

## SBI Savings Account - Frequently Asked Questions

### 1. How do I open a savings account at SBI?

- Resident Indian: Apply online via the SBI portal or visit a branch, submit the form, two passport-size photos, KYC documents, and make an initial deposit.
- NRI: If in India-follow resident process with passport. If abroad-submit notarized NRI application, passport copy, & initial remittance at an SBI branch.

### 2. Can a minor open a savings account?

- Yes. Children above 10 can open accounts singly or jointly with a guardian (min balance & cheque rights apply).

### 3. Is there an online method?

- Yes-via YONO app, you can open a savings account through Video KYC. This process requires Aadhaar, PAN, OTP on Aadhaar-linked mobile, and scheduling a video call.

### 4. What are the eligibility requirements?

- Must be a Resident Indian, literate and over 18.
- Aadhaar, PAN (original & physical), and Aadhaar-linked mobile number are mandatory.

### 5. What documents are required?

- Aadhaar card, PAN card, proof of address (per KYC norms), passport-size photos. For NRI-passport, notarized application, initial remittance.

### 6. What account variants are available?

- SBI offers multiple Savings Account types: Basic Savings, Regular Savings, Insta Plus, Minor's

Account, Savings Plus, BSBD.

7. What are the key terms & conditions?

- Basic Savings Bank Deposit (BSBD): No minimum balance, no cheque book, limited free withdrawals.
- General Savings: Requires KYC, passbook & cheque book issuance, interest credited quarterly, service charges apply for extra services.