

Original

SRI VASAVI EDUCATIONAL SOCIETY
PAN No :- AABAS3487P

Audit Report

Audit Under Section 12A(b) of Income Tax Act, 1961

Financial Year	:	2018-2019
Assessment Year	:	2019-2020
Date of Audit Report	:	28/09/2019

VENKATA RAMANARAO NARAYANA
N.V. RAMANA RAO & COMPANY
Chartered Accountants

ANNEXURE
STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	333399414
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly only for such purposes.	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year say, Yes/No
1	2	3	4	5	6
Nil	Nil	Nil	Nil	Nil	Nil

Date : 28/09/2019
 Place : TADEPALLIGUDEM

FOR N.V. RAMANA RAO &
 COMPANY
 (Chartered Accountants)
 FRN No. :0008358S

N-V-Car
 VENKATA RAMANARAO
 NARAYANA
 (PROPRIETOR)
 M No. :207804



Balance Sheet
1-Apr-2018 to 31-Mar-2019

Liabilities	as at 31-Mar-2019	Assets	as at 31-Mar-2019
Capital Account	44,50,500.00	Fixed Assets	46,98,84,192.50
Reserves & Surplus	8,45,000.00	Building Construction	89,26,083.00
Building Fund	8,45,000.00 Cr	Apartments Construction	2,68,43,251.00
Corpus Fund	<u>36,05,500.00</u>	Auditorium Construction	2,54,93,363.50
Loans (Liability)	3,59,46,904.27	Bridge Construction (A to D)	2,91,007.00
Bank OD A/c	2,01,06,922.67	Bridge Construction-PG to B Block	27,710.00
SBH New OD A/c 11970	2,01,06,922.67 Cr	Building Construction Girls Hostel-2	84,402.00
Secured Loans	44,261.00	Canteen Building	35,635.00
SBI MTL 1 Crore Loan A/c 50704	44,261.00 Cr	Car Parking Shed	6,60,105.00
Unsecured Loans	75,40,110.00	Library Building	91,016.00
Arya Vysya Sangham, TPG	4,40,110.00 Cr	New Academic Building	3,30,55,816.00
Ch.S.N. Murthy	45,00,000.00 Cr	Shed Construction	3,82,804.00
G.M.R Enterprises	16,00,000.00 Cr	South Shed Construction	65,32,500.70
Kolla Kondayya , TPG	10,00,000.00 Cr	Vehicles	5,61,86,289.00
ICICI Bank-Busses Loan A/C	55,00,565.60	Workers Quarters Building	1,35,000.00
ICICI Vehicle Loan LVTAD0003774439(5589)	13,35,829.00	Bus Maintenance Equipment A/C	1,80,000.00
ICICI Vehicle Loan LVTAD00038303394(3888)	14,19,216.00	Canteen Appliances	9,97,732.00
Current Liabilities	36,82,886.00	College Building	22,89,95,747.35
Provisions	89,500.00	Furniture	1,54,44,232.00
Audit Fees Payable	50,000.00 Cr	Gardens	2,27,915.00
Expenses Payable	39,500.00 Cr	Generator	10,37,473.00
Sundry Creditors	35,32,569.00	Glamour Motor Cycle	72,500.00
Argo Solar (P) Ltd	30,00,000.00 Cr	Labs Equipment-Engg College	62,90,727.00
Lakshminarayan & Associates	2,02,500.00 Cr	Labs Equipment-Pharmacy College	82,946.00
National Aircon Projects	90,024.00 Cr	Led TV Haier	1,07,000.00
Satya Durga Agency	5,275.00 Cr	Library Books	1,16,52,665.17
Sri Siddeswara building & H.W	10,205.00 Cr	Library books B-pharmacy	1,11,526.00
Vishnu Carriers Pvt Ltd.,	2,24,565.00 Cr	Library Books-Polytechnic	94,112.00
Rent Advance Received From SBI	30,000.00	LIFT 8 Passenger Capacity	4,74,600.00
TDS on Professional Charges	27,500.00	Machinery & Equipments	4,00,72,831.00
TDS on Works Contracts Payable	3,317.00	Mineral Water Plant	55,583.00
Excess of income over expenditure	46,24,62,065.29	Other Equipment-Engg College	18,10,132.80
Opening Balance	41,56,44,497.13	Other Equipment-(Hostel)	1,63,100.00
Current Period	<u>4,68,17,568.16</u>	Other Equipment-Pharmacy	34,900.00
		Site	15,67,745.00
		Solar Hot Water Systems	16,11,743.00
		Texmo Submersible Motor	54,000.00
for N. V.RAMANA RAO & COMPANY, (FRN: 003358 S) Chartered Accountant, Address: Ungarla Vari Street, Tadepalligudem-534101,A.P		Current Assets	39,18,986.00
<i>N.V. Ramana Rao</i>		Deposits (Asset)	30,78,792.74
(N.V.RAMANA RAO) Proprietor		Cash-in-hand	88,156.08
MRN: 207804		Cash	88,156.08 Dr
Total	50,65,42,355.56	Bank Accounts	5,07,497.79
		Interest Receivable A/c	91,540.00
		Rent Advances Paid	1,53,000.00
		Branch / Divisions	3,27,39,176.00
		Sri Vasavi Eng. College Hostel	12,17,703.89
		Sri Vasavi Engineering College	2,31,54,137.86
		Sri Vasavi Inst.Of Pha Science	83,67,334.68
		Misc. Expenses (ASSET)	
		Total	50,65,42,355.56

For Sri Vasavi Educational Society

Sri Vasavi Educational Society
SECRETARY

Income and Expenditure Statement

1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Indirect Expenses	1,28,03,109.88	Indirect Incomes	5,96,20,678.04
Advertisement	5,000.00	Agricultural Income	40,080.00
Agricultural Expenditure	48,224.00	Bank Building Rent	1,38,000.00
Audit Fees	50,000.00	Disocunt Received A/C	85.00
Bank charges	35,082.64	Interest on FDR	17,40,646.24
Campus -Diesel Oil Bunk Exp	38,290.00	Misc. Income	1,33,882.00
Donations Paid	68,348.00	Profit From B-Pharma College	87,83,898.43
Electricity Charges	21,989.00	Profit From Engg. College	3,96,04,154.97
Energy Audit Fee	15,000.00	Profit From Hostel	26,31,764.40
Garden Maintenence	1,47,554.00	Rent From NIT,AP	63,87,097.00
General Expenses	63,247.00	Rent Received-Others	16,570.00
Inspection Charges	6,900.00	Stall Rent	<u>1,44,500.00</u>
Insurance Charges	41,08,324.00		
Interest	15,60,057.80		
Labour Charges(Daily)	4,46,950.00		
Loan Processing Charges	1,74,320.00		
Panchayat Tax A/c	11,43,911.00		
Printing & Stationary	2,100.00		
Professional Charges	2,25,000.00		
Remunaration to Secretary	2,00,000.00		
Rents	3,14,200.00		
Repairs & Maintenance	40,23,013.44		
Software Maintenance	59,687.00		
Stamp Duty	8,300.00		
Transport Charges	33,492.00		
Travelling Charges	4,120.00		
Excess of income over expenditure	4,68,17,568.16		
Total	5,96,20,678.04	Total	5,96,20,678.04

for N. V.RAMANA RAO & COMPANY,
 (FRN: 008358 S) Chartered Accountant,
 Address: Ungarla Vani Street, Tadepalligudem-534101,A.P.

N.V. Rao

(N.V.RAMANA RAO)
 Proprietor
 MRN: 207804

For Sri Vasavi Educational Society

S. V. S. S.
 SECRETARY

Sri Vasavi Engineering College
Income and Expenditure Statement

1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Direct Expenses	18,90,76,016.05	Direct Incomes	22,16,20,865.00
Autonomous-(Examination)	9,18,464.00	Autonomous- Exam Fee Receipts	7,58,165.00
Autonomous-University Fee	1,19,700.00	Fee From PG Students	75,91,775.00
Vehicles Maintenance A/C	7,10,430.00	Fee From Polytechnic Students	1,77,35,350.00
Advertisement	17,69,052.00	Fees From Engg Students	18,64,14,700.00
Affiliation Fees	10,44,000.00	Misc. Fees	51,11,700.00
Affiliation Fees-Polytechnic	1,50,000.00	A.P SBTET Fee (1st Year)	1,29,175.00
AFRC Tuition Fees Processing Fees	45,000.00	NBA Accreditation Fees	38,80,000.00
Alumni Meet Exps	39,750.00		
APITA Student Registration	1,04,800.00		
APSBTET-Diploma	1,85,930.00		
Bank charges	15,783.10		
Campus Selection Expenses	5,08,239.00		
Consultancy Incentives	85,614.00		
Conveyance Charges	30,000.00		
Electricity Charges	70,06,318.00		
Engineers Day Expenses	33,428.00		
ESI Contributions	9,57,665.00		
Examination Expenses	66,591.00		
Examination Exps (Polytechnic)	53,006.00		
Faculty Development Program	1,03,360.00		
Felicitation Honorarium A/c	5,05,000.00		
Freight Charges	63,889.00		
Freshers Day & Class Work Functions	4,10,419.00		
General Expenses	7,78,508.00		
Generator Maintenance	8,04,243.48		
Honourorium to Guest Lectures	7,76,000.00		
Incentive(Contributions in Research)	28,000.00		
Industrial Tour Expenses	1,92,250.00		
Inspection Charges	25,000.00		
Internet Charges (BSNL)	3,57,929.00		
Internet IP VPN Charges	4,72,000.00		
JNTUK Recognized Research Centre	1,50,000.00		
Labs Consumables	4,20,810.00		
Library E-Journals Subscription	4,97,280.00		
Library Journals Subscription	1,000.00		
Medical Expenses	35,825.00		
Membar Ship Fees	1,81,286.00		
Merit Scholarships to Students	(-)11,036.00		
News Papers & Periodicals	27,417.00		
Non Teaching Staff Salaries	2,33,02,418.10		
Placement Exps	5,17,104.00		
Postage & Telegrames	59,670.00		
Presentations	6,19,418.00		
Presentations (Students)	4,65,050.00		
Printing & Stationery	18,04,431.00		
Processing Fees for AICTE	3,00,000.00		
Processing Fees for Convenor Seats	1,06,800.00		
Processing Fees for Management Seats	2,42,600.00		
Professional Charges	48,000.00		
Professional Tax	2,500.00		
Project Proposal Exp	26,235.00		
Provident Fund	58,46,113.00		
Ratification Fees for Faculty	1,35,000.00		
Registration Fees for Work Shn	2,34,197.00		

for N. V.RAMANA RAO & COMPANY,
(FRN: 00A058 S) Chartered Accountant,
Address: Ungarala Vari Street, Tadepalligudem-534101 A.P

N.V.Rao
IN V RAMANA RAO
Chartered Accountant

Ch.V.V.Sathu
For Sri Vasavi Educational Society

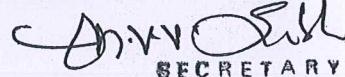
Ch.V.V.Sathu
SECRETARY

Sri Vasavi Engineering College

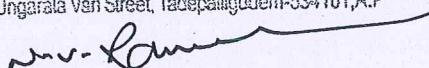
Income and Expenditure Statement : 1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Republicday Celebrations	5,620.00		
Research & Development	1,40,600.00		
Sankranthi Event	1,18,859.00		
Sayonara 2K18	1,00,116.00		
Sports Goods Expenses	3,21,684.00		
Sports Meet Exps	2,71,046.00		
Staff Health Insurance	3,78,289.00		
Staff Training	34,175.00		
Staff Workshop Exps	2,12,585.00		
Student Insurance Exp	7,846.00		
Students Workshop	30,569.00		
Study Hours Remuneration	32,400.00		
Teaching Staff Salaries	12,88,79,557.00		
TechEuphoria 2k19	4,02,925.00		
Telephone Charges	1,42,042.00		
Training Courses for Students	17,52,828.00		
Travelling Charges	11,58,415.37		
Uniform to Engg Students	4,403.00		
Uniform to MBA Students	76,300.00		
Uniform to Staff	69,564.00		
Indirect Expenses	6,25,435.00		
Software Charges A/c	38,600.00		
Sponsorship Fee A/C (Abroad)	2,71,695.00		
TDS Arrears Payment	2,46,290.00		
Tuition Fees Received in Advance	68,850.00		
Excess of income over expenditure	3,96,04,154.97		
Total	22,93,05,606.02	Total	22,93,05,606.02

By Sri Vasavi Educational Soc.


Mr. V.V. Sekh
SECRETARY

for N. V.RAMANA RAO & COMPANY,
(FRN: 008358 S) Chartered Accountant,
Address: Ungarala Veni Street, Tadepalligudem-534101,A.P


(N.V.RAMANA RAO)
Proprietor
MRN: 207804

Sri Vasavi Engineering College

Balance Sheet

1-Apr-2018 to 31-Mar-2019

Liabilities	as at 31-Mar-2019	Assets	as at 31-Mar-2019
Capital Account			2,80,44,576.50
Loans (Liability)			
Current Liabilities	7,31,69,845.75		
Duties & Taxes	6,87,098.00	Fixed Assets	
IT TDS on Advt Charges	203.00 Cr	Lab Equipment A/c	1,17,00,480.00
IT TDS on Salaries	6,85,567.00 Cr	Other Equipments -College	94,15,185.00
IT TDS on Works Contract	1,328.00 Cr	Software A/c	22,53,175.00
Sundry Creditors	9,84,003.00	EQUIPMENT (R&D) A/C	10,48,000.00
Bookionics	13,521.00 Cr	Equipment (Sports&Gym)	4,12,985.00
Capricot Technologies Pvt Ltd	6,95,912.00 Cr	Furnitures A/C	6,02,256.00
IT TDS on Professional Or Technical Services	4,620.00 Cr	Library Books	22,88,192.55
Jaahnavi Paper Distributors	56,550.00 Cr	OFFICE EQUIPMENT A/C	3,24,303.00
Jaico Publishing House	37,377.00 Cr		7,45,50,061.20
Paramount Publishers	41,494.00 Cr	Current Assets	
RK Shamiyana & Lighting Sounds	65,072.00 Cr	Deposits (Asset)	1,13,051.92
Sri Kanakadurga Collections Charu Bhatia	48,046.00 Cr	Sundry Debtors	1,58,220.00
Sri Satya Digital Press.TPG	21,411.00 Cr	NIT,AP,Tadepalligudem	1,58,220.00 Dr
Post Matric Scholarships	9,20,980.00	Cash-in-hand	76,156.00
ESI Employees	6,360.50	Cash	76,156.00 Dr
Exam Fees-Polytechnic	6,10,471.00	Bank Accounts	14,21,820.29
Fees Received In Advance	4,64,26,203.00	Staff Receivables	3,29,062.00
IETE Fund	20,560.00	Fees Receivables	7,19,89,371.00
JNTU Exam Fees	52,11,958.75	Spot Centre	4,62,380.00
JNTU Fees	76,86,948.50		
Merit Scholarships to Students Fund	80,000.00		
Professional Tax-Employees	1,867.00		
Provident Fund Employees	4,49,298.00		
Refundable to Students	1,63,476.00		
Salaries Payable	99,20,622.00		
Branch / Divisions			
	2,94,24,792.01		
Sri Vasavi Educational Society A/c	2,31,54,137.86		
Sri Vasavi Educational Society Hostels	55,01,995.15		
Sri Vasavi Inst.of Pharma Sciences	7,68,659.00		
Excess of expenditure over income			
Opening Balance			
Current Period	3,96,04,154.97		
Less: Transferred	3,96,04,154.97		
Total	10,25,94,637.76	Total	10,25,94,637.

for N. V.RAMANA RAO & COMPANY,
(FRN: 00K3593) Chartered Accountant,
Address: Ungarai Vari Street, Tadepalligudem-534101,A.P

(N.V.RAMANA RAO)
Proprietor
MRN: 207804

Dr Sri Vasavi Educational So. 1118

Mr. S. V. S. Sekhar
SECRETARY