

SMARTWIZ

GRADE 4 EMS EXAM

MARKS: 50

MARKS	

TIME: 1 hour

SCHOOL _____

CLASS (e.g. 4A) _____

SURNAME _____

NAME _____

MYST PATHWORKS

Instructions for Students:

- > Read all instructions carefully before beginning the exam.
- > Write your name and student ID clearly on the answer sheet/booklet.
- > Answer all questions unless otherwise stated.
- > Show all your work/calculations where applicable.
- > Write clearly and legibly.
- > Use blue or black ink only. * Do not use correction fluid/tape.
- > No electronic devices (calculators, phones, etc.) are allowed unless explicitly permitted.
- > Raise your hand if you have any questions.
- > Do not talk to other students during the exam.
- > Any form of cheating will result in disqualification.

QUESTION 1: Multiple Choice (10 marks)

Circle the correct answer.

1. What do we call money that we earn from work?

- a) Savings
 - b) Income
 - c) Budget
-

2. Which one is an example of a service?

- a) Bread
 - b) Teacher
 - c) Toy
-

3. Which item is a need?

- a) Candy
 - b) Clothes
 - c) Video games
-

4. Who is an entrepreneur?

- a) Someone who starts a business
 - b) Someone who buys things
 - c) Someone who saves money
-

5. Why do people save money?

- a) To waste it
 - b) To buy things later
 - c) To throw it away
-



QUESTION 2: Fill in the blanks (10 marks)

1. A _____ helps us to keep track of money we earn and spend.

2. Goods are things that you can _____.

3. A person who sells things is called a _____.

4. Saving money means putting it _____ for the future.

5. A _____ is a plan to spend money carefully.

QUESTION 3: Match the following (10 marks)

Match the person to what they do. Write the letter next to the number.

PERSON	JOB DESCRIPTION
1. Farmer	A. Cooks food in a restaurant
2. Chef	B. Grows crops and looks after animals
3. Cashier	C. Sells items at a shop
4. Nurse	D. Helps sick people
5. Driver	E. Drives a vehicle to carry people or goods



QUESTION 4: True or False (10 marks)

Write True or False next to each statement.

1. Goods are things we can touch and use.

2. A budget helps us spend all our money quickly.

3. A service is something a person does for someone else.

4. Saving money is not important.

5. People earn money by working or selling goods and services.

QUESTION 5: Short Answer Questions (10 marks)

1. What is income?

2. Name two needs we have every day.

3. What is the difference between a need and a want?

4. Why is it important to have a budget?

5. Give one example of a good and one example of a service.

TOTAL: 50 MARKS

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QUESTION 1: Multiple Choice (10 marks)

1. b) Income
2. b) Teacher
3. b) Clothes
4. a) Someone who starts a business
5. b) To buy things later

2 marks each = 10 marks

QUESTION 2: Fill in the blanks (10 marks)

1. budget
2. touch
3. seller
4. aside / safe / away
5. budget / plan

2 marks each = 10 marks

QUESTION 3: Match the following (10 marks)

1. Farmer – B
2. Chef – A
3. Cashier – C
4. Nurse – D
5. Driver – E

2 marks each = 10 marks

QUESTION 4: True or False (10 marks)

1. True
2. False (A budget helps us spend money wisely, not quickly)
3. True
4. False (Saving money is important)
5. True

2 marks each = 10 marks

QUESTION 5: Short Answer Questions (10 marks)

1. Income is the money we earn from working or selling goods and services.
2. Two needs: Food and water (or clothes, shelter)
3. A need is something we must have to live; a want is something we would like to have but do not need.
4. A budget is important because it helps us plan how to spend money wisely and save.
5. Example of a good: Bread; Example of a service: Teacher helping students.

Accept reasonable answers; 2 marks each = 10 marks

✓ TOTAL: 50 MARKS

