

# SMARTWIZ

## GRADE 6 EMS EXAM

**MARKS: 50**

| MARKS |  |
|-------|--|
|-------|--|

**TIME: 1 hour 30 Minutes**

**SCHOOL** \_\_\_\_\_

**CLASS (e.g. 4A)** \_\_\_\_\_

**SURNAME** \_\_\_\_\_

**NAME** \_\_\_\_\_

### Instructions for Learners:

- Read all instructions carefully before beginning the exam.
- Write your name and student number clearly on the answer sheet or booklet.
- Answer all questions unless otherwise indicated.
- Show all workings/calculations where applicable.
- Write clearly and legibly.
- Use only blue or black ink. \* Do not use correction fluid or tape.
- No electronic devices (such as calculators, cell phones, etc.) are allowed unless specifically permitted.
- Raise your hand if you have a question.
- Do not talk to other learners during the exam.
- Any form of dishonesty will result in disqualification.

**This exam consists of 5 pages, including the cover page.**

## SECTION A: ECONOMIC ACTIVITIES (20 marks)

1. Name the three sectors of the economy.

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2. Give one example of a job in each sector.

Primary sector:

Secondary sector:

Tertiary sector:

3. Explain why farmers belong to the primary sector.

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4. What does it mean to be self-employed? Give one example of a self-employed person.

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## SECTION B: FINANCIAL LITERACY (15 marks)

5. What is the purpose of a bank?

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6. Fill in the missing words in the budget table below:

**Income Amount (R) Expenses Amount (R)**

|        |      |           |      |
|--------|------|-----------|------|
| Salary | 3500 | Rent      | 1200 |
|        |      | Food      | 900  |
|        |      | Transport | 400  |



Calculate the total expenses: \_\_\_\_\_

Calculate the money left after expenses: \_\_\_\_\_

7. Why is it important to save money?

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## SECTION C: ENTREPRENEURSHIP (15 marks)

8. What is an entrepreneur?

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9. List three qualities a good entrepreneur should have.

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10. Study the advert below and answer the questions:

**“Sweet Treats**

**– Homemade cupcakes for sale!**

**Contact Sarah at 012 345 6789.”**



a) What product is being sold?

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b) How can customers contact Sarah?

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c) Suggest one way Sarah could improve her advert.

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**End of Exam**

## SECTION A: ECONOMIC ACTIVITIES

- Primary, Secondary, Tertiary
  - Farmer / Factory worker / Teacher (or Shop assistant)
  - Because they produce raw materials from natural resources (like growing crops or raising animals)
  - Someone who runs their own business and works for themselves; example: street vendor, plumber, tailor
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## SECTION B: FINANCIAL LITERACY

- To keep money safe; to help people save and borrow money; to assist with payments and transactions
  - Total expenses =  $1200 + 900 + 400 = 2500$
  - Money left after expenses =  $3500 - 2500 = 1000$
  - To have money for emergencies; to buy things in the future; to avoid borrowing money
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## SECTION C: ENTREPRENEURSHIP

- A person who starts and runs their own business; someone who takes risks to make a profit
  - Hardworking; creative; risk-taker
  - Homemade cupcakes
  - By phone at 012 345 6789
  - Add prices; include pictures of cupcakes; mention delivery or special offers
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**Total Marks: 50**