

Welcome to

CWRV

Candle Wicks Reading with Volume

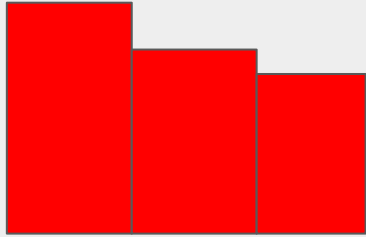
Version- 0.3

CWRV Rules

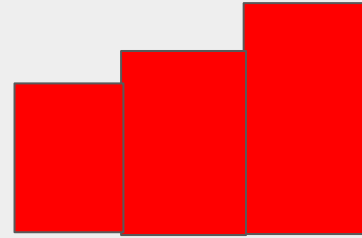
- Volume
- Rule-1
- Rule-2
- Rule-3
- Official 123
- Unofficial 123
- Marubozu rule
- Buyer Seller Area
- Muster wicks

Validation

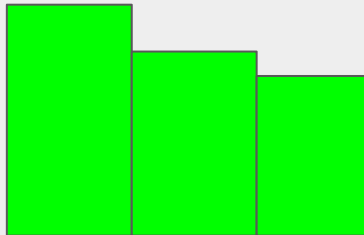
Volume of 2nd and 3rd candle is decreasing or increasing in same direction that is Validation



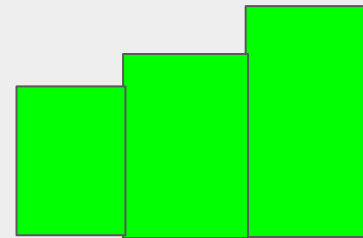
Validate = Continuation



Validate = Continuation



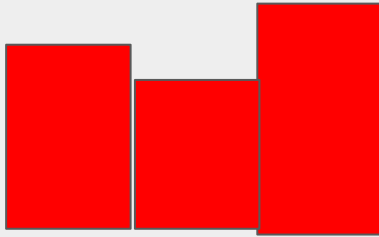
Validate = Continuation



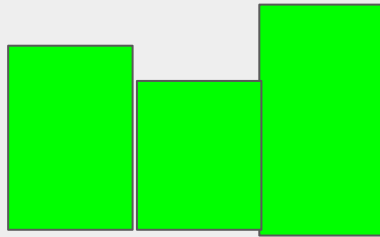
Validate = Continuation

Anomaly

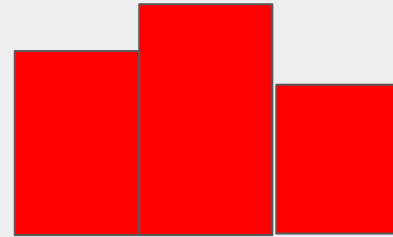
Volume of 2nd and 3rd candle is Abnormal (One is increasing and other is decreasing)



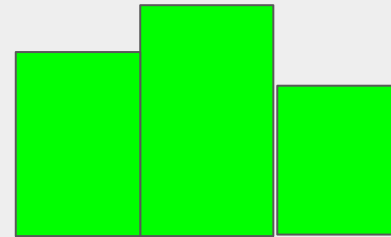
Anomaly = Reversal



Anomaly = Reversal

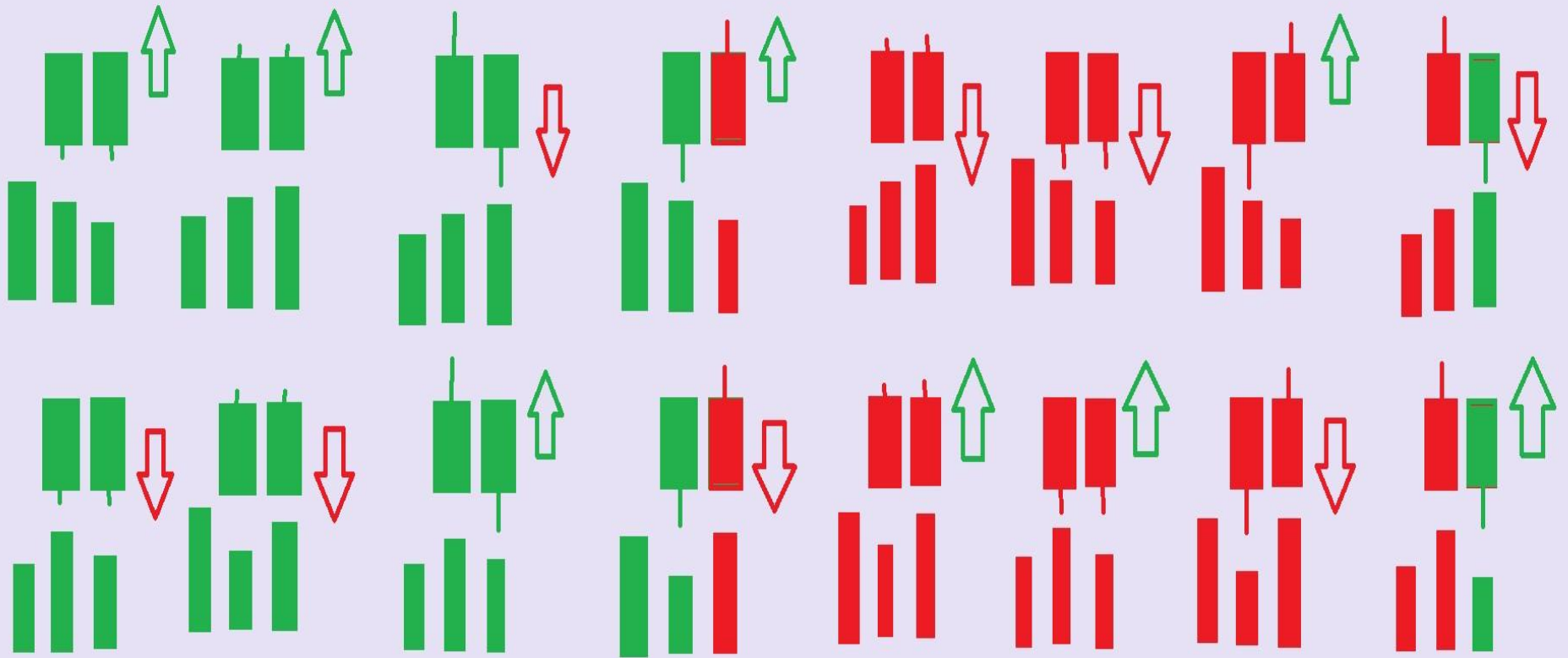


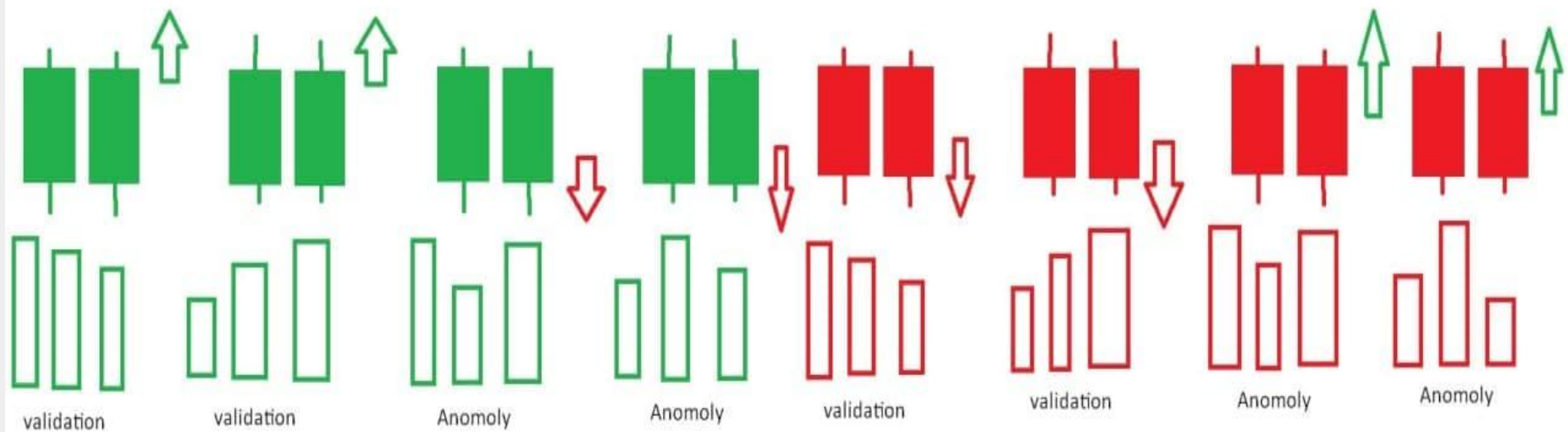
Anomaly = Reversal



Anomaly = Reversal

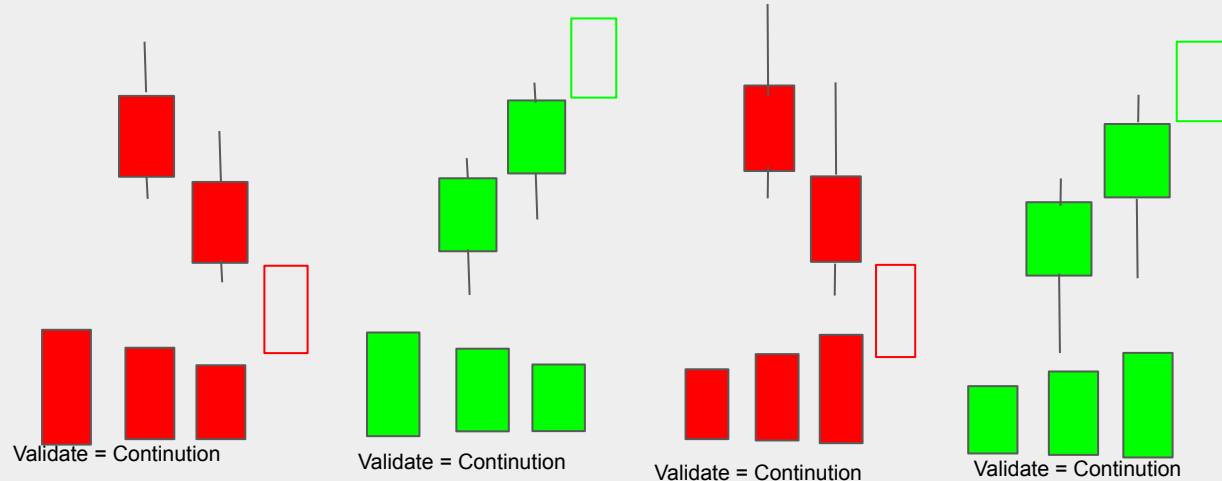
Rule : 1





Rules-1 (Similar wicks)concept-1

In this concept we focus on wicks of two candles. The wicks should be same of both candles like upper wick of 1st and 2nd candle is big and lower wick is small. (We don't compare the size of both wicks candle. We only see the wicks of the candle itself.)

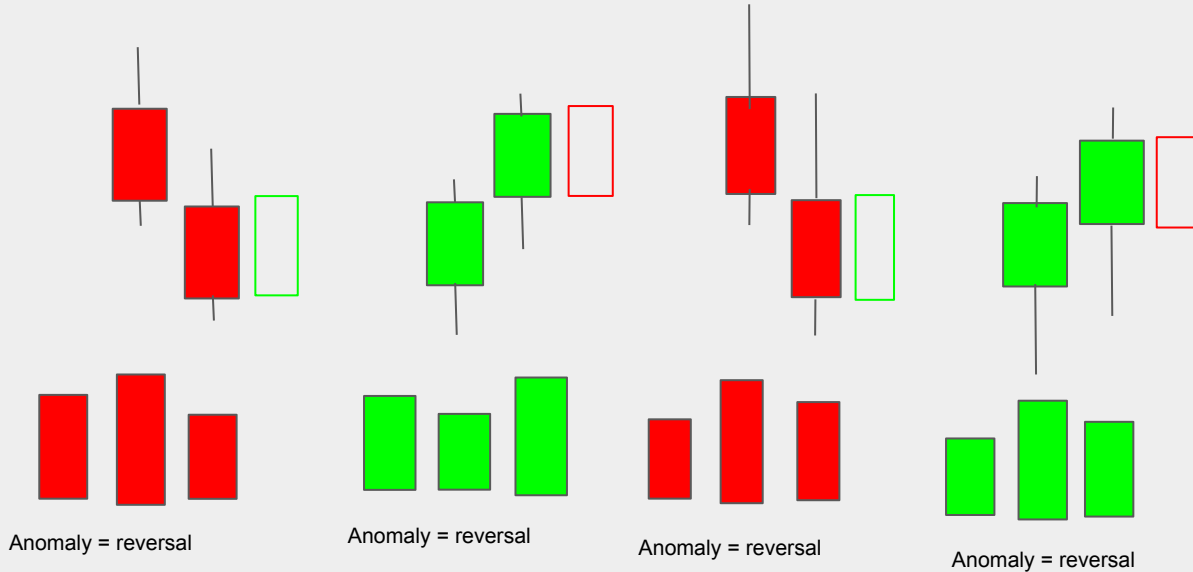


Then the 2nd conformation will be the volume. If the volume is showing validation then we do a continuation trade,

(The color of the candles Should be same.)

Rules-1 (Similar wicks)concept-1

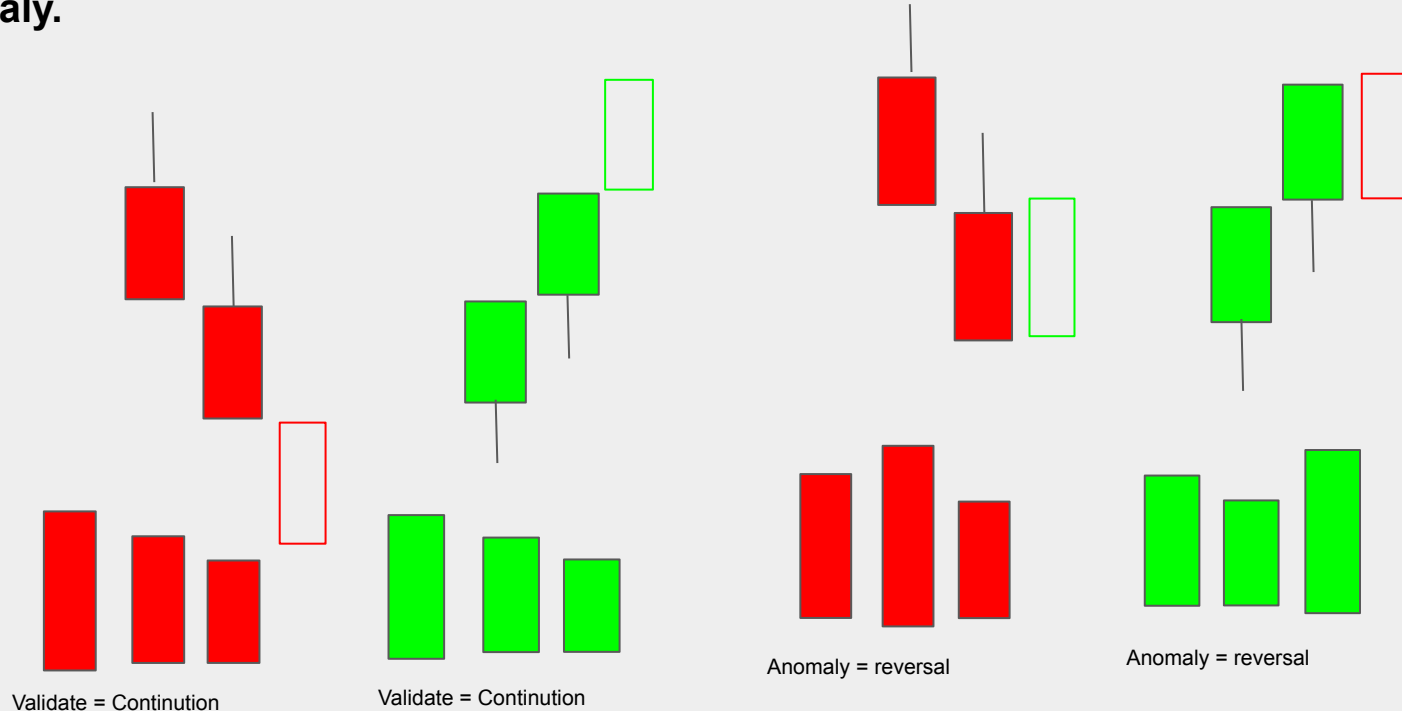
but if the volume is showing anomaly then place a reverse trade.



(The color of the candles Should be same.)

Rules-1 (One Side wicks)concept-2

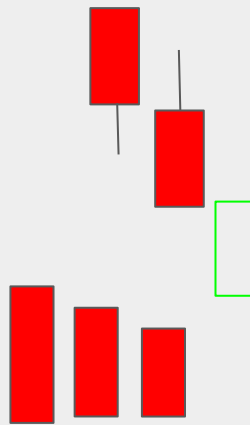
In this concept we only focus in one side wicks. The wicks of the candle should be on one side only. Just like concept 1 we also place the trades by seeing validation and anomaly.



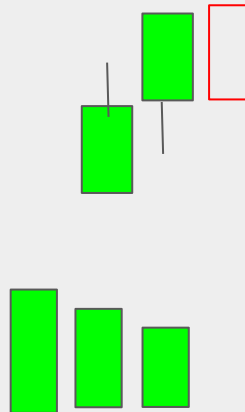
Rules-1 (Opposite wicks)concept-3

In this concept we focus on wicks of 2 candles but the bigger wicks should be on opposite sides. Like the 1st candle have a bigger wick on down side and then the 2nd candle have a bigger wick on the upper side. then it will be our opposite wicks concept .

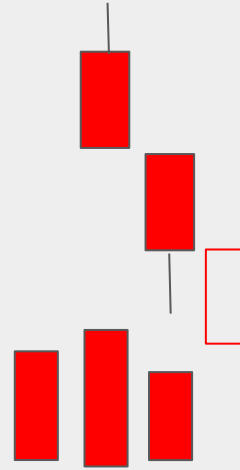
In this we don't take trades like we did in previous concept 1 and 2. Here if the volume is showing validation then we place a reverse trade and if the volume is showing anomaly then we place a continuation trade.



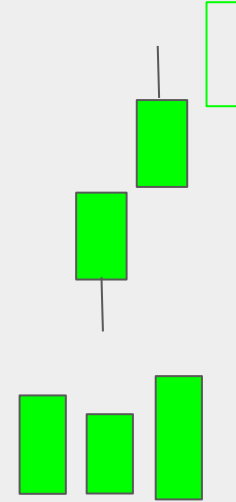
Validation = reversal



Validation = reversal

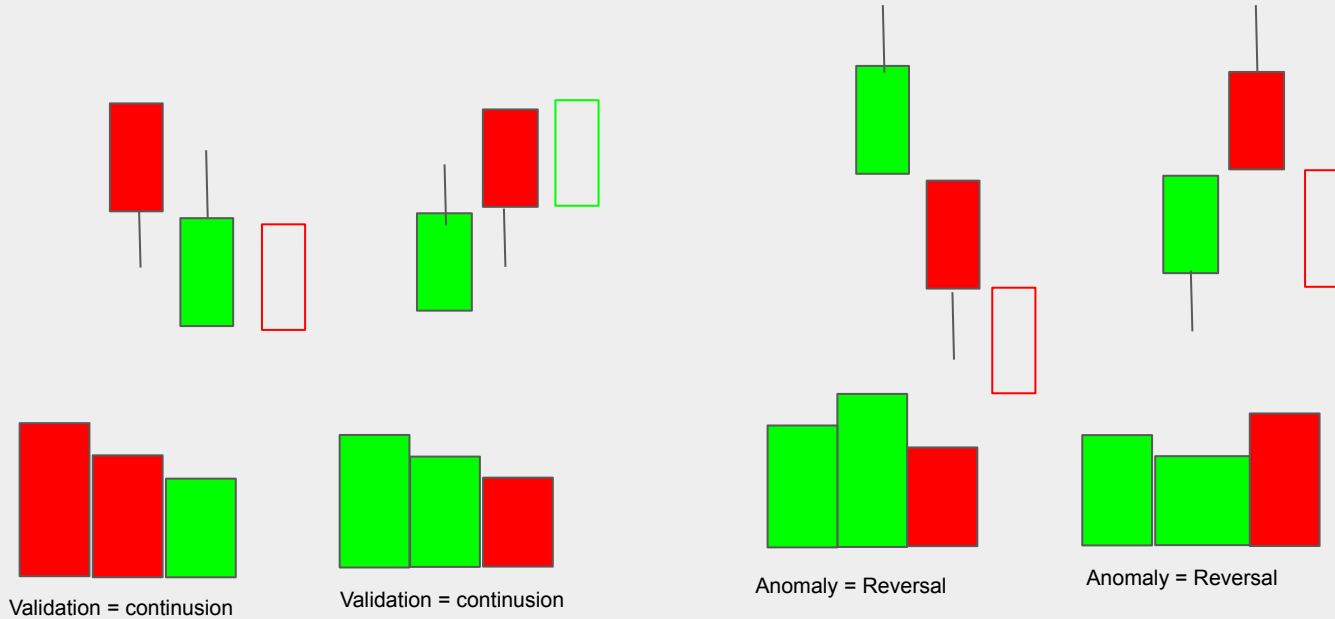


Anomaly = continusion



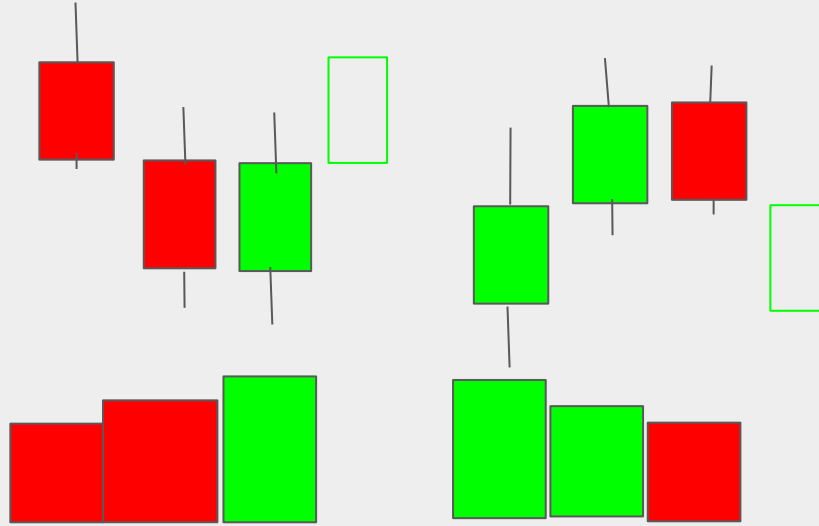
Anomaly = continusion

Rules-1 (Opposite wicks colour change)concept-4



In opposite wicks colour change if we see volume Validation then market will continue & if Volume show Anomaly then market will Reverse .

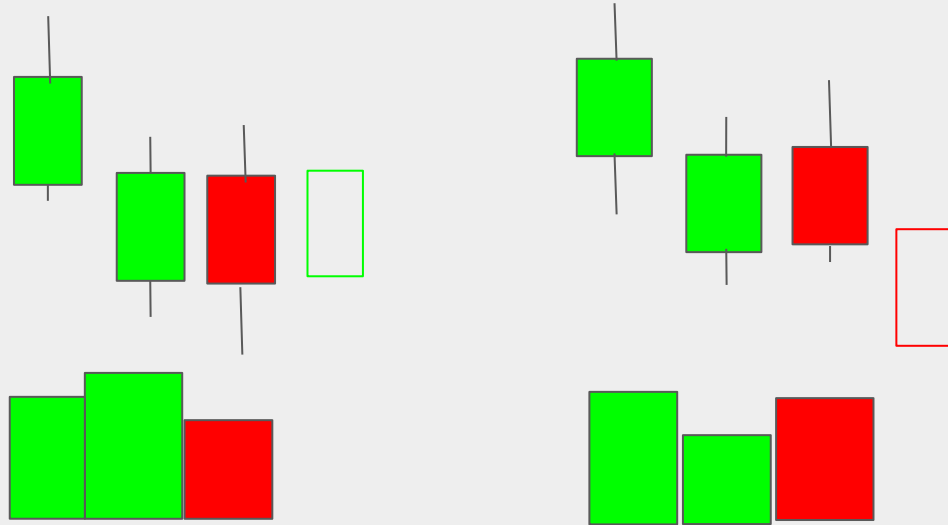
Rules-2 (Colour change)concept-1



In Rule-2 Colour change concept 1 we can see Validation on volume. But this is not important, at first we have to go previous 3rd candle and read from 3rd candle to last candle. Then in 2nd candle any party power less then in next candle (3rd candle) opposite party should be strong. If opposite party increase there volume then next 4th candle will be that party or other party will Come again.

(NOTE: in colour change no rules will consider only read candle previous 3rd candle to last candle.)

Rules-2 (Colour change)concept-2



In Rule-2 Colour change concept 2 we can see Anomaly on volume. But this is not important, at first we have to go previous 3rd candle and read from 3rd candle to last candle. Then in 2nd candle any party power less then in next candle (3rd candle) opposite party should be strong. If opposite party increase there volume then next 4th candle will be that party or other party will Come again.

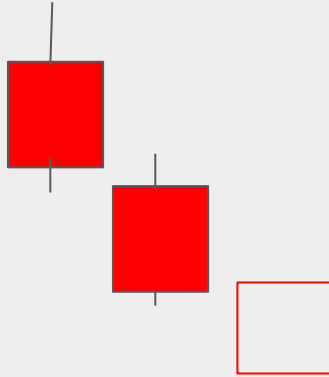
(NOTE: in colour change no rules will consider only read candle previous 3rd candle to last candle.)

Rules-3 (length)concept-1

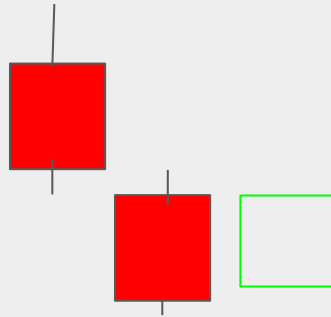
When two same candles & we can't use rule 1 or 2. Then we have to use Rule-3(length analysis).

Small wick Low volume - Continue

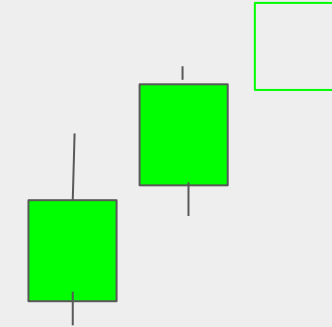
Small wick High volume - Reversal



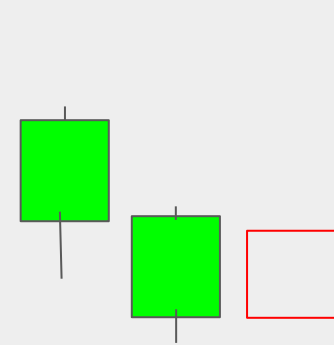
Continusion



Reversial



Continusion



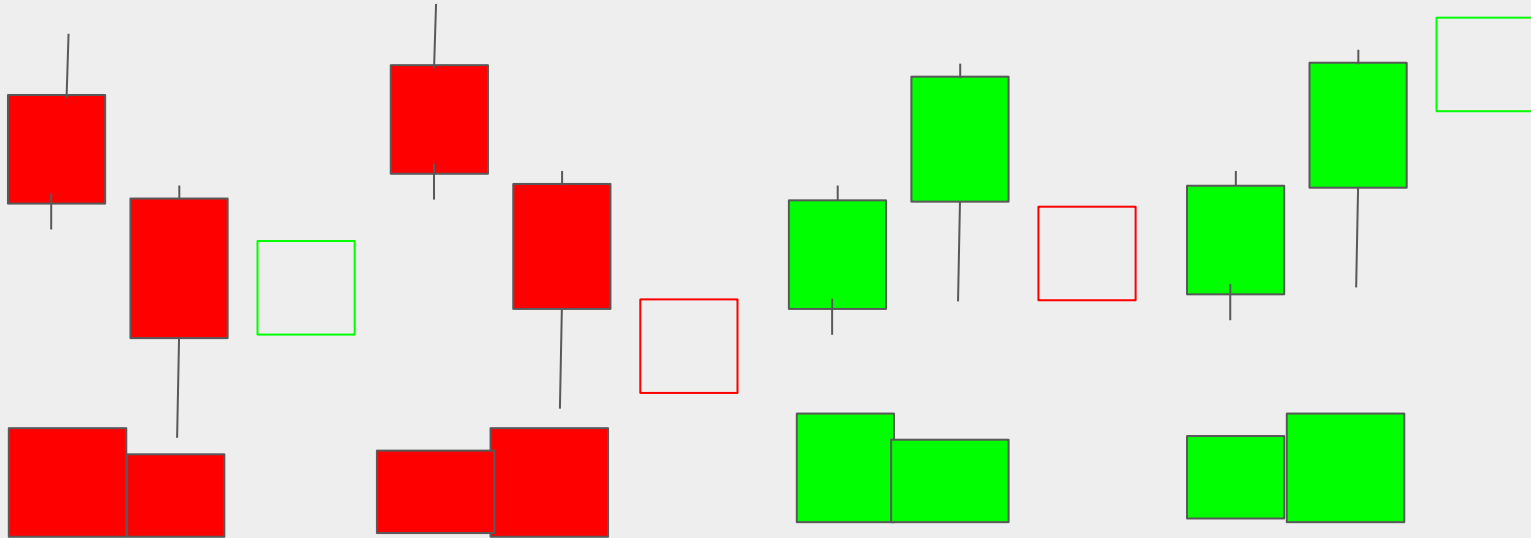
Reversial

Rules-3 (length)concept-2

When two same candles & we can't use rule 1 or 2. Then we have to use Rule-3(length analysis).

Long wick High volume - Continue

Long wick Low volume - Reversal



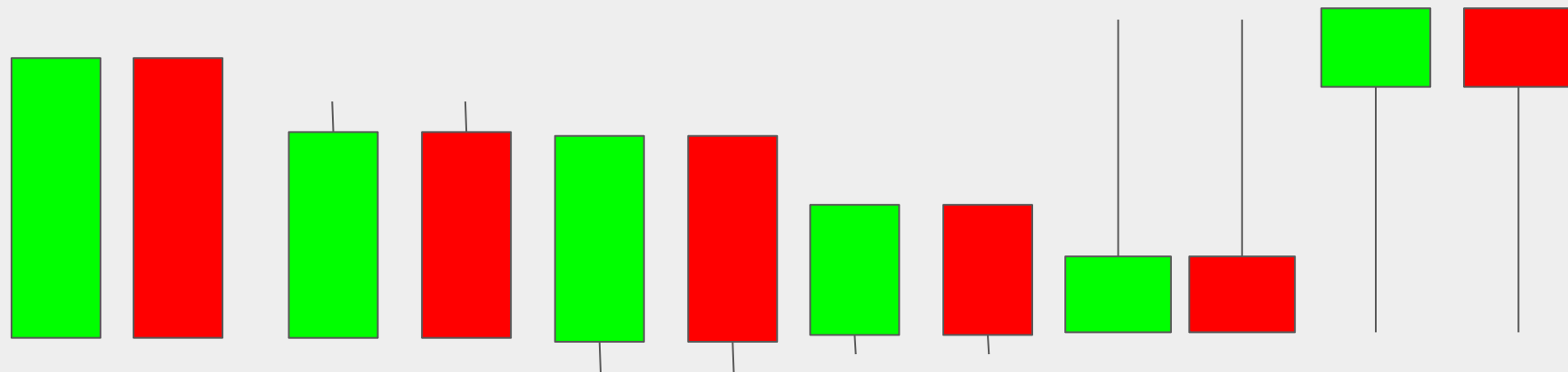
Reversal

Continusion

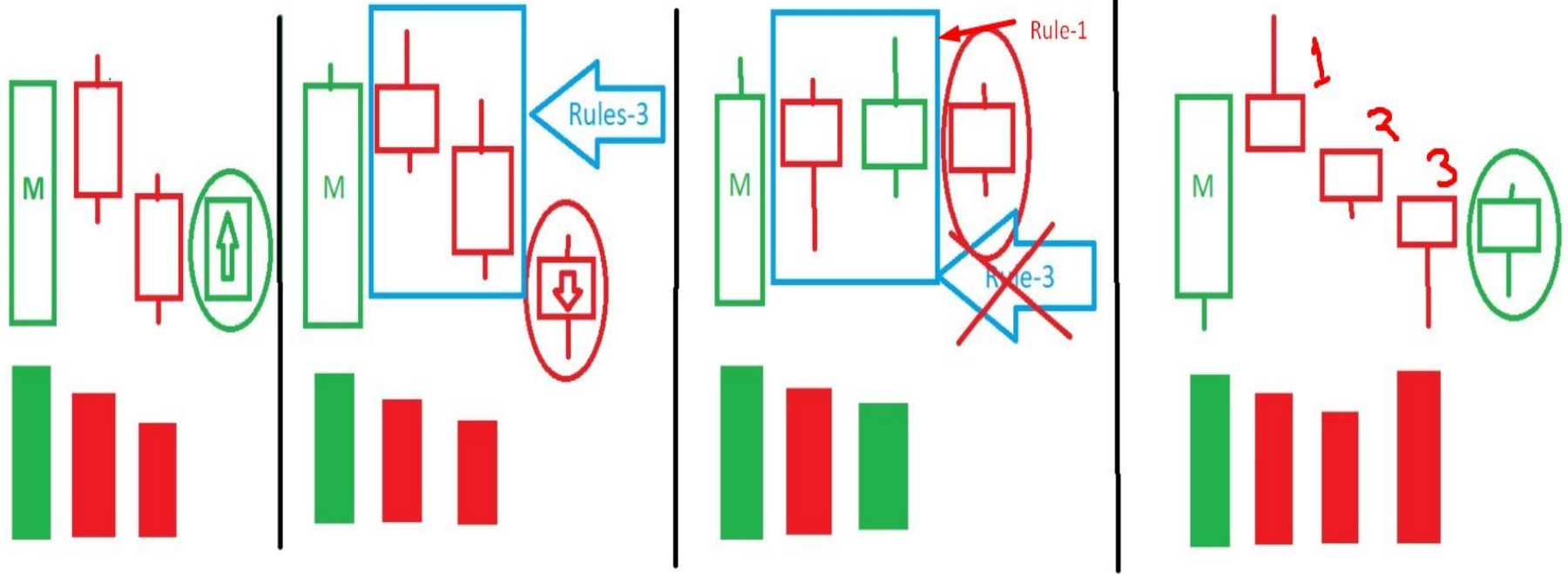
Reversal

Continusion

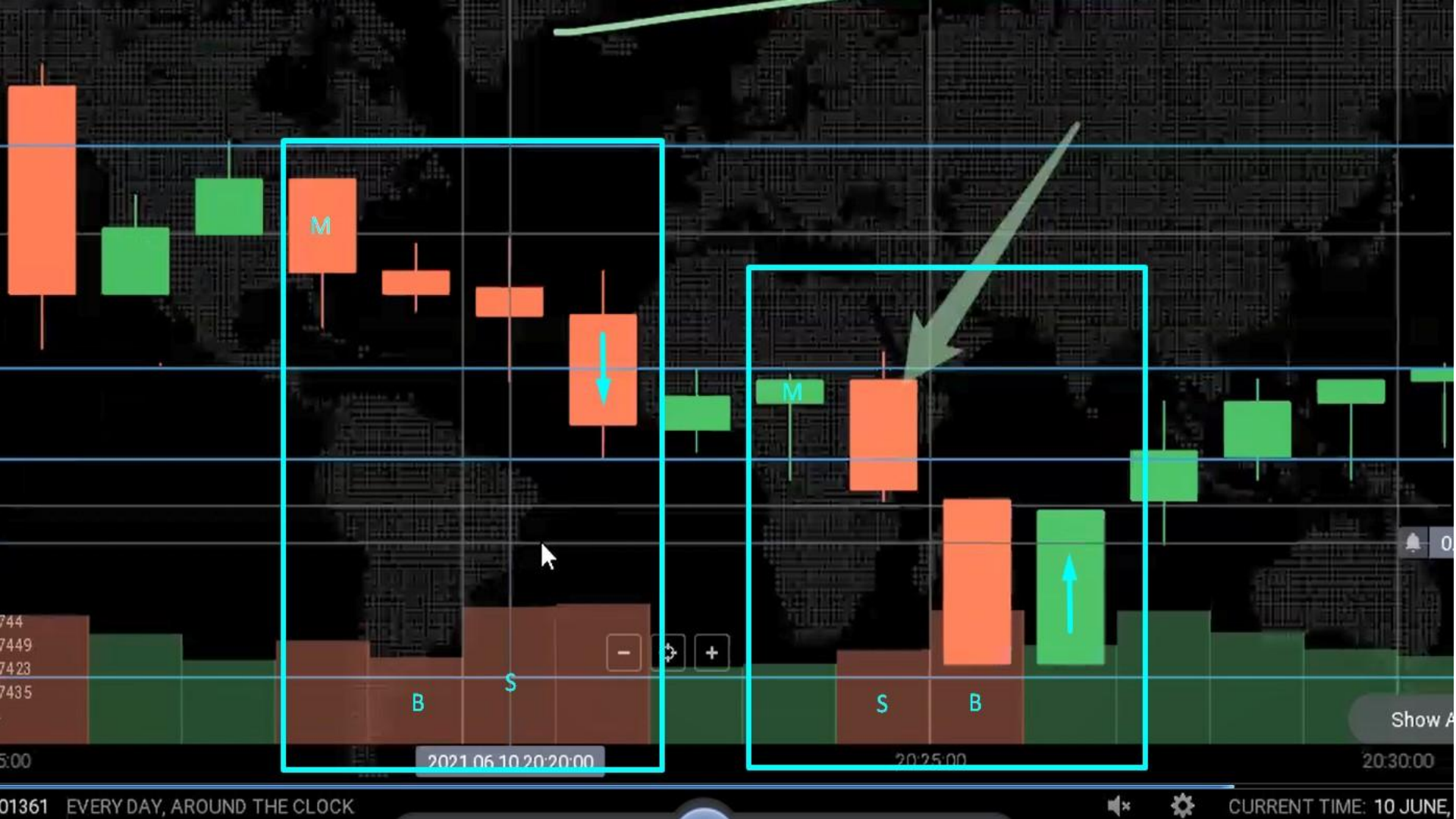
Marubozu Candles



All are Marubozu candles



Marubozu Rules





GBP/USD

Binary

PURCHASE TIME 00:19



POWER 61%

HIGHER 39%

5m

15m

30m

Marubozu candle

not consider use Bar chart

Open 1.38191
High 1.38251
Low 1.38191
Close 1.38233
Vol. 248

5

B

LOWER
18%

109.8470

who didn;t enter

who didn;t enter

who didn;t enter

HIGHER
82%

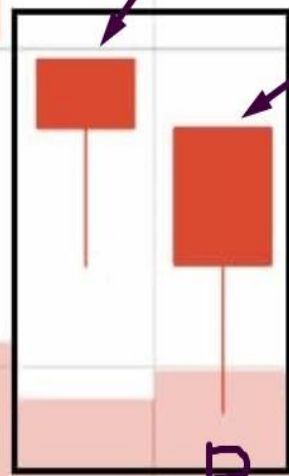
5m

1

30m

Open 109.738
High 109.739
Low 109.702
Close 109.704
Vol. 637

109.6870



B

LOWER
24%

HIGHER
76%



5m



1

30m

Open 109.904
High 109.905
Low 109.89
Close 109.899
Vol. 111

109.8510

109.9240

who didn;t enter

who didn;t enter

who didn;t enter

buyer

buyer

buyer



Rules of CWRV 123 Formula

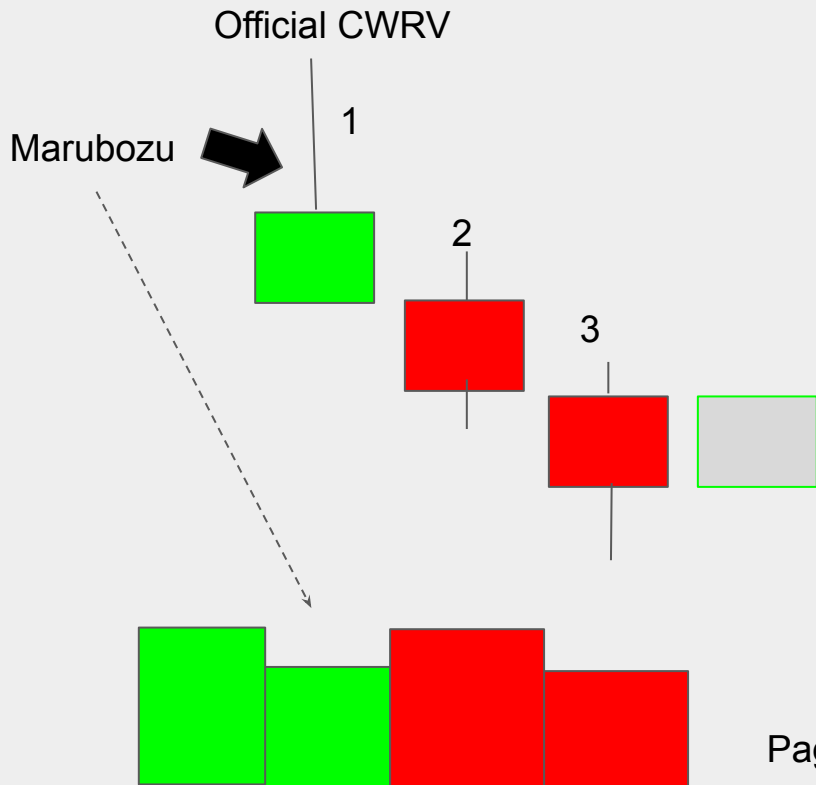
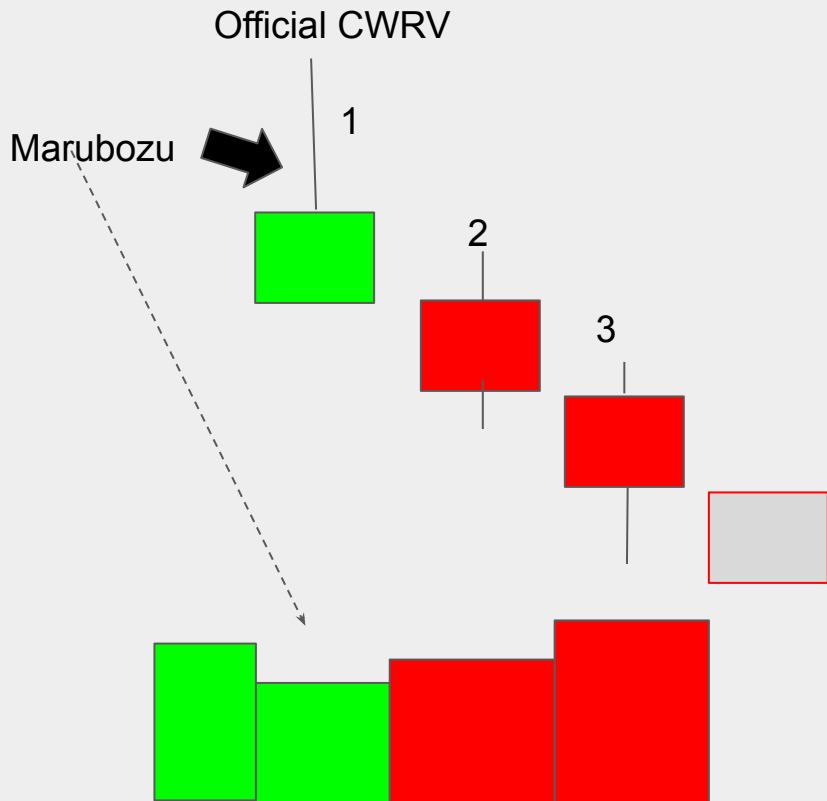
Candle 1 : Buyer - Weak
Candle 2 : Buyer - Weak
Candle 3 : Seller - Strong + High volume (Yes)
Candle 4 will Red candle.

Candle 1 : Seller - Weak
Candle 2 : Seller - Weak
Candle 3 : Buyer - Strong + High volume (Yes)
Candle 4 will Green candle.

Candle 1 : Buyer - Weak
Candle 2 : Buyer - Weak
Candle 3 : Seller - Strong + High volume (No)
Candle 4 will Green candle.

Candle 1 : Seller - Weak
Candle 2 : Seller - Weak
Candle 3 : Buyer - Strong + High volume (No)
Candle 4 will Red candle.

Rules of CWRV 123 Formula



Rules of CWRV 123 Formula

Official CWRV

1

2

3



Official CWRV

1

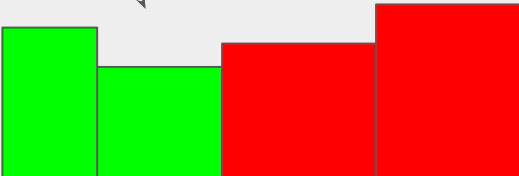
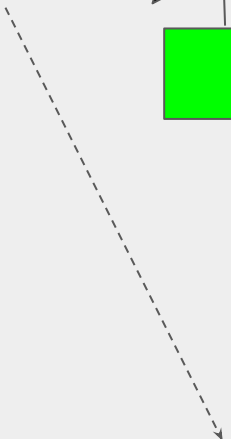
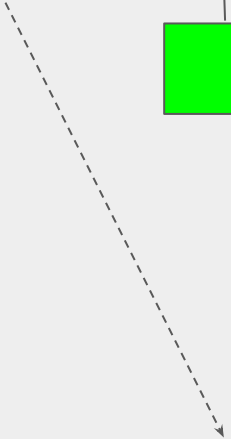
2

3



Marubozu

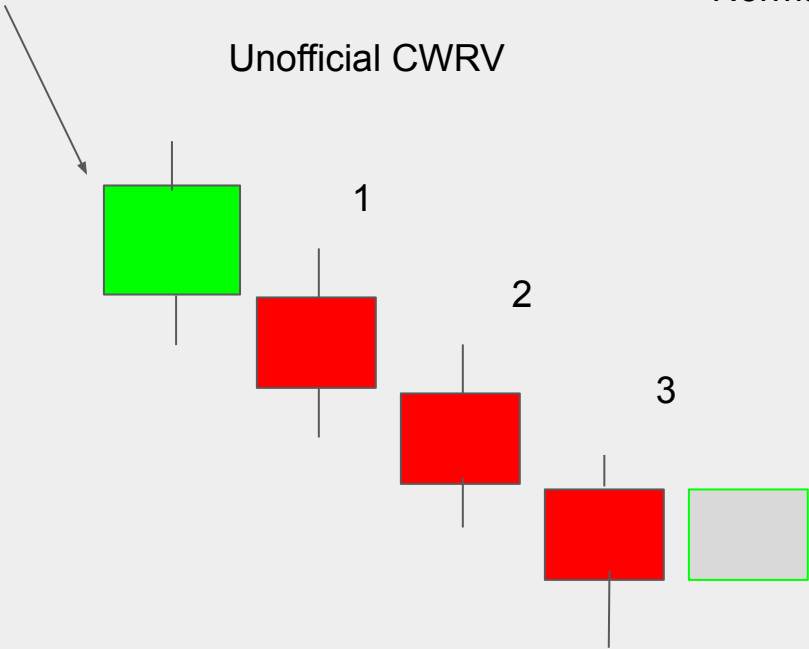
Marubozu



Rules of CWRV 123 Formula

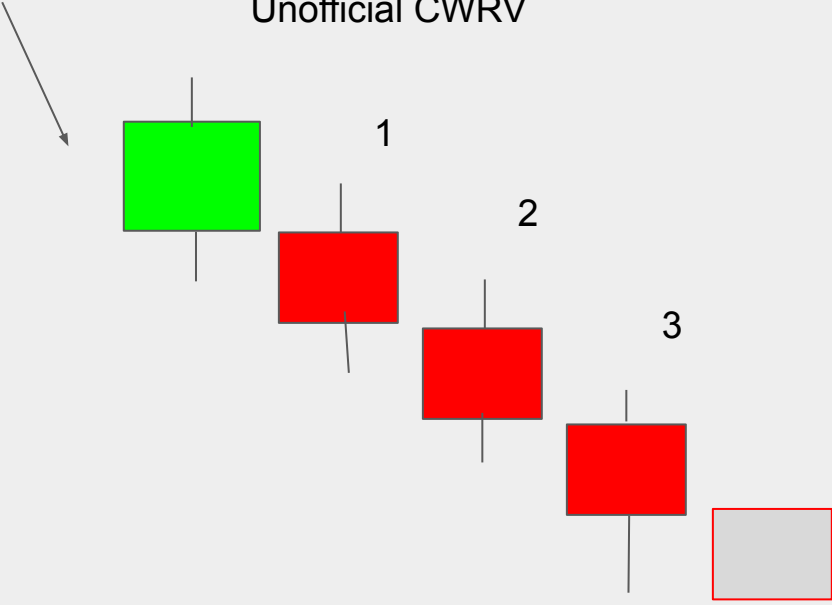
Normal candle

Unofficial CWRV



Normal candle

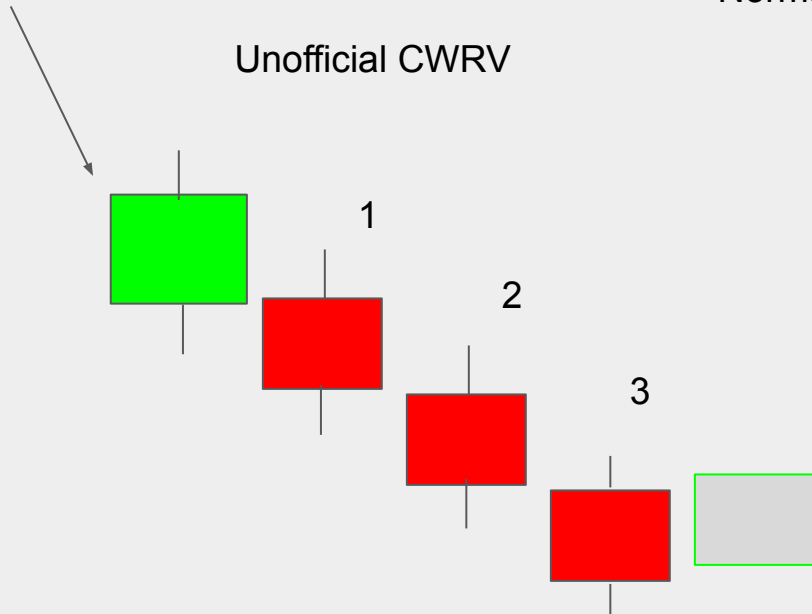
Unofficial CWRV



Rules of CWRV 123 Formula

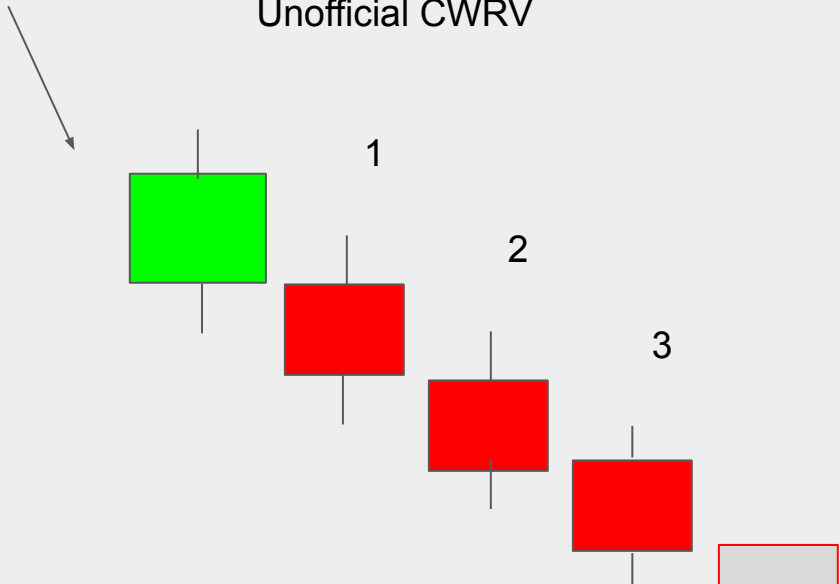
Normal candle

Unofficial CWRV



Normal candle

Unofficial CWRV



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My Mentor is : Rahul chohan

