

Sasha Indarte

Updated: July 2, 2020

Department of Finance
The Wharton School
University of Pennsylvania

Email: aindarte@wharton.upenn.edu
Website: <https://sashaindarte.github.io/>
Citizenship: USA

Academic Positions

Assistant Professor of Finance, The Wharton School, University of Pennsylvania Jul. 2020 –

Assistant Professor of Finance and Economics, Fuqua School of Business and Jul. 2019 – Jun. 2020
Department of Economics (secondary appointment), Duke University

Education

Ph.D. Economics, Northwestern University 2019
Dissertation: "Essays in Empirical Macroeconomics and Finance"

M.A. Economics, Northwestern University 2015

B.A. Economics and B.A. Applied Mathematics & Statistics, Macalester College 2013

Research Interests

Empirical Macroeconomics • Household Finance • Financial Intermediation • Monetary Policy • Real Estate

Papers

Working Papers

1. ["Moral Hazard versus Liquidity in Household Bankruptcy"](#)
2. ["Bad News Bankers: Underwriter Reputation and Contagion in Pre-1914 Sovereign Debt Markets"](#)
3. ["Financial Crises and the Transmission of Monetary Policy to Consumer Credit Markets"](#)

Selected Work in Progress

4. "The Impact of Social Insurance on Household Debt" (with [Gideon Bornstein](#))
5. "Rural-Urban Income Inequality: The Role of Gender Norms" (with [Paul Mohnen](#))

Academic Activities

Invited Seminars (includes scheduled)

2020: Wharton • Federal Reserve Bank of Boston • Harvard Business School • UCL⁺ • Federal Reserve Bank of Minneapolis • Macalester College

2019: Rice (Jones) • Notre Dame (Mendoza) • Boston College (Carroll) • Federal Reserve Board of Governors • London School of Economics • London Business School • NYU (Stern) • Federal Reserve Bank of New York • Toronto (Rotman/Scarborough) • Duke (Fuqua) • University of British Columbia (Vancouver School of Economics) • University of Maryland • HEC Montreal • Bocconi University • Sveriges Riksbank • IIES

Conference Presentations (includes scheduled)

- 2021:** 2nd Biennial Conference on Consumer Finance and Macroeconomics (Consumer Finance Institute, Federal Reserve Bank of Philadelphia)^{✱†} • 5th Rome Junior Finance Conference[†]
- 2020:** Midwest Finance Association Annual Meeting[†] • SFS Cavalcade • Barcelona GSE Research Webinar: Macroeconomics and (Social) Insurance[✱] • WFA • Third Columbia Workshop in New Empirical Finance • EFA • NFA
- 2019:** NBER Summer Institute (Law & Economics) • Conference on Housing, Financial Markets & Monetary Policy (UCLA) • New Perspectives on Consumer Behavior in Credit and Payments Markets (Consumer Finance Institute, Federal Reserve Bank of Philadelphia) • WAPFIN@Stern • MIT Sloan Junior Faculty Finance Conference • 2nd European Midwest Micro/Macro Conference • 2019 Financial Stability Conference: Financial Stability: Risks, Resilience, and Policy (Federal Reserve Bank of Cleveland and the Office of Financial Research)
- 2018:** Macro Financial Modeling Winter meeting (Becker Friedman Institute) • The Becker Friedman Institute's Macro Financial Modeling Summer Session for Young Scholars
- 2017:** Society for Economic Dynamics Meeting • CITE Conference (Becker Friedman Institute)
- 2016:** Fall Midwest Macro Meeting (Federal Reserve Bank of Kansas City) • Economics Graduate Students Conference (Washington University in St. Louis) • Empirics and Methods in Economics Conference • Macalester College • Becker Friedman Institute's Macro Financial Modeling Summer Session for Young Scholars
- 2015:** Princeton Initiative: Macro, Money and Finance

✱ indicates presentation by coauthor

† postponed due to Covid-19

Discussions (including scheduled)

- 2020:** Alejandro Drexler, Andre Guettler, Daniel Paravisini, and Ahmet Ali Taskin, "Competition Between Arm's Length and Relational Lenders: Who Wins the Contest?" AFA, January, 2020.
- Tal Gross, Feng Liu, Matt Notowidigdo, and Jialan Wang, "The Economic Consequences of Bankruptcy Reform." MoFiR Virtual Seminars on Banking, May, 2020.
- 2019:** Natalie Bachas, Olivia S. Kim, and Constantine Yannelis, "Loan Guarantees and Credit Supply." The Fourteenth New York Fed / NYU Stern Conference on Financial Intermediation, November, 2019.
- J. Anthony Cookson, Erik Gilje, and Rawley Heimer, "Shale Shocked: The Long Run Effect of Wealth on Household Debt." NFA Annual Conference, September, 2019.
- Marco Macchiavelli and Luke Pettit, "Liquidity Regulation and Financial Intermediaries." 8th MoFiR Workshop on Banking, June, 2019.
- David Echeverry, "Information Frictions and Mortgage-Backed Security Design: Lack of Sophistication or Opaque Assets?" Notre Dame Real Estate Roundtable, May, 2019.
- Ramin P. Baghai, Rui Silva, and Luofu Ye, "Teams and Bankruptcy." Duke/UNC Innovation and Entrepreneurship Research Conference, April, 2019.

Refereeing

AEJ Macro • Explorations in Economic History • Review of Financial Studies

Academic & Professional Associations

Phi Beta Kappa Honors Society

Omicron Delta Epsilon International Economics Honors Society

Fellowships & Awards

Rodney L. White Center Research Grant (2020)

NBER Household Finance Research Grant (2020)

Macro Financial Modeling Initiative Dissertation Fellowship, Becker Friedman Institute (2017)

Susan Schmidt Bies Prize for Doctoral Student Research on Economics and Public Policy, Northwestern University (for "Bad News Bankers: Underwriter Reputation and Contagion in Pre-1914 Sovereign Debt Markets," 2016)

First-Year Doctoral Studies Fellowship, Northwestern University (2013)

First Place Term Paper, Minnesota Economic Association Student Paper Contest (for "Mutually Reinforcing Debt and Financial Crises in Spain and Ireland: A VAR Approach," 2013)

Outstanding Paper, Twelfth Annual Carroll Round, Georgetown University (for "Financial and Sovereign Debt Crises in Spain: Fiscal Limits and Spillovers," 2013)

Robert L. Bunting Prize in Economics, Macalester College (2013)

John M. Dozier Prize, Macalester College (2012)

Research Poster Award, Joint Mathematics Meetings (for "Estimating Survival Functions for Symmetric Distributions under Peakedness Order Constraints," 2011)

Research Poster Award, Society for the Advancement of Chicanos and Native Americans in Science (for "Estimating Survival Functions for Symmetric Distributions under Peakedness Order Constraints," 2010)

IBM Scholarship, Macalester College (2010)

Lowell Thomas Endowed Prize for Public Speaking, Macalester College (2010)

DeWitt Wallace Scholarship, Macalester College (2009)

Bob Kommerstad Scholarship, South High Foundation (2009)

Teaching

Duke University

FNCE 611: Corporate Finance

Duke University

MMS 525: Foundations of Corporate Finance

Northwestern University (teaching assistant)

ECON 201: Introduction to Macroeconomics

ECON 362: International Finance

Macalester College (preceptor/teaching assistant)

ECON 420: Quantitative Macroeconomic Analysis

ECON 371: Intermediate Macroeconomic Analysis

ECON 242: Economics of Gender

ECON 119: Principles of Economics

MATH 137: Single Variable Calculus

MATH 155: Introduction to Statistical Modeling