

**Draft format of the Power of Attorney to be executed by the borrower authorising the Power of Attorney holder to execute the loan documents or to create equitable mortgage**

**ANNEXURE – V to Circular 8207/2016 dated 13.12.2016**

[To be stamped as a Power of Attorney as per applicable State Stamp Act, within three months from the date on which it is received in India]

**POWER OF ATTORNEY**

Know all men these presents that I Smt **SANNAPANENI PRASANTHI W/O. Sannapaneni Siva Reddy** aged 38 years, (Aadhar No.8298 1889 5489) residing at Door No.8-192/1, Sri Venkateswara recidency, Myitri nagar, Kanuru, Penamaluru Mandal, Krishna Dist. At present : Door No.5-23, Flat No.304, Sri Swarna Residency, Gummadi Thota, Sri Rama Nagar, 1<sup>st</sup> Line, Kanuru, Near PVP Siddhartha Engineering College, Kanuru, Vijayawada, Krishna. And Residing at : Cyient Silmukkatie 2, FI-65100 Vaasa, Finland do hereby appoint **Sri SANNAPANENI SIVA REDDY, S/O. S. Krishna Reddy**, aged 46 years residing at Door No.8-192/1, Sri Venkateswara recidency, Myitri nagar, Kanuru, Penamaluru Mandal, Krishna Dist. (Aadhar No.8922 6194 1601) as my attorney to act in my name and on my behalf.

WHEREAS “Canara Bank” a Bank constituted under Banking Companies (acquisition and transfer of undertakings) Act, 1970 having its Head Office at No. 112, JC Road, Bangalore – 560002, India and having amongst others, Branch Office/RAH at **RETAIL ASSET HUB -1 BRANCH/VIJAYAWADA** herein after termed as 'the Bank' (which expression shall mean and include their successors, executives, administrators, assignor, employees, agents and attorneys etc.) granted/ agreed to grant Housing Loan to the tune of **Rs.70,00,000/- (Rupees Seventy lakhs only)**/for purchase / acquisition of the property more particularly described in the Schedule hereunder (hereinafter referred to as the Scheduled property) to me/us, AND WHEREAS to avail the Housing Loan I/We am/ are required as per sanction to execute the necessary documents and also create a security by way of mortgage by depositing title deeds, for the aforesaid Housing Loan.

AND WHEREAS being outside the India, I/We am/are not in a position to expeditiously execute the documents and create security in favour of Canara Bank and are therefore desirous of appointing some fit & proper person to act on my/our behalf and to do all necessary acts and things in connection with the aforesaid.

NOW THESE PRESENTS WITNESSETH THAT I / We do hereby nominate, constitute and appoint **Sri SANNAPANENI SIVA REDDY, S/O. S. Krishna Reddy**, whose photograph is pasted below, to be my/our lawful and true Attorney for the purposes hereinafter expressed, i.e., to execute all the necessary agreements, deeds, documents, AOD in connection with the above referred Housing Loan in favour of Canara Bank in my/our name and for and on our behalf in such form as Canara Bank may require and lodge the documents with appropriate Statutory/ Administrative or other authorities wherever necessary.

- To appoint Advocates, Solicitors in connection with the above and pay their remuneration.
- To deposit the original title deeds with respect to the Scheduled property to CANARA BANK with an intention to create security thereon as and by way of mortgage by deposit of title deeds and also to make a undertaking to the above effect while delivering the title deeds for and on my/our behalf and subsequently confirm such deposit of title deeds to CANARA BANK by execution of Letter Evidencing Deposit Of Title Deeds and MODTD along with Schedule A & B.
- To admit/ present for execution of the sale deed/ MODTD before the Registrar/ Sub-Registrar of Assurance or any Authority as may be required for the purpose.
- To apply for, appear and obtain necessary clearance and /or permission from the concerned authorities concerning the Scheduled property, in connection with the above referred Housing Loan and submit the same to the Bank wherever necessary.
- To do all the necessary things and acts in connection with and/or incidental to the above stated matters which my/our Attorney deems fit and necessary to do to effectuate the aforesaid.
- The Attorney is authorized — to sign and execute sale deed/deeds, Rectification Deed, Ratification Deed, gift Deed, Settlement Deed, Agreement of Sale Etc., in my name and to receive the sale consideration from the concerned proposed vendee/s or any other considerations and to present the same for registration before the registrar of concerned registrar office and thereto admit execution etc., and do all necessary acts in such connection.

To develop the property, to construct the apartments for which to apply for the necessary sanctions, clearances etc., from the concerned authorities, govt., and other statutory authorities as Panchayat, Courts and Tribunals etc.

And I hereby agree that all acts, deeds and things lawfully done by my said attorney shall be construed as acts, deeds and things done by me up to the right of my share of the said property and I undertake, to ratify and confirm all and whatsoever that my said attorney shall lawfully do or cause to be done for me by virtue of this Power given by me.

AND I/ We **Smt. SANNAPANENI PRASANTHI W/O. Sannapaneni Siva Reddy** (State the name(s) of the Borrower/s) do hereby undertake to ratify whatever the Attorney may lawfully do or cause to be done in and by virtue of these presents.

Please paste the  
Photograph of the  
Power of Attorney  
holder here.

(PHOTOGRAPH OF THE POWER OF ATTORNEY HOLDER)

SCHEDULE (Give detailed description of the property)

Krishna District, Patamata Sub Registry, Penamaluru Mandal, Kanuru Grama Panchayat area, Kanuru Village, in R.S. No.122/3 an undivided joint share of 76.44 sq. yards or 63.91 sq. meters in a total extent of 3057.88 sq. yards or 2556.78 sq. meters of site within the following boundaries:

East: Panchayath Road

South: Property of Gutthikonda Damayanthamma

West: Panchayath Road

North: Property of Gullapalli Srinu Babu and Gullapalli SasiPurnima

And Flat No.304 in a plinth area of 1700 sft. Common Area of 250 Sft, In Second floor of " Sri SWARNA RESIDENCY" in the aforesaid total site, 250sft. Car parking in Cellar along with all amenities etc. within the following boundaries:

East: Open to Sky

South: Open to Sky

West: Common Corridor, Staercase and Flat No.301,

North: Open to Sky, Flat No.303

IN WITNESS WHEREOF, I/We, the above named have hereunto set my/our respective hands on this.....day of..... 2025

Signed, sealed by the within named  
Signature(s) of the Borrower(s):

Witness:

1.

2.

Before Me

Notary Public/Magistrate.

Note: The photograph of the Power of Attorney holder needs to be attested by the executants of the Power of Attorney