

Firm Growth Rate Startup Definition Robustness

Firm Growth Rate	≤ 5	≤ 7	≤ 10	≤ 12	≤ 15
Panel A: OLS					
Remote \times 1(Post)	-0.01 (0.00)	-0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)
Remote \times 1(Post) \times Startup	0.22*** (0.07)	0.12*** (0.04)	0.07*** (0.02)	0.06*** (0.02)	0.04** (0.02)
Pre-Covid Mean	0.11	0.11	0.11	0.11	0.11
N	41,980	41,980	41,980	41,980	41,980
Panel B: IV					
Remote \times 1(Post)	-0.00 (0.01)	0.00 (0.01)	0.01 (0.01)	0.01 (0.01)	0.01 (0.01)
Remote \times 1(Post) \times Startup	0.03 (0.21)	0.19 (0.15)	0.21** (0.10)	0.16** (0.07)	0.11* (0.06)
Pre-Covid Mean	0.11	0.11	0.11	0.11	0.11
KP rk Wald F	5.04	6.46	16.53	25.89	30.98
N	41,980	41,980	41,980	41,980	41,980