



IEEE NSUT



# HACK VISION

Lostn404

# PROBLEM STATEMENT

## Blockchain based Blue Carbon Registry and MRV System

A **Carbon Credit** is essentially a certificate for environmental cleanup that represents the reduction or removal of one metric ton of carbon dioxide

**Companies**, that have to reduce their pollution caused by their activities, buy these credits from sellers such as NGOs, Communities, Coastal Panchayats.

The credits are earned by projects that clean up the air, like **planting and protecting forests**, especially special coastal trees (mangroves) that soak up pollution

**NeelKadam** transforms the market by providing speed, transparency, and fairness, directly fixing the failures of the old system.

### Major Problems

**Approval Bottleneck:** "Traditional carbon verification takes 18-24 MONTHS"

**Revenue Loss:** "Communities lose 40-50% to intermediaries"

**Fraud Risk:** "Manual processes allow 15% fraudulent credits"

**Market Gap:** Blue carbon at record \$29.30/ton but only 81 projects globally

# SOLUTION

NeelKadam creates India's first **blockchain-based blue carbon registry** that cuts verification time from years to months and **market-place** which allows a hassle free transfer of Carbon Credits between sellers and buyers.

## Traditional Carbon Problems

 1-2 year delay

 50% lost to middlemen

 fraud risk

 opaque process

## NeelKadam Solutions

 3 months approval

 70% to communities

 blockchain security

 transparent dashboard

## UPLOADS PROJECT DATA

- Take photos with GPS location on smartphone
- Upload to NeelKadam projects
- System auto-verifies using Google Maps + satellite

## CARBON CREDITS

- Admin approves credits for a project of seller
- Sellers can list their credits on the marketplace
- Buyers can buy the credits from the marketplace

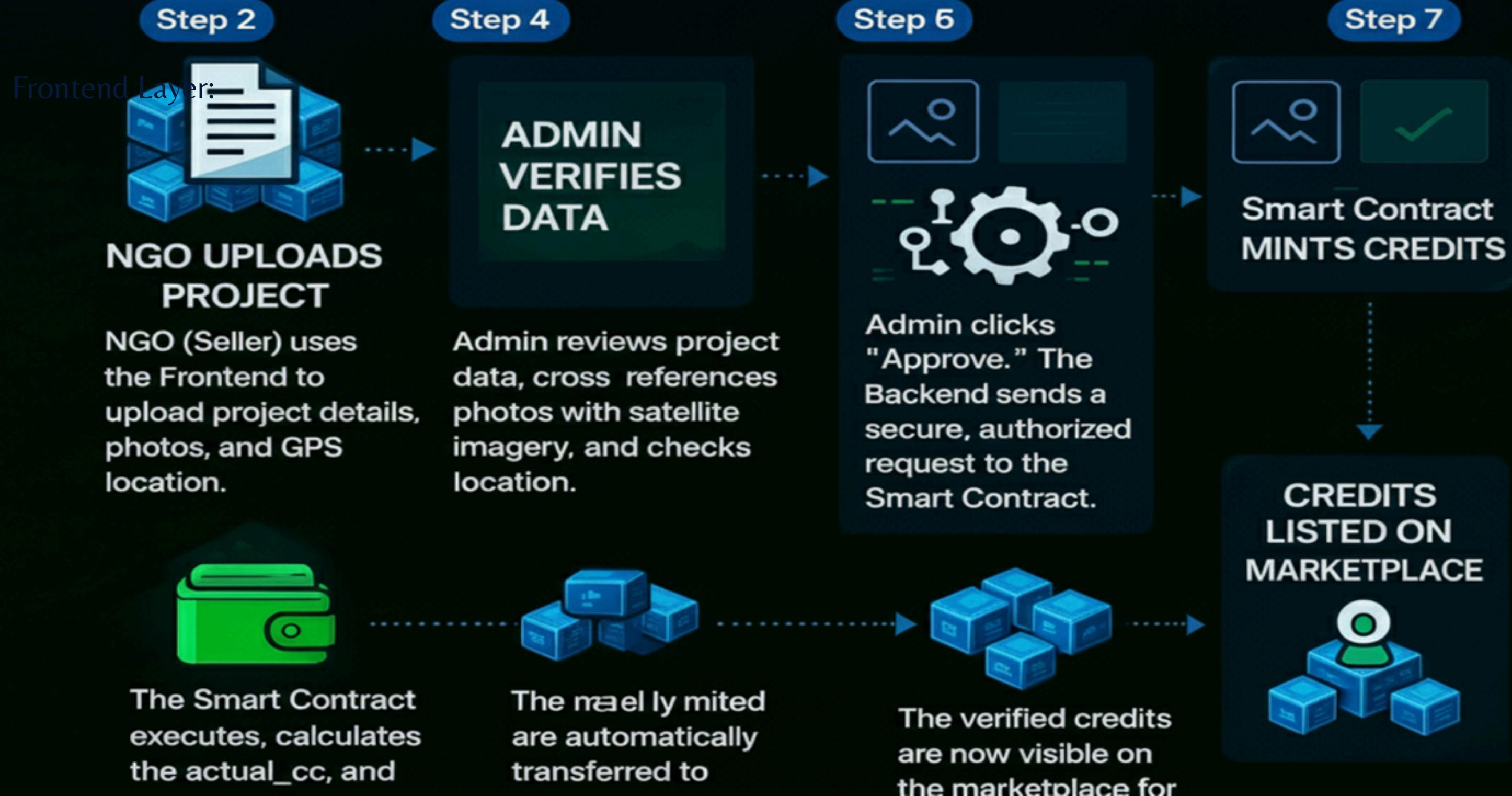
## GOVERNMENT VERIFIES

- Admin reviews photos + satellite images
- Checks: "Real mangroves? Right location?"
- Approves project on blockchain

## CREDITS LOCKED

- Once company uses credit, it's burned on blockchain
- Cannot be resold or duplicated
- Prevents fraud of using credits more than once

# SYSTEM DESIGN & DATA FLOW



# TECHNOLOGY USED

## Why These Technologies?

### ETHEREUM + SOLIDITY

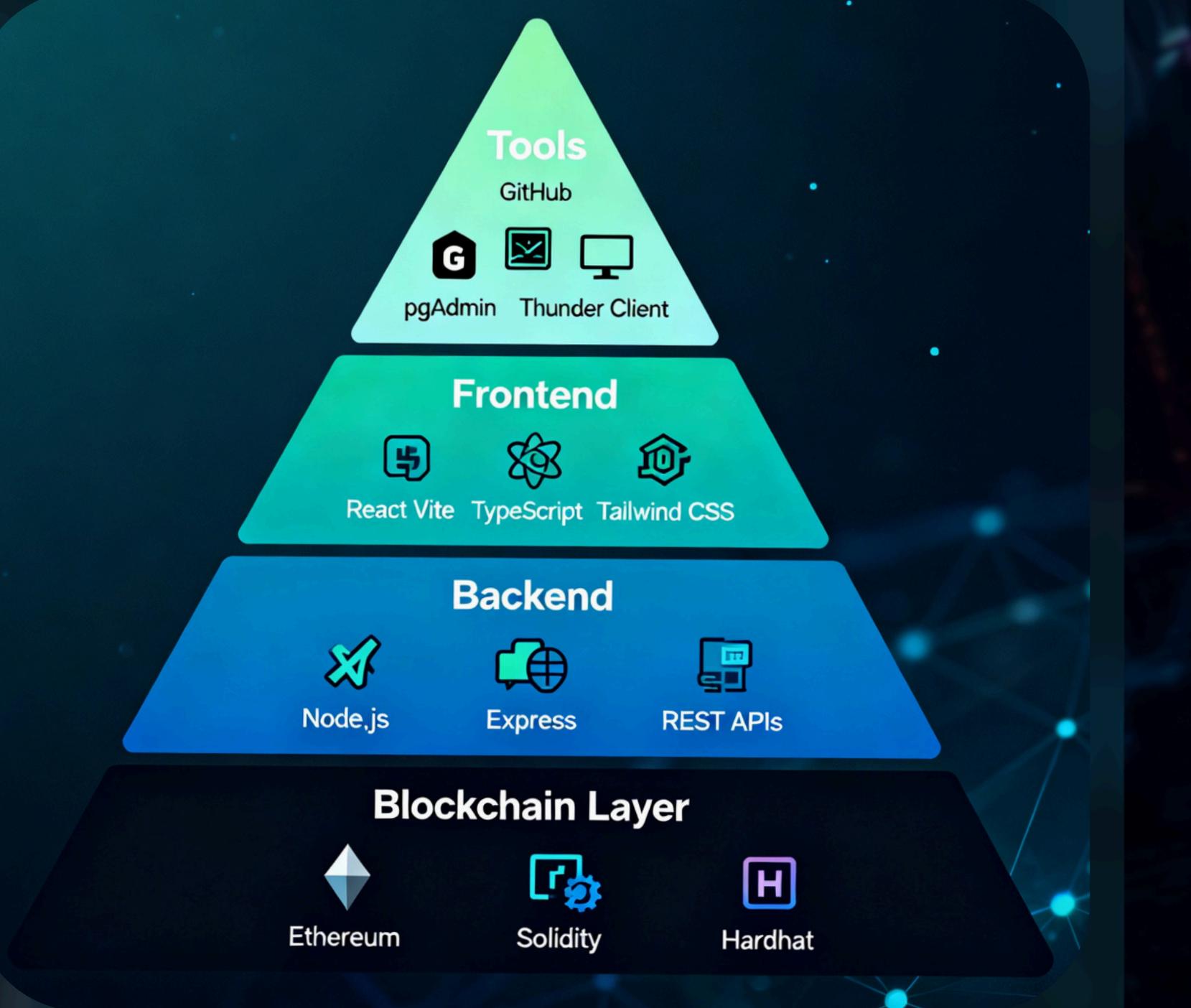
- Industry standard for carbon credit tokenization
- J.P. Morgan, Microsoft use Ethereum for carbon systems

### POSTGRESQL:

- Handles complex relational data (projects, users, transactions)
- Supports ACID compliance for financial records

### MULTI- SIGNATURE VERIFICATION:

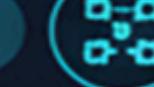
- Requires 70%+ verifier approval before credit issuance
- Prevents single-point corruption



# FEATURE/USP

-  **Dectenlized MRV System:**  
Reduces verification time by 70-80%
-  **Blockchain Immutuallity:**  
Tamper-proof records prevent fraud.
-  **Prevention of Double-Counting:**  
Each credit is a unique, non-duplicable token.
-  **Public Transparency Dashboard:** All transactions  
Platform built for NGOs, Panchayats, & communities.

## Multi-Layer Verification Process

- 1  Geo-tagged Photos
- 2  Automated Satellite Validation
- 3  NCCR Government Approval
- 4  Smart Contract Multi-Sig Lock

# REFERENCES/LINKS

1. We consulted the following resources:
2. [The Future of Blue Carbon Science] - (<https://www.nature.com/articles/s41467-019-11693-wt>)
3. [Dimensions of Blue Carbon and Emerging Perspectives] - (<https://PMC6451379/>)
4. [Blue Carbon Handbook] - ([https://oceanpanel.org/wp-content/uploads/2023/06/23 REP\\_HLP\\_Blue-Carbon-Handbook\\_low-res.pdf](https://oceanpanel.org/wp-content/uploads/2023/06/23 REP_HLP_Blue-Carbon-Handbook_low-res.pdf))
5. [TheBlueCarbonInitiative] - (<https://www.thebluecarboninitiative.org/library>)
6. Additionally, we explored numerous case studies and gathered insights from potential users, professionals in the field, and various NGOs.
7. We also analyzed other digital platforms and successful global websites to enhance our understanding.

Github Repository Link - <https://github.com/saumy-github/NeelKadam>

Video Link - <https://youtu.be/kpIlNnXLj7k>

Live Deployment - <https://neel-kadam.vercel.app>



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THANK YOU