

## No Education Mill Rate Increase in 2016

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There will be no increases in the education property tax mill rates for 2016 as the Government of Saskatchewan is maintaining rates at the same level as in the previous three years.

"Saskatchewan property owners will continue to receive the benefits realized by the province meeting its commitment to reduce education property taxes and increase its share of funding for education costs," Minister of Government Relations Jim Reiter said.

The government has determined the 2016 education property tax mill rates will be:

- 2.67 mills for all agricultural property
- 5.03 mills for all residential property
- 8.28 mills for all commercial and industrial property
- 11.04 mills for all resource property

The province took over setting the education property tax mill rates in 2009, and all ratepayers in each respective property class were levied the same mill rates.

The cumulative savings on education property tax to the ratepayers of Saskatchewan has been in excess of \$1 billion.

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