

SMARTWIZ

GRADE 6 EMS EXAM

MARKS: 70

MARKS	
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TIME: 1 hour 30 Minutes

SCHOOL _____

CLASS (e.g. 4A) _____

SURNAME _____

NAME _____

Instructions for Learners:

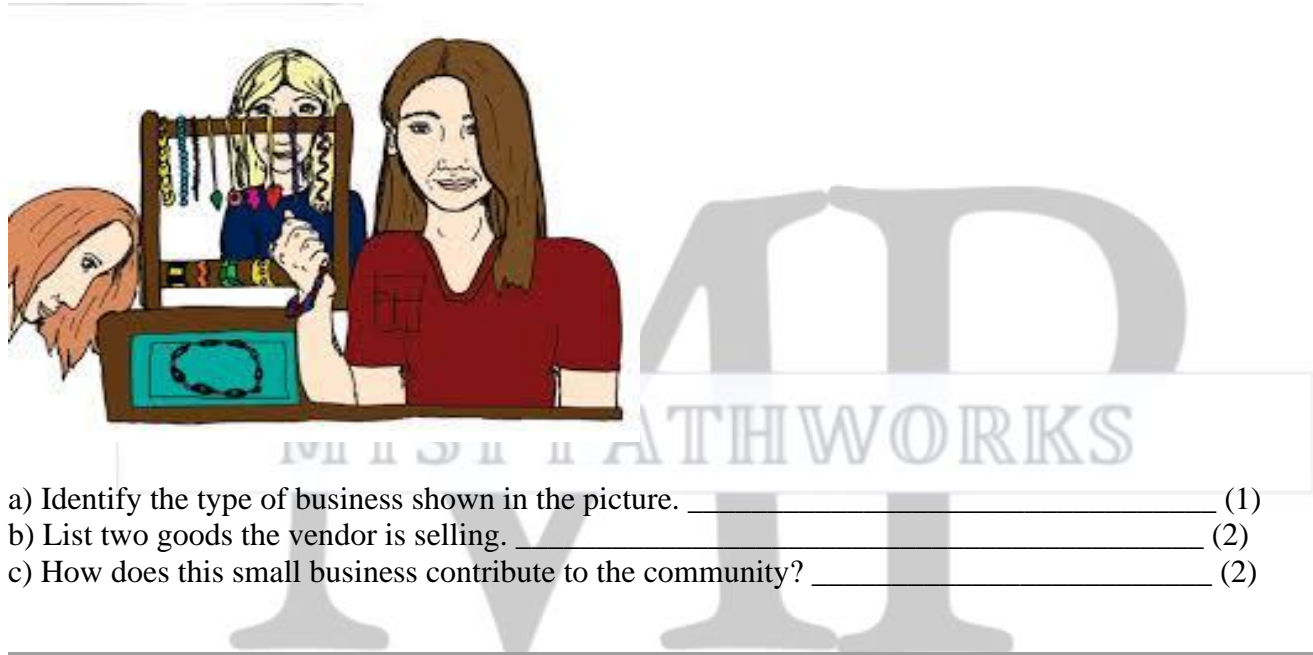
- Read all instructions carefully before beginning the exam.
- Write your name and student number clearly on the answer sheet or booklet.
- Answer all questions unless otherwise indicated.
- Show all workings/calculations where applicable.
- Write clearly and legibly.
- Use only blue or black ink. * Do not use correction fluid or tape.
- No electronic devices (such as calculators, cell phones, etc.) are allowed unless specifically permitted.
- Raise your hand if you have a question.
- Do not talk to other learners during the exam.
- Any form of dishonesty will result in disqualification.

This exam consists of 5 pages, including the cover page.

SECTION A: THE BUSINESS WORLD (20 marks)

1. Explain the difference between a **NEED** and a **WANT**. Give one example of each. (4 marks)

2. Study the picture below and answer the questions:



- a) Identify the type of business shown in the picture. _____ (1)
 b) List two goods the vendor is selling. _____ (2)
 c) How does this small business contribute to the community? _____ (2)

3. Name three types of businesses you know. (3 marks)

1. _____
 2. _____
 3. _____

4. What is the role of a manager in a business? (3 marks)

5. Explain why customers are important to a business. (3 marks)

SECTION B: MONEY MANAGEMENT (25 marks)

6. Identify the following types of money: (4 marks)



- a) Name the note with a picture of Nelson Mandela. _____
- b) Which coin is the smallest in value? _____

7. What does it mean to have a BANK ACCOUNT? (3 marks)

8. Calculate the total amount if you have:

- 3 x R20 notes
- 4 x R10 notes
- 5 x R5 coins

Total = R_____ (3 marks)

9. Look at the budget table below showing Lerato's monthly expenses. Answer the questions:

Expense	Amount (R)
Rent	1500
Groceries	800
Electricity	250
Transport	400
Phone	150

- a) What is the total amount spent on rent and groceries? _____ (2)
- b) How much does Lerato spend on electricity and transport combined? _____ (2)
- c) Calculate the total monthly expenses. _____ (2)

10. Why is it important to keep a record of your expenses? Give two reasons. (3 marks)

SECTION C: ENTREPRENEURSHIP AND BUSINESS PLANNING (25 marks)

11. Fill in the blanks: (5 marks)

- a) A _____ is the money a business earns after all expenses are paid.
- b) A _____ happens when a business spends more than it earns.
- c) _____ is the process of planning and running a business.
- d) A _____ is someone who starts a business.
- e) _____ are costs that a business has to pay to operate.

12. Read the scenario and answer the questions:

Scenario: Sipho wants to start a business selling juice at school during break time.

- a) List two things Sipho needs to consider before starting his business. (2)

- b) Suggest two ways Sipho can advertise his juice business. (2)

13. Study the flow chart below about starting a business:

Idea → Plan → Finance → Start business → Sell goods/services → Profit

- a) What step comes after planning? _____ (1)
- b) Why is having finance important in starting a business? _____ (2)
- c) What should Sipho do if his business is not making a profit? _____ (2)

14. Imagine you have a business selling school supplies. Write a short paragraph explaining how you will keep your customers happy. (4 marks)

END OF EXAM

MAP
MYST PATHWORKS
IVII

MEMO

SECTION A: THE BUSINESS WORLD (20 marks)

1. Explain the difference between a NEED and a WANT. Give one example of each. (4 marks)

- Need: Something necessary for survival (e.g., food, water) ✓✓
 - Want: Something you would like to have but is not necessary (e.g., toys, sweets) ✓✓
-

2. Picture questions (5 marks)

- a) Type of business: Small business / Street vendor / Informal business ✓ (1)
 - b) Two goods: Handmade crafts, jewelry ✓✓ (2)
 - c) Contribution to community: Provides jobs, supports local economy, offers products not found in big stores ✓✓ (2)
-

3. Name three types of businesses you know. (3 marks)

Examples:

- Retail ✓
 - Manufacturing ✓
 - Service ✓
-

4. What is the role of a manager in a business? (3 marks)

- To plan, organise, and control business activities ✓✓✓
-

5. Explain why customers are important to a business. (3 marks)

- Customers buy goods/services which helps the business make money ✓
 - Without customers, a business cannot survive ✓
 - They give feedback that helps improve the business ✓
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SECTION B: MONEY MANAGEMENT (25 marks)

6. Identify types of money (4 marks)

- a) Nelson Mandela is on R10, R20, R50, and R100 notes; here it's the R50 note ✓
b) Smallest coin in value: R1 coin ✓
-

7. What does it mean to have a BANK ACCOUNT? (3 marks)

- A place where you keep your money safely ✓
 - You can deposit and withdraw money ✓
 - Used for saving or paying bills ✓
-

8. Calculate total amount: (3 marks)

- $3 \times R20 = R60$
 - $4 \times R10 = R40$
 - $5 \times R5 = R25$
 - Total = $R60 + R40 + R25 = R125$ ✓✓✓
-

9. Budget questions (6 marks)

- a) Rent + Groceries = $1500 + 800 = R2300$ ✓✓
b) Electricity + Transport = $250 + 400 = R650$ ✓✓
c) Total expenses = $1500 + 800 + 250 + 400 + 150 = R3100$ ✓✓
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10. Importance of keeping records (3 marks)

- Helps track spending ✓
 - Helps plan and save money ✓
 - Avoids overspending ✓
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SECTION C: ENTREPRENEURSHIP AND BUSINESS PLANNING (25 marks)

11. Fill in the blanks (5 marks)

- a) Profit ✓
 - b) Loss ✓
 - c) Entrepreneurship ✓
 - d) Entrepreneur ✓
 - e) Expenses ✓
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12. Scenario questions (4 marks)

- a) Things to consider:
 - Cost of ingredients ✓
 - Permission to sell at school ✓
 - b) Advertising methods:
 - Posters/flyers ✓
 - Word of mouth ✓
-

13. Business cycle questions (5 marks)

- a) Step after planning: Finance ✓ (1)
 - b) Finance is important because it provides money to buy materials, equipment and start the business ✓✓ (2)
 - c) If not making profit, Sipho should review his prices, reduce costs, improve quality or advertise more ✓✓ (2)
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14. Customer satisfaction paragraph (4 marks)

Accept clear and relevant answers, such as:

- Greeting customers politely ✓
 - Delivering good quality products ✓
 - Being honest and fair with prices ✓
 - Listening to customer needs ✓
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TOTAL: 70 MARKS