

SMARTWIZ

GRADE 5 EMS EXAM

MARKS: 70

MARKS	

TIME: 1 hour 30 Minutes

SCHOOL _____

CLASS (e.g. 4A) _____

SURNAME _____

NAME _____

Instructions for Learners:

- >Read all instructions carefully before beginning the exam.
- >Write your name and student number clearly on the answer sheet or booklet.
- >Answer all questions unless otherwise indicated.
- >Show all workings/calculations where applicable.
- >Write clearly and legibly.
- >Use only blue or black ink. * Do not use correction fluid or tape.
- >No electronic devices (such as calculators, cellphones, etc.) are allowed unless specifically permitted.
- >Raise your hand if you have a question.
- >Do not talk to other learners during the exam.
- >Any form of dishonesty will result in disqualification.

This exam consists of 9 pages, including the cover page.

PART 1: FINANCIAL LITERACY (15 MARKS)

A. Match the columns (5 marks)

Match the concepts in Column A with the correct explanation in Column B.

COLUMN A	COLUMN B
1. Savings	A. People who buy goods and services
2. Consumers	B. Money earned from doing work
3. Income	C. Helps plan spending and saving
4. Bank	D. Setting aside money for the future
5. Budget	E. A place where money is kept safely

(5 x 1 = 5 marks)

B. True or False (5 marks)

Write True or False for each statement:

Income is money you borrow from a friend. _____

A budget shows what money you will spend and save. _____

A business must always make a loss to grow. _____

Profit is what remains after all expenses are paid. _____

We should spend all our income to enjoy life. _____

(5 x 1 = 5 marks)

C. Short Calculation (5 marks)

Sipho earns R300 per month from washing cars. He spends:

-R120 on transport

-R100 on food

-R30 on airtime

What is his total expenses? (2)

How much does he save? (2)

Is this a good saving habit? Motivate. (1)

PART 2: THE ECONOMY (15 MARKS)

A. Fill in the blanks (5 marks)

Use the words in the box to complete the sentences below.

(producers, economy, choices, goods, services)

People who make and sell products are called _____.

The _____ is how a country earns and spends money.

We all have to make _____ about how we spend our money.

A doctor provides _____.

Apples and clothes are examples of _____.

B. Short Answer Questions (10 marks)

What is the difference between a want and a need? Give one example of each. (2)

Why is it important to make informed economic decisions? (2)

How does advertising influence people's choices? (2)

Name TWO ways a community benefits from local businesses. (2)

Give ONE example of how poor planning can affect a business. (2)

PART 3: ENTREPRENEURSHIP (20 MARKS)

A. Business Planning (10 marks)

Answer questions based on the scenario below:

Scenario: Sihle wants to start a small business selling handmade bracelets.

What kind of business is this? (formal/informal) (1)

Give TWO capital resources Sihle might need. (2)

Suggest TWO ways to advertise the bracelets. (2)

Why is it important to know your target market? (2)

Write one reason why Sihle might succeed and one reason she might fail. (2)

What does 'profit' mean in this context? (1)

B. Product and Pricing (10 marks)

Sihle sells bracelets for R15 each. She spends R5 to make one bracelet.

What is the cost price of one bracelet? (1)

What is the selling price? (1)

Calculate the profit made on one bracelet. (2)

If she sells 20 bracelets, what is the total profit? (2)

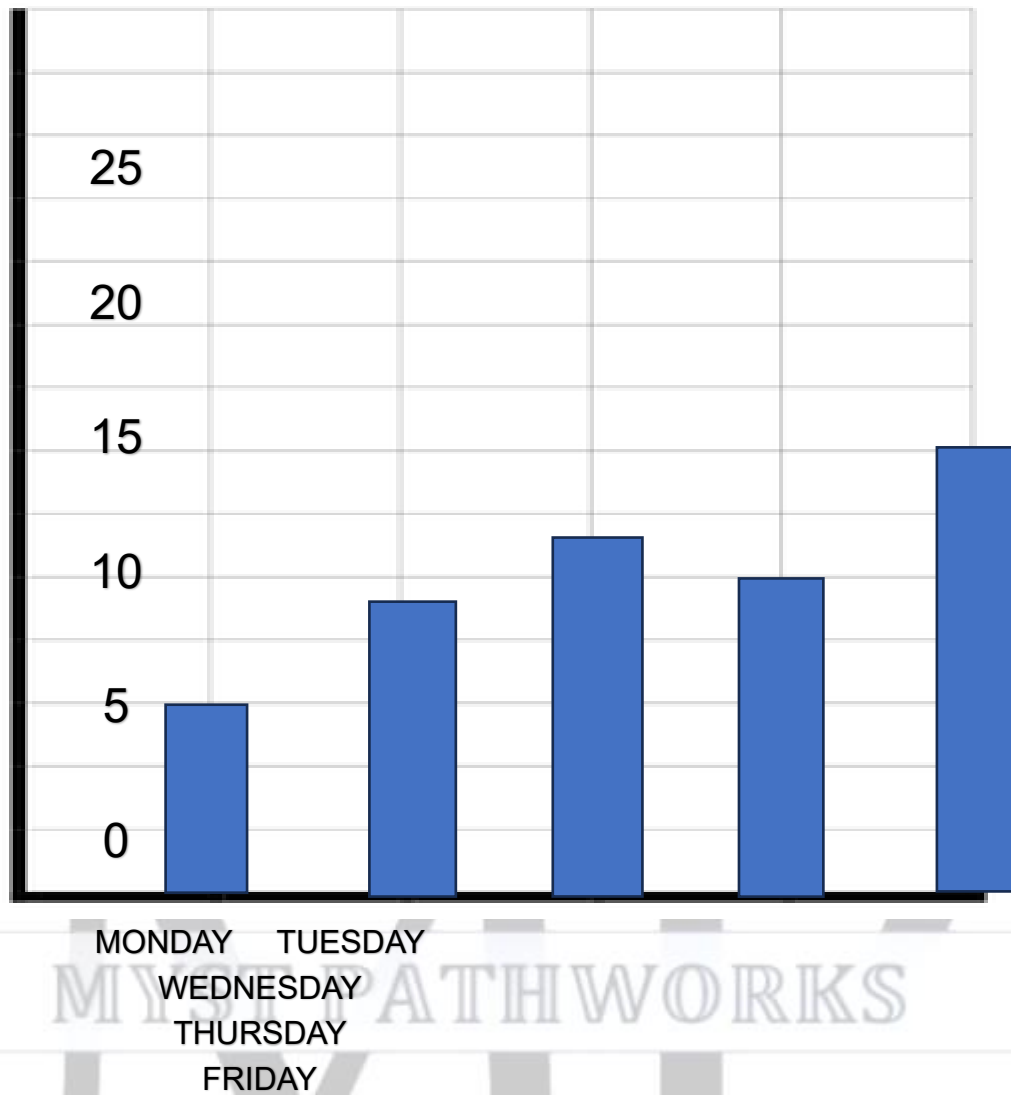
How can Sihle increase her profits without raising prices? (2)

Why is it important to keep financial records? (2)

PART 4: DATA HANDLING IN BUSINESS (20 MARKS)

A. Visual Data (10 marks)

Study the bar graph below showing the number of items sold in one week:



Answer the following:

On which day were the most items sold? (1)

How many more items were sold on Friday than Monday? (2)

What is the total number of items sold during the week? (2)

On which day were 10 items sold? (1)

Suggest ONE reason for high sales on Friday. (2)

How can a business use this information? (2)

B. Interpretation (10 marks)

Scenario: A tuckshop owner notices sales are lowest on Wednesdays.

Give TWO reasons why this may happen. (2)



Suggest TWO ways to improve Wednesday sales. (2)

Why should a business record daily sales? (2)

How can a weekly summary of sales help with planning? (2)

What other information would help the owner improve business? (2)

TOTAL: 70 MARKS



MEMO**PART 1: FINANCIAL LITERACY (15 MARKS)**

A. Match the Columns (5 marks)

D – Savings

A – Consumers

B – Income

E – Bank

C – Budget

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B. True or False (5 marks)

False

True

False

True

False

C. Short Calculation (5 marks)

$$R120 + R100 + R30 = R250 \text{ (2)}$$

$$R300 - R250 = R50 \text{ (2)}$$

Yes – Saving is a good habit that helps with emergencies/future (1)

PART 2: THE ECONOMY (15 MARKS)

A. Fill in the blanks (5 marks)

Producers

Economy

Choices

Services

Goods

B. Short Answer Questions (10 marks)

Need = something essential to live (e.g. food); Want = nice to have (e.g. toys) (2)

To use money wisely and avoid debt (2)

Makes people want to buy things even if not needed (2)

Job creation, support local economy (2)

May lose customers or run out of money (2)

PART 3: ENTREPRENEURSHIP (20 MARKS)

A. Business Planning (10 marks)

Informal (1)

Beads, thread, table (any 2) (2)

Posters, social media, word of mouth (any 2) (2)

Helps with marketing and sales – you know who will buy (2)

Success: Good product; Failure: Poor planning/marketing (2)

Money left after expenses are deducted from income (1)

B. Product and Pricing (10 marks)

R5 (1)

R15 (1)

$R15 - R5 = R10$ (2)

$20 \times R10 = R200$ (2)

Buy cheaper materials, sell more, reduce waste (2)

To track profit/loss and manage business well (2)

PART 4: DATA HANDLING IN BUSINESS (20 MARKS)

A. Visual Data (10 marks)

Friday (1) $15 - 5 = 10$ items (2)

$5 + 8 + 12 + 10 + 15 = 50$ (2)

Thursday (1)

Payday, end of week, special promotion (2)

Helps plan stock and staff for busy days (2)

B. Interpretation (10 marks)

Midweek slump, fewer customers, weather, etc. (any 2) (2)

Discounts, promotions, advertise more (2)

To track trends, performance, and make decisions (2)

Helps prepare stock and staff needs (2)

Customer feedback, popular products, pricing info (2)

TOTAL: 70 MARKS

