

PROJECT REPORT

1.INTRODUCTION

Zoho Books is your one-stop platform for managing your accounting tasks and organizing your transactions. Zoho CRM gives your sales reps insight into every stage of your sales cycle—lead generation, lead capturing, conversion, retention, and loyalty.

1.1 OVERVIEW

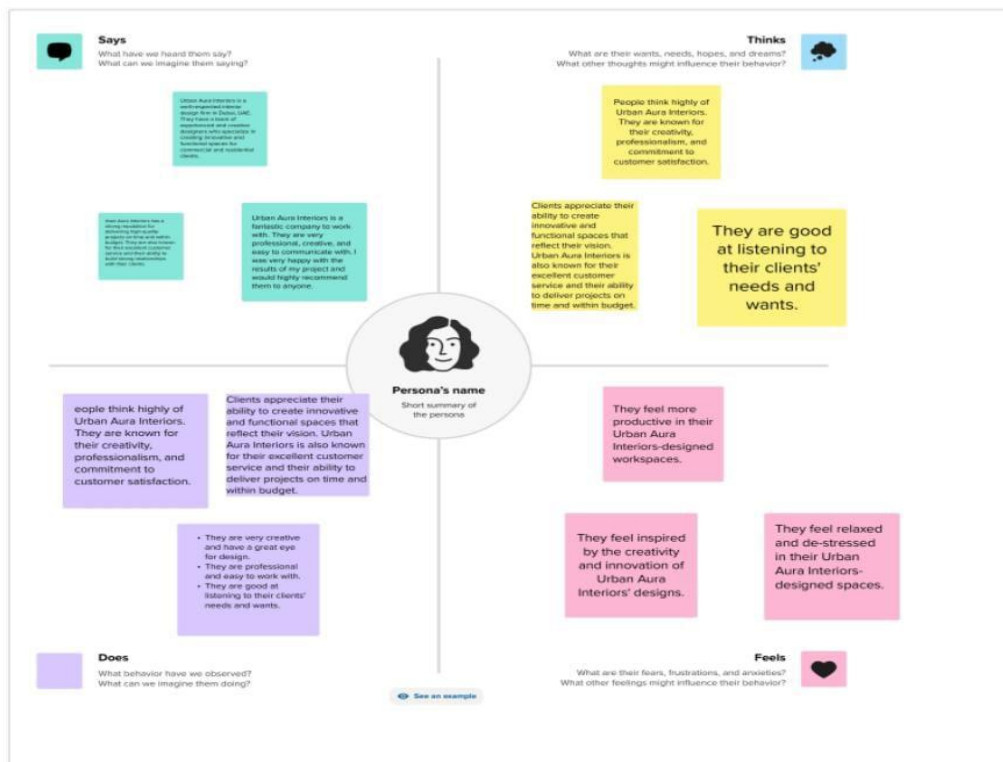
Accounting's main feature is also classifying all business transactions. Accounting makes a group of all similar accounting entries in one place so, all transactions are collected under one common head. This system is also called classification of transaction..

1.2PURPOSE:

Zoho Books is online accounting software that manages your finances, keeps you GST Compliant, automates business workflows, and helps you work collectively across departments.

2.Problem Definition& Design Thinking

2.1 EMPATHY MAP



2.2 IDEATION & BRAIN STORMING MAP



3.RESULT

Travel Trax Tours Ltd
Journal Report
Basis: Accrual
From 01/04/2023 To 31/03/2024

	Debit	Credit
01/04/2023 - Owners Contribution 1		
ICICI BANK-001	1,00,000.00	0.00
Owner's Equity	0.00	1,00,000.00
	1,00,000.00	1,00,000.00
05/04/2023 - Customer Payment 1 (TECHWISE SOLUTION PVT LTD)		
ICICI BANK-001	5,90,000.00	0.00
Unearned Revenue	0.00	5,90,000.00
	5,90,000.00	5,90,000.00
10/04/2023 - Customer Payment 2 (RAINBOW HIGH SCHOOL)		
ICICI BANK-001	1,18,000.00	0.00
Unearned Revenue	0.00	1,18,000.00
	1,18,000.00	1,18,000.00
10/04/2023 - Invoice INV-00002 (RAINBOW HIGH SCHOOL)		
Accounts Receivable	1,18,000.00	0.00
Output :CST	0.00	18,000.00
Sales	0.00	1,00,000.00
	1,18,000.00	1,18,000.00
10/04/2023 - Bill 02 (TRAVEL RETAILERS AND WHOLESALERS)		
Cost of Goods Sold	1,00,000.00	0.00
Accounts Payable	0.00	1,00,000.00
	1,00,000.00	1,00,000.00
10/04/2023 - Bill 01 (GO AIRLINES)		
Cost of Goods Sold	4,00,000.00	0.00
Input :CST	72,000.00	0.00
Accounts Payable	0.00	4,72,000.00
	4,72,000.00	4,72,000.00
15/04/2023 - Customer Payment 3 (SWAMINATHAN & FAMILY)		
ICICI BANK-001	5,90,000.00	0.00
Unearned Revenue	0.00	5,90,000.00
	5,90,000.00	5,90,000.00
25/04/2023 - Vendor Payment 1 (DREAM RESORTS & HOTELS)		
Prepaid Expenses	2,36,000.00	0.00
ICICI BANK-001	0.00	2,36,000.00
	2,36,000.00	2,36,000.00
25/04/2023 - Vendor Payment 2 (TRAVEL RETAILERS AND WHOLESALERS)		
Prepaid Expenses	1,00,000.00	0.00
ICICI BANK-001	0.00	1,00,000.00
	1,00,000.00	1,00,000.00
25/04/2023 - Vendor Payment 3 (GO AIRLINES)		
Prepaid Expenses	4,72,000.00	0.00
ICICI BANK-001	0.00	4,72,000.00
	4,72,000.00	4,72,000.00
30/04/2023 - Expense 001		
Input :CST	18,000.00	0.00
Rent Expense	1,00,000.00	0.00
ICICI BANK-001	0.00	1,18,000.00
	1,18,000.00	1,18,000.00
30/04/2023 - Expense 2		
Other Expenses	5,000.00	0.00
ICICI BANK-001	0.00	5,000.00
	5,000.00	5,000.00

30/04/2023 - Expense 3		Debit	Credit
Rent Expense		1,18,000.00	0.00
ICICI BANK-001		0.00	1,18,000.00
		1,18,000.00	1,18,000.00
30/04/2023 - Expense 4		Debit	Credit
Salaries and Employee Wages		1,00,000.00	0.00
ICICI BANK-001		0.00	1,00,000.00
		1,00,000.00	1,00,000.00
20/10/2023 - Transfer Fund 1		Debit	Credit
Petty Cash		10,000.00	0.00
ICICI BANK-001		0.00	10,000.00
		10,000.00	10,000.00
20/10/2023 - Invoice INV-000003 (TECHWISE SOLUTION PVT LTD)		Debit	Credit
Accounts Receivable		5,90,000.00	0.00
Output IGST		0.00	90,000.00
Sales		0.00	5,00,000.00
		5,90,000.00	5,90,000.00
20/10/2023 - Invoice INV-000001 (SWAMINATHAN & FAMILY)		Debit	Credit
Accounts Receivable		5,90,000.00	0.00
Output CGST		0.00	45,000.00
Output SGST		0.00	45,000.00
Sales		0.00	5,00,000.00
		5,90,000.00	5,90,000.00
20/10/2023 - Bill 03 (DREAM RESORTS & HOTELS)		Debit	Credit
Cost of Goods Sold		2,00,000.00	0.00
Input IGST		36,000.00	0.00
Accounts Payable		0.00	2,36,000.00
		2,36,000.00	2,36,000.00

**Amount is displayed in your base currency INR

Travel Trax Tours Ltd

Profit and Loss

Basis: Accrual

From 01/04/2023 To 31/03/2024

Account	Total
Operating Income	
Total for Operating Income	0.00
Cost of Goods Sold	
Total for Cost of Goods Sold	0.00
Gross Profit	0.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	2,18,000.00
Salaries and Employee Wages	1,00,000.00
Total for Operating Expense	3,23,000.00
Operating Profit	-3,23,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	-3,23,000.00

Travel Trax Tours Ltd

Balance Sheet

Basis: Accrual

As of 31/03/2024

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	10,000.00
Total for Cash	10,000.00
Bank	
ICICI BANK-001	2,39,000.00
Total for Bank	2,39,000.00
Other current assets	
Prepaid Expenses	8,08,000.00
Input Tax Credits	0.00
Input IGST	18,000.00
Total for Input Tax Credits	18,000.00
Total for Other current assets	8,26,000.00
Total for Current Assets	10,75,000.00
Total for Assets	10,75,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Unearned Revenue	12,98,000.00
Total for Current Liabilities	12,98,000.00
Total for Liabilities	12,98,000.00
Equities	
Owner's Equity	1,00,000.00
Current Year Earnings	-3,23,000.00
Total for Equities	-2,23,000.00
Total for Liabilities & Equities	10,75,000.00

**Amount is displayed in your base currency INR

GSTR-3B Summary

From 01/04/2023 To 31/03/2024

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹11,00,000.00	₹1,08,000.00	₹45,000.00	₹45,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹11,00,000.00	₹1,08,000.00	₹45,000.00	₹45,000.00	₹0.00

3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(i) Taxable supplies on which electronic commerce operator pays tax under Sub-section (5) of Section 9 [To be furnished by the electronic commerce operator]	0	0	0	0	0
(ii) Taxable supplies made by the registered person through electronic commerce operator, on which electronic commerce operator is required to pay tax under Sub-section (5) of Section 9 [To be furnished by the registered person making supplies through electronic commerce operator]	₹0.00				

3.2 Of the supplies shown in 3.1 (a) above, details of Inter-State supplies made to unregistered persons, composition taxable persons and UIN holders

	Place Of Supply	Taxable Value	Integrated Tax
1	2	3	4
Supplies made to Unregistered Persons			
Supplies made to Composition Taxable Persons			
Supplies made to UIN holders			
We are not tracking supplies made to UIN holders			

4. Eligible ITC

Details	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5
(A) ITC Available (whether in full or part)				
(1) Import of Goods	₹0.00			₹0.00
(2) Import of Services	₹0.00			₹0.00
(3) Inward supplies liable to reverse charge (other than 1 & 2 above)	₹0.00	₹0.00	₹0.00	₹0.00
(4) Inward supplies from ISD	-- --We do not support in Zoho Books-- --			
(5) All other ITC	₹1,26,000.00	₹0.00	₹0.00	₹0.00

5. Values of exempt, nil-rated and non-GST inward supplies

Nature of Supply	Inter-State Supplies	Intra-State Supplies
1	2	3
Composition Scheme, Exempted, Nil Rated	₹0.00	₹1,05,000.00
Non-GST supply	₹0.00	₹0.00

Travel Trax Tours Ltd

A/R Aging Summary

As of 31/03/2024

Customer Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	Total (FCY)
RAINBOW HIGH SCHOOL	₹0.00	₹0.00	₹0.00	₹0.00	₹1,18,000.00	₹1,18,000.00	₹1,18,000.00
SWAMINATHAN & FAMILY	₹0.00	₹0.00	₹0.00	₹0.00	₹5,90,000.00	₹5,90,000.00	₹5,90,000.00
TECHWISE SOLUTION PVT LTD	₹0.00	₹0.00	₹0.00	₹0.00	₹5,90,000.00	₹5,90,000.00	₹5,90,000.00
TOTAL	₹0.00	₹0.00	₹0.00	₹0.00	₹12,98,000.00	₹12,98,000.00	

Travel Trax Tours Ltd

A/P Aging Summary

As of 31/03/2024

Vendor Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	FCY
DREAM RESORTS & HOTELS	₹0.00	₹0.00	₹0.00	₹0.00	₹2,36,000.00	₹2,36,000.00	₹2,36,000.00
GO AIRLINES	₹0.00	₹0.00	₹0.00	₹0.00	₹4,72,000.00	₹4,72,000.00	₹4,72,000.00
TRAVEL RETAILERS AND WHOLESALES	₹0.00	₹0.00	₹0.00	₹0.00	₹1,00,000.00	₹1,00,000.00	₹1,00,000.00
Total	₹0.00	₹0.00	₹0.00	₹0.00	₹8,08,000.00	₹8,08,000.00	

Video Report

https://drive.google.com/file/d/1Wxvchy-zJaLOBLi4gSIWUW2G62tUW66C/view?usp=drive_link

4.ADVANTAGES & DISADVANTAGES

While Zoho Books has excellent accounting features and automation abilities, we found a few drawbacks.

- Transaction cap. ...
- Monthly Multiple subscriptions for multiple businesses. ...
- Additional users require a fee. ...
- Fewer integrations than competitors. ...
- No payroll services. ...

- **Accounts payable limitations.**

5.APPLICATIONS

- **Contact Management. Online Payments. Inventory Management. Expenses. Mobile Apps.**
- **Collaborative Customer Portal. Sales Order. GST compliant accounting. Project Time Tracking. Invoices.**
- **Invoice Templates. Automatic Bank Feeds. Purchase Order. Exhaustive Reports. Accounting.**

6.CONCLUSION

Zoho Books is a powerful and versatile online accounting software that can help businesses of all sizes manage their finances and streamline their accounting processes.

7.FUTURE SCOPE

Zoho development is going to focus on cloud services. Furthermore, expectations are that cloud would form 70% of Zoho's business and 30% would be from on-premise offerings. However, Zoho is going to continue its global expansion plans