

Ref: 3DSINDIALAB/ HRD/2020-21/2736

05-Jul-21

Mr. Satyam Sanghi Pune

Contact No: 8989924352 PAN No: GRNPS8344P

Dear Satyam,

Subject: Employment Letter

We ("the Company") are pleased to offer you the position of **Software Engineer (CLG 200)** subject to the following:

- (1) You are required to join the Company from **20-Sep-21**. If you accept this offer and fail to join the Company by the date mentioned above or any other date approved by the Company in writing, this offer shall automatically stand cancelled.
- (2) This offer is being made in good faith on the basis of the information and documents provided by you during the recruitment process. The Company reserves the right to conduct background checks, directly or indirectly, to verify such information and documents. If any discrepancies are found in such information or documents or if the results of such background check are found to be unsatisfactory, as determined by the Company, in its sole discretion, the Company may withdraw/cancel this offer.
- (3) You will initially be based at the Company's office at Dassault Systemes Solutions Lab Pvt. Ltd. (Formerly Known as 3D PLM Software Solutions Pvt Ltd.) Agra Fort Bldg, Plot No. 15/B, Rajiv Gandhi InfoTech Park, MIDC Phase 1 Hinjewadi Pune 411057 unless communicated otherwise by the Company prior to your joining.
- (4) Upon joining, your compensation will be as described in Annexure A
- (5) Your employment will be governed by the terms and conditions detailed in <u>Annexure B</u> hereto.
- (6) Based on your interview and the Company's assessment, your relevant experience on records will be taken as **1 Year 11 Months**.
- (7) You shall keep the contents of this offer and any Annexure hereto confidential.
- (8) This offer shall automatically stand withdrawn if we do not receive your acceptance within 7 (seven) calendar days from the date hereof.



Please acknowledge your acceptance of our offer by signing and returning the duplicate copy of this letter.

You are requested to report at the following address by **09:30 AM** on the date of joining mentioned above. Please ask for **Neha BORHADE** to complete the joining formalities. Please bring along the documents listed in **Schedule 1** to Annexure B.

## Address:

Dassault Systemes Solutions Lab Pvt. Ltd. (Formerly Known as 3D PLM Software Solutions Pvt Ltd.) Agra Fort Bldg, Plot No. 15/B, Rajiv Gandhi InfoTech Park, MIDC Phase 1 Hinjewadi Pune 411057

We understand that you may have queries during your joining period. We would encourage you to contact Sagar Barate (On email: Sagar.Barate@3ds.com, Tel.: 9158650455)

We welcome you into the Dassault Systemes family and look forward to your valued contribution in taking the Company to greater heights. We are sure that our working environment will be conducive to helping you grow professionally as well as personally.

With warm regards,

For Dassault Systemes Solutions Lab Private Limited,

# Shirish Bavdekar Head – Talent Acquisition

I have read and understood the terms of this Employment letter and all Annexure thereto. I accept this employment letter and my tentative date of joining is			
Name:	Date:		
Signature:			



## **ANNEXURE A**

Name: Mr. Satyam Sanghi Designation: Software Engineer

CLG: 200 Location: Pune

# **Compensation Components:**

A. Basic Salary	Monthly	Annually
Basic	34,202	410,420
Sub Total A	34,202	410,420
B. Allowances		
House Rent Allowance	17,101	205,210
Flexible Benefits	26,326	315,918
Statutory Bonus	3,600	43,200
Superannuation Contribution	-	-
Sub Total B	47,027	564,328
Total (A+B)	81,229	974,748
C. Variable Compensation		
Variable Pay	4,275	51,303
Sub Total C	4,275	51,303
On Target Earning -OTE (A+B+C)	85,504	1,026,050
D. Benefits		
PF Contribution	4,104	49,250
Gratuity (As Per Act)	1,645	19,741
Medical & Personal Accident Insurance	417	5,000
Sub Total D	6,166	73,991
CTC (A+B+C+D)	91,670	1,100,041

For Dassault Systemes Solutions Lab Private Limited,

Shirish Bavdekar Head – Talent Acquisition



#### Note:

- Annual Compensation Revision (ACR) for all eligible employees is processed in April as per company
  policy. Employee joining on or before 30th September in the current year is eligible for Annual
  Compensation Revision in the subsequent year effective 1st April, on pro-rated basis. Compensation
  revision will be decided on the basis of your performance and organization's decision on compensation
  revision.
- The above compensation structure may be changed by the Company, at its sole discretion, from time to time.
- The Basic salary component will be used for computation of your retiral benefits.

#### SALARY COMPONENT'S DESCRIPTION:

## 1. Flexible Benefits

Flexible Benefits component shows total entitlement from which employee can claim a legitimate tax-free income as far as admissible under statute.

## 2. Telephone Reimbursement (as per the Company's existing policy):

You can claim reimbursement of expenses incurred on telephone, mobile or internet connection against valid original bills (i.e. original bills for the period you are in employment with the Company issued in your name within the same financial year in which the claim is made). Any amount that is not supported by valid original bills, will be paid along with salary for March, subject to deduction of tax at source.

## 3. Lunch Allowance:

Lunch Allowance is an optional component in your salary which if opted, will be paid in form of Sodexo Coupons on a monthly basis. If you do not opt for Sodexo, then the above indicated amount will be disbursed as Special Allowance in the monthly salary.

## 4. LTA (Leave Travel Assistance):

One can opt for monthly or one-time disbursement. Monthly disbursement will be subject to deduction of tax at source. Taxability of the one-time disbursement will be subject to production of valid travel proof and applicable tax laws.

# 5. Statutory Bonus

Statutory Bonus is paid on monthly basis and it includes bonus payout under Payment of Bonus Act. This component is applicable up to CLG 200.

## 6. Superannuation Contribution:

Employees at the CLG 400 and above are entitled for this benefit.



# 7. Variable Pay:

Variable Pay is currently paid on a quarterly basis. The amount of Variable Pay specified above is only an indicative figure and actual payout will be based on Company's Variable Pay scheme in existence from time to time.

# 8. Employer's contribution to Provident Fund:

Your Provident Fund membership begins on the date of joining the Company. Employee's share of contribution i.e. 12% of your actual monthly basic salary will be deducted from your monthly salary. The salary structure as offered to you contains the Employer's PF contribution which is equal to that of the employee's share of contribution.

# 9. Insurance Benefits:

It covers contribution to Group Medical Insurance, Group Personal Accident Insurance and Group Life Insurance as per applicable company policy.



# ANNEXURE B TERMS AND CONDITIONS

- 1. You may be transferred or seconded or deputed to any of the Company's other offices, subsidiaries or affiliates in India or abroad. The Company may vary these terms and conditions and your compensation in the event of such transfer, secondment or deputation.
- 2. You may be required to work in shift system as per requirements of your job position.
- 3. While you are based in India, you will earn leave at the rate of 34 working days paid vacation per financial year (April March). e.g. Earned Leave (12), Casual Leave (10), Sick Leave (12). This is as per prevalent leave policy.
- 4. You will use your best efforts in the performance of employment duties assigned to you from time to time and shall, at all times, act in good faith and in the best interests of the Company. While in the service of the Company you shall not, without the express written permission of your reporting manager, undertake or concern yourself, directly or indirectly, with any other, paid or unpaid, business or work or assignment, whether part time or full time.
- 5. You may be required to travel in connection with the Company's business. You will be eligible for reimbursement of reasonable business expenses incurred in this connection and other allowances according to the Company's then prevailing policy pertaining to such travel.
- 6. You shall be bound by all the policies, rules, regulations and procedures currently prevailing or that may be established by the Company in future, and any modifications thereof or additions thereto, as may be declared by the Company from time to time. In the event of any conflict between the terms of your offer letter (including any Annexures thereto) and any policy, rules, regulations or procedures of the Company, the terms of the latter shall prevail.
- 7. **Termination by the Company** The Company may terminate your services at any time with or without Cause subject to the following:

If the Company terminates your services without Cause, it shall (a) provide you notice of 90 (Ninety) days or such other period stated in the Company's policy prevailing at the time of such termination, or (b) pay you an amount equivalent to the monthly fixed salary for the shortfall in such notice period.

<u>If the Company terminates your services with Cause</u> - Your services may be terminated by the Company without notice for Cause.

"Cause" shall mean:

- a) Your breach of any of these terms or any other agreement signed by you with the Company, or
- b) Your breach of the Company code of conduct, policies, rules, regulations and procedures, or
- c) The Company's background check reveals discrepancies in the information or documents provided by you to the Company during the recruitment process, or
- d) The Company finds your performance unsatisfactory during any period of training or in the discharge of duties assigned to you, or
- e) Any act or omission by you that may have the effect of injuring the reputation or business of the Company or causing loss to the Company, or
- f) Your failure to comply with the instructions specified in Schedule 1 hereto, or
- g) Your Unauthorized absence from work; or
- h) Your insubordination; or
- i) Your misconduct



- 8. **Termination by Employee** If you wish to resign from the services of the Company, you shall provide the Company notice of 90 (Ninety) days or such other period stated in the Company's policy prevailing at the time of such resignation. You are expected to serve the full notice period in order to complete the transition of your duties to an employee identified by the Company. Failure to provide such notice or to serve the entire notice period shall make you liable to pay the Company liquidated damages equivalent to the monthly fixed salary for the shortfall in such notice period.
- 9. **Termination on Retirement** Your employment will automatically terminate on retirement. Retirement will occur at the end of the month in which you complete 60 years of age.
- 10. Without prejudice to the other rights that the Company may have under these terms, the Company may, in its sole discretion, suspend payment of the whole or part of your salary in the event of your failing to comply with the instructions specified in Schedule 1 hereto.
- 11. You will be required to sign a Confidentiality and IPR Agreement effective from the date of joining to protect the Company's and its clients' rights in the information and materials developed by you or disclosed to you during the course of your employment. A copy of the Confidentiality and IPR Agreement can be provided to you, if you so request.
- 12. Any tax liability arising out of your salary / allowances / benefits shall be borne by you. The Company may deduct such tax liability or any amounts owed by you to the Company from your salary or from any other amounts payable by the Company to you.
- 13. If you have to undergo any specialized training arranged by the Company, you shall execute a training agreement, if the Company so requires.
- 14. Without prejudice to other rights available to the Company under these terms or any other agreement executed by you, you will reimburse the Company for all losses, damages, claims or demands (including the costs, expenses and reasonable attorney's fees on account thereof) arising out of your breach of any of these terms or any other agreement executed by you with the Company or arising out of your gross negligence or refusal to perform your duties. You shall also reimburse the Company, any amounts paid to you that are not part of the compensation described in <a href="Annexure A">Annexure A</a> or the Company's standard benefits published on the Company's intranet, if you resign from the Company or your services are terminated by the Company for Cause within 12 months from the date of your joining.
- 15. The validity, construction, interpretation and performance of these terms shall be governed by Indian Laws. Any dispute arising out of these terms shall be subject to the exclusive jurisdiction of courts in Mumbai, India.



# Schedule 1 to Annexure B (applicable only for new joinees)

## MANDATORY LIST OF DOCUMENTS

Please carry the original documents along with a photocopy on your **Date of Joining**. Originals will be returned after verification on the same day:

- 1) Educational mark sheets & certificates -
  - (i) 10<sup>th</sup> mark sheet
  - (ii) 12th mark sheet
  - (iii) Graduation All semester mark sheets & certificates
  - (iv) Post Graduation All semester mark sheets & certificates
  - (v) Any other certificates
- 2) PAN Card
- 3) Passport
- 4) Driving License
- 5) Aadhaar Card
- 6) Doctor's Certificate in original which must mention the following:
  - (i) Certificate Date (not more than one week prior to date of joining)
  - (ii) Your Full Name
  - (iii) Your Age
  - (iv) Certification that you are of sound physical and mental health and also that you are not suffering from any contagious disease.
  - (v) Blood group.
- 7) Photocopies of service certificates from all the previous employers

You are also requested to carry four passport size color photographs.

I hereby confirm to submit the above listed documents on my date of joining;

# **Acknowledgement by Candidate**

Name:	Date: