

User Productivity Mechanisms (Pre-COVID)

Table 1: User Productivity Mechanisms (Precovid)

Specification	Contributions									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Growth (Endog)		✓								
Growth (Exog)			✓							
Rent				✓			✓	✓		✓
HHI					✓		✓		✓	✓
Seniority						✓		✓	✓	✓
Panel A: OLS										
Remote \times 1(Post)	-1.23** (0.50)	-1.21** (0.50)	-0.69 (0.52)	-0.95* (0.51)	-1.22** (0.50)	-1.19** (0.50)	-0.95* (0.51)	-0.90* (0.52)	-1.19** (0.50)	-0.91* (0.52)
Remote \times 1(Post) \times Startup	6.21*** (1.27)	6.24*** (1.29)	3.85*** (1.27)	4.03*** (1.26)	6.39*** (1.28)	6.15*** (1.28)	4.21*** (1.27)	3.96*** (1.26)	6.40*** (1.30)	4.21*** (1.29)
N	224,708	224,708	216,188	218,112	224,596	224,708	218,032	218,112	224,596	218,032
Panel B: IV										
Remote \times 1(Post)	-9.26** (4.01)	-3.68 (3.88)	-9.55** (4.74)	-9.23* (4.87)	-9.72** (3.93)	-9.28** (4.12)	-9.97** (4.86)	-9.24* (5.03)	-9.82** (4.08)	-10.13** (5.14)
Remote \times 1(Post) \times Startup	12.45** (5.39)	6.88 (5.65)	11.80* (6.29)	11.76* (6.15)	14.94*** (5.62)	12.30** (5.52)	14.35** (6.49)	11.68* (6.31)	15.48*** (5.94)	14.97** (6.91)
N	224,708	224,708	216,188	218,112	224,596	224,708	218,032	218,112	224,596	218,032
KPrk Wald F	123.43	134.89	87.96	81.62	130.14	117.48	82.68	76.72	121.02	74.32