

PEC UNIVERSITY OF TECHNOLOGY (INCLUDING PEC HOSTELS)  
SECTOR 12 CHANDIGARH

CONSOLIDATED BALANCE SHEET AS AT 31.03.2016

(Amount in Rs.)

SOURCE OF FUND	Schedule	Current Year	Previous Year
<b>UNRESTRICTED FUND</b>			
Corpus	1	74,81,37,268	76,19,91,381
Designated/Earmarked/Endowment Fund	2	24,51,62,759	22,11,66,355
Current Liabilities & Provisions	3	12,70,86,905	8,26,73,533
<b>TOTAL</b>		<b>1,12,03,86,932</b>	<b>1,06,58,31,269</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
Tangible Assets	4	15,71,18,009	12,40,55,037
Intangible Assets		-	-
Capital Work-in-Progress	4	27,60,15,476	25,58,78,369
<b>INVESTMENTS</b>			
Long Term		-	-
Short Term		-	-
CURRENT ASSETS	5	66,75,35,574	63,50,21,125
LOANS,ADVANCES & DEPOSITS	6	1,97,17,873	5,08,76,738
<b>TOTAL</b>		<b>1,12,03,86,932</b>	<b>1,06,58,31,269</b>
Significant Policies and Notes on Accounts	15		

For DAV & Associates LLP

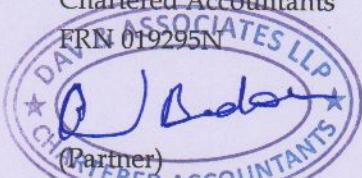
Chartered Accountants

ERN 019295N

(Partner)

Date 23/09/2016

Place : Chandigarh



For PEC University of Technology

Director

Assistant Controller (F & A)

Director  
PEC University of Technology  
Chandigarh.

**PEC UNIVERSITY OF TECHNOLOGY (INCLUDING PEC HOSTELS)**  
**SECTOR 12 CHANDIGARH**

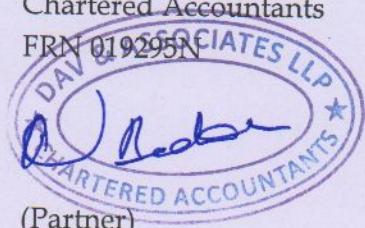
**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31.03.2016**

(Amount in Rs.)

	Schedule	Current Year	Previous Year
		Total	
<b>INCOME</b>			
Academic Receipts	7	25,09,43,839	21,37,61,453
Grant & Donations	8	28,78,14,629	26,57,26,315
Other Income	9	3,06,91,510	5,11,79,090
<b>TOTAL (A)</b>		<b>56,94,49,978</b>	<b>53,06,66,858</b>
<b>EXPENDITURE</b>			
Staff Payment & Benefits(Establishment Expenses)	10	42,75,69,818	33,52,76,568
Academic Expenses	11	5,01,55,525	3,95,07,083
Administrative and General Expenses	12	11,59,92,867	8,71,42,221
Transportation Expense	13	5,20,529	3,76,529
Repair & Maintenance	14	37,27,054	17,51,413
Depreciation	4	4,22,73,669	2,74,43,327
<b>TOTAL (B)</b>		<b>64,02,39,462</b>	<b>49,14,97,141</b>
Balance being Surplus/ (Deficit) carried to Capital Fund		(7,07,89,484)	3,91,69,718
Significant Policies and Notes on Accounts	15		

For DAV & Associates LLP  
Chartered Accountants

FRN 019295N



(Partner)

Date :23/09/2016

Place : Chandigarh

*For PEC University of Technology*

+  
Director  
PEC University of Technology  
Chandigarh.

*C. S. A. M. T. P. 16*  
Assistant Controller (F & A)

**PEC UNIVERSITY OF TECHNOLOGY  
(INCLUDING PEC HOSTELS)**

Schedules Forming Part of Balance Sheet

***Schedule 1 - CORPUS***

	Current Year	Previous Year
Balance As at the Beginning of the Year	76,19,91,381	61,52,08,836
Add: GIA (Plan) Utilzed (to the extent utilised for Capital Expenditure & in house Schemes)	5,69,35,371	10,76,12,827
Add/Deduct: Surplus (Deficit) transferred from income and expenditure account	(7,07,89,484)	3,91,69,718
<b>BALANCE AT THE YEAR END</b>	<b>74,81,37,268</b>	<b>76,19,91,381</b>



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PEC UNIVERSITY OF TECHNOLOGY (INCLUDING PEC HOSTELS)

Schedules Forming Part of Balance Sheet

*Schedule 2 -DESIGNATED/EARMARKED FUNDS*

	Government Ledger Salary	Current Year				Previous Year
		R&D / In House Research Projects/Sponsored Projects & Consultancy Fund (Annexure - VIII)	Student Services Fund	Development Fund(Hostels)	Total	
a) Opening Balance of the funds	2,17,287	3,29,23,735	17,28,16,262	1,52,09,071	22,11,66,355	19,18,94,059
b) Additions to the funds					-	
i) Donations/grants/contributions	-	2,48,88,932	4,87,30,788	31,77,332	7,67,97,052	5,82,47,547
ii) Interest Received on the funds	-	1,88,824	8634154.00	-	88,22,978	2,01,02,491
iii) EMD Received		26,867		0.00	26,867	
<b>TOTAL (a+b)</b>	<b>2,17,287</b>	<b>5,80,28,358</b>	<b>23,01,81,204</b>	<b>1,83,86,403</b>	<b>30,68,13,252</b>	<b>27,02,44,097</b>
c) Utilisation/Expenditure towards objectives of the funds						
Capital Expenditure	-	16,09,117	-	-	16,09,117	57,88,219
<b>TOTAL</b>	<b>-</b>	<b>16,09,117</b>	<b>-</b>	<b>-</b>	<b>16,09,117</b>	<b>57,88,219</b>
ii) Revenue Expenditure	-	1,24,48,032	4,75,54,344	-	6,00,02,376	4,32,89,523
EMD Refunded	-	39,000	-	-	39,000	-
Total	-	1,24,87,032	4,75,54,344	-	6,00,41,376	4,32,89,523
<b>TOTAL (c)</b>	<b>-</b>	<b>1,40,96,149</b>	<b>4,75,54,344</b>	<b>-</b>	<b>6,16,50,493</b>	<b>4,90,77,742</b>
<b>NET BALANCE AS AT THE YEAR-END (a+b-c)</b>	<b>2,17,287</b>	<b>4,39,32,209</b>	<b>18,26,26,860</b>	<b>1,83,86,403</b>	<b>24,51,62,759</b>	<b>22,11,66,355</b>



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**PEC UNIVERSITY OF TECHNOLOGY**

Schedules Forming Part of Balance Sheet

**SCHEDULE 3 - CURRENT LIABILITIES & PROVISIONS**

	Current Year	Previous Year
<b>A.CURRENT LIABILITIES</b>		
Sundry Creditors-Hostel	804112	0
Deposit From Student - Student Security	1,36,13,075	1,29,08,075
Deposit From Others		
Earnest Money	21,33,140	17,63,594
Earnest Money Institute	3,05,349	46,200
Community Centre Security	23,969	22,969
Statutory Liabilities		
TDS Payable	30,000	5,31,691
Other Current Liabilities		
Unutilsed Grant (Plan)	1,00,00,000	1,00,00,000
Central Security	87,60,681	65,80,681
Mess Advance	41,44,871	26,30,828
Room Rent /Electricity & Water	5,19,292	2,39,291
Establishment Fund	78,08,583	60,80,214
Cheque Issued but not Presented	31,52,638	2,35,501
Security & Earnest Money	98,581	1,01,581
CPS Pension Fund	2,64,164	4,12,299
M.E. Self Financed Course Fund	3,78,22,867	3,13,75,279
Other Fund (Donation)	15,89,491	15,00,965
<b>TOTAL (A)</b>	<b>9,10,70,813</b>	<b>7,44,29,167</b>
<b>B. PROVISIONS</b>		
Court Recoveries Payable	451	451
Expense Payable	40,514	
Licence Fee Transferable to Chd Admn	3,040	
Contribution payable to Provident Fund	2,74,39,231	-
Contribution payable to TEQIP Fund	74,72,000	-
Testing Fee Transferable to Institute R&D Fund	10,52,360	27,96,596
Rent Payable to Chd Admn	8,496	54,47,319
<b>TOTAL (B)</b>	<b>3,60,16,092</b>	<b>82,44,366</b>
<b>TOTAL (A+B)</b>	<b>12,70,86,905</b>	<b>8,26,73,533</b>

**SCHEDULE 5 - CURRENT ASSETS**

	Current Year	Previous Year
<b>Bank Balances with Scheduled Banks</b>		
Cash in Hand	311333	530811
Embezelment	178343.96	178344
-In Saving accounts	16,34,13,230	14,60,34,122
(Detail as per Annexure -I Attached)		
-In Fixed Deposits Institute	23,93,03,136	27,01,78,469
-In Fixed Deposits SSF	15,50,83,504	13,52,82,803
-In Fixed Deposits ME Self Finance Course	2,16,44,122	1,85,22,706
-In Fixed Deposits Donations A/c	8,93,258	8,64,233
-In Fixed Deposits Hostel A/c	2,36,53,159	2,20,71,725
-In Autosweep A/cs	1,34,14,362	-
(Detail as per Annexure -IA Attached)		
Bank Balance in Research Schemes	1,73,20,170	1,73,00,967
(Detail as per Annexure -II Attached)		



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SBI 30099999682	64,164	4,12,299
ME Ind. Design (SBI 31821944741)	68,25,353	47,08,321
ME CSE -IS (SBI 31457297150)	36,83,091	52,43,536
ME TQEM (SBI-32045669303)	55,18,323	28,55,894
INSTITUTE (R&D)SBI-(31799483124)	1,62,30,025	1,08,36,896
<b>TOTAL</b>	<b>66,75,35,574</b>	<b>63,50,21,125</b>



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PEC UNIVERSITY OF TECHNOLOGY (INCLUDING PEC HOSTELS)

Schedules Forming Part of Balance Sheet

**SCHEDULE 6 - LOANS, ADVANCES AND DEPOSITS**

	Current Year	Previous Year
1. Long-term Advance to Employees (Interest bearing)		
a) Vehicle Loan		
Scooter Loan	9,000	21,000
Car Loan	1,61,400	2,61,000
b) Home Loan	5,85,000	8,30,000
(Detail as per Annexure - III enclosed)		
c) Festival Loan	3,86,100	3,43,950
2. Advances and other amount recoverable in Cash or in kind or value to be received		
Advance from Institute Fund	3,32,400	15,57,140
(Detail as per Annexure - IV enclosed)		
Advance From Seminar & Conference (Rintu Khanna)	5,240	-
Advance from SSF Fund	32,95,989	48,54,123
(Detail as per Annexure - V enclosed)		
Advance from R & D Fund	2,43,970	1,90,000
(Detail as per Annexure - VI enclosed)		
Advance for in House Research Project	18,81,513	45,73,278
Scholorship Recoverable from Students	2,72,800	-
Recoverable from NICSI	2,81,713	-
Advance to Supplier	37,210	37,210
Advances Hostels	95,285	18,010
Closing Stock	63,042	58,831
3. Others		
Security Deposit	1,40,182	1,40,182
Security Deposit Hostels	42,918	42,918
TDS Recoverable (Previous years)	29,44,089	29,44,089
TDS Recoverable (2010-11)	2,23,617	2,23,617
TDS Recoverable (2012-13)	10,73,354	10,73,354
TDS Recoverable (2013-14)	4,75,541	4,75,541
TDS Recoverable (2014-15)	27,26,375	27,26,375
TDS Recoverable (2015-16)	21,71,879	-
TDS Hostels	16,70,753	12,96,264
Service Tax	1,695	3,484
Income Tax Recoverable from Staff	30,000	2,63,880



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(Detail as per Annexure - VII enclosed)		
TDS Recoverable (AY 2009-10,2010-11 & 2011-12)	-	89,42,492
4. Amt Recoverable from TEQIP Project fund	-	2,00,00,000
5. Amt Recoverable from Executive Engineer	5,66,808	-
<b>TOTAL</b>	1,97,17,873	5,08,76,738



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-9-

**PEC UNIVERSITY OF TECHNOLOGY (INCLUDING PEC HOSTELS)**

Schedules Forming Part of Income and Expenditure

**SCHEDULE 7 - ACADEMIC RECEIPTS**

	<b>Current Year</b>	<b>Previous Year</b>
<b>FEE FROM STUDENTS</b>		
Academic		
Admission Fee	30,58,000	26,34,000
Library Fee	4,730	8,180
Registration fee	80,700	3,10,500
Tuition Fee	18,34,40,326	15,62,07,964
Hostel Fees	27,82,375	1,69,248
<b>Total (A)</b>	<b>18,93,66,131</b>	<b>15,93,29,892</b>
<b>Examinations</b>		
Examination Fee	1,39,000	2,55,000
Mark Sheet , Certification Fee	34,300	54,326
<b>Total (B)</b>	<b>1,73,300</b>	<b>3,09,326</b>
<b>Other Fees</b>		
Washing Charges	14,85,820	12,22,590
Establishment Charges Received	2,95,05,963	2,45,05,141
Hostel Welfare Charges	65,96,838	52,29,862
TV Charges Received	3,65,778	2,19,820
Mess Charges Received	1,82,63,617	1,95,54,067
Guest Room Charges	1,76,853	68,762
Identity Card Fees	4,100	820
Contingency Charge	8,98,291	-
Misc Income / Fine	41,07,148	33,21,173
<b>Total (C)</b>	<b>6,14,04,408</b>	<b>5,41,22,235</b>
<b>Grand Total (A+B+c)</b>	<b>25,09,43,839</b>	<b>21,37,61,453</b>

**SCHEDULE 8 - GRANTS & DONATIONS**

	<b>Current Year(Plan)</b>	<b>Current Year(Non Plan)</b>	<b>Previous Year</b>
Opening Balance	-	1,00,00,000	1,00,00,000
Add - Receipts During the Year (Chandigarh Administration)	11,47,50,000	23,00,00,000	37,30,00,000
Less- GIA Plan Utilised for Capital Expenditure & In house Schemes (A)	(5,69,35,371)	-	(10,76,12,827)
Less : Utilised for Revenue Expenditure (B)	(5,78,14,629)	(23,00,00,000)	(26,53,87,173)
Add - Receipts During the Year (PEC HOSTELS)			3,39,142
<b>Balance (C)</b>	<b>-</b>	<b>1,00,00,000</b>	<b>1,03,39,142</b>



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PEC UNIVERSITY OF TECHNOLOGY (INCLUDING PEC HOSTELS)

Schedules Forming Part of Income and Expenditure

**SCHEDULE 9 - OTHER INCOME**

	Current Year	Previous Year
<b>A. Interest on term-deposits</b>		
a) With Scheduled Banks	2,13,84,216	3,31,06,161
<b>Total (A)</b>	<b>2,13,84,216</b>	<b>3,31,06,161</b>
<b>B. Interest on Savings Accounts</b>		
a) With Scheduled Banks	79,86,739	79,62,013
<b>Total (B)</b>	<b>79,86,739</b>	<b>79,62,013</b>
<b>C. Interest on</b>		
a) Loan to Employees/Staff	1,48,063	72,268
b) In house Schemes	4,70,537	7,48,311
b) In Income Tax Refund	4,17,899	-
<b>Total (C)</b>	<b>10,36,499</b>	<b>8,20,579</b>
<b>D. Others</b>		
Misc. Receipts	31,014	99,014
TDS Recoverable (AY 2009-10,2010-11 & 2011-12) wrongly shown as Expenditure in Previous Year	-	89,42,492
Security Forfeited	1,90,000	1,90,000
Closing Stock Hostels	63,042	58,831
Bank Charges Recovered		
<b>Total (D)</b>	<b>2,84,056</b>	<b>92,90,337</b>
<b>GRAND TOTAL (A+B+C+D)</b>	<b>3,06,91,510</b>	<b>5,11,79,090</b>

**SCHEDULE 10 - STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)**

	Current Year	Previous Year
Salaries, Wages & other benefits	387953607	302348376
Honorarium	2,01,705	8,75,106
LTC facility	28,66,151	45,56,657
ESI Paid	9,00,777	7,17,004
Medical Reimbursement	52,97,326	39,09,117
Compensation to the Ex-Contractual employees	-	6,00,000
Contribution to Recognised Provident Fund	3,03,50,252	2,20,22,015
Computer/Books for Faculty	-	2,48,293
Rent Free Accomodation		
<b>TOTAL</b>	<b>42,75,69,818</b>	<b>33,52,76,568</b>

**SCHEDULE 11 - ACADEMIC EXPENSES**

	Current Year	Previous Year
Seminar/ Workshop	23,07,449	12,31,910
Scholarship	4,78,48,076	3,82,75,173
<b>TOTAL</b>	<b>5,01,55,525</b>	<b>3,95,07,083</b>



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-11-

**PEC UNIVERSITY OF TECHNOLOGY (INCLUDING PEC HOSTELS)**

Schedules Forming Part of Income and Expenditure

**SCHEDULE 12 - ADMINISTRATIVE & GENERAL EXPENSES**

	Current Year	Previous Year
Advertisement & Publicity	15,08,198	2,49,405
Consumables	99,74,885	44,32,785
Electricity & Power	61,40,681	81,30,375
Conference Expenses	-	12,618
Fees & Taxes	-	7,14,925
Legal & Professional Expenses	10,33,989	8,75,657
Professional Expenses	6,91,448	
Printing & Stationary	13,78,627	7,45,115
Registration & Membership Fee	-	80,574
Subscriptions/Contingent Expenses	17,45,732	11,56,050
Telephone & Internet Charges	11,32,474	16,49,895
Travelling & Conveyance Expenses	82,50,733	29,07,960
Water Charges	69,39,475	44,60,505
Contribution to TEQIP Funds	74,72,000	71,12,000
R&D Innovation Expenses	24,94,553	8,50,700
Opening Stock Hostel	58,831	87,175
Bank Charges	5,636	7,625
Club Expenses	2,59,541	4,72,961
Waste Disposable Exp	50,672	61,839
Grocery Charges	1,58,018	1,65,311
Hostel Expenses	12,52,255	17,77,185
Uniform Expenses	3,63,593	-
Staff Welfare	3,71,216	4,12,610
Mess Charges	2,52,38,139	2,22,49,187
Washing Charges	13,57,316	9,54,786
Anti Raging Exp	6,000	15,600
Fuel Charges	17,64,537	22,84,133
Grant in Aid Utilised	-	2,96,961
Office Expense	-	47,188
Outsourcing Maint (Manpower, Security & Sanitation etc)	3,37,92,963	2,45,90,249
Misc	25,51,355	3,40,847
<b>TOTAL</b>	<b>11,59,92,867</b>	<b>8,71,42,221</b>

**SCHEDULE 13- TRANSPORTATION EXPENSES**

	Current Year	Previous Year
Vehicles Running/Hire /Repair expenses	4,96,407	3,29,290
Conveyance Charges Hostel	24,122	47,239
<b>TOTAL</b>	<b>5,20,529</b>	<b>3,76,529</b>



27/7

SCHEDULE 14 - REPAIRS & MAINTENANCE

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	Current Year	Previous Year
Repair & Maintenance Exp	37,27,054	17,51,413
<b>TOTAL</b>	<b>37,27,054</b>	<b>17,51,413</b>

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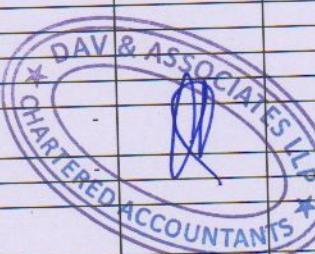


PEC UNIVERSITY OF TECHNOLOGY (INCLUDING PEC HOSTELS)

Statement showing details of Balances as on 31.03.2016 in respect of R&D / In House Research Projects/Sponsored Projects &Consultancy Fund in the Schedule Designated/Earmarked/Endowment Fund  
forming part of the Balance Sheet

Schedule 2A

Particulars	Opening Balance	Receipt	EMD		Total	Capital Expenditure	Revenue Exp.	EMD Refunded	Closing Balance
<b>A.In House Research Projects</b>					4,00,000				4,00,000
RPS-Archanand Experimental Investigation	4,00,000				32,991				32,991
RPS-Ajay Mittal	32,991				2,57,565	-	96,012		1,61,553
RPS - Alkash Manna(EIFCSM)	2,57,565				1,95,925	-	40,900		1,55,025
RPS - Ankit(Design & Analysis of Solar)	1,95,925				2,55,000		75,600		1,79,400
RPS - Arshdeep (Investigation on Mech)	2,55,000				1,34,740	-	97,673	9,000	28,067
RPS - Dheeraj	1,07,873		26,867		94,250		-		94,250
RPS-Divya (Password Recovery)	94,250				2,53,000				2,53,000
RPS - Gurjeet (Hear Trf Enhancement)	2,53,000				1,49,628	1,49,625	-		3
RPS - Har Amrit Sandhu (GIS)	3	1,49,625			5,94,425	5,64,425	-	30,000	-
RPS - Jagdish (Real Time Implementation)	5,23,295	71,130			1,29,258				1,29,258
RPS- JD Sharma	1,29,258				16,272				16,272
RPS- Jyoti Kedia	16,272				2,16,625	-	12,400		2,04,225
RPS - Kamal(Parameter Optimization)	2,16,625				1,71,400	-			1,71,400
RPS - Mohit(Effects of Channel Slope)	1,71,400				58,317	-			58,317
RPS- Nagendra Sah	58,317				1,00,000	-			1,00,000
RPS- N.M.Suri(Dev of Submerged Arc Welding Fluxes)	1,00,000				1,81,118				1,81,118
RPS- Neena Gupta	1,81,118				14,93,240				14,93,240
RPS-Sanjeev,DiyaMK (Adv.facility)	14,93,240				21,54,454		21,54,454		
RPS-T.K.Jindal & Y.S.Chauhan(Dev.of Pulse Deton)	7,58,595	13,95,859			1,53,492				1,53,492
RPS- Parveen K(ErgonomicsEval of Ind Products)	1,53,492				3,00,000				3,00,000
RPS - Poonam Saini	3,00,000				52,452				52,452
Rps-Rakesh & Kishori Ji(Aero Deptt)	52,452				3,00,000				3,00,000
RPS - Sandeep K Harit	3,00,000				6,99,329				6,99,329
RPS- RS Walia & NM Suri(EDM PROCESS)	6,99,329				6,75,000				6,75,000
RPS- Sanjeev Kumar	6,75,000				3,50,000		1,59,650		1,90,350
RPS- Sanjeev Kumar (PEC Racing)	3,50,000				46,075	-			46,075
RPS Sanjeev (Structure Dielectric)	46,075				4,28,404				4,28,404
RPS-Satyendra Singh	4,28,404				3,00,000				3,00,000
RPS-Shilpa	3,00,000				1,229				1,229
RPS- SK Mangal(Semi Active )	1,229				77,922				77,922
RPS- SK Singh	77,922				5,10,000	4,99,067	-		10,933
RPS - Sudesh Rani(Design & Performance)	5,10,000				4,50,000	3,96,000	-		54,000
RPS - Tejbir Kaur(Experimental Analysis)	4,50,000				1,00,000				1,00,000
RPS - T K Jindal (Dev of Geothermal Energy)	1,00,000				52,880				52,880
RPS- Trilok Chand	52,880				26,002	-	19,950		6,052
RPS- Trilok Chand (DAEPSW)	26,002				74,284				74,284
RPS-Tripta & Pardeep(Study Mobility)	74,284				7,42,594		7,584		7,35,010
RPS-Uma Batra & J.D.Sharma(Bioceramic Coatings)	7,42,594				1,11,787		35,039		76,748
RPS-Vasundhra & Satyendra (Ionic Liquid)	1,11,787				17,531	-			17,531
RPS-Vasundhra Singh (SMSNCWT)	17,531				50,056				50,056
RPS- Uma Batra(Enhancement Using Sintering Additive)	50,056				1,50,113				1,50,113
RPS-Uma (Material Characterization Lab)	1,50,113				6,85,994				6,85,994
RPS-V Rihani & Neelu Jain	6,85,994								
<b>TOTAL (A)</b>	<b>1,15,99,871</b>	<b>16,16,614</b>	<b>26,867</b>	<b>-</b>	<b>1,32,43,352</b>	<b>16,09,117</b>	<b>26,99,262</b>	<b>39,000</b>	<b>88,95,973</b>



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PEC UNIVERSITY OF TECHNOLOGY  
(INCLUDING PEC HOSTELS)

B. Sponsored Project DR&PD

Particulars	Opening Balance	Receipt	EMD	Interest Earned	Total	Capital Expenditure	Revenue Exp.	EMD	Closing Balance
Project Scheme SC Dhawan - 10	45,909			518	46,427	-	46,427		-
Project Scheme SC Dhawan - 8	4,48,990			5,068	4,54,058	-	4,54,058		-
RPS-Divya (ITRA)	22,66,336	14,81,382		90,180	38,37,898		18,18,713		20,19,185
RPS- Dr. Tilak Thakur(Conference)	23,700			958	24,658				24,658
RPS- Haramjit Singh	-	5,00,000			5,00,000	-	-		5,00,000
RPS- IBM ( Divya)	6,30,924			25,489	6,56,413				6,56,413
RPS- Intel Dr.N.R.Prakash	3,86,683			15,622	4,02,305				4,02,305
RPS- J D Sharma (NPS)	-	33,50,000		-	33,50,000				33,50,000
RPS-Manoj Arora	5,00,000	432		18,063	5,18,495	1,94,992			3,23,503
RPS-Manoj	8,77,850	1,211		19,647	8,98,708	6,15,763			2,82,945
RPS Parveen Kalra	71,843			1,965	73,808	73,808			-
RPS Rajesh Bhatia		10,16,747		-	10,16,747		9,32,259		84,488
RPS- STP (Siby John)	3,01,582			11,314	3,12,896	1,17,475			1,95,421
RPS - Tarlochan Kaur(Smart Battery)	-	35,000			35,000				35,000
RPS - Tarlochan Kaur (Tracking Solar)		25,000			25,000				25,000
RPS SK Singh		2,53,000			2,53,000				2,53,000
RPS-Umesh Sharma		1,25,000			1,25,000				1,25,000
<b>TOTAL (B)</b>	<b>55,53,817</b>	<b>67,87,772</b>	<b>-</b>	<b>1,88,824</b>	<b>1,25,30,413</b>	<b>-</b>	<b>42,53,495</b>	<b>-</b>	<b>82,76,918</b>
<b>Institute R&amp;D Fund (C)</b>	<b>1,10,26,896</b>	<b>54,47,099</b>			<b>1,64,73,995</b>	<b>-</b>			<b>1,64,73,995</b>
<b>Consultancy Fund (D)</b>	<b>45,95,651</b>	<b>1,06,97,947</b>			<b>1,52,93,598</b>	<b>-</b>	<b>51,76,985</b>		<b>1,01,16,613</b>
<b>Consultancy &amp; Other Seminar (E)</b>	<b>1,47,500</b>	<b>3,39,500</b>			<b>4,87,000</b>	<b>-</b>	<b>3,18,290</b>		<b>1,68,710</b>
<b>Grand Total (A+B+C+D+E)</b>	<b>3,29,23,735</b>	<b>2,48,88,932</b>	<b>26,867</b>	<b>1,88,824</b>	<b>5,80,28,358</b>	<b>16,09,117</b>	<b>1,24,48,032</b>	<b>39,000</b>	<b>4,39,32,209</b>



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-15-

**PEC UNIVERSITY OF TECHNOLOGY (INCLUDING PEC HOSTELS)**

**Annexure - I**

<b>Detail of Bank Accounts</b>	<b>Amount(in Rs.)</b>
SBI 30073122793 (Institute)	1,53,37,361
SBI 10084955302(Fees)	6,11,96,855
SBI 30745004277(Donation)	6,83,276
SBI 30255719918(Loans & Advances)	2,07,805
SBI Hostel A/c	22,818
PNB Hostel A/c	8,59,65,116
<b>Total</b>	<b>16,34,13,230</b>

**Annexure - I A**

<b>Detail of Bank Account (Autosweep)</b>	<b>Amount(in Rs.)</b>
SBI 35205671478 Sweep A/c	1311070.00
SBI 35221676772 Sweep (CPS)	200000.00
SBI 35221677200 Sweep (L&A)	5300000.00
SBI 35380351591 Sweep A/c	1114512.00
SBI 35396035737 Sweep (L&A)	100000.00
SBI 35499419911 Sweep (L&A)	100000.00
SBI 35552334616 Sweep A/c	4854034.00
SBI 35631691274 Sweep (L&A)	100000.00
Interest Accrued	3,34,746
<b>Total</b>	<b>1,34,14,362</b>

**Annexure - II**

<b>Detail of Bank Account (Research Account)</b>	<b>Amount(in Rs.)</b>
SBI 30073124224(Research ConsolidatedA/c)	13331252.00
Sbi- 32702236103 (IBM Divya)	656413.00
Sbi 33450893788 (Manoj Arora)	282945.00
Sbi 35039529010 (Rajesh Bhatia)	84488.00
SBI A/C 31472591175 (TILAK THAKUR)	24658.00
SBI A/C 3172584500(SIBY STP)	195421.00
SBI A/c 32735943942 (Neelam R.Parkash)	402305.00
Sbi A/c 33572187764 (Diyva )	2019185.00
PNB A/c 6060000100012248 (Manoj Arora)	3,23,503
<b>Total</b>	<b>1,73,20,170</b>



16  
PEC UNIVERSITY OF TECHNOLOGY (INCLUDING PEC HOSTELS)

Annexure - III

Detail of Advance to Employees	Amount(in Rs.)
<b>Car Advance</b>	
Kuldeep Singh	48,000
Parminderjit Singh	77,400
Tejinder P Singh	36,000
	1,61,400
<b>HBA to Employees</b>	
Jarnail SIngh, Khalasi HBA	88,000
Tarsem Kumar	3,00,000
Sanjay Kumar, Khalasi HBA	50,000
Sukhpal, Sweeper	1,47,000
	5,85,000
<b>Two Wheeler Advance</b>	
Geeta Rawat	9,000.00
<b>Total</b>	<b>7,55,400</b>

Annexure - IV

Detail of Advance from Institute fund	Amount(in Rs.)
Arshdeep Singh	16000.00
Avtar Singh	20000.00
D.R Prajapati	27000.00
Gurjeet Singh	3200.00
Har Amrit Singh	8000.00
Kamal Kumar	30000.00
Rahul Vaishya	36000.00
Rajesh Kumar	9600.00
Rakesh Kumar Ass.Prof.	24000.00
Ranvir Singh Panwar	15000.00
Sanjeev Kumar	33600.00
S.K.Soni	36000.00
Tarlochan Kaur	25000.00
Tilak Thakur	16000.00
V P Singh	32000.00
Yatinder Kumar	1000.00
<b>Total</b>	<b>3,32,400</b>



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**PEC UNIVERSITY OF TECHNOLOGY (INCLUDING PEC HOSTELS)**

Annexure - V

<b>Detail of Advance from SSF</b>	<b>Amount(in Rs.)</b>
Anju Singla	10000.00
Haramrit Singh	50000.00
Harminder Kaur	13500.00
K.K Gogna	10000.00
Kulwant Singh	60000.00
Loveleen Adv	247000.00
Manoj Kumar	50000.00
Om Parkash	18750.00
Pec Fest Adv.2015	2200000.00
Parminder Singh	133450.00
P S Satsangi	44500.00
Rakesh Kumar	70000.00
Raminder Kaur	6000.00
Ritu Khanna	36152.00
R.M Belokar	156256.00
Sushant Sameer	164381.00
T.K Jindal Adv.	26000.00
<b>Total</b>	<b>32,95,989</b>

Annexure - VI

<b>Detail of Advance from R &amp; D Fund</b>	<b>Amount(in Rs.)</b>
Divya Bansal	2,43,970
<b>Total</b>	<b>2,43,970</b>

Annexure - VII

<b>Detail of Income Tax Recoverable From Staff</b>	<b>Amount(in Rs.)</b>
Rajiv Verma	10000.00
Rita Mahajan	20000.00
<b>Total</b>	<b>30,000</b>



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PEC UNIVERSITY OF TECHNOLOGY (INCLUDING PEC HOSTELS)

SCHEDULE - 4

SCHEDULE OF FIXED ASSETS AS ON 31.03.2016

(Amount in Rs.)

Name of assets	Rate %	Opening balance as at 01.04.2015	Addition on or before 30.9.2015	Addition after 30.9.2015	Sale/adjustment during the year	Closing balance as at 31.3.2016	Depreciation during the year	W D V as at 31.3.2016
Building	0.05	1,71,34,666	-	-	-	1,71,34,666	8,56,733	1,62,77,933
Computer system	0.60	1,840	-	-	-	1,840	1,104	736
Library Books	0.60	162	-	-	-	162	97	65
Equipments	0.15	67,448	-	-	-	67,448	10,117	57,331
Invertors	0.15	20,660	-	-	-	20,660	3,099	17,561
LCD projector	0.15	1,73,910	-	-	-	1,73,910	26,086	1,47,824
Plant & machinery	0.15	20,808	-	-	-	20,808	3,121	17,687
Science Equipment	0.15	2,86,901	-	-	-	2,86,901	43,035	2,43,866
Air conditioner	0.15	31,952	-	-	-	31,952	4,793	27,159
Calculator	0.15	302	-	-	-	302	45	257
EPABX	0.15	4,71,867	-	-	-	4,71,867	70,780	4,01,087
Microcontroller Kit	0.15	11,141	-	-	-	11,141	1,671	9,470
Mobile Set	0.15	5,040	-	-	-	5,040	756	4,284
Xerox machine	0.15	2,02,382	-	-	-	2,02,382	30,357	1,72,025
Cycle	0.15	1,713	-	-	-	1,713	257	1,456
Electric Installation	0.15	1,01,088	-	-	-	1,01,088	15,163	85,925
Furniture & Fixtures	0.10	57,969	-	-	-	57,969	5,797	52,172
<b>TOTAL (A)</b>		<b>1,85,89,849</b>	-	-	-	<b>1,85,89,849</b>	<b>10,73,011</b>	<b>1,75,16,838</b>

**ASSETS OUT OF PLAN**

Air Conditioner(Plan)	0.15	23,82,673	13,13,804	1,92,642	-	38,89,119	5,68,920	33,20,199
Building	0.10	1,65,88,632	8,86,437	96,57,254	-	2,71,32,323	22,30,370	2,49,01,953
Equipments(Plan)	0.15	42,20,082	21,92,566	15,34,408	-	79,47,056	10,76,978	68,70,078
Networking(plan)	0.60	5,03,032	1,36,847	1,45,16,277	-	1,51,56,156	47,38,811	1,04,17,345
Computer Software (Plan)	0.60	55,08,066	-	42,78,554	-	97,86,620	45,88,406	51,98,214
Computer System (Plan)	0.60	27,21,179	1,01,27,773	70,21,691	-	1,98,70,643	98,15,879	1,00,54,764
Coolers (plan)	0.10	1,49,784	-	-	-	1,49,784	14,978	1,34,806
Furniture & Fixture(plan)	0.10	1,44,36,430	-	2,87,529	-	1,47,23,959	14,58,019	1,32,65,940
Generator (Plan)	0.15	5,198	-	-	-	5,198	780	4,418
Invertors(plan)	0.15	74,723	-	-	-	74,723	11,208	63,515
Library books	0.60	1,19,55,391	31,118	13,52,833	-	1,33,39,342	75,97,755	57,41,587
LCD projector(plan)	0.15	18,04,908	1,63,147	35,74,031	-	55,42,086	5,63,261	49,78,825
LED TV(Plan)	0.15	77,052	-	14,64,874	-	15,41,926	1,21,423	14,20,503
Micro controlerkit(plan)	0.15	7,55,710	-	14,882	-	7,70,592	1,14,473	6,56,119
Science Equipments(plan)	0.15	2,37,58,587	5,78,994	47,58,306	-	2,90,95,887	40,07,510	2,50,88,377
UPS(plan)	0.60	1,36,562	-	1,08,337	-	2,44,899	1,14,438	1,30,461
Xerox Machine(plan)	0.15	11,69,806	3,27,558	1,48,050	-	16,45,414	2,35,708	14,09,706
Photocopier (Plan)	0.15	41,831	-	-	-	41,831	6,275	35,556
Vehicles	0.15	7,16,144	-	-	-	7,16,144	1,07,422	6,08,722
<b>TOTAL (B)</b>		<b>8,70,05,790</b>	<b>1,57,58,244</b>	<b>4,89,09,668</b>	-	<b>15,16,73,702</b>	<b>3,73,72,614</b>	<b>11,43,01,088</b>

**IN HOUSE SCHEMES :-**

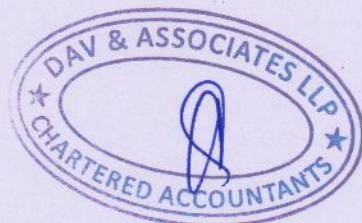
Computers Systems	0.60	42,071	-	-	-	42,071	25,243	16,828
Scientific Equipment	0.15	1,84,17,327	18,03,517	9,80,156	-	2,12,01,000	31,06,638	1,80,94,362
<b>TOTAL (C)</b>		<b>1,84,59,398</b>	<b>18,03,517</b>	<b>9,80,156</b>	-	<b>2,12,43,071</b>	<b>31,31,881</b>	<b>1,81,11,190</b>

**HOSTEL**

Genset	0.15	-	-	45,02,846	-	45,02,846	3,37,714	41,65,132
Air Conditioner	0.15	1,63,000	-	2,17,020	-	3,80,020	40,727	3,39,293
Water Cooler	0.15	3,93,112	-	2,73,410	-	6,66,522	79,473	5,87,049
Wi Fi Router	0.15	98,076	-	-	-	98,076	14,712	83,364
Furniture & Fixture	0.10	9,06,704	-	5,40,874	-	14,47,578	1,17,716	13,29,862



Xerox Machine	0.15		74,025	74,025	-	1,48,050	16,656	1,31,394
Washing Machine	0.15			1,37,900	-	1,37,900	10,343	1,27,557
Refrigerator	0.15		1,06,500	-	-	1,06,500	15,975	90,525
Gysers	0.15		14,980	12,083	-	27,063	3,153	23,910
Computer	0.60			1,08,251	-	1,08,251	32,475	75,776
CC TV	0.15			1,61,600	-	1,61,600	12,121	1,49,479
Aqua Guard	0.15		29,650	-	-	29,650	4,448	25,202
Microwave	0.15		14,500	-	-	14,500	2,175	12,325
Television	0.15		56,500	-	-	56,500	8,475	48,025
<b>TOTAL (D)</b>			<b>18,57,047</b>	<b>60,28,009</b>	<b>-</b>	<b>78,85,056</b>	<b>6,96,163</b>	<b>71,88,893</b>
<b>TOTAL (A+B+C+D)</b>			<b>12,40,55,037</b>	<b>1,94,18,808</b>	<b>5,59,17,833</b>	<b>-</b>	<b>19,93,91,678</b>	<b>4,22,73,669</b>
								<b>15,71,18,009</b>
<b>Capital Work in Progress</b>								
Building & Works in Progress (E)			<b>25,58,78,369</b>	<b>76,94,796</b>	<b>3,90,66,740</b>	<b>2,66,24,429</b>	<b>27,60,15,476</b>	<b>-</b>
<b>CURRENT YEAR (A+B+C+D+E)</b>			<b>37,99,33,406</b>	<b>2,71,13,604</b>	<b>9,49,84,573</b>	<b>2,66,24,429</b>	<b>47,54,07,154</b>	<b>4,22,73,669</b>
<b>PREVIOUS YEAR</b>			<b>29,67,45,420</b>	<b>27,59,221</b>	<b>12,22,10,517</b>	<b>1,43,38,425</b>	<b>40,73,76,733</b>	<b>2,74,43,327</b>
								<b>37,99,33,406</b>



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61

-20-

PEC UNIVERSITY OF TECHNOLOGY (INCLUDING PEC HOSTELS) SECTOR 12 CHANDIGARH			
(Amount in Rs)			
CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2016			
RECEIPTS	CURRENT YEAR	PAYMENTS	CURRENT YEAR
I. Opening Balance a.) Cash in Hand b.) Bank Balance i) Deposit Accounts ii) Saving Accounts	530811 446919936 187570378	I. Expenses a.) Establishment Expenses b.) Academic Expenses c.) Administrative and General Expenses d.) Transportation Expense e.) Repair & Maintenance	42,75,69,818 5,01,55,525 11,59,92,867 5,20,529 37,27,054
II. Grant Received Non- Plan Grant Received (Chandigarh Administration)	23000000	II. Payments Against Earmarked /Endowment Funds (Student Service Fund)	4,75,54,344
Plan Grant Received (Chandigarh Administration)	114750000	III. Payment Against In House Project /Scheme/R&D/Consultancy Fund	98,42,654
III. Academic Receipts	250943839	IV. Payment Against Sponsored Projects	42,53,495
IV. Receipts Against Earmarked/ Endowment Funds (Student Service Fund)	48730788	V. Expenditure on Fixed Assets and Capital Work in Progress(Net) a.) Fixed Assets	7,53,36,641
V. Receipts Against In House Projects/Scheme/R&D/Consultancy Fund/Development Fund	21305359	b.) Capital Work in Progress	2,01,37,107
VI. Receipts against Sponsored Projects	6787772	VI Other Payments including statutory Payments	-
VII. Income on Investments from a.) Earmarked/ Endowment Fund b.) Other Investments	8822978 0	VII Deposits and Advances	-
VIII Interest Received on a.) Bank Deposits b.) Loans & Advances and Misc c.) Saving Bank accounts	21384216 1036499 7986739	XII Closing Balance a.) Cash in Hand b.) Bank Balance i) Deposit Accounts ii) Saving Accounts	3,11,333 44,05,77,179 22,66,47,062
XI Other Income	284056		
XII Deposits and Advances	31158865		
XIII Others ( including Statutory Receipts) (Security Deposits, Earnest Money, M E Self Financing Course Fund, Donation Fund etc)	44413372		
Total	1422625608	Total	1,42,26,25,608



For DAV & Associates LLP  
Chartered Accountants  
FRN 0192951  
  
[Signature] [Firm Stamp]  
Partner  
CHARTERED ACCOUNTANT

Date : 23/09/2016  
Place : Chandigarh

For PEC University of Technology

[Signature] Director  
PEC University of Technology  
Chandigarh.

Assistant Controller (F & A)

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Schedule forming part of Financial Statements for the year ended 31 March 2016

**SCHEDULE-15**

**Significant accounting Policies**

**1.1 Basis of preparation**

The financial statements are prepared under the historical cost convention, in accordance with the Indian Generally Accepted Accounting Principles (GAAP), Accounting Standards issued by the Institute of Chartered Accountants of India.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles and mandatory accounting standards.

**1.2 Use of estimates**

The preparation of financial statements, in conformity with GAAP, requires management to make estimates that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

**1.3 Fixed Assets**

Fixed Assets acquired by the society are valued at cost of acquisition inclusive of duties & taxes & incidental expenses related to acquisition.

**1.4 Depreciation**

Depreciation has been provided on Written Down Value Method at the rates specified in the Income Tax Act, 1961.

**1.5 All purchases for Supplies, Inventory, Consumables, Stores & Spares etc. are treated as expenditure at the time of purchase.**

**1.6 Revenue Recognition**

All revenue from Student Fee and other receipts are recognized on cash basis.

**1.7 Expenditure**

Expenses are accounted for on the cash basis.

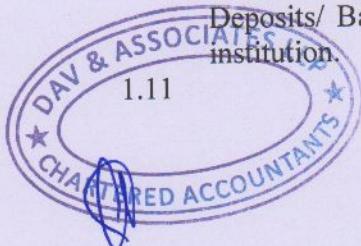
**1.8 Assets & Liabilities**

All assets & liabilities outstanding on account of inter-head adjustments are recognized in the Balance Sheet.

**1.9 Grants**

Grant received by the society for specific purpose are utilized for the purpose and the unspent balance is shown under the head current liabilities. Further Non Plan Grant Received are shown as Income. Depreciation on fixed assets purchased out of Grant in Aid are recognized in Income and Expenditure account.

**1.10 Interest earned on Fixed Deposits made out other sponsored schemes etc. are credited to respective Fund/schemes accounts. However interest earned on Fixed Deposits/ Bank Balance on the remaining Funds are treated as income of the institution.**



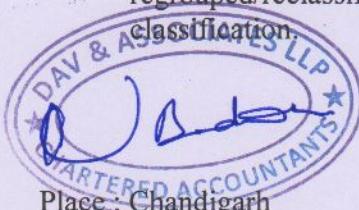
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PEC University of Technology (including PEC Hostels), Chandigarh

Schedule forming part of Financial Statements for the year ended 31 March 2016

2. Notes To Accounts

- 2.1 Fixed Assets appearing in the books of account of PEC, Chandigarh Administration as on 1<sup>st</sup> day of October, 2004, the effective date of transfer of assets from Chandigarh Administration to the Society, pursuant to clause No 34 of the Notification No 11/23/152-III(2)-2004/12556 dated 8.7.2004 issued by Home department ,Chandigarh Administration have not yet been transferred to the society. These fixed assets have not been included in the Fixed Assets and consequently no depreciation for the same has been provided in the books of account of the Society.
- 2.2 In the opinion of the Board of management, Current Assets, Loans & Advances have been valued at which they are stated in the Balance Sheet, If realized in the ordinary course of business.
- 2.3 Other Income includes receipt from fines, transcript fee & other Charges collected from students and RTI Fees etc.
- 2.4 PEC University of Technology, Chandigarh has been registered as a Society vide Registration No. 3586 of 2003 dated 29.09.2003 by Registrar of Firms & Societies, UT, Chandigarh. The Govt. of India vide its notification dated 16.10.2003 notified Punjab Engineering College as Deemed University.
- 2.5 PEC University of Technology (earlier Punjab Engineering College, Deemed University, Chandigarh) has been granted registration under section 12AA of Income Tax Act,1961 by the Commissioner of Income Tax-1, Chandigarh, w.e.f. 29.9.2003, however the PEC University of Technology, Chandigarh is an Educational institution existing solely for educational purposes and not for purposes of profit and is substantially financed by the Government of Union Territory, Chandigarh entitled for exemption under section 10(23C)(iiiab). The Institute has also been granted approval by the Chief Commissioner of Income Tax u/s 10(23c)(vi) of I.T. Act, 1961 vide order dated 19.9.2013.
- 2.6 The Institute has created a separate Trust for Pension and Provident Fund respectively. Further separate books of accounts are made for both the trusts. During the year Provision for Rs.2,74,39,231 has been made on the account of Provident Fund and same is outstanding as payable.
- 2.7 Plan grant received from Chandigarh Administration and the amount given to Engineering Department, Chandigarh Administration for capital work has been treated as capital work in progress under fixed assets during the current financial year.
- 2.8 PEC university of Technology and PEC Hostel books has been consolidated to prepare the Consolidated Balance Sheet and Consolidated Income & Expenditure Account as decided by the management and Previous year figures have been regrouped/reclassified, wherever necessary to conform to current year's classification.



Place : Chandigarh  
Date : 23/09/2016

Assistant Controller (F & A)

7/16  
Signature

Director Director  
PEC University of Technology  
Chandigarh.