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PUNJAB ENGINEERING COLLEGE (DEEMED TO BE UNIVERSITY)
SECTOR 12 CHANDIGARH
CONSOLIDATED BALANCE SHEET AS AT 31.03.2023

SOURCE OF FUNDS	Schedule	Current Year	(Amount in Rs.) Previous Year
UNRESTRICTED FUND			
Corpus	1	1,76,38,49,857	1,72,95,65,933
Grant in Kind (for COE)	1A	80,58,81,061	97,88,05,058
Designated/Earmarked/Endowment Fund	2	54,31,81,006	49,64,34,155
Current Liabilities & Provisions	3	10,75,27,563	6,45,27,264
TOTAL		3,22,04,39,487	3,26,93,32,410
APPLICATION OF FUNDS	Schedule	Current Year	Previous Year
FIXED ASSETS			
Tangible Assets	4	1,34,72,26,951	1,52,31,69,658
Intangible Assets			
Capital Work-in-Progress	4	15,39,77,551	18,95,47,615
CURRENT ASSETS	5	1,68,71,91,952	1,52,98,80,822
LOANS, ADVANCES & DEPOSITS	6	3,20,43,033	2,67,34,315
TOTAL		3,22,04,39,487	3,26,93,32,410
Significant Policies and Notes on Accounts	19		

FOR NAV & Co CHARTERED ACCOUNTANT (ERN - 023868N)  (CA VIKAS BANSAL) M.No. - 522747 (Partner)	<i>Bansal</i> For Punjab Engineering College (Deemed to be University) Director 27.10.2023	<i>Bansal</i> Assistant Controller (F & A) Assistant Controller F&A Punjab Engineering College (Deemed to be University) Chandigarh	<i>G</i> Registrar
Place : Chandigarh Date : 28-10-2023 UDIN: 23522747-B0XBR15065	<i>Bansal</i> Director Punjab Engineering College (Deemed to be University) Chandigarh	<i>Bansal</i> Assistant Controller (F & A) Assistant Controller F&A Punjab Engineering College (Deemed to be University) Chandigarh	<i>G</i> Registrar Punjab Engineering College (Deemed to be University) Sector-12, Chandigarh

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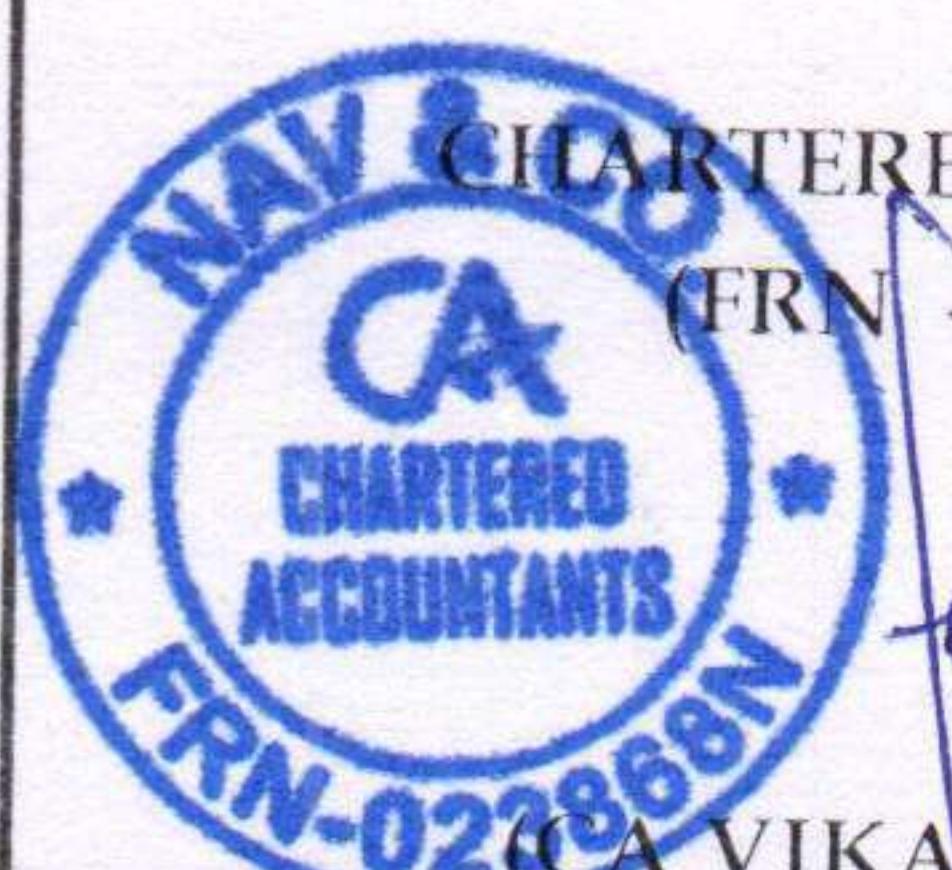
PUNJAB ENGINEERING COLLEGE (DEEMED TO BE UNIVERSITY)

SECTOR 12 CHANDIGARH

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR 01.04.2022 TO 31.03.2023

Particulars	Schedule	Current Year	(Amount in Rs.) Previous Year
A. INCOME			
Academic Receipts	7	45,55,75,380	41,49,64,658
HOSTEL Income	8	9,50,09,869	3,56,46,357
TEQIP Income	9	1,39,292	13,94,427
Grant & Donations	10	63,39,64,000	63,42,85,000
Other Income	11	9,77,45,486	7,21,92,360
Grant in KIND (for COE)	1A	17,29,23,997	22,39,13,126
(To the extent of depreciation on assets acquired in KIND)			
TOTAL (A)		1,45,53,58,024	1,38,23,95,928
B. EXPENDITURE			
Staff Payment & Benefits(Establishment Expenses)	12	82,84,53,817	58,14,71,635
Academic Expenses	13	2,21,69,957	2,82,24,181
Administrative and General Expenses	14	21,88,49,300	14,89,86,685
Transportation Expense	15	7,08,960	3,90,900
Repair & Maintenance	16	4,00,08,113	79,43,828
Increase/Decrease in Stock (HOSTEL)	17	2,27,002	(6,71,148)
Depreciation	4	26,75,48,936	32,10,61,858
TOTAL (B)		1,37,79,66,084	1,08,74,07,939
C. Surplus / (Deficit) Before Appropriations (A-B)		7,73,91,940	29,49,87,989
D. APPROPRIATIONS TO FUNDS	18	4,34,18,633	3,39,67,045
Fund			
E. Balance being Surplus/ (Deficit) carried to Capital Fund (C-D)			
Significant Policies and Notes on Accounts	19	3,39,73,307	26,10,20,943



FOR NAV & Co
CHARTERED ACCOUNTANT
FRN - 023868N

CA VIKAS BANSAL
M.No. - 522747
(Partner)

Place : Chandigarh

Date : 28-10-2023

UDIN: 23522747BGXBR15065

For Punjab Engineering College (Deemed to be University)

Baldev A.
Director Assistant Controller (F & A) Registrar
27.10.2023 Assistant Director
Punjab Engineering College
(Deemed to be University)
Chandigarh

Director
Punjab Engineering College
(Deemed to be University)
Chandigarh

Registrar
Punjab Engineering College,
(Deemed to be University),
Sector-12, Chandigarh.

PUNJAB ENGINEERING COLLEGE (DEEMED TO BE UNIVERSITY)
 Schedules Forming Part of Consolidated Balance Sheet

Schedule 1 - CORPUS

Particulars	UNIVERSITY	HOSTEL	TEQIP PHASE III	TOTAL	Previous Year
Balance As at the Beginning of the Year	1,59,42,13,326	13,53,51,607	1,000	1,72,95,65,933	1,46,81,87,517
Add: Funds Transfer from SSF Fund to Institute's fund/ Corpus Fund (to the extent utilised for Capital Expenditure)					
Add: Additions during the year in Hostel Corpus	4,88,961	-	-	4,88,961	3,57,473
Add: GIA (Plan) Utilized	-	-	-	-	-
Add/Deduct: Surplus (Deficit) (transferred from income and expenditure account)	1,65,96,322	1,73,76,985	-	3,39,73,307	26,10,20,943
Less: Amount Written Off	-	1,78,344	-	1,78,344	-
BALANCE AT THE YEAR END	1,61,12,98,609	15,25,50,248	1,000	1,76,38,49,857	1,72,95,65,933

Schedule 1(A) - GRANT IN KIND (for COE)

Particulars	Current Year	Previous Year
Grant in Kind received from Siemens for Center of Excellence (COE)	97,88,05,058	1,20,27,18,184
Less: Transferred to Income & Expenditure account to the extent of depreciation on Fixed Assets acquired in Kind for COE	17,29,23,997	22,39,13,126
TOTAL	80,58,81,061	97,88,05,058



PUNJAB ENGINEERING COLLEGE (DEEMED TO BE UNIVERSITY)
 Schedules Forming Part of Consolidated Balance Sheet
Schedule 2 -DESIGNATED/FARMARKEF FUNDS

Name of Fund	Opening Balance	Additions			Utilisation	Closing Balance
		Further Receipts	Interest Earned	Capital Expenditure		
Research & Development Fund (Institute)	50,58,689	6,400	-	-	47,45,818	3,19,271
Sponsored Research Projects (Detail as per Annexure -I Attached)						
Student Service Fund	16,56,38,745	1,69,77,995	58,65,911	-	3,59,81,365	15,25,01,286
Consultancy /Other (Seminar) Fund	3,94,65,573	4,33,92,194	-	4,88,961	2,07,95,599	6,15,73,208
Consultancy Fund (CF)	15,28,163	-	-	-	-	15,28,163
CPS Pension Fund	1,86,82,141	3,19,76,140	-	-	2,91,41,622	2,15,16,659
Department Development Fund (DDF)	2,97,649	-	2,157	-	-	2,99,806
Department Development Fund (R&D)	58,10,847	17,98,110	-	-	-	76,08,957
Incentive to staff (IS)	20,55,235	1,05,250	-	-	2,10,000	19,60,485
Incentive to Staff (R & D)	35,35,233	11,38,116	-	-	7,18,136	39,55,213
Institute development Fund (IDF)	7,07,442	52,625	-	-	1,08,996	6,51,971
Institute Development Fund (R&D)	1,91,90,247	61,15,648	-	-	3,84,309	2,49,21,586
Professional Development Fund (PDF)	49,49,274	2,66,874	-	-	5,01,194	47,14,954
Professional Development Fund (R & D)	83,91,090	23,90,619	-	-	9,35,323	98,46,386
Donation (With Riders)	17,85,526	1,05,250	-	-	3,85,512	15,05,264
Donation Alumni Fund	50,25,558	48,31,641	2,12,330	-	1,77,584	98,91,945
Donation Foreign Contribution	47,06,815	20,06,190	1,43,835	-	61,460	67,95,380
Hostel Maintenance Fund	3,91,893	1,20,12,852	71,059	-	14,838	1,24,60,966
Scholarship (Visvesvaraya Scheme)	2,46,61,842	31,00,000	-	-	41,98,544	2,35,63,298
Scholarship (Others)	15,304	2,62,500	-	-	-	2,77,834
Scholarship (I & K Students)	1,25,001	-	-	-	1,25,001	-
M.E.CSE (IS) Fund	-	55,75,000	-	-	37,00,000	18,75,000
Scholarship Fund (ARDB)	1,89,56,397	1,886	4,66,626	-	29,08,301	1,65,16,608
Development Fund (Hostel)	2,65,000	7,20,000	-	-	9,60,000	25,000
PEC Project Fund (TEQIP Phase III)*	4,85,12,529	73,97,633	-	-	-	5,59,10,163
Total	11,66,77,962	-	64,23,864	-	1,39,292	12,29,62,534
Previous Year	49,64,34,155	14,02,32,924	1,31,85,782	4,88,961	10,61,82,894	54,31,81,006
	46,14,77,059	14,11,63,337	1,23,54,446	3,57,473	11,82,03,214	49,64,34,155



28/10/23

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PUNJAB ENGINEERING COLLEGE (DEEMED TO BE UNIVERSITY)
Detail of Sponsored Research Projects

Particulars

Particulars	Opening Balance	Additions			Capital Expenditure	Revenue Expenditure	Utilisation	Closing Balance
		Further Receipts	Interest Earned					
Rps Anu Partap	8,73,759	15,83,925	20,830	-	-	21,27,472	-	3,51,042
Rps Arun Kumar Heterostructure (SP)	3,81,529	4,00,177	16,244	-	-	4,13,900	-	3,84,050
Rps Arun Kumar Lab (SP)	27,97,032	-	211,363	-	-	30,08,395	-	-
Rps Arun Kumar (Nawal Gan 2064)	-	39,55,000	25,836	-	-	24,947	-	39,55,839
Rps Divya (City Probe)	92,596	-	2,617	-	-	-	-	95,213
Rps Divya City Probe (2)	3,30,131	-	9,196	-	-	-	-	-
Rps Divya (SP)	1,95,90,915	16,82,427	1,56,237	-	-	-	-	3,39,327
Rps Divya (SP-2)	2,02,219	18,95,698	-	-	-	2,01,90,760	-	12,38,819
Rps Ganeshwar	2,148	-	67	-	-	3,67,104	-	17,30,813
Rps Geeta Arora	-	1,25,000	705	-	-	-	-	2,215
Rps IBN Divya	8,16,172	-	23,526	-	-	24,413	-	1,91,292
Rps-Intel Dr. N.R Prakash	17,675	-	242	-	-	-	-	8,39,698
RPS JD Sharma (SP)	5,08,206	-	26,361	-	-	62	-	6,688
Rps Kalpana Chawla Chair	12,86,31,854	3,685	51,11,453	-	-	1,75,280	-	13,35,71,712
Rps Kamal Kumar (Mapping Saturated)	4,12,498	-	11,466	-	-	-	-	4,23,964
Rps Kamal Kumar (SP)	1,33,581	-	4,054	-	-	-	-	-
Rps Manoj Arora (Digital Land)	20,32,336	22,800	36,209	-	-	1,14,346	-	1,37,635
Rps Manoj Arora (Stability of Road)	1,10,600	-	-	-	-	1,10,600	-	-
Rps Manoj K Arora & Kamal K (Study of Glacier)	1,33,076	-	3,781	-	-	-	-	-
Rps Parveen Kalra 3d Printing	44,784	-	1,276	-	-	-	-	46,050
Rps Rajesh Bhateria (SP)	3,44,524	12,27,076	8,228	-	-	15,79,828	-	-
RPS Raresh Varan	18,667	84,054	680	-	-	-	-	-
RPS Rama Fellowship	-	4,35,484	1,221	-	-	4,15,097	-	21,638
Rps Rashmi Sanghi (Ganga River Eco System)	2,70,009	-	3,722	-	-	2,73,731	-	-
RPS RM Belokar	2,870	-	67	-	-	1,200	-	1,737
RPS RS Walia (Karyashala)	-	5,00,000	4,470	-	-	4,39,322	-	-
RPS Rupali	1,04,447	-	577	-	-	1,05,024	-	-
Rps Sanjeev (Investigation)	45,000	45,000	953	-	-	44,871	-	46,082
Rps Sanjeev Kumar (SP) 2063	-	14,86,900	22,569	-	-	1,81,349	-	13,28,120
Rps Sanjeev Kumar (SP) 2068	-	27,85,000	-	-	-	-	-	27,85,000
Rps Sanjeev (Misconstruction)	1,66,942	769	-	-	-	1,67,761	-	-
Rps Sanjeev Property Correlation	55	-	-	-	-	55	-	-
Rps Sarabjit Singh (SP)	-	1,50,000	-	-	-	1,50,000	-	-
Rps Shilpa Chaudhary	1,82,697	4,00,000	4,004	-	-	5,67,510	-	19,191
Rps Shipi Chaudhary 2	18,63,476	-	52,113	-	-	18,04,500	-	1,11,689
Rps Smart City	21,21,251	-	52,598	-	-	2,50,000	-	19,23,849
Rps Sonu Kumar	1,72,560	-	-	-	-	1,72,560	-	-
Rps Sonu Kumar 2	4,33,722	-	-	-	-	4,33,722	-	-
RPS Sonu Kumar (SP)	8,41,106	-	17,399	-	-	8,58,505	-	-
RPS Sushant Samir	-	1,20,009	700	-	-	-	-	1,20,700
RPS Sushil Kumar	-	75,000	435	-	-	-	-	75,435
Rps Uma Batra (Design & Development)	319	-	-	-	-	-	-	319
Rps Uma Batra (SP)	4,22,966	-	196	-	-	4,22,162	-	-
Rps Uma Batra (SP-2)	14,62,044	-	14,111	-	-	14,76,155	-	-
Rps Vasundhra (SP)	10,745	-	-	-	-	10,745	-	-
Rps Vasundhra Study of Energetic (SP)	64,184	-	405	-	-	64,589	-	-
Total	16,56,38,745	1,69,77,995	58,65,911	-	-	3,59,81,365	-	15,25,61,286
Previous Year	15,77,75,753	3,80,60,993	67,76,006	-	-	3,69,74,007	-	16,56,38,745



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PUNJAB ENGINEERING COLLEGE (DEEMED TO BE UNIVERSITY)

Schedules Forming Part of Consolidated Balance Sheet
SCHEDULE 3 - CURRENT LIABILITIES & PROVISIONS

Particulars	Current Year	Previous Year
A. CURRENT LIABILITIES		
Deposit From Student - Student Security	2,36,59,291	2,43,68,291
Deposit From Others		
Earnest Money	17,36,851	17,36,851
Earnest Money Institute	8,81,583	11,53,325
Statutory Liabilities		
TDS Payable as per Income Tax Act	14,17,311	15,66,132
TDS Payable as per GST Act	4,43,303	4,39,496
GST under RCM	7,45,655	-
GST Payable	2,22,271	2,650
Other Current Liabilities		
TDS Payable to Hostel	16,81,691	16,81,691
TDS (Ssf)	2,399	10
License Fee To Chd Adminn	23,595	3,040
Security Deposit Payable	6,32,646	4,15,018
NPS Fund	74,05,690	-
Salary Payable	-	1,93,836
Advance Receipt (Institute)	1,50,000	-
CPS/ NPS Fund Payable	23,858	2,10,596
GIS Payable	-	120
Interest on Grant Payable to Chd Admin	35,39,773	-
Rent Payable to Chd Adminn	29,85,175	2,05,082
HOSTEL		
Central Security	1,67,74,887	1,20,40,887
Maintenance Fund	1,65,10,956	47,02,625
Covid Security	13,47,067	30,67,500
Mess Advance	50,45,293	28,55,846
Room Rent, Electricity & Water	87,19,004	45,28,590
Establishment Fund	1,13,32,149	46,57,572
Security & Earnest Money	3,26,581	1,28,581
Expenses Payable	5,07,371	4,66,510
B. Creditor for Expenses	14,13,164	1,03,015
TOTAL	10,75,27,563	6,45,27,264



28/10/23

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PUNJAB ENGINEERING COLLEGE (DEEMED TO BE UNIVERSITY)
Schedules Forming Part of Consolidated Balance Sheet

SCHEDULE - 4

SCHEDULE OF FIXED ASSETS AS ON 31.03.2023

Name of assets	Rate %	Opening balance as at 01.04.2022	Addition on or before 03.10.2022	Addition after 03.10.2022	Sale/adjustment during the year	Closing balance as at 31.03.2023	Depreciation during the year	(Amount in Rs.) WDV as at 31.03.2023
Air Conditioner	0.15	52,49,786	1,46,500	-	-	53,96,286	8,09,443	45,86,843
Building	0.10	26,13,14,075	25,34,926	2,71,58,278	-	29,10,07,279	2,77,42,814	26,32,64,465
CCTV	0.15	27,39,934	-	-	-	27,39,934	4,10,990	23,28,944
Equipments	0.15	1,82,33,343	1,32,216	10,84,473	-	1,94,50,032	28,36,169	1,66,13,863
Networking	0.40	72,00,434	-	-	-	72,00,434	28,80,174	43,20,260
Electric Installation	0.15	32,407	-	-	-	32,407	4,861	27,546
Computer Software	0.40	1,41,96,184	53,68,328	38,95,644	-	2,34,60,156	86,04,934	1,48,55,222
Computer System	0.40	51,64,275	5,98,800	2,79,357	-	60,42,432	23,61,101	36,81,331
Coolers	0.10	11,32,699	-	1,02,780	-	12,35,479	1,18,409	11,17,070
Furniture & Fixture	0.10	1,64,18,534	-	-	-	1,64,18,534	16,41,853	1,47,76,681
Invertors	0.15	30,578	-	-	-	30,578	4,587	25,991
Library books	0.40	2,17,68,595	4,48,994	2,73,67,103	-	4,95,84,692	1,43,60,456	3,52,24,236
LCD projector	0.15	56,98,785	24,800	4,88,961	-	62,42,546	8,99,710	53,42,836
LED TV	0.15	10,07,201	-	12,340	-	10,19,541	1,52,006	8,67,535
Plant & machinery	0.15	6,671	-	-	-	6,671	1,001	5,670
EPABX	0.15	1,51,269	-	-	-	1,51,269	22,690	1,28,579
Mobile Phone	0.15	-	-	73,851	-	73,851	5,539	68,312
Micro controller kit	0.15	2,51,027	-	24,000	-	27,5,027	39,454	2,35,573
Lab Equipments	0.15	6,78,39,405	89,53,301	1,14,95,066	-	8,82,87,772	1,23,81,036	7,59,06,736
UPS(Span)	0.40	4,34,858	37,600	90,786	-	5,63,244	2,07,140	3,56,104
Xerox Machine	0.15	18,37,273	99,200	1,99,600	-	21,36,073	3,05,441	18,30,652
Scientific Equipment	0.15	73,26,718	-	-	-	73,26,718	10,99,008	62,27,710
Generators	0.15	37,127	-	84,488	-	1,21,615	11,906	1,09,709
Vehicles	0.15	2,29,579	-	-	-	2,29,579	34,437	1,95,142
Tractor	0.15	3,41,393	-	-	-	3,41,393	51,209	2,90,184
Truck	0.15	4,46,921	-	-	-	4,46,921	67,038	3,79,883
TOTAL (A)		43,90,89,071	1,83,74,665	7,23,56,727	-	52,98,20,463	7,70,53,406	45,27,67,057



 28/10/22

PUNJAB ENGINEERING COLLEGE (DEEMED TO BE UNIVERSITY)
Schedules Forming Part of Consolidated Balance Sheet

B CENTER OF EXCELLENCE

Name of assets	Rate %	Opening balance as at 01.04.2022	Addition on or before 03.10.2022	Addition after 03.10.2022	Sale/adjustment during the year	Closing balance as at 31.03.2023	Depreciation during the year	W D V as at 31.03.2023
INSTITUTE (a)								
Equipments	0.15	1,99,04,493	-	-	-	1,99,04,493	29,85,674	1,69,18,819
Computer Software	0.40	22,46,116	-	-	-	22,46,116	8,98,446	13,47,670
Computer System	0.40	70,80,701	-	-	-	70,80,701	28,32,280	42,48,421
Furniture & Fixture	0.10	43,96,343	-	-	-	43,96,343	4,39,634	39,56,719
LCD projector	0.15	6,41,580	-	-	-	6,41,580	96,237	5,45,343
Lab Equipments	0.15	5,89,28,166	-	-	-	5,89,28,166	88,39,225	5,00,88,941
Total (a)		9,31,97,399	-	-	-	9,31,97,399	1,60,91,496	7,71,05,903
SIEMENS GRANT IN KIND (b)								
Equipments	0.15	21,46,96,040	-	-	-	21,46,96,040	3,22,04,406	18,24,91,634
Computer Software	0.40	2,51,45,081	-	-	-	2,51,45,081	1,00,58,032	1,50,87,049
Computer System	0.40	7,92,67,875	-	-	-	7,92,67,875	3,17,07,150	4,75,60,725
Lab Equipments	0.15	65,96,96,062	-	-	-	65,96,96,062	9,89,54,409	56,07,41,653
Total (b)		97,88,05,058	-	-	-	97,88,05,058	17,29,23,997	80,58,81,061
TOTAL (B) (a+b)		1,07,20,02,457	-	-	-	1,07,20,02,457	18,90,15,493	88,29,86,964



28/10/23

J. Bansal.

PUNJAB ENGINEERING COLLEGE (DEEMED TO BE UNIVERSITY)
Schedules Forming Part of Consolidated Balance Sheet

HOSTEL		Rate %	Opening balance as at 01.04.2022	Addition on or before 03.10.2022	Addition after 03.10.2022	Sale/adjustment during the year	Closing balance as at 31.03.2023	Depreciation during the year	W D V as at 31.03.2023
GENSET	0.15	16,55,734	-	-	-	-	16,55,734	2,48,360	14,07,374
AIR CONDITIONER	0.15	2,00,984	-	-	-	-	2,00,984	30,148	1,70,836
WATER COOLER	0.15	5,50,378	89,766	8,000	-	-	6,48,144	96,622	5,51,522
WIFI ROUTER	0.15	63,324	-	-	-	-	63,324	9,499	53,825
FURNITURE	0.10	21,17,498	3,66,535	2,74,000	-	-	27,58,033	2,62,103	24,95,938
XEROX MACHINE	0.15	49,556	-	-	-	-	49,556	7,433	42,123
WASHING MACHINE	0.15	79,537	-	-	-	-	79,537	11,931	67,606
REFRIDGERATOR	0.15	2,13,024	-	-	-	-	2,13,024	31,954	1,81,070
GYSER	0.15	1,75,780	-	-	-	-	1,75,780	26,367	1,49,413
COMPUTERS	0.40	30,899	-	-	-	-	30,899	12,360	18,539
CCTV	0.15	1,03,264	76,820	42,834	-	-	2,22,918	30,225	1,92,693
RO	0.15	45,905	-	-	-	-	45,905	6,886	39,019
MICROWAVE	0.15	4,649	-	-	-	-	4,649	697	3,952
LCD SCREEN	0.15	90,437	-	-	-	-	90,437	13,566	76,871
TENNIS COURT POLES	0.15	41,790	-	-	-	-	41,790	6,269	35,521
FLOOD LIGHTS	0.15	24,380	-	-	-	-	24,380	3,657	20,723
BOUNDARY WALL	0.10	62,79,156	-	-	-	-	62,79,156	6,27,916	56,51,240
UV FLY KILLER	0.15	11,572	-	-	-	-	11,572	1,736	9,836
GRASS CUTTING MACHINE	0.15	30,766	-	-	-	-	30,766	4,615	26,151
PRINTER	0.15	54,403	-	11,882	-	-	66,285	9,052	57,233
INVERTOR	0.15	1,88,896	-	-	-	-	1,88,896	28,335	1,60,561
REHRI	0.15	4,698	-	-	-	-	4,698	705	3,993
FOGGING MACHINE	0.15	39,584	-	-	-	-	39,584	5,938	33,646
OFFICE EQUIPMENTS	0.15	16,153	-	-	-	-	16,153	2,423	13,730
CYCLE	0.15	2,873	-	5,000	-	-	7,873	806	7,067
COOLER	0.15	2,890	-	-	-	-	2,890	434	2,456
TOTAL (C)		1,20,78,130	5,33,121	3,41,716	-	-	1,29,52,967	14,80,037	1,14,72,930
TOTAL (A+B+C)		1,52,31,69,658	1,89,07,786	7,26,98,443	-	-	1,61,47,75,887	26,75,48,936	1,34,72,26,951
D Capital Work in Progress									
Name		Opening balance as at 01.04.2022	Addition on or before 02.10.2022	Addition after 02.10.2022	Amount transferred to Building	Closing balance as at 31.03.2023	Amount received Back	WDV as at 31.03.2023	
Building & Works in Progress (COE)		1,45,62,042	-	2,63,184	91,95,060	56,30,226	-	56,30,226	
Buikling & Works in Progress (Institute)		17,49,85,573	-	23,84,387	2,04,98,204	15,68,71,756	85,24,431	14,83,47,325	
Building & Works in Progress (D)		18,95,47,615	-	26,47,571	2,96,93,204	16,25,01,982	85,24,431	15,39,77,551	
CURRENT YEAR (A+B+C+D)		1,71,27,17,273	1,89,07,786	7,53,46,014	2,96,93,204	1,77,72,77,869	27,60,73,367	1,50,12,04,502	
PREVIOUS YEAR		1,97,92,67,177	9,09,67,245	7,31,03,049	10,20,15,001	2,04,13,22,470	32,86,95,197	1,71,27,17,273	



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PUNJAB ENGINEERING COLLEGE (DEEMED TO BE UNIVERSITY) Schedules Forming Part of Consolidated Balance Sheet		
SCHEDULE 5 - CURRENT ASSETS		
Particulars	Current Year	Previous Year
Cash in Hand (HOSTEL)	1,49,440	5,59,345
Closing Stock (HOSTEL)	4,58,166	6,85,168
Bank Balances with Scheduled Banks		
PEC (INSTITUTE)	1,34,27,35,703	1,21,97,34,535
HOSTEL	22,16,71,264	19,30,08,967
TEQIP PHASE III	12,21,77,379	11,58,92,807
TOTAL	1,68,71,91,952	1,52,98,80,822



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PUNJAB ENGINEERING COLLEGE (DEEMED TO BE UNIVERSITY)
Schedules Forming Part of Consolidated Balance Sheet

SCHEDULE 6 - LOANS, ADVANCES AND DEPOSITS

Particulars	Current Year	Previous Year
1. Long-term Advance to Employees (Interest bearing)	-	-
2. Advances and other amount recoverable in Cash or in kind or value to be received		
Advance from Institute Fund	12,61,878	1,81,000
Advance from SSF Fund	-	1,04,875
Advance from R & D Fund	3,84,183	4,02,683
Advance to Supplier	37,210	37,210
3. Others		
GST Input Credit	-	1,48,562
GST TDS Cash Ledger	3,67,389	-
Recoverable From UCO Bank	5,743	5,743
Security Deposit	2,90,983	2,90,983
TDS and TCS Recoverable	2,36,22,077	1,96,08,227
4. Imprest to Official (Detail as per Annexure - VII enclosed)	-	-
5. Loans and Advances (HOSTEL) :		
Advance to be received in cash or in kind or for the value of goods to be received	5,47,059	8,14,186
Recoverable (others TDS Earlier Year)	42,918	42,918
Security Deposits	2,29,892	1,65,324
TDS Recoverable (A.Y. 2022-23)	3,21,097	-
TDS Recoverable (A.Y. 2023-24)	41,46,449	41,46,449
6. Loan and Advances (TEQIP PHASE- III)		
TDS Receivable	7,86,155	7,86,155
TOTAL	3,20,43,033	2,67,34,315



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PUNJAB ENGINEERING COLLEGE (DEEMED TO BE UNIVERSITY)
 Schedules Forming Part of Consolidated Balance Sheet

SCHEDULE 7 - ACADEMIC RECEIPTS

Particulars	Current Year	Previous Year
FEE FROM STUDENTS		
Academic		
Admission Fee	76,22,082	43,65,000
Registration fee	14,26,000	6,98,500
Tuition Fee	44,47,60,187	40,81,62,263
Total (A)	45,38,08,269	41,32,25,763
Examinations		
Examination Fee	4,74,000	4,83,000
Mark Sheet , Certification Fee	8,34,000	9,54,520
Total (B)	13,08,000	14,37,520
Other Fees		
Identity Card Fees	22,000	16,500
Misc Income / Fine	4,37,111	2,84,875
Total (C)	4,59,111	3,01,375
Grand Total (A+B+C)	45,55,75,380	41,49,64,658

PUNJAB ENGINEERING COLLEGE (DEEMED TO BE UNIVERSITY)
 Schedules Forming Part of Consolidated Balance Sheet
SCHEDULE 8 - HOSTEL INCOME

Particulars	Current Year	Previous Year
Mess Charges	2,91,66,695	84,50,373
Washing Charges	22,17,140	8,59,815
Establishment Charges	3,86,54,020	1,50,56,859
Hostel Welfare	1,09,90,040	45,85,604
TV Charges	19,99,985	8,63,255
Bank Interest Earned	98,14,998	45,38,633
Contingency Charges	19,56,409	8,59,947
Guest Room Charges	18,250	2,56,500
Mess Receipts	1,92,333	1,75,370
TOTAL	9,50,09,869	3,56,46,357

SCHEDULE 9 - TEQIP INCOME

Particulars	Current Year	Previous Year
Funds Allocated	-	13,94,427
Miscellaneous Receipts/Bank Interest	1,39,292	-
TOTAL	1,39,292	13,94,427



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PUNJAB ENGINEERING COLLEGE (DEEMED TO BE UNIVERSITY)

Schedules Forming Part of Consolidated Balance Sheet

SCHEDULE 10 - GRANTS & DONATIONS

Particulars	Receipt during the year	Previous Year
Opening Balance	-	-
Add - Receipts During the Year (Chandigarh Administration) (Plan and Non Plan)	68,75,00,000	70,00,00,000
Less; Transferred to TEQIP-Phase III as Specific Grant	-	(1,52,80,000)
Less: Transfer to Pension Fund Trust	(5,35,36,000)	(5,04,35,000)
Balance Transferred to Revenue Grant	63,39,64,000	63,42,85,000

SCHEDULE 11 - OTHER INCOME

Particulars	Current Year	Previous Year
A. Interest on term-deposits/Recurring Deposits		
a) With Scheduled Banks	2,55,00,768	2,80,39,988
B. Interest on Savings/Autosweep Accounts		
With Scheduled Banks	-	-
b) Interest of Auto Sweep A/c	87,96,840	50,36,772
c) Interest on Saving A/c	50,93,347	3,53,990
Total (B)	1,38,90,187	53,90,762
C. Interest on		
a) Interest on Institute R&D	2,555	21,068
b) Interest on Consultancy A/c	11,81,313	6,82,475
d) Interest On Loan To Employees	81,000	1,38,631
f) Interest on Reg. & App. Fee A/c	39,873	-
h) Interest on Donation	15,857	-
j) Interest on Registration Pec Hydro A/c	4,267	-
Total (C)	13,24,865	8,42,174
D. Others		
Consultancy Income	4,72,63,829	3,57,90,695
FGH Income	5,17,477	32,694
Registration & Application Fee	20,25,854	-
Registration Fee (Pec Hydro 22)	1,77,023	-
Lapse Security	6,45,000	5,10,000
Misc. Income (Ssf)	3,00,555	9,78,745
Misc. Income (Institute)	1,01,737	3,039
Short & Excess	146	884
Pec Fest Income	59,98,045	6,03,378
Total (D)	5,70,29,666	3,79,19,436
GRAND TOTAL (A+B+C+D)	9,77,45,486	7,21,92,360



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PUNJAB ENGINEERING COLLEGE (DEEMED TO BE UNIVERSITY)

Schedules Forming Part of Consolidated Balance Sheet

SCHEDULE 12 - STAFF PAYMENTS & BENEFIT (ESTABLISHMENT EXPENSES)

Particulars	Current Year	Previous Year
Salaries, Wages & other benefits (PEC)	75,20,00,284	52,02,23,467
Salaries, Wages & other benefits (HOSTEL)	2,32,28,543	1,97,61,661
LTC facility	94,90,538	36,60,097
Perk for Faculty	67,88,631	41,01,694
Medical Reimbursement	13,48,571	57,54,444
Contribution to Recognised Provident Fund	3,55,97,250	2,79,70,272
TOTAL	82,84,53,817	58,14,71,635

SCHEDULE 13 - SEMINAR AND SCHOLARSHIP EXPENSES

Particulars	Current Year	Previous Year
Scholarship	2,21,69,957	2,82,24,181
TOTAL	2,21,69,957	2,82,24,181



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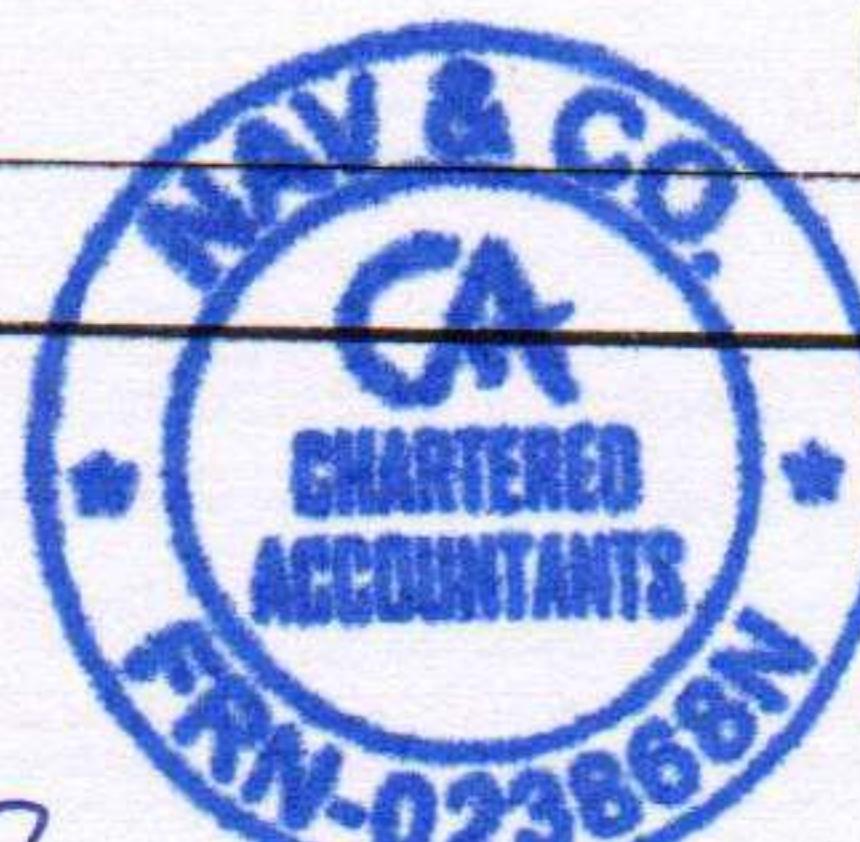
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PUNJAB ENGINEERING COLLEGE (DEEMED TO BE UNIVERSITY)

Schedules Forming Part of Consolidated Balance Sheet

SCHEDULE 14- ADMINISTRATIVE & GENERAL EXPENSES

Particulars	Current Year	Previous Year
Advertisement & Publicity	7,68,916	5,15,925
Consumables	1,68,75,039	1,41,67,453
Electricity & Power	1,27,98,022	75,17,329
Legal Expenses	4,24,918	5,84,100
Professional Expenses	13,14,373	9,88,744
Printing & Stationary	23,54,183	10,60,310
Subscriptions/Contingent Expenses	80,30,676	37,92,900
Telephone & Internet Charges	11,68,976	12,11,045
Travelling & Conveyance Expenses	38,23,827	4,95,429
Water Charges	87,34,330	81,17,877
Honorarium (HOSTEL)	4,15,511	2,96,265
Honorarium	15,30,000	12,99,533
Outsourcing (Manpower, Security & Sanitation etc)	10,27,34,935	8,30,43,576
Fee & Taxes	28,46,724	33,72,290
Registration and Membership Fees	59,000	65,185
Pec Fest Expenses	60,32,835	14,06,955
Interest on GST	8,183	79,679
Interest on TDS	314	119
Bank charges	8,780	122
Administrative Expenses (Hostel)		
Audit fees	2,67,624	1,55,760
Bank charges	2,08,657	8,964
Club Expenses	1,32,441	1,15,580
Electricity charges	59,729	1,18,126
Waste Disposal Expenses	1,09,691	1,17,171
ESI Paid	7,70,315	6,34,646
Provident Fund	29,60,162	24,34,325
Hostel Expenses	16,11,526	6,62,235
Staff Welfare	1,27,159	2,36,689
Mess Charges	3,59,51,561	1,25,07,053
Misellaneous Expenses	1,52,314	32,734
Newspapers, Books & Periodicals	68,864	37,685
Fuel Charges	37,11,511	16,57,377
Printing & Stationary	1,45,823	58,123
Telephone Expenses	987	12,541
Consultancy Charges	2,89,240	2,34,278
Labour Welfare Expense	22,400	40,575
Security Expenses	8,17,826	-
Generator Running Expenses	2,49,487	2,38,543
Interest On TDS	560	-
Gratuity Paid	1,76,279	-
Washing Charges	9,46,309	2,75,016
Expenses (TEQIP PHASE III)		
Procurement of Goods		-
Improvement in Teaching, Learning & Research co.	1,39,292	12,85,218
Increment Operating Cost	-	1,09,209
TOTAL	21,88,49,300	14,89,86,685



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PUNJAB ENGINEERING COLLEGE (DEEMED TO BE UNIVERSITY)
 Schedules Forming Part of Consolidated Balance Sheet

SCHEDULE 15- TRANSPORTATION EXPENSES

Particulars	Current Year	Previous Year
Vehicles Running/Hire /Repair expenses (PEC)	7,08,960	3,90,900
TOTAL	7,08,960	3,90,900

SCHEDULE 16 - REPAIRS & MAINTENANCE

Particulars	Current Year	Previous Year
Repair & Maintenance Exp (PEC)	3,65,06,787	70,78,594
Repair & Maintenance Exp (HOSTEL)	35,01,326	8,65,234
TOTAL	4,00,08,113	79,43,828

SCHEDULE 17- INCREASE/DECREASE IN STOCK (HOSTEL)

Particulars	Current Year	Previous Year
Closing Stock	4,58,166	6,85,168
Less: Opening Stock	6,85,168	14,020
TOTAL	(2,27,002)	6,71,148

SCHEDULE 18 - APPROPRIATION

Particulars	Current Year	Previous Year
Consultancy Fund (CF)	3,19,76,140	2,52,43,522
Department Development Fund (DDF)	17,98,110	13,30,219
Incentive Of Staff Expenses (IS)	11,38,116	9,16,230
Institute Development Fund (IDF)	61,15,648	44,53,362
Professional Development Fund (PDF)	23,90,619	20,23,712
TOTAL	4,34,18,633	3,39,67,045


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PUNJAB ENGINEERING COLLEGE (DEEMED TO BE UNIVERSITY)
SECTOR 12 CHANDIGARH

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2023

RECEIPTS	Previous Year	Current Year	PAYMENTS	Previous Year	Current Year
I. Opening Balance			I. Expenses		
a.) Cash in Hand (Hostel)	1,32,757	5,59,345	a.) Establishment Expenses	56,13,39,638	85,86,80,707
b.) Bank Balance in Saving A/cs			b.) Establishment Expenses (Hostel)	1,99,66,525	2,33,32,121
----Institute	21,60,55,121	50,11,21,535	c.) Seminar & Scholarship Expenses	2,82,24,181	2,21,69,957
----Hostel	6,88,440	12,81,823	d.) Administrative and General Expenses	12,59,71,716	4,92,23,088
---- TEQIP Fund	2,14,503	42,917	e.) Administrative and General Expenses (TEQIP)	13,94,427	1,39,548
II. Grant Received			f.) Administrative and General Expenses (Hostel)	1,92,35,219	4,84,91,301
Grant Received (Chandigarh Administration)	70,00,00,000	68,75,00,000	g.) Transportation Expenses	3,56,848	7,08,960
Grant from NPIU (TEQIP)	13,94,427	-	h.) Repair & Maintenance Expenses	70,48,223	3,71,75,446
III. Academic Receipts	40,01,49,361	45,13,29,360	i.) Repair & Maintenance Expenses (Hostel)	8,65,234	35,01,326
IV. Receipts Against Earmarked/Endowment Funds					
a.) R & D Fund (Institute)	1,64,657	-			
b.) Sponsored Research Projects	4,35,73,295	2,45,61,127			
c.) Consultancy Fund (CF)	2,52,39,922	3,19,76,140			
d.) Student Service Fund	4,14,92,096	4,33,92,194			
e.) Hostel Maintenance Fund	6,32,000	31,00,000			
f.) Donation A/c	6,87,838	50,58,553			
g.) CPS Pension Fund	2,099	2,157			
h.) M.E.CSE (IS) Fund	40,74,574	8,98,393			
i.) ME Industrial Design Fund	31,696	-			
j.) Scholarship Fund (other)	1,25,000	-			
k.) Department Development Fund (DDF)	13,30,219	17,98,110			
l.) Professional Development Fund (PDF)	20,23,712	23,90,619			
m.) Incentive to Staff (IS)	9,16,230	11,38,116			
n.) Institute Development Fund (IDF)	44,53,362	61,15,648			
o.) Scholarship (Visvesvarya Scheme)	3,93,750	2,62,500			
p.) Donation Alumni Fund	28,54,580	21,50,025			
q.) Donation Foreign Contribution	68,907	1,20,83,911			
r.) DDF (R&D)	2,53,062	-			
s.) IDF (R&D)	6,32,654	-			
t.) IS (R&D)	1,26,530	52,625			
u.) PDF (R&D)	2,53,062	1,05,250			
v.) Scholarship Fund (ARDB)	4,80,000	7,20,000			
w.) Scholarship SPDC (Edcil Ltd)	12,98,245	7,42,840			
x.) Scholarship (Central Sector Scheme)	-	1,20,500			
y.) Institute R&D Fund	-	6,400			
z.) Scholarship J&K Students	-	55,75,000			
z.) PEC Project Fund(TEQIP Fund)	1,52,80,000	-			
V. Interest Receipt			III. Expenditure on Fixed Assets and Capital		
a.) Interest of Auto Sweep A/c	50,36,772	87,96,840	a.) Fixed Assets	4,31,81,733	6,05,49,227
b.) Interest on Institute R&D A/c	21,068	2,555	b.) Fixed Assets (Hostel)	1,72,398	8,74,837
c.) Interest on Saving A/c (Institute A/c)	3,10,632	-	c.) Capital Work in Progress	1,83,43,689	26,47,571
d.) Interest in Saving A/c (Loans & Advances)	1,918	1,871			
e.) Interest on Saving (Scholarship)	31,407	19,319			
f.) Interest on Consultancy A/c	6,82,475	11,81,313			
g.) Interest on Reg. & App. Fee A/c	-	39,873			
h.) Interest Income (Donation)	-	1,275			
i.) Interest on Admission Fee A/c	-	25,34,110			
j.) Interest on Registration Pec Hydro A/c	-	4,267			
k.) Interest on Sponsored Project	-	3,375			
l.) Interest on FDR (Institute)	2,81,95,274	2,52,40,255	IV. Current Assets, Loans and Advances		
m.) Interest on Gem A/c	10,033	7,106	a.) Investment in Fixed deposit	77,76,18,000	72,28,43,000
n.) Interest on Income Tax Refund (Hostel)	10,36,129	-	b.) Investment in Fixed Deposit/Auto-Sweep (TEQIP)	15,48,59,890	12,93,35,679
o.) Interest on Saving A/c (Hostel)	24,127	34,948	c.) Investment in Fixed deposit (Hostel)	1,36,53,266	2,63,29,809
p.) Interest on FDR (Hostel)	44,75,783	72,76,676	d.) Imprest to official	1,10,000	1,65,000
q.) Bank Interest (Teqip)	50,52,572	64,24,120	e.) Advance from Institute Fund	8,72,869	53,70,273
VI. Other Income			f.) Advance from R&D Fund	18,500	78,455
a.) PEC Fest Income	6,01,378	59,98,045	g.) Advance from SSF	21,70,554	22,94,436
b.) FGH (Income)	30,070	4,94,121	h.) Other Advances	88,914	28,290
c.) Misc Income (Institute A/c)	306	1,01,737	i.) Other Advances (Hostel)	2,58,637	75,687
d.) Misc Income (Ssf A/c)	10,14,946	3,00,555	j.) Loan and Advances (TDS) (TEQIP)	4,23,562	-
e.) Lapse Security	5,10,000	6,45,000	k.) TDS Recoverable		3,65,226
f.) Registration & Application Fee	-	20,25,854			
g.) Registration Fee (Pec Hydro 22)	-	1,77,023			
h.) Washing Charges (Hostel)	8,59,815	16,77,524			
i.) Hostel Welfare	45,85,604	81,12,088			
j.) TV Charges (Hostel)	8,63,255	14,60,369			
k.) Mess Charges (Hostel)	81,10,501	2,76,55,492			
l.) Contingency Charges (Hostel)	8,59,947	12,61,325			
m.) Establishment Charges (Hostel)	1,39,72,716	2,52,27,688			
n.) Guest Room Charges (Hostel)	2,56,500	1,73,718			
o.) Misc Receipts (Hostel)	1,29,870	1,92,333			



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PUNJAB ENGINEERING COLLEGE (DEEMED TO BE UNIVERSITY)
SECTOR 12 CHANDIGARH

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2023

RECEIPTS	Previous Year	Current Year	PAYMENTS	Previous Year	Current Year
VII. Current Assets, Loans and Advances			V. Security Deposits, Current Liabilities & Provisions		
a.) Fixed deposit encashment	74,46,72,722	63,43,43,430	a.) License fee to Chd admin	517	
b.) Investment in Fixed Deposit/ Auto-Sweep (TEQIP)	13,43,55,732	12,30,49,890	b.) Student Security	47,70,000	78,77,000
c.) Sundry Debtors	1,037	-	c.) Sundry creditors	16,34,985	-
d.) Imprest to official	91,868	1,51,487	d.) EMD (Institute)	4,03,006	4,83,394
e.) Advance from Institute Fund	4,98,059	31,61,513	e.) EMD (SSF)	71,142	-
f.) Advance from SSF	1,33,022	10,09,759	f.) Security Deposit	2,66,742	1,28,556
g.) Other Advances	38,914	28,290	g.) Statutory Liabilities	1,47,960	4,100
h.) Capital Work In Progress	75,43,339	85,24,431	h.) CPS Fund	5,24,123	1,86,738
			i.) Rent Liab to Chd Admin	11,305	-
			j.) GST Paid on Consultancy	4,25,075	54,53,315
			k.) Expenses Payable (Hostel)	-	4,66,510
			l.) Covid Security (Hostel)	-	17,20,433
			m.) TDS payable to hostel	10,36,129	-
			n.) GIS Payable	-	150
VIII. Security Deposits, Current Liabilities & Provisions			VIII. Closing Balance		
a.) Student Security	69,92,000	71,68,000	a.) Cash in Hand (Hostel)	5,59,345	1,49,440
b.) EMD (Institute)	82,895	2,11,652	b.) Bank Balance in Saving Bank A/c	-	-
c.) EMD (SSF)	51,144	-	----Institute	50,11,21,535	53,56,23,133
d.) Security Deposit	1,70,118	3,46,184	----Hostel	12,81,823	14,96,482
e.) Other liabilities & Provisions	1,40,790	4,27,15,398	----TEQIP Fund	42,917	41,700
f.) GIS Payable	120	-			
g.) Central Security (Hostel)	19,85,500	28,86,000			
h.) Mess Advance (Hostel)	25,11,602	26,22,530			
i.) Establishment Fund (Hostel)	46,57,572	84,09,229			
j.) Room rent/electricity & water (Hostel)	17,68,955	30,81,614			
k.) Development Fund (Hostel)	17,28,325	55,98,913			
l.) Covid Security (Hostel)	30,67,500	-			
m.) Maintenance Fund (Hostel)	47,02,625	87,28,331			
n.) Security & Earnest Money (Hostel)	-	1,98,000			
	2,45,68,89,036	2,76,33,90,515	Total	2,45,68,89,036	2,76,33,90,515

FOR NAV & Co
 CHARTERED ACCOUNTANT
 (PRN - 023868N)

(CA VIKAS BANSAL)
 M.No. - 522747
 (Partner)

Place : Chandigarh
 Date : 28-10-2023

UDIN: 23522747B0XBR15065

For Punjab Engineering College (Deemed to be University)

Bansal

Director

27.10.2023

Director
 Punjab Engineering College
 (Deemed to be University)
 Chandigarh

Assistant Controller (F & A)

27.10.2023

Assistant Controller F&A
 Punjab Engineering College
 (Deemed to be University)
 Chandigarh

Registrar
 Punjab Engineering College
 (Deemed to be University),
 Sector-12, Chandigarh.

Registrar
 Punjab Engineering College
 (Deemed to be University),
 Sector-12, Chandigarh.