

Chandigarh - 160 022

CHARTERED ACCOUNTANTS

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GSTIN : 04AXJFM2190F1ZJ

Udyog Aadhaar No. : CH01D0007565 (Under MSME Act)



INDEPENDENT AUDITORS' REPORT

TO

**THE MEMBERS
PUNJAB ENGINEERING COLLEGE (Deemed to be University)
PEC CAMPUS, SECTOR 12,
CHANDIGARH.**

We have audited the attached Consolidated Balance Sheet of PUNJAB ENGINEERING COLLEGE (Deemed to be University) ("the Educational Society"), PEC CAMPUS, SECTOR 12, CHANDIGARH, as at 31st March, 2020, and also the Income & Expenditure Account and Receipt and Payment Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the Financial Statement of PEC Hostels, which include, 1. Dean Student Welfare, 2. Aravali Hostel, 3. Himalaya Hostel, 4. Kurukshestra Hostel, 5. Kalpana Chawla Hostel, 6. Shivalik Hostel, 7. Vindhya Hostel, 8. Associate Dean Student Welfare and whose financial Statements reflect total assets & liabilities of Rs. 21,15,95,028/- as at 31.03.2020, Total revenue of Rs. 8,53,72,455/-, Excess of Income over Expenditure of Rs.1,94,17,797/- for the year ended on that date, which are included in the Consolidated Financial Statements. These Financial Statements have been audited by the other Auditor, namely M/s J.S. & Associates, Chartered Accountants, whose report have been furnished to us by the management and our opinion on the consolidated Financial Statements, in so far as it, relates to the amounts & disclosures of PEC Hostels, is based solely on the reports of other auditor, which is relied upon by us.

We also did not audit the Financial Statement of PEC University of Technology - Technical Education Quality Improvement Programme (TEQIP Phase III) the financials of which are also included in the Consolidated Financial Statement. These Financial Statement have been audited by other Auditor, namely M/s Lochan & Co., Chartered Accountants, whose report have been furnished to us by the management and our opinion on the consolidated Financial Statements, in so far as it, relates to the amounts & disclosures of TEQIP Phase III, is based solely on the reports of other auditor, which is relied upon by us.

In this regard we further state that:-

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the Society so far as appears from our examination of the books;

Contd..2..



3. The Consolidated Balance Sheet, Income & Expenditure Account and Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes to accounts, subject to ;

Non accounting of Rs.59,28,294/- to the relevant head of account, shown as advance receipts under Current Liabilities in the financial statements. (refer Para No. 7 of notes to Accounts)

Give the information, required under the Indian Societies Registration Act, 1860 and bye laws of the Society made there under, in the manner as required give true and fair view:

- (i) In the case of the Consolidated Balance Sheet of the State of Affairs of the Society as at **31st March, 2020** and;
- (ii) In the case of Income & Expenditure Account of the Surplus of the Society for the year ended on that date, and
- (iii) In the case of Receipt and Payment Account of the Receipts and Payments of the Society for the year ended on that date.

Place : Chandigarh
Date : 30/12/2020

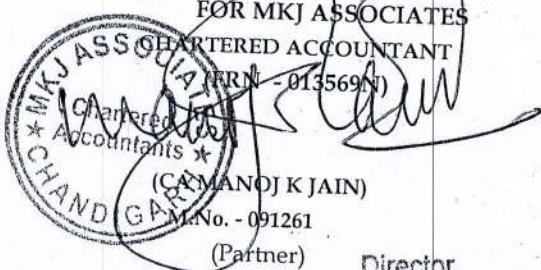
UDIN: 21091261 AAAAAC3821



CONSOLIDATED BALANCE SHEET AS AT 31.03.2020

(Amount in Rs.)

SOURCE OF FUND	Schedule	Current Year	Previous Year
UNRESTRICTED FUND			
Corpus	1	1,39,80,76,566	1,12,14,64,611
Grant in KIND (for COE)	1A	1,50,02,67,272	
Designated/Earmarked/Endowment Fund	2	46,79,02,043	51,14,17,988
Current Liabilities & Provisions	3	7,32,60,472	13,91,55,555
TOTAL		3,43,95,06,353	1,77,20,38,154
APPLICATION OF FUNDS			
FIXED ASSETS			
Tangible Assets	4	2,02,86,47,415	40,67,21,066
Intangible Assets	4	27,66,21,547	26,00,59,417
Capital Work-in-Progress	5	1,10,29,26,135	1,07,94,43,949
CUREENT ASSETS			
LOANS,ADVANCES & DEPOSITS			
TOTAL		3,43,95,06,353	1,77,20,38,154
Significant Policies and Notes on Accounts	19		



Place : Chandigarh

Date : 30/12/2020

UDIN: 21091261 AAAAAC3821

For PEC University of Technology

Director

Punjab Engineering College
(Deemed to be University)

Char Soarh

Dnyaneshwar

Director

Punjab Engineering College
(Deemed to be University)

Char Soarh

Assistant Controller (F & A)

Assistant Controller F&A

Punjab Engineering College
(Deemed to be University)

Chandigarh

Registrar

Jitwani

Registar

Punjab Engineering College
(Deemed to be University)

Chandigarh

SECTOR 12 CHANDIGARH

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2020

	Schedule	Current Year	(Amount in Rs.) Previous Year
A. INCOME			
Academic Receipts	7	29,50,87,914	27,19,88,222
Hostels Income	8	8,53,53,895	7,50,59,407
TEQIP Income	9	3,45,11,256	75,81,896
Grant & Donations	10	41,40,32,234	34,04,87,654
Other Income	11	9,20,58,740	3,99,33,373
Grant in KIND (for COE)		17,06,35,858	-
(To the extent of depreciation on assets acquired in KIND)			
TOTAL (A)		1,09,16,79,897	73,50,50,552
B. EXPENDITURE			
Staff Payment & Benefits(Establishment Expenses)	12	56,98,48,559	45,73,76,990
Seminar & Scholarship Expenses	13	2,14,32,234	2,10,87,654
Administrative and General Expenses	14	19,81,95,727	21,99,29,022
Transportation Expense	15	6,26,299	4,83,814
Repair & Maintenance	16	32,21,860	30,60,870
Increase/Decrease in Stock (Hostels)	17	35,604	10,500
Depreciation	4	24,88,08,052	7,40,59,786
TOTAL (B)		1,04,21,68,335	77,60,08,636
C. Surplus / (Deficit) Before Appropriations (A-B)		4,95,11,562	(4,09,58,084)
D. APPROPRIATIONS TO FUNDS		3,89,65,549	-
E. Balance being Surplus/ (Deficit) carried to Capital Fund (C-D)		1,05,46,013	(4,09,58,084)
Significant Policies and Notes on Accounts	19		

FOR MKJ ASSOCIATES

CHARTERED ACCOUNTANT

(FRN - 013569N)

Chartered Accountants

* * * * *

(C) MANOJ K JAIN

M. No. - 091261

(Partner)

Place : Chandigarh

Date : 30/12/2020

UDIN: 21091261 AAAAAC 3821

For PEC University of Technology

Director
Punjab Engineering College
(Deemed to be University)
Chandigarh

Director Assistant Controller (F & A)

Registrar

Wijay Singh

[Signature]

[Signature]

Assistant Controller F&A
Punjab Engineering College
(Deemed to be University)
Chandigarh

Q/ CL

Registrar

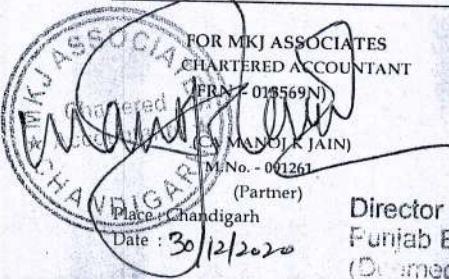
Punjab Engineering College
(Deemed to be University)
Chandigarh

PUNJAB ENGINEERING COLLEGE (Deemed to be University)
SECTOR 12 CHANDIGARH

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2020

RECEIPTS	31.03.2020	PAYMENTS	31.03.2020
I. Opening Balance		I. Expenses	
a.) Cash in Hand	2,25,280	a.) Establishment Expenses	56,98,48,559
b.) Bank Balance in Saving A/cs		b.) Seminar & Scholarship Expenses	2,14,32,234
---Institute	28,72,36,750	c.) Administrative and General Expenses	19,81,95,727
---Hostel	6,70,36,173	d.) Transportation Expenses	6,26,299
---TEQIP Fund	2,15,80,004	e.) Repair & Maintenance Expenses	32,21,860
		f.) Appropriation	3,89,65,549
II. Grant Received			
Non-Plan Grant Received (Chandigarh Administration)	39,26,00,000		
Plan Grant Received (Chandigarh Administration)	20,00,00,000	II. Payments Against Earmarked/ Endowment Funds	
Grant for Revision of Pay Scale Staff	6,00,00,000	a.) R & D Fund (Institute)	21,99,496
		b.) Sponsored Research Projects	5,06,27,178
III. Institute capital Fund/Corpus Fund	11,10,04,141	c.) Consultancy Fund (CF)	1,98,88,065
IV. Grant in Kind (for COE)	1,67,09,03,130	d.) Student Service Fund	15,52,50,501
V. Academic Receipts	29,50,87,914	e.) Hostel Maintenance Fund	76,000
VI. Hostel Income	8,53,53,895	f.) Donation Fund	6,93,206
VII. TEQIP Income	3,45,11,256	g.) M.E.CSE (IS) Fund	99,04,838
VIII. Other Income	9,20,58,740	h.) M.E. Industrial Design Fund	20,43,488
		i.) M.E. TQEM Fund	8,94,202
IX. Receipts Against Earmarked/Endowment Funds		j.) Scholarship Fund (other)	1,08,29,243
a.) R & D Fund (Institute)	28,80,859	k.) Project Development Fund (PDF)	7,505
b.) Sponsored Research Projects	6,32,17,794	l.) Scholarship (Visvesvaraya Fund)	32,54,535
c.) Consultancy & Others (Seminars)	11,800	m.) Donation Alumni Fund	1,15,108
d.) Consultancy Fund (CF)	2,89,80,326	n.) Pension Fund Trust	6,00,00,000
e.) Student Service Fund	4,29,44,727	o.) Contribution to TEQIP Phase III	2,34,35,000
f.) Hostel Maintenance Fund	1,06,72,000		
g.) Donation Fund	14,08,860	III. Expenditure on Fixed Assets and Capital Work in Progress (Net)	
h.) CPS Pension Fund	2,494	a.) Fixed Assets	1,82,91,43,321
i.) M.E.CSE (IS) Fund	39,03,618	b.) Capital Work in Progress	5,81,53,210
j.) MF Industrial Design Fund	13,39,166		
k.) M.E. TQEM Fund	61,466	IV. Other Payment Including Statutory Payment, Current Liabilities & Provisions	8,62,91,406
l.) Scholarship Fund (other)	1,15,76,454		
m.) Department Development Fund (DDF)	15,51,805	V. Current Assets, Loans and Advances	14,24,21,118
n.) Project Development Fund (PDF)	22,26,211		
o.) Incentive to Staff (IS)	9,98,524		
p.) Institute Development Fund	52,08,684		
q.) Scholarship (Visvesvaraya Scheme)	42,24,485		
r.) Donation Alumni Fund	20,23,946		
s.) Development Fund (Hostel)	55,99,202		
t.) PEC Project Fund(TEQIP Fund)	2,34,35,000		
X. Current Assets, Loans and Advances	22,64,13,989		
XI. Other Receipts including Statutory Receipts (Security Deposits, Earnest Money, Current Liabilities & Provisions (Net))	2,03,25,358	VIII. Closing Balance	
Total	3,77,66,04,050	a.) Cash in Hand	1,58,914
		b.) Bank Balance in Saving Bank A/c	
		---Institute	45,87,26,352
		---Hostel	67,64,129
		---TEQIP Fund	2,34,37,007
		Total	3,77,66,04,050
			0

For PEC University of Technology



Director
Punjab Engineering College
(Deemed to be University)
Chandigarh

Dy. Sh. *D.* *Ashok*
 Director Assistant Controller (F & A) Registrar 30/12/20
P. *Assistant Controller F&A* *R.*
Punjabi Engineering College *Punjabi Engineering College*
(Deemed to be University) *(Deemed to be University)*
Chandigarh *Chandigarh*
R. *Registrar*
Punjabi Engineering College
(Deemed to be University)
Chandigarh

UDIN: 21091261AAAAAC3821

Schedule 1 - CORPUS

	PEC UNIV	PEC HOSTELS	TEQIP PHASE III	TOTAL	Previous Year
Balance As at the Beginning of the Year	1,01,39,35,052	11,49,49,555	(74,19,996)	1,12,14,64,611	94,80,76,388
Add: Funds Transfer from SSF Fund to Institute's fund/ Corpus Fund (to the extent utilised for Capital Expenditure)	11,10,04,141	-	-	11,10,04,141	5,33,71,964
Add: Additions during the year in Hostel Corpus (to the extent utilised for Capital Expenditure)	15,51,32,766	-	-	15,51,32,766	3,69,351
Add: GIA (Plan) Utilized (to the extent utilised for Capital Expenditure)	-	-	-	-	15,87,12,346
Add: TEQIP PHASE III Balance c/f from previous year	-	-	-	-	18,92,646
Less: TDS Payable of Previous Period paid during the year	-	-	(70,964)	(70,964)	-
Add/Deduct: Surplus (Deficit) transferred from income and expenditure account	(1,81,01,092)	1,94,17,797	92,29,308	1,05,46,013	(4,09,58,084)
BALANCE AT THE YEAR END	1,26,19,70,867	13,43,67,352	17,38,348	1,39,80,76,566	1,12,14,64,611

Schedule 1(A) - GRANT IN KIND (for COE)

	Current Year	Previous Year
Grant in Kind received from Siemens for Center of Excellence (COE)	1,67,09,03,130	-
Less: Transferred to Income & Expenditure account to the extent of depreciation on Fixed Assets acquired in Kind for COE	17,06,35,858	-
TOTAL	1,50,02,67,272	-

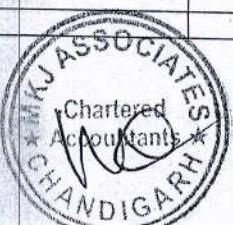


PUNJAB ENGINEERING COLLEGE (Deemed to be University)
 Schedules Forming Part of Consolidated Balance Sheet
Schedule 2 -DESIGNATED/EARMARKED FUNDS

Name of Fund	Opening Balance	Additions		Adj / w/off/ w/back	Utilisation		Closing
		Further Receipts	Interest Earned		Capital Exenditure	Revenue Expenditure	
R&D Fund (Institute)	2,08,18,940	28,80,859	-	-	-	21,99,496	2,15,00,303
In-House Research Projects (Detail as per Annexure -IX Attached)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sponsored Research Projects (Detail as per Annexure -X Attached)	16,64,76,150	5,27,99,720	1,04,18,074	-	-	5,06,27,178	17,90,66,766
Student Service Fund	14,27,71,676	4,29,44,727	-	-	11,10,04,141	4,42,46,360	3,04,65,901
Consultancy /Other (Seminar) Fund	15,16,363	11,800	-	-	-	-	15,28,163
Consultancy Fund (CF)	1,26,63,231	2,89,80,326	-	-	-	1,98,88,065	2,17,55,492
Department Development Fund (DDF)	21,08,901	15,51,805	-	-	-	-	36,60,705
Incentive to staff (IS)	13,76,937	9,98,524	-	-	-	-	23,75,461
Institute development Fund (IDF)	70,57,155	52,08,684	-	-	-	-	1,22,65,839
Professional Development Fund (PDF)	32,06,402	22,26,211	-	-	-	7,505	54,25,107
CPS Pension Fund	2,90,998	-	2,494	-	-	-	2,93,492
Donation (With Riders)	26,73,530	12,84,939	1,23,921	-	-	6,93,206	33,89,184
Donation Alumni Fund	-	20,23,946	-	-	-	1,15,108	19,08,838
Hostel Maintenance Fund	1,28,24,498	1,06,72,000	-	-	-	76,000	2,34,20,498
Scholarship (Visvesvaraya Scheme)	4,92,237	42,24,485	-	-	-	32,54,535	14,62,187
M.E.CSE (IS) Fund	2,38,57,290	38,35,057	68,561	-	-	99,04,838	1,78,56,070
M.E. Industrial Design Fund	1,45,95,432	12,88,766	50,400	-	-	20,43,488	1,38,91,110
M.E. TQEM Fund	1,25,91,315	198	61,268	-	-	8,94,202	1,17,58,579
Scholarship Fund (ARDDB)	25,000	-	-	-	-	-	25,000
Scholarship Fund (other)	19,91,698	1,15,76,454	-	-	-	1,08,29,243	27,38,909
Development Fund (Hostel)	4,38,16,238	55,99,202	-	-	-	-	4,94,15,440
PEC Project Fund (TEQIP PHASE III)	4,02,64,000	2,34,35,000	-	-	-	-	6,36,99,000
Total	51,14,17,988	20,15,42,702	1,07,24,718	-	11,10,04,141	14,47,79,224	46,79,02,043
Previous Year	49,45,84,105	16,33,19,379	2,85,97,412	-	5,33,71,964	12,17,10,943	51,14,17,988



A.CURRENT LIABILITIES			
Deposit From Student - Student Security		1,84,84,225	1,73,78,075
Deposit From Others			
Earnest Money (SSF)		17,86,849	18,11,849
Earnest Money Institute		18,91,496	15,36,405
Statutory Liabilities			
TDS Payable			2,11,953
CGST (Consultancy)		1,34,826	-
CGST (FGH)		1,312	-
CGST (LEGAL)			3,510
CGST (RENT)		35,419	4,454
IGST		3,03,951	29,700
UTGST (Consultancy)		1,34,826	-
UT(GST)FGH		1,312	-
UT(GST)LEGAL			3,510
UTGST (RENT)		35,419	4,454
Other Current Liabilities			
Grant for Revision of pay scale of staff		-	6,00,00,000
GIS Payable		-	30
TDS Payable to Hostel		16,81,691	16,81,691
License Fee To Chd Admn		46,290	2,120
Salary Payable		4,100	-
Security Deposit Payable		2,71,044	3,21,521
Scholarship Payable		7,88,286	-
Security Deposit Payable		57,63,871	79,00,216
Salary Payable		1,64,423	33,98,995
CPC FUND Payable		65,46,980	-
Rent Payable to Chd Admn		54,95,119	79,632
(2) HOSTELS			
Central Security		1,12,54,371	1,06,54,171
Mess Advance		29,73,368	32,78,110
Room Rent, Electricity & Water (Advance from Students)		24,56,775	55,39,783
Cheque issued but not Presented		-	4,82,783
Establishment Fund		1,04,89,232	71,44,675
Security & Earnest Money		1,28,581	1,28,581
Sundry Creditors			14,98,734
PF,ESI & GST (TDS) Payable		5,09,909	5,03,468
(3) TEQIP PHASE III			
Loan received from Faculty Development Fund		-	80,00,000
TOTAL (A)		7,13,83,676	13,15,98,420
B. Creditor for Exp.			
Archworks Prosys Pvt Ltd		88,470	1,57,976
A-Tech Builders Payable		3,719	3,719
Bharat Enterprises		51,920	-
Bhartiya Chemical Traders		9,669	-
Bhumika Enterprises			2,43,000
Capri Inc. CHD		2,07,735	1,73,500
Computer Infotech India Pvt. Ltd.		1,69,199	-
Digitech Electronics System			84,789
Elixir Solutions Pvt Ltd		-	1,49,996
Fore Solutions Pvt Ltd		-	52,58,338
Himalaya Scientific House		2,203	-
Jai Maa Trading PKL		19,596	-
Jai Stationary Store		47,517	-
Khana Traders		21,000	-
KJM Group System Solutions Jaipur		63,720	63,720
Lipi Data System Ltd		2,90,000	-
Luxmi Enterprises		2,37,418	31,694
Munish Enterprises		88,598	-
NCCF of India ltd Calcutta		21,060	-
Onfinity Technologies Pkl		-	10,69,002
Paramatrix Info Solutions CHD		57,500	-
Prateek Associates		1,28,520	-
Probudh Enterprises		4,060	-
Paramount IT Services		-	84,305
Phutela Computer Kingdom CHD		53,250	89,498
Quality Solutions		10,255	10,255
Reliable Engineers		82,216	-
Saar Enterprises		1,19,592	-
SPL Info Pathwayas Pvt Ltd		-	1,37,343
SNA Power Eng		12,297	-
Tejas Enterprises		87,281	-
UC Infosystem Pvt Ltd			
TOTAL (B)		18,76,796	75,57,135
TOTAL (A+B)		7,32,60,472	13,91,55,555



SCHEDULE - 4

PUNJAB ENGINEERING COLLEGE (Deemed to be University)

SCHEDULE OF FIXED ASSETS AS ON 31.03.2020

A. INSTITUTE

(Amount in

Name of assets	Rate %	Opening balance as at 01.04.2019	Addition on or before 30.09.2019	Addition after 30.09.2019	Sale/adjustment during the year	Closing balance as at 31.03.2020	Depreciation during the year	W D V as 31.03.2020
Air Conditioner	0.15	43,17,293	8,88,067	22,84,818	-	74,90,178	9,52,165	65,38
Building	0.10	17,79,66,626	2,52,59,379	2,29,79,832	-	22,62,05,837	2,14,71,592	20,47,34
Calculator	0.15	157	-	-	-	157	157	
CCTV	0.15	39,42,842	-	-	-	39,42,842	5,91,426	33,51
Equipments	0.15	1,39,16,958	35,14,613	51,17,214	-	2,25,48,785	29,98,527	1,95,50
Networking	0.40	33,06,406	-	11,09,158	-	44,15,564	15,44,394	28,71
Electric Installation	0.15	52,769	-	-	-	52,769	7,915	44
Computer Software	0.40	1,14,74,334	-	72,69,896	-	1,87,44,230	60,43,713	1,27,00
Computer System	0.40	95,32,440	9,48,022	12,89,297	-	1,17,69,759	44,50,690	73,19
Coolers	0.10	98,273	87,702	-	-	1,85,975	18,598	1,67
Furniture & Fixture	0.10	1,33,69,371	6,46,971	42,61,590	-	1,82,77,932	16,14,714	1,66,63
Generator	0.15	2,713	-	-	-	2,713	2,713	
Invertors	0.15	49,791	-	-	-	49,791	7,469	42
Library books	0.40	55,61,886	54,96,369	1,20,85,281	-	2,31,43,536	68,40,358	1,63,03
LCD projector	0.15	79,83,325	-	10,70,341	-	90,53,666	12,77,774	77,75
LED TV	0.15	15,78,583	-	56,490	-	16,35,073	2,41,024	13,94
Plant & machinery	0.15	10,862	-	-	-	10,862	1,629	9
EPABX	0.15	2,46,317	-	-	-	2,46,317	36,948	2,09
Micro controlerkit	0.15	4,08,755	-	-	-	4,08,755	61,313	3,47
Mobile Set	0.15	2,631	-	-	-	2,631	2,631	
Lab Equipments	0.15	6,09,38,245	22,08,428	58,21,702	-	6,89,68,375	99,08,629	5,90,59
UPS(plan)	0.40	2,30,611	2,900	4,42,274	-	6,75,785	1,81,859	4,93
Xerox Machine	0.15	13,28,251	-	8,39,320	-	21,67,571	2,62,187	19,05
Scientific Equipment	0.15	1,19,30,336	-	-	-	1,19,30,336	17,89,550	1,01,40
Photocopier	0.15	21,836	-	-	-	21,836	3,275	18
Cycle	0.15	894	-	-	-	894	894	
Vehicles	0.15	3,73,832	-	-	-	3,73,832	56,075	3,17
Tractor	0.15	5,55,902	-	-	-	5,55,902	83,385	4,72
Truck	0.15	7,27,737	-	-	-	7,27,737	1,09,161	6,18
TOTAL (A)		32,99,29,976	3,90,52,451	6,46,27,213	-	43,36,09,640	6,05,60,765	37,30,48*



B. CENTER OF EXCELLENCE

	Name of assets	Rate %	Opening balance as at 01.04.2019	Addition on or before 30.09.2019	Addition after 30.09.2019	Sale/adjustment during the year	Closing balance as at 31.03.2020	Depreciation during the year	W D V as 31.03.2021
INSTITUTE (a)									
Equipments	0.15	-	-	2,86,96,140	-	-	2,86,96,140	21,52,211	2,65,43
Computer Software	0.40	-	-	77,99,012	-	-	77,99,012	15,59,802	62,39
Computer System	0.40	-	-	2,45,85,767	-	-	2,45,85,767	49,17,153	1,96,68
Furniture & Fixture	0.10	-	-	57,13,246	-	-	57,13,246	2,85,662	54,27
LCD projector	0.15	-	-	9,60,000	-	-	9,60,000	72,000	8,88
Lab Equipments	0.15	-	-	8,81,74,568	-	-	8,81,74,568	66,13,093	8,15,61
Total (a)				15,59,28,733			15,59,28,733	1,55,99,921	14,03,28
SIEMENS GRANT IN KIND (b)									
Equipments	0.15	-	-	32,12,50,971	-	-	32,12,50,971	2,44,93,823	29,71,57
Computer Software	0.40	-	-	8,73,09,310	-	-	8,73,09,310	1,74,61,862	6,98,47
Computer System	0.40	-	-	27,52,35,677	-	-	27,52,35,677	5,50,47,135	22,01,88
Lab Equipments	0.15	-	-	98,71,07,172	-	-	98,71,07,172	7,40,33,038	91,30,74
Total (b)				1,67,09,03,130			1,67,09,03,130	17,06,35,858	1,50,02,67
TOTAL (B) (a+b)				- 1,82,68,31,863			- 1,82,68,31,863	18,62,35,779	1,64,05,96



C. HOSTEL

Name of assets	Rate %	Opening balance as at 01.04.2019	Addition on or before 30.09.2019	Addition after 30.09.2019	Sale/adjustment during the year	Closing balance as at 31.03.2020	Depreciation during the year	W D V as 31.03.2022
Gensem	0.15	26,96,088	-	-	-	26,96,088	4,04,414	22,91
Air Conditioner	0.15	3,27,273	-	-	-	3,27,273	49,092	2,78
Water Cooler	0.15	6,01,000	2,95,200	-	-	8,96,200	1,34,432	7,61
Wi Fi Router	0.15	51,195	51,920	-	-	1,03,115	15,468	87
Furniture & Fixture	0.10	22,35,759	4,54,713	-	-	26,90,472	2,69,048	24,21
Xerox Machine	0.15	80,692	-	-	-	80,692	12,104	68
Washing Machine	0.15	1,29,512	-	-	-	-	-	-
Refrigerator	0.15	2,22,926	-	1,13,900	-	1,29,512	19,427	1,10
Gysers	0.15	1,63,571	-	-	-	3,36,826	41,982	2,94
Computer	0.40	4,850	1,38,200	-	-	1,63,571	24,536	1,39
CC TV	0.15	1,55,580	-	-	-	1,43,050	57,220	85
Aqua Guard	0.15	74,749	-	-	-	1,55,580	23,337	1,32
Microwave	0.15	7,569	-	-	-	74,749	11,213	63
Television	0.15	1,47,264	12,567	-	-	7,569	1,135	6
Tennis Court Pole	0.15	68,048	-	-	-	1,59,831	23,975	1,35
Flood Lights	0.15	39,698	-	-	-	68,048	10,207	57
Boundary wall	0.10	86,13,384	-	-	-	39,698	5,955	33
UV Fly Killer	0.15	18,844	-	-	-	86,13,384	8,61,339	77,52
Grass Cutting Mac	0.15	34,416	15,680	-	-	18,844	2,827	16
Printer	0.15	15,908	21,899	17,290	-	50,096	7,514	42
Invertior	0.15	75,905	12,250	13,407	-	55,097	6,968	48
Rebri	0.15	7,650	-	-	-	1,01,562	14,229	87
Fogging Machine	0.15	20,944	43,512	-	-	7,650	1,148	6
Office Equipments	0.15	26,301	-	-	-	64,456	9,670	54
Cycle	0.15	-	-	4,300	-	26,301	3,945	22
TOTAL (C)		1,58,19,126	10,45,941	1,48,897		4,300	4,300	323
TOTAL (A+B+C)		34,57,49,102	4,00,98,392	1,89,16,07,973		1,70,13,964	20,41,508	1,50,02,
D.Capital Work in Progress						2,27,74,55,467	24,88,08,052	2,02,86,47,
Building & Works in Progress (COE)		6,09,71,964	1,07,92,200	58,01,200	5,33,71,964	2,41,93,400	-	2,41,93,
Building & Works in Progress (Institute)		26,00,59,417	2,62,45,015	1,53,14,795	4,91,91,080	25,24,28,147	-	25,24,28,
Total Capital Work in Progress (D)		32,10,31,381	3,70,37,215	2,11,15,995	10,25,63,044	27,66,21,547	-	27,66,21,
CURRENT YEAR (A+B+C+D)		66,67,80,483	7,71,35,607	1,91,27,23,968	10,25,63,044	2,55,40,77,014	24,88,08,052	2,30,52,68,
PREVIOUS YEAR		55,37,17,799	5,54,08,557	14,25,06,652	1,07,92,739	74,08,40,269	7,40,59,786	66,67,80,



		Current Year	Previous Year
Cash in Hand (Hostels)		1,58,914	2,25,280
Closing Stock (Hostels)		18,560	54,164
Bank Balances with Scheduled Banks in Saving A/cs			
PEC (INSTITUTE):			
-In Various Saving accounts (Detail as per Annexure -I Attached)		18,36,61,229	11,36,84,653
-In Autosweep A/cs (Savings) (Detail as per Annexure -IA Attached)		24,23,18,495	17,25,55,551
-In Research Schemes (Saving A/c) (Detail as per Annexure -II Attached)		3,27,46,628	9,96,547
HOSTELS :			
State Bank Of India (Saving A/c)		22,818	22,818
Punjab National Bank (Saving A/c)		67,41,311	6,70,13,355
TEQIP PHASE III :			
Punjab National Bank (Saving A/c)		2,34,37,007	2,15,80,004
Total in Saving Accounts		48,89,27,488	37,58,52,927
Bank Balances with Scheduled Banks in Fixed Deposit A/c			
PEC (INSTITUTE):			
-In Fixed Deposits Institute		24,63,17,512	23,00,00,000
-In Fixed Deposits SSF		-	22,00,00,000
-In Fixed Deposits ME Self Finance Course		3,80,00,000	3,92,00,000
-In Fixed Deposits FD (SP)		10,72,01,664	10,01,00,000
-In Fixed Deposits Donations A/c		18,67,722	17,27,722
HOSTELS :			
Fixed Deposits		17,89,63,927	9,25,75,171
TEQIP PHASE III:			
Fixed Deposits		4,14,70,348	1,92,64,000
Total in Fixed Deposit A/c		61,38,21,173	70,28,66,893
Cheque Pending Realisation		-	4,44,685
TOTAL		1,10,29,26,135	1,07,94,43,949

PUNJAB ENGINEERING COLLEGE (Deemed to be University)
Schedules Forming Part of Consolidated Balance Sheet

SCHEDULE 6 - LOANS, ADVANCES AND DEPOSITS

		Current Year	Previous Year
1. Long-term Advance to Employees (Interest bearing)			
a) HBA Loan (Detail as per Annexure - III enclosed)		6,000	58,000
2. Advances and other amount recoverable in Cash or in kind or value to be received			
Advance from Institute Fund (Detail as per Annexure - IV enclosed)		11,56,390	8,30,341
Advance from SSF Fund (Detail as per Annexure - V enclosed)		15,39,750	7,56,491
Advance from R & D Fund (Detail as per Annexure - VI enclosed)		6,06,583	3,84,183
Scholorship Recoverable from Students		18,600	18,600
Advance to Supplier		37,210	37,210
3. Others			
Security Deposit			
TDS Recoverable (Previous years)		1,45,182	1,45,182
TDS Recoverable (A.Y. 2011-12)		29,44,089	29,44,089
TDS Recoverable (A.Y. 2013-14)		2,23,617	2,23,617
TDS Recoverable (A.Y. 2014-15)		10,73,354	10,73,354
TDS Recoverable (A.Y. 2015-16)		-	4,75,541
TDS Recoverable (A.Y. 2017-18)		39,83,894	27,26,375
TDS Recoverable (A.Y. 2018-19)		34,35,150	39,83,894
TDS Recoverable (A.Y. 2019-20)		34,03,361	34,59,546
TDS Recoverable (A.Y. 2020-21)		71,26,904	35,14,369
TDS Recoverable from PNB		-	12,32,215



b)Input Credit (IGST)			29,700
c)Input Credit (UT GST)			18,360
6. Loans and Advances (Hostels) :			
Advance to be received in cash or in kind or for the value of goods to be received			
Recoverable (others TDS Earlier Year)	4,71,549	3,50,756	
Security Deposits	16,81,691	16,81,691	
TDS (A.Y. 2017-18)	42,918	42,918	
TDS (A.Y. 2018-19)	5,22,282	5,22,282	
TDS (A.Y. 2019-20)	5,13,847	5,13,847	
TDS (A.Y. 2020-21)	5,40,755	5,40,755	
7. Loan and Advances (TEQIP-III)			
TDS deducted by Indian Bank (A.Y. 2019-20)	1,11,008	-	
Temporary Advance	4,18,985	-	
(Detail as per Annexure - VIII enclosed)			
TOTAL	3,13,11,256	2,58,13,722	



PUNJAB ENGINEERING COLLEGE (Deemed to be University)
 Schedules Forming Part of Consolidated Income and Expenditure

SCHEDULE 7 - ACADEMIC RECEIPTS

		Current Year	Previous Year
FEE FROM STUDENTS			
Academic			
Admission Fee		34,25,000	36,81,950
Registration fee		4,86,300	2,06,300
Tuition Fee		29,00,69,339	26,70,61,201
Total (A)		29,39,80,639	27,09,49,451
Examinations			
Examination Fee		2,20,000	2,05,100
Mark Sheet , Certification Fee		1,24,850	43,400
Total (B)		3,44,850	2,48,500
Other Fees			
Identity Card Fees		49,500	38,500
Misc Income / Fine		7,12,925	7,51,771
Total (C)		7,62,425	7,90,271
Grand Total (A+B+c)		29,50,87,914	27,19,88,222

SCHEDULE 8 - HOSTEL INCOME

		Current Year	Previous Year
Washing Charges		19,36,850	15,88,860
Establishment Charges		3,86,12,371	2,98,56,885
Hostel Welfare		1,04,98,195	1,32,45,772
TV Charges		20,43,565	5,18,161
Mess Charges		1,80,49,631	1,86,60,552
Fine		20,500	24,450
Interest		1,21,22,950	83,41,913
Contingency Charges		19,50,215	15,03,748
Guest Room Charges		56,400	2,29,300
Misc Receipts		63,218	2,78,264
Hostel Fee from PEC		-	8,11,502
Total		8,53,53,895	7,50,59,407

SCHEDULE 9 - TEQIP INCOME

		Current Year	Previous Year
Bank Interest		14,06,221	1,58,692
Funds Allocated		3,31,04,035	74,23,204
Misc. Receipts		1,000	-
Total		3,45,11,256	75,81,896



SCHEDULE 10 - GRANTS & DONATIONS

	Current Year(Plan)	Current Year(Non Plan)	Total Current year	Previous Year
Opening Balance	-	-	-	-
Add - Receipts During the Year (Chandigarh Administration)	20,00,00,000	39,26,00,000	59,26,00,000	62,62,00,000
Add: Grant for Revision of Pay Scale Staff	-	6,00,00,000	6,00,00,000	
Less- GIA Plan Utilised for Capital Expenditure	(15,51,32,766)	-	(15,51,32,766)	(15,87,12,346)
Less : Transferred to TEQIP-Phase III	(2,34,35,000)	-	(2,34,35,000)	(2,10,00,000)
Less : Utilised for Revenue Expenditure	(2,14,32,234)	(39,26,00,000)	(41,40,32,234)	(34,04,87,654)
Less: Transferred to Pension Fund Trust	-	(6,00,00,000)	(6,00,00,000)	(4,60,00,000)
Less: Grant for Revision of Pay Scale Staff	-	-	-	
Balance (C)	-	-	-	(6,00,00,000)



PUNJAB ENGINEERING COLLEGE (Deemed to be University)
 Schedules Forming Part of Consolidated Income and Expenditure
SCHEDULE 11 - OTHER INCOME

		Current Year	Previous Year
A. Interest on term-deposits/Recurring Deposits			
a) With Scheduled Banks (Term Deposits)		3,52,40,483	1,59,58,391
b) With Scheduled Banks (Recurring Deposits)		-	-
Total (A)		3,52,40,483	1,59,58,391
B. Interest on Savings/Autosweep Accounts			
a) With Scheduled Banks			
b) Interest of Auto Sweep A/c		1,01,24,039	16,86,165
c) Interest on Saving A/c (Loan & Advances)		3,717	1,79,048
d) Interest on Saving A/c (Institute A/c)		9,62,510	11,87,248
e) Interest on Saving A/c (scholarship)		5,85,608	35,06,455
f) Interest on Gem A/c		16,527	6,365
Total (B)		1,16,92,401	65,65,281
C. Interest on			
a) Interest on Institute R&D		8,679	8,89,653
b) In house Schemes		35,133	28,000
c) sponsor project		-	-
d) Interest On Loan To Employees		2,21,600	1,51,600
e) Interest on Income Tax Refund		9,75,794	3,71,771
Total (C)		12,41,206	14,41,024
D. Others			
Bank Charges (Received)		2,827	35
Consultancy income		4,07,71,995	97,01,683
FGH Income		5,91,761	14,34,369
Lapse Security		-	5,13,961
Misc. Receipts		30,894	3,540
Short & Excess		-	4
PEC Fest Income		24,87,173	43,15,084
Total (D)		4,38,84,650	1,59,68,677
GRAND TOTAL (A+B+C+D)		9,20,58,740	3,99,33,373

SCHEDULE 12 - STAFF PAYMENTS & BENEFIT (ESTABLISHMENT EXPENSES)

		Current Year	Previous Year
Salaries, Wages & other benefits (PEC)		51,27,42,792	39,79,70,738
Salaries, Wages & other benefits (Hostels)		1,89,91,327	1,63,28,500
Honorarium (HOSTELS)		5,48,612	4,31,979
Honorarium (PEC)		9,12,387	11,05,499
LTC facility		18,60,514	34,99,667
Perk for Faculty		20,33,388	45,46,238
Medical Reimbursement		63,69,124	14,40,129
Contribution to Recognised Provident Fund		2,63,90,415	3,20,54,240
TOTAL		56,98,48,559	45,73,76,990

SCHEDULE 13 - SEMINAR AND SCHOLARSHIP EXPENSES

		Current Year	Previous Year
Seminar/ Workshop		-	-
Scholarship		2,14,32,234	2,10,87,654
TOTAL		2,14,32,234	2,10,87,654



PUNJAB ENGINEERING COLLEGE (Deemed to be University)

Schales Forming Part of Consolidated Income and Expenditure

SCHEDULE 14- ADMINISTRATIVE & GENERAL EXPENSES

		Current Year	Previous Year
Advertisement & Publicity		1,65,182	4,30,057
Consultancy Expenses		-	97,01,683
Consumables		1,17,03,707	1,52,82,135
Electricity & Power		1,10,65,917	1,36,19,399
FGH (Expenses)		5,11,103	8,92,249
Legal Expenses		8,06,968	14,65,455
Professional Expenses		4,36,413	4,25,406
Printing & Stationary		25,54,484	35,91,723
Subscriptions/Contingent Expenses		60,84,893	47,86,672
Telephone & Internet Charges		10,29,591	9,90,488
Travelling & Conveyance Expenses		55,97,509	73,50,568
Water Charges		55,99,138	50,71,757
Outsourcing Maint (Manpower, Security & Sanitation etc)		7,56,83,379	6,99,28,222
Fee & Taxes		34,44,799	1,88,58,625
Registration and Membership Fees		50,000	1,05,849
Pec Fest Expenses		51,67,325	87,45,915
Interest on GST		1,873	5,097
Short & Excess/Recovert/Payment		7	-
RCM GST (To the extend input credit not inadmissible)		2,74,365	-
Administrative Expenses (Hostel)			
Audit fees		2,47,800	2,56,296
Bank charges		7,076	7,021
Club Exp.		3,28,781	2,80,995
Electricity charges		74,842	96,519
Waste Disposal Exp.		75,550	94,305
ESI Paid		6,58,877	7,60,666
Provident Fund		23,61,393	20,84,227
Hostel Exp.		6,73,408	6,36,081
Staff Welfare		3,67,219	4,21,041
Mess Charges		3,18,51,387	3,14,18,951
Misc. Exp.		48,503	27,222
Newspapers, Books & Periodicals		87,306	92,383
Fuel Charges		23,63,660	29,81,756
Printing & Stationary		98,072	1,76,370
Telephone Exp.		14,655	9,738
Consultancy Charges		1,64,658	1,49,688
Anti Ragging Exp		88,500	76,520
Labour Welfare Exp.		45,650	50,904
Generator Running Exp.		3,01,556	2,97,837
Interest On TDS		584	592
Gratuity Paid		10,22,894	2,28,488
Washing Charges		18,54,755	16,35,584
Expenses (TEQIP PHASE III)			
Procurement of Goods		1,46,95,331	51,55,757
Improvement in Teaching, Learning & Research co.		98,40,070	1,12,39,989
Increment Operating Cost		7,46,547	4,98,792
TOTAL		19,81,95,727	21,99,29,022



PUNJAB ENGINEERING COLLEGE (Deemed to be University)
 Schedules Forming Part of Consolidated Income and Expenditure

SCHEDULE 15- TRANSPORTATION EXPENSES

	Current Year	Previous Year
Vehicles Running/Hire /Repair expenses (PEC)	6,26,299	4,76,939
Vehicles Running/Hire /Repair expenses (Hostels)	-	6,875
TOTAL	6,26,299	4,83,814

SCHEDULE 16 - REPAIRS & MAINTENANCE

	Current Year	Previous Year
Repair & Maintenance Exp (PEC)	16,09,939	6,44,000
Repair & Maintenance Exp (Hostels)	16,11,921	24,16,870
TOTAL	32,21,860	30,60,870

SCHEDULE 17- INCREASE/DECREASE IN STOCK (HOSTELS)

	Current Year	Previous Year
CLOSING STOCK	18,560	54,164
Less: Openinig Stock	54,164	64,664
TOTAL	(35,604)	(10,500)

SCHEDULE 18- APPROPRIATIONS TO FUNDS

	Current Year	Previous Year
Consultancy Fund (CF)	2,89,80,326	-
Department Development Fund (DDF)	15,51,805	-
Incentive Of Staff (IS)	9,98,524	-
Institute Development Fund (IDF)	52,08,684	-
Professional Development Fund (PDF)	22,26,211	-
TOTAL	3,89,65,549	-



PUNJAB ENGINEERING COLLEGE (Deemed to be University)

Detail of Bank Accounts	Annexure - I	Amount(in Rs.)
SBI 10084955302(Fees)		17,78,20,899
SBI 30745004277(Donation)		15,08,275
ME Ind. Design (SBI 31821944741)		7,391
ME CSE -IS (SBI 31457297150)		7,889
ME TQEM (SBI-32045669303)		18,639
PNB 6060000100019834 A/c		1,16,663
SBI 30099999682 (CPS FUND)		74,915
SBI 36444130381 Gem A/c		18,60,602
SBI 36444129503 A/c (FCRA)		1,36,774
SBI 30255719918(Loans & Advances)		1,01,290
SBI 38412220687 Sponsored Project (Sanjeev Kumar)		751
SBI 38412253409 Sponsored Project (Arun Kumar Singh)		2,237
SBI 38412266576 Sponsored Project (Arun Kumar)		1,06,067
ICICI 360705000145 (Donation)		18,98,838
Total		18,36,61,229

Detail of Bank Account (Autosweep)	Annexure - I A	Amount(in Rs.)
SBI Institute (Including Auto Sweep A/c) (SBI A/c 30073122793, 39075918163, 39117913068, 39238429623, 39242948665)		16,51,13,181
INSTITUTE (R&D)(Including Auto Sweep A/c) (SBI A/c 31799483124, 38291748042, 38561253338, 38721321876, 39176740515)		2,42,60,425
SBI 35221676772 Sweep (CPS)		2,59,971
SBI 35221677200 Sweep (L&A)		3,70,574
SBI 38291768705 Auto Sweep (FCRA)		29,51,451
SBI 35830735157 sweep(L&A)		1,21,409
SBI 36006123146 sweep(L&A)		1,21,083
SBI 37086399067 Auto Sweep (L&A)		1,13,483
SBI 38310951918 Auto Sweep (L&A)		77,82,918
SBI 38379863567 Auto Sweep (L&A)		70,000
SBI 38443082648 Auto Sweep (L&A)		30,000
SBI 38511735092 Auto Sweep (L&A)		20,000
SBI 38512876123 Auto Sweep (SP)		52,000
SBI 38512876452 Auto Sweep (SP)		27,47,000
SBI 38512876906 Auto Sweep (SP)		1,71,50,000
SBI 38561087970 Auto Sweep Ssf		21,95,000
SBI 38564349163 Auto Sweep (SP)		70,000
SBI 38586387501 Auto Sweep (L&A)		20,000
SBI 38637610218 Auto Sweep (SP)		1,50,000
SBi 38671910038 Auto Sweep (L&A)		20,000
SBI 38752515865 Auto Sweep (L&A)		30,000
SBI 38829542328 Auto Sweep (L&A)		20,000
SBI 38907232680 Auto Sweep (L&A)		20,000
SBI 38984141043 Auto Sweep (L&A)		30,000
SBI 39055309823 Auto Sweep (L&A)		20,000
SBI 39128358124 Auto Sweep (L&A)		20,000
SBI 39161546220 Auto Sweep (SP)		7,60,000
SBI 39176582251 Auto Sweep (FCRA)		2,00,000
SBI 39200758912 Auto Sweep (L&A)		30,000
SBI 39232960413 Auto Sweep (SP)		1,50,000
SBI 39241231037 Auto Sweep (ID)		16,80,000
SBI 39241317674 Auto Sweep (Tqem)		15,50,000
SBI 39241939446 Auto Sweep (CSE)		16,30,000
PNB 606004400017804 Auto sweep		1,25,60,000
Total		24,23,18,495

Detail of Bank Account (Research Account)	Annexure - II	Amount(in Rs.)
SBI 30073124224(Research Consolidated A/c)		2,10,548.00
SBI A/c 35731584881 (SP)		79,68,461.00
SBI A/c 38408301222 (J D Sharma)		1,06,854.00
SBI A/c 38757526655 (Divya)		2,44,60,765.00
Total		3,27,46,628



PUNJAB ENGINEERING COLLEGE (Deemed to be University)

Detail of Advance to Employees	Annexure - III
	Amount(in Rs.)
HBA to Employees	
Sukhpal, Sweeper	6,000
Total	6,000

Annexure - IV

Detail of Advance from Institute fund	Amount(in Rs.)
Alka Jindal Adv.	5,000
Anita Kumari Adv.	1,22,000
Ankit Yadav Adv.	4,30,000
Divya Bansal Adv.	99,000
Harminder Kaur	6,050
Kamal Kumar Adv.	16,000
Manavjit Kaur Adv.	2,000
Manpreet Deo Adv	10,000
Nagendra Sah Adv.	80,000
N M Suri Adv.	38,000
QEEE Adv.	4,000
Ramesh Chand Supdt. Adv.	2,159
Ram Niranjan Adv.	575
Sanjay Bhatish Adv.	4,956
Subhash Deo Adv.	1,67,225
Tilak Thakur Adv. (201)	1,70,000
Total	11,56,965

Annexure - V

Detail of Advance from SSF	Amount(in Rs.)
Alka Jindal Adv Ssf	50,000
Chander Kant Adv.Ssf	14,000
Jagdish Kumar Adv Ssf	40,000
Kamal Kumar Adv.Ssf	20,000
K.K Gogna Adv.(Ssf)	10,000
Loveleen Adv. Ssf	1,73,500
Manoj Kumar (Adv.)	35,450
Manoj Kumar Adv. Imprest Ssf	10,000
Mayank Gupta Adv. (Ssf)	24,000
Naveen Kumar Adv. SSf	41,000
Naveen Kumar Imprest (Ssf)	10,000
Parmod Sharma Adv Ssf	15,000
Prabhjot Singh Adv (SSF)	2,18,000
Prabhsimran Singh Adv (Ssf)	24,000
Rajiv Kumar Adv.Ssf	15,000
Raminder Kaur Adv.(SSF)	32,800
Sarita Singla Adv Ssf	61,000
S.K Verma Adv Ssf	66,000
Surinder Kumar Adv.Ssf	4,000
Surinder Singh Adv.Ssf	10,000
Tejbir Kaur Adv Ssf	10,000
T.K Jindal Adv.(Ssf)	80,000
Voyager Scheme Adv Ssf	5,76,000
Total	15,39,750



PUNJAB ENGINEERING COLLEGE (Deemed to be University)

Annexure - VI

Detail of Advance from R & D Fund	Amount(in Rs.)
Arun Kumar Singh Adv.	94,400
Divya Bansal	4,48,183
R D Sharma	64,000
Total	6,06,583

Annexure - VII

Imprest To Official	Amount(in Rs.)
Anil Kumar	5,000
Deepak Deo Imprest	15,000
Pawan Kumar	5,000
Rajesh Kumar Clerk	5,000
Rakesh Kumar	10,000
Sompal SKG	10,000
Surinder Kumar	20,000
Faculty Guest House	80,697
Total	1,50,697

Annexure - VII

Details of Loans and Advances (Temporary/Travelling Advance) (TEQIP - III)	Amount(in Rs.)
Ashish Rawat	10,000
R. K. Mahajan	80,000
Naveen Kumar	32,000
Har Amrit Singh Sandhu	19,000
Naveen Kumar	80,000
Amita Kumari	10,000
Harmesh Bindal	5,400
Atul Arora	4,900
Surinder Kumar	8,100
Abha Gupta	20,000
Maya Ram	5,890
Ashok Sharma	12,730
Raminder Kaur	3,620
Rajiv Kumar	16,230
Madan Lal	4,115
Tejbir Kaur	17,000
Sucheta	45,000
Harminder Kaur	45,000
Total	4,18,985



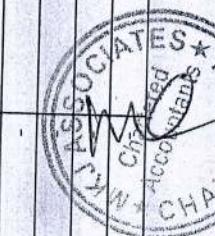
PUNJAB ENGINEERING COLLEGE (Deemed to be University)

Detail of In-House Research Projects		Opening Balance	Additions	Adj / w/back	Utilisation	Closing Balance
		Further Receipts	Interest Earned	Capital Expenditure	Revenue Expenditure	
NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	NIL	NIL	NIL	NIL	NIL	NIL
Previous Year	7,53,827	-	-	-	-	7,53,827

PUNJAB ENGINEERING COLLEGE (Deemed to be University)

Detail of Sponsored Research Projects		Opening Balance	Additions	Adj / w/back	Utilisation	Closing Balance
		Further Receipts	Interest Earned	Capital Expenditure	Revenue Expenditure	
RPS Ankit Yadav & Sushant Sameer Study	1,50,623	7,000	5,192	-	-	1,57,000
RPS Arun Kumar Hetarostructure (SP)	33,82,201	-	40,117	-	-	6,73,081
RPS- Arun Kumar Lab (SP)	1,73,59,621	-	1,16,446	-	-	-
RPS- Arun Kumar Singh (SP) Modeling	3,05,460	-	-	-	-	3,05,460
RPS-Arun Kumar (SP)	10,56,770	8,00,000	27,077	-	-	13,02,872
Rps-Divya City Probe 2	10,30,957	8,61,693	40,144	-	-	-
Rps-Divya (City Probe)	1,84,252	-	7,141	-	-	9,24,454
RPs-Divya (IITRA)	3,39,651	-	7,920	-	-	26,886
RPS-Divya (SP)	-	2,09,50,000	1,56,677	-	-	3,47,571
RPS-Divya (SP2)	-	15,50,000	-	-	-	-
RPS- Getty Project	48,85,748	2,82,059	3,14,868	-	-	9,10,993
RPS Ganeshwar	992	-	1,044	-	-	21,94,450
RPS-Haramit Singh	-	96,188	221	-	-	-
RPS-IBM Divya	7,43,358	-	30,810	-	-	96,409
RPS-Intel Dr. N.R Prakesh	1,62,086	-	12,374	-	-	-
RPS-JD Sharma (Armireb)	7,77,026	10,08,535	32,422	-	-	1,57,670
RPS-JD Sharma (SP)	1,08,42,876	1,55,000	2,84,958	-	-	8,80,815
RPS Jagdish Kumar Pv Integration	1,50,623	-	7,900	-	-	1,02,65,598
RPS-Kalpana Chawla Chair	11,29,33,255	-	86,17,003	-	-	-

Annexure - X



12,14,83,258

RPS Kamal Kumar (Mapping Saturated)	43,643	7,80,000	11,191	-	4,46,671	3,88,163
RPS-Kamal Kumar (SP)	2,06,732	3,00,000	26,524	-	3,82,009	1,51,247
RPS-L.N Sharma	2,98,217	4,44,312	22,466	-	3,75,866	3,89,129
RPS-Manoj Arora (Digital Lab)	18,53,515	-	71,835	-	-	19,25,350
RPS-Manoj Arora (Drones Project)	10,548	-	-	-	-	10,548
RPS-Manoj Arora (Stability of Road Glacier)	10,56,608	-	25,988	-	6,99,413	3,83,183
RPS- Parveen Kaira & Kamal K (Study Of Glacier)	1,18,685	-	7,443	-	-	-
RPS- Parveen Kaira 3D Printing	-	42,315	-	-	-	1,26,128
RPS-Rajesh Bhatia Project	47,151	17,24,071	14,858	-	-	42,315
RPS-Rajesh Bhatia (SP)	-	13,85,000	19,286	-	9,46,390	8,39,690
RPS-Rakesh (SP)	95,765	3,22,220	8,629	-	1,28,226	12,76,060
RPS-Ramma Fellowship	-	13,50,000	4,993	-	2,45,103	1,81,511
RPS-Rashmi Sanghi	-	11,50,000	12,898	-	-	13,54,993
RPS-Sanjay Batish Detection and Alert System	-	1,00,000	-	-	4,08,490	7,54,408
RPS-Siby Johan (SP)	2,50,120	-	7,594	-	-	-
RPS-Sanjeev Kumar (Trasition Metal)	45,060	-	4,289	-	30,000	2,27,714
RPS-Sanjeev (Misconstructure)	-	45,48,754	1,16,520	-	44,992	4,357
RPS-Sanjeev property correlation	31,70,747	3,98,818	45,949	-	5,60,332	41,04,942
RPS-Sarabjit Singh (SP)	5,95,235	-	27,025	-	35,62,763	52,751
RPS-Smart City	20,42,808	-	78,061	-	2,94,647	3,27,613
RPS-Tarlochan Kaur (SP)	61,616	-	2,486	-	98,049	20,22,820
RPS-T.K Jindal (Configuration SP)	51,877	-	3,827	-	64,102	-
RPS-T.K Jindal (SP)	8,44,553	-	24,154	-	1,000	54,704
RPS-T.S Saggu & Rajeshwaran Street Lighting	-	1,00,000	-	-	8,68,707	-
RPS-Uma Batra (Design & Development)	7,53,706	10,00,000	31,550	-	-	1,00,000
RPS-Uma Batra (SP)	-	95,00,000	86,788	-	16,18,737	1,66,519
RPS-Uma Batra (SP2)	-	25,00,000	20,745	-	-	95,86,788
RPS Unnat Bharat (SP)	50,173	-	5,001	-	6,37,390	18,83,355
RPS Vasundra Study Of Energetic (SP)	3,82,415	4,43,755	12,410	-	55,174	-
RPS-Vasundhra	1,91,477	-	-	-	8,15,122	23,458
Total	16,64,76,150	5,27,99,720	1,04,18,074	-	7,48,817	4,65,910
Previous Year	17,11,82,714	1,30,02,822	97,84,219	-	5,06,27,178	17,90,66,766
				-	2,74,93,605	16,64,76,150



Significant Accounting Policies and Notes on Accounts for the Year ending 31st March 2020 forming part of Balance sheet of Punjab Engineering College (Deemed to be University).

SECHEDULE-19

I. Significant Accounting Policies

1.1 Basis of preparation

The financial statements of the Society are prepared on historical cost convention and with Generally Accepted Accounting Principles in India (Indian GAAP) on the **Cash basis** of accounting and these financial statements comply in all material respect with the Accounting standards issued by the Institute of Chartered Accountants of India.

The accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles and mandatory accounting standards.

1.2 Fixed Assets

Fixed Assets acquired by the Society are stated at cost of acquisition inclusive of inward freight, duties & taxes & incidental expenses related to acquisition.

1.3 Depreciation

Depreciation on Fixed Assets has been provided on written Down Value Method at the rates specified in the Income Tax Act, 1961. All assets having WDV less than Rs.5,000 (Rupees Five thousands) are depreciated @ 100%.

1.4 Inventories

All purchases for Supplies, Consumables, Inventory, Stores & Spares etc. are treated as expenditure at the time of purchase.

1.5 Revenue Recognition

All revenue from student fee, Interest and other receipts are recognized on cash basis. Interests on earmarked Funds are credited to the respective Fund account.

1.6 Expenditure

All salary and Wages and other Expenses are accounted for on the cash basis.

1.7 Assets & Liabilities

All assets & liabilities outstanding on account of inter-head adjustments are recognized in the Balance Sheet.



1.8 Grants

Grant received by the Society for specific purpose are utilized for the said purpose and stated as earmarked Funds. Further Non Plan Grant Received are shown as Income. Depreciation on fixed assets purchased out of grant in Aid are recognized in income and expenditure account.

Interest earned on Fixed Deposits made out of funds of other sponsored schemes etc. are credited to respective Fund/schemes accounts. However interest earned on Fixed Deposits/Bank Balance on the remaining Funds are treated as income of the university.

II Notes to Accounts

1. Punjab Engineering College (Deemed to be University), Chandigarh has been registered as a Society vide Registration No. 3586 of 2003 dated 29.09.2003 by the Registrar of Firms & Societies, UT, Chandigarh and The Govt. of India vide its notification no. F.9-38/2001-U.3 dated 16.10.2003 under section 3 of the University Grants Commission Act 1956 has notified Punjab Engineering College as a Deemed University (an autonomous society).
2. Also the Punjab Engineering College (Deemed to be University) (Erstwhile Punjab Engineering College, Chandigarh) has been granted registration under section 12AA of Income Tax Act, 1961 by the Commissioner of Income Tax -1, Chandigarh, w.e.f. 29.09.2003.
3. The PEC Engineering College (Deemed to be University), Chandigarh is an Educational Institution existing solely for educational propose and not for purpose of profit and is substantially financed by the Government of Union Territory, Chandigarh being entitled for the exemption under section 10(23C) (iiiab) has also been granted approval for exemption by the Chief Commissioner of Income Tax u/s 10(23C) (vi) of Income Tax Act, 1961 vide his order dated 19.09.2013.
4. Plan grant received from Chandigarh Administration and the amount given to Engineering Department, Chandigarh Administration for capital work has been treated as capital work in progress under fixed assets during the current financial year.
5. Other Income includes receipt from fines, transcript fee & other Charges collected from student and RTI Fees etc.
6. In the opinion of the Management of the University, the balances of Current Assets, Loans & Advances have the same value at which they are stated in the Balance Sheet, If realized in the ordinary course of activities of the Society.
7. Current Liabilities include Rs. 59,28,294/- (Rs.1,64,423/- Institute + Rs. 57,63,871/- Consultancy\Scholarship) on account of money deposited directly in the bank accounts of the Institute through RTGS or otherwise by students and consultancy service receiver without informing the University and remains to be identified/claimed by the real



depositor. The same is shown as advance Receipts in Current Liabilities, till their linkage/identification for posting in the relevant accounting head.

8. Scholarship Recoverable from students amounting to Rs.18,600/- shown in Loans & Advances (Schedule No. 6) is on account of scholarship paid in excess in the year 2015-16, pending recoverable from students.
9. Advance to be received in cash or kind under Loans & Advances (Hostels) include Rs.1,78,344/- on account of Embezzlement amount pertaining to earlier years.
10. With a vision to become centre of excellence in technical education and research and to occupy a place amongst the most eminent institutions of the nation, the institute has entered into a Tripartite agreement with Siemens Industry Software (India) Private Limited and MTAB Technology Center Private Limited and a multi skill focused Siemens Centre of Excellence is set up in the campus of Punjab Engineering College at a total outlay of Rs. 182.127 crore (Budgeted value Rs. 156.64 crore plus Rs. 25.457 crore on account of GST). Out of this outlay Rs. 167.09 crore (Budgeted value Rs. 141.60 crore plus Rs. 25.487 crore on account of GST) is funded by Siemens and its partner as Grant in Kind. The balance of Rs. 15.037 crore is borne by the PEC.
11. The Grant in Kind of Rs. 167.09 crore is separately accounted for in the balance sheet as Grant in Kind from Siemens which is treated as deferred income in the financial statements. This income is recognized gradually in the Income & Expenditure Account in the proportion of depreciation charged on the assets received as Grant in Kind from Siemens. Consequently Rs. 17,06,35,858/-as proportion of depreciation charged during the year on assets acquired through Grant in Kind is recognized as income from Grant in kind in the Income & Expenditure account during the year under reporting.
12. The Expenditure amount of Rs. 54,52,308/- incurred on Center of Excellence (COE) by the Institute during F.Y. 2019-20 is Capitalized in the assets of the COE.
13. The Books of the Punjab Engineering College (Deemed to be University), PEC Hostel and TEQIP Phase III has been consolidated to prepare the Consolidated Balance Sheet and Consolidated Income & Expenditure Account.
14. The TEQIP Phase III is a Central Sector Scheme of the Ministry of Human Resources Development (MHRD) and covers around 26 States and 200 institutions. The PEC is one of such Institution chosen by the MHRD. The TEQIP Scheme seeks to enhance quality & equity in participating engineering education institutions & improve the efficiency of the engineering education system in focus states. The scheme is funded 100% by the Central Government. However the Institute is contributing to TEQIP on account of Government Share for Project sustainability. Further Institute is not getting the fund directly, therefore, the expenditure incurred as per PFMS is considered as Grant received from the Central Government & accounted for as Income of the Project.



15. Previous year figures have been regrouped/reclassified, wherever considered necessary to conform to the current year's classification.

AUDITORS' REPORT

As per our Report of even date attached
for MKJ ASSOCIATES
Chartered Accountants

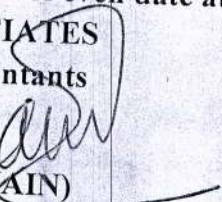

Chartered Accountants
★
CHANDIGARH
(CA MANOJ K JAIN)
Partner
M.No.091261

Place : Chandigarh

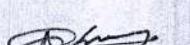
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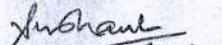
UDIN: 21091261AAAAAC3821

For PUNJAB ENGINEERING COLLEGE
(Deemed to be University)


Om Singh
(Director)

Director
Punjab Engineering College
(Deemed to be University)
Chandigarh


(Asst. Cont. F&A)
Assistant Controller F&A
Punjab Engineering College
(Deemed to be University)
Chandigarh


(Registrar)
Registrar
Punjab Engineering College
(Deemed to be University)
Chandigarh