

## INCOME TAX COMPUTATION SHEET FOR THE YEAR 2023-2024

Personnel Area : Pune Designation: Senior Data Engineer  
Personnel Subarea: CORP.OFFICE Department : IT

Tax Regime.:Old  
Run Date: 29.03.2024

Payment Description	April	May	June	July	August	September	October	November	December	January	February	March	Projection	TOTAL
Basic Salary	26178	26178	26178	26178	26178	26178	26178	26178	26178	26178	26178	25334	0	313292
House Rent Allowance	13089	13089	13089	13089	13089	13089	13089	13089	13089	13089	13089	12667	0	156646
Special allowance	42627	42627	42627	42627	42627	42627	42627	42627	42627	42627	42627	41252	0	510149
Performance pay	88074			98167			100806			98167			0	385214
Other Incentives	42935	2994	3176	57631	2603	2597	2335	2687	2689	2690			0	122337
Leave Encashment										16109		8055	0	24164
Total *	212903	84888	85070	237692	84497	84491	185035	84581	84583	198860	81894	87307	0	1511801
Employee PF	3141	3141	3141	3141	3141	3141	3141	3141	3141	3141	3141	3040	0	37591
Professional Tax (PT)	200	200	200	200	200	200	200	200	200	200	300	200	0	2500
Income Tax	27774	1147	1185	32930	1066	1065	23191	2296	2297	49332	12669	14773	0	169725

Details of Form 16				
Description	Amount			
Total Salary(Incl.RNR Monetary)	1546801			
Gross Salary	1546801			
Exemption U/S 10	125317			
P.Tax (incl. prv. employer)	2500			
Standard Deduction	50000			
Income under Head Salary	1368985			
Gross Total Income	1368985			
Agg of Chapter VI	200000			
Total Income	1168990			
Tax on Total Income	163197			
Tax payable	163197			
Health and Education Cess	6528			
Tax payable and surcharge	169725			
Tax deducted till Prv Month	154952			
Net tax payable	14773			
Tax Deducted in Current month	14773			
Balance Tax Payable				
Tax Paid by Employee	169725			
Tax Paid by Employer				
Total Tax Paid Till Curr Month	169725			
Tax Deducted by Prv Employer				
Tax Deducted Outside Payroll				

Perk Details	
Description	Amount
Monetary RNR tax paid by EE	35000
TOTAL	35000
Total of Monetary Perk	35000
Total of Non Monetary Perk	

Investments under Chapter VIA (Sec 80C & 80 CCC)	
Description	Amount
PF/VPF (Including Prv.Employment) Tuition fee - child 1	37591 143478
TOTAL	181069
Total Eligible Deduction (A)	150000

Exemptions	
Description	Amount
HRA Ann.Exemption (U/S 10)	125317
TOTAL	125317
HRA Exemption Calculation (Minimum of below 3)	
40% / 50% of Basic Salary	125317
Total HRA Paid by Employer	156646
Rent Paid Less 10% of Basic	136219

Investment Under Chapter VI (Other Sec)	
Description	Amount
Medical Insr Premium (Non-Senior Ctz) (80D) Medical Insr Premium(Parents non-sr.Ctz) (80D)	25000 25000
TOTAL	50000
Total Eligible Deduction (B)	50000
Agg of Chapter VI (A + B)	200000

Accom.Type	City Type	From	To	Rent.Amt.
Rented Accom.	Non Metro	01.04.2023	30.03.2024	14000