

# **Nayak's Tutorials**

Year :- 2024 - 25 Std:- X ICSE

c) Fire insurance

Practice Paper - 2 Commercial studies Marks :- 80 Duration :- 2 Hr.

Attempt **all** questions from **Section A** and **any four** questions from **Section B**. The intended marks for question or parts of questions are given in brackets [].

Section - A Question. 1. Choose the correct answer answer to the question from the given options (Do not copy the questions write the correct answers only.) 1) The stakeholders who are involved in the business firms from within the organisation are: a) Internal stakeholders b) suppliers c) External stakeholders d) Creditors 2) Sending advitising messages to consumers over the internet is: a) E - marketing b) E - advertising c) E - tailing d) E - security 3) Which one amongst the following is an example of internal stakeholders? a) Banker b) Debtors c) Owner d) Craditors 4) Which section of the Cosumer Protection Act, 2019 deals with the establishment of ta consumre mediation cell? a) Section 72 of the Consumer Protection Act, 2019. b) Section 71 of the Consumer Protection Act, 2019. c) Section 74 of the Consumer Protection Act. 2019. d) Section 79 of the Consumer Protection Act, 2019. 5) While shopping in the mall, you get the offer "buy one get two". This type of offer is known as a) Advertisement b) Publicity d) All of these c) Sales promotion 6) Scope of \_\_\_\_\_ is limited but scope in \_\_\_\_\_ is wider. a) Marketing, selling b) marketing, publicity c) selling, marketing d) selling, manufacturing 7) What do you call the expenditure whose benefits are consumed in the current accounting period only? a) Capital expenditure b) Deferred expenditure c) Revenue expenditure d) All of these 8) \_\_\_\_\_ is one of the features of service. a) Ownership is transferable b) Homogeneity c) Non pershability d) It is intangible in nature 9) How many rights are provided to consumers under consumer protection Act, 2019? a) 4 c) 2 d) 6 10) The contract which the insurance company undertakes to indemnify the insured for loss or damage caused due to accidental fire: a) Life insurance b) Marine insurance

d) Health insurance

11) \_\_\_\_\_Warehouses are those warehouses which are licensed by the Government to accept imported

goods for storage before the payment of custom duties by importers of such goods.

a) Bonded	b) Private	c) Special	d) Classified		
12) This market acts as the	link between the born	owers and lenders of long	g term funds:		
a) Factor market	b) Vegetable market	c) Capital market	d) Money market		
13) The budget co	ontains an estimate of	the total volume of produ	uction week wise, month wise		
and product wise.					
a) Production	b) Purchase	c) Cash	d) Sales		
14) shares do not carry voting rights.					
a) Equity	b) Preference	c) Debentures	d) Public deposits		
15) Opening Stock is a part	of:				
a) Trading Account		b) Profit and Loss Account			
c) Balance Sheet		d) None of these			
16) means a promi	ise to compensate in o	case of loss.			
a) Causa Proxima		b) Doctrine of Subrogation			
c) Indemnity		d) Contribution			
Question. 2. Distighish bety	ween : –				
1) Central and commercial I	banks.				
2) Recruitment and selectio	n.				
3) Debit and Credit Card.					

# Question. 3.

- 1) What do you understand by 'health Insurance'?
- 2) What is cash Budget?

4) Shares and Debentures.

- 3) Explain the term 'Logistics'.
- 4) What is marketing?

## Question. 4.

- 1) State any two features of the Consumer Protection Act.
- 2) What is discounting of a Bill of Exchange?
- 3) How do warehouse help in price stabilisation?
- 4) What is 'National Electronic Fund Transfer'?

## **Section B**

## Question. 5.

- 1) Discuss five objective of pricing in detail.
- 2) Explain any five functions of Central Bank.

## Question. 6.

- 1) Briefly, explaing any five benefits of advertising to producers.
- 2) Briefly discuss any five advantages of E-commerce over traditional of transactions.

## Question. 7.

- 1) Explain the utility of Budgets.
- 2) Discuss five functions of an advertising agency.

# Question. 8.

- 1) Explain the 'Clearing House Function' of the Central Bank.
- 2) What is a Capital Market? Explain any two of its fuctions.

## Question. 9.

- 1) What is ERP? Explain any three modules of the ERP System.
- 2) Write short note on:
  - a) Bank Draft
- b) Indemnity as a principle of insurance.

## Question. 10.

Prepare a Trading, Profit and Loss account of Mr. A. Awasthi for the year ending on 31st March, 2022 and a balance Sheet as on 31st March, 2022.

Particulars	Amount (Dr.) Rs.	Amount (Cr.) Rs.
Capital		60,000
Drawings	4,500	
Cash at bank	4,200	
Purchase	66,000	1,35,000
Sales		3,000
Purchase Returns		
Sales Returns	6,000	
Discount	1,200	
Carriage Outwards	1,800	
Salaries	18,000	
Trade expenses	3,600	
Opening stock	15,000	
Bad debts	1,800	
Rent	4,500	
Machinery	1,08,000	30,000
Furniture	15,000	
Debtors	15,000	900
Creditors		43,200
Stationery	7,500	
Commission received		
Loan		
	2,72,100	2,72,100

Clossing stock on 31st March, 2022 was valued at Rs. 78,000.