

# YOUR BENEFIT STATEMENT

2020

1 JANUARY 2020 TO 31 DECEMBER 2020

**PRIVATE & CONFIDENTIAL**

Mrs K Kalpana  
3011/590 Lygon Street  
CARLTON VIC 3053

Hi Kalpana, make sure your super is on track. To start with, here's what you had at 31 December 2020:

**\$12,618.89**

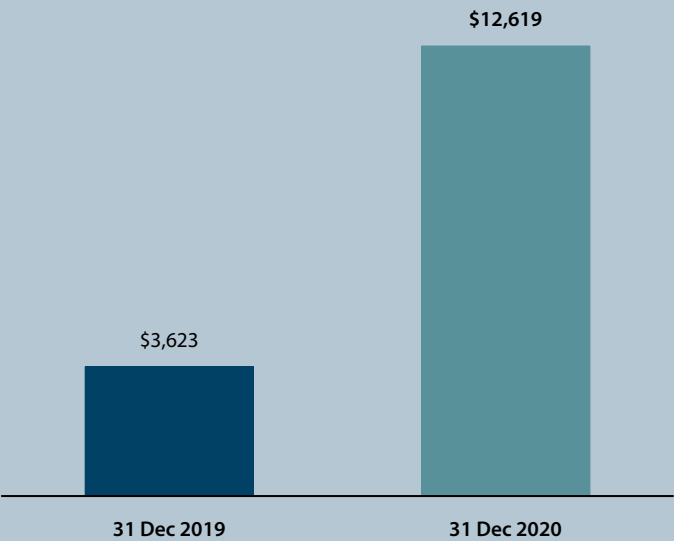
Your projected retirement benefit in today's dollars is: **\$318,000.**

This gives you an estimated retirement income in today's dollars of **\$44,000** a year. That may last until you're age 80. The Association of Superannuation Funds of Australia (ASFA) estimates that a couple needs \$62,083\* a year for a comfortable retirement lifestyle.

\* Source: ASFA Retirement Standard, September 2020 Qtr.

Note: Assumptions used are shown in the attached Statement of Advice.

**YOUR ACCOUNT BALANCE HISTORY**



**Your 2020 account overview**

Opening balance	\$3,622.75
Contributions and Rollins	\$9,901.95
Withdrawals	\$0.00
Total fees, taxes & premiums	-\$1,575.59
Investment earnings	\$669.78
Closing balance	\$12,618.89

**2020 investment returns**

Aggressive Growth	5.0%
Balanced Growth	3.9%
Cautious	3.5%
Cash	1.0%

A **TOP** PERFORMER



**INVESTMENT PERFORMANCE TO 31 DECEMBER 2020**

	AGGRESSIVE GROWTH	BALANCED GROWTH	CAUTIOUS	CASH
QUARTILE	1st	1st	1st	1st
1 YEAR RETURN	5.0%	3.9%	3.5%	1.0%

ANZ Staff Super has continued to deliver competitive investment performance in rising and falling markets, with top quartile performance for 2020 across all four of our investment options. Find out more at [www.anzstaffsuper.com/investment-returns](http://www.anzstaffsuper.com/investment-returns).

Source: Rainmaker Information.  
Note: Past performance is not a reliable indicator of future performance.



# HERE'S A MORE DETAILED VIEW

1 January 2020 to 31 December 2020

Call us:	1800 000 086
Your member no:	915012230
Member section:	EMPLOYEE

Kalpana, your account balance and transaction summary for the year ended 31 December 2020 are shown below. Go to page 7 for your transaction details.

Your account balance at  
31 December 2020

**\$12,618.89**

## YOUR ACCOUNT BALANCE

<b>Your balance at 31 December 2020</b>	<b>\$12,618.89</b>
Preserved amount	\$12,618.89
Restricted non-preserved amount	\$0.00
Unrestricted non-preserved amount	\$0.00
<b>For comparison, your balance at 1 January 2020</b>	<b>\$3,622.75</b>

### Want to top up your super with BPAY?

You can choose to make lump sum contributions to your super using BPAY®. Speak to an ANZ Staff Super financial adviser to find out whether making after-tax contributions is right for your situation by calling us on **1800 000 086**.



#### Biller Code:

**958678**

#### Your Reference No:

**103000000965872346**

Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info at **[www.bpay.com.au](http://www.bpay.com.au)**.

\* Registered to BPAY Pty Ltd (ABN 69 079 137 518)

## YOUR ACCOUNT SUMMARY

Opening balance	\$3,622.75
Employer contributions	\$9,901.95
Account management fee (net)	-\$6.55
Death and Total and Permanent Disablement premiums (net)	-\$98.59
Contributions tax	-\$1,470.45
Net investment earnings	\$669.78
Closing balance	\$12,618.89

Any premium above relates to death and, where applicable, Total and Permanent Disablement (TPD) cover you had during 2020. Separate details of your death and TPD cover as at 31 December 2020 are set out on page 5.

# WHERE YOUR SUPER IS INVESTED

Call us:	1800 000 086
Your member no:	915012230
Member section:	EMPLOYEE

Here's a snapshot of your investments. For more information about the investment options available, please go to 'Investments Options' at [www.anzstaffsuper.com](http://www.anzstaffsuper.com).

## YOUR INVESTMENT SUMMARY AT 31 DECEMBER 2020

Option	Strategy <sup>1</sup>	Units	Unit price	Value <sup>2</sup>
Balanced Growth	100.00%	3651.82838	3.45550	\$12,618.89
				<b>\$12,618.89</b>

<sup>1</sup> This is your investment strategy for future cashflows current at the time of producing your statement.

<sup>2</sup> There can be a variance of a few cents in the total value amount due to rounding.

## YOUR UNIT HOLDING IN YOUR CHOSEN INVESTMENT OPTIONS

Your account is recorded as units in your chosen investment options. When contributions or rollovers are received, units are allocated to your account. When a deduction (e.g. contributions tax, insurance premiums, fees or partial withdrawals) is processed, units are redeemed from your account.

The net investment earnings on your account are based on movements in the unit price for your chosen options. These movements reflect the investment return achieved on the underlying investments of your chosen options, net of investment-related costs and tax.

Unit prices are calculated weekly and can be obtained from [www.anzstaffsuper.com](http://www.anzstaffsuper.com) or by calling **1800 000 086**.

TIME TO REVIEW YOUR  
INVESTMENT CHOICE?



You can't control the ups and downs of investment markets, but you can control how you invest your super account. We can help you review your investment choice to determine what's most appropriate for you. Call us on **1800 000 086**.

# ANZ STAFF SUPER'S INVESTMENT RETURNS FOR 2020

Call us:	1800 000 086
Your member no:	915012230
Member section:	EMPLOYEE

Here's how our investment options performed in 2020 and on average over 5 and 10 years to 31 December 2020. For the latest investment performance information, please go to [www.anzstaffsuper.com](http://www.anzstaffsuper.com).

## INVESTMENT RETURNS TO 31 DECEMBER 2020


Investment option	1 year net investment return	5 year average net investment return (p.a.)	10 year average net investment return (p.a.)
Aggressive Growth	5.0%	9.1%	8.8%
Balanced Growth	3.9%	7.5%	7.8%
Cautious	3.5%	5.0%	5.6%
Cash	1.0%	1.5%	2.3%

## AVERAGE NET INVESTMENT RETURNS

The table above shows the 1, 5 and 10 year average investment returns to 31 December 2020 (net of investment management costs and tax) for the investment options.

Your average net investment return depends on the number, prices and types of investment units you held, acquired or redeemed during the relevant period so your average return may not be directly comparable to the average return earned by any other member or the returns for the investment options based on the unit price movements.

**Past performance is not a reliable indicator of future performance.**



**INVESTING SUSTAINABLY**

We believe investing responsibly and investing for strong long-term returns are entirely compatible and focusing on both will help us create a strong sustainable future for our members and the planet. Find out more at [www.anzstaffsuper.com/investment-returns](http://www.anzstaffsuper.com/investment-returns)

# HOW WELL ARE YOU COVERED IF SOMETHING HAPPENS?

Call us:	1800 000 086
Your member no:	915012230
Member section:	EMPLOYEE

Do you have plans in place in case something happens to you? Here are your death and disablement benefits at 31 December 2020 and your current beneficiary nominations are on the next page.

<b>Death benefit</b>	<b>\$323,517.89</b>
<b>Total and Permanent</b>	
<b>Disablement (TPD) benefit</b>	<b>\$323,517.89</b>

## YOUR DEATH BENEFIT

Your account balance		Death cover
\$12,618.89	+	\$310,899.00

Your insurance cover is based on your Total Employment Cost (TEC) or annual salary (as appropriate) at 31 December 2020 as recorded when the annual review was completed. If you have had a salary increase processed in 2021 which is backdated to 2020, its impact will be allowed for on your next benefit statement.

## YOUR TPD BENEFIT

Your account balance		TPD cover
\$12,618.89	+	\$310,899.00

## INSURANCE COVER

Your insurance cover shown above is that which applied at 31 December 2020. If your circumstances have changed since then, your insurance cover may have changed. There may be circumstances under Government legislation or the terms and conditions of your insurance cover through ANZ Staff Super when your cover will change or cease. For example, your insurance cover will cease if your account becomes inactive (i.e. has not received any contributions or rollovers for 16 months) unless you have let us know that you would like to maintain your cover.

Death and Total and Permanent Disablement (TPD) cover is available in "blocks" which are based on your Total Employment Cost (TEC) or your annual base salary (as appropriate) if you do not participate in TEC remuneration packaging. Your insurance cover is calculated by multiplying the number of blocks of cover you have by the amount of cover provided for each block.

The maximum insurance cover depends on the type of benefit as follows:

<b>Death:</b>	7 blocks or \$5 million, whichever is the lesser
<b>TPD:</b>	7 blocks or \$3 million, whichever is the lesser
<b>Terminal illness:</b>	Death cover or \$2.5 million, whichever is the lesser

For more information about your insurance cover, call us on **1800 000 086**.

## Level of death and Total and Permanent Disablement (TPD) cover

The following table shows how the value of each block of cover is calculated according to a member's age:

Age	1 block = % of TEC/ Annual base salary
Up to 56	100%
57	90%
58	80%
59	70%
60	60%
61	50%
62	40%
63	30%
64	20%
65	10%
66 and over	Nil

For example, for a member aged 40 with a TEC of \$90,000 and 3 blocks of cover, his or her insurance cover would be \$270,000 (i.e. 3 x 100% x \$90,000 = \$270,000).



Our death and TPD insurance premiums are rated number one for market competitiveness\*. Make the most of our great value insurance cover by checking you have a the right level of insurance for your needs. If you need help, call us on **1800 000 086**.



# HOW WELL ARE YOU COVERED IF SOMETHING HAPPENS?

Call us:	1800 000 086
Your member no:	915012230
Member section:	EMPLOYEE

This is the person or people you have nominated to receive all or part of your benefit in the event of your death.

## YOUR BENEFICIARIES

Our records indicate that you have not nominated any beneficiaries.

### Nominating your beneficiary

Nominating a beneficiary helps the Trustee determine who will receive your death benefit if you die whilst a member of ANZ Staff Super. You can make or update your nomination at any time online at

**[www.anzstaffsuper.com](http://www.anzstaffsuper.com)** or by completing a *Nominating your beneficiaries* form available online or by calling **1800 000 086**. Your nominee(s) must be a dependant and/or your legal personal representative. Please note that the Trustee is not bound by your wishes, but will take them into account.

You also have the option of making a binding death benefit nomination. If you make a binding death benefit nomination, the Trustee must pay the death benefit to the person(s) nominated provided the nomination is valid at the date of death and the person(s) nominated are dependants or your legal personal representative. You may advise, confirm, amend or revoke your binding nomination at any time by completing a *Nominating your beneficiaries* form.

# YOUR ACCOUNT TRANSACTIONS

1 January 2020 to 31 December 2020

Call us:	1800 000 086
Your member no:	915012230
Member section:	EMPLOYEE

Your transaction details for the year ended 31 December 2020 are provided below. Contributions received in 2021 will be shown on your next statement.

## CONTRIBUTIONS

Date	Other employer	Super Guarantee	Tax	Net
03-01-2020	\$0.00	\$344.48	-\$51.67	\$292.81
16-01-2020	\$500.00	\$344.48	-\$126.67	\$717.81
30-01-2020	\$0.00	\$344.48	-\$51.67	\$292.81
13-02-2020	\$0.00	\$344.48	-\$51.67	\$292.81
27-02-2020	\$0.00	\$344.48	-\$51.67	\$292.81
12-03-2020	\$0.00	\$344.48	-\$51.67	\$292.81
26-03-2020	\$0.00	\$344.48	-\$51.67	\$292.81
09-04-2020	\$0.00	\$344.48	-\$51.67	\$292.81
23-04-2020	\$0.00	\$355.59	-\$53.34	\$302.25
07-05-2020	\$0.00	\$344.48	-\$51.67	\$292.81
21-05-2020	\$0.00	\$344.48	-\$51.67	\$292.81
04-06-2020	\$0.00	\$344.48	-\$51.67	\$292.81
18-06-2020	\$0.00	\$344.48	-\$51.67	\$292.81
02-07-2020	\$0.00	\$344.48	-\$51.67	\$292.81
16-07-2020	\$0.00	\$344.48	-\$51.67	\$292.81
30-07-2020	\$0.00	\$344.48	-\$51.67	\$292.81
13-08-2020	\$0.00	\$344.48	-\$51.67	\$292.81
27-08-2020	\$0.00	\$344.48	-\$51.67	\$292.81
10-09-2020	\$0.00	\$344.48	-\$51.67	\$292.81
24-09-2020	\$0.00	\$344.48	-\$51.67	\$292.81
08-10-2020	\$0.00	\$344.48	-\$51.67	\$292.81
22-10-2020	\$0.00	\$344.48	-\$51.67	\$292.81
05-11-2020	\$0.00	\$344.48	-\$51.67	\$292.81
19-11-2020	\$0.00	\$344.48	-\$51.67	\$292.81
03-12-2020	\$0.00	\$344.48	-\$51.67	\$292.81
17-12-2020	\$0.00	\$434.36	-\$65.15	\$369.21
31-12-2020	\$0.00	\$344.48	-\$51.67	\$292.81
<b>Total</b>	<b>\$500.00</b>	<b>\$9,401.95</b>	<b>-\$1,485.24</b>	<b>\$8,416.71</b>

### Contributions tax

The benefit of any tax deduction on insurance premiums and fees for comprehensive personal financial advice is passed on to you as a reduction in contributions tax.

### Reduced tax concession for high income earners

WE KNOW ANZ  
WE KNOW YOU



**BECAUSE WE'RE EMPLOYEES TOO!**

ANZ Staff Super is a corporate fund run by ANZ employees for ANZ employees (current and former) and their partners. We're here to help you understand how super works so you can make the most of yours.

# YOUR ACCOUNT TRANSACTIONS

1 January 2020 to 31 December 2020

Call us:	1800 000 086
Your member no:	915012230
Member section:	EMPLOYEE

If your income (including Superannuation Guarantee and other pre-tax contributions) exceeds \$250,000 p.a. you may pay 30% contribution tax (rather than 15%) on some or all of your pre-tax contributions. This additional tax will not apply to contributions that are subject to excess contributions tax.

## Make sure you don't exceed the limits

Annual limits apply to the amount of concessional (pre-tax) and non-concessional (post tax) contributions you make. In addition to the contributions for the period from 1 July 2020 to 31 December 2020 shown in the Contributions table, contributions from 1 January 2021 to 30 June 2021 will also count towards the limits for the 2020/21 tax year.

For more information about the limits, the contributions that count towards the limits and what it means if your contributions exceed the limits, go to [www.anzstaffsuper.com](http://www.anzstaffsuper.com) or call us on **1800 000 086**.

From 1 July 2017, your total superannuation balance in ANZ Staff Super and any other superannuation funds (including any retirement accounts you may hold) may impact the amounts of concessional and non-concessional contributions you can make each year and your eligibility for some government concessions and contributions. For more information, go to [www.ato.gov.au](http://www.ato.gov.au).

## FEES, PREMIUMS AND REBATES

Transaction description	Total
Account management fee	\$8.99
Account management fee rebate	-\$2.44
Death and Total and Permanent Disablement premium	\$168.43
Death and Total and Permanent Disablement rebate	-\$69.84
<b>Net</b>	<b>\$105.14</b>

Any premium above relates to death and, where applicable, Total and Permanent Disablement (TPD) cover you had during 2020. Separate details of your death and TPD cover as at 31 December 2020 are set out on page 5.

WE KNOW ANZ  
WE KNOW YOU



### BECAUSE WE'RE EMPLOYEES TOO!

ANZ Staff Super is a corporate fund run by ANZ employees for ANZ employees (current and former) and their partners. We're here to help you understand how super works so you can make the most of yours.



# FEES AND COSTS SUMMARY

1 January 2020 to 31 December 2020

Call us:	1800 000 086
Your member no:	915012230
Member section:	EMPLOYEE

We are required to provide you with information about fees and costs in the format set out below. If you have any questions about the information shown please contact us on **1800 000 086**.

**Direct fees:** **\$105.14**

These amounts have been deducted directly from your account and are reflected as transactions on this statement.

**Indirect costs of your investment:** **\$43.48**

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged as a fee.

**Other fees of your investment:** **\$0.00**

This approximate amount or amounts have been deducted from your investment and covers fees that are not reflected as transactions on this statement.

**Total fees you paid:** **\$148.62**

This approximate amount includes all the fees and costs which affected your investment during the period.

The total fees you paid do not include the property operating costs that you incurred during the period.

## ADDITIONAL EXPLANATION OF FEES AND COSTS

**Direct fees** represent any fees and insurance premiums (net of applicable rebates) deducted directly from your account. For more information refer to your account transactions provided earlier in this statement.

**Indirect costs** represent the costs of investment management such as investment manager fees, performance fees payable to investment managers, custodian fees and other expenses not met from fees deducted directly from your account. These costs are deducted from investment earnings before unit prices are declared.

**Other fees** represent any other fees or allowances (net of any applicable rebates) deducted from your investment, excluding any fees deducted directly from your account. The amount shown is an approximate amount allocated to you.

**Total fees** you paid are the total amount of the "Direct fees", "Other fees" and "Indirect costs" shown above.

**Borrowing costs** You can obtain information about borrowing costs (where applicable) for each investment option by contacting us on **1800 000 086**.

**WE TOP THE CHARTS\*** **FOR LOW FEES**

\*Chant West Fund Fee Survey September 2020

OUR TOTAL FEES FOR THE BALANCED GROWTH INVESTMENT OPTION

RANKING	#1	#1	#4
On an account balance of:	\$25,000	\$50,000	\$250,000

# YOUR PERSONAL DETAILS

Call us:	1800 000 086
Your member no:	915012230
Member section:	EMPLOYEE


We have the following details about you currently on record.

## YOUR PERSONAL AND ACCOUNT DETAILS

Full name	Kalpana Kalpana
Age at 31 December 2020	36
Member number	915012230
Member section	EMPLOYEE
Email	Kalpana.Kalpana@anz.com
Telephone	Please advise
Mobile	0432 885 022
Eligible service date	1 July 2019
Date joined ANZ Staff Super	1 July 2019
Tax File Number (TFN) supplied	Supplied

### Need to update your details?

If your details have changed, please update them via PeopleSoft Employee Self Service on MAX.



**TAKE US WITH YOU**

Changing jobs doesn't have to mean changing super funds. You can stay with ANZ Staff Super, even if you leave ANZ. Find out more about your ANZ Staff Super options and understand the power of having one super fund before you leave. Call us on **1800 000 086**.

# OTHER IMPORTANT THINGS YOU SHOULD KNOW

Call us:	1800 000 086
Your member no:	915012230
Member section:	EMPLOYEE

## STAY UP-TO-DATE WITH YOUR SUPER

Keep this annual statement for future reference. You can manage your account online at any time - check your account balance and transactions or make investment and other changes at [www.anzstaffsuper.com](http://www.anzstaffsuper.com).

If you have any questions about this statement or want more in-depth information about your super, call us on **1800 000 086**.

### Your choices

ANZ Staff Super offers a range of investment, insurance and contribution choices. If you want more information about the choices available to you, you can visit [www.anzstaffsuper.com](http://www.anzstaffsuper.com) or call **1800 000 086**.

### Financial advice

ANZ Staff Superannuation (Australia) Pty Ltd ("Trustee"), the Trustee of the ANZ Australian Staff Superannuation Scheme, has entered into an agreement with Australia and New Zealand Banking Group Limited ("ANZ") under which ANZ's financial advisers have been engaged to provide members with general or limited personal financial advice about options available within ANZ Staff Super over the phone for no extra charge.

If you require more complex personal advice, you'll be given the option of receiving comprehensive personal advice from an ANZ financial adviser and ANZ will charge you a fee for this advice.

These financial planning services are provided by ANZ's financial advisers under AFSL 234527.

From 1 April 2021, the general or limited personal financial advice about options available within ANZ Staff Super over the phone will be provided by Mercer Financial Advice (Australia) Pty Ltd under AFSL 411766.

Any advice provided by ANZ's or Mercer Financial Advice's financial advisers is not provided or endorsed by the Trustee and is not provided under the Trustee's AFSL. To access this service call us on **1800 000 086**.

### Complaints

We have a procedure in place to deal with inquiries and complaints. If you have a question about your account or any other matter about the operation of ANZ Staff Super, simply call us on **1800 000 086**. If you want to put your inquiry in writing or have a complaint, you should write to:

Inquiries and Complaints Officer - ANZ Staff Super  
GPO Box 4303  
Melbourne Vic 3001

If you are dissatisfied with the resolution of your complaint, you may refer it to the Australian Financial Complaints Authority, which is an independent complaints resolution service for financial services consumers.

Australian Financial Complaints Authority  
GPO Box 3  
Melbourne VIC 3001

Call 1800 931 678  
Email [info@afca.org.au](mailto:info@afca.org.au)  
Visit [www.afca.org.au](http://www.afca.org.au)

## Our obligation to you

The Trustee has an obligation to provide you with any information you reasonably require to understand your super benefit entitlements.

### Annual Report to Members

The Annual Report for 2020 will provide you with information about how ANZ Staff Super and its investment options performed in 2020 and the member services available to you. We will let you know when the Annual Report for 2020 is published.

### MySuper dashboard

The latest Product Dashboard for our MySuper investment option can be found at [www.anzstaffsuper.com](http://www.anzstaffsuper.com).

### Privacy

Your privacy is important to us. You can find information about privacy and the handling of your personal information, including how it is used to keep you informed about the products and services available to you as a member of ANZ Staff Super by viewing the Trustee's privacy policy statement at [www.anzstaffsuper.com](http://www.anzstaffsuper.com) or by calling us on **1800 000 086**.

### Contact details



#### Write to

ANZ Staff Super  
GPO Box 4303  
Melbourne VIC 3001



#### Phone

**1800 000 086**  
(8am to 6pm Eastern Standard Time)  
Outside Australia  
**61 3 8687 1829**



#### Fax

61 3 9245 5827



#### Website

[www.anzstaffsuper.com](http://www.anzstaffsuper.com)

# OTHER IMPORTANT THINGS YOU SHOULD KNOW

Call us:	1800 000 086
Your member no:	915012230
Member section:	EMPLOYEE

## About the insurer

Insurance cover is provided by OnePath Life Limited ABN 33 009 657 176 AFSL 238 341 (the "Insurer") and is subject to the terms and conditions of the insurance policy issued to ANZ Staff Superannuation (Australia) Pty Limited ABN 92 006 680 664 AFSL 238268 RSEL L0000543 (the Trustee of ANZ Staff Super) by the Insurer (the "Policy"). You should read the Product Disclosure Statement (PDS) for the Employee Section (Section A) members for a summary of the terms and conditions of the Policy. You can download the PDS from [www.anzstaffsuper.com](http://www.anzstaffsuper.com) or contact us on **1800 000 086** if you would like a copy of the Policy.

## ACCESSING YOUR SUPER

### Preserved benefits

Preserved benefits may only be released from a superannuation fund when you meet what is known as a 'condition of release' such as retirement. Once a condition of release is met, these amounts become non-preserved benefits and may be able to be taken as cash.

You can also access your preserved amount by way of a non-commutable income stream, such as a Transition to Retirement pension if you have reached your preservation age.

### Non-preserved benefits

There are two types of non-preserved benefits: unrestricted non-preserved (from rollovers and transfers of cashable amounts into ANZ Staff Super) and restricted non-preserved (the remaining part). Government regulations require us to identify these two non-preserved components.

You can withdraw the unrestricted non-preserved component in cash (after the deduction of tax) at any time. You can withdraw the restricted non-preserved component in cash once you cease employment with ANZ.

Note that your restricted non-preserved and preserved amounts may not be payable in cash in these circumstances if you are a temporary resident of Australia. You may only meet a condition of release if you suffer permanent or temporary incapacity, or have a terminal medical condition, or on departing Australia, and cancellation or expiry of your visa.

### Your preservation age is determined by your date of birth:

Date of Birth	Preservation age
After 30 June 1964	60
1 July 1963 – 30 June 1964	59
1 July 1962 – 30 June 1963	58
1 July 1961 – 30 June 1962	57
1 July 1960 – 30 June 1961	56
Before 1 July 1960	55

### About this statement

This statement provides a guide to your superannuation entitlements in ANZ Staff Super. The benefits shown have been determined at 31 December 2020 and are based on your membership status at that date. They may be based on information which could be subject to change. The type of benefit you are entitled to receive and the actual amount of that benefit will be determined and calculated at the date you actually leave ANZ Staff Super and as such, may vary from the amount shown on this statement.

The amounts shown are based on your personal details. The Trustee believes these details to be accurate, complete and up to date. You should check the details carefully and if you believe there are any errors, please contact us on **1800 000 086**. Errors sometimes occur and the Trustee reserves the right to correct them. Before making any decisions based on the information set out in this statement, you should confirm the figures by calling **1800 000 086**. The Trustee also recommends you confirm the amount of your superannuation entitlement if you are considering leaving ANZ Staff Super.

Issued by ANZ Staff Superannuation (Australia) Pty Limited ABN 92 006 680 664, AFSL 238268, RSEL L0000543 as Trustee of the ANZ Australian Staff Superannuation Scheme ABN 83 810 127 567, RSE R1000863



# RETIREMENT FORECAST - LIVE THE LIFE YOU WANT

STATEMENT OF ADVICE



Your lifestyle in retirement will depend on how much you save between now and then.

This Statement of Advice is intended to give you an idea of what your super benefit and retirement income might look like based on your account in ANZ Staff Super. It also gives you an idea of the impact additional contributions could have on your future retirement income.

The indicative projections in this Statement of Advice include the Age Pension if you are eligible to receive it. However, the projections do not take account of any resources (assets or income) you may have outside of your ANZ Staff Super account, which may impact your eligibility for some, or all, of the Age Pension.

Of course, it's hard to tell exactly what will happen in the future. Your balance at retirement and retirement income will be affected by the amount of your personal and employer contributions, changes in your circumstances, Government regulations and super tax rules, and movements in global investment markets.

However, using existing rules, current information we have about you and by making some assumptions regarding future experience (see page 4), we are able to provide indicative projections of your balance at retirement and retirement income.

About you

Description	Value
Member number	915012230
Age <sup>1</sup>	37
Salary <sup>2</sup>	\$94,642
Account balance at 31 December 2020	\$12,619
Employer contributions for 2020	\$9,902
Salary sacrifice contributions for 2020	\$0
Post-tax contributions for 2020	\$0
Investment option <sup>3</sup>	Balanced Growth

- 1 This is your age at your last or next birthday, whichever is nearer to 31 December 2020.
- 2 As recorded in ANZ Staff Super's administration database (excluding Superannuation Guarantee contributions).
- 3 The option with the majority of your balance at 31 December 2020.

These projections are based on information about you provided by ANZ Staff Super. Check the details in the "About you" section carefully and let us know if any of this information is incomplete or incorrect.

**These projections are indicative only and are designed to help you understand how your super is tracking.**

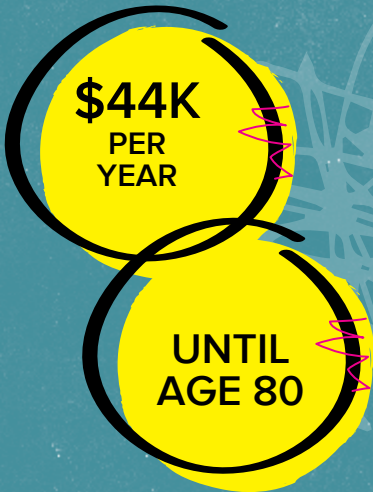
Limited Scope of Advice

We have not considered all your circumstances and goals. You should consider the appropriateness of the advice having regard to your own objectives, financial situation and needs.

BASED ON YOUR LIFE EXPECTANCY,

YOU HAVE A 11% CHANCE YOUR SUPER WILL LAST YOUR LIFETIME.

Live the life you want by making the most of our smart contribution options. For help working the right contribution option for you, talk to an ANZ Staff Super financial adviser on **1800 000 086**.

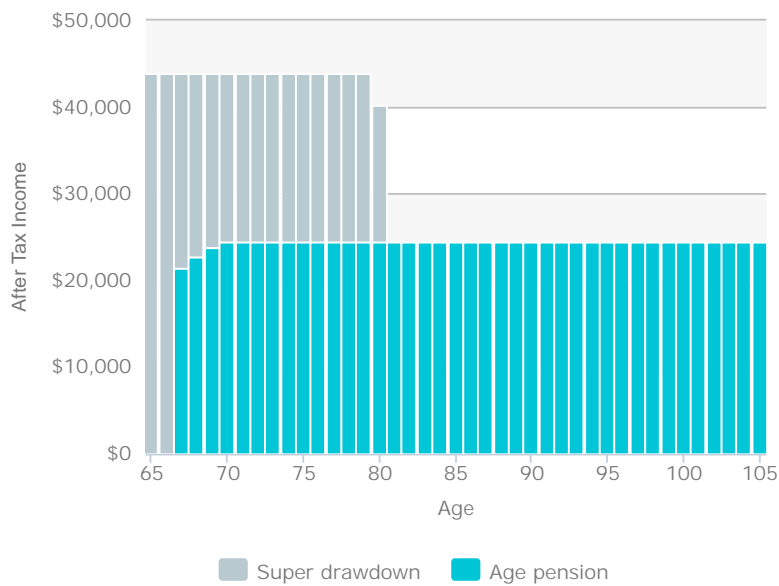




# PROJECTIONS FOR YOU



## WHERE YOU'RE HEADED...



### Desired Income

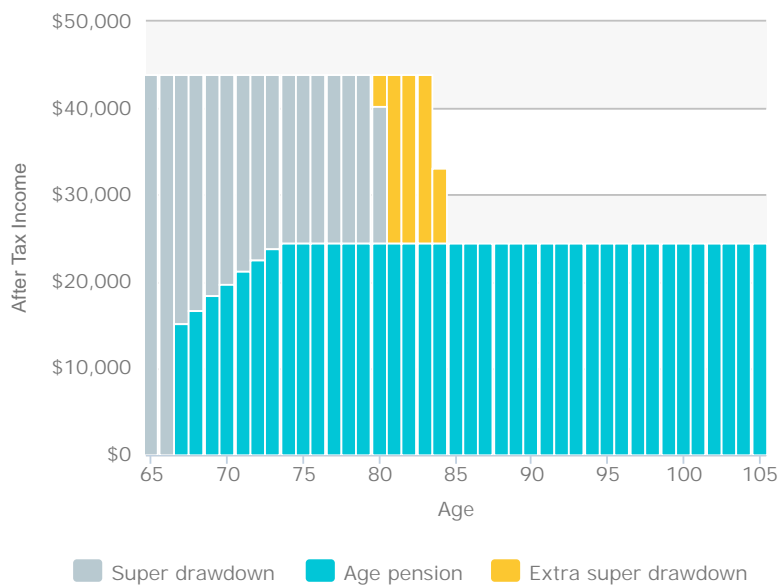
The scenarios on this page have been based on a level of income that will last you 25 years in retirement, subject to a minimum of the retirement standard recommended by the Association of Superannuation Funds of Australia, for a comfortable retirement for singles (\$44,000 pa).

Your assumed retirement income of **\$44,000** (in today's dollars) is expected to last until around **age 80**.

Based on your life expectancy, you have a **11%** chance your super will last your lifetime.

This chart is based on the assumptions on the back page. **It does not include superannuation held elsewhere.**

## WHERE YOU COULD BE...



### Life Expectancy

Your life expectancy has been calculated based on The Australian Life Tables 2015-17. The calculations allow for future improvements in longevity from your current age, based on historical improvement rates.

Your assumed retirement income of **\$44,000** (in today's dollars) is expected to last until around **age 84**.

Based on your life expectancy, you have a **16%** chance your super will last your lifetime.

This chart is based on the assumptions on the back page, but with **additional salary sacrifice contributions of 3% of salary**. **This chart does not include superannuation held elsewhere.**

## INCOME PROJECTIONS

The charts on this page show your projected level of retirement income, including the Age Pension if you are eligible to receive it.

The results are given in today's dollars. Showing results in today's dollars allows you to consider your future retirement income in the context of today's goods and services and your current standard of living. The today's dollar amounts have been calculated by deflating future dollar amounts using community wage growth.

The amount you draw from your super has been calculated assuming you will maximise the amount of Age Pension you receive, whilst maintaining your desired retirement income.

We have based the Age Pension amount on the single rate for a homeowner.

We have assumed that the Age Pension is indexed with wage inflation, while the asset and income test thresholds will be indexed in line with price inflation. The projection assumes that you are an Australian resident.

## PROJECTIONS FOR YOU

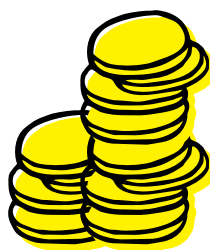


### YOUR SUPER BALANCE...

Based on the assumptions on the back page and the two scenarios on the previous page, your projected retirement benefit in today's dollars are as follows.



You are currently headed for a projected retirement benefit of **\$318,000**



**With the additional contributions of 3% of salary,** your projected retirement benefit is **\$396,000.**

## LIVE THE LIFE YOU WANT



Worried your super won't go the distance? You can give your super a boost with additional regular contributions or lump sum contributions. The more you contribute the bigger the boost and, by salary sacrificing those contributions, you may take advantage of some significant tax savings. If you need help getting started, talk to us on **1800 000 086**.

### ADDITIONAL CONTRIBUTIONS ARE ONE WAY TO GIVE YOUR SUPER A BOOST, OTHERS ARE:

- consolidate your super accounts and avoid paying multiple sets of fees.
- consider whether you are making the most of Government concessions, such as the low income super contribution and co-contribution schemes.
- check your investment choice is the right one for you and invest for the long term.
- get advice – talk to an ANZ Staff Super financial adviser on **1800 000 086**.

The sooner you start the better off you'll be in the long run.

## MODEL MY SUPER



To see how different contribution strategies and retirement age scenarios may impact your super savings, use *Model My Super* at **[www.anzstaffsuper.com](http://www.anzstaffsuper.com)**.

THINGS YOU SHOULD KNOW

The projections start from 1 January 2021 and you are assumed to be the listed age for the whole year. Unless otherwise stated, the calculations are based on legislation and rules at 1 January 2021.

In particular, the projection allows for the scheduled increases to the Superannuation Guarantee (SG) to 12% of earnings and the transfer balance cap (currently \$1.6 million). The projection does not allow for the Low Income Tax Offset, or the Senior and Pensioner Tax Offset.

We've also made a range of assumptions about your retirement age, investment returns, tax rates, inflation and your future contributions and spending patterns, among other things. These assumptions are detailed below and on page 1.

If you would like advice about your superannuation, an ANZ Staff Super financial adviser can provide general or limited advice about options available within ANZ Staff Super over the phone at no extra charge.

For more detail, see "Financial advice" in the "Other important things you should know" section of your benefit statement. If you'd like more information about your super, call ANZ Staff Super on **1800 000 086**.

This Statement of Advice has been prepared by Mercer Financial Advice (Australia) Pty Ltd ("MFAAPL") ABN 76 153 168 293 AFSL 411766, 727 Collins Street Melbourne VIC 3008, p. 03 9623 5555, on behalf of ANZ Staff Superannuation (Australia) Pty Ltd, the Trustee of the ANZ Australian Staff Superannuation Scheme ("ANZ Staff Super"). MFAAPL is a related body corporate of ANZ Staff Super's administrator, Mercer Outsourcing (Australia) Pty Ltd. MFAAPL's *Financial Services Guide* can be viewed at <https://tinyurl.com/mf-advice-fsg>. Please contact us if you would like us to send this FSG to you.

The Trustee of ANZ Staff Super has paid for the preparation of this Statement of Advice. We do not believe there are any conflicts in the provision of this advice.

ASSUMPTIONS

Description	Value (today's dollars)
Retirement age	65
Desired income in retirement	\$44,000 p.a.
Investment return pre-retirement	4.1% p.a.
Investment return post-retirement	4.7% p.a.
Account management fees <sup>1</sup>	0.08% p.a.
Annual insurance premiums <sup>2</sup>	\$99
Community wage growth	2.9% p.a.
Employer contributions	SG percent of salary
Annual salary sacrifice contributions	\$0
Annual post-tax contributions	\$0
Tax rules	2020-2021 financial year

1 Actual fees may vary.  
2 Estimated based on the amount paid in 2020, allowing for the premium rebate.

Contributions

In the 'Where you're headed' scenario we have based your assumed salary sacrifice contributions on your 2020 contributions, but have limited them if you're at or above the concessional cap.

In the 'Where you could be' scenario we have not limited your contribution to your concessional cap, but have allowed for excess contributions tax where your contributions exceed this cap. The excess concessional contribution interest charge is not allowed for. For more information about the concessional cap, call ANZ Staff Super on **1800 000 086**.

Employer contributions are based on the employer contribution rate and your gross salary (limited to the SG maximum contribution base).

The projections assume your post-tax contributions in 2020, capped at \$10,000, will continue. If eligible, we have allowed for the low income super contribution and the Government co-contribution. The projection also allows for future application of the additional tax on contributions for high income earners (if applicable).

Investment return

The assumed return has been determined based on long term investment modelling by ANZ Staff Super's asset consultant, Willis Towers Watson, and represents an average expected net return over periods of more than 10 years. In practice, returns on your super will fluctuate from year to year.


The projections assume that the investment return used for the accumulation of the super balance before retirement has been reduced for investment tax and investment costs. After retirement, investment earnings in an account-based pension are not subject to tax, and the investment return used reflects this.

Seek advice

If the assumptions we have made about the future are not borne out in practice, the actual level of your super balance at retirement and your retirement income may be different from that projected. Also, rules about tax, super and the Age Pension may change in the future. It is recommended that you regularly update the projections. You can do this using **Model My Super** at **www.anzstaffsuper.com**.

You should seek professional financial advice if you wish to obtain a comprehensive assessment of your overall financial position at retirement. You should not make any decisions about your super or finances based upon the results from the projection statement without first consulting a licensed or appropriately authorised financial adviser.

GROW YOUR SUPER



TOGETHER

You're in it together - and what better way to collectively grow your super than for your partner to become an ANZ Staff Super member. Your partner's employer can even make contributions to their account. To find out more, read the Partner Section PDS available at **www.anzstaffsuper.com** or call us on **1800 000 086**.