

# ROADMAP OF TRADING

- A. Know your purpose (why do you want to do Trading?)
- B. Understand the Basics
  - Smart money,
  - Supply & Demand
  - How market works
  - Effects of fear & greed in Market price
  - Fundamental concepts of trading
  - Market participants)
- C. Choose market types ( Stocks, Crypto, Commodity, Forex)
- D. Choose a trading style ( day trading, swing, long term)
- E. Now chose a broker/trading account
- F. Learn to operate Trading platform (Orders, Entry, Exit, Stop Loss, trailing Stop loss )
- G. Learn how to Analyze Chart for Trading
- H. Learn Risk management, Money management and Position Sizing
- I. Set (Risk per Month, Risk per Day & Risk per trade)
- J. Start Testing without Money (Back testing & Paper trading) for testing your strategy in the market.
- K. Make Journal (Take entry of your every trade, position sizing, reason, emotion while trade) and review it frequently for knowing your mistakes and its solutions.
- L. Use real money ( than introduce a small capital for doing real trading and understanding your emotions and psychology in trading )
- M. Increase capital (After making profits with that small amount for more than 3 months then you can increase 20-30% capital only)
- N. What if you lose (If you lose that amount, the first thing you should do is find out why it happened and don't deposit new capital until you get the answer.)
- O. Now be disciplined, make some trading rules and follow them consistently
- P. Constantly learn and improve your trading and control over emotions.