



Audit Report for Polymath. February 4, 2018.

Summary

Audit Report prepared by Solidified for Polymath covering the latest iteration of their DividendCheckpoint modules.

Process and Delivery

Three (3) independent Solidified experts performed an unbiased and isolated audit of the contracts below. The debrief took place on February 4, 2018 and the final results are presented here.

Audited Files

The following files were covered during the audit:

```
contracts
├── DividendCheckpoint.sol
├── DividendCheckpointStorage.sol
├── ERC20DividendCheckpoint.sol
├── ERC20DividendCheckpointFactory.sol
├── ERC20DividendCheckpointStorage.sol
├── EtherDividendCheckpoint.sol
├── EtherDividendCheckpointFactory.sol
└── ICheckpoint.sol
```

Intended Behavior

The purpose these contracts is to enable the ability to issue dividends for security tokens on the Polymath platform.

The audit was based on commit [a8b71e575526284c08803e156ab0c3feca198989](#).



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Summary

No vulnerabilities were discovered in the course of this audit. Code quality is high throughout the modules, and no further issues (informational or otherwise) were raised.

Disclaimer

Solidified audit is not a security warranty, investment advice, or an endorsement of the Polymath platform or Polymath's products. This audit does not provide a security or correctness guarantee of the audited smart contracts. Securing smart contracts is a multistep process, therefore running a bug bounty program as a complement to this audit is strongly recommended.

The individual audit reports are anonymized and combined during a debrief process, in order to provide an unbiased delivery and protect the auditors of Solidified platform from legal and financial liability.

Solidified Technologies Inc.