

# **AMENDMENT NO. 1**

## **TO AIRCRAFT OPERATING LEASE AGREEMENT**

This Amendment No. 1 (the "Amendment") dated September 1, 2024, is made to the Aircraft Operating Lease Agreement dated March 15, 2021 (the "Original Agreement") between AerCap Ireland Capital DAC ("Lessor") and Emirates Airlines ("Lessee") relating to the aircraft bearing MSN 4521 (Boeing B777-300ER).

WHEREAS, the parties wish to amend the maintenance reserve rates set forth in Section 1.2 of the Original Agreement;

NOW, THEREFORE, the parties agree as follows:

### **1. AMENDMENT TO MAINTENANCE RESERVES**

Section 1.2 of the Original Agreement is hereby amended and restated in its entirety as follows:

The Lessee shall pay the following revised maintenance reserve contributions, effective from October 1, 2024:

- (a) Engine Reserves: USD \$420 per Flight Hour (\$/FH)  
[Increased from USD \$350/FH per the Original Agreement]
- (b) Airframe Reserves: USD \$210 per Flight Hour (\$/FH)  
[Increased from USD \$180/FH per the Original Agreement]
- (c) APU Reserves: USD \$110 per Flight Hour (\$/FH)  
[Increased from USD \$95/FH per the Original Agreement]
- (d) Landing Gear Reserves: USD \$55 per Cycle (\$/CY)  
[Increased from USD \$45/CY per the Original Agreement]

The revised total maintenance reserve rate is USD \$740 per Flight Hour plus USD \$55 per Cycle.

### **2. NO OTHER CHANGES**

Except as specifically amended hereby, all terms and conditions of the Original Agreement remain in

full force and effect.

### 3. EFFECTIVE DATE

This Amendment shall be effective as of October 1, 2024.

IN WITNESS WHEREOF:

For AerCap Ireland Capital DAC:

Name: John Murphy, Managing Director

Date: September 1, 2024

For Emirates Airlines:

Name: Ahmed Al Maktoum, VP Fleet Management

Date: September 1, 2024