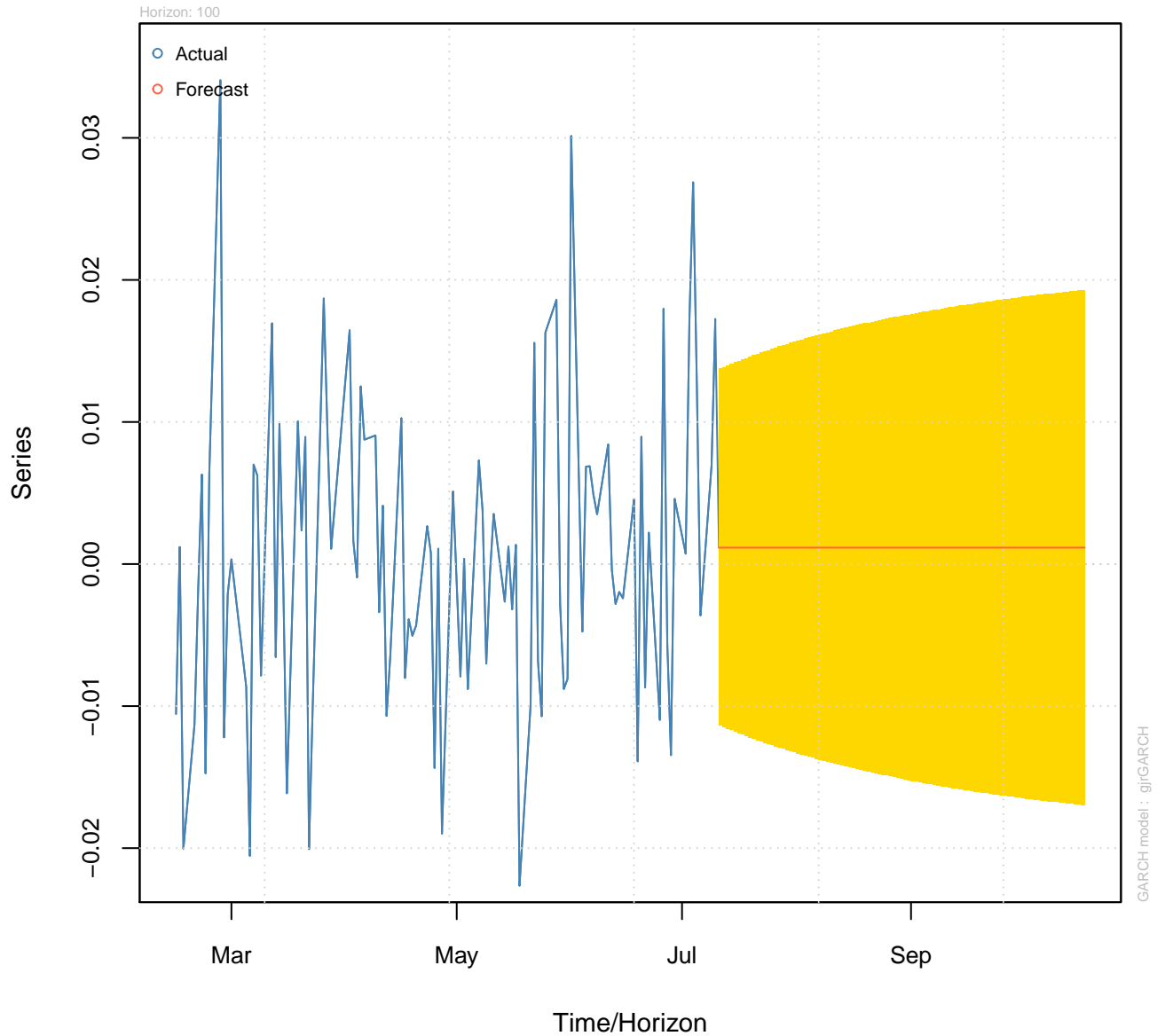
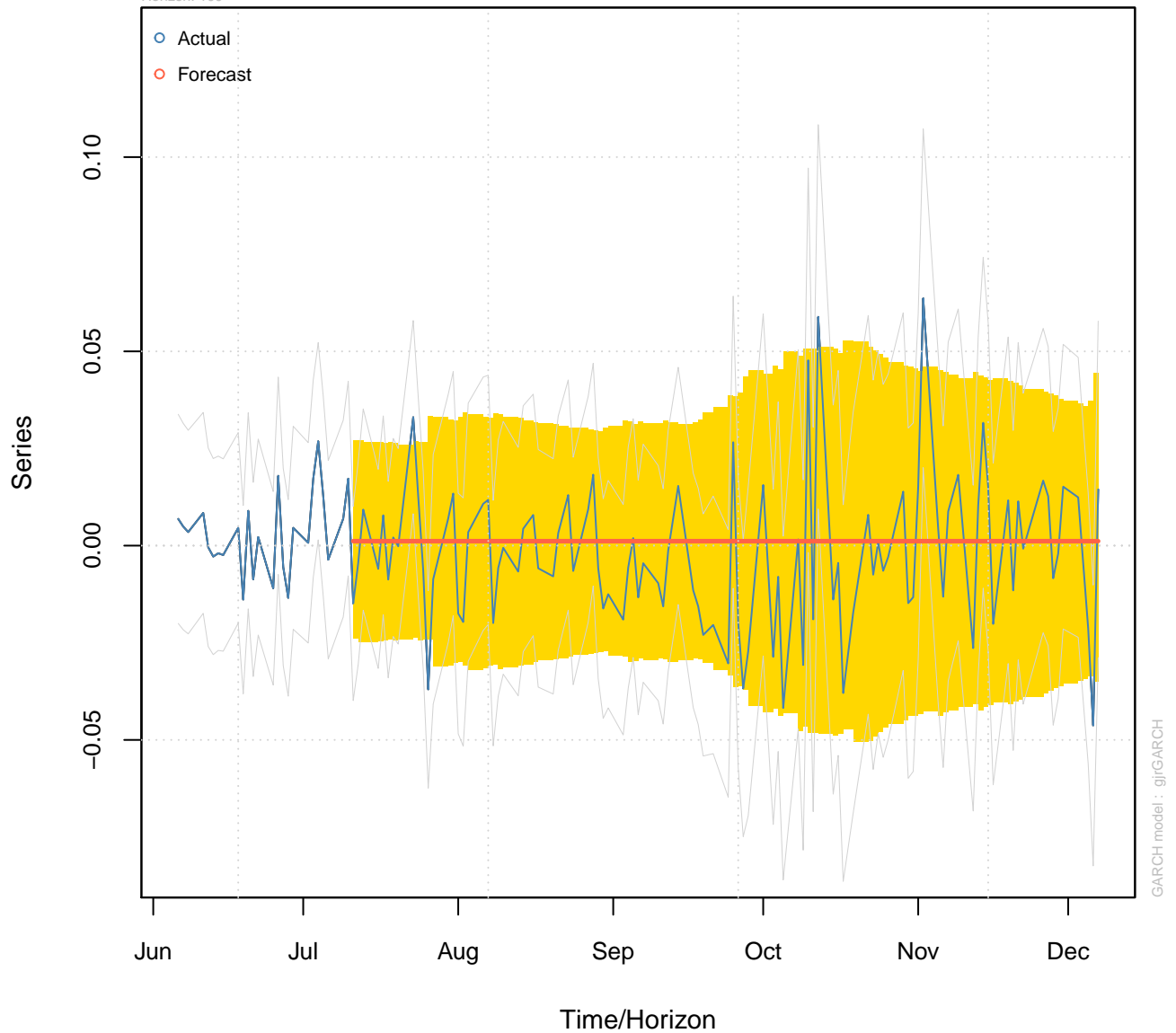


**Forecast Series
w/th unconditional 1-Sigma bands**



Horizon: 100



Forecast Unconditional Sigma
(n.roll = 0)

Horizon: 100

- Actual
- Forecast

Sigma

0.018
0.016
0.014
0.012

Jun

Jul

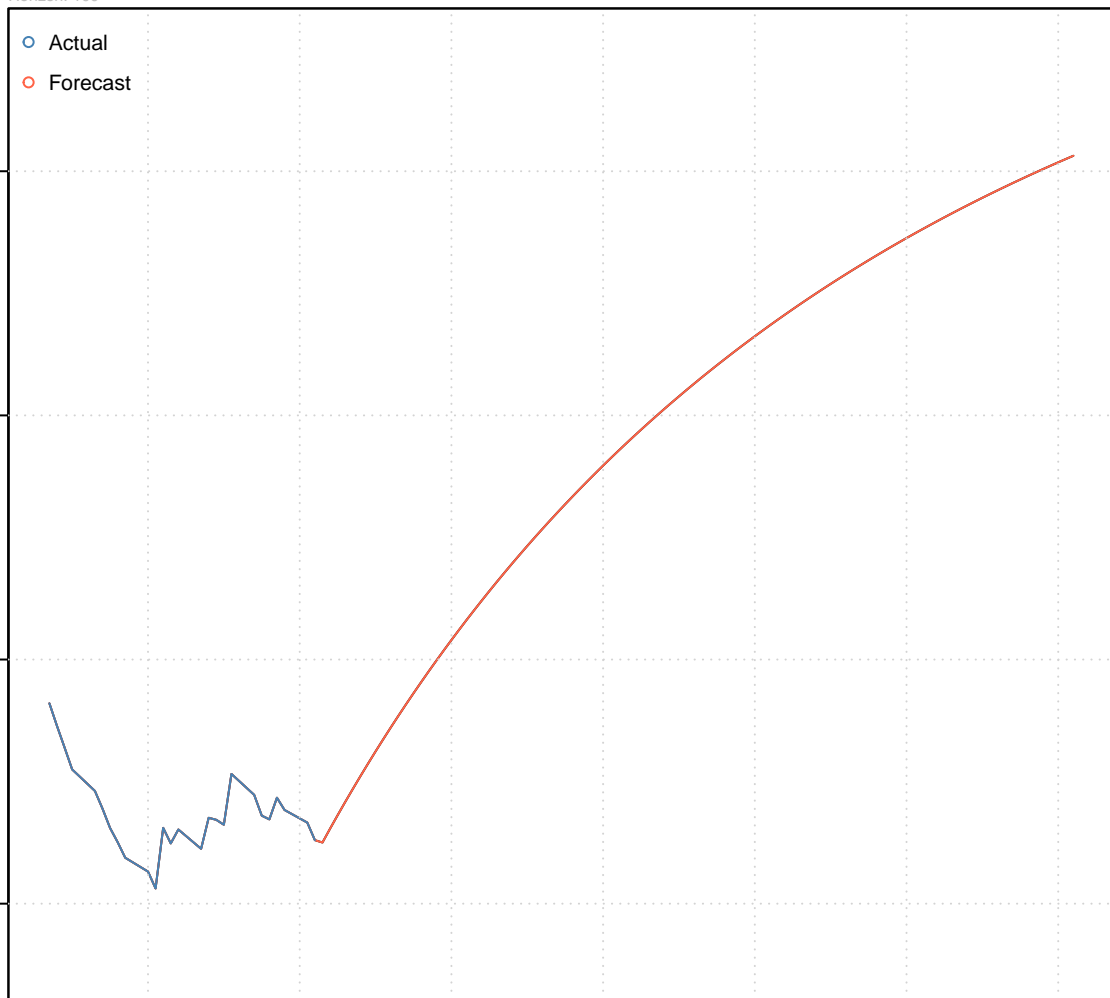
Aug

Sep

Oct

Time/Horizon

GARCH model : gjrGARCH



Forecast Rolling Sigma vs |Series|

