Congratulations! You passed!

Grade received 100% To pass 80% or higher

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Test your knowledge on the power of data Total points 4 1. What is the difference between qualitative and quantitative data? 1/1 point Qualitative data is about the quality of a product or service. Quantitative data is about how much of that product or service is available. O Qualitative data describes the kind of data being analyzed. Quantitative data describes how much data is being analyzed. Qualitative data is specific. Quantitative data is subjective. Qualitative data can be used to measure qualities and characteristics. Quantitative data can be used to measure numerical facts. Qualitative data can be used to measure qualities and characteristics. Quantitative data can be used to measure numerical facts. 2. Fill in the blank: Data-inspired decision-making can discover _____ when exploring different data sources. 1/1 point Where the largest amount of data is () if a decision was properly made O which experts can give advice what the data has in common Data-inspired decision-making deals with exploring different data sources to discover what they have in common. 3. Which of the following examples describes using data to achieve business results? Select all that apply. 1 / 1 point A grocery chain collects data on sale items and pricing from each store. ✓ A large retailer performs data analysis on product purchases to create better promotions. **⊘** Correct Analyzing user preferences to customize movie recommendations and analyzing product purchases to create better promotions are examples of using data to achieve business results. These examples demonstrate putting analysis to work to achieve business results. ✓ A video streaming service analyzes user preferences to customize movie recommendations. **⊘** Correct Analyzing user preferences to customize movie recommendations and analyzing product purchases to create better promotions are examples of using data to achieve business results. These examples demonstrate putting analysis to work to achieve business results. A movie theater tracks the number of weekend movie goers for three months. 4. If someone is subjectively describing their feelings or emotions, it is qualitative data. 1 / 1 point True O False

If someone is describing their feelings or emotions, they are providing qualitative data. Qualitative data is a

subjective and explanatory measure of a quality or a characteristic.