

SMARTWIZ

GRADE 4 EMS EXAM

MARKS: 50

MARKS	

TIME: 1 hour

SCHOOL _____

CLASS (e.g. 4A) _____

SURNAME _____

NAME _____

MYST PATHWORKS

Instructions for Students:

- > Read all instructions carefully before beginning the exam.
- > Write your name and student ID clearly on the answer sheet/booklet.
- > Answer all questions unless otherwise stated.
- > Show all your work/calculations where applicable.
- > Write clearly and legibly.
- > Use blue or black ink only. * Do not use correction fluid/tape.
- > No electronic devices (calculators, phones, etc.) are allowed unless explicitly permitted.
- > Raise your hand if you have any questions.
- > Do not talk to other students during the exam.
- > Any form of cheating will result in disqualification.

QUESTION 1: Define the following terms (10 marks)

Write a simple definition for each word.

1. Income

2. Saving

3. Needs

4. Wants

5. Goods

✓ 2 marks each = 10 marks

QUESTION 2: Circle the odd one out (10 marks)

Look at the words in each group. Circle the word that does NOT belong.

1. Bread – Water – Car – Milk

2. Teacher – Doctor – Farmer – Chair

3. Saving – Spending – Buying – Throwing

4. Shop – Hospital – Bank – Banana

5. Car – Bicycle – Fruit – Bus



✓ 2 marks each = 10 marks

QUESTION 3: Complete the sentences (10 marks)

Fill in the missing word from the word bank.

Word Bank: money, budget, bank, service, entrepreneur

1. A _____ is a plan to help us use our money wisely.

2. People use _____ to buy things and pay for work done.

3. A person who starts their own business is called an _____.

4. A _____ helps keep our money safe.

5. A _____ is work that someone does for others.

✓ 2 marks each = 10 marks

QUESTION 4: Answer the questions (10 marks)

1. Name two things you need every day to live.

2. What do people do to earn money?

3. Why is it important to save money?

4. Give two examples of goods.

5. Give two examples of services.

✓ 2 marks each = 10 marks

QUESTION 5: True or False (10 marks)

Write True or False next to each sentence.

1. Money can be used to buy goods and pay for services.

2. A budget helps us spend all our money quickly.

3. An entrepreneur works to start a business.

4. Wants are things we must have to survive.

5. Saving money helps us buy things in the future.

✓ **2 marks each = 10 marks**

TOTAL: 50 MARKS



✓ MEMO: GRADE 4 EMS EXAM PAPER

QUESTION 1: Define the following terms (10 marks)

1. Income – Money that people earn from working or selling things.
2. Saving – Keeping money aside to use later.
3. Needs – Things we must have to live, like food and water.
4. Wants – Things we would like to have but don't need to live.
5. Goods – Things we can touch or buy, like clothes or food.

2 marks each = 10 marks

QUESTION 2: Circle the odd one out (10 marks)

1. Car (because bread, water, and milk are food or drink)
2. Chair (teacher, doctor, and farmer are jobs)
3. Throwing (saving, spending, and buying relate to money use)
4. Banana (shop, hospital, bank are places; banana is food)
5. Fruit (car, bicycle, and bus are means of transport)

2 marks each = 10 marks

QUESTION 3: Complete the sentences (10 marks)

1. Budget
2. Money
3. Entrepreneur
4. Bank
5. Service

2 marks each = 10 marks

QUESTION 4: Answer the questions (10 marks)

1. Two needs: Food, Water (also accepted: shelter, clothes)
2. People work or do jobs to earn money.
3. Saving money helps us buy things we need in the future or emergencies.
4. Examples of goods: Bread, clothes, toys, books.
5. Examples of services: Teacher, doctor, hairdresser, bus driver.

Accept reasonable answers; 2 marks each = 10 marks

QUESTION 5: True or False (10 marks)

1. True
2. False (a budget helps us plan not to spend all money quickly)
3. True
4. False (wants are things we do not need to live)
5. True

2 marks each = 10 marks

✓ TOTAL: 50 MARKS

