

SMARTWIZ

GRADE 6 EMS EXAM

MARKS: 50

MARKS	
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TIME: 1 hour 30 Minutes

SCHOOL _____

CLASS (e.g. 4A) _____

SURNAME _____

NAME _____

Instructions for Learners:

- Read all instructions carefully before beginning the exam.
- Write your name and student number clearly on the answer sheet or booklet.
- Answer all questions unless otherwise indicated.
- Show all workings/calculations where applicable.
- Write clearly and legibly.
- Use only blue or black ink. * Do not use correction fluid or tape.
- No electronic devices (such as calculators, cell phones, etc.) are allowed unless specifically permitted.
- Raise your hand if you have a question.
- Do not talk to other learners during the exam.
- Any form of dishonesty will result in disqualification.

This exam consists of 5 pages, including the cover page.

SECTION A: BUSINESS TYPES (15 marks)

1. What is a cooperative?

2. Name two advantages of working in a cooperative.

3. Identify the business type for each example:

a) A small business owned by one person: _____

b) A large company owned by many shareholders: _____

4. Why do people choose to form partnerships instead of working alone?

SECTION B: SAVINGS AND BANKING (15 marks)

5. What is a fixed deposit account?

6. Complete the table with the missing information:

Type of Savings Account	Interest Rate (%)	Suitable for (Purpose)
Savings account	3	_____
Fixed deposit	_____	Long-term savings
Current account	0	_____

7. List two benefits of saving money regularly.

SECTION C: CONSUMER RIGHTS AND RESPONSIBILITIES (10 marks)

8. What is a warranty?

9. Name two things you should check before buying a product.

10. What should you do if a product you bought is faulty?

SECTION D: PRODUCTION AND RESOURCES (10 marks)

11. Define natural resources. Give one example.

12. What is the difference between renewable and non-renewable resources?

13. Why is recycling important in production?

End of Exam

MEMO

SECTION A: BUSINESS TYPES (15 marks)

- A cooperative is a business owned and run by a group of people who share the profits and responsibilities. ✓
- Advantages of a cooperative:
 - Shared costs and responsibilities ✓
 - Equal decision-making or shared profits ✓
- a) Sole trader ✓
 - b) Public company ✓
- People form partnerships to share skills, reduce workload, and combine money or resources. ✓✓

SECTION B: SAVINGS AND BANKING (15 marks)

- A fixed deposit account is a savings account where money is kept for a set period of time and earns higher interest. ✓✓

Completed table:

Type of Savings Account	Interest Rate (%)	Suitable for (Purpose)
Savings account	3	Short-term savings ✓
Fixed deposit	6 (accept 5–8) ✓	Long-term savings ✓
Current account	0	Everyday use/spending ✓

- Benefits of saving money:
 - Helps during emergencies ✓
 - Allows you to afford bigger purchases later ✓

SECTION C: CONSUMER RIGHTS AND RESPONSIBILITIES (10 marks)

- A warranty is a promise that a product will work properly for a certain period, or it will be repaired/replaced. ✓
- Things to check before buying:
 - Price ✓
 - Expiry date / Quality / Brand name (any reasonable answer) ✓
- If a product is faulty: return it with the receipt, ask for a refund or replacement. ✓✓

SECTION D: PRODUCTION AND RESOURCES (10 marks)

- Natural resources are materials found in nature that are used to make goods, e.g., water, coal, wood. ✓✓
 - Renewable resources can be replaced naturally (e.g., trees); non-renewable resources cannot (e.g., oil). ✓✓
 - Recycling reduces waste, saves natural resources, and lowers production costs. ✓✓
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TOTAL: 50 MARKS

