, the prevalence of high- to moderate-risk populations, and the historical number of calls that do not meet travel time standards. Station 124 will improve response time in this area and its design will meet the City's Corporate Green Building Standard which includes net zero energy. Once completed, Station 124 will be the City's twenty-fourth fire station.

2. Maintain City infrastructure

The replacement value of Mississauga's infrastructure is approximately \$18.5 billion (excluding land). This number includes the current replacement cost of roads, bridges, trails, sidewalks, the stormwater system, all City buildings, the transit system, street and traffic lights, and other equipment. The City maintains these assets in accordance with industry standards, legislative requirements and citizen expectations.

Council approved a <u>Strategic Asset Management Policy</u> in June 2019 that sets out its commitment to integrating asset management practices into its business processes. In September 2021, Council endorsed the City's <u>2021 Corporate Asset Management Plan</u> for the City's core assets (roads, bridges and stormwater). In June 2024, Council endorsed the City's <u>2024 Corporate Asset Management Plan</u> which includes both core and non-core assets. Overall, the City's infrastructure is in Fair to Good condition. However, the plan also identified an infrastructure gap for its assets – it is estimated that there is an average annual gap of \$108.2 million for the 2022–2031 timeframe.

Infrastructure continues to be one of the most expensive costs borne by municipalities. The City's 10-year capital plan is \$8.7 billion (gross). The City's current funding does not fully fund all capital requirements, but balances the need to maintain City infrastructure, fund new projects as required, and minimize debt. The total for unfunded capital projects is \$9 billion (gross) for the 10-year period 2025–2034. While the City appreciates federal and provincial infrastructure funding programs like the Investing in Canada Infrastructure Program, this funding does not keep up with the increasing challenges the City faces to keep Mississauga's infrastructure in a state of good repair. The City continues to advocate for sustainable infrastructure funding and acknowledges the commitments made by the provincial and federal governments to date.

In 2025, the City will invest \$325.1 million in a variety of projects to build, maintain, rehabilitate and remodel its infrastructure. These state-of-good-repair projects support the maintenance of, and protect taxpayers' investments in, these valuable public infrastructure assets.

The Roads Service Area is responsible for maintaining a significant part of Mississauga's infrastructure, with a replacement value of \$6.6 billion. Assets include 5,684 lane kilometres of roadway, 280 kilometres of roadway cycling network, and 2,414 kilometres of sidewalks. Roads has been allocated the largest investment from