

SMARTWIZ

GRADE 5 EMS EXAM

MARKS: 100

MARKS	

TIME: 1 hour 30 Minutes

SCHOOL _____

CLASS (e.g. 4A) _____

SURNAME _____

NAME _____

Instructions for Learners:

- >Read all instructions carefully before beginning the exam.
- >Write your name and student number clearly on the answer sheet or booklet.
- >Answer all questions unless otherwise indicated.
- >Show all workings/calculations where applicable.
- >Write clearly and legibly.
- >Use only blue or black ink. * Do not use correction fluid or tape.
- >No electronic devices (such as calculators, cellphones, etc.) are allowed unless specifically permitted.
- >Raise your hand if you have a question.
- >Do not talk to other learners during the exam.
- >Any form of dishonesty will result in disqualification.

This exam consists of 7 pages, excluding the cover page.

SECTION A: MULTIPLE CHOICE (10 MARKS)

Circle the correct answer.

1. Which of the following is a need?

A. Smartphone

B. Chocolate

C. Water

D. Sneakers

2. A budget helps you to...

A. Waste money

B. Borrow more

C. Plan your spending

D. Spend without thinking

3. Which is an example of an income?

A. Buying groceries

B. Pocket money

C. Paying rent

D. Watching TV

4. What do we call people who buy goods and services?

A. Producers

B. Investors

C. Customers

D. Employers



5. Which of these is a fixed expense?

A. Electricity

B. Entertainment

C. Rent

D. Groceries

SECTION B: MATCHING COLUMNS (5 MARKS)

Match Column A with Column B by writing the correct letter next to the number.

Column A	Column B
1. Income	A. The amount you owe someone
2. Budget	B. Money you receive
3. Savings	C. A plan for your money
4. Debt	D. Money kept for the future
5. Business	E. A place that sells goods

SECTION C: PICTURE QUESTIONS (10 MARKS)

1. Study the image below and answer the questions:



1.1 What kind of business is shown in the image?(1)

1.2 List TWO goods being sold.(2)

1.3 Who are the consumers in the picture?(1)

1.4 Name ONE type of service that might be found near a market.(1)

1.5 Do you think this is a formal or informal business? Why?(2)

1.6 What is the role of money in this scene?(1)

1.7 Suggest ONE way this market can attract more customers.(2)

SECTION D: SHORT QUESTIONS (10 MARKS)

1. List 3 examples of expenses you might have in a month.(3)

2. What is a business?(2)

3. Why is saving money important?(2)

4. What is the difference between needs and wants?(3)

SECTION E: SCENARIO QUESTIONS (15 MARKS)

Read the scenario below and answer the questions.

Lebo is a Grade 5 learner who makes and sells beaded keychains at school. She buys beads, string, and key rings from a shop. Her mom helps her with designs. She sells each keychain for R10.

1. What type of business is Lebo running?(1)

2. Name TWO inputs she uses in her business.(2)

3. What is her selling price?(1)

4. If she sells 10 keychains in one week, how much money does she make?(2)

5. How could Lebo grow her business? Give TWO ideas.(2)

6. List ONE risk and ONE reward of running a business.(2)

7. What is profit? Explain it using Lebo's business.(3)

8. If Lebo spends R30 on materials, and she earns R100 in sales, what is her profit?(2)

TOTAL: 50 MARKS

MEMO**SECTION A: MULTIPLE CHOICE (10 MARKS)**

1 mark each

C. Water

C. Plan your spending

B. Pocket money

C. Customers

C. Rent

☒ Total: $5 \times 1 = 5$ marks

SECTION B: MATCHING COLUMNS (5 MARKS)

1 mark each

Income – B. Money you receive

Budget – C. A plan for your money

Savings – D. Money kept for the future

Debt – A. The amount you owe someone

Business – E. A place that sells goods

✓ Total: $5 \times 1 = 5$ marks

SECTION C: PICTURE QUESTIONS (10 MARKS)

1.1 Informal business / Market stall (1)

1.2 Any two correct examples (e.g., fruit, vegetables, clothes) (2)

1.3 The people buying the goods (1)

1.4 Accept reasonable answers (e.g., delivery service, security, cleaner) (1)

1.5 Informal – because it is not in a fixed building, not registered, etc. (2)

1.6 It is used to buy goods (exchange for products) (1)

1.7 Any reasonable answer (e.g., put up signs, offer specials, decorate the stall) (2)

✓ Total: 10 marks

SECTION D: SHORT QUESTIONS (10 MARKS)

Any three: e.g., rent, electricity, groceries, transport, school fees (3)

A business is an activity where goods/services are sold to make a profit (2)

Saving is important so you have money for emergencies or future needs (2)

Needs are things you must have to survive (e.g., food, water); wants are things you would like but can live without (e.g., toys, games) (3)

✓ Total: 10 marks

SECTION E: SCENARIO QUESTIONS (15 MARKS)

A small business / informal business (1)

Beads, string, key rings (2)

R10 (1)

$R10 \times 10 = R100$ (2)

Sell at more schools, advertise her product, add more designs, etc. (2)

Risk – losing money, not selling; Reward – earning profit, learning new skills (2)

Profit is the money you have left after expenses.

Example: If Lebo sells keychains for R100 and spent R30, her profit is R70 (3)

$\text{Profit} = R100 - R30 = R70$ (2)

✓ Total: 15 marks

✓ GRAND TOTAL: 50 MARKS