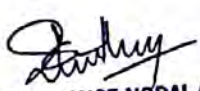



ALAGAPA CHETTIAR COLLEGE OF ENGINEERING AND TECHNOLOGY, KARAIKUDI - 630 004.
GRANT UTILISATION STATEMENT

S.NO.	PARTICULARS	2012-13	2013-14	2014-15	2015-16	2016-17 UPTO 30.09.16	TOTAL
	RECEIPT						
1	GRANT FUND	2,00,00,000	2,00,00,000	8,50,00,000	2,50,00,000	-	15,00,00,000
2	INTEREST	5,04,196	4,27,743	4,55,239	9,91,818	10,63,833	34,42,829
	TOTAL RECEIPT	2,05,04,196	2,04,27,743	8,54,55,239	2,59,91,818	10,63,833	15,34,42,829
	UTILISATION						
1	PROCUREMENT	18,61,016	3,62,09,060	1,79,41,680	1,92,764	1,56,28,952	7,18,33,472
2	TEACHING & RESEARCH ASSISTANTSHIP	1,76,499	81,70,400	70,03,906	1,02,14,519	60,85,912	3,16,51,236
3	RESEARCH & DEVELOPMENT	-	7,21,168	15,62,974	18,58,003	12,69,084	54,11,229
4	FACULTY AND STAFF DEVELOPMENT	18,86,389	54,51,506	63,42,769	19,21,393	87,13,047	2,43,15,104
5	INDUSTRY INSTITUTE INTERACTION	4,500	4,16,116	7,59,498	9,58,201	2,84,237	24,22,552
6	MANAGEMENT CAPACITY ENHANCEMENT	82,500	9,96,233	1,67,455	24,215	1,35,577	14,05,980
7	INSTITUTIONAL REFORMS	2,00,000	11,86,924	6,22,450	8,61,012	18,603	28,88,989
8	ACADEMIC SUPPORT FOR WEAK STUDENTS	46,950	7,37,357	5,10,398	3,66,000	18,07,720	34,68,425
9	INCREMENTAL OPERATING COST	5,49,031	14,43,068	13,35,505	11,48,908	7,41,013	52,17,525
	TOTAL UTILISATION	48,06,885	5,53,31,832	3,62,46,635	1,75,45,015	3,46,84,145	14,86,14,512
	UTILISATION PERCENTAGE OF GRANT FUND						99.08%



STATEMENT OF SOURCES AND APPLICATION OF FUNDS				
Name of the Project:		ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF ENGINEERING AND TECHNOLOGY, KARAIKUDI		
Credit No :		5874-O IN		
Statement of Sources and Applications of Funds				
Report for the Year ended - 31.03.2019				
Particulars		Current Year 2018-19	Previous Year 2017-18	Project To Date
		Amount (Rs.)		
Opening Balance (A)		12,70,660	-	-
Receipts				
Funds equivalent to expenditure shown in PFMS (Funds made available by MHRD)		1,06,88,886	64,69,963	1,71,58,849
Less: Debit Failures		-	3,04,714	3,04,714
Total Receipts (B)		1,06,88,886	61,65,249	1,68,54,135
Total Sources (C=A+B)		1,19,59,546	61,65,249	1,68,54,135
Expenditures by Component				
Procurement of Goods				
1.3.1.1	Equipments	-	-	-
1.3.1.2	Learning Resources	-	-	-
1.3.1.3	Furniture	-	8,12,352	8,12,352
1.3.1.4	Minor Civil Works	-	-	-
Academic Processes				
1.3.2.1	Improvement Student Learning	7,75,269	5,17,169	12,92,438
1.3.2.2	Research Assistantships	37,41,935	22,50,000	59,91,935
1.3.2.3	Graduates employability	-	-	-
1.3.2.4	Faculty/Staff development	25,86,361	4,32,842	30,19,203
1.3.2.5	Research and Development	23,24,608	65,121	23,89,729
1.3.2.6	MOOCs and digital learning	1,300	-	1,300
1.3.2.7	Mentoring/Twinning System	3,11,564	-	3,11,564
1.3.2.8	Reforms, Governance	2,84,883	-	2,84,883
1.3.2.9	Management Capacity Development	-	-	-
1.3.2.10	Hiring Consultancy Services	65,589		65,589
1.3.2.11	Industry Institute Interaction	6,73,967	8,300	6,82,267
Operating Cost				
1.3.3.1	Consumables	-	-	-
1.3.3.2	Operation and Maintenance of Equipments	16,550	7,400	23,950
1.3.3.3	Office Expenses	56,395	44,229	1,00,624
1.3.3.4	Meetings	3,16,196	3,22,740	6,38,936
1.3.3.5	Hiring of Vehicles		-	-
1.3.3.6	Travel cost	-	-	-
1.3.3.7	Salary	6,28,929	4,34,436	10,63,365
Total Expenditures (D)		1,17,83,546	48,94,589	1,66,78,135
Closing Balance (C-D)		1,76,000	12,70,660	1,76,000


TEQIP FINANCE NODAL OFFICER
 ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
 ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
 KARAİKUDI - 630 003


PRINCIPAL
 ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
 ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
 KARAİKUDI - 630 003







N. RAJA & ASSOCIATES
Chartered Accountants

Flat No.8, 1st Floor, A-Block, "Veekay Manor"
No 8, (Old No.26), Gopalakrishna Road,
(Off. Dr. Nair Road), T.Nagar,
Chennai - 600 017.
Phone : +91-44-2815 0485
Fax : +91-44-2815 3458
E-mail : nrjaca@hotmail.com, nracas@hotmail.com
nracas87@gmail.com

Ref: NRA/TEQIP III/ACCET/2019-20/

26.05.2019

To

The Principal

AlagappaChettiar College of Engineering and Technology,

Near Kendriya Vidhyalaya, College Road

Karaikudi 630004

Tamil Nadu, India.

Dear Sir:

Sub: Statutory Audit report for the year ended 31.03.2019

We have carried out the Statutory Audit of AlagappaChettiar College of Engineering and Technology, Karaikudi, for the year ended 31.03.2019

In this connection we submit below the following

- Receipts and Payments, Income and Expenditure & Balance Sheet
- Audit report along with our observations thereon


Kindly acknowledge the receipt of hard copy. We shall be pleased to offer any further clarification that you may require in this regard.

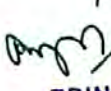
Thanking You

For N.Raja & Associates
Chartered Accountants



G.Velavan
Partner
M.No. 029915


TEQIP FINANCE MODAL OFFICER
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAUKUDI 630 003


PRINCIPAL
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAUKUDI - 630 003



N. RAJA & ASSOCIATES
Chartered Accountants

Fiat No.8, 1st Floor, A-Block, "Veekay Manor"
No.8, (Old No.28), Gopalakrishna Road,
(Off. Dr. Nair Road), T.Nagar,
Chennai - 600 017.
Phone : +91-44-2815 0485
Fax : +91-44-2815 3458
E-mail : nrjaca@hotmail.com, nracas@hotmail.com
nracas87@gmail.com

AUDIT REPORT

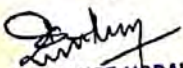
To


The Principal
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE
OF ENGINEERING AND TECHNOLOGY,
KARAIKUDI.

Report on the Project Financial Statements:

We have audited the accompanying financial statements of the **Alagappa Chettiar Government College of Engineering and Technology, Karaikudi, TEQIP - III** Project financed under **World Bank Credit No.5874-0 IN**, which comprises of, the Statement of Sources and Applications of Funds and the Reconciliation of Claims to Total Applications of Funds for the year ended **31st March 2019**. These statements are the responsibility of the Project's management. Our responsibility is to express an opinion on the accompanying financial statements based on our audit.

We conducted our audit in accordance with the Engagement and Quality Control Standards promulgated by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.


TEQIP FINANCE NODAL OFFICER
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003


PRINCIPAL
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003





An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements present fairly, in all material respects, the sources and applications of funds of **TEQIP III** Project for the year ended 31st March 2019 in accordance with accounting principles generally accepted in India.

In addition, in our opinion,

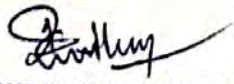
(a) with respect to expenditure adequate supporting documentation has been maintained to support claims to the World Bank for reimbursements of expenditures incurred; and

(b) except for ineligible expenditures as detailed in the audit observations, if any, appended to this audit report, expenditures are eligible for financing under the Credit Agreement. During the course of the audit the expenditure statements and the connected documents were examined and these can be relied upon to support reimbursement under the Loan/Credit Agreement.

Date: 26-05-2019


Place: Chennai

For, N.Raja & Associates
Chartered Accountants


TEQIP FINANCE NODAL OFFICER
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003



PRINCIPAL
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003


G. Velavan
M.No - 029915
Partner

ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF ENGINEERING AND TECHNOLOGY, KARAIKUDI
TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME [TEQIP] - PHASE III

TRIAL BALANCE AS ON 31.03.2019

S.No.	L.F. No.	HEAD OF ACCOUNT		DEBIT	CREDIT
		Account Code	Description	Rs.	Rs.
			Procurement of Goods		
1		1.3.1.1	Equipments	-	
2		1.3.1.2	Learning Resources	-	
3		1.3.1.3	Furniture	-	
4		1.3.1.4	Minor Civil Works		
			Academic Processes		
5		1.3.2.1	Improvement Student Learning	7,75,269	
6		1.3.2.2	Research Assistantships	37,41,935	
7		1.3.2.3	Graduates employability	-	
8		1.3.2.4	Faculty/Staff development	25,86,361	
9		1.3.2.5	Research and Development	23,24,608	
10		1.3.2.6	MOOCs and digital learning	1,300	
11		1.3.2.7	Mentoring/Twinning System	3,11,564	
12		1.3.2.8	Reforms, Governance	2,84,883	
13		1.3.2.9	Management Capacity Development	-	
14		1.3.2.10	Hiring Consultancy Services	65,589	
15		1.3.2.11	Industry Institute Interaction	6,73,967	
			Operating Cost		
16		1.3.3.1	Consumables	-	
17		1.3.3.2	Operation and Maintenance of Equipments	16,550	
18		1.3.3.3	Office Expenses	56,395	
19		1.3.3.4	Meetings	3,16,196	
20		1.3.3.5	Hiring of Vehicles		
21		1.3.3.6	Travel cost -	-	
22		1.3.3.7	Salary	6,28,929	
23			Advances Paid	1,76,000	
24			Grant Received from NPIU (Net of Refunds)		1,06,88,886
			Excess of Income over Expenditure		12,70,660
			TOTAL	1,19,59,546	1,19,59,546

For N.Raja and Associates
Chartered Accountants



G. Velavan
G. Velavan
 Partner
 M.No: 029915

[Signature]
TEQIP FINANCE NODAL OFFICER
 ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
 ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
 KARAIKUDI - 630 003

[Signature]
PRINCIPAL i/c
 ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
 ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
 KARAIKUDI - 630 003

ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF ENGINEERING AND TECHNOLOGY, KARAIKUDI
TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME [TEQIP] PHASE - III
BALANCE SHEET AS AT 31.03.2019

S. No.	PARTICULARS	SCHEDULE NO.	As at 31.03.2019	As at 31.03.2018
A.	SOURCES OF FUNDS			
	1) Amount Received from:			
	2) Contribution from:			
	3) Excess of Income over Expenditure		1,76,000	12,70,660
	TOTAL		1,76,000	12,70,660
B.	APPLICATION OF FUNDS			
	1) Fixed Assets		-	-
	2) Work in progress-Scheme work under implementation		-	-
	3) A. Current Assets, Loans and advances			
	a. Cash Balance		-	-
	b. Bank Balance			
	c. Advance for Capital Goods		-	-
	d. Loans and Advances		1,76,000	12,70,660
	B. Less : Current Liabilities		-	-
	Net Current Assets (A-B)		1,76,000	12,70,660
	TOTAL		1,76,000	12,70,660

For N.Raja and Associates
Chartered Accountants



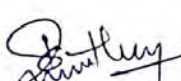
G. Velavan
G. Velavan
Partner
M.No: 029915


[Signature]
TEQIP FINANCE NODAL OFFICER
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003

[Signature]
PRINCIPAL
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003

ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF ENGINEERING AND TECHNOLOGY, KARAIKUDI
TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME [TEQIP] PHASE - III
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2019

Receipts				Payments			
For the Previous Year ended 31-03-2018	Sl. No.	Paticulars	For the Year Ended 31.03.2019	For the Previous Year ended 31-03-2018	Sl. No.	Paticulars	For the Year Ended 31.03.2019
Rs.			Rs.	Rs.			Rs.
	1	Opening Balance		32,73,432	1	Payment to Consultants, Seminars & Workshops	1,07,65,476
-		a) Cash	-	-			
-		b) Bank	-	8,12,352	2	Procurement of Assets	-
-		c) Advances	12,70,660	-			
61,65,249	2	Grant Received from NPIU	1,06,88,886	8,08,805	3	Administration Expenses	10,18,070
-	3	Other Receipts, if any	-	12,70,660			
					4	Closing Balance	
						a) Cash	
						b) Bank	-
						c) Advances	1,76,000
61,65,249		Total	1,19,59,546	61,65,249		Total	1,19,59,546


TEQIP FINANCE NODAL OFFICER
 ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
 ENGINEERING AND TECHNOLOGY (AUTONOMOUS),
 KARAIKUDI - 630 003


PRINCIPAL
 ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
 ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
 KARAIKUDI - 630 003

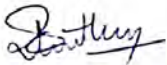


For N.Raja and Associates
Chartered Accountants


G.Velavan
 Partner
 M.No: 029915

ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF ENGINEERING AND TECHNOLOGY, KARAIKUDI
TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME [TEQIP] PHASE - III
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

EXPENDITURE			INCOME		
For the Previous Year ended 31-03-	Particulars	For the Year Ended 31.03.2019	For the Previous Year ended	Particulars	For the Year Ended 31.03.2019
	Procurement of Assets:		61,65,249	Grant Received from NPIU	1,06,88,886
-	Equipments	-			
-	Learning Resources	-			
8,12,352	Furniture	-			
-	Minor Civil Works	-			
	Academic Processes:				
5,17,169	Improvement Student Learning	7,75,269			
22,50,000	Research Assistantships	37,41,935			
-	Graduates employability	-			
4,32,842	Faculty/Staff development	25,86,361			
65,121	Research and Development	23,24,608			
-	MOOCs and digital learning	1,300			
-	Mentoring/Twinning System	3,11,564			
-	Reforms, Governance	2,84,883			
-	Management Capacity Development	-			
	Hiring Consultancy Services	65,589			
8,300	Industry Institute Interaction	6,73,967			
-	Operating Cost:				
-	Consumables	-			
7,400	Operation and Maintenance of Equipments	16,550			
44,229	Office Expenses	56,395			
3,22,740	Meetings	3,16,196			
-	Hiring of Vehicles	-			
-	Travel cost	-			
4,34,436	Salary	6,28,929			
12,70,660	Excess of Income Over Expenditure	-		Excess of Expenditure Over Income	10,94,660
61,65,249	TOTAL	1,17,83,546	61,65,249	TOTAL	1,17,83,546


TEQIP FINANCE NODAL OFFICER
 ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
 ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
 KARAIKUDI - 630 003

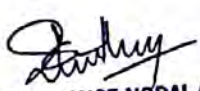

PRINCIPAL
 ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
 ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
 KARAIKUDI - 630 003




For N.Raja and Associates
Chartered Accountants


G.Velavan
 Partner
 M.No: 029915

STATEMENT OF SOURCES AND APPLICATION OF FUNDS				
Name of the Project:		ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF ENGINEERING AND TECHNOLOGY, KARAUKUDI		
Credit No :		5874-O IN		
Statement of Sources and Applications of Funds				
Report for the Year ended - 31.03.2019				
Particulars		Current Year 2018-19	Previous Year 2017-18	Project To Date
		Amount (Rs.)		
Opening Balance (A)		12,70,660	-	-
Receipts				
Funds equivalent to expenditure shown in PFMS (Funds made available by MHRD)		1,06,88,886	64,69,963	1,71,58,849
Less: Debit Failures		-	3,04,714	3,04,714
Total Receipts (B)		1,06,88,886	61,65,249	1,68,54,135
Total Sources (C=A+B)		1,19,59,546	61,65,249	1,68,54,135
Expenditures by Component				
Procurement of Goods				
1.3.1.1	Equipments	-	-	-
1.3.1.2	Learning Resources	-	-	-
1.3.1.3	Furniture	-	8,12,352	8,12,352
1.3.1.4	Minor Civil Works	-	-	-
Academic Processes				
1.3.2.1	Improvement Student Learning	7,75,269	5,17,169	12,92,438
1.3.2.2	Research Assistantships	37,41,935	22,50,000	59,91,935
1.3.2.3	Graduates employability	-	-	-
1.3.2.4	Faculty/Staff development	25,86,361	4,32,842	30,19,203
1.3.2.5	Research and Development	23,24,608	65,121	23,89,729
1.3.2.6	MOOCs and digital learning	1,300	-	1,300
1.3.2.7	Mentoring/Twinning System	3,11,564	-	3,11,564
1.3.2.8	Reforms, Governance	2,84,883	-	2,84,883
1.3.2.9	Management Capacity Development	-	-	-
1.3.2.10	Hiring Consultancy Services	65,589		65,589
1.3.2.11	Industry Institute Interaction	6,73,967	8,300	6,82,267
Operating Cost				
1.3.3.1	Consumables	-	-	-
1.3.3.2	Operation and Maintenance of Equipments	16,550	7,400	23,950
1.3.3.3	Office Expenses	56,395	44,229	1,00,624
1.3.3.4	Meetings	3,16,196	3,22,740	6,38,936
1.3.3.5	Hiring of Vehicles		-	-
1.3.3.6	Travel cost	-	-	-
1.3.3.7	Salary	6,28,929	4,34,436	10,63,365
Total Expenditures (D)		1,17,83,546	48,94,589	1,66,78,135
Closing Balance (C-D)		1,76,000	12,70,660	1,76,000


TEQIP FINANCE NODAL OFFICER
 ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
 ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
 KARAUKUDI - 630 003


PRINCIPAL
 ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
 ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
 KARAUKUDI - 630 003





RECONCILIATION OF CLAIMS TO TOTAL APPLICATION OF FUNDS

ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF ENGINEERING AND TECHNOLOGY, KARAIKUDI

Name of the Project : Technical Education Quality Improvement Programme [TEQIP] Phase III

Credit/ No.5874-0 IN

Reconciliation of Claims to Total Applications of Funds Report for the year ended on 31st March 2019

Schedules	Current Year 2018-19	Previous Year	Project to date
Rs. In Lakhs			
I	117.84	48.95	166.78
	117.84	48.95	166.78
II	-	-	-
III	-	-	-
IV	-	-	-
	117.84	48.95	166.78
	117.84	48.95	166.78

Bank Funds Claimed during the Year (A)

Total Expenditure made during the year (B)

Less: Outstanding Bills (C)

Ineligible Expenditures (D)

Expenditures not claimed (E)

Total Eligible Expenditures Claimed (F) =(B)-(C)-(D)-(E)

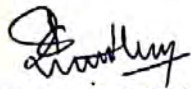
World Bank Share @ 100% of (F) above (G)

CFAO

Project Director

Date

Date


TEQIP FINANCE NODAL OFFICER
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI 630 003


PRINCIPAL
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003





Annex - XXIV (c)

**ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF ENGINEERING AND TECHNOLOGY,
KARAIKUDI - 630003
TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME OF**

GOVERNMENT OF INDIA (TEQIP - III)

MANAGEMENT ASSERTION LETTER

To

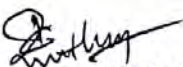
**N.Raja & Associates
Chartered Accountants**

Flat No.8, 1st Floor, A-Block, "Veekay Manor"
No.8, Gopalakrishna Road, T.Nagar
Chennai-17.

Dear Sir,

This assertion letter is provided in connection with your audit of the financial statements of the Technical Education Quality Improvement Programme of Government of India (TEQIP - PHASE III), We acknowledge our responsibility for the fair presentation of the financial statements in accordance with the cash basis of accounting followed by the Project, and we confirm, to the best of our knowledge and belief, the following representations made to you during your audit:

- The project financial statements are free of material misstatements, including omissions.
- Project funds have been used for the purpose for which they were provided.
- Project expenditures are eligible for financing under the Credit agreement.
- There have been no irregularities involving management or employees who have a significant role in internal control or that could have a material effect on the project financial statements.


TEQIP FINANCE NODAL OFFICER
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003


PRINCIPAL
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003

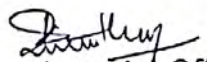
- We have made available to you books of accounts for bank transactions and supporting documentation relating to the project.
- The project has complied with the conditions of all relevant legal agreements, including the credit agreement, the Project Appraisal Document, the Minutes of Negotiations, the Borrower's Project Implementation Plan and Memorandum of Understanding.



Senior Executive Officer

PRINCIPAL ; 

ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003



Senior Financial Officer

TEQIP FINANCE NODAL OFFICER
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003

UTILIZATION CERTIFICATE

a) Opening Balance as on 1 st April	Rs 12,70,660
a) Funds received (As per expenditure in PFMS)	Rs 1,06,88,886
c) Other Income	Rs NIL
e) Less: Expenditure	Rs 1,17,83,546
f) Less: Advances	Rs 1,76,000
Unspent Balance	Rs. 1,76,000

It is certified that an amount of Rs 1,17,83,546/- (Rupees One Crore Seventeen Lakhs Eighty Three Thousand Five Hundred and Forty Six Only) has been utilized by the Institution for the purpose for which it was sanctioned. It is further certified that an unspent balance of Rs. 1,76,000 (Rupees One Lakh and Seventy Six Thousand only) is being carried forward for utilization in the next year.

We further certify that the conditions on which the grant was sanctioned have been fulfilled and where there have been any deviation from the sanctioned amount it is with prior approval of the concerned authority. We have exercised reasonable checks to see that money has been actually utilized for the purpose for which it was sanctioned.

Place: Chennai

Date: 26.05.2019

For N.Raja & Associates

Chartered Accountants



G. Velavan
G. Velavan

Partner, M.No: 029915

[Signature]
TEQIP FINANCE NODAL OFFICER
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003

[Signature]
PRINCIPAL
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003

MANAGEMENT LETTER

To,
The Director / Principal
Alagappa Chettiar Government College of Engineering And Technology, Karaikudi -
630003.

Sub: Management Letter

Dear Sir,

We have audited Alagappa Chettiar Government College of Engineering And Technology, Karaikudi - 630003 for the year ending 31st March, 2019.

- The Financial Management records, systems and controls are adequate.
- There is no deficiencies in the areas of weakness in system and controls
- We have not found any non-compliance with covenants in the financial agreements.
- Matters that have come to attention during the Audit have been resolved then and there.
- There is no notice of any special issues during the review of procedures.
- Any other matters that the auditor considers pertinent - **No Specific Comments**

Date: 26.05.2019

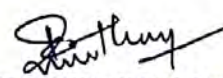
Place: Chennai

For, N.Raja & Associates
Chartered Accountants


G. Velavan

Partner, M.No - 029915




TEQIP FINANCE NODAL OFFICER
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003


PRINCIPAL
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME OF
GOVERNMENT OF INDIA (TEQIP - PHASE III) PERIOD FROM 01.04.2018 TO 31.03.2019

Significant Accounting Policies:

1. General:

- (a) The accounts are prepared under the historical cost convention following the cash system of accounting
- (b) Accounting policies not specially referred to are consistent and in consonance with generally accepted accounting principles.
- (c) Expenses and income to the extent paid and received respectively are accounted for on cash basis.

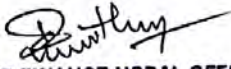
2. Investments: -


Investments are valued at cost. However, there are no investments outstanding at the end of the year.

3. Fixed Assets: -

Fixed assets are stated at Cost. No accounting is being done for Depreciation on any of Fixed Assets.

4. Grand Accounting: - Since the Direct Transfer of Fund to the beneficiary is done through the PFMS, the institutes are not getting any fund directly, therefore, the expenditure incurred as per the PFMS shall be considered as grant received and accounted for accordingly after reconciling the figures.


TEQIP FINANCE NODAL OFFICER
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAKUDI - 630 003


PRINCIPAL
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAKUDI - 630 003



**ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF ENGINEERING AND TECHNOLOGY,
KARAIKUDI - 630003**

**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME OF
GOVERNMENT OF INDIA (TEQIP - PHASE III) PERIOD FROM 01.04.2018 TO 31.03.2019**

Key Observation:

- Proper Books of Accounts are maintained by the Institutions.
- Adequate Internal control Systems exist.
- We have not observed any adverse features in the systems and procedures followed by the institution.
- There is no specific confirmation from NPIU for the refund of money in the PFMS system.

Place: Chennai

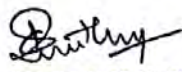
Date: 26.05.2019

For N.Raja & Associates

Chartered Accountants


G. Velavan

Partner, M.No 029915


TEQIP FINANCE NODAL OFFICER
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003


PRINCIPAL
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003



**ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF ENGINEERING AND TECHNOLOGY,
KARAIKUDI - 630003**

**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME OF
GOVERNMENT OF INDIA (TEQIP - PHASE III) PERIOD FROM 01.04.2018 TO 31.03.2019**

Notes to Accounts

1. There is no contingent liability in respect of claims against the project not acknowledged as debt.
2. Balances of Loans and Advances, Deposits and other Liabilities are subject to confirmation and as certified by the management. The Current assets are stated at an amount, which is in the opinion of the management, not in excess of their recoverable value.
3. Previous year figures have been regrouped and rearranged to make them comparable with current year figures wherever considered necessary.

Place: Chennai

Date: 26.05.2019

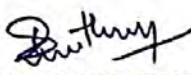
For N.Raja & Associates

Chartered Accountants




G. Velavan

Partner, M.No 029915


TEQIP FINANCE NODAL OFFICER
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003


PRINCIPAL
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003

**ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF ENGINEERING AND TECHNOLOGY,
KARAIKUDI - 630003**

**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME OF
GOVERNMENT OF INDIA (TEQIP - PHASE III) PERIOD FROM 01.04.2018 TO 31.03.2019**

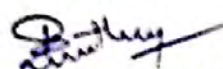
All Schedules Related to Balance Sheet:

Loans and Advances

S. No.	PARTICULARS	Amount Rs.
	Program Advances	1,76,000
	TOTAL	1,76,000

Q




TEQIP FINANCE NODAL OFFICER
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003


PRINCIPAL
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003

**ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF ENGINEERING AND TECHNOLOGY,
KARAIKUDI - 630003**

**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME OF
GOVERNMENT OF INDIA (TEQIP - PHASE III) PERIOD FROM 01.04.2018 TO 31.03.2019**

Separate Schedule Related to Audit Disallowance / Outstanding Bills

No, Outstanding Bills / Disallowance related to the Audit Period.

Q



Pruthi
TEQIP FINANCE MODAL OFFICER
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (KARAIKUDI)
KARAIKUDI - 630 003

angin
PRINCIPAL
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (KARAIKUDI)
KARAIKUDI - 630 003

**ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF ENGINEERING AND TECHNOLOGY,
KARAIKUDI - 630003
TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME OF
GOVERNMENT OF INDIA (TEQIP - III)**

Report - 1: PFMS Reconciliation Statements:

S. No	Statement Of Expenditure	Amount
A	Expenditure as Per PFMS Statement (According to M32 Report)	1,17,83,546
B	Less: Debit Failures (Payments not made by PFMS but shown in the Expenditure) - [Report EP-04]	NIL
C	Expenditure As per book of Accounts (A-B)	1,17,83,546

Report - 2: STATUS OF ADVANCES:

S. No	Date	Amount Rs.
A	Opening Balance as on 1st April 2018	12,70,600
B	Plus: Advances Paid	---
C	Less: Advances Adjusted	10,94,600
D	Balance as on 31st March 2019	1,76,000

[Signature]
TEQIP FINANCE NODAL OFFICER
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003

[Signature]
PRINCIPAL
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003



**ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF ENGINEERING AND TECHNOLOGY,
KARAIKUDI - 630003**
**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME OF
GOVERNMENT OF INDIA (TEQIP - PHASE III) PERIOD FROM 01.04.2018 TO 31.03.2019**

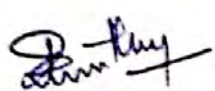
Report - 2 (a): AGEING OF ADVANCES:

No	Particulars	Period	Amount Rs.	Remarks (Reasons)
	Ageing Of Advance In Closing Balance	Up-to 15 Days	NIL	
		Up-to 30 Days	NIL	
		More than 30 Days	1,76,000	

Report - 3: PHYSICAL AND FINANCIAL PROGRESS (PROCUREMENT)

Name of the Institute: Alagappa Chettiar Government College of Engineering And
Technology, Karaikudi - 630 003
Period : 2018- 2019

No	Particulars	Amount Rs.
	Procurement made during the quarter as per PFMS Report	NIL
	Procurement made during the quarter as per PMSS Report	NIL
	Variations if any	NIL
	Reason for the Variations	NOT APPLICABLE


TEQIP FINANCE NODAL OFFICER
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003


PRINCIPAL
ALAGAPPA CHETTIAR GOVERNMENT COLLEGE OF
ENGINEERING AND TECHNOLOGY (AUTONOMOUS)
KARAIKUDI - 630 003

