

SMARTWIZ

GRADE 6 EMS EXAM

MARKS: 70

MARKS	
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TIME: 1 hour 30 Minutes

SCHOOL _____

CLASS (e.g. 4A) _____

SURNAME _____

NAME _____

Instructions for Learners:

- Read all instructions carefully before beginning the exam.
- Write your name and student number clearly on the answer sheet or booklet.
- Answer all questions unless otherwise indicated.
- Show all workings/calculations where applicable.
- Write clearly and legibly.
- Use only blue or black ink. * Do not use correction fluid or tape.
- No electronic devices (such as calculators, cell phones, etc.) are allowed unless specifically permitted.
- Raise your hand if you have a question.
- Do not talk to other learners during the exam.
- Any form of dishonesty will result in disqualification.

This exam consists of 5 pages, including the cover page.

SECTION A: BUSINESS ENVIRONMENT (20 marks)

1. Define the following terms: (4 marks)

- a) Entrepreneur _____
- b) Consumer _____
- c) Goods _____
- d) Services _____
-

2. Study the picture below and answer the questions that follow:



- a) Identify the type of business shown in the picture. _____ (1)
- b) List two goods you can see in the picture. _____ (2)
- c) Explain why the vendor is an entrepreneur. _____ (2)
- d) Who are the consumers in this picture? _____ (1)
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3. Name and explain two characteristics of a successful entrepreneur. (4 marks)

4. Fill in the blanks: (3 marks)

- a) A _____ is a person who buys goods and services.
- b) Goods are _____ items, while services are actions or _____ done for someone.
- c) Entrepreneurs take _____ to start and run a business.
-

SECTION B: MONEY AND FINANCE (25 marks)

5. Identify the following South African money notes and coins: (4 marks)



- a) What is the value of the note showing a bird? _____
- b) Which coin has the image of a king protea flower? _____

6. Answer the following questions:

- a) What is the difference between cash and credit? (2 marks)

- b) List three things people spend money on regularly. (3 marks)

1. _____
2. _____
3. _____

7. Budgeting: Study the table below showing Sibusiso's weekly expenses and answer the questions.

Item	Cost (Rands)
Transport	30
Lunch	25
Savings	20
Mobile data	15
Entertainment	10

- a) How much money does Sibusiso spend on lunch and transport combined? _____ (2)
- b) What is the total amount spent in one week? _____ (2)
- c) If Sibusiso receives R120 each week from his parents, how much money is left after expenses? _____ (2)

8. Why is it important to save money? Give two reasons. (4 marks)

SECTION C: ENTREPRENEURSHIP AND BUSINESS PLANNING (25 marks)

9. Match the business terms in Column A to their correct meanings in Column B by writing the letter next to the number: (5 marks)

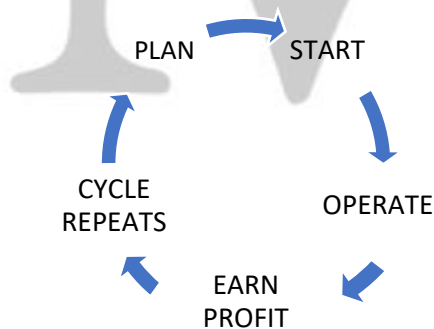
Column A

Column B

- | | |
|-------------|---|
| 1. Profit | a) Money earned after costs |
| 2. Loss | b) Goods and services sold |
| 3. Income | c) Money spent on running a business |
| 4. Expenses | d) Money lost when costs are higher than income |
| 5. Sales | e) Money received from customers |
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10. Study the diagram below showing a business cycle and answer the questions:

Diagram with four steps: Plan → Start → Operate → Earn profit → (cycle repeats)



- a) What is the first step in starting a business? _____ (1)
 b) What happens after the business operates successfully? _____ (1)
 c) Why is planning important before starting a business? _____ (2)
-

11. Imagine you want to start a small business selling homemade cookies. Write a simple business plan including the following: (10 marks)

- Business name
- What you will sell

- Who your customers will be
- How you will advertise your business
- How you will use your profit

END OF EXAM



SECTION A: BUSINESS ENVIRONMENT (20 marks)

1. Definitions (4 marks)

- a) Entrepreneur – A person who starts and runs a business, taking risks to make a profit. ✓
 - b) Consumer – A person who buys goods and services. ✓
 - c) Goods – Physical items that can be bought or sold. ✓
 - d) Services – Actions or work done for others in exchange for payment. ✓
-

2. Picture questions (6 marks)

- a) Type of business: Small retail or market stall ✓ (1)
 - b) Two goods: Fruits, vegetables ✓✓ (2)
 - c) The vendor is an entrepreneur because they take a risk by selling goods to earn money. ✓✓ (2)
 - d) Consumers are the customers buying the goods. ✓ (1)
-

3. Characteristics of a successful entrepreneur (4 marks)

- Hardworking ✓
- Creative ✓
- Risk-taker ✓
- Responsible ✓

Any two valid answers with brief explanation. ✓✓

4. Fill in the blanks (3 marks)

- a) Consumer ✓
 - b) Physical, services ✓✓
 - c) Risks ✓
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SECTION B: MONEY AND FINANCE (25 marks)

5. Money identification (4 marks)

- a) R10 note (with bird) ✓
b) 50c coin (king protea flower) ✓
-

6. Questions (5 marks)

- a) Cash is money you pay immediately. Credit is buying now and paying later. ✓✓
b) Three things people spend money on:
1. Food ✓
 2. Transport ✓
 3. Clothing ✓
-

7. Budgeting (6 marks)

- a) Lunch + Transport = $25 + 30 = \text{R}55$ ✓✓
b) Total spent = $30 + 25 + 20 + 15 + 10 = \text{R}100$ ✓✓
c) Money left = $120 - 100 = \text{R}20$ ✓✓
-

8. Importance of saving money (4 marks)

- To have money for emergencies ✓
- To buy things you want or need later ✓

Any two valid reasons ✓✓

SECTION C: ENTREPRENEURSHIP AND BUSINESS PLANNING (25 marks)

9. Matching (5 marks)

- 1 – a ✓
2 – d ✓
3 – e ✓
4 – c ✓
5 – b ✓

10. Business cycle questions (4 marks)

- a) First step: Plan ✓ (1)
 - b) After operating successfully: Earn profit ✓ (1)
 - c) Planning is important because it helps organise ideas, prepare for challenges, and increase chances of success. ✓✓ (2)
-

11. Business plan (10 marks)

Mark according to inclusion of the following:

- Business name ✓ (1)
- What you will sell ✓ (2)
- Customers ✓ (2)
- Advertising method ✓ (2)
- Use of profit ✓ (3)

Answers should be relevant, clear, and logical.

TOTAL: 70 MARKS