

SMARTWIZ

GRADE 9 EMS EXAM

MARKS: 80

MARKS	

TIME: 2 hours

SCHOOL _____

CLASS (e.g. 4A) _____

SURNAME _____

NAME _____

MYST PATHWORKS

Instructions for Students:

- > Read all instructions carefully before beginning the exam.
- > Write your name and student ID clearly on the answer sheet/booklet.
- > Answer all questions unless otherwise stated.
- > Show all your work/calculations where applicable.
- > Write clearly and legibly.
- > Use blue or black ink only. * Do not use correction fluid/tape.
- > No electronic devices (calculators, phones, etc.) are allowed unless explicitly permitted.
- > Raise your hand if you have any questions.
- > Do not talk to other students during the exam.
- > Any form of cheating will result in disqualification.

This test consists of 8 pages, excluding the cover page.

SECTION A: THE ECONOMY (25 MARKS)

QUESTION 1: ECONOMIC SYSTEMS (10 MARKS)

1.1 Name and briefly describe the three main types of economic systems.

- a) _____
 b) _____
 c) _____

1.2 Which economic system does South Africa use? Explain your answer.

1.3 List two characteristics of a mixed economy.

- a) _____
 b) _____

QUESTION 2: UNEMPLOYMENT AND POVERTY (15 MARKS)

2.1 Define unemployment.

2.2 List three causes of unemployment in South Africa.

- a) _____
 b) _____
 c) _____



2.3 What is meant by the poverty cycle?

2.4 Suggest two ways government can reduce poverty.

- a) _____
 b) _____

SECTION B: FINANCIAL DOCUMENTS AND RECORDS (30 MARKS)

QUESTION 3: SOURCE DOCUMENTS (15 MARKS)

3.1 What is a source document?

3.2 Match the following documents to their correct use: (1 mark each)

- a) Invoice
- b) Receipt
- c) Deposit slip
- d) Cheque counterfoil
- e) Order form

Uses:

- i. ___ Buying goods
- ii. ___ Proof of payment
- iii. ___ Placing a request to purchase goods
- iv. ___ Cash deposit into a bank
- v. ___ Record of a cheque issued

3.3 Why must businesses keep source documents? Give two reasons.

- a) _____
 - b) _____
-

QUESTION 4: JOURNALS AND CASH RECEIPTS (15 MARKS)

4.1 What is the purpose of a Cash Receipts Journal (CRJ)?

4.2 Complete the following CRJ with the missing information:

Date	Details	Source Doc	Bank (R)
1 May	Cash sales	CRR001	1 200
3 May	_____	CRR002	800
5 May	Rent income	CRR003	1 000

4.3 Calculate the total bank amount for the CRJ.

SECTION C: ENTREPRENEURSHIP & ETHICS (25 MARKS)

QUESTION 5: BUSINESS ETHICS AND SOCIAL RESPONSIBILITY (15 MARKS)

5.1 Define business ethics.

5.2 What is meant by social responsibility in a business?

5.3 Provide two examples of ethical business behaviour.

- a) _____
b) _____

5.4 List two unethical practices that can harm a business.

- a) _____
b) _____

5.5 Why is it important for businesses to act ethically?

QUESTION 6: CHARACTERISTICS OF ENTREPRENEURS (10 MARKS)

6.1 List four characteristics of a successful entrepreneur.

- a) _____
b) _____
c) _____
d) _____

6.2 Describe how creativity and problem-solving help entrepreneurs succeed.

TOTAL : 80

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SECTION A: THE ECONOMY (25 MARKS)

QUESTION 1: ECONOMIC SYSTEMS (10 MARKS)

1.1

- a) **Market economy** – Resources are owned by private individuals. ✓
- b) **Command economy** – Government controls all resources and decisions. ✓
- c) **Mixed economy** – Combines elements of both market and command economies. ✓

1.2

- South Africa uses a **mixed economy** ✓
- Because it has both government involvement and private enterprise. ✓

1.3

- a) Government provides services like education and healthcare. ✓
- b) Private individuals own businesses and can make profit. ✓

QUESTION 2: UNEMPLOYMENT AND POVERTY (15 MARKS)

2.1

- Unemployment is when people who are willing and able to work cannot find jobs. ✓✓

2.2

- a) Lack of education or skills ✓
- b) Economic decline or recession ✓
- c) Use of machinery replacing workers ✓

2.3

- The **poverty cycle** is a situation where people remain poor because they cannot access jobs, education, or opportunities to improve their lives. ✓✓

2.4

- a) Create more jobs through infrastructure projects ✓
 - b) Provide free education and social grants ✓
-

SECTION B: FINANCIAL DOCUMENTS AND RECORDS (30 MARKS)

QUESTION 3: SOURCE DOCUMENTS (15 MARKS)

3.1

- A source document is the original record showing a financial transaction. ✓✓

3.2

- a) Invoice – i. Buying goods ✓
- b) Receipt – ii. Proof of payment ✓
- c) Deposit slip – iv. Cash deposit into a bank ✓
- d) Cheque counterfoil – v. Record of a cheque issued ✓
- e) Order form – iii. Placing a request to purchase goods ✓

3.3

- a) For proof of transactions ✓
- b) For preparing financial statements or audits ✓

QUESTION 4: JOURNALS AND CASH RECEIPTS (15 MARKS)

4.1

- The CRJ records all cash received by the business. ✓✓

4.2

Date	Details	Source Doc	Bank (R)
1 May	Cash sales	CRR001	1 200
3 May	Fees income	CRR002	800
5 May	Rent income	CRR003	1 000

4.3

Total bank = R1 200 + R800 + R1 000 = **R3 000** ✓✓

SECTION C: ENTREPRENEURSHIP & ETHICS (25 MARKS)

QUESTION 5: BUSINESS ETHICS AND SOCIAL RESPONSIBILITY (15 MARKS)

5.1

- Business ethics are the moral principles that guide the behaviour of a business and its employees. ✓✓

5.2

- Social responsibility is when a business contributes positively to society and the environment. ✓✓

5.3

- a) Being honest in advertising ✓
- b) Paying fair wages ✓

5.4

- a) False advertising ✓
- b) Exploiting workers ✓

5.5

- Because it builds trust with customers and improves the business's reputation ✓✓

QUESTION 6: CHARACTERISTICS OF ENTREPRENEURS (10 MARKS)

6.1

Any four of the following:

- a) Hardworking ✓
- b) Creative ✓
- c) Risk-taker ✓
- d) Goal-driven ✓
- e) Confident ✓

6.2

- Creativity allows entrepreneurs to come up with unique products or services.
- Problem-solving helps them overcome challenges and adapt to change. ✓✓

TOTAL : 80