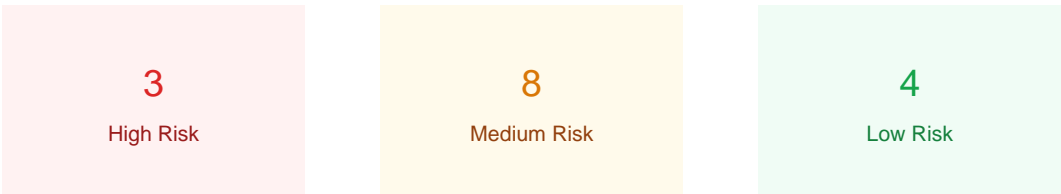


ABCD Auditing

Intelligent Audit Prioritization Report

Generated on: 7/3/2025

Risk Assessment Summary



Flagged Companies Detailed Analysis

Lolly Corp	HIGH
Corp ID: 100005	
Period: 2010-01-03 to 2010-12-31	
Bubblegum Tax: \$100,005	
Sales Tax Rate: 8.05%	
Last Audit: Never	
Flags: High Bubblegum Tax, Missing Recent Audit, Missing Revenue Data, Data Consistency Issues	
AI Insights:	
Lolly Corp poses high audit risk due to a Bubblegum Tax exceeding \$50K and missing revenue data. Immediate actions: verify revenue sources, assess compliance with sales tax obligations, and evaluate salary vs. income	

Minty Co

HIGH

Corp ID: 100011
Period: 2019-01-09 to 2019-12-31
Bubblegum Tax: \$98,745
Sales Tax Rate: 12.82%
Last Audit: 2024-12-15
Flags: High Bubblegum Tax, High Sales Tax Rate, Missing Revenue Data, Data Consistency Issues

AI Insights:
Minty Co shows high risk due to excessive Bubblegum Tax and Sales Tax rates, plus missing revenue data. Actions needed: conduct a comprehensive audit to verify tax calculations, assess revenue sources, and ensure

Toffee Co

HIGH

Corp ID: 100004
Period: 2013-01-02 to 2013-12-31
Bubblegum Tax: \$321,458
Sales Tax Rate: 13.24%
Last Audit: Never
Flags: High Bubblegum Tax, Missing Recent Audit, High Sales Tax Rate

AI Insights:
Toffee Co poses high audit risk due to significant Bubblegum Tax overage (543%) and excessive Sales Tax (13.24%). Immediate actions: review tax compliance processes, verify tax calculations, and assess sales reporting

Choco Ltd

MEDIUM

Corp ID: 100003
Period: 2012-01-01 to 2012-12-31
Bubblegum Tax: \$65,879
Sales Tax Rate: 9.51%
Last Audit: Never
Flags: High Bubblegum Tax, Missing Recent Audit

Fudge Inc

MEDIUM

Corp ID: 100007

Period: 2008-01-05 to 2008-12-31

Bubblegum Tax: \$245,789

Sales Tax Rate: 9.97%

Last Audit: Never

Flags: High Bubblegum Tax, Missing Recent Audit

AI Insights:

Fudge Inc shows a high Bubblegum Tax liability, significantly exceeding the \$50,000 threshold, indicating potential misreporting or non-compliance. Given it's never been audited, prioritize this audit. Actions: Verify tax calculations,

Taffy Ltd

MEDIUM

Corp ID: 100008

Period: 2010-01-06 to 2010-12-31

Bubblegum Tax: \$25,478

Sales Tax Rate: 8.51%

Last Audit: 2011-12-07

Flags: Missing Recent Audit, Missing Salary Data, Data Consistency Issues

AI Insights:

Taffy Ltd shows medium audit risk due to 13 years since last audit and missing salary data. Key risks include potential underreporting of income and tax liabilities. Immediate actions: verify salary records, assess compliance

Sweets & Co

MEDIUM

Corp ID: 100013

Period: 2014-01-11 to 2014-12-31

Bubblegum Tax: \$12

Sales Tax Rate: 5.04%

Last Audit: 2015-07-21

Flags: Missing Recent Audit, Missing Salary Data, Data Consistency Issues

Candy Corp

MEDIUM

Corp ID: 100000
Period: 2020-01-01 to 2020-12-31
Bubblegum Tax: \$6,281
Sales Tax Rate: 12.74%
Last Audit: 2023-10-14
Flags: High Sales Tax Rate, Missing Salary Data, Data Consistency Issues

AI Insights:

Candy Corp shows a sales tax rate exceeding the threshold, indicating potential underreporting. Missing salary data raises questions about employee compensation and tax compliance. Prioritize a detailed review of sales tax

Sugar Co

MEDIUM

Corp ID: 100006
Period: 2007-01-04 to 2007-12-31
Bubblegum Tax: \$36,547
Sales Tax Rate: 14.20%
Last Audit: Never
Flags: Missing Recent Audit, High Sales Tax Rate

AI Insights:

Sugar Co shows a significant risk due to its high confectionary sales tax rate (14.2%) exceeding the threshold of 10%. As it has never been audited, potential discrepancies in tax filings may exist. Prioritize an audit to verify

Crispy Corp

MEDIUM

Corp ID: 100012
Period: 2012-01-10 to 2012-12-31
Bubblegum Tax: \$3,254
Sales Tax Rate: 13.94%
Last Audit: 2015-07-21
Flags: Missing Recent Audit, High Sales Tax Rate

Snack Inc

MEDIUM

Corp ID: 100010
Period: 2012-01-08 to 2012-12-31
Bubblegum Tax: \$568,794
Sales Tax Rate: 9.74%
Last Audit: 2024-09-04
Flags: High Bubblegum Tax

AI Insights:

Snack Inc shows a significant Bubblegum Tax liability, exceeding thresholds by 1038%. This poses a compliance risk. Immediate actions: verify tax calculations, assess revenue sources, and review sales records. Prioritize an

Sweet Inc

LOW

Corp ID: 100002
Period: 2021-01-01 to 2021-12-31
Bubblegum Tax: \$14,587
Sales Tax Rate: 9.46%
Last Audit: 2022-08-01
Flags: Missing Revenue Data, Data Consistency Issues

AI Insights:

Sweet Inc shows missing revenue data, raising concerns about potential underreporting. Despite a low risk score, prioritize verifying revenue sources and ensuring compliance with sales tax obligations. Recommend a focused

Treats Co

LOW

Corp ID: 100009
Period: 2001-01-07 to 2001-12-31
Bubblegum Tax: \$14,587
Sales Tax Rate: 6.87%
Last Audit: 2003-02-23
Flags: Missing Recent Audit

Choco Candy Ltd

LOW

Corp ID: 100014
Period: 2020-01-12 to 2020-12-31
Bubblegum Tax: \$3,657
Sales Tax Rate: 7.00%
Last Audit: 2022-01-12
Flags: Missing Recent Audit

AI Insights:

Choco Candy Ltd shows low risk, but the 3-year audit gap is concerning. Key actions: conduct a compliance review focusing on revenue recognition and sales tax calculations. Verify Bubblegum Tax payments for accuracy.

Gum Co

LOW

Corp ID: 100001
Period: 2022-01-01 to 2022-12-31
Bubblegum Tax: \$2,548
Sales Tax Rate: 14.38%
Last Audit: 2024-09-30
Flags: High Sales Tax Rate

AI Insights:

Gum Co shows a high sales tax rate (14.38%) above the threshold, indicating potential non-compliance. Despite a low risk score (15), prioritize an audit to verify tax calculations and compliance. Action: Review sales tax reporting